

RFP Number: T52/11/24

Description: REQUEST FOR A PROPOSAL FOR THE APPOINTMENT OF AN AUDITING FIRM TO VERIFY PAYMENTS UNDER THE KFW HYDROGEN GRANT AGREEMENTS

Question and Answers Version 1

No.	Question	Type	Answer
1	The terms of reference state that the final signed audit report is due six month after the end of the Reporting Period, can you please provide the Reporting Period dates?	Technical	The appointed service provider will be expected to provide annual reports between March and August, whereafter a final report is required 6 months after the project at the end of the project.
2	The terms of reference state that the appointed service provider is required to start immediately after the award, could you therefore please provide a provisional start date of the audit?	Technical	Provisional start date is 17 February 2025
3	What is the physical address where on-site visits will be required to be performed?	Technical	IDC Head Office, 19 Fredman Drive, Sandton.
4	Will the audit team be required to be on-site for the duration of the audit or simply perform an on-site visit during the course of the audit?	Technical	An on-site visit will be required, however, the audit team is not expected to be on-site for the entire duration of the audit.
5	If a portion of the audit can be performed remotely, is supporting documentation available in soft copy i.e. virtually?	Technical	Yes, supporting documents will be provided
6	How many accounts have been opened by the IDC in connection with the following programme?	Technical	One (1)
7	How many transactions are included in the 'List of Expenditure'?	Technical	This will be between three (3) to ten (10) transactions
8	How many 'disbursement requests' were made under the period of audit?	Technical	Three (3)
9	Does the Grant Agreement contain any specific clauses relating to audit requirements?	Technical	Yes, these have been stipulated in the RFP
10	What is the format of the Financial Report?	Technical	A word document and power point presentation will be required.
11	Have there been any significant findings in previous audit reports of projects of a similar nature?	Technical	No significant findings were found in previous audit reports
12	Is there documented policies and processes in place relating to grant processing?	Technical	Yes, there is documented policies and processes.