



Sector trends:

Performance of the agriculture, mining, manufacturing, electricity and construction sectors of the South African economy

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Department of Research and Information

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First half of 2024: Snapshot

This section provides a sector-level snapshot of performance in agriculture, mining, manufacturing, electricity and construction sectors of the South African economy in H1 2024, compared to the same period in 2023.



Value added

The seasonally adjusted value added by the primary and secondary sectors contracted by 4.5% in the first half of 2024 compared to the same period in 2023, proving to be a drag on overall South Africa GDP growth, which was 0.5% in the first half of 2024. The contraction in value added was driven by agriculture (-10.2% growth in H1 2024), construction (-7.6%), and manufacturing (-0.8%), while mining value added remained unchanged. The suspension of loadshedding from the end of March 2024 underpinned growth of 3.4% in the electricity sector, although from a very low base in 2023.



International trade

In the first half of 2024, the value of South African exports declined by 0.8% to R983 billion compared to the same period in 2023, due to a significant reduction in international commodity prices. In the same period, the value of imports declined by 6.4% to R914.6 billion as lower oil prices and a still weak domestic environment constrained import demand. Consequently, the surplus on the balance of trade increased to R68.4 billion in H1 2024 compared to R14.4 billion in H1 2023.



Employment

The primary and secondary sectors' employment declined by 18 237 (-0.5% y-o-y) in Q2 2024, compared to the same quarter in 2023, with a total of 3.3 million people employed in these sectors. The manufacturing (+4 431), agriculture (+1 480) and electricity (+1 290) sectors recorded slight increases, and in contrast construction (-20 017) and mining (- 5 421) recorded significant job losses. Average monthly remuneration per employee in the primary and secondary sectors increased 3.8% y-o-y in Q2 2024, with the electricity sector reporting an increase of 7.6% to R53 148 per month. In the mining sector average monthly remuneration increased 5.3% to R34 142, followed by agriculture with a 4.8% rise to R5 910, construction 3.3% rise to R24 324 and manufacturing 3.1% rise to R24 533.



Youth employment

Youth employment as a share of overall employment in the primary and secondary sectors of the economy was 35.5% in Q2 2024 unchanged from Q2 2023. The agriculture sector has the highest proportion of youth employees at 41.2% while the electricity sector's proportion is only 17.4%. 1.5 million youth (under 35-year-olds) are employed by the primary and secondary sectors, a decline of 0.8% from a year earlier.



Profitability

The profitability of the mining, manufacturing, electricity and construction sectors as a whole remained unchanged at 7% in H1 2024, compared to H1 2023. The mining sector's profitability declined from 20.5% to 12.2% over this period while the losses incurred by the electricity sector narrowed to -6.3% from -11.8% a year prior. The manufacturing sector reported a slight increase to 7% in H1 2024 compared to 6.2% in H1 2023.



Investment

Investment activity in the mining, manufacturing, electricity and construction sectors slowed significantly in H1 2024, declining by 17.2%, compared to 2024 in nominal terms, mainly due to a 29.7% decline in mining and 5.7% in manufacturing investment spending. The electricity sector sustained its investment spending, increasing by 2.7%, while construction reported a 28% increase.



Inventories

Overall inventory levels in the mining, manufacturing, electricity and construction sectors remain at very elevated levels after having increased by 11.7% in H1 2024 compared to the same period in 2023. The manufacturing sector is responsible for the bulk of the inventory reported, with the sector's inventory increasing by 11% y-o-y in H1 2024.



Business confidence

Overall business sentiment for the economy improved marginally in Q2 2024, to 35-points, compared to the opening quarter, remaining well below the 50-point neutral level. Conditions in the agricultural sector remain difficult as reflected in the Agbiz/IDC Agribusiness confidence index, which recorded a reading of 37.9 index points in Q2 2024, significantly lower than the 50-point reading of Q3 2023, as climatic conditions became significantly less favourable during 2024. The RMB/BER manufacturing business confidence index remains highly negative with a reading of 28 index points in Q2 2024, although this was a slight improvement from the 21-index point reading in Q1 2024 as uncertainty regarding the election increased. The construction sector's confidence levels recorded a reading of 35.3 index points, which is an improvement from the 26.8 level of Q1 2024.

Overview

Agriculture

The agriculture sector contracted by 10.2% year-on-year (seasonally adjusted) in the first half of 2024, following a 4.8% decline in 2023. Two of the main sub-sectors, namely livestock and field crops, experienced difficult operating conditions during the first half of 2024.

The livestock sub-sector, which accounts for over 40% of the broader agriculture sector's value of production, experienced persistent animal diseases (particularly foot-and-mouth disease) combined with relatively higher feed costs which negatively impacted its performance. Despite this, livestock slaughtering increased to almost 5.6 million heads (cattle, sheep and pigs) in the first half of 2024 which is a 12.7% increase compared to the same period in 2023.

Yields of summer field crops were negatively affected by the drought conditions linked to the El Niño cycle experienced in February and March 2024, resulting in the estimated maize harvest for the 2023/24 season revised lower to 13.3 million tonnes, which is 21.7% below the 2022/23 season total. Similarly, the soyabean harvest is set to be 34.6% smaller, compared to the 2022/23 season. According to the Crop Estimates Committee's 8th estimate of production report, the total summer grains and oilseed crop estimate will be 22.9% smaller, at 16 million tonnes, than the preceding season. For winter crops, the total production estimate is almost unchanged, compared to the 2022/23 season at 2.7 million tonnes. The wheat crop, which accounts for over 70% of the total winter grain production, is expected to decline by 5.4% (year-on-year) to 1.9 million tonnes.

The horticulture sub-sector's activity remained reasonably stable during the first half of 2024, and the mid-summer drought, which had a negative impact on grains, did not severely affect this sub-sector as all fruit and vegetables are under irrigation. Horticulture's sustained performance was supported by improved irrigation dam levels after heavy rains at the end of 2023 and into the start of 2024, as well as an increase in electricity supply.

Investment spending in the agriculture sector remained stable in 2023, in nominal terms, increasing by only 0.4% year-on-year to about R28.2 billion. Tractor sales declined by 27.6% to 2 936 units in the first half of 2024 compared with 4 055 units during the same period last year. The combined harvester sales fell sharply by 62.1% from 327 units to 124 units during the same period as activity in the field crops sub-sector decreased. Expectations of further reductions in interest rates and a relatively stronger rand exchange rate are expected to alleviate pressure on farmers' finances and these are expected to positively influence the farmers' machinery buying decisions.

Employment in primary agriculture remained steady, increasing by only 0.2% (year-on-year) to 895 924 in the second quarter of 2024. Drought, which occurred earlier in the year was largely concentrated in the summer grains and oilseeds producing areas, and as such had little impact on labour intensive farming segments such as horticulture. The Western Cape province continues to have the highest number of agriculture workers, accounting for about 18.1% of total agriculture employment in the second quarter of 2024, followed by KwaZulu-Natal and Limpopo, with a share of 16.9% and 15.2%, respectively.

The value of agriculture exports fell slightly to R64.5 billion in the first half of this year, a 0.5% decline relative to the same period last year. The slight decrease in exports reflected the moderation in the prices of some agriculture products and a decline in the volumes following tough seasonal conditions. Weak global import demand amid a stagnant global commodity price environment also contributed to lower exports during this period. Exports declined despite efficiency improvements at the ports, while stakeholders in the sector continue to collaborate with Transnet to ensure efficient transit of agriculture produce to international markets.

The main agriculture export products in the first half of 2024 were edible fruits (mostly citrus whose export season gained momentum in the second quarter of 2024) and nuts, with a combined 67.9% share, followed by cereals (14.0%). Exports were spread across various key markets, with the Netherlands, as the gateway to the wider European Union (EU), remaining the largest destination with a share of 21.0% (in value terms) of domestic agriculture exports during this period. It was followed by the United Kingdom (UK) and Zimbabwe, which accounted for 10.5% and 7.5%, respectively.

Agriculture imports amounted to R18 billion in the first half of 2024, up 14.2% from the same period last year. The main imported products, in value terms, were cereals, mainly rice and wheat (considering limited domestic production capabilities), which accounted for 38.2% of total agricultural imports. The main source of imports in the first half of 2024 was Australia (mainly wheat) with about 9.0% share of total agriculture imports, followed closely by Russia (wheat) and Namibia (cattle, sheep and seafood), with shares of 8.1% and 8.0%, respectively, during the same period. Despite the strong increase in imports, the agriculture sector managed to record a sizeable trade surplus of R46.5 billion over the first half of 2024.

Looking ahead, the factors driving the sector's performance in the first half of 2024, which negatively impacted its performance, will likely shape the broader performance for the remainder of the year. Climatic conditions are expected to improve during the final quarter of 2024 and early in 2025 as the emergence of a relatively weak La Niña cycle is expected to result in above normal rainfall in the summer crops producing regions.

The recent fuel price decreases, stable electricity supply (which reduces operational costs for irrigation, cold storage and other intensive farming operations such as poultry, dairy and piggeries), and the recent interest rate cut by the South African Reserve Bank also bode well for renewed confidence in the sector. The latest figures for the Agbiz/IDC Agribusiness Confidence Index, which is viewed as a leading indicator of the sector's performance, recovered meaningfully by 10 points to 48 in the third quarter of 2024, after a sharp decline in the previous quarter due to extreme pessimism in the previous survey which was partly due to election-related uncertainty. While the improvement of the index is encouraging, it is still below the neutral 50-point mark, implying that agribusinesses remain somewhat concerned about business conditions in the sector.

Mining

The South African mining sector continued to experience difficult trading conditions in the first half of 2024, which is a continuation from 2023. The average weighted rand commodity price index in H1 2024 was 39.5% below the peak of Q3 2022. A relatively weaker rand exchange rate provided some financial cushioning as the weighted dollar commodity price is 44.9% below the Q3 2022 peak. The weakness in commodity prices reflect the softening in demand growth, predominantly from the Chinese economy, while Europe is also struggling to sustain growth. In this regard, South Africa's coal exports to the European Union declined sharply by 76.9%, or by R9.3 billion in H1 2024 on an y-o-y basis.

Overall mining production remained steady in H1 2024, despite the sharp slowing in global commodity prices. The maintenance of South African production volumes highlights the inability of the mining sector to respond to higher prices previously, due to port and rail logistic challenges and to some degree loadshedding. The suspension of loadshedding since the end of March 2024 has not resulted in increased mine production, as mining companies have invested in significant mitigation measures while demand has moderated.

The overall mining performance does not reflect the demand and price dynamics of individual commodities, as the gold price, for example, has increased by 17.1% in the first half of 2024 compared to the same period of 2023, due to a sharp increase in the risk factors in the global economy and expectations of interest rate cuts. However, the South African gold mining sector is in fundamental decline, with the volume of production declining by 7.6% over this period, due to resource depletion, although its value of exports increased by 22.8% making a substantial positive contribution to the South African trade balance surplus. The current favourable gold price has supported increased investment spending allowing more marginal mine shafts to continue producing, although this investment activity is not sustaining employment.

The Platinum Group Metals (PGMs, comprising mainly of platinum, palladium and rhodium) sub-sector is facing a very difficult environment with the rand platinum price 3.9% lower in H1 2024 compared to H1 2023. Despite the decline in prices, PGM output has increased by 1.3% over this period, however, the major PGM producers in South Africa have or are planning to cut back production due to the unsustainability of production activities at current prices. The reduction in production activity has resulted in 8 611 workers losing their jobs during the period under review. The value of PGM exports declined by 14.1% in H1 2024 compared to the same period in 2023, as exports to Japan (-33.1%), the United Kingdom (UK) (-23.6%) and the United States (US) (-8.7%) declined as the automotive sector faced weaker demand conditions.

The weaker economic conditions in China and continued decarbonisation efforts elsewhere in the world have had a negative impact on bulk commodity prices such as iron ore and coal, which are trading at levels last seen before the Covid-19 pandemic. The improved performance of Eskom's coal-fired power stations is increasing domestic demand for coal, offsetting some of the volumes lost in the export market. However, the iron ore mines in South Africa continue to struggle with rail capacity to the Port of Saldanha, with production scaled back to match the capacity of the rail operations as evidenced by the build-up of inventories since the end of 2023.

Investment spending by the overall mining sector declined by 29.7% in H1 2024 compared to the same period in 2023 to R55.6 billion. The weaker capital investments can be attributed to lower profits being generated, recording a decline of 21.6% over the period to R67.4 billion, while total turnover declined 4.0% to R536.0 billion.

Exports of mining products declined by 3.7% to R391.2 billion in the first half of 2024, compared to the same period of 2023, mainly due to lower coal (-27.6%) and PGM (-14.1%) export receipts. China (19.8% share of mining exports), India (8.3%), Japan (7.8%) and the US (7.1%) were the main export destinations.

Imports of mining products totalled R71.1 billion, a 12.4% increase in H1 2024, compared to H1 2023, largely due to higher crude oil imports as a petroleum refinery restarted production activities after an explosion shutdown production in 2020. Oil-producing countries dominated the main trading partners on the import side with Nigeria (32.8% share) being the main source, followed by Saudi Arabia (11.3%), Namibia (10.4%, mainly gold), Ghana (9.1%) and Angola (8.3%).

Commodity prices have remained subdued thus far in H2 2024, with the exception of gold which continues to set new record highs, as growth prospects especially in China remain a concern. The Chinese authorities announced a range of stimulus measures, mainly aimed at financial markets, in an attempt to improve the performance of the Chinese economy. However, the impact of these measures on the economy and the timing thereof remains unclear. The escalation of the armed conflict in the Middle East has prompted an increase in the oil price as supply disruption fears come to the fore.

The subdued demand for vehicles and the increasing share of battery electric vehicles (BEVs) is weighing negatively on the prices of PGMs, although the longer-term prognosis is more positive, particularly for platinum as the hydrogen economy develops over the medium term. Increased focus on decarbonisation not only weighs on coal demand, but also iron ore, as greener steel smelters are designed to use mainly recycled steel rather than virgin iron ore.

Efforts by the South African government to address some of the major impediments in the operating environment are starting to bear fruit, with loadshedding suspended since the end of March 2024, while there are tentative signs of improved performance of some rail lines and ports. However, slow progress to date on the replacement of the current dysfunctional SAMRAD mining cadastre system, has undermined exploration activity which constrains the long-term development of new mining activity. The new cadastre system is expected to come online in June 2025. The linkages of the South African mining sector with other sectors of the economy and its employment and balance of payments impacts necessitate that this sector is able to perform at its optimum, both to supply the domestic and export markets efficiently.

Manufacturing

Manufacturing sector production shrunk by 0.7% in the opening half of 2024 relative to the same period in 2023, a reflection of weak business confidence caused by electricity supply constraints and low demand. Higher operating costs along with supply chain disruptions contributed immensely to poor production performance. However, much improved electricity supply in the second quarter helped several sub-sectors improve their performance.

The poor performance recorded by the manufacturing sector lay primarily in the contraction of key subsectors. Notable manufacturing sub-sectors that contracted include the motor vehicle, parts & accessories sub-sector (-11.4%; y-oy), machinery and equipment (-9.1%), other manufacturing (-8.5%), other chemicals & man-made fibres (-2.0%) as well as food (-2.0%), with the latter being the largest manufacturing sub-sector. A strong performance by some dominant sub-sectors such as coke & refined petroleum products (+7.9%), beverages (+6.9%), paper & paper products and several other smaller industries was insufficient to prevent overall sectoral contraction. The coke & refined petroleum products production continues to grow on the back of the return to production of a Cape

Town based refinery, however, the closure of two Durban refineries, including South Africa's largest refinery, continued to keep production volumes below historical levels.

High interest rates continued to depress the domestic market for motor vehicles, with the volume of sales declining by 7.5% y-o-y. Moreover, exports which absorbed over 60% of South African-produced motor vehicles, declined by 9.2% over the same period. A substantial decrease in exports of light commercial vehicles (LCVs) from a Durban based plant and passenger vehicles from a Kariega-based assembler, caused the decline despite increases by three other major exporters.

In the second quarter of 2024, the physical utilisation of production capacity in the manufacturing sector stood at 77.6% growing marginally by 0.1 percentage point. Moreover, over the last nine quarters the physical utilisation of production capacity has been increasing by rates lower than 1 percentage point except in two quarters that recorded a contraction.

Physical utilisation of production capacity in the basic iron & steel products was the main contributor to the overall increase, having expanded by 12.1 percentage points to 68.4%. However, upstream steel production is still facing some challenges. In early 2023, South Africa's largest steel company responded to falling demand by embarking upon an optimisation programme which culminated in the announcement of the impending closure of its Newcastle and Vereeniging plants. After consultation with stakeholders, the decision to close the businesses was deferred. The company's capacity utilisation overall dropped in the first half of 2024 relative to the same period in 2023 due to instability at its blast furnaces.

Other sub-sectors that record notable increases include basic chemicals, basic non-ferrous metal products, paper & paper products, food as well as beverages. Several key sub-sectors saw their physical utilisation of production contract including motor vehicles, parts & accessories (-3.2 percentage points); machinery & equipment (-1.1 percentage points); other manufacturing (-0.6 percentage points); and metal products (-0.5 percentage points).

Capital expenditure by the manufacturing sector declined by 5.7% in H1 2024 to R38.7 billion (in nominal values), compared to R41.0 billion in H1 2023. The decline in capital expenditure was mainly in reduced spending on property, plant and equipment, mostly a result of a deceleration in rooftop PV system installations due to the recovery in electricity availability, while the base in 2023 was elevated due to repairs undertaken due to flooding in KwaZulu-Natal.

Manufacturing exports expanded by 0.8% y-o-y, reaching R518 billion in H1 2024, partly aided by the depreciation of the exchange rate against major currencies. Rail and port constraints that are affecting the flow of goods are being addressed and programmes implemented are beginning to bear fruit. Despite a notable drop in export volumes of motor vehicles, the export value of motor vehicles, parts and accessories increased by R8.1 billion (+7.3%) in H1 2024 compared to H1 2023, followed by food (+8.4 billion) and coke & refined petroleum products (+R4.2 billion). Catalytic converters, the dominant category in the parts and components industry exports continued to drop (-R5.5 billion) as new energy vehicles continue to gradually erode the market for the internal combustion engine in key markets especially Europe. The top export markets for South African manufactured goods include Germany (9.0% share), the US (8.8%), Botswana (6.6%), China (5.9%).

Imports of manufactured goods decreased by 8.4% (year-on-year) in 2023 largely due to weak South African demand conditions. However, the import value of coke and refined petroleum products declined (y-o-y) due to the return to full production of a Cape Town-based fuel refinery, but the impact of the loss of capacity due to closure of two large refineries remains evident. Machinery and equipment imports declined by 4.9%, or by R6.0 billion, reflecting subdued fixed investment spending in the country. Nonetheless, South Africa remains highly reliant on imported capital goods to augment domestic manufacturing capabilities to satisfy demand for fixed investment activity. The much-improved electricity availability factor, which manifested itself in significantly reduced incidence of loadshedding saw electrical machinery and electronic goods imports contract by the largest amount (-R38.6 billion), as household and businesses deferred spending on storage batteries, solar panels and inverters which are largely imported.

Manufacturing sector employment grew by 0.3% in the second quarter of 2024 y-o-y, mirroring continuing challenges facing the economy as a whole. It is the slowest growth rate since the first quarter of 2021. Notable sub-sectors that increased employment over the year to Q2 2024 include food (+2.4%), metal products (+2.1%) and machinery & equipment (+1.6%). Key sub-sectors that shed employment include electrical machinery & equipment (-2.9%), printing, publishing & recorded media (-4.8%), non-metallic mineral products (-1.9%) and other chemicals & man-made fibres (-0.4%).

Average monthly remuneration rose by 3.1% (y-o-y) in the second quarter of 2024, relative to the same period in 2023. All sub-sectors except three, namely beverages, glass & glass products and furniture recorded growth in average monthly remuneration. The highest rates of monthly remuneration growth were reported in rubber & rubber products which also reduced its workforce at the fastest rate in the first half of the year. Other sub-sectors that increased remuneration appreciably include paper & paper products (+18.0%), footwear (+15.4%, and wearing apparel (+10.5%).

Against the backdrop of elections conducted peacefully and the formation of the government of national unity, improved electricity supply coupled with incremental improvements in rail and port performances, which if sustained, could begin to repair business confidence and contribute to improving the growth prospects of the manufacturing sector.

Continued investment by vehicle original equipment manufacturers (OEMs) in South Africa demonstrates growing confidence in government policies tailor-made for the industry against the background of the future likely to be dominated by new energy vehicles. In addition to endorsing the White Paper on Electric vehicles, investment programmes of key OEMs are increasingly incorporating new energy vehicles. Considering its importance in manufacturing production and exports in particular, the South African automotive industry appears to be starting to transition in line with technological and future demand patterns.

Growth in the global economy is facing various threats that could undermine the momentum, with negative implications for the demand for South African manufactured goods.

Electricity

Electricity production during the first half of 2024 increased by 3.6% compared to the same period in 2023, with a notable improvement in the performance of the Eskom's coal fired power fleet in Q2 2024. The improved performance, with the electricity availability factor increasing to 61.4% in Q2 2024, compared to 54.6% a year prior, enabled the suspension of loadshedding since the 26th of March 2024. On-grid renewable energy (RE) production recorded a decline (-2.6%; y-o-y) in the quantum of electricity produced, with the share of renewable energy declining to 7.4% in the first half of 2024, compared to 7.9% in the same period in 2023. The lack of transmission network capacity has stalled the rollout of RE capacity, which remained unchanged between Q2 2023 and Q2 2024. However, the estimated rooftop solar photovoltaic (PV) installed in South Africa increased by 31.3% between June 2023 and June 2024, with a total capacity of 5 790MW, which is 2.5 times larger than the on-grid solar PV capacity of 2 287MW. This increase in rooftop solar PV is a contributor to the ending of loadshedding in South Africa.

The overall electricity sector continued to report significant financial losses during the opening half of 2024 of R11.4billion. However, these losses are significantly lower than the R18.7billion recorded in the same period of 2023. The improved financial performance can largely be attributed to the significantly lower use of open cycle gas turbines (OCGT) and the associated diesel costs. During the first half of 2024, OCGT use declined by 25.2% compared to H1 2023, with the Q2 2024 recording a 58.5% decline due to the improved performance of the coal-fired generation fleet. Overall investment spending increased by 2.6% in H1 2024 compared to H1 2023, with the bulk of the spending occurring in Q1 2024, supporting the improved performance of the coal-fired generation fleet.

The electricity sector increased its employment by 1 311 employees to a total of 48 096 workers in Q2 2024, while this increase in employment was also accompanied by a 7.4% rise in the average monthly remuneration per employee. The increased remuneration could be a result of the incentives being paid by Eskom if specific operational targets are met at the various power stations.

Although the suspension of loadshedding has been a welcome relief to South Africans, the lack of a significant increase in economic activity in Q2 2024 highlights how South African businesses and households have adapted to loadshedding, with significant financial investment having gone into developing this resilience. Eskom is focussing on improving the performance of its coal-fired generation fleet, with 12.9% of the fleet undergoing planned maintenance on average in 2024, compared to 10.9% in 2023. The focus on maintenance resulted in plant breakdowns declining to an average of 27.1% in 2024 compared to 33.1% in 2023. The improved performance of the Eskom generation fleet is reflected in the average EAF for 2024 being 59.7%, with a peak reached at the end of July of 70.3%, when planned maintenance was at a lower level, compared to the 54.7% EAF for 2023.

Should the South African economy gain a faster growth momentum, electricity supply could become a constraining factor again, with the existing coal-fired power stations not able to meet the rising demand in future. As such, new generation capacity, potentially RE,

will need to be built. The private sector has proven to be well suited to develop large scale RE projects, but the transmission network needs to be expanded, due to the location of the best RE resources, and adapted to accommodate the variability of RE.

The need to decarbonise the South African electricity sector will intensify, especially once the European Union's Carbon Border Adjustment Mechanism (CBAM) tax becomes payable from 1 January 2026. The implementation of CBAM will impact a significant portion of South African exports, highlighting the national imperative to transform the sources of electricity in the country in order to maintain the cost competitiveness of the country's exports. The process of liberalising the South African electricity market is underway with the operationalisation of the National Transmission Company of South Africa (NTCSA). This momentum must be sustained through appropriate policies and changes to the functioning of regulatory institutions overseeing the sector.

Construction

The economic conditions for the construction sector remained very difficult with cost-of-living increases and high interest rate making construction activity unaffordable for large portions of the economy. The construction sector reported a 7.6% contraction in its real value added in the first half of 2024 compared to the same period in 2023. The number of buildings completed, in terms of area, declined by 16.4%. The increased prospects of a further lowering of interest rates, and the successful formation of the Government of National Unity supported an increase in construction sector business confidence, which increased by 7.5-points to 35.3 in Q2 2024 compared to Q2 2023. However, this remains well below the neutral 50-point mark, indicating that the sector expects the challenging conditions to persist over the short-term.

The decline in activity in the construction sector resulted in its employment levels declining by 3.3% (y-o-y), with 590 714 workers employed in the second quarter of 2024, while the average remuneration per worker increased by 3.3%. a level below inflation indicating a decline in income in real terms.

The construction sector is expected to continue facing very difficult operating conditions during the second half of 2024, as the actual and expected interest rate cuts may take time to translate into increased activity. Government infrastructure spending is a major factor that holds great promise for the sector, although the pace of the roll-out of the public sector build programme will be key in translating the promise to outcomes. Should the 7th administration succeed in a faster roll-out of its infrastructure plans, the construction sector will be able to increase its activity, and, in the process, much needed low-skilled employment opportunities may be created.

Performance of the agriculture, mining, manufacturing, electricity and construction sectors

Figure 1

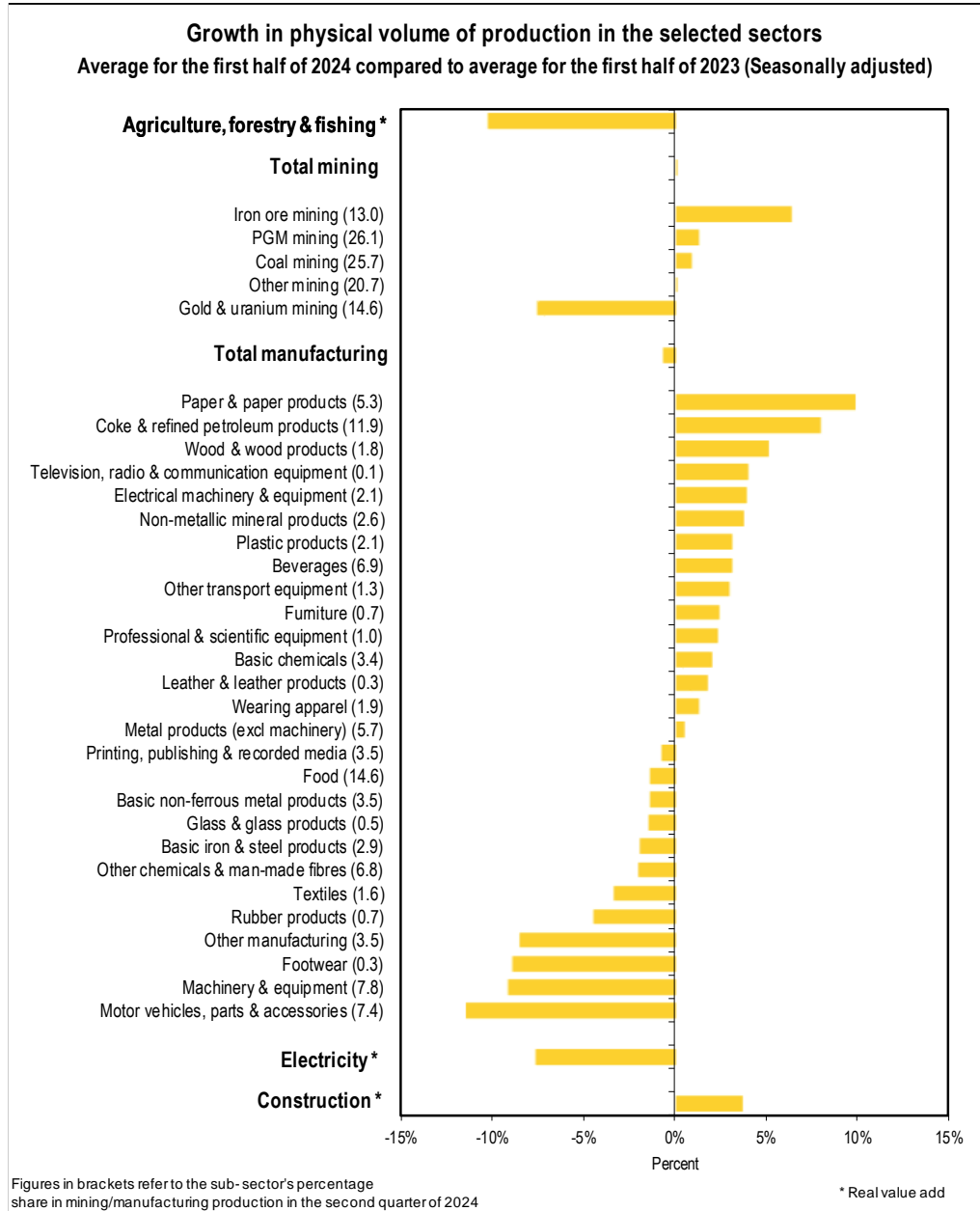
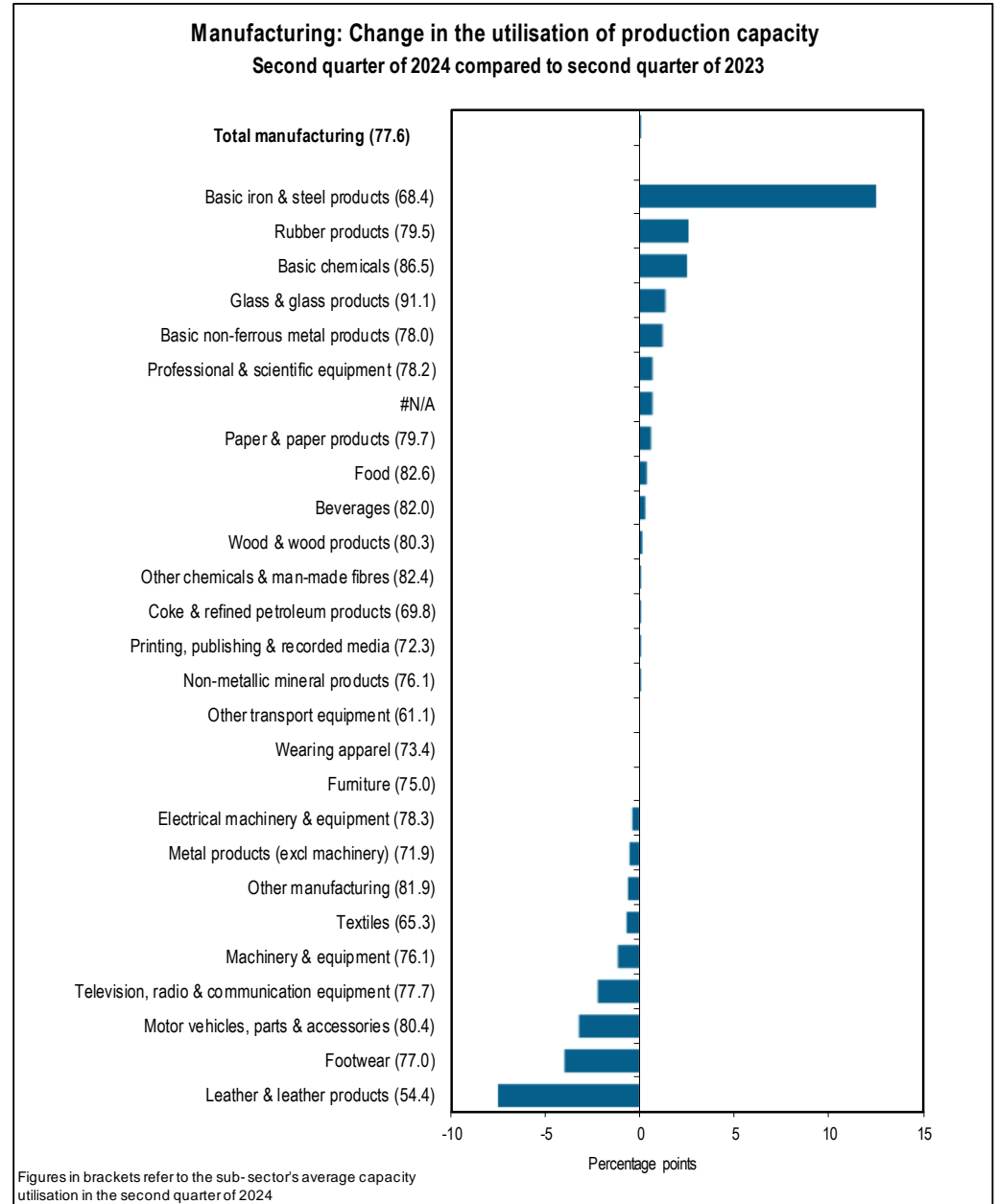


Figure 2



Performance of the agriculture, mining, manufacturing, electricity and construction sectors (cont.)

Figure 3

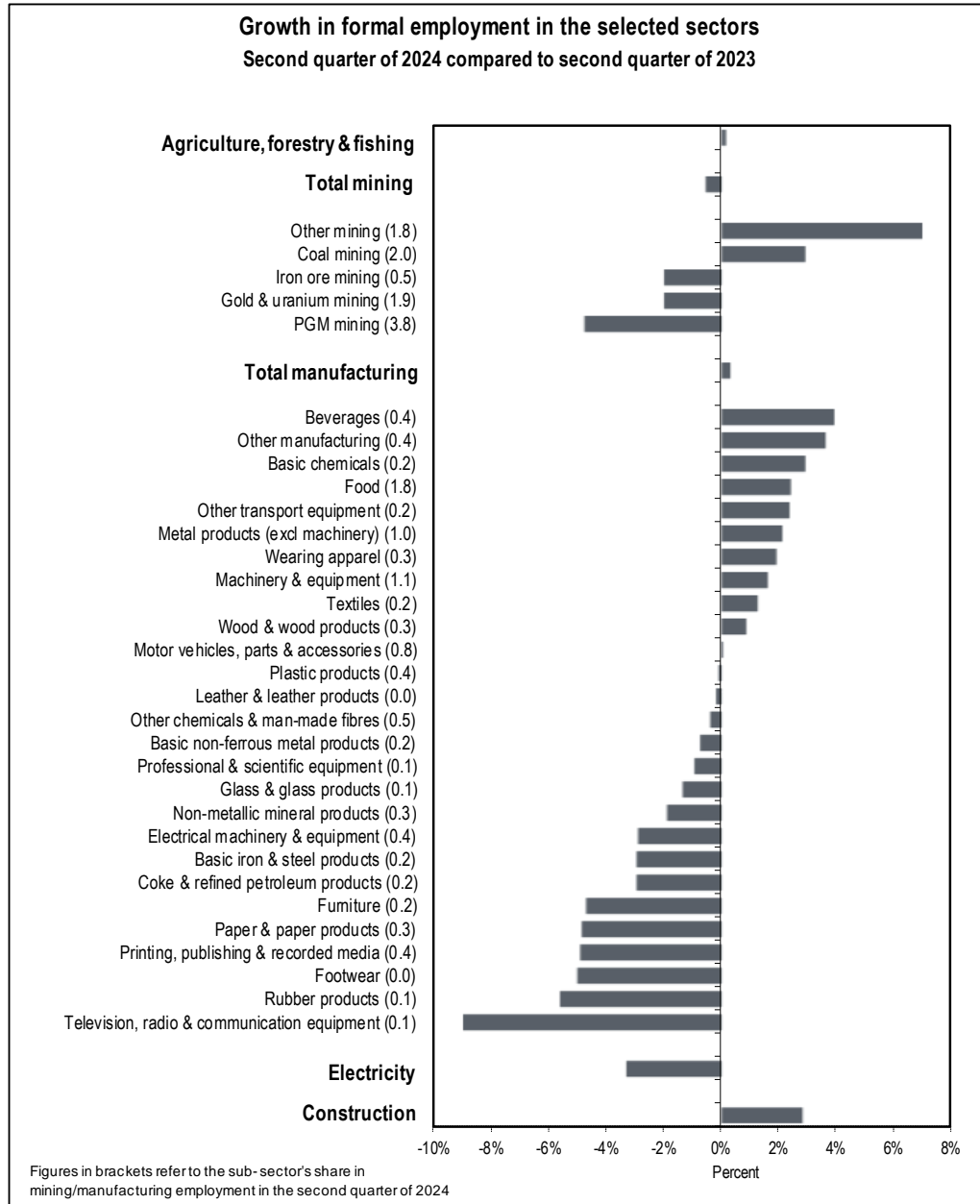
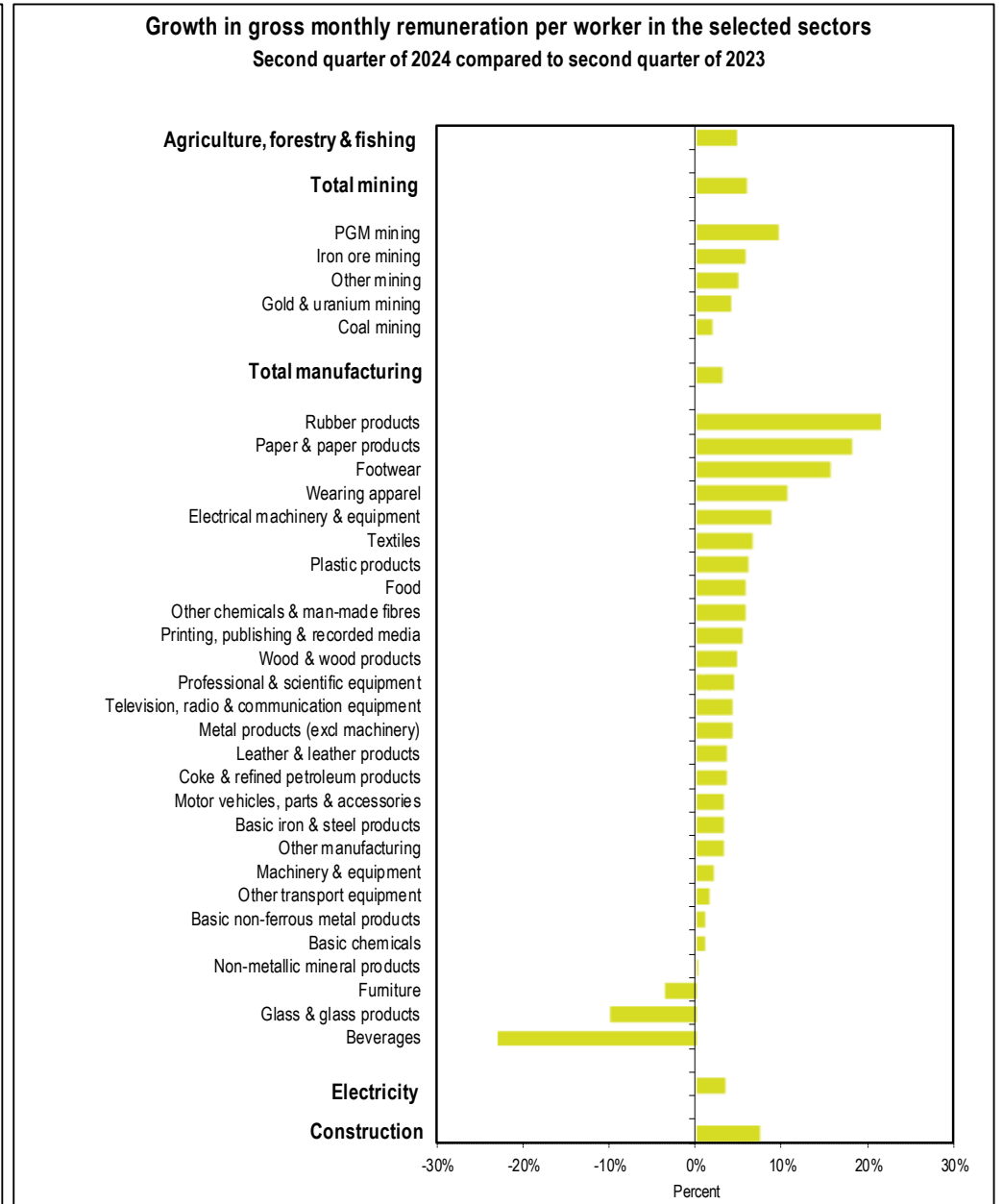


Figure 4



Performance of the agriculture, mining, manufacturing, electricity and construction sectors (cont.)

Figure 5

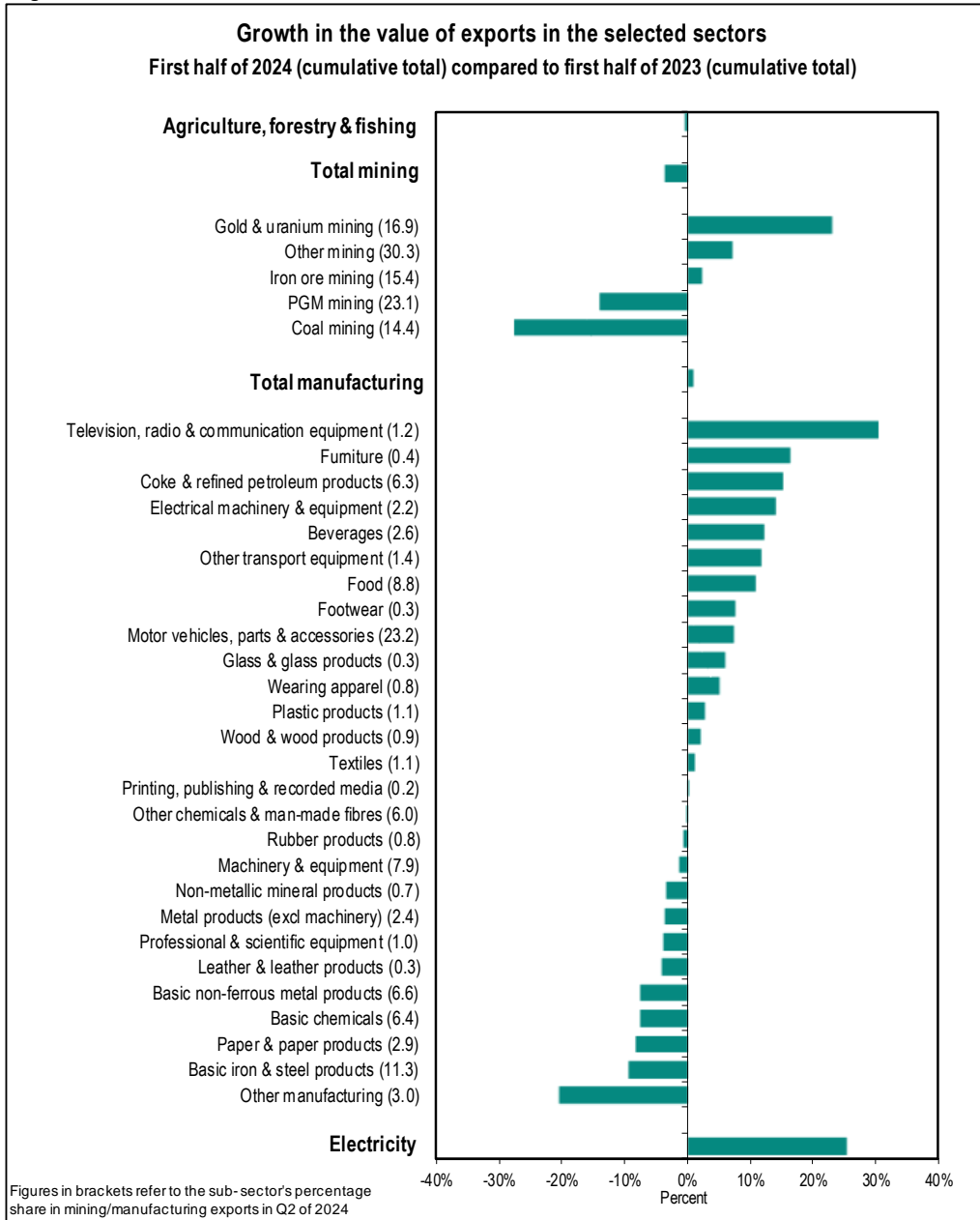
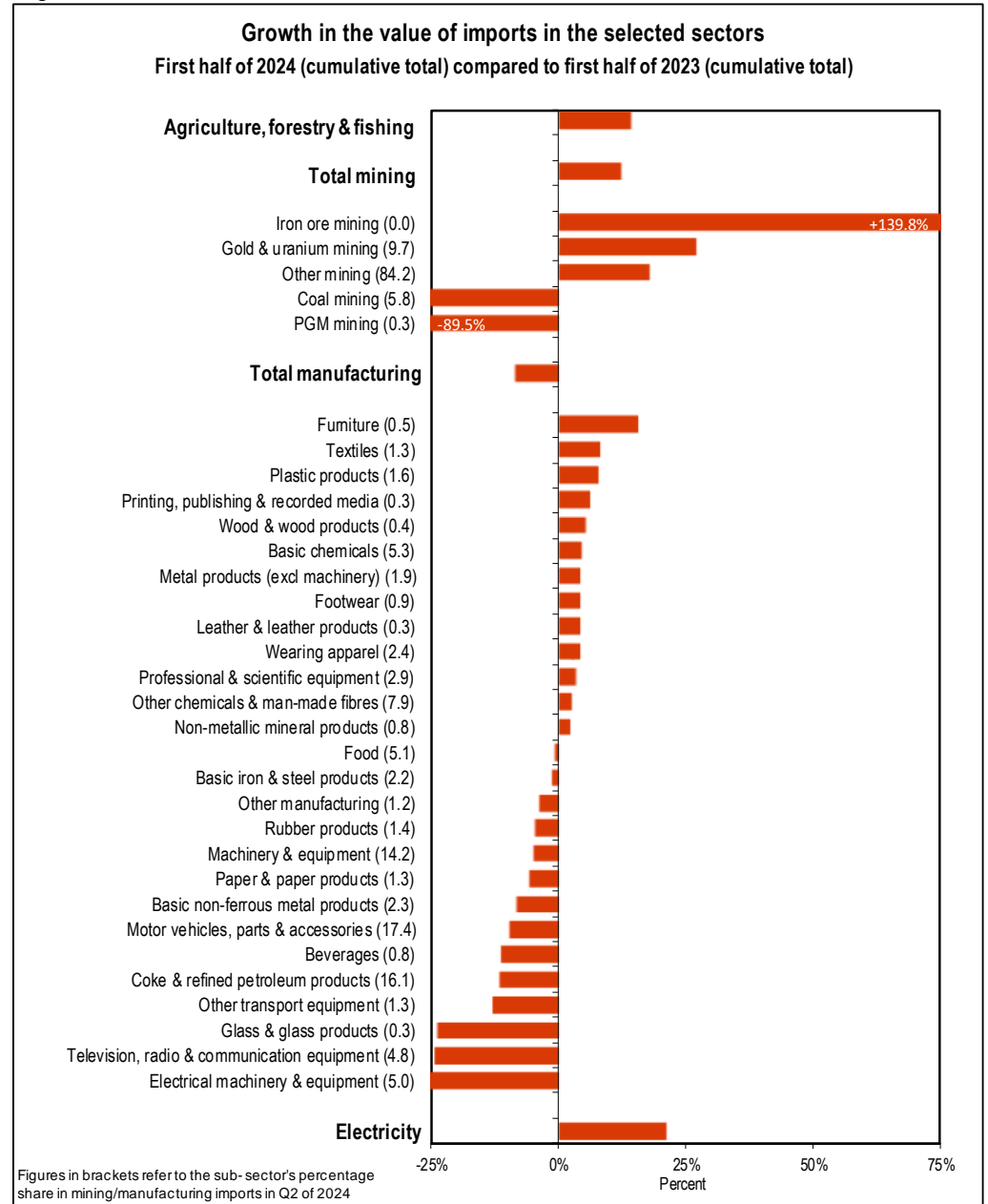
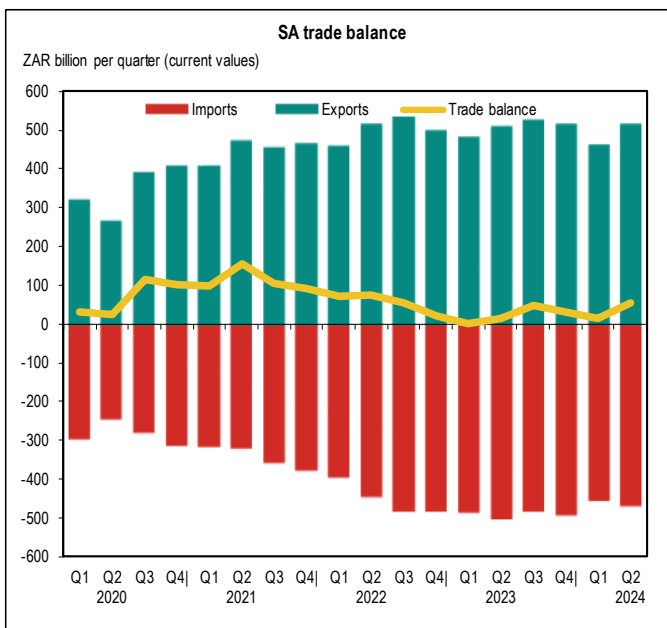


Figure 6



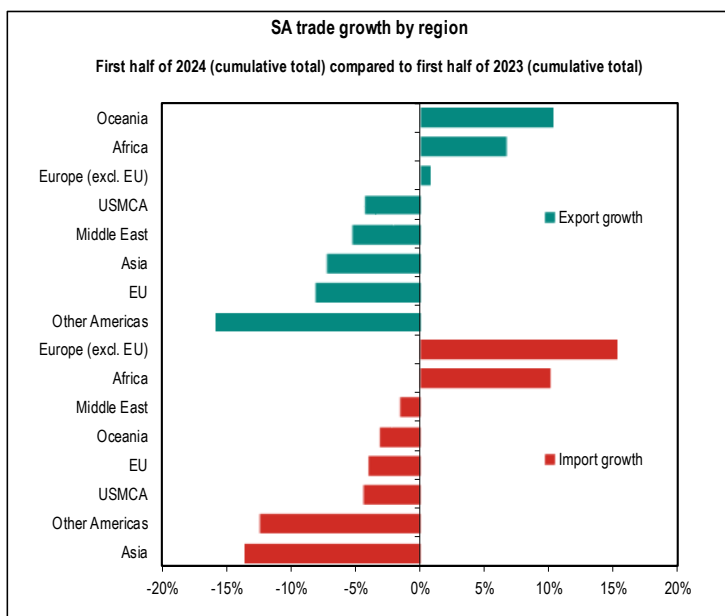
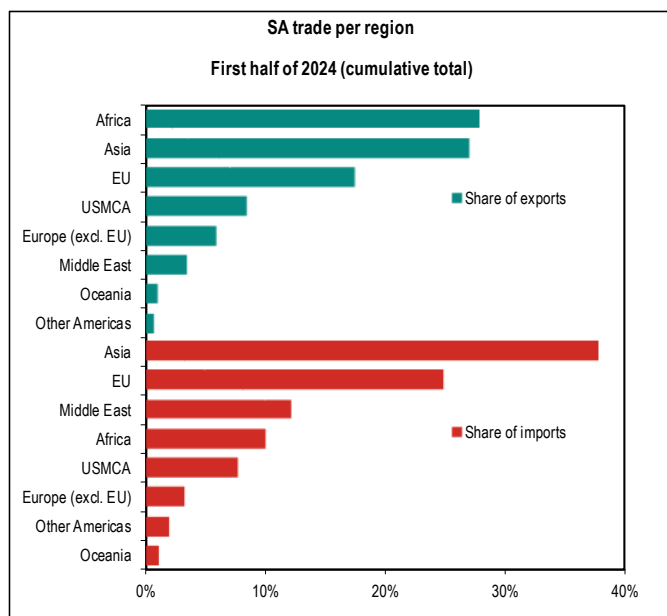
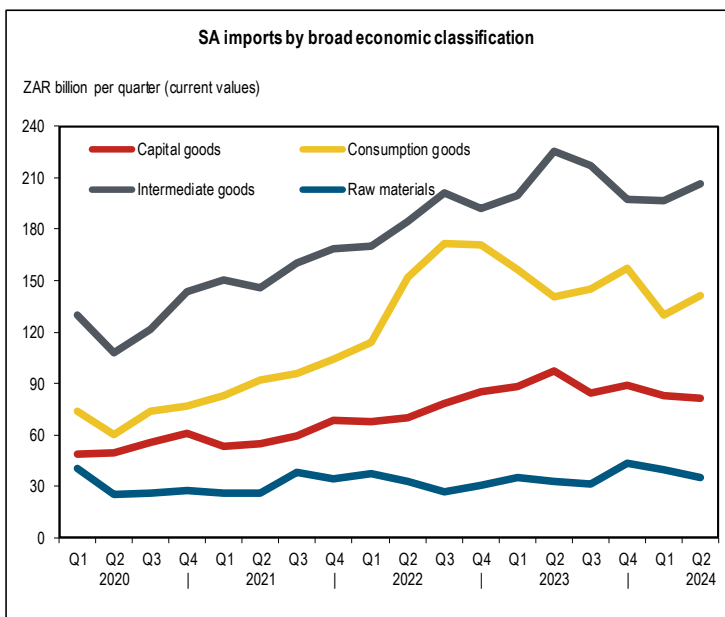
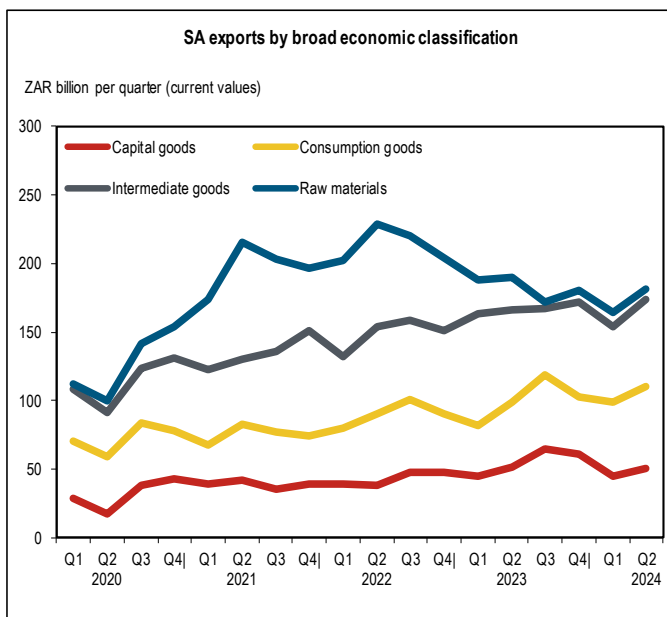
Selected trade trends



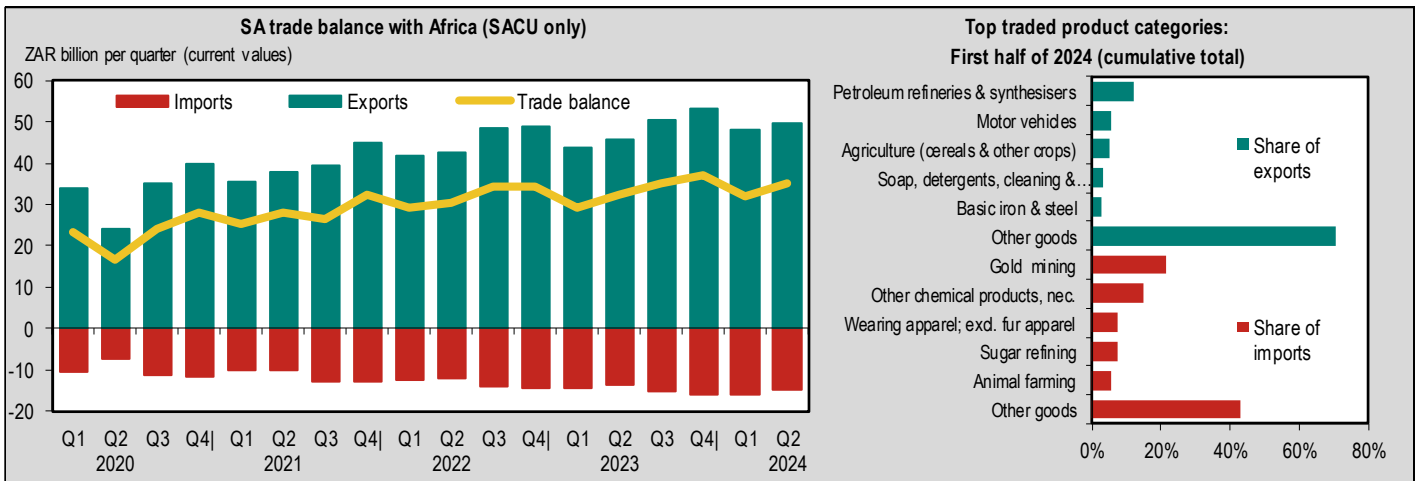
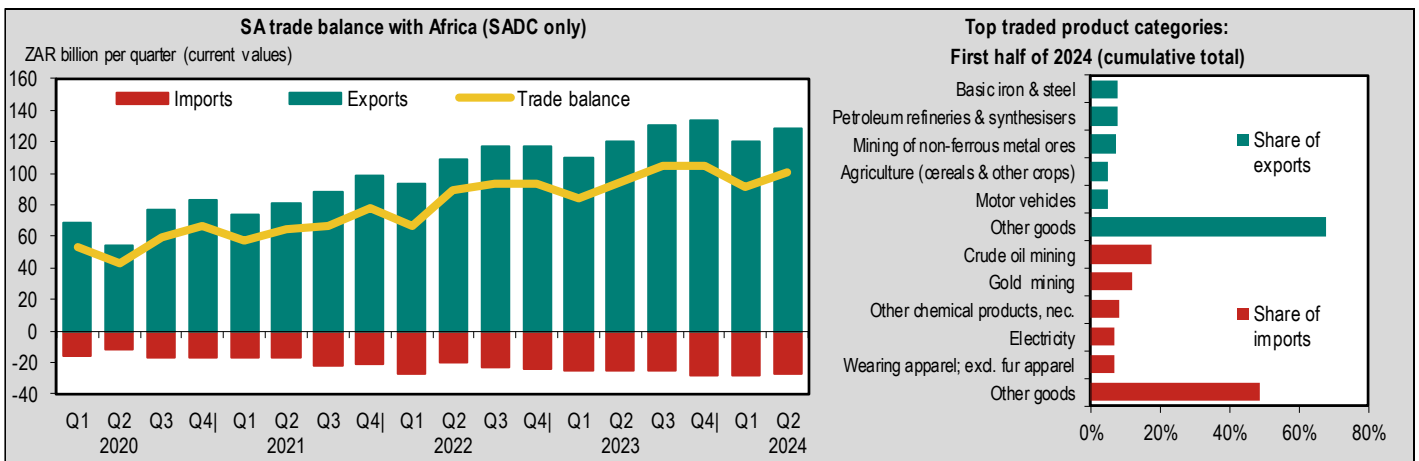
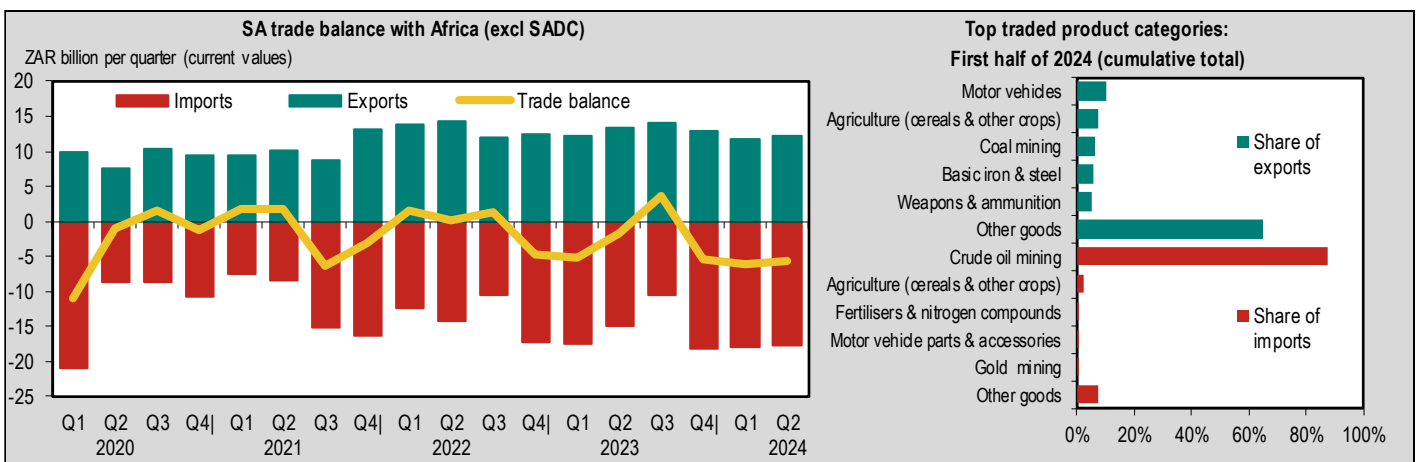
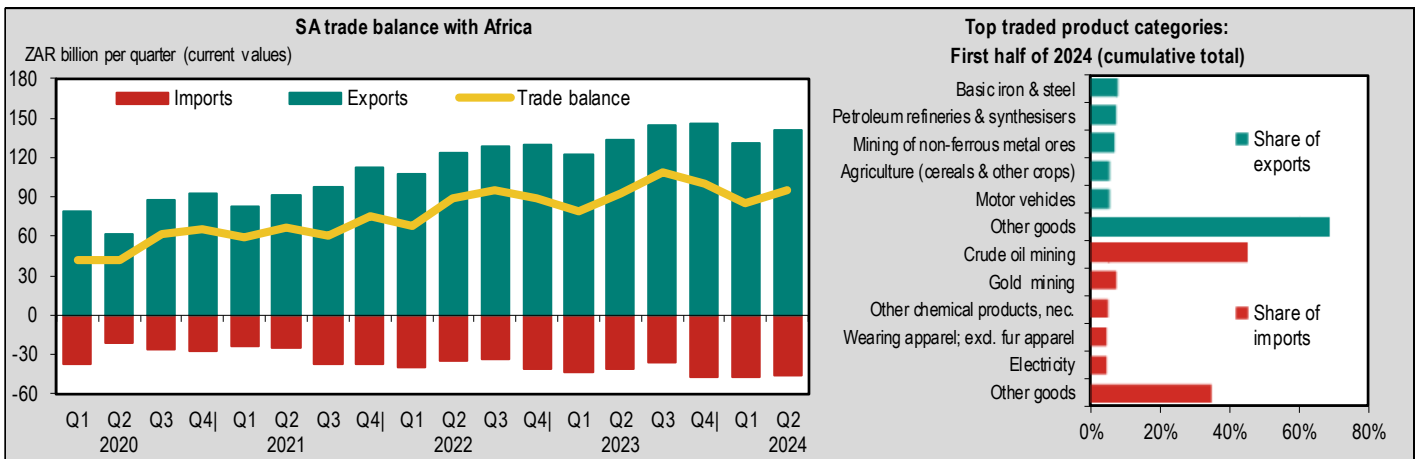
Major traded products

First half of 2024 (cumulative total)

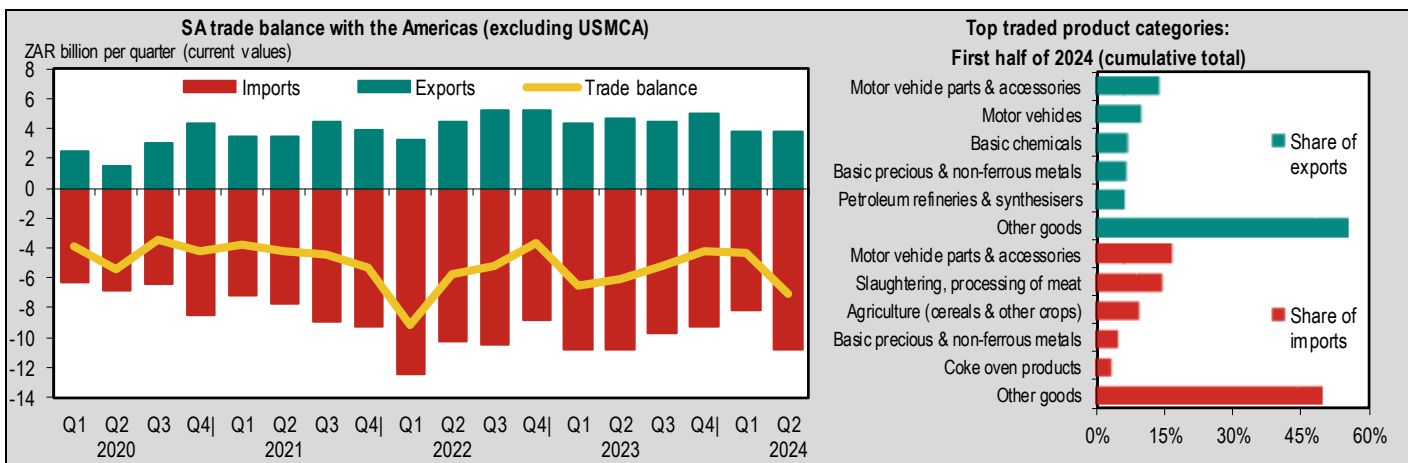
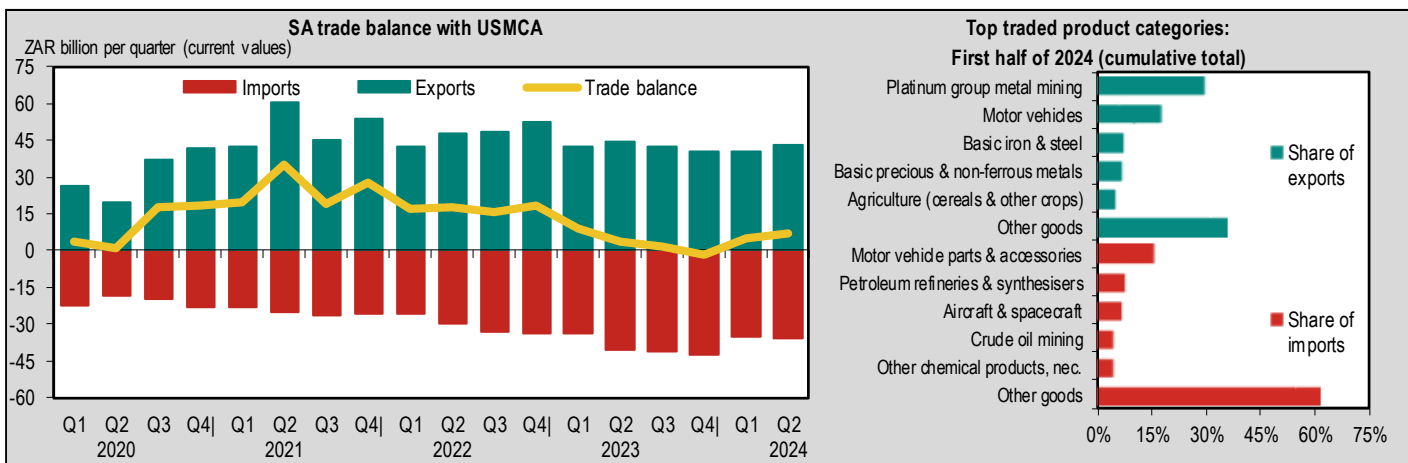
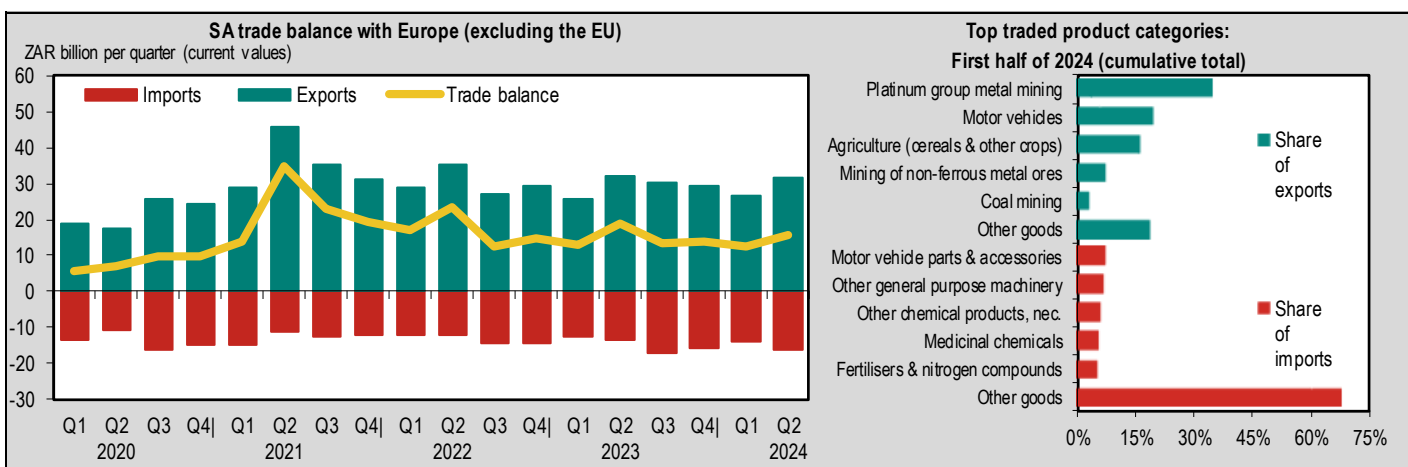
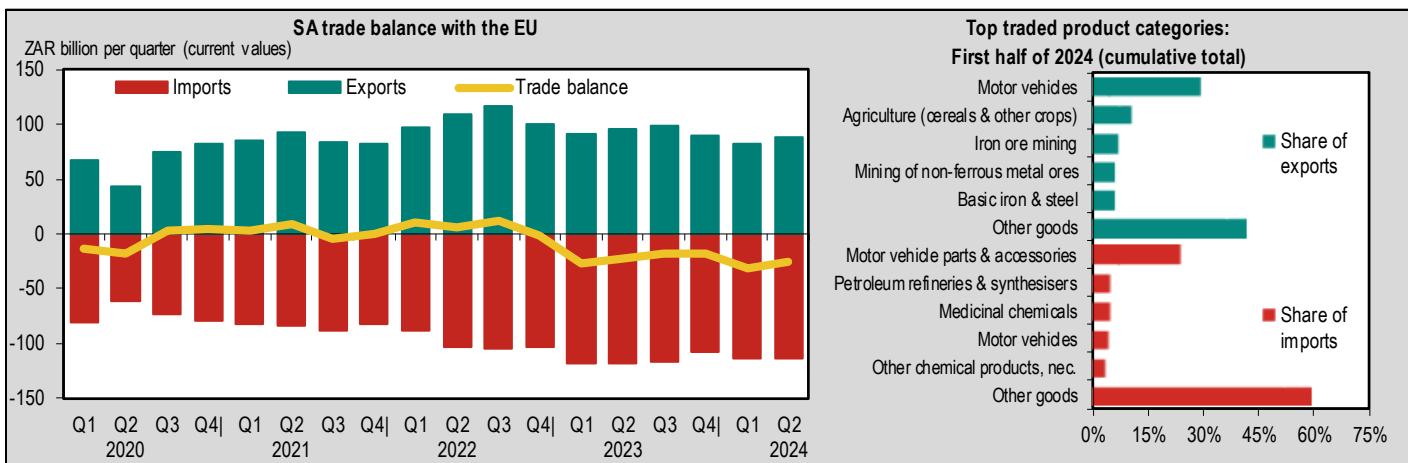
HS2 code	ZAR m
Exports	
H71: Natural or cultured pearls, precious stones and metals	177 536.80
H26: Ores, slag and ash	159 967.71
H87: Vehicles, parts and accessories	110 170.66
H27: Coal, petroleum and petroleum products	94 097.05
H72: Iron and steel	57 170.75
Exports Total (including others)	982 623.91
Imports	
H27: Coal, petroleum and petroleum products	190 689.67
H84: Machinery and equipment, mechanical appliances	114 741.07
H85: Electrical machinery and electronic equipment	87 626.76
H98: Original equipment components for the motor vehicle industry	83 235.40
H87: Vehicles, parts and accessories	62 216.03
Imports Total (including others)	913 217.06



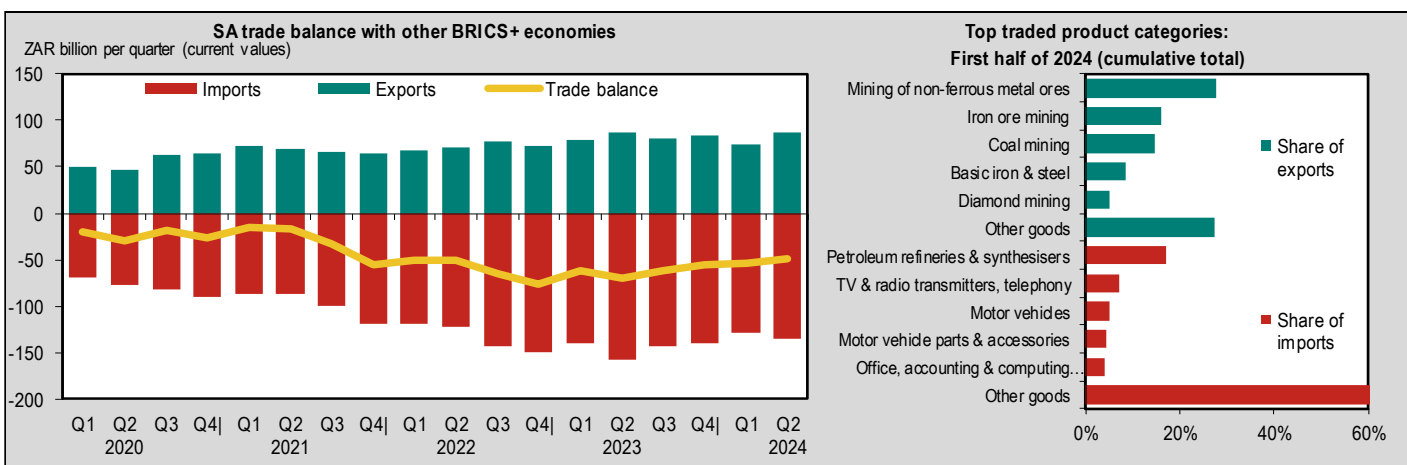
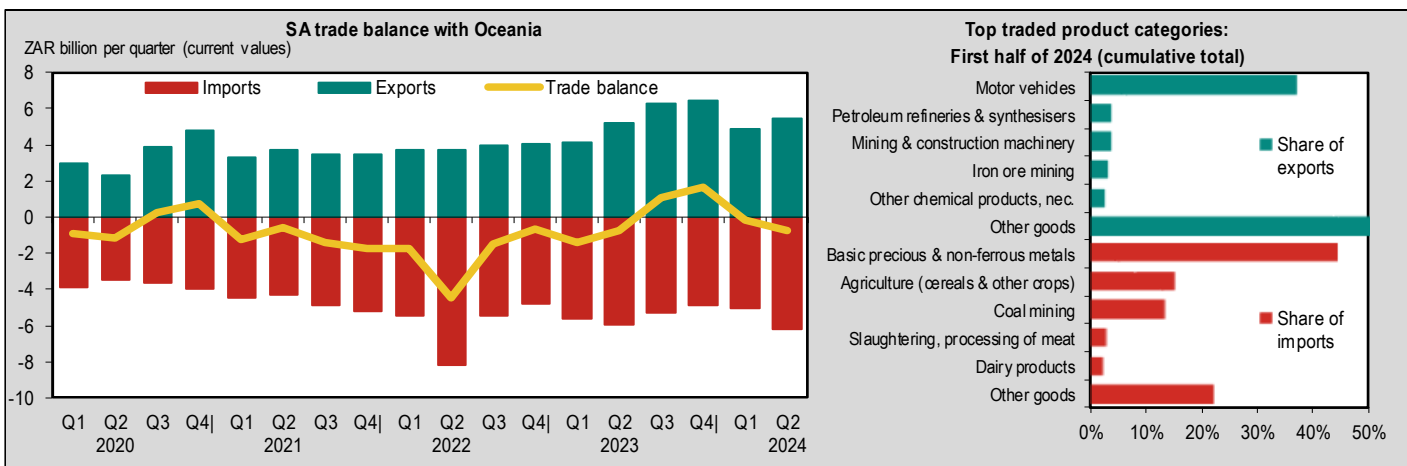
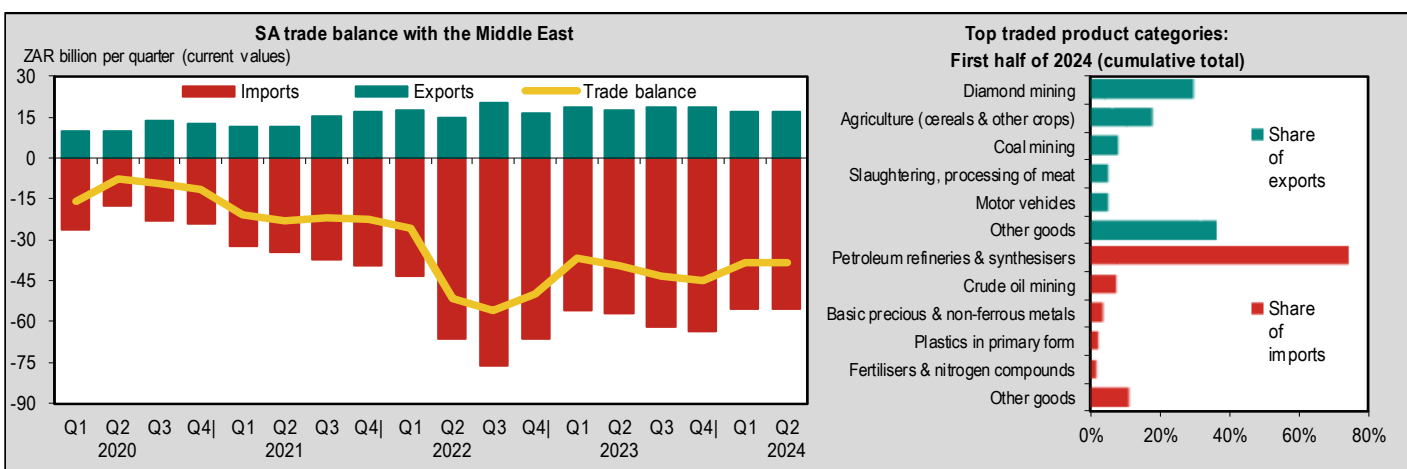
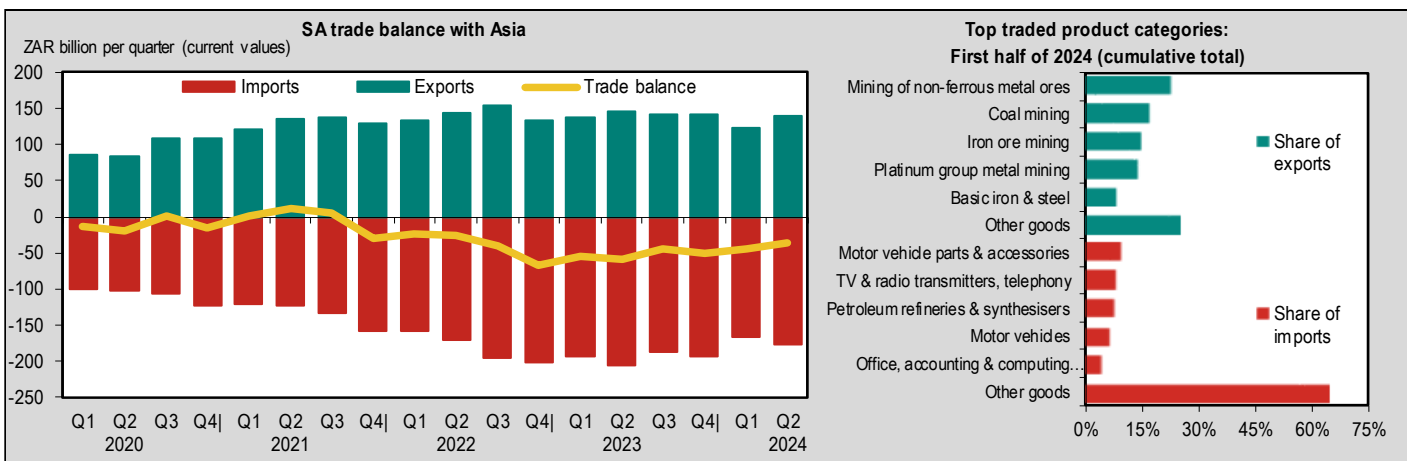
Trade trends with major regions or regional blocs



Trade trends with major regions or regional blocs (cont.)



Trade trends with major regions or regional blocs (cont.)

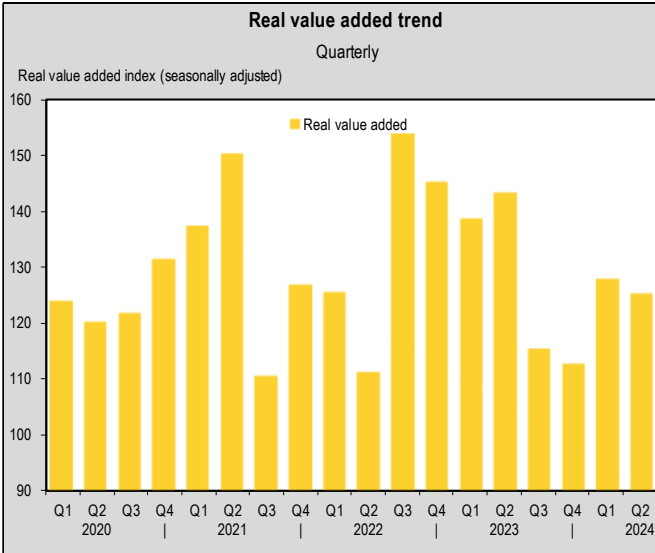


Agriculture, forestry & fishing

Production weight: 100

Trend analysis: first half of 2024 y-o-y (except: Agribusiness Confidence Index, employment and remuneration - Q2 2024 y-o-y)

↓ -10.2%	↓ -5.8 (points)	↑ 0.2%	↑ 4.8%	↓ -0.5%	↑ 14.2%
Real value added (seas. adj.)	Confidence Index	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)

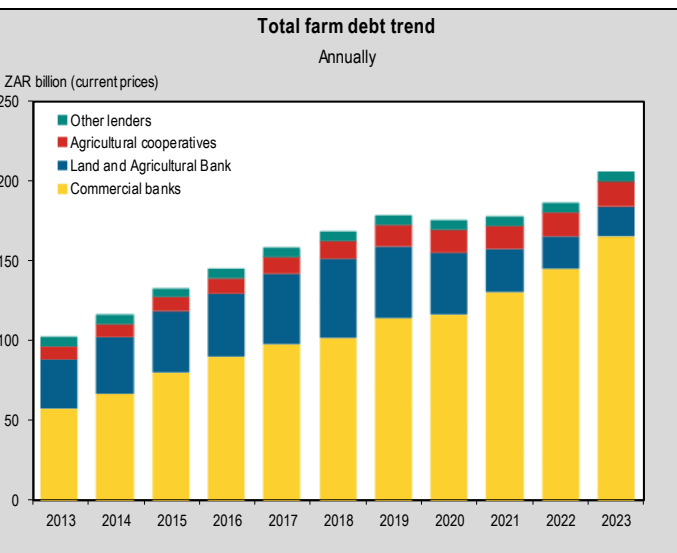
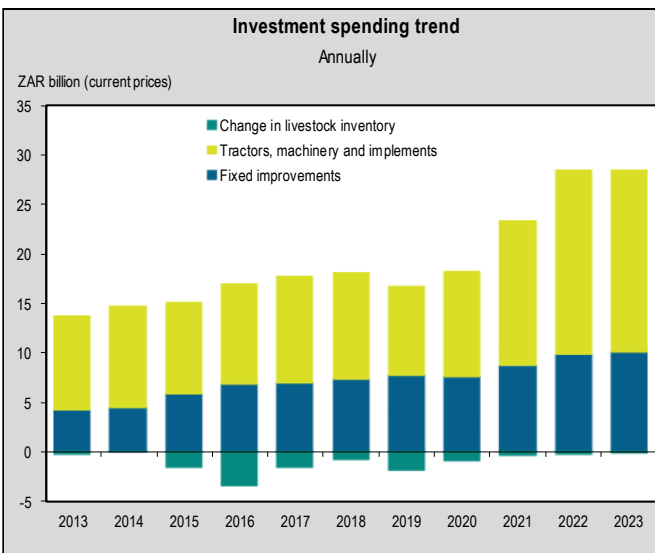
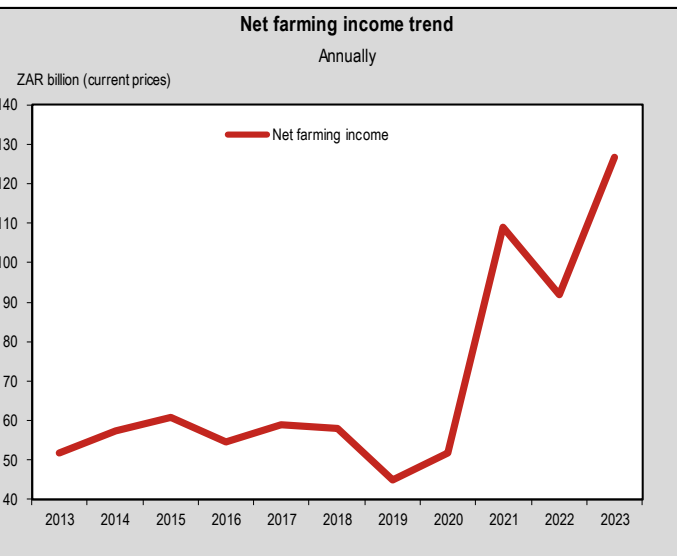
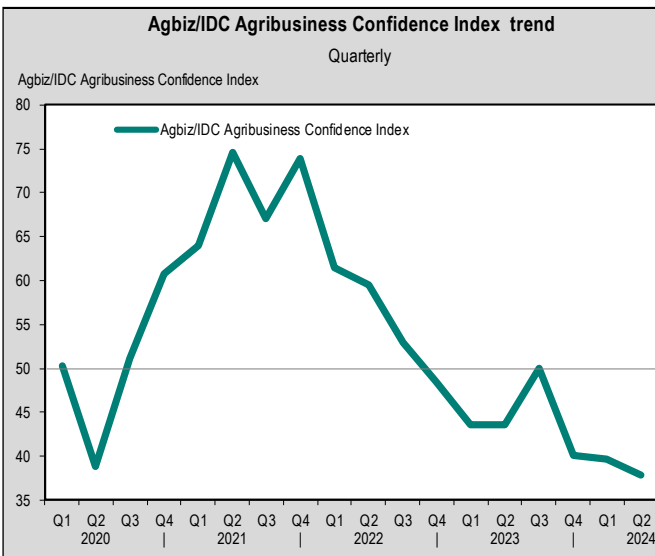


Crop harvest estimates

Crop Estimates Committee's eighth summer production forecast for 2024*

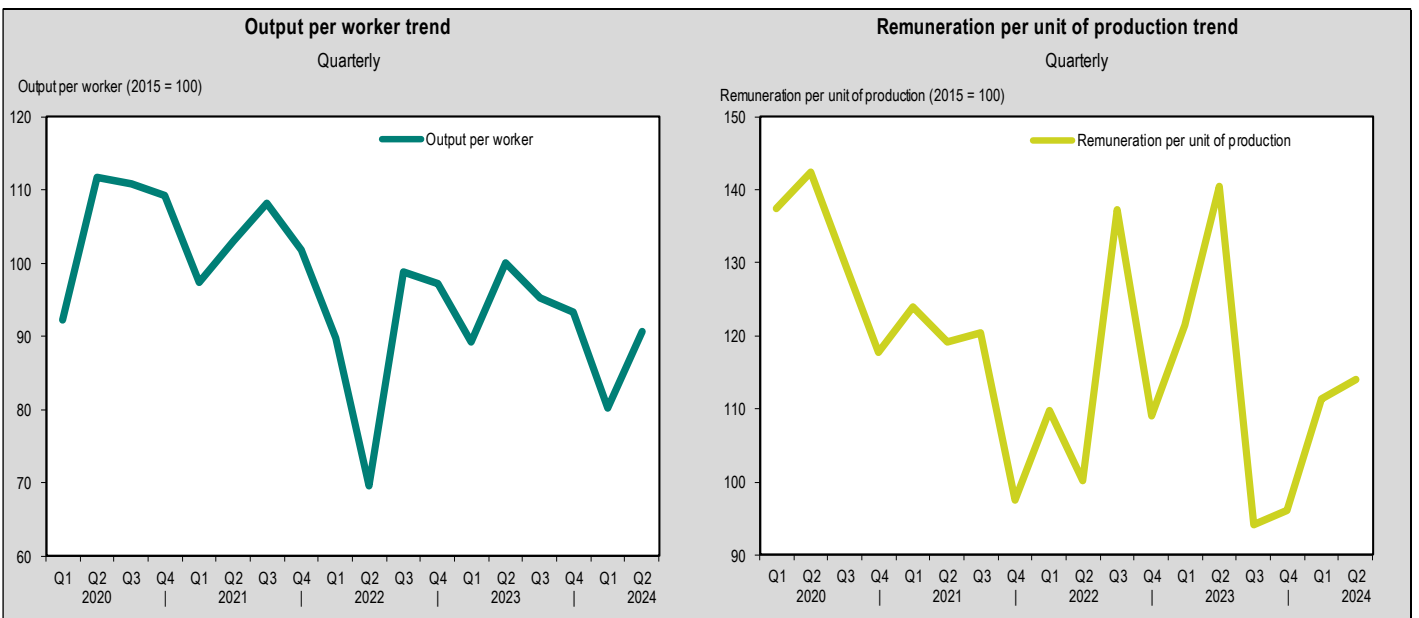
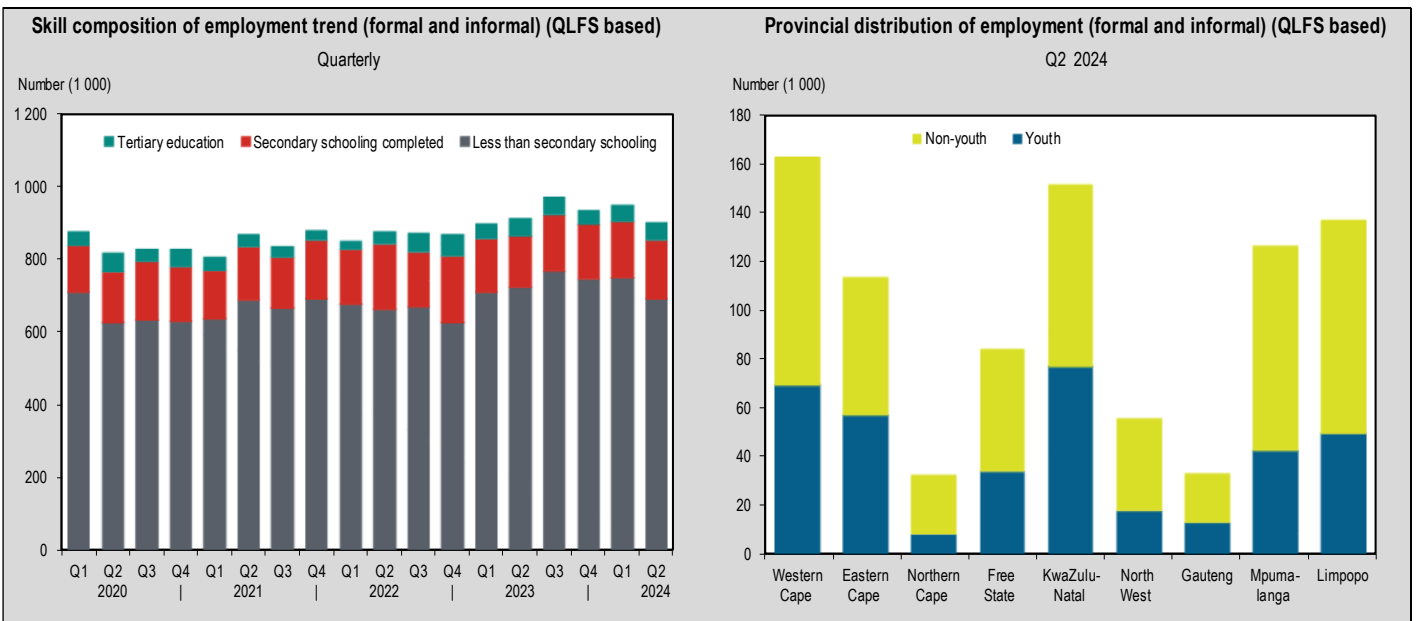
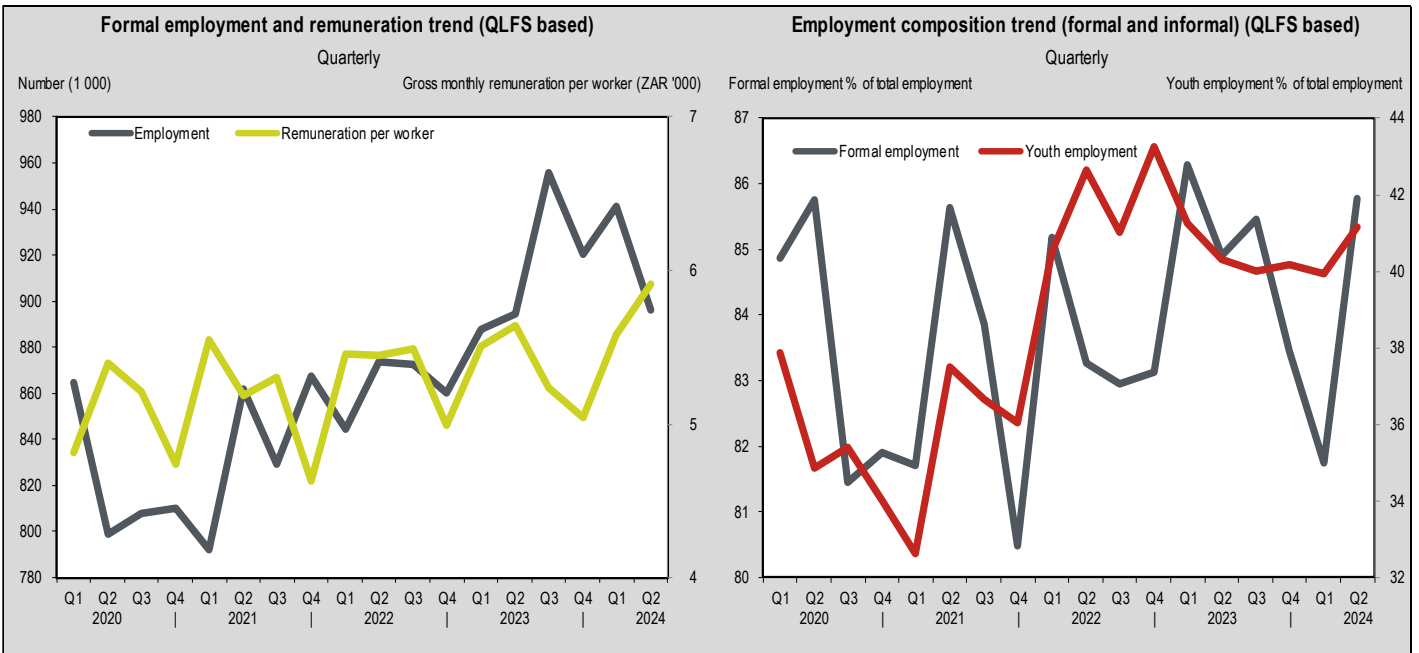
Crop	2024 season (tonnes)	% change compared to previous season
White maize	6 084 250	-28.5%
Yellow maize	6 716 950	-15.2%
Non-Commercial maize	575 000	-13.4%
Total Maize	13 376 200	-21.7%
Sunflower seed	635 750	-11.7%
Soybeans	1 810 790	-34.6%
Groundnuts	51 745	-2.4%
Sorghum	95 830	1.6%
Dry beans	50 495	0.5%
Total summer crops	16 020 810	-22.9%

* The Crop Estimates Committee is responsible for the official crop forecasts and estimates of summer and winter field crops for South Africa, with members not having a vested interest in the estimates.



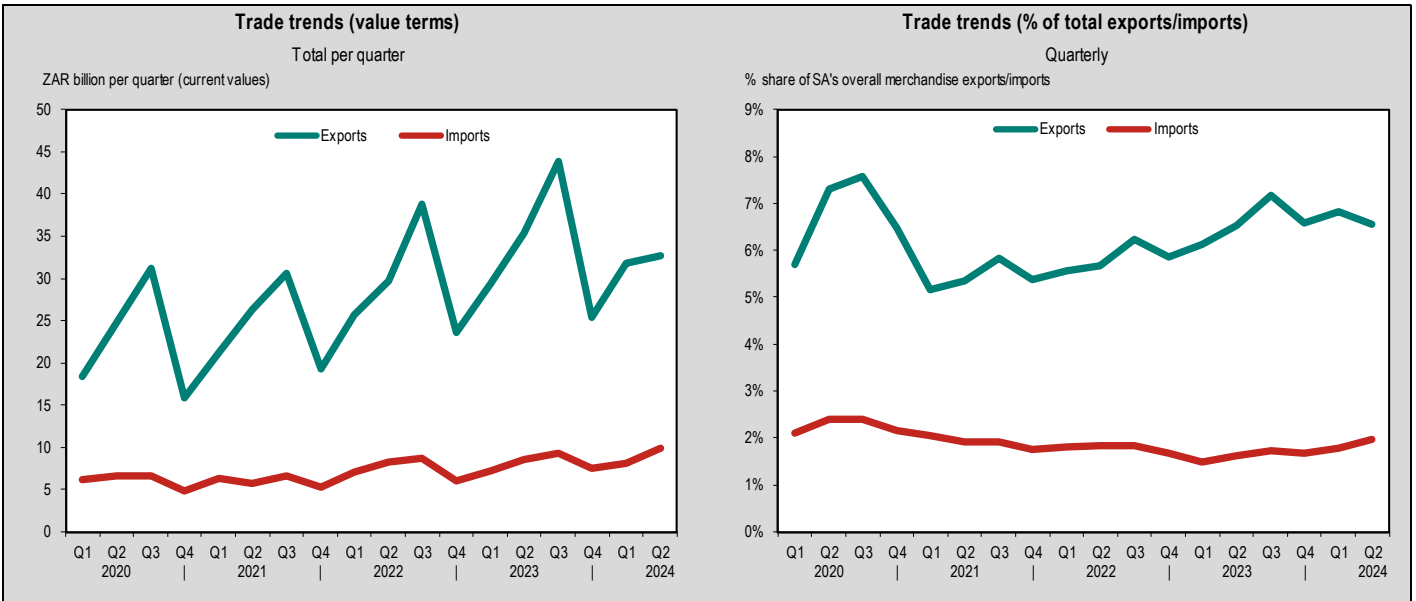
Agriculture, forestry & fishing (cont.)

Production weight: 100

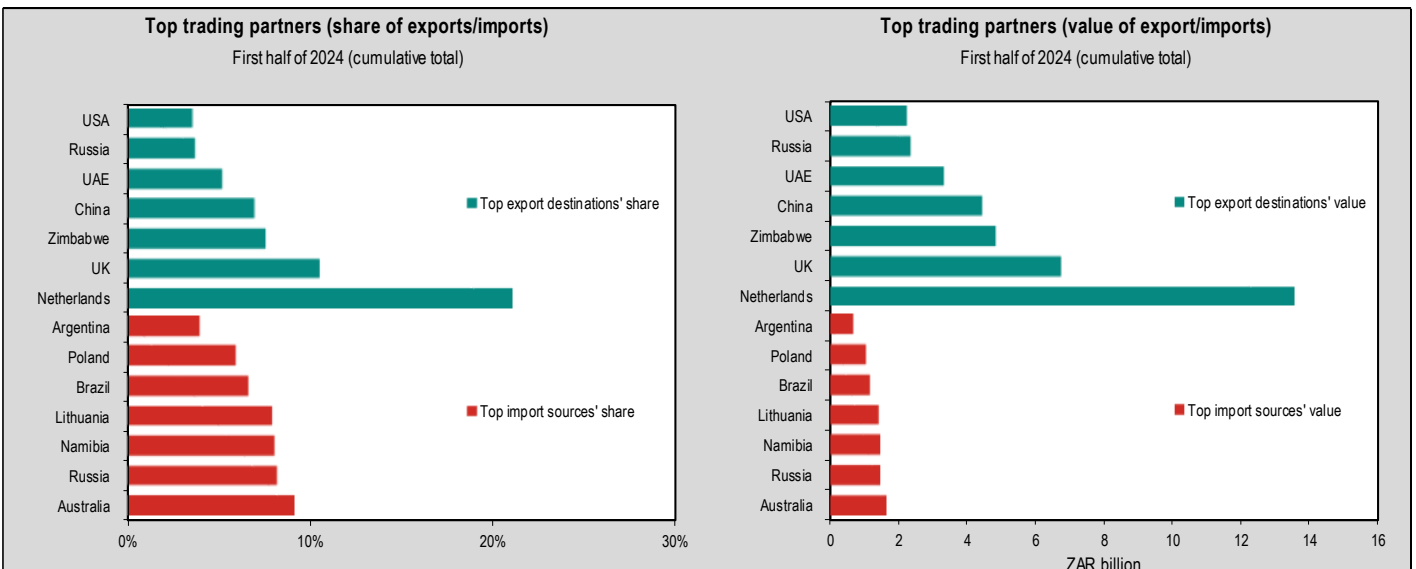


Agriculture, forestry & fishing (cont.)

Production weight: 100



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS2 code: sector description	ZAR m	HS2 code: sector description	ZAR m
Top exports		Top imports	
H08: Edible fruit, nuts, peel of citrus fruit, melons	43 764.06	H10: Cereals	6 872.12
H10: Cereals	9 036.68	H09: Coffee, tea, mate and spices	2 137.57
H51: Wool, animal hair, horsehair yarn and fabric thereof	2 781.26	H08: Edible fruit, nuts, peel of citrus fruit, melons	1 808.49
H12: Oil seed, oleagic fruits, grain, seed, fruit, etc	2 689.31	H01: Live animals	1 763.83
H07: Edible vegetables and certain roots and tubers	2 179.72	H12: Oil seed, oleagic fruits, grain, seed, fruit, etc	1 456.63
H09: Coffee, tea, mate and spices	977.73	H40: Rubber and articles thereof	677.49
H06: Live trees, plants, bulbs, roots, cut flowers etc	804.66	H07: Edible vegetables and certain roots and tubers	646.55
Exports Total (including others)	64 488.93	Imports Total (including others)	17 981.53
Top gainers		Top gainers	
H08: Edible fruit, nuts, peel of citrus fruit, melons	7 435.91	H10: Cereals	647.42
H07: Edible vegetables and certain roots and tubers	398.26	H09: Coffee, tea, mate and spices	410.73
H09: Coffee, tea, mate and spices	96.99	H04: Dairy products, eggs, honey, edible animal product nes	379.58
H24: Tobacco and manufactured tobacco substitutes	78.47	H08: Edible fruit, nuts, peel of citrus fruit, melons	379.41
H06: Live trees, plants, bulbs, roots, cut flowers etc	65.14	H12: Oil seed, oleagic fruits, grain, seed, fruit, etc	337.68
Top losers		Top losers	
H10: Cereals	-5 101.10	H01: Live animals	- 61.11
H12: Oil seed, oleagic fruits, grain, seed, fruit, etc	-2 630.25	H44: Wood and articles of wood, wood charcoal	- 27.30
H51: Wool, animal hair, horsehair yarn and fabric thereof	- 613.61	H52: Cotton, yarn and woven fabric	- 23.15
H03: Fish, crustaceans, molluscs, aquatic invertebrates nes	- 69.14	H13: Lac, gums, resins, vegetable saps and extracts nes	- 21.83
H04: Dairy products, eggs, honey, edible animal product nes	- 45.72	H24: Tobacco and manufactured tobacco substitutes	- 8.91

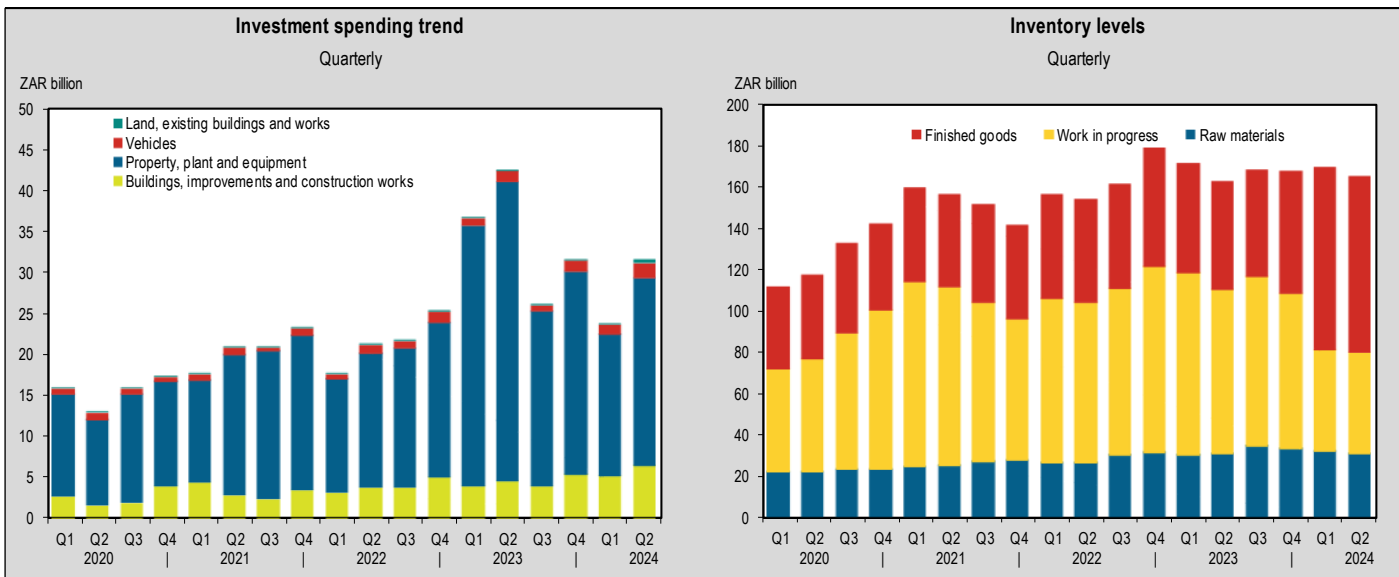
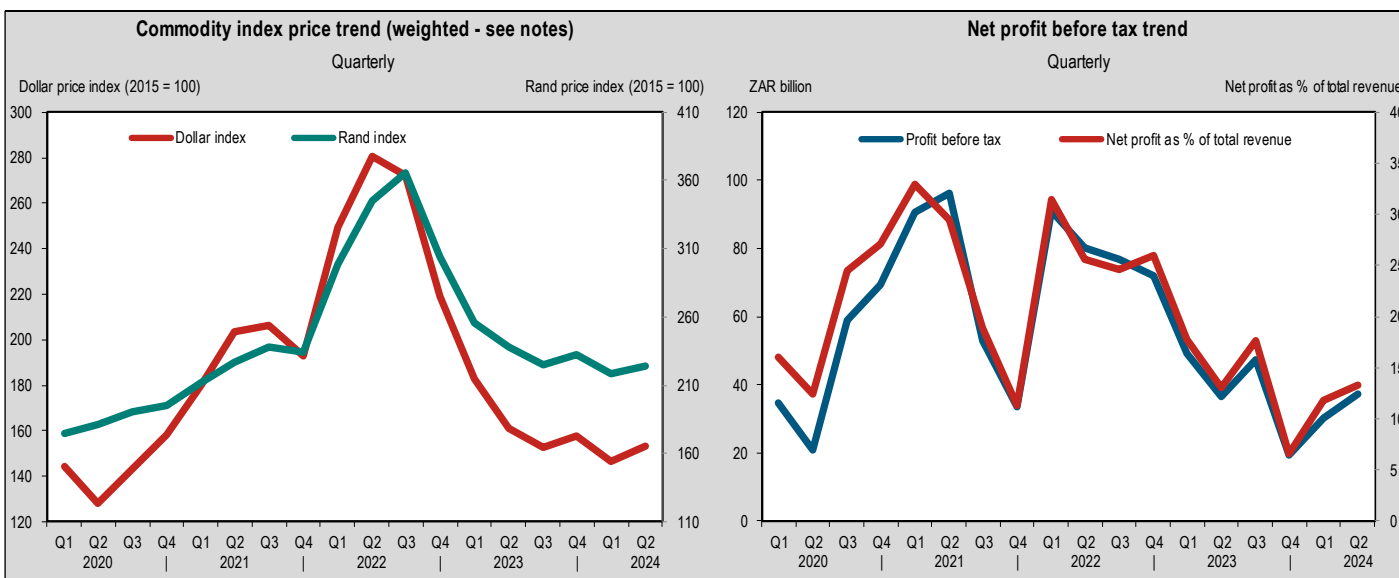
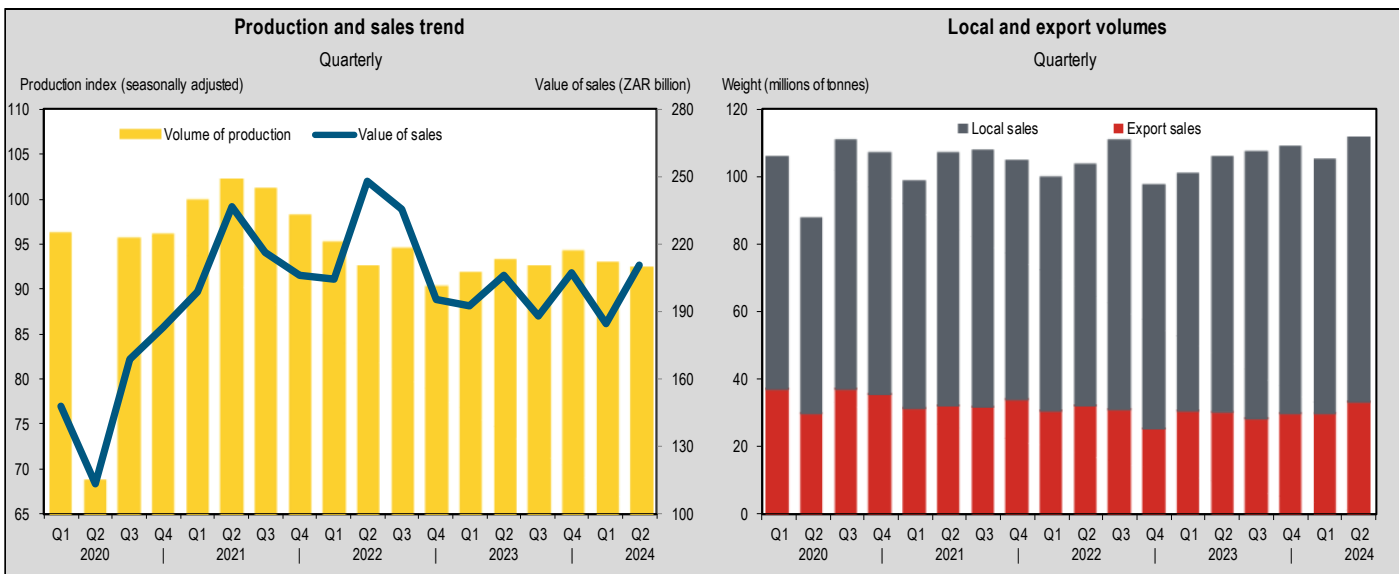


Total mining

Production weight: 100

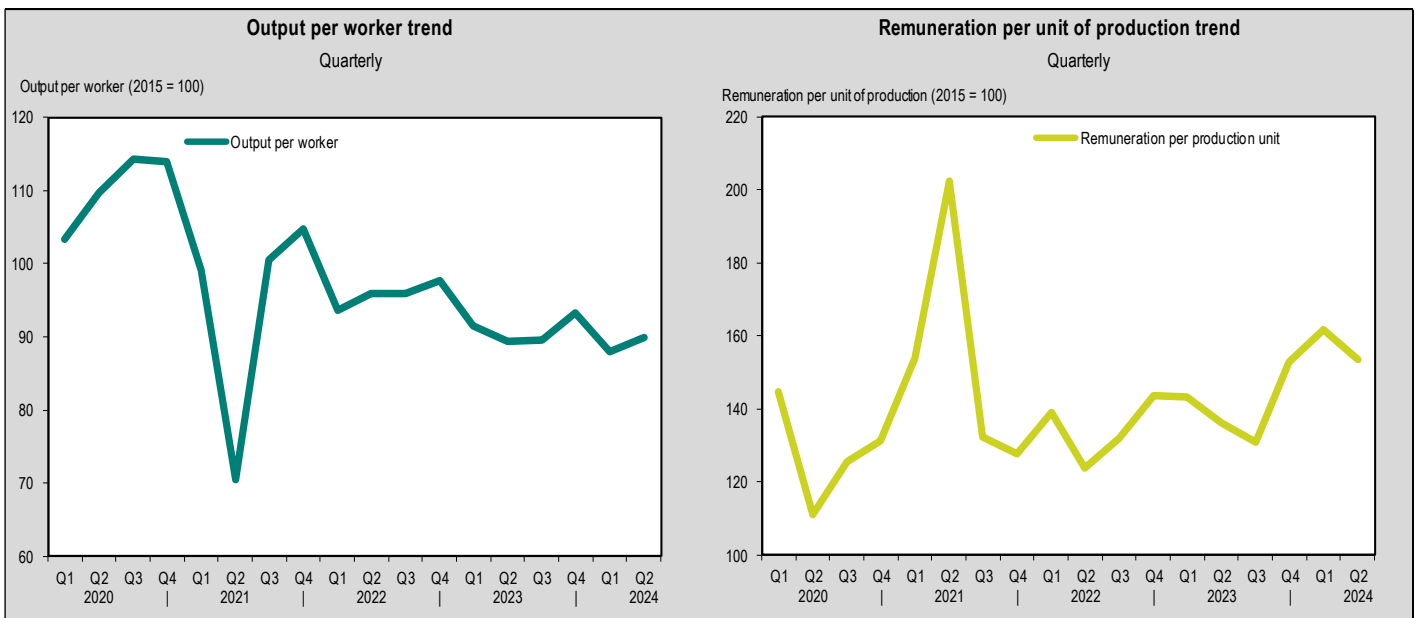
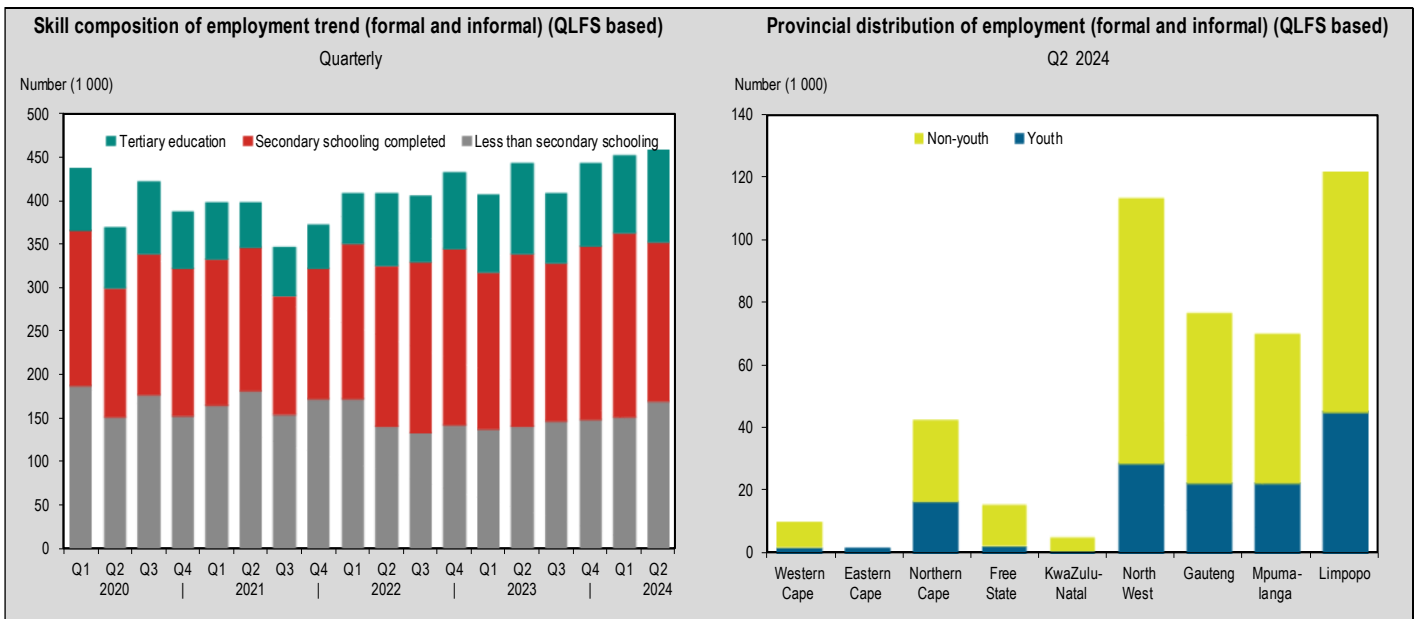
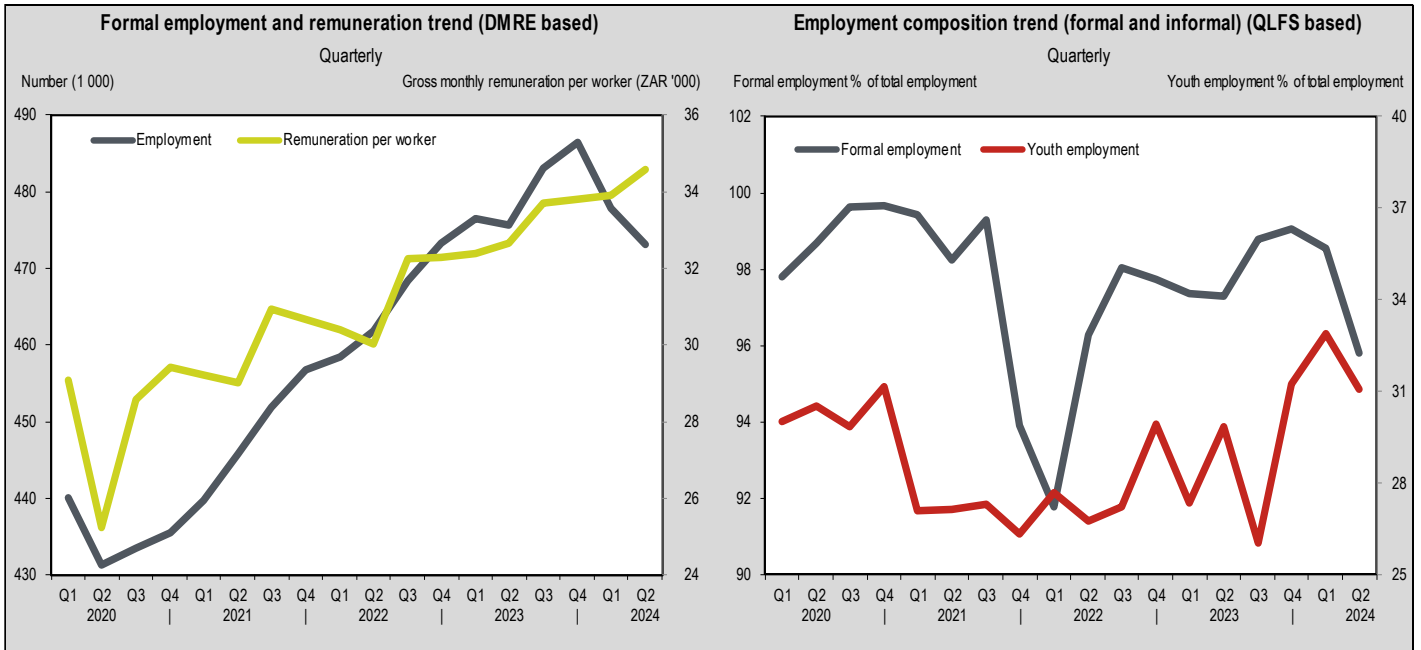
Trend analysis: first half of 2024 y-o-y (except: employment and remuneration - Q2 2024 y-o-y)

↑ 0.1%	↓ -10.3%	↓ -0.5%	↑ 5.9%	↓ -3.7%	↑ 12.4%
Production (seas. adj.)	Rand Commodity Index	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



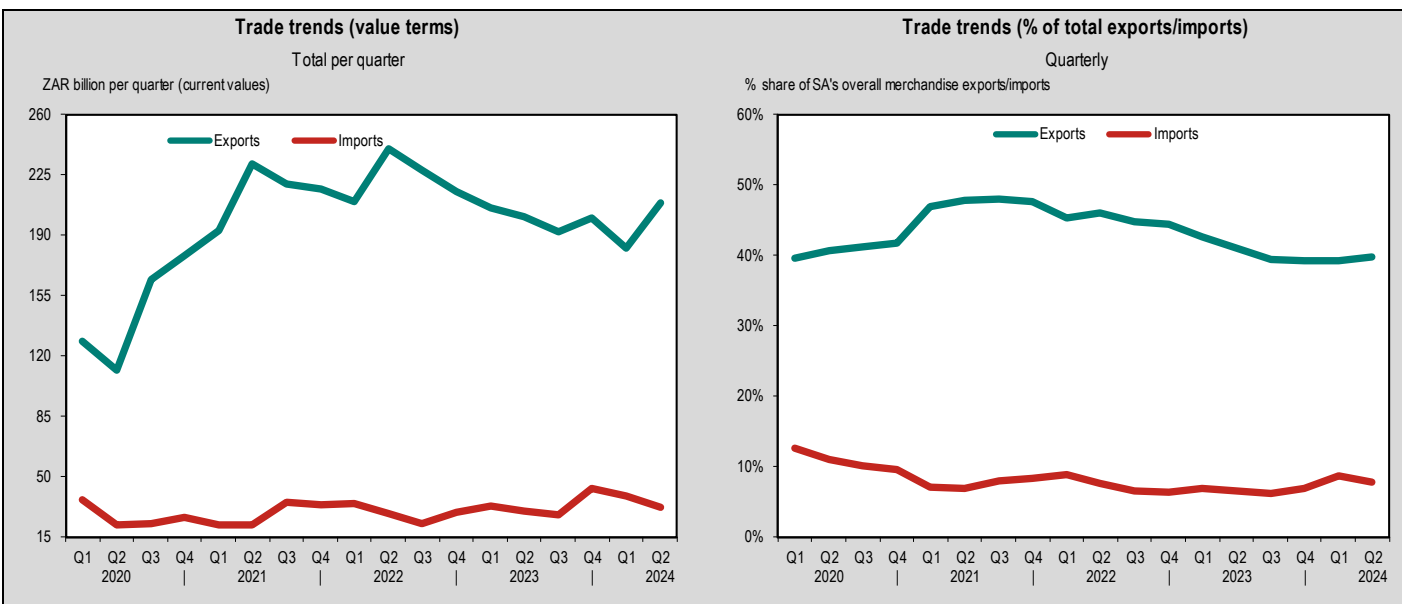
Total mining (cont.)

Production weight: 100



Total mining (cont.)

Production weight: 100



Major traded export products		Major traded import products		
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)		
HS2 code: sector description	ZAR m	HS2 code: sector description	ZAR m	
Top exports	H71: Natural or cultured pearls, precious stones and metals	171 399.42	H27: Coal, petroleum and petroleum products	56 432.87
	H26: Ores, slag and ash	156 929.46	H71: Natural or cultured pearls, precious stones and metals	12 759.18
	H27: Coal, petroleum and petroleum products	56 396.02	H25: Salt, sulphur, earth, stone, plaster, lime and cement	1 556.77
	H25: Salt, sulphur, earth, stone, plaster, lime and cement	6 430.96	H26: Ores, slag and ash	322.92
	Exports Total (including others)	391 155.86	Imports Total (including others)	71 071.74
Top gainers	H26: Ores, slag and ash	12 764.06	H27: Coal, petroleum and petroleum products	7 785.40
	H25: Salt, sulphur, earth, stone, plaster, lime and cement	319.37	H25: Salt, sulphur, earth, stone, plaster, lime and cement	146.14
Top losers	H27: Coal, petroleum and petroleum products	-21 269.42	H26: Ores, slag and ash	41.59
	H71: Natural or cultured pearls, precious stones and metals	-6 756.63	H71: Natural or cultured pearls, precious stones and metals	-122.79

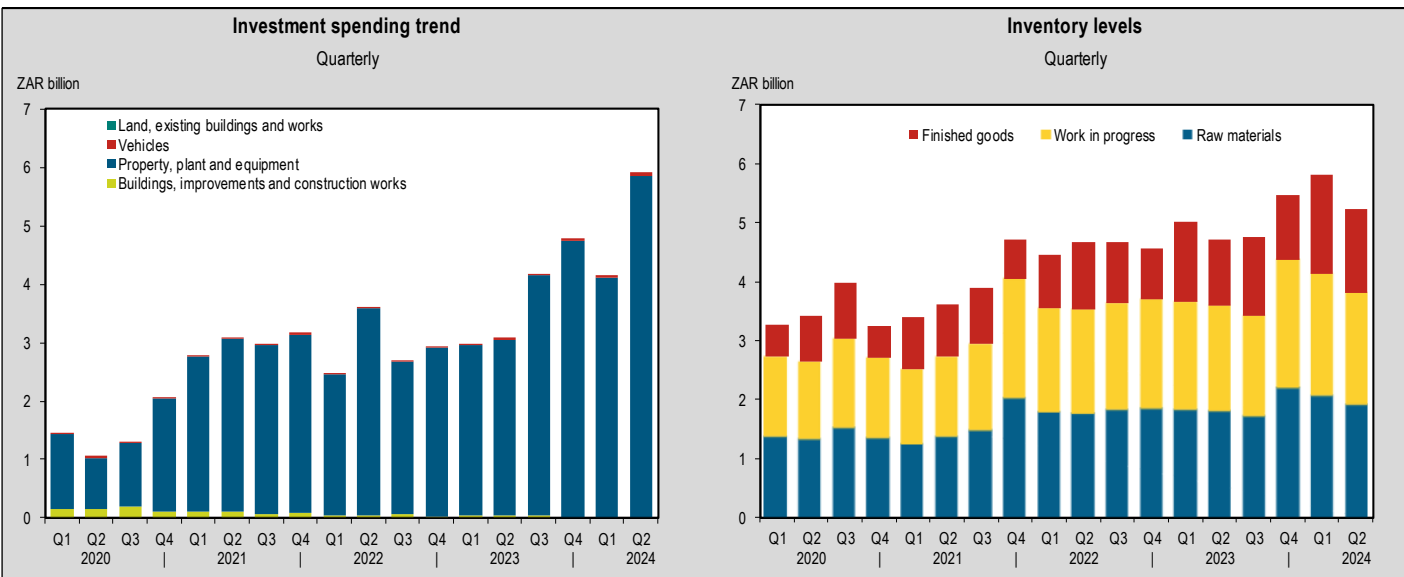
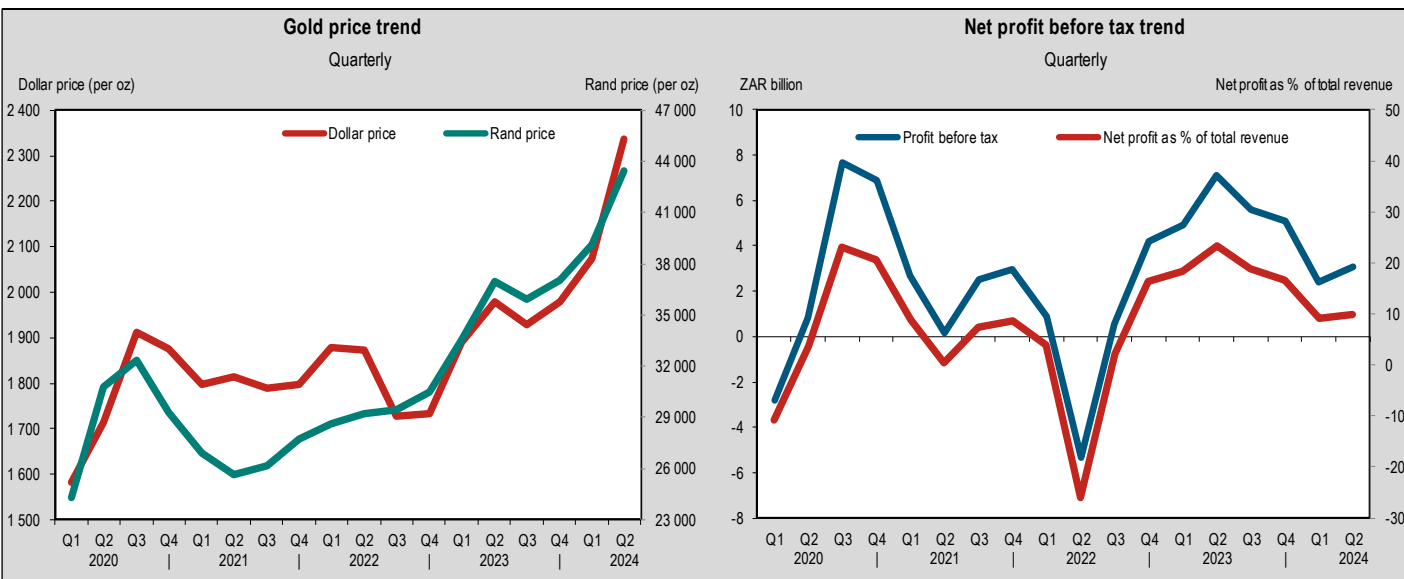
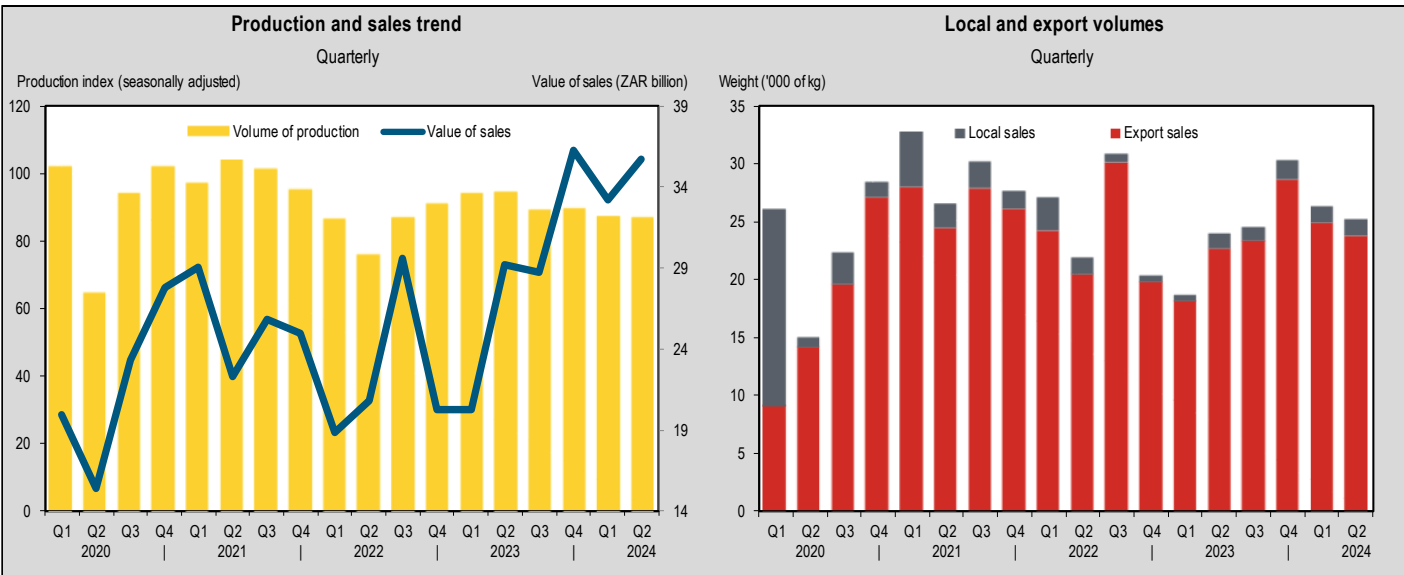


Gold & uranium mining

Production weight: 14.6

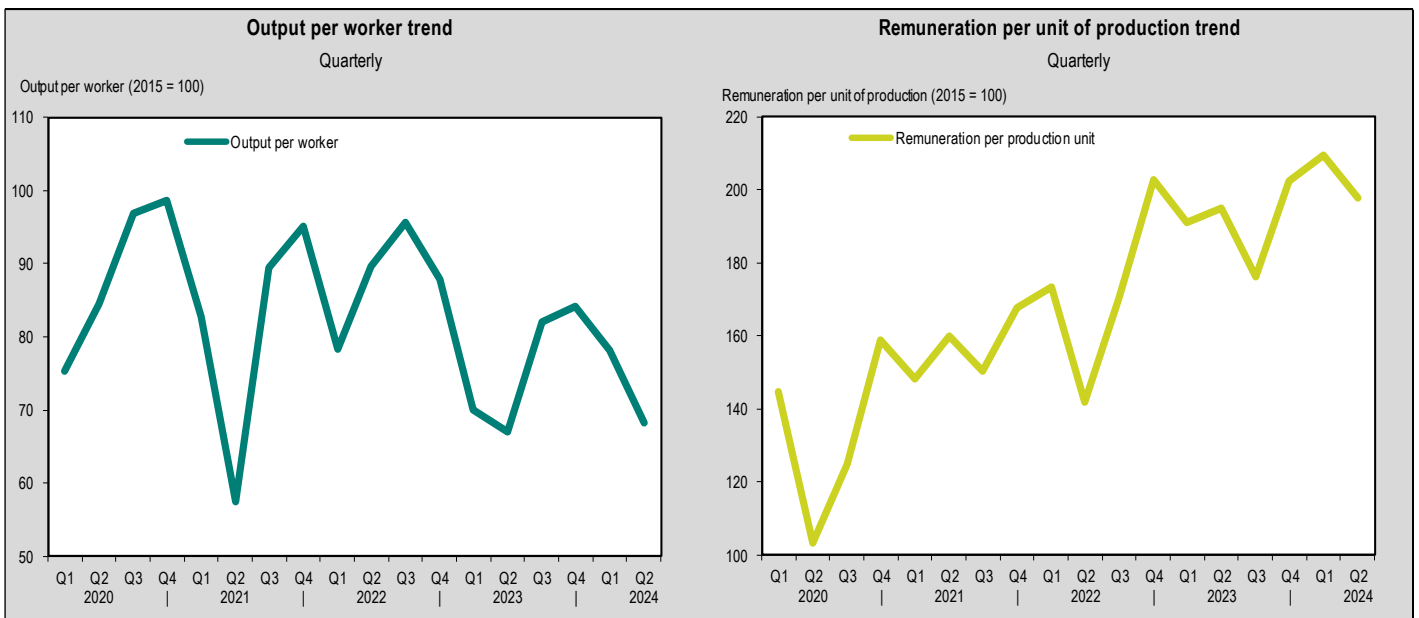
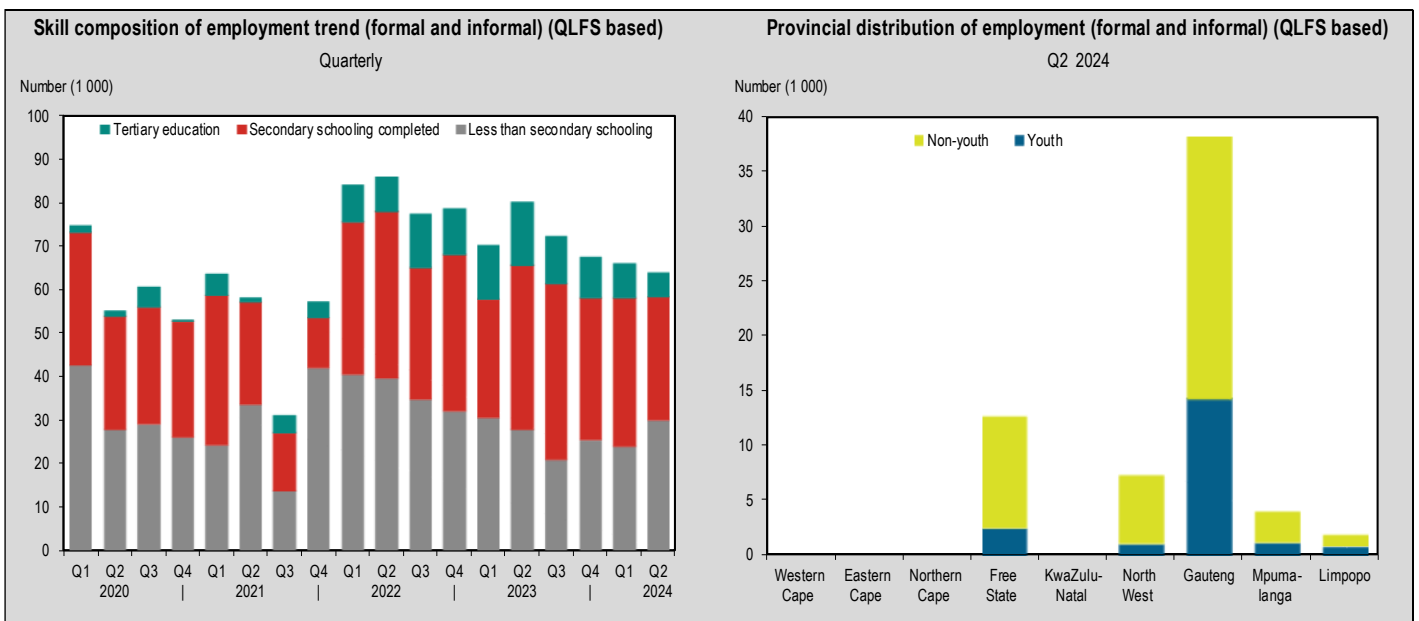
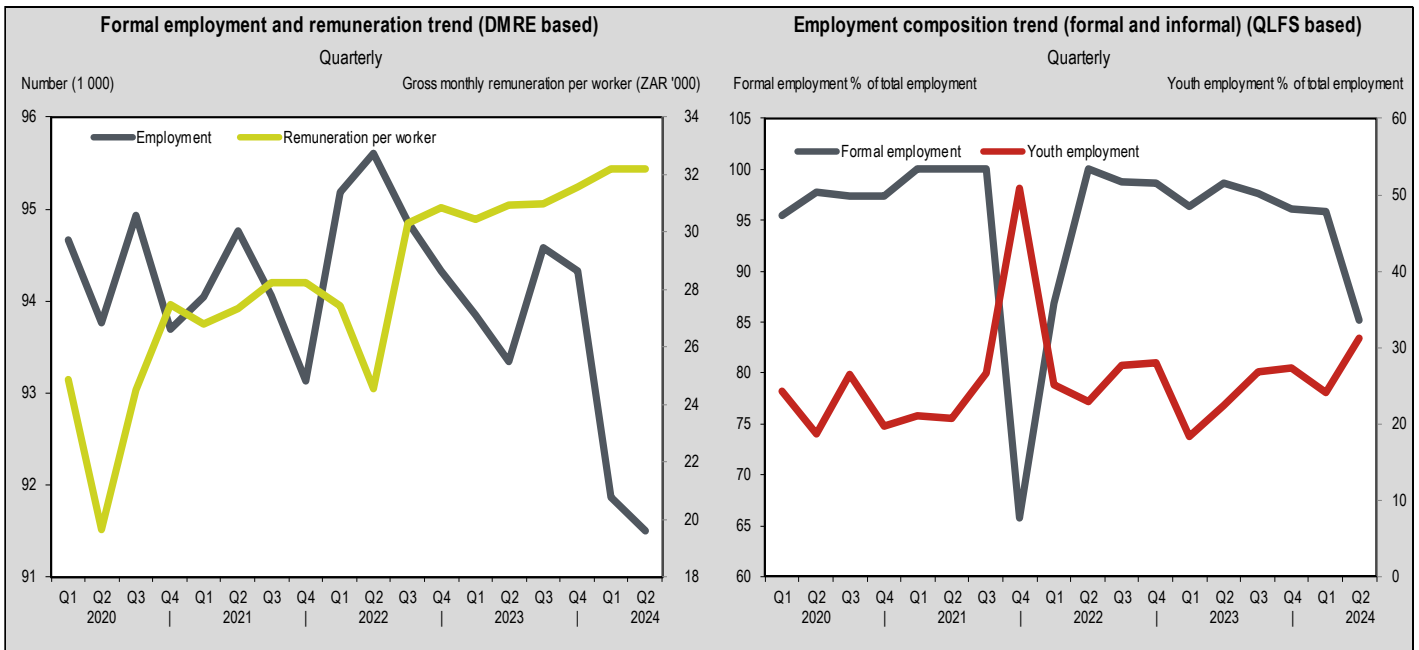
Trend analysis: first half of 2024 y-o-y (except: employment and remuneration - Q2 2024 y-o-y)

↓ -7.6%	↑ 17.1%	↓ -2.0%	↑ 4.1%	↑ 22.8%	↑ 27.1%
Production (seas. adj.)	Rand gold price	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



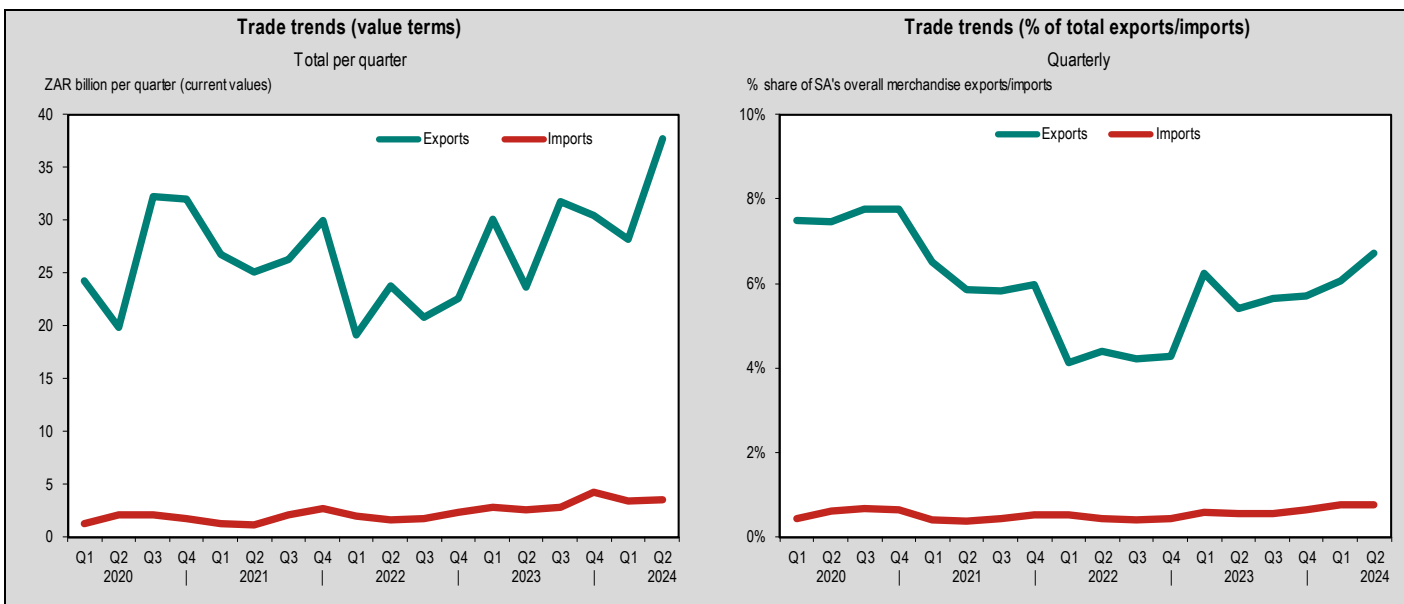
Gold & uranium mining (cont.)

Production weight: 14.6

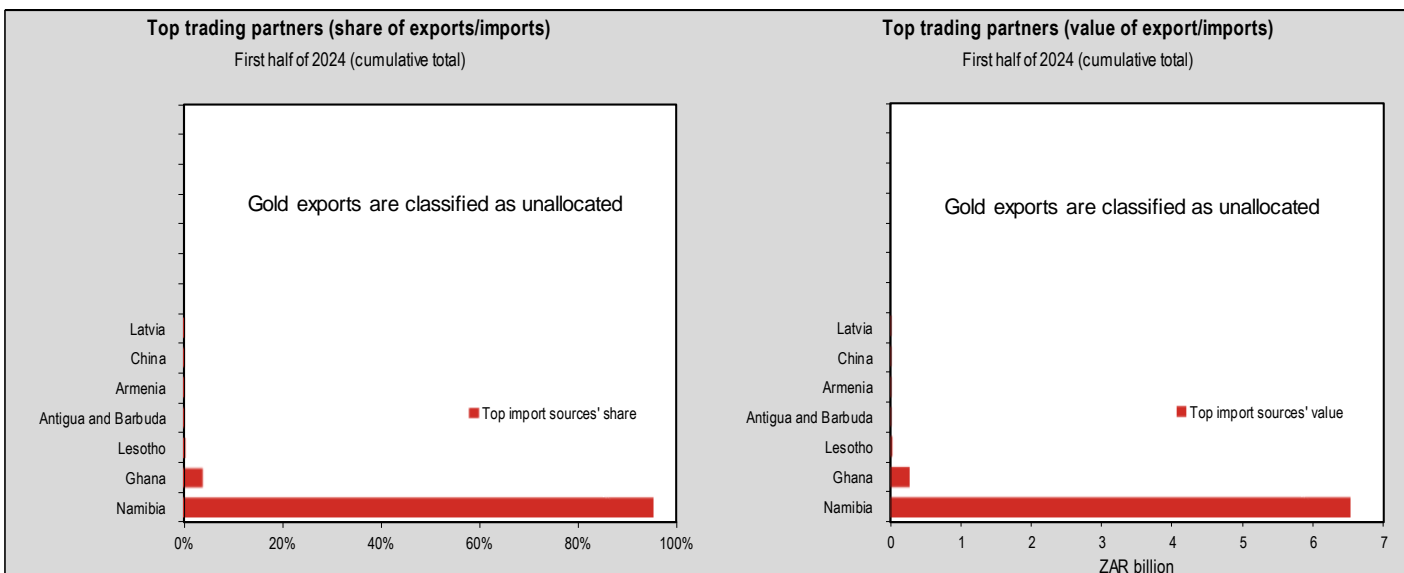


Gold & uranium mining (cont.)

Production weight: 14.6



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports H7108: Gold, unwrought, semi-manufactured, etc	65 913.17	Top imports H7108: Gold, unwrought, semi-manufactured, etc	6 879.85
Exports Total (including others)	65 913.17	Imports Total (including others)	6 879.85
Top gainers H7108: Gold, unwrought, semi-manufactured, etc	12 237.56	Top gainers H7108: Gold, unwrought, semi-manufactured, etc	1 467.22
Top losers		Top losers	

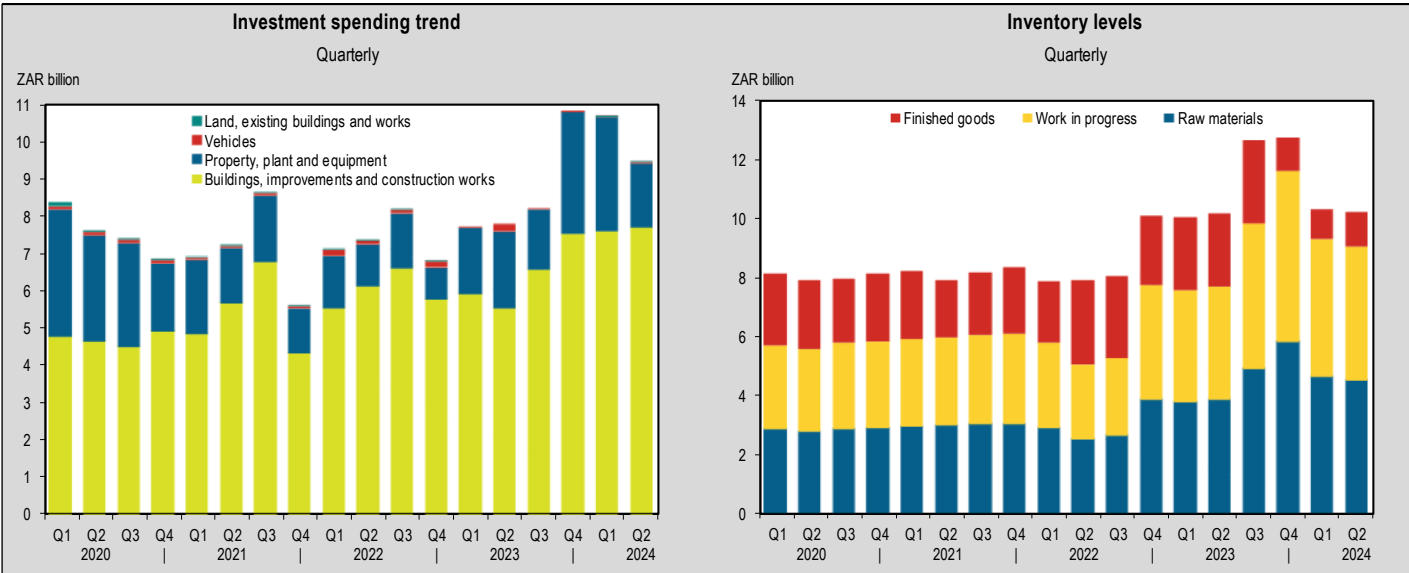
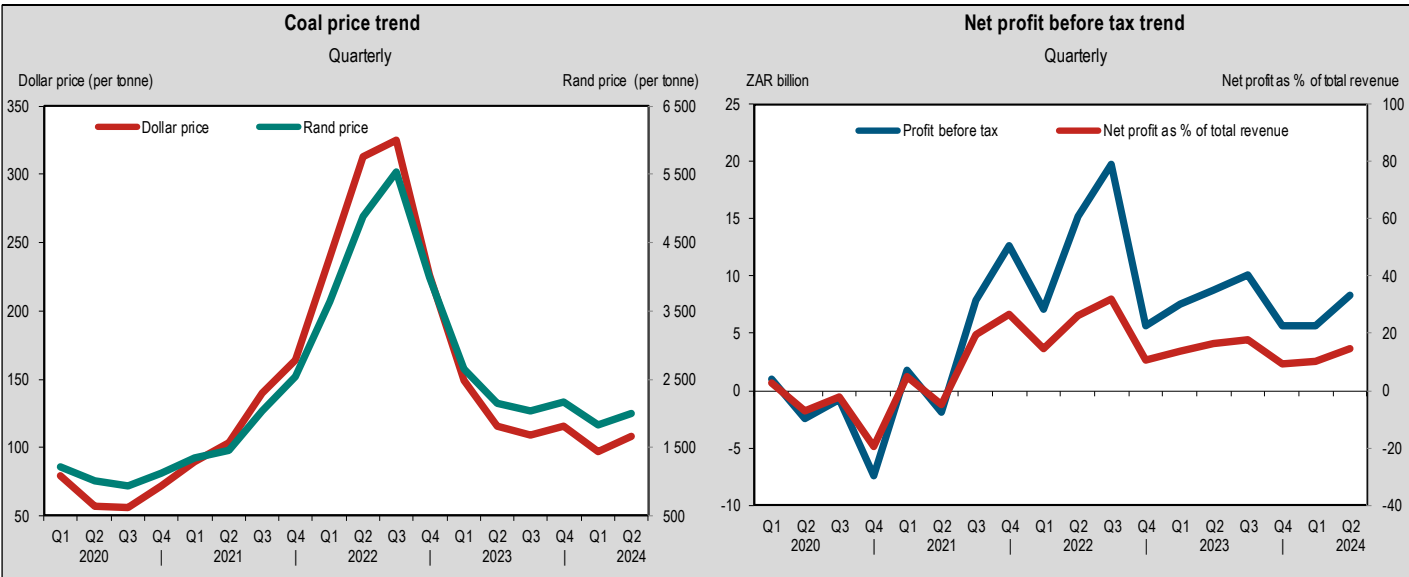
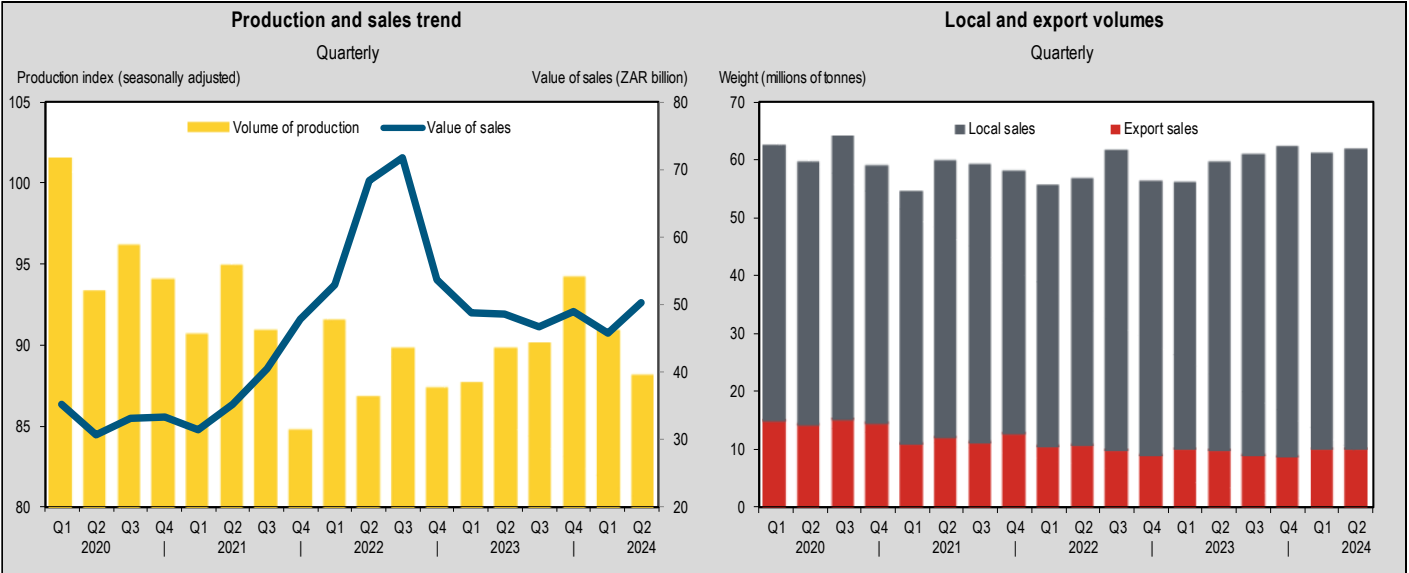


Coal mining

Production weight: 25.7

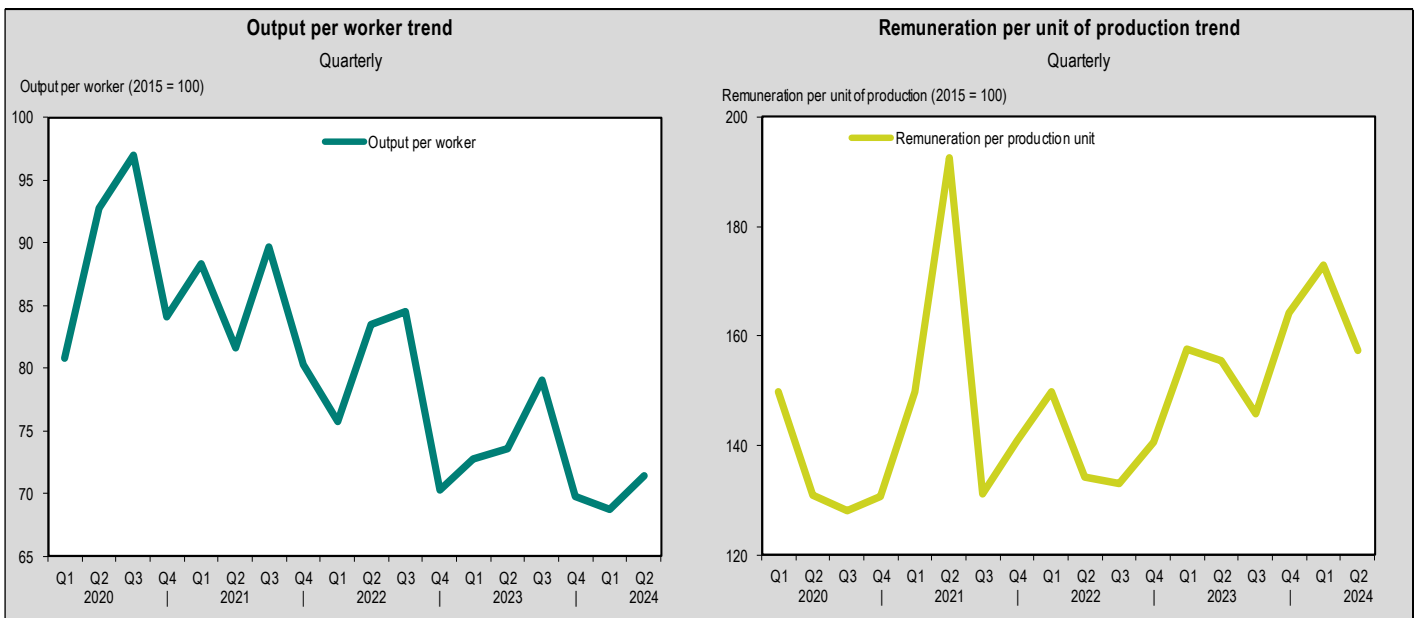
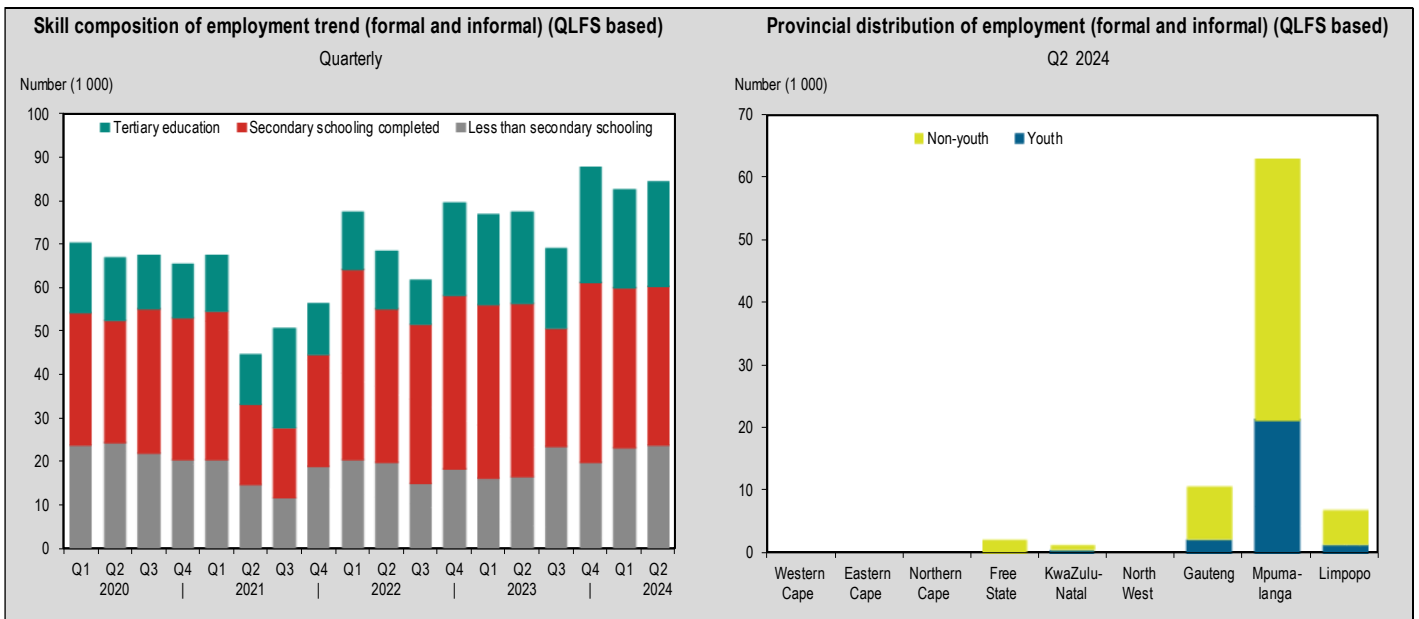
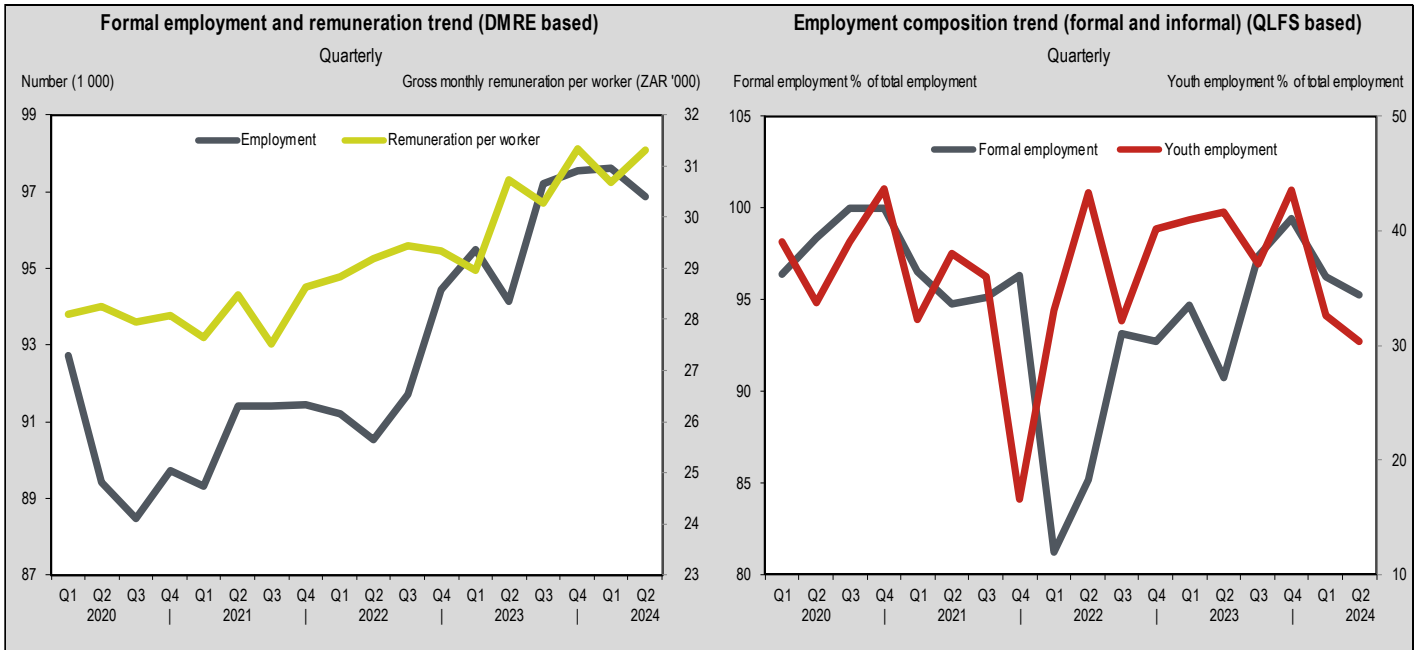
Trend analysis: first half of 2024 y-o-y (except: employment and remuneration - Q2 2024 y-o-y)

↑ 0.9%	↓ -20.3%	↑ 2.9%	↑ 1.8%	↓ -27.6%	↓ -25.7%
Production (seas. adj.)	Rand coal price	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



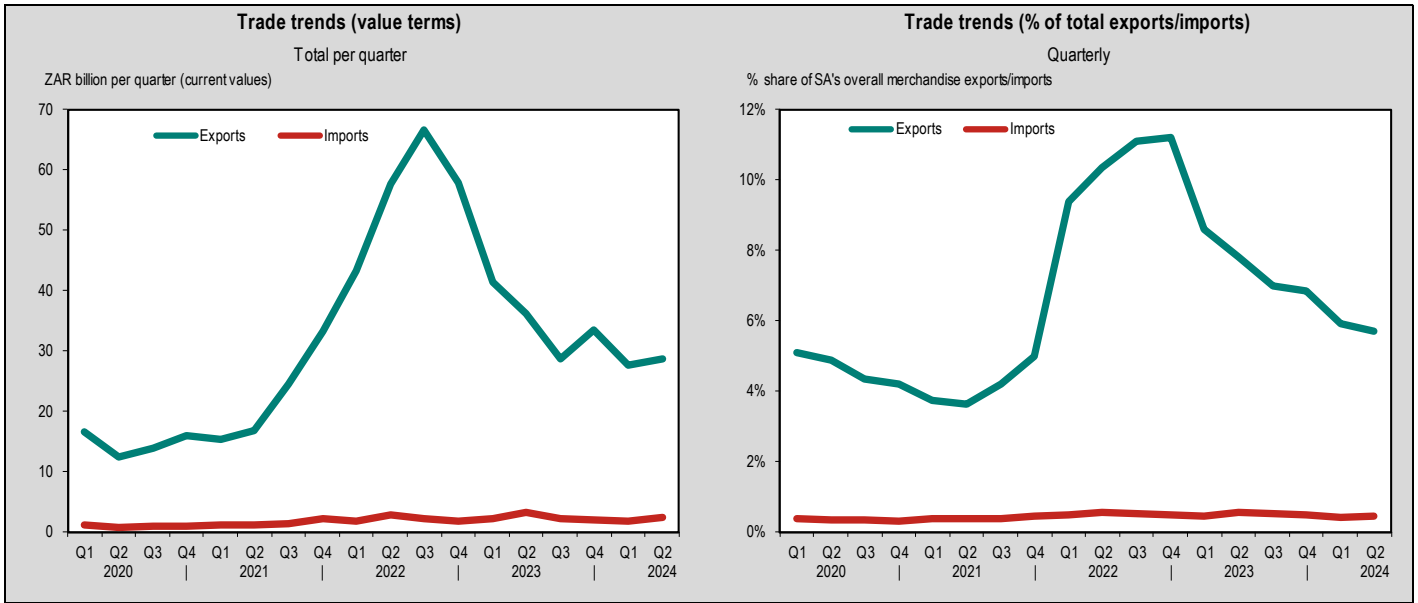
Coal mining (cont.)

Production weight: 25.7

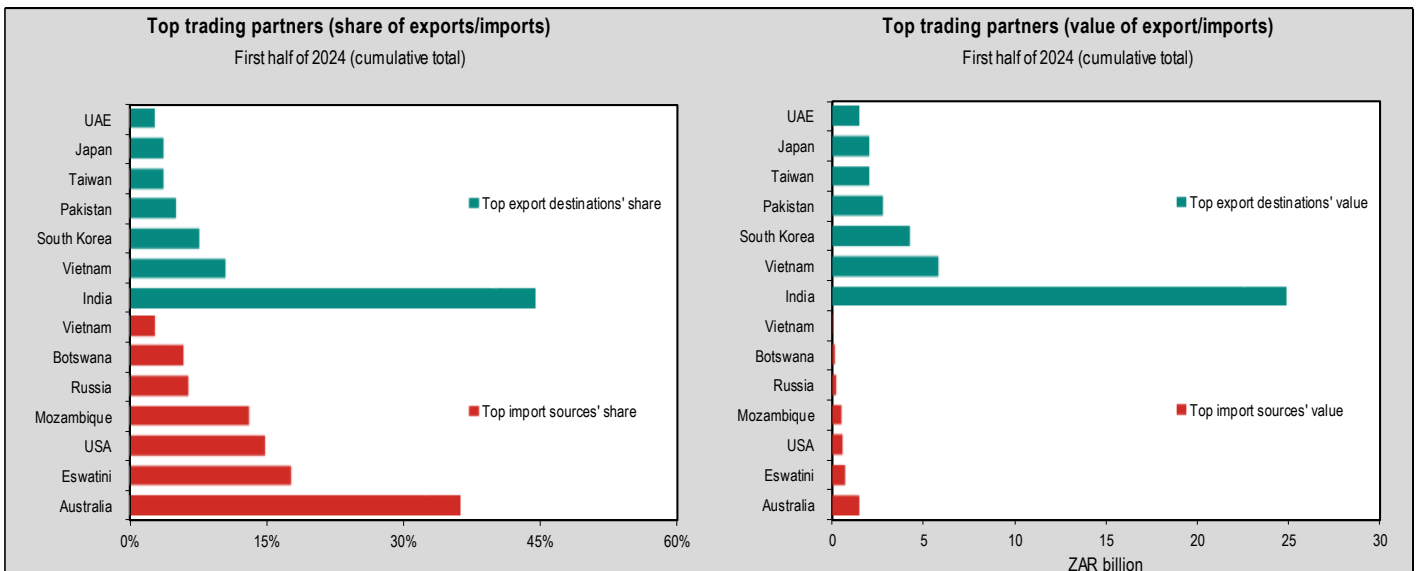


Coal mining (cont.)

Production weight: 25.7



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H2701: Coal, briquettes, ovoids etc, made from coal	56 155.24	H2701: Coal, briquettes, ovoids etc, made from coal	4 049.56
H2703: Peat (including peat litter)	7.47	H2703: Peat (including peat litter)	75.50
H2702: Lignite, except jet	0.00	H2702: Lignite, except jet	0.00
Exports Total (including others)	56 162.72	Imports Total (including others)	4 125.06
Top gainers		Top gainers	
H2703: Peat (including peat litter)	2.07	H2703: Peat (including peat litter)	3.50
Top losers		Top losers	
H2701: Coal, briquettes, ovoids etc, made from coal	-21 368.40	H2701: Coal, briquettes, ovoids etc, made from coal	-1 431.69
H2702: Lignite, except jet	-0.35	H2702: Lignite, except jet	0.00

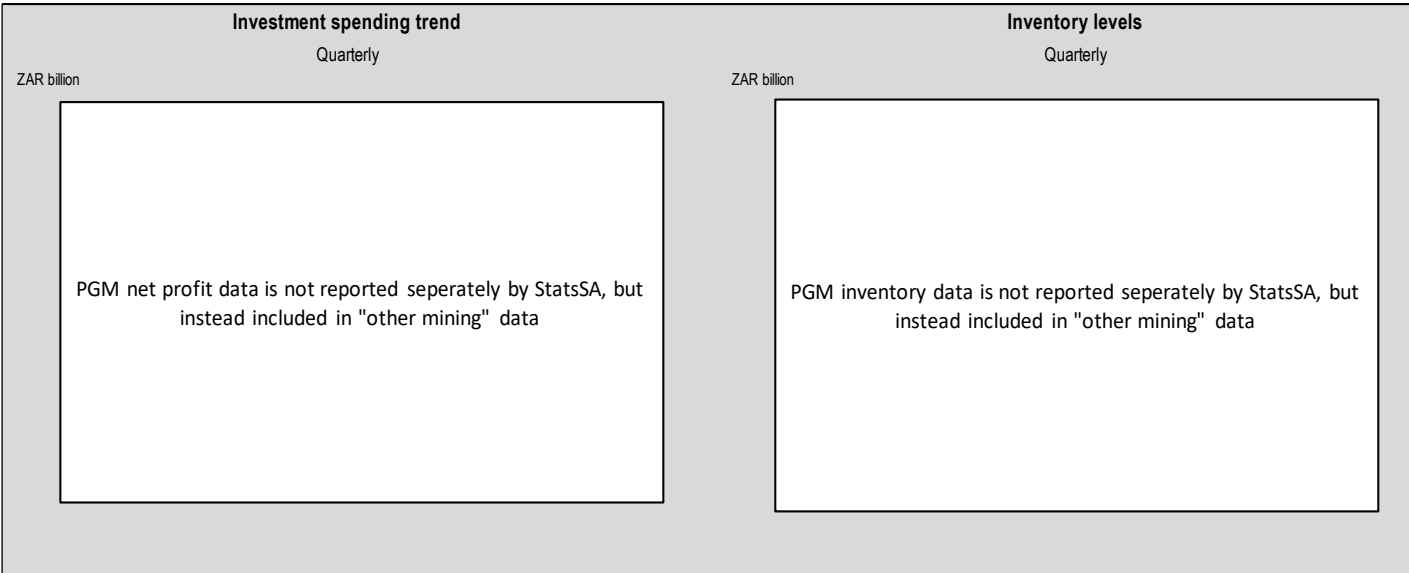
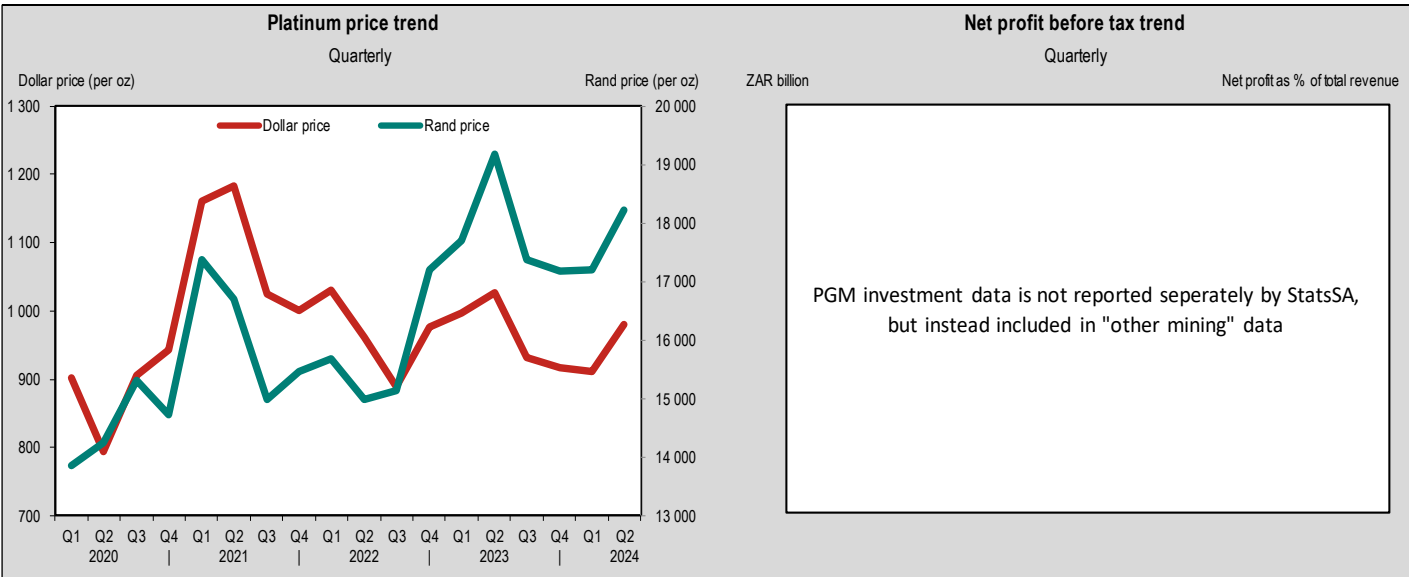
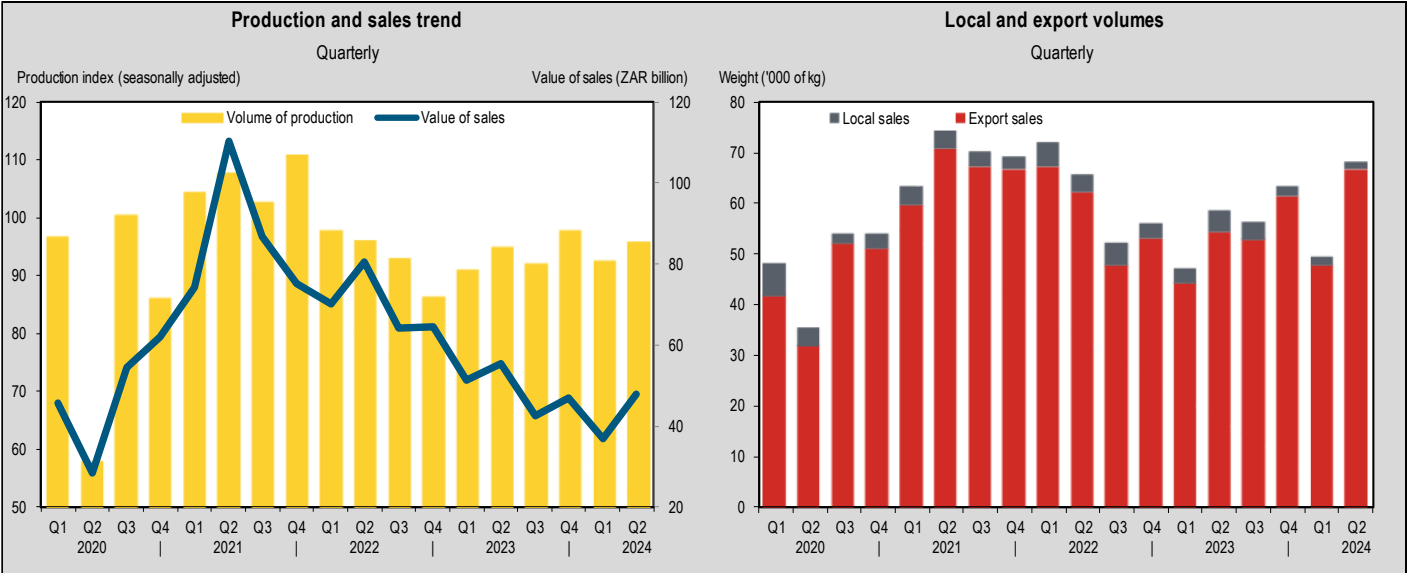


PGM mining

Production weight: 26.1

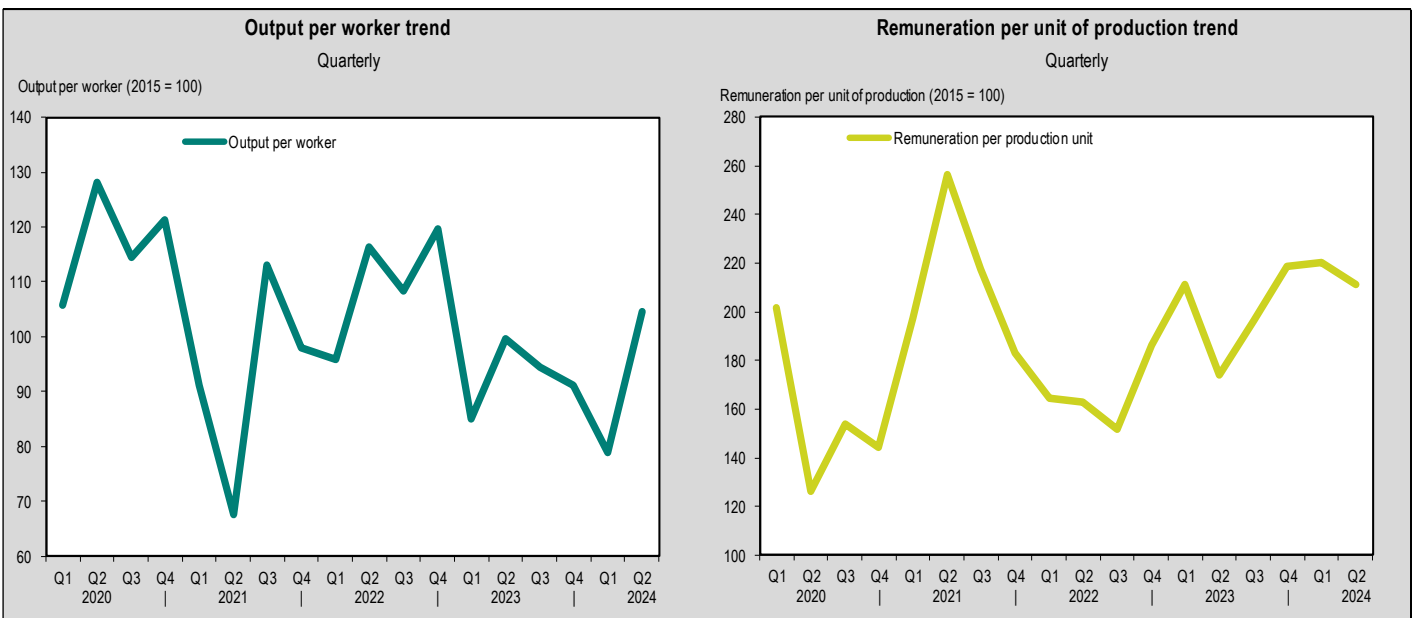
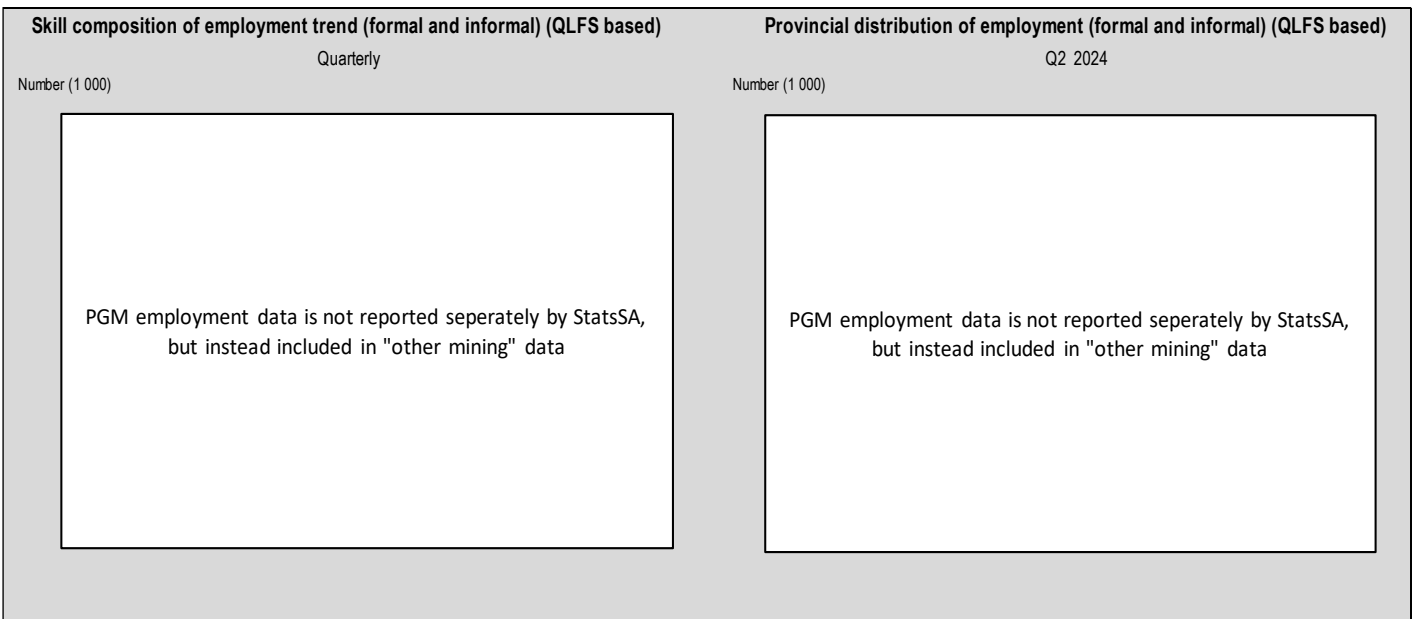
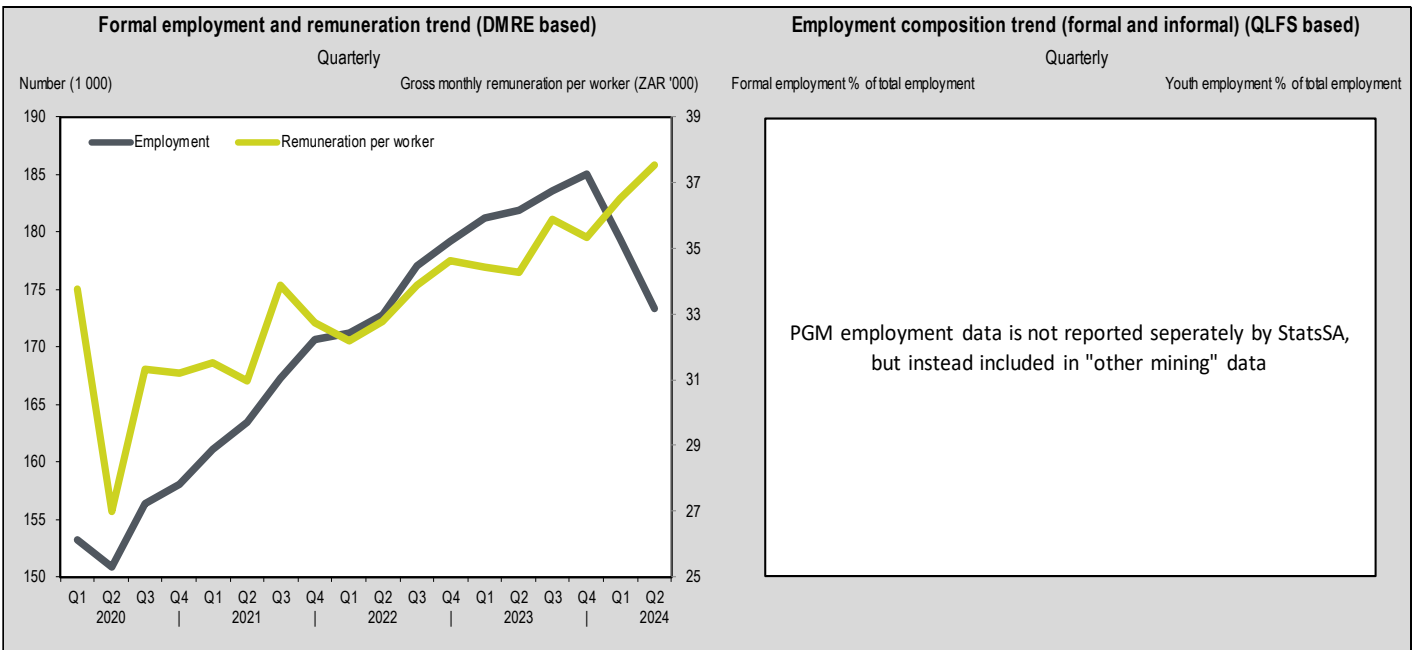
Trend analysis: first half of 2024 y-o-y (except: employment and remuneration - Q2 2024 y-o-y)

↑ 1.3%	↓ -3.9%	↓ -4.7%	↑ 9.5%	↓ -14.1%	↓ -85.8%
Production (seas. adj.)	Rand platinum price	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



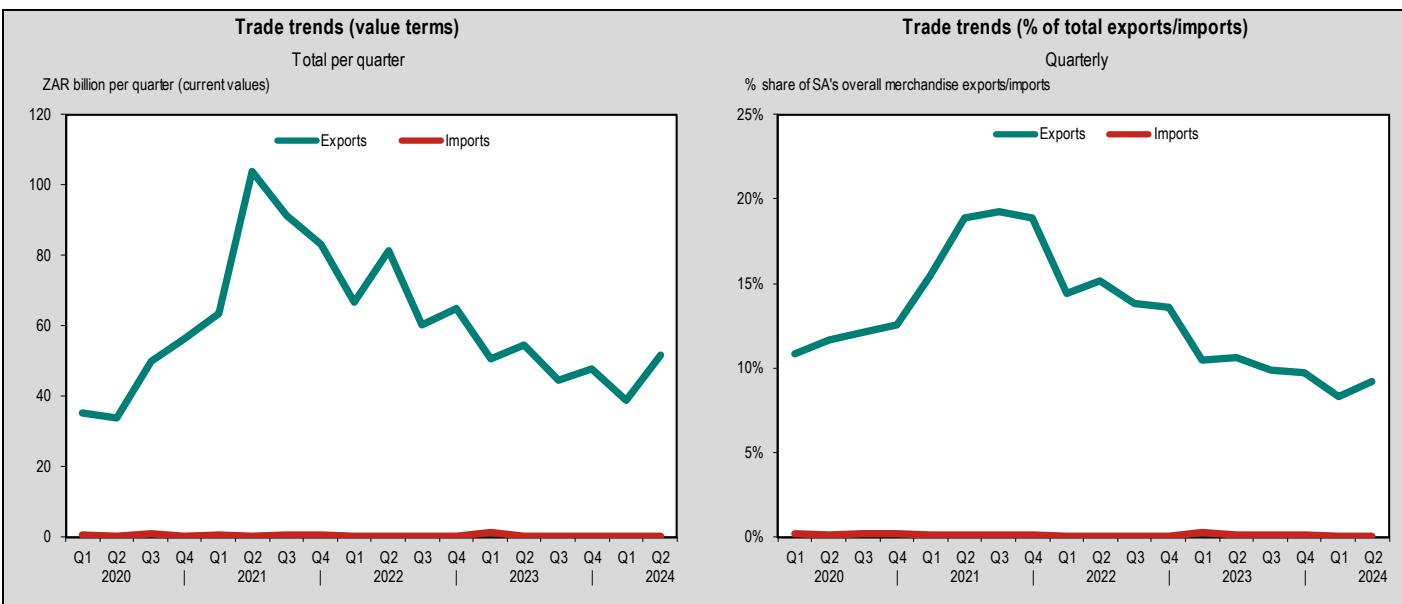
PGM mining (cont.)

Production weight: 26.1

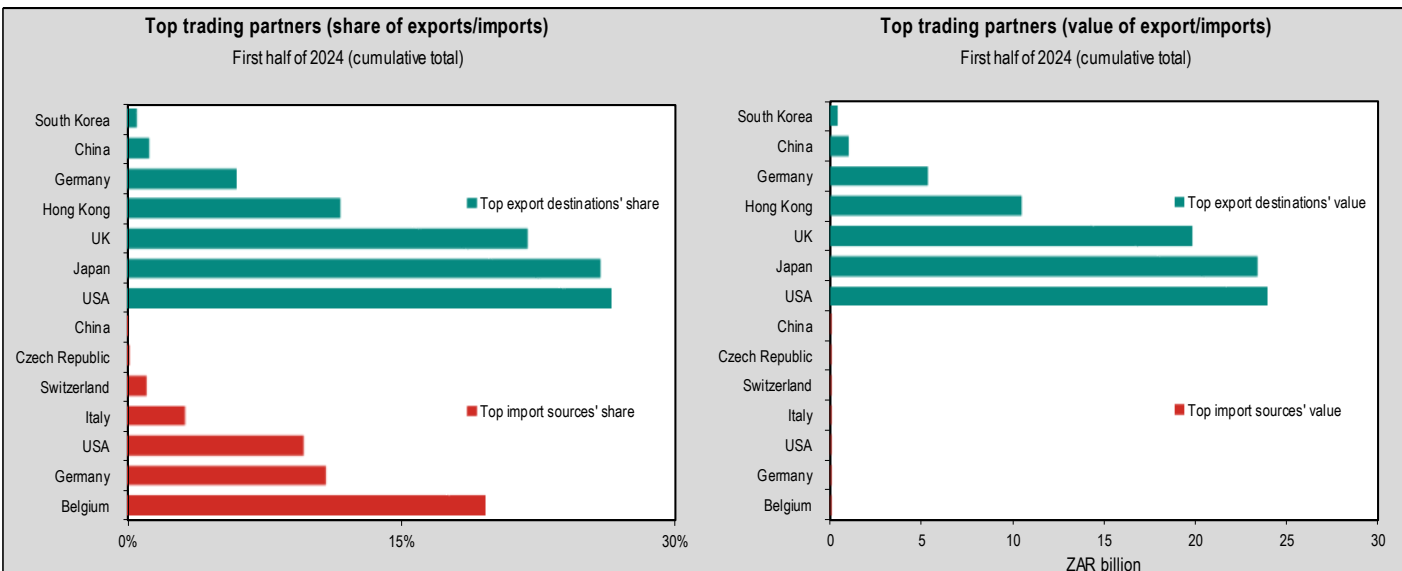


PGM mining (cont.)

Production weight: 26.1



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports	H7110: Platinum, unwrought, semi-manufactured	90 361.36	208.29
	H7111: Metals, clad with platinum, semi-manufactured	49.19	0.00
	Exports Total (including others)	90 410.55	Imports Total (including others)
Top gainers	H7111: Metals, clad with platinum, semi-manufactured	49.19	
Top losers	H7110: Platinum, unwrought, semi-manufactured	-14 845.48	-1 256.21
			0.00

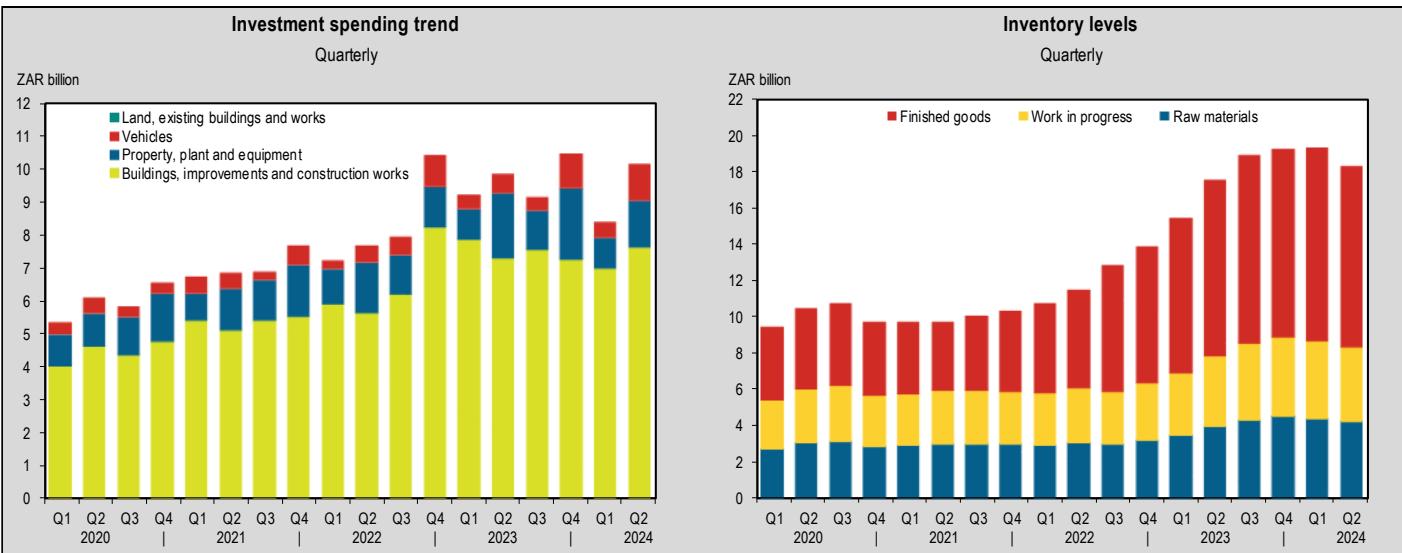
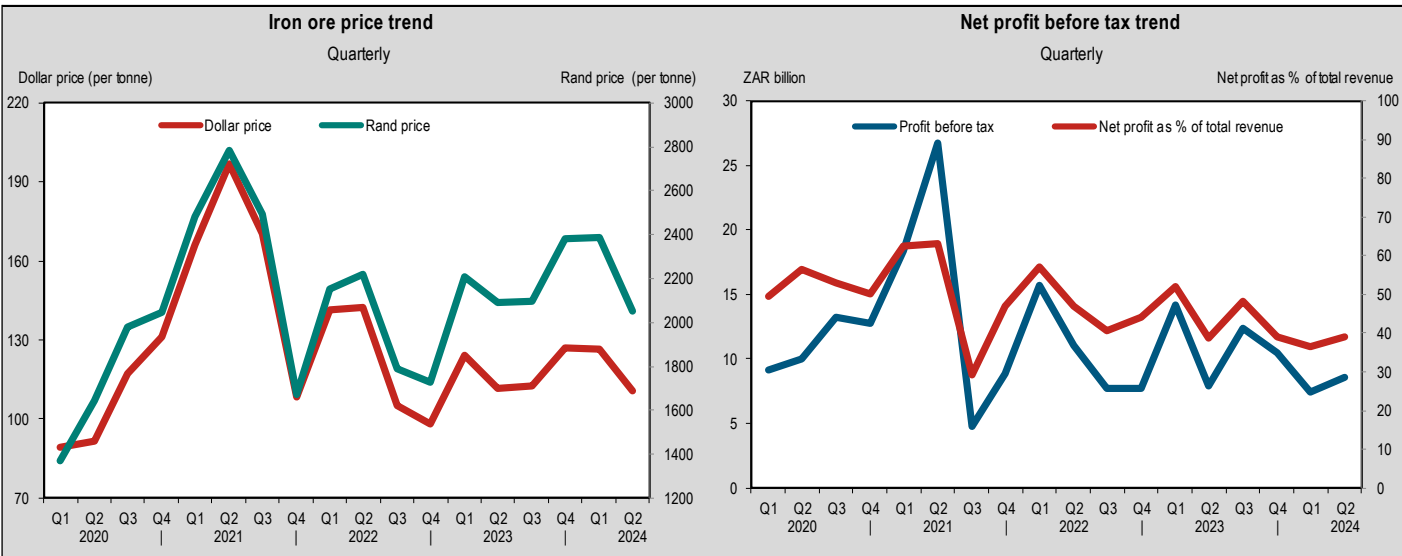
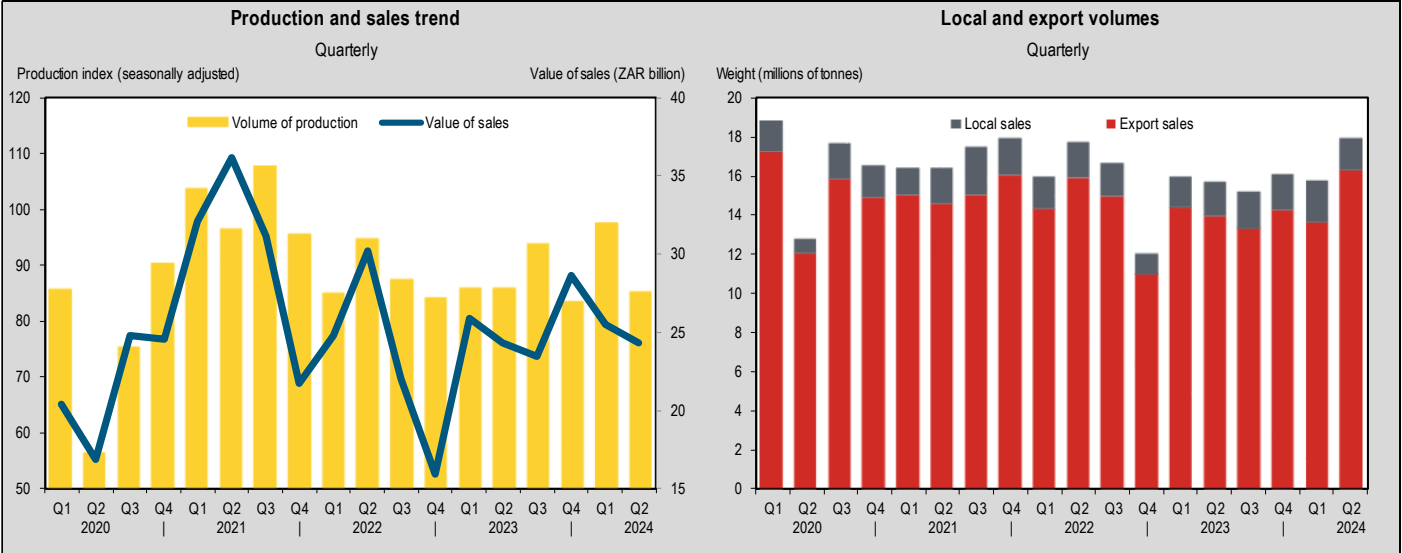


Iron ore mining

Production weight: 13.0

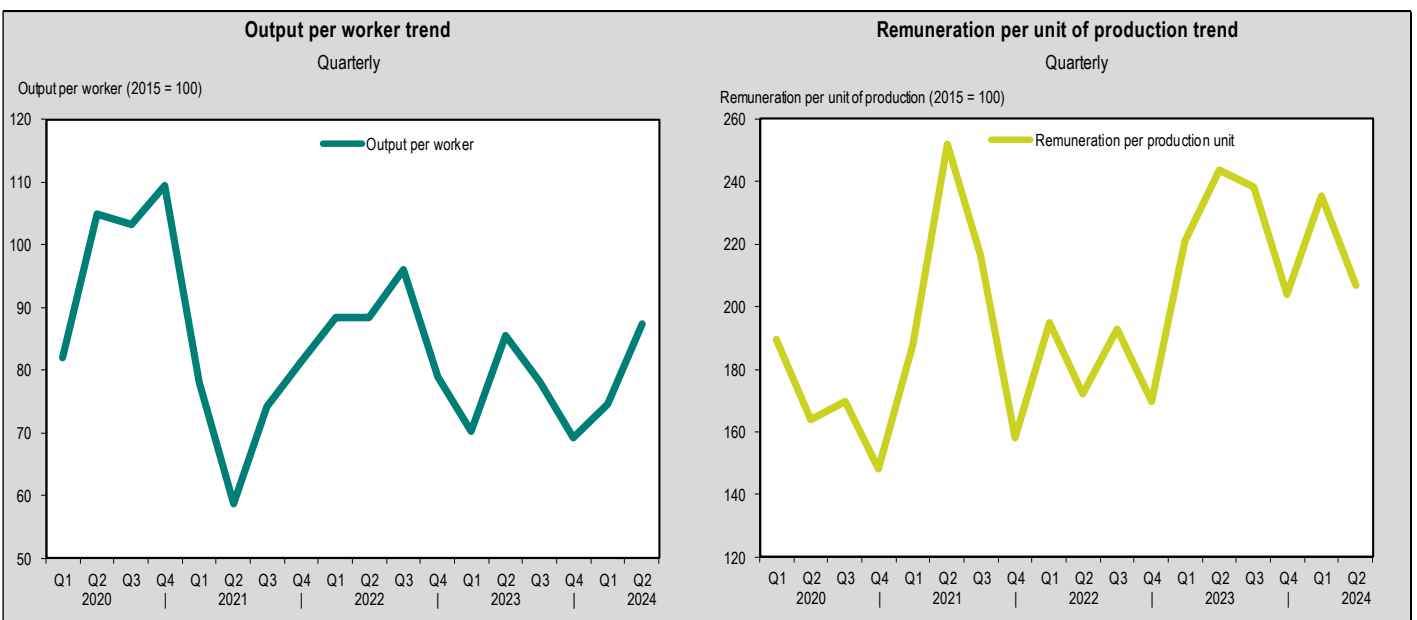
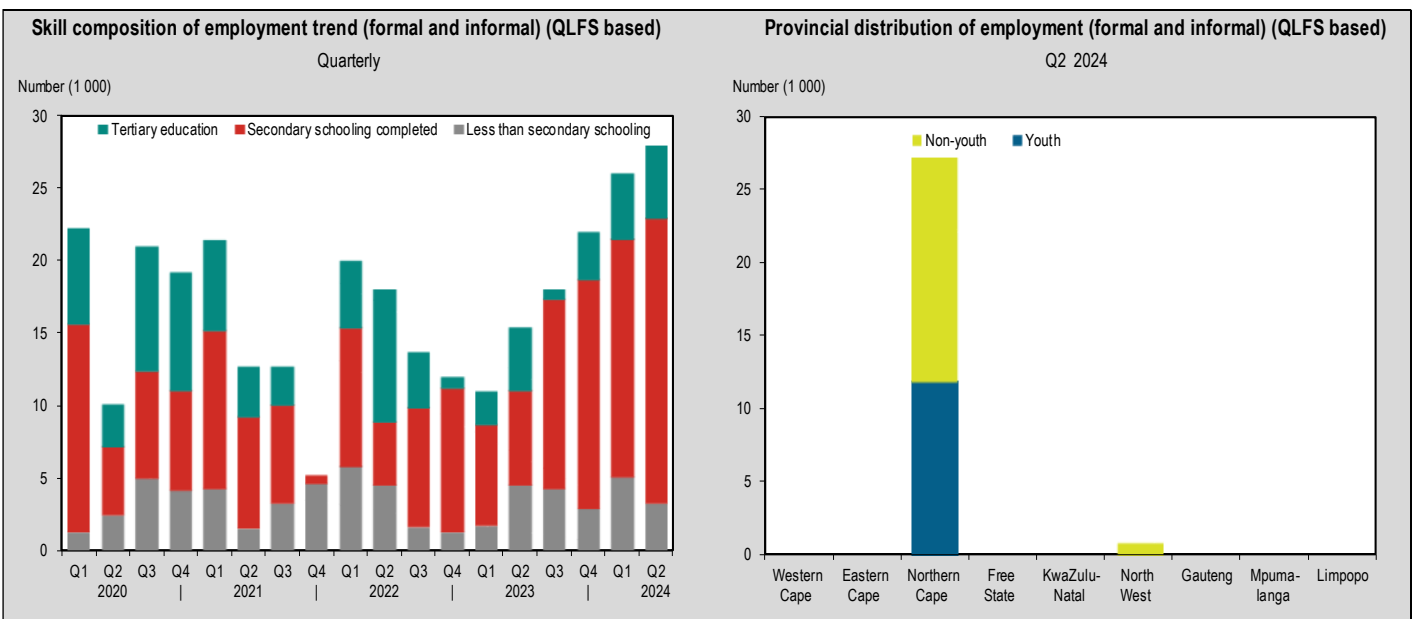
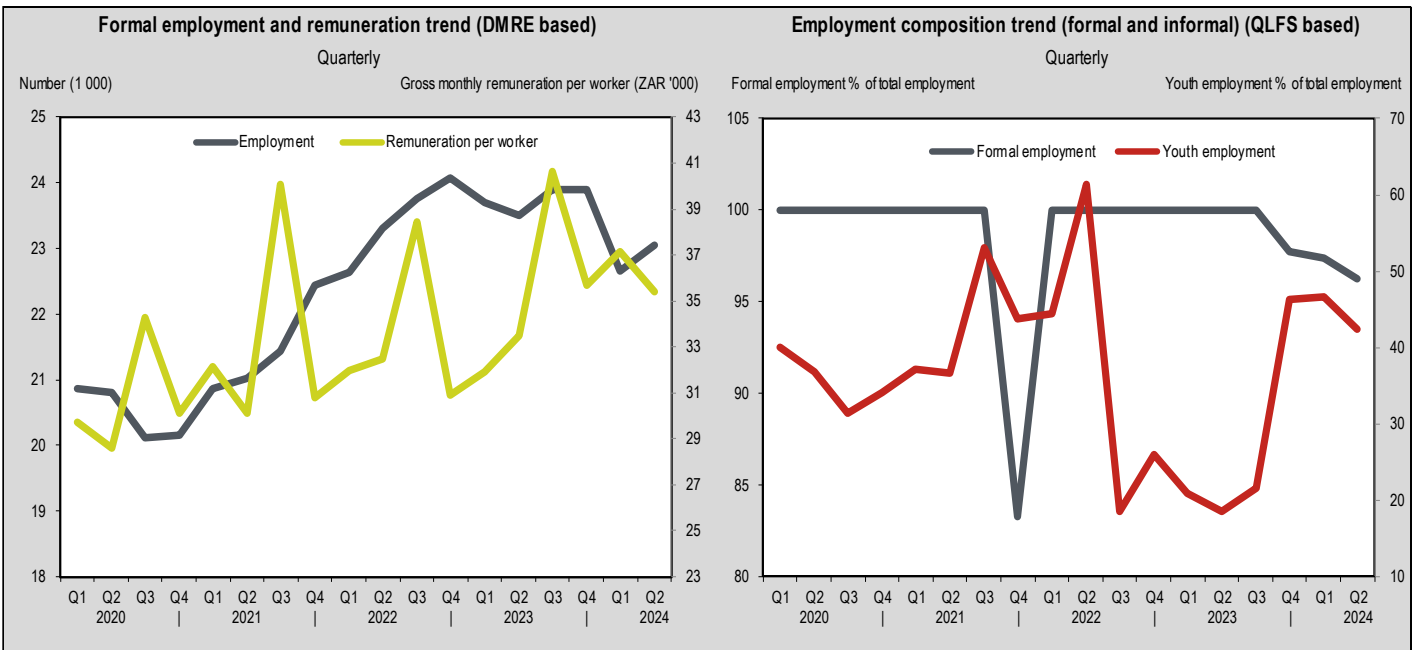
Trend analysis: first half of 2024 y-o-y (except: employment and remuneration - Q2 2024 y-o-y)

↑ 6.4%	↑ 3.3%	↓ -2.0%	↑ 5.6%	↑ 2.2%	↑ 80.7%
Production (seas. adj.)	Rand iron ore price	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



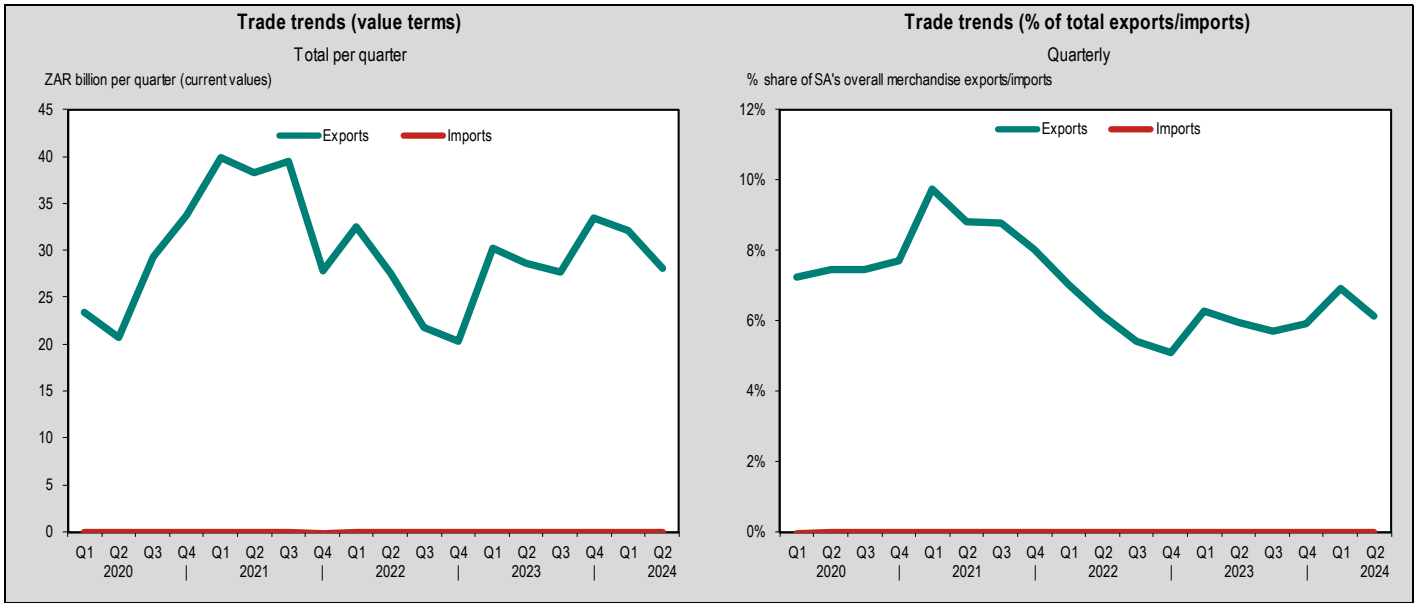
Iron ore mining (cont.)

Production weight: 13.0

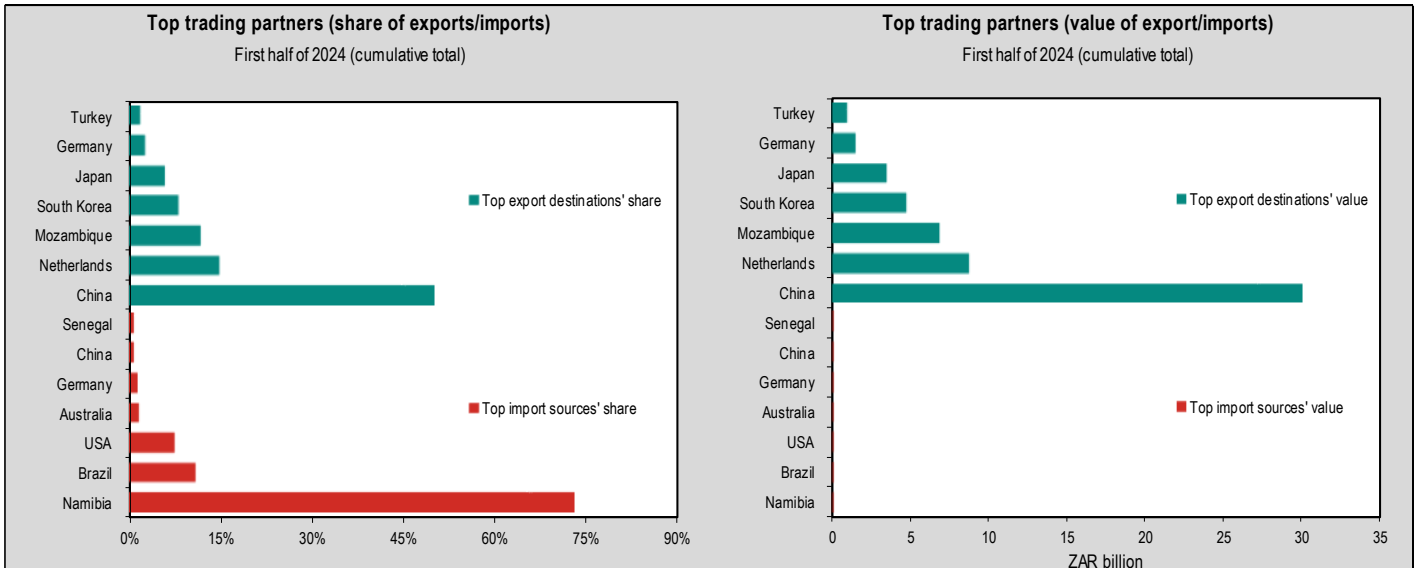


Iron ore mining (cont.)

Production weight: 13.0



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H2601: Iron ores and concentrates, roasted iron pyrites	60 173.08	H2601: Iron ores and concentrates, roasted iron pyrites	1.35
Exports Total (including others)	60 173.08	Imports Total (including others)	1.35
Top gainers		Top gainers	
H2601: Iron ores and concentrates, roasted iron pyrites	1 294.44	H2601: Iron ores and concentrates, roasted iron pyrites	0.60
Top losers		Top losers	

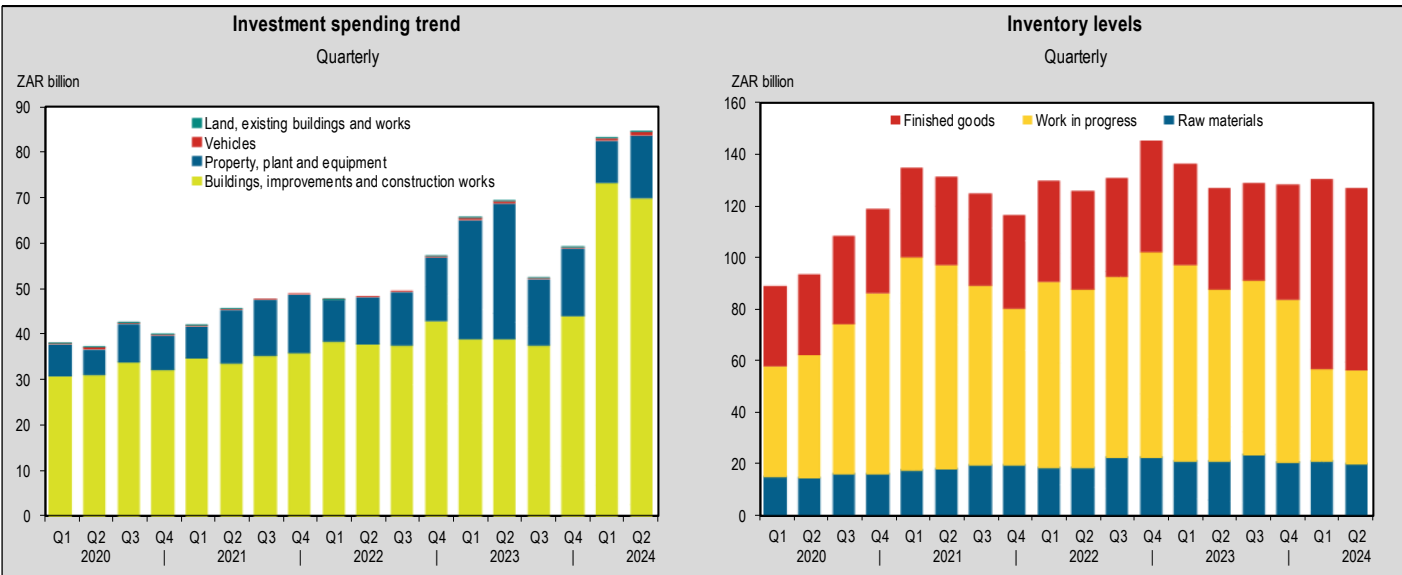
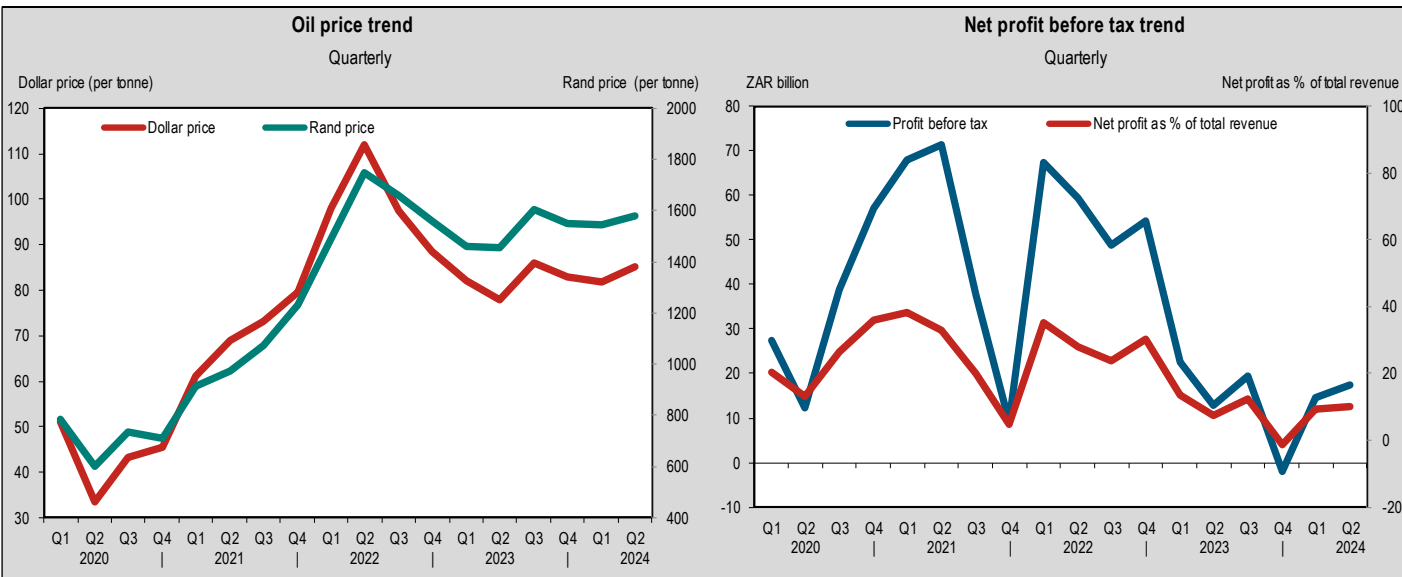
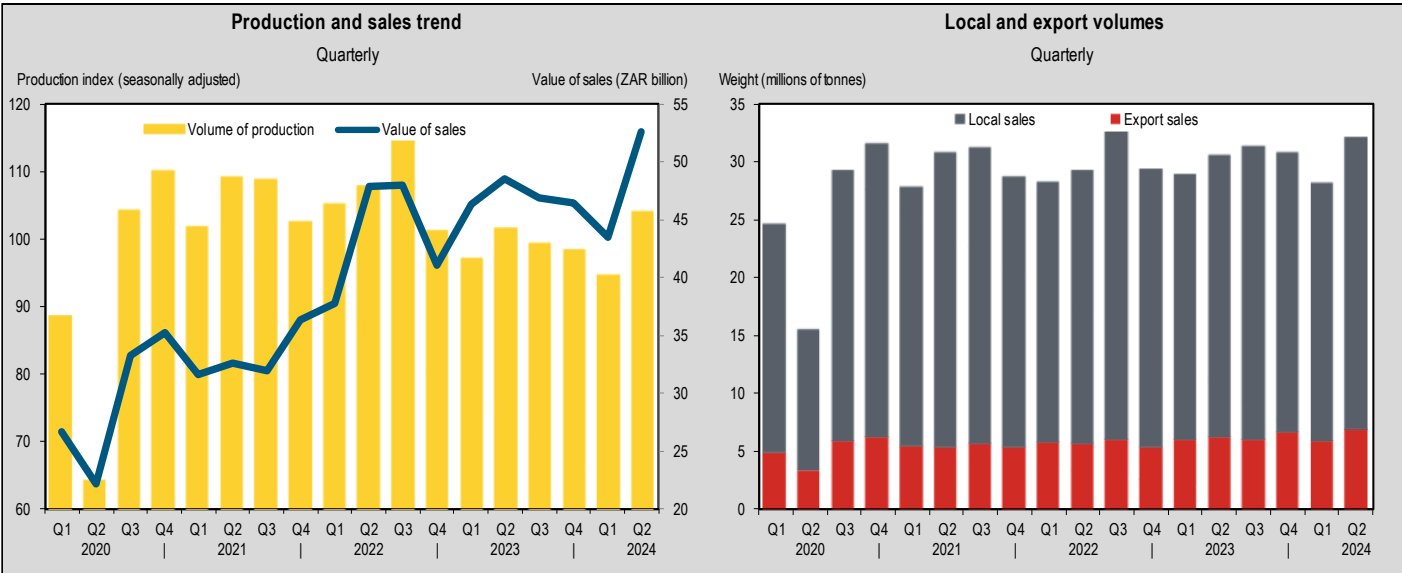


Other mining

Production weight: 20.7

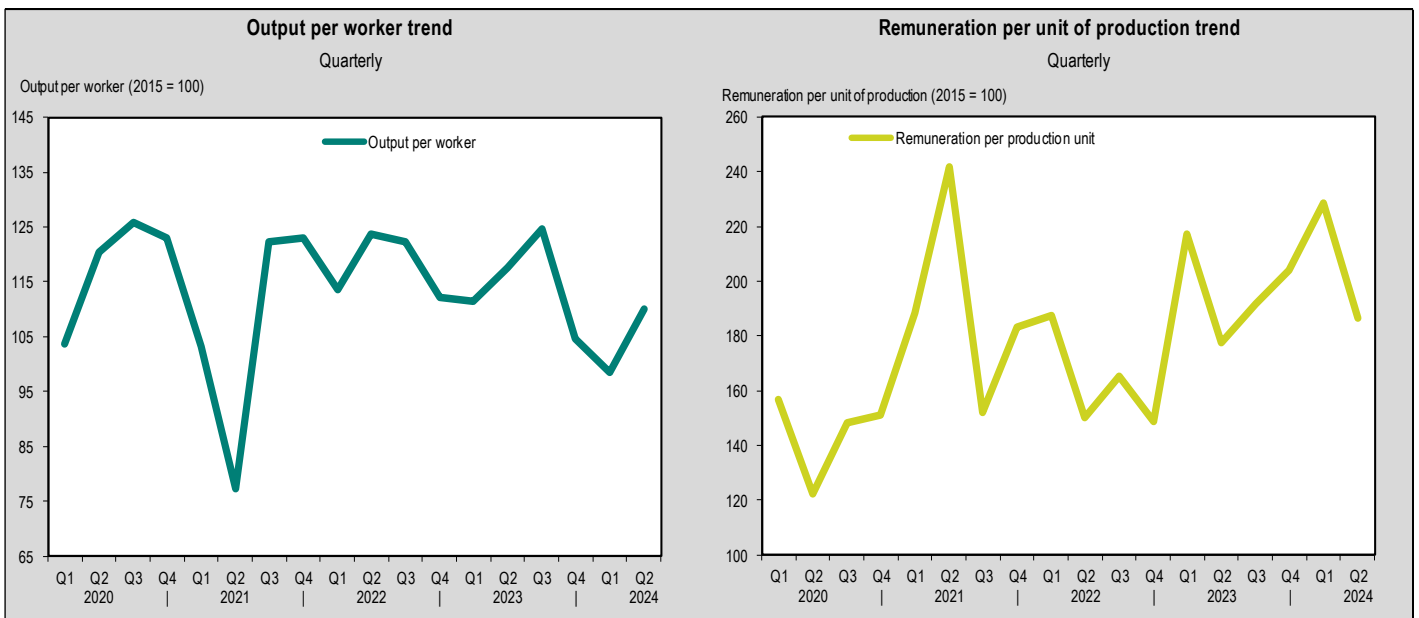
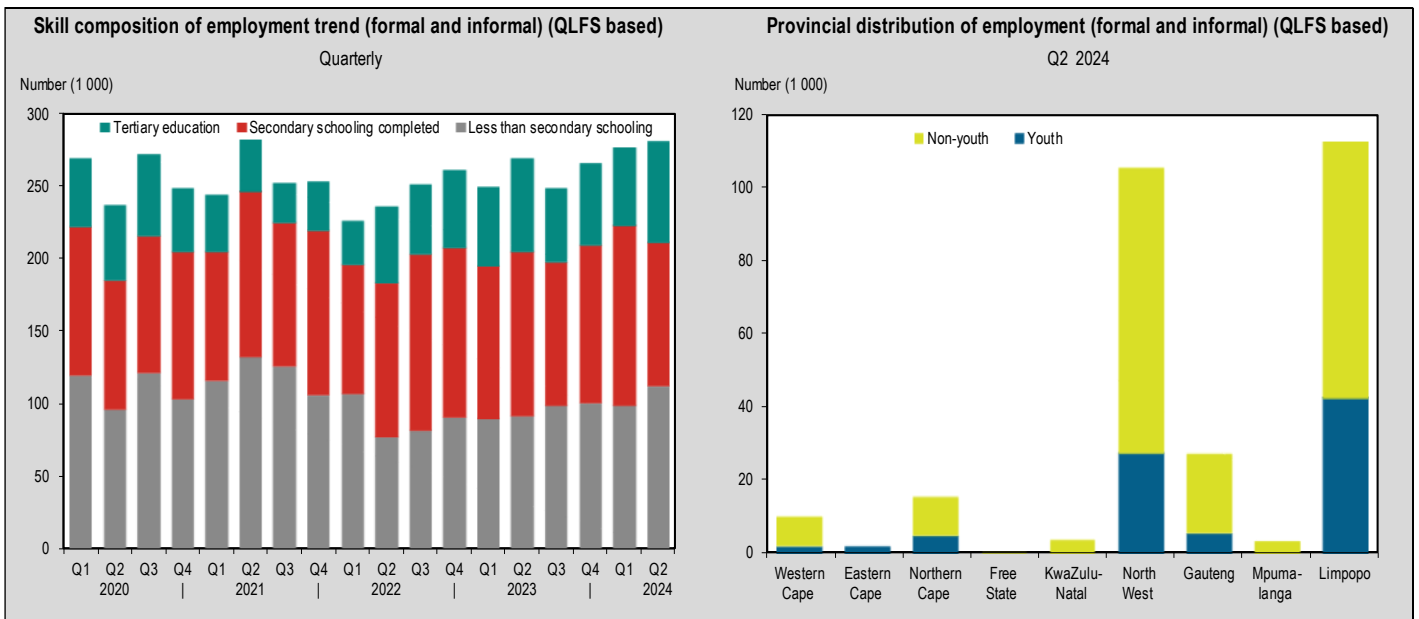
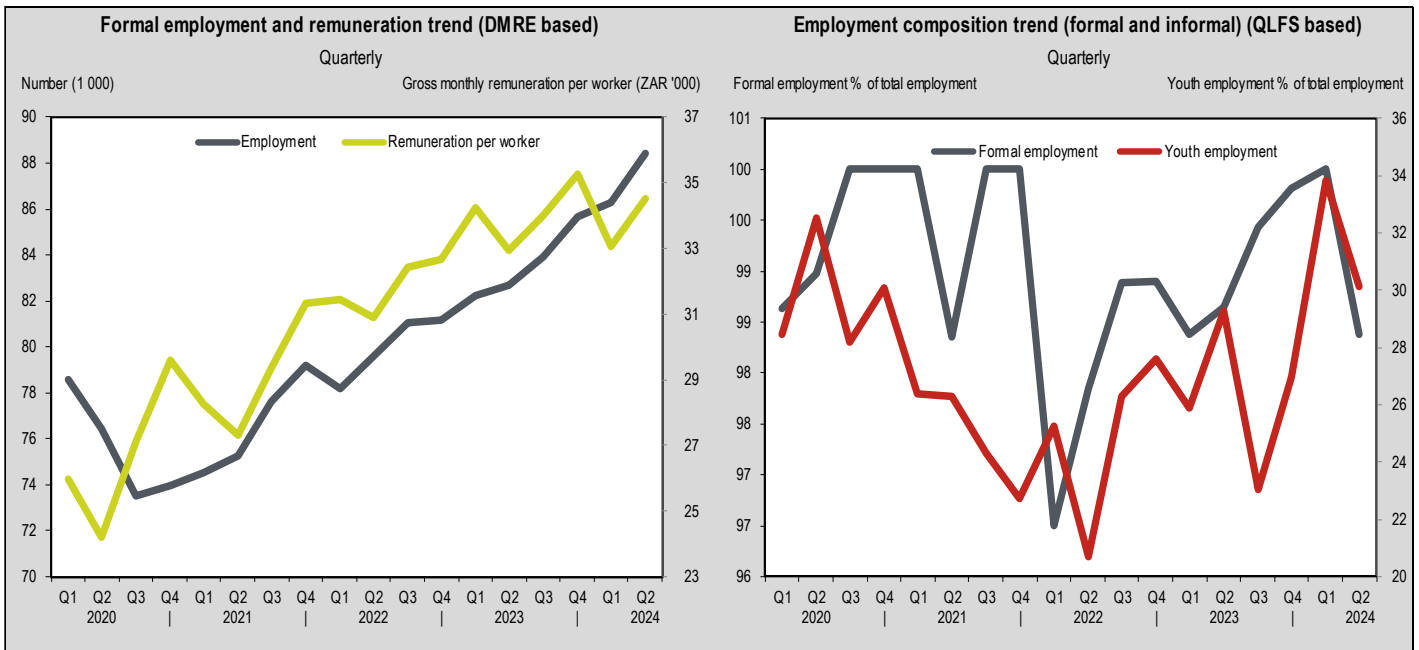
Trend analysis: first half of 2024 y-o-y (except: employment and remuneration - Q2 2024 y-o-y)

↑ 0.0%	↑ 7.2%	↑ 6.9%	↑ 4.9%	↑ 6.9%	↑ 17.9%
Production (seas. adj.)	Rand oil price	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



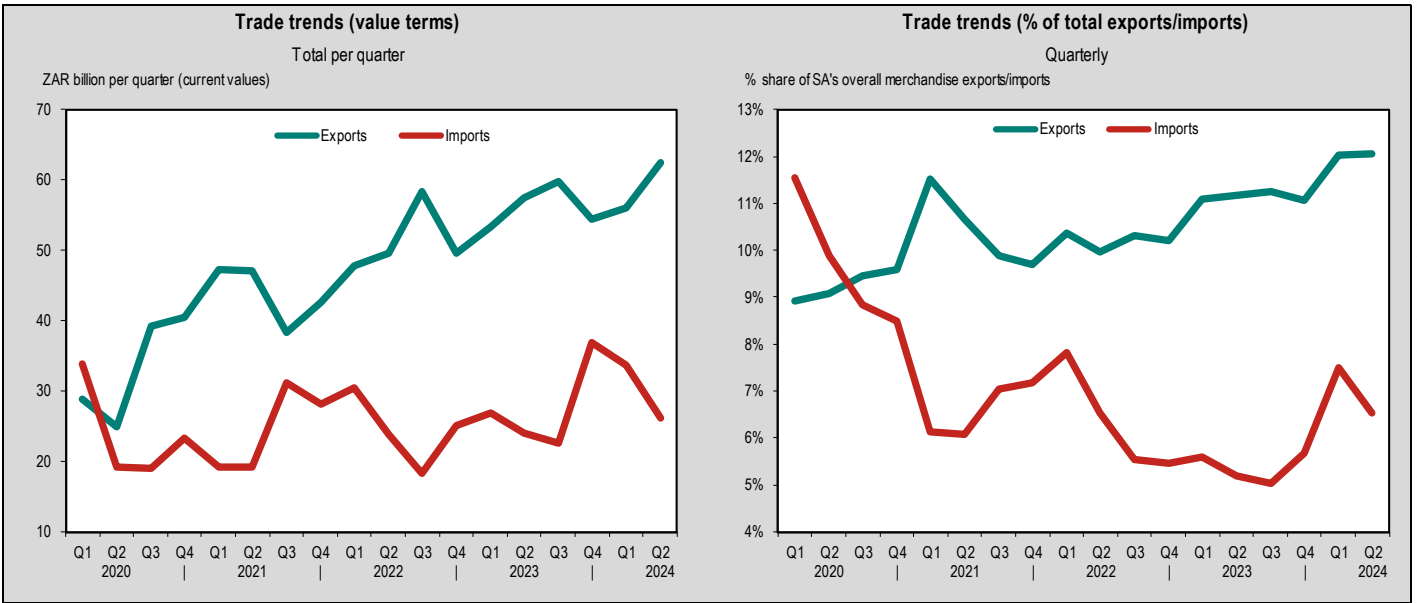
Other mining (cont.)

Production weight: 20.7

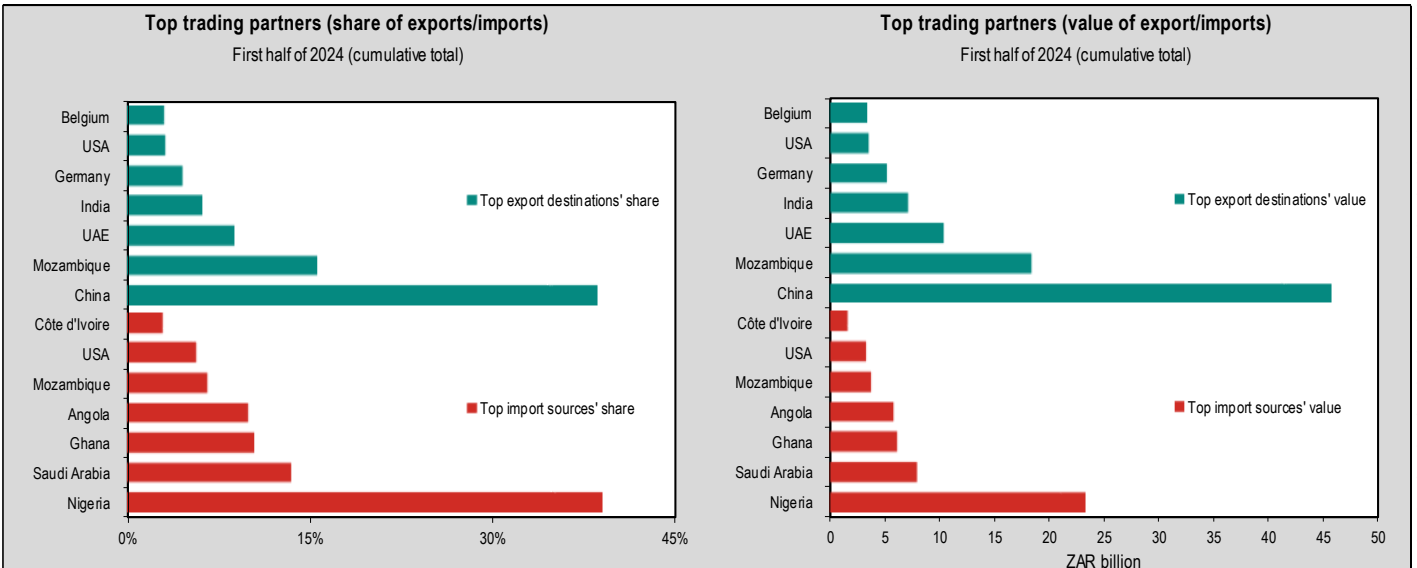


Other mining (cont.)

Production weight: 20.7



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H2610: Chromium ores and concentrates	42 519.03	H2709: Petroleum oils, oils from bituminous minerals, crude	48 419.13
H2602: Manganese ores, iron ores >20% Manganese	27 868.37	H7102: Diamonds, not mounted or set	5 649.63
H7102: Diamonds, not mounted or set	14 934.45	H2711: Petroleum gases & other gaseous hydrocarbons	3 887.53
H2616: Precious metal ores and concentrates	9 668.47	H2503: Sulphur, except sublimated, precipitated, colloidal	452.92
H2615: Niobium tantalum vanadium zirconium ores, etc	6 211.52	H2501: Salt including solution, salt water	225.20
H2614: Titanium ores and concentrates	5 514.68	H2519: Natural magnesium carbonate, magnesium oxide	173.81
H2608: Zinc ores and concentrates	2 444.16	H2508: Clay nes (except expanded clay for insulation)	159.82
Exports Total (including others)	118 496.35	Imports Total (including others)	59 857.19
Top gainers		Top gainers	
H2610: Chromium ores and concentrates	11 589.53	H2709: Petroleum oils, oils from bituminous minerals, crude	9 204.55
H2602: Manganese ores, iron ores >20% Manganese	1 947.11	H2510: Natural phosphates (calcium, calcium-aluminium)	110.75
H2615: Niobium tantalum vanadium zirconium ores, etc	646.71	H2610: Chromium ores and concentrates	67.91
H2614: Titanium ores and concentrates	492.35	H2501: Salt including solution, salt water	38.01
H2530: Mineral substances, nes	402.21	H2520: Gypsum, anhydride, gypsum plaster	37.56
Top losers		Top losers	
H7102: Diamonds, not mounted or set	-4 229.81	H7102: Diamonds, not mounted or set	-324.40
H2616: Precious metal ores and concentrates	-2 387.12	H2503: Sulphur, except sublimated, precipitated, colloidal	-72.49
H2608: Zinc ores and concentrates	-979.46	H2621: Slag and ash nes, including seaweed ash (kelp)	-39.37
H2516: Granite, porphyry, basalt, sandstone, etc	-271.56	H2516: Granite, porphyry, basalt, sandstone, etc	-18.06
H2513: Pumice stone, emery and other natural abrasives	-251.06	H2613: Molybdenum ores and concentrates	-15.45

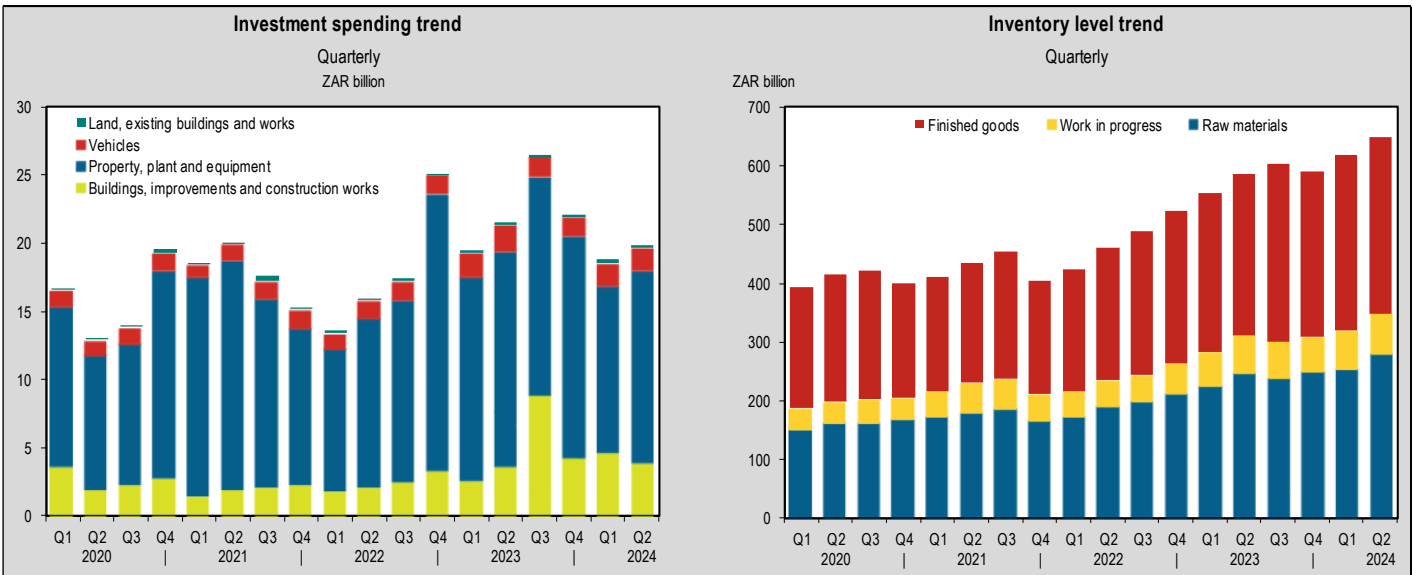
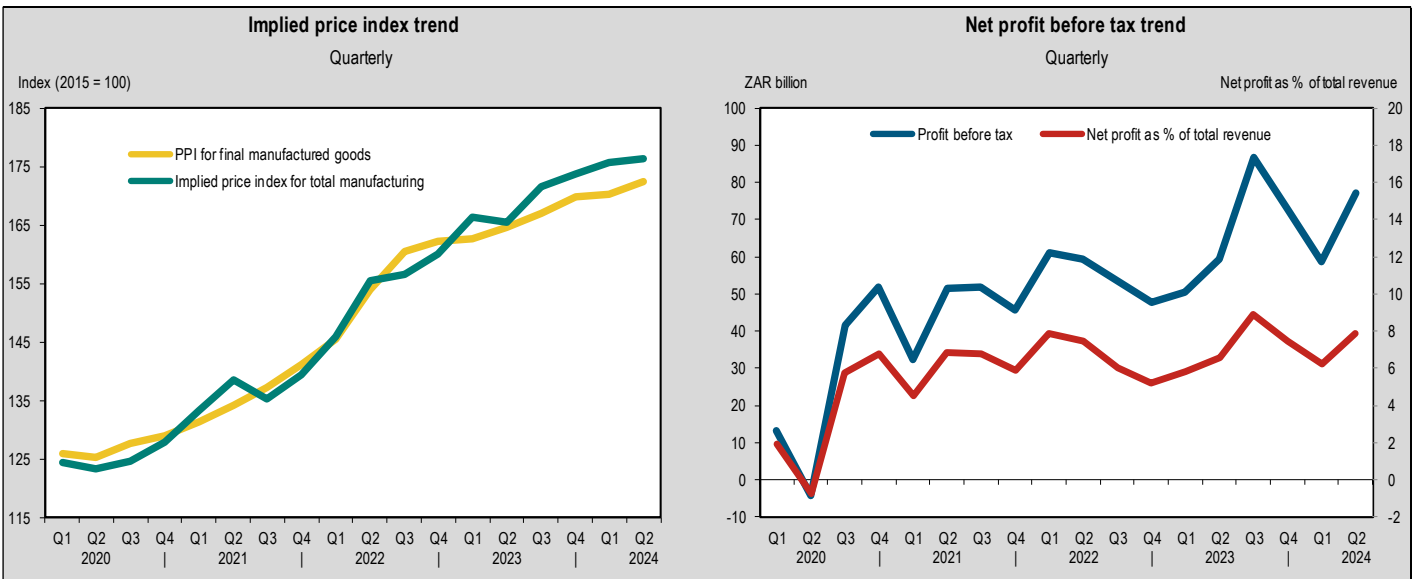
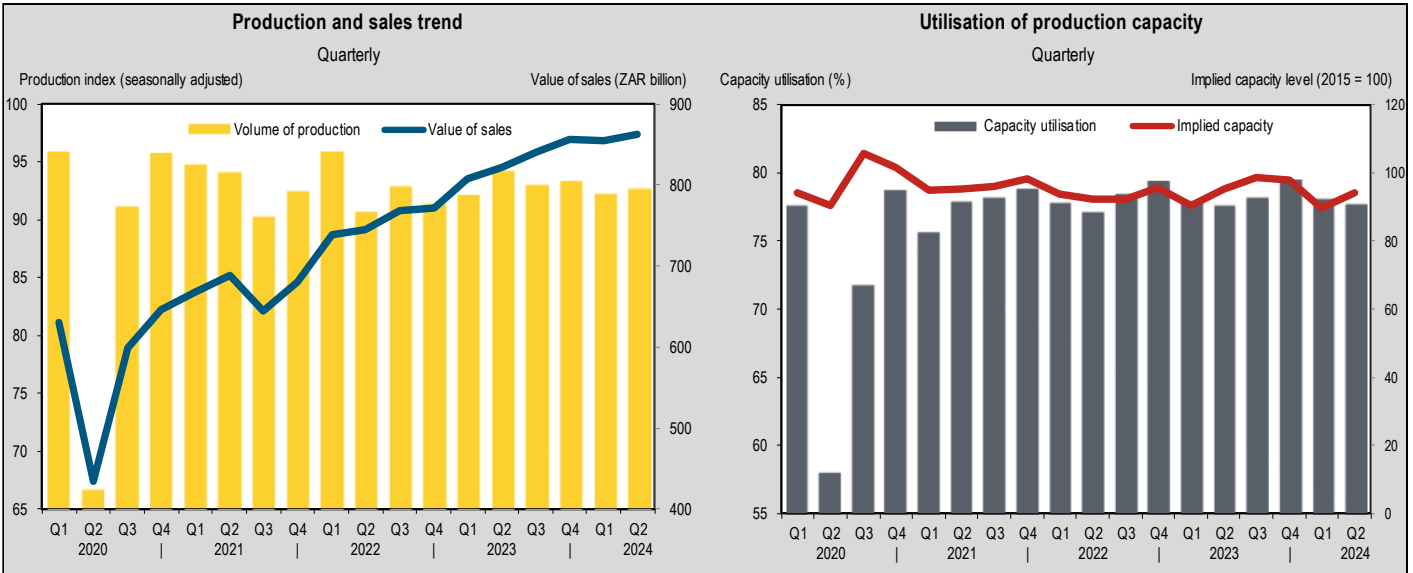


Total manufacturing

Production weight: 100

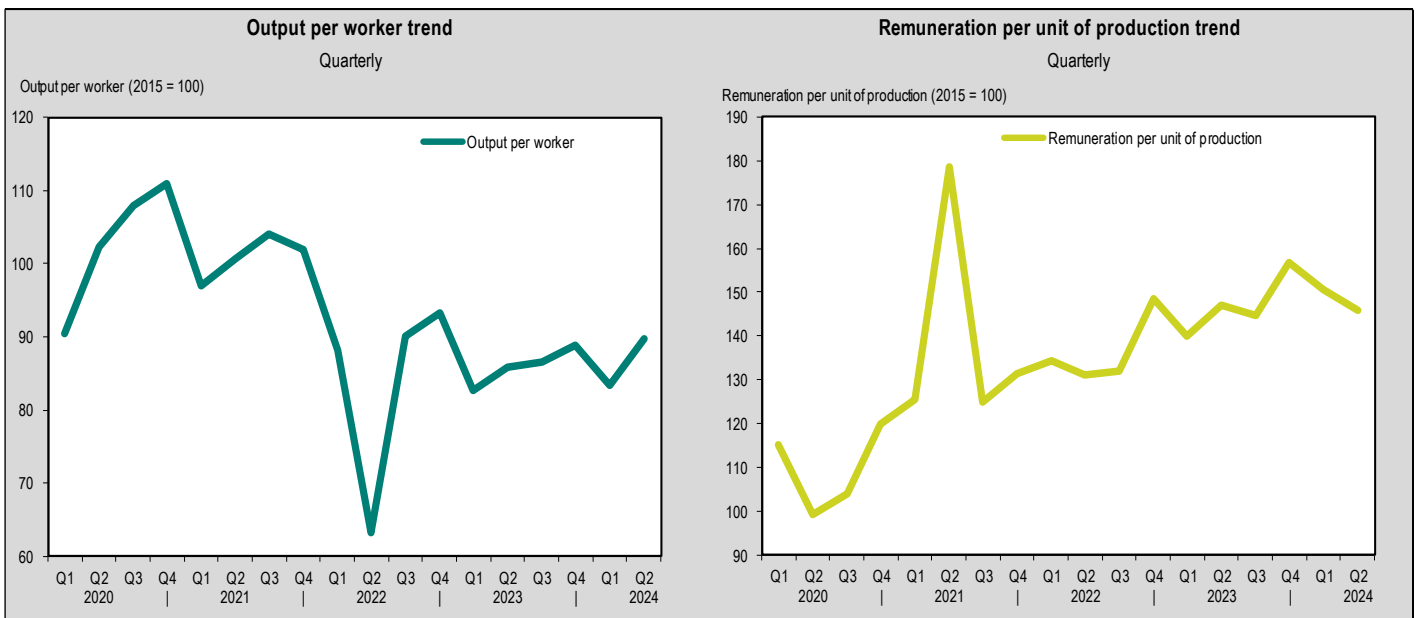
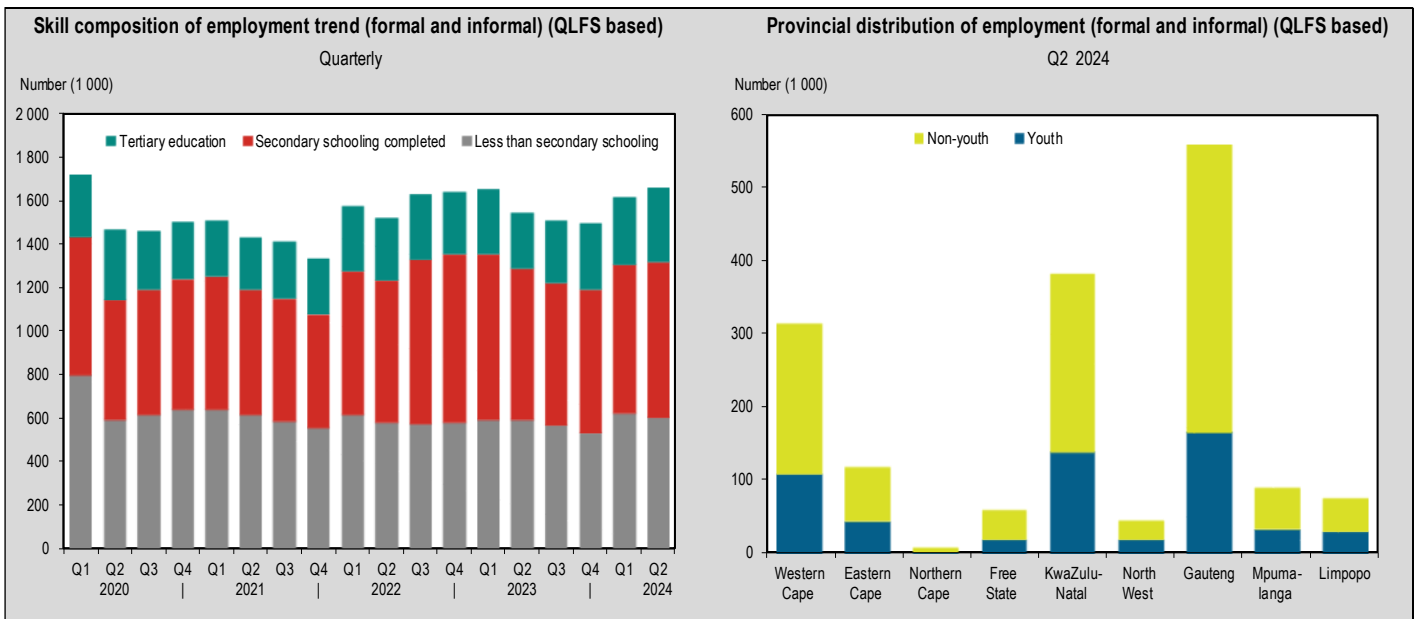
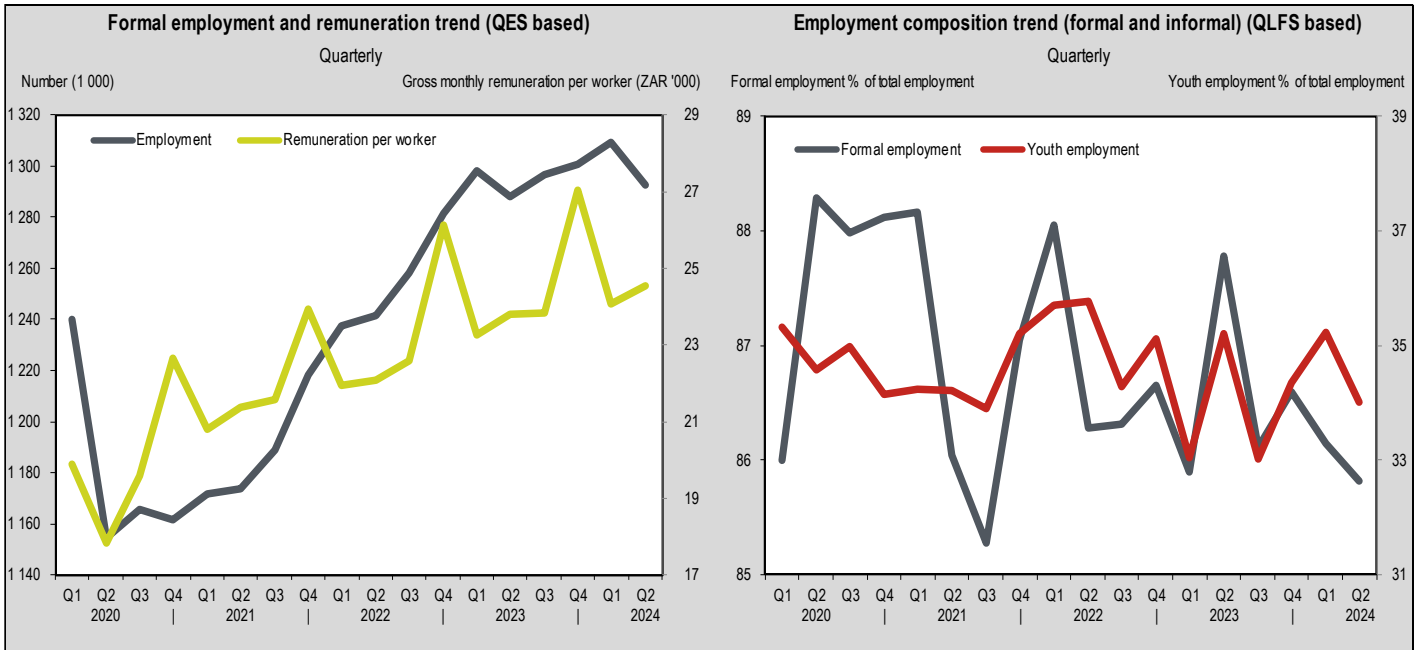
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↓ -0.7%	↑ 0.1 (percentage points)	↑ 0.3%	↑ 3.1%	↑ 0.8%	↓ -8.4%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



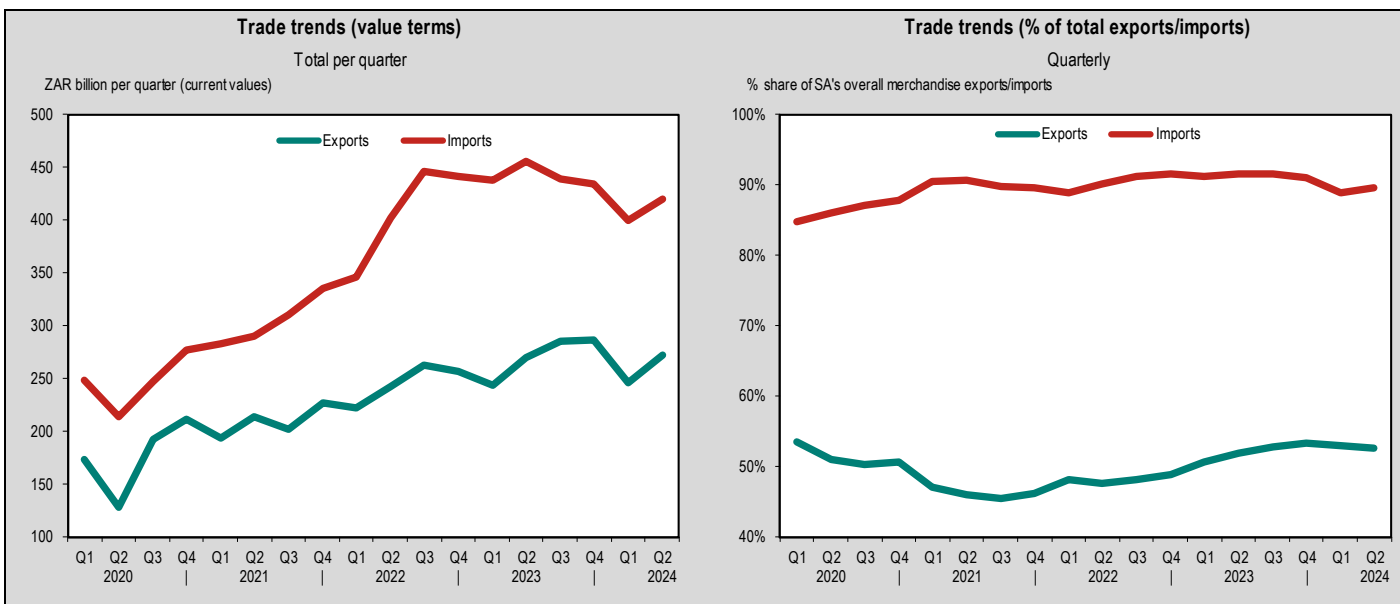
Total manufacturing (cont.)

Production weight: 100



Total manufacturing (cont.)

Production weight: 100



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS2 code: sector description	ZAR m	HS2 code: sector description	ZAR m
Top exports		Top imports	
H87: Vehicles, parts and accessories	110 170.66	H27: Coal, petroleum and petroleum products	130 320.05
H72: Iron and steel	57 170.75	H84: Machinery and equipment, mechanical appliances	114 741.07
H84: Machinery and equipment, mechanical appliances	50 086.07	H85: Electrical machinery and electronic equipment	87 626.76
H27: Coal, petroleum and petroleum products	31 756.07	H98: Original equipment components for the motor vehicle industry	83 235.40
H85: Electrical machinery and electronic equipment	19 522.12	H87: Vehicles, parts and accessories	62 216.03
H76: Aluminium and articles thereof	19 281.74	H39: Plastics and articles thereof	26 333.68
H22: Beverages, spirits and vinegar	12 993.77	H30: Pharmaceutical products	22 069.11
Exports Total (including others)	517 966.17	Imports Total (including others)	819 065.19
Top gainers		Top gainers	
H87: Vehicles, parts and accessories	15 448.59	H98: Original equipment components for the motor vehicle industry	4 236.80
H27: Coal, petroleum and petroleum products	3 868.48	H39: Plastics and articles thereof	2 901.46
H85: Electrical machinery and electronic equipment	3 023.49	H31: Fertilizers	2 419.03
H22: Beverages, spirits and vinegar	1 377.05	H38: Miscellaneous chemical products	1 731.95
H33: Essential oils, perfumes, cosmetics, toileteries	1 330.42	H33: Essential oils, perfumes, cosmetics, toileteries	1 149.69
Top losers		Top losers	
H84: Machinery and equipment, mechanical appliances	-7 302.26	H85: Electrical machinery and electronic equipment	-38 236.87
H72: Iron and steel	-6 112.43	H87: Vehicles, parts and accessories	-19 474.07
H71: Natural or cultured pearls, precious stones and metals	-5 301.86	H27: Coal, petroleum and petroleum products	-18 505.38
H38: Miscellaneous chemical products	-2 927.07	H84: Machinery and equipment, mechanical appliances	-4 995.49
H76: Aluminium and articles thereof	-1 805.82	H88: Aircraft, spacecraft, and parts thereof	-2 441.37

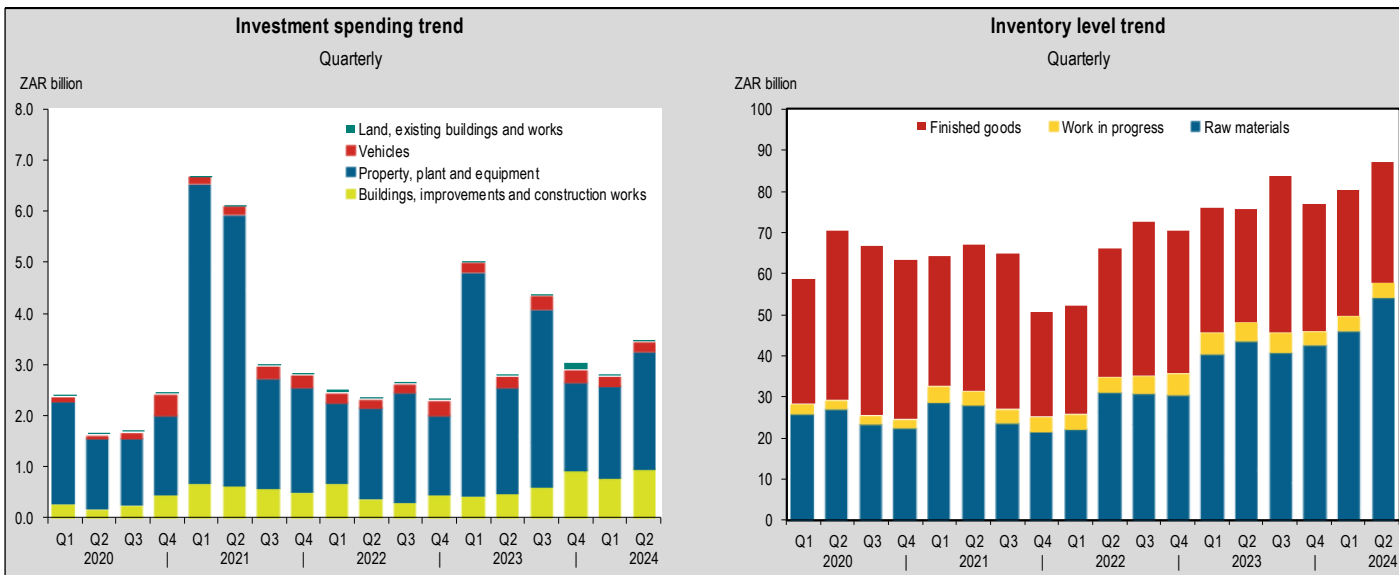
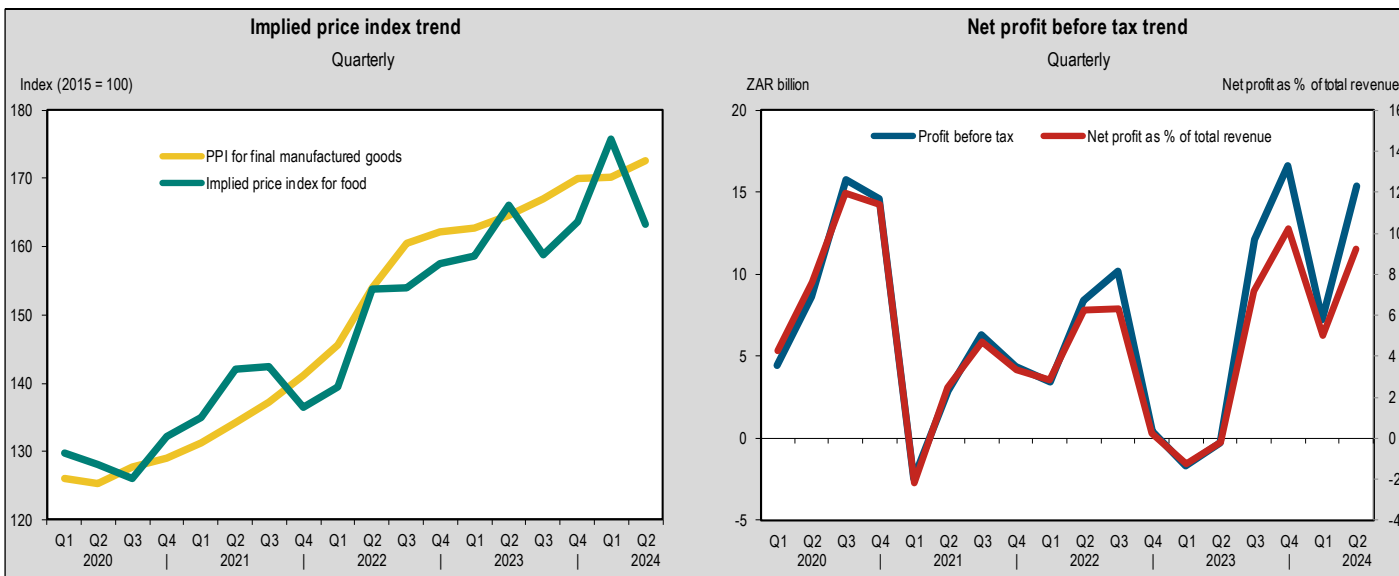
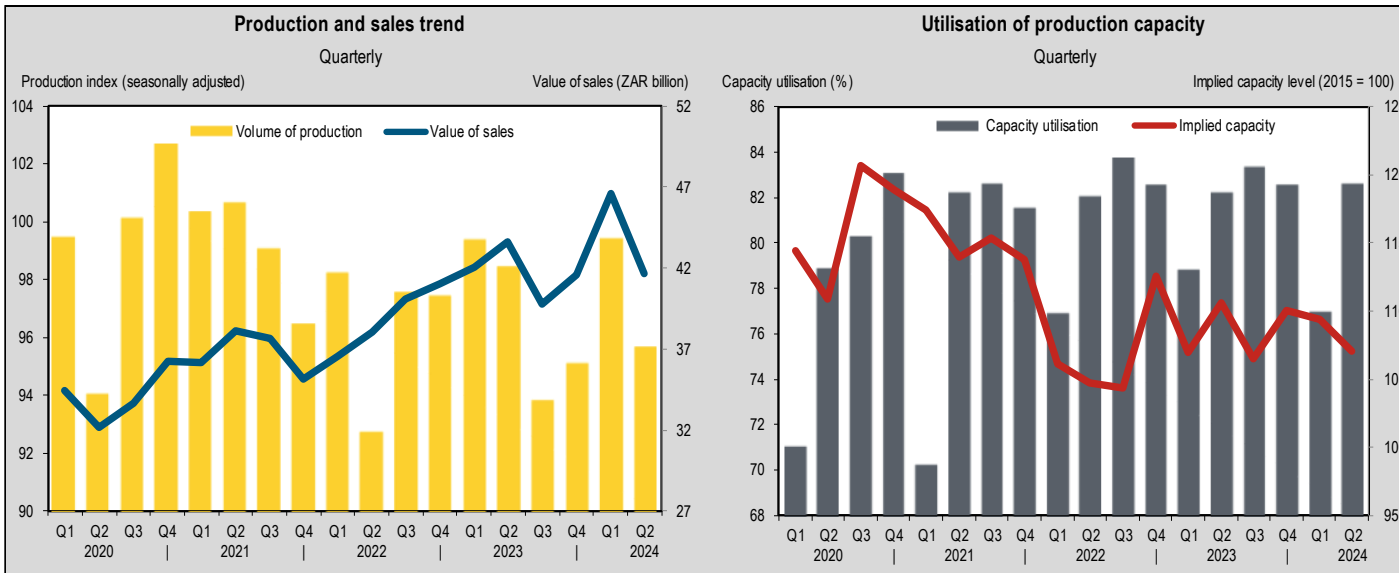


Food

Production weight: 14.6

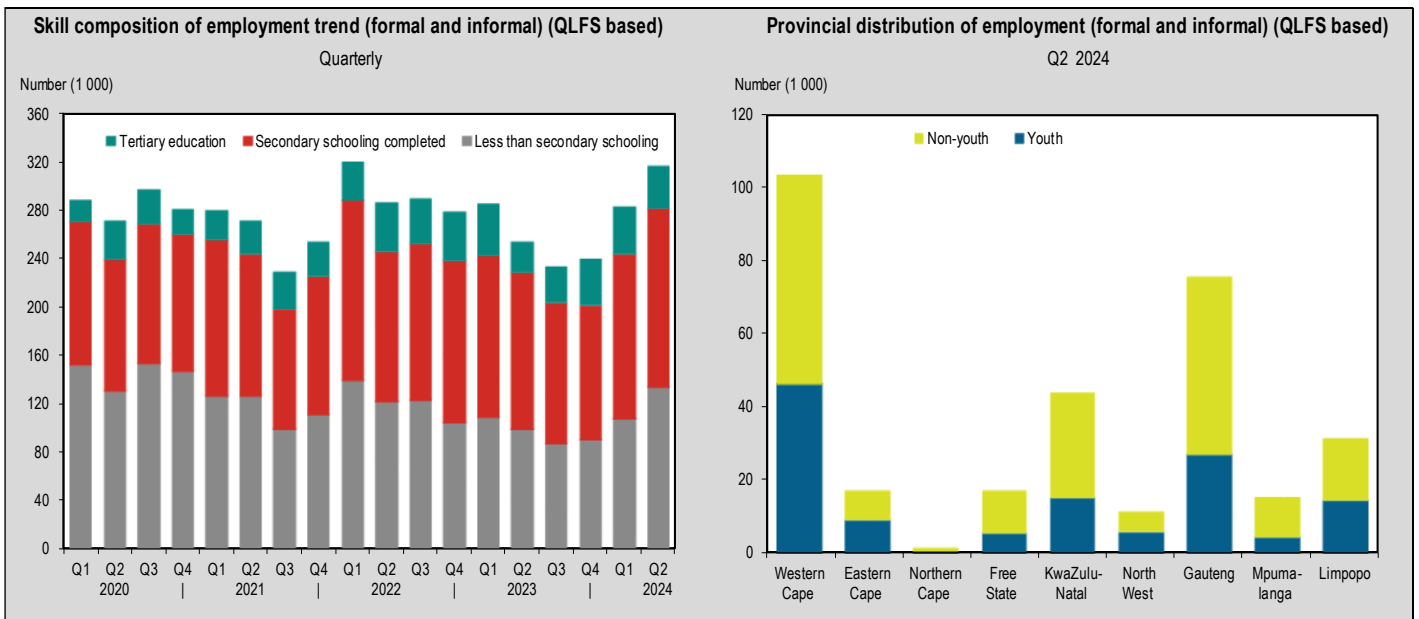
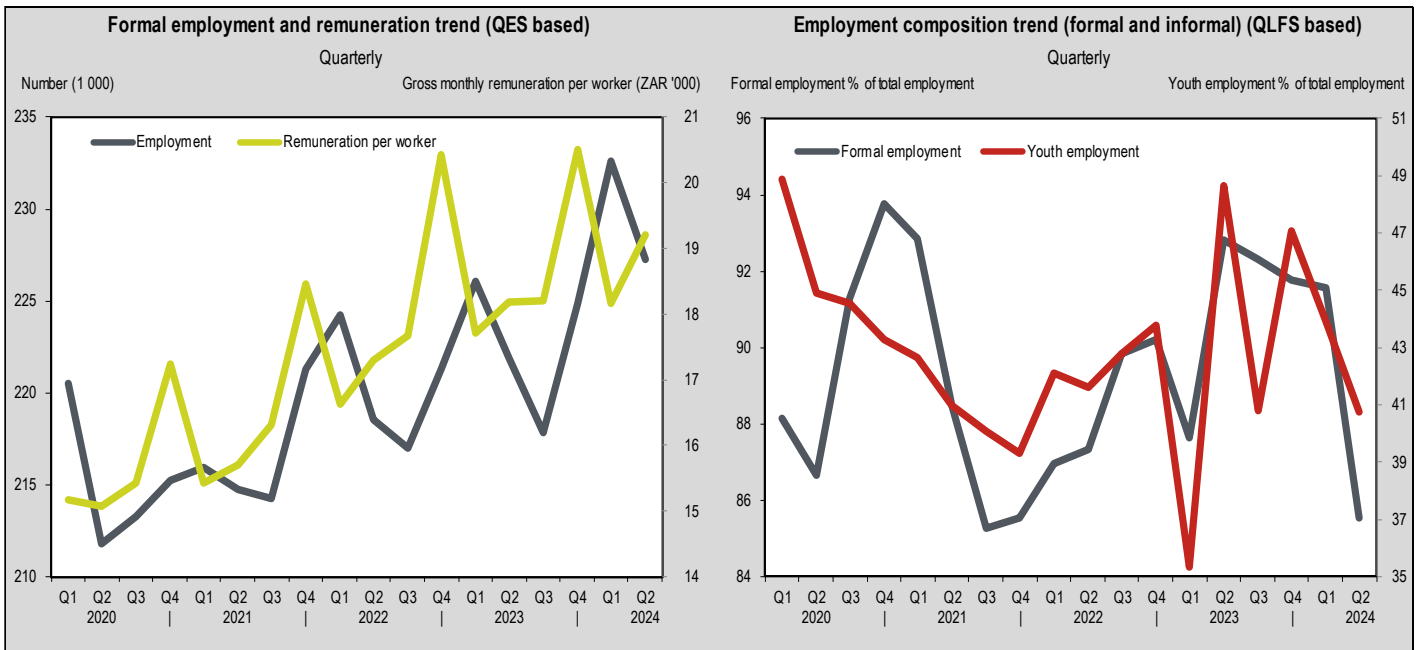
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↓ -1.4%	↑ 0.4 (percentage points)	↑ 2.4%	↑ 5.6%	↑ 10.6%	↓ -0.7%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



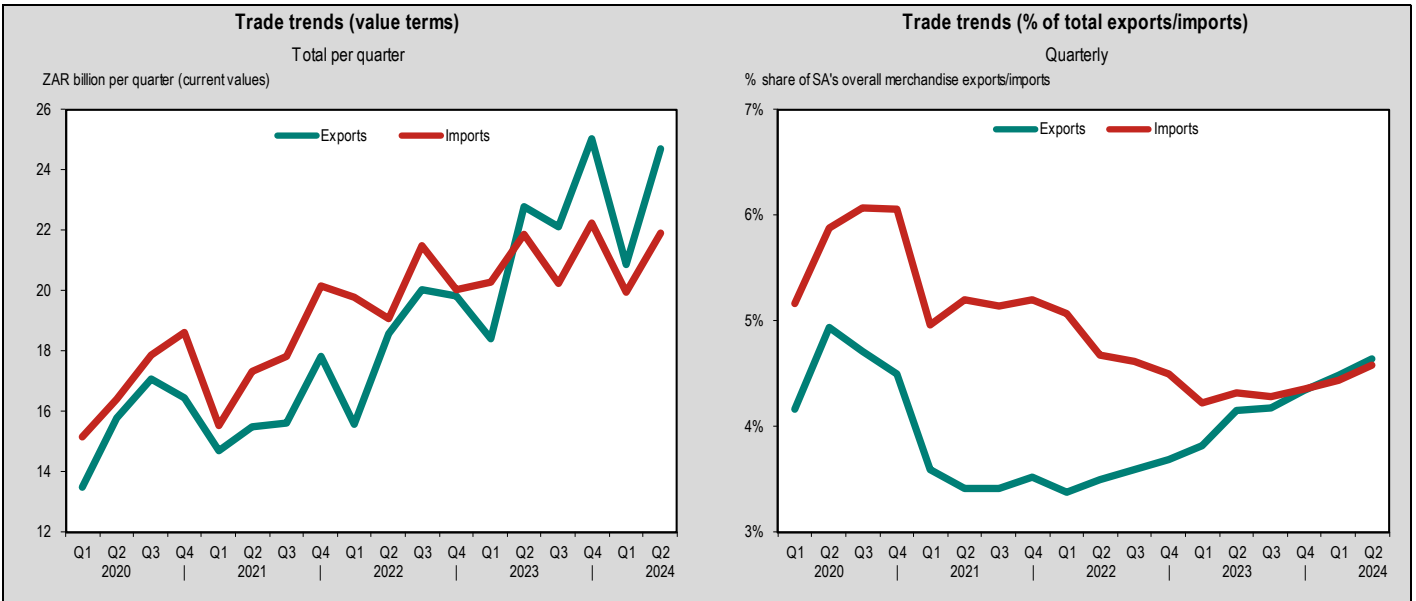
Food (cont.)

Production weight: 14.6

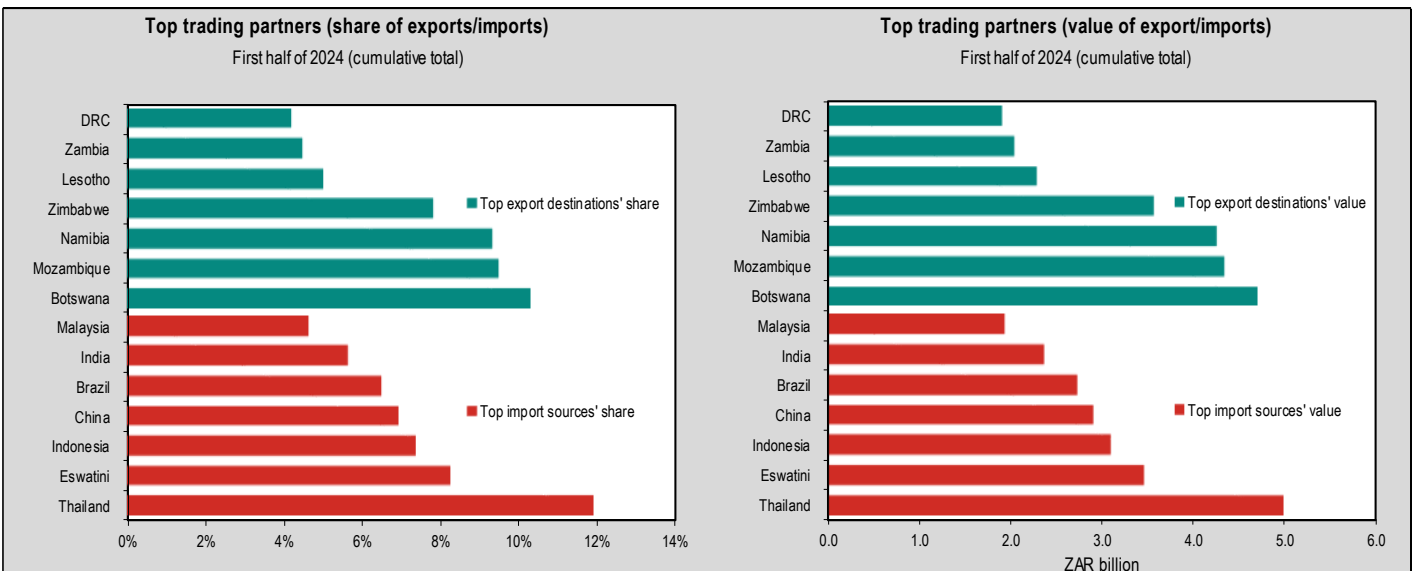


Food (cont.)

Production weight: 14.6



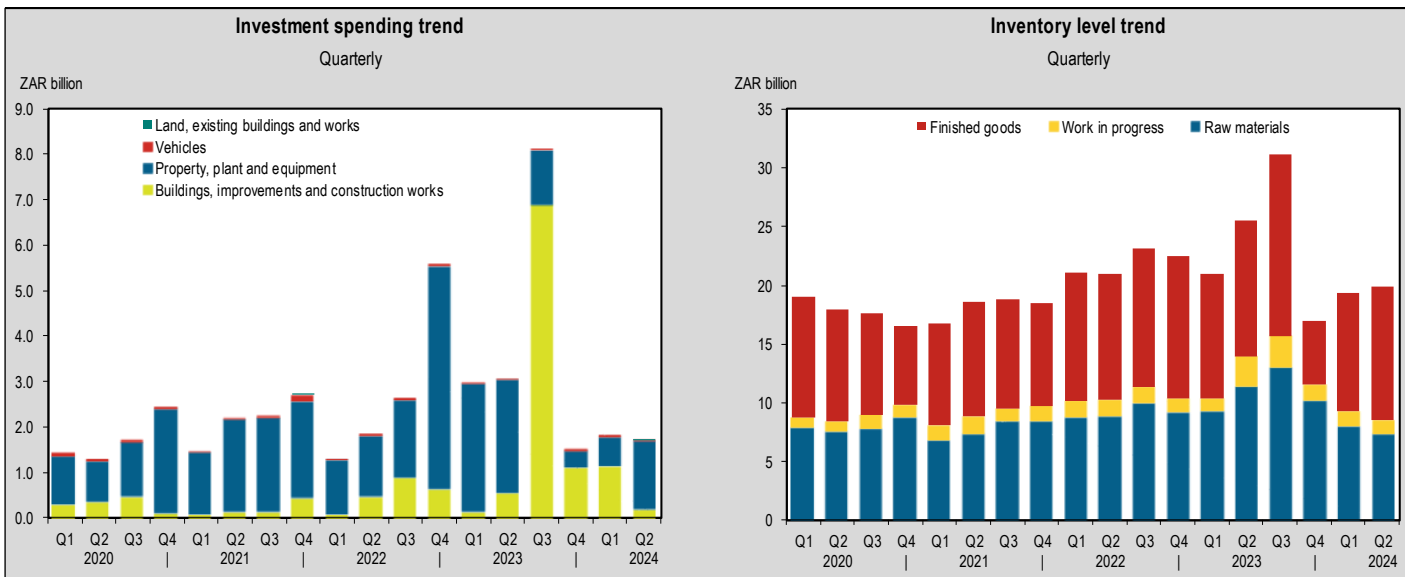
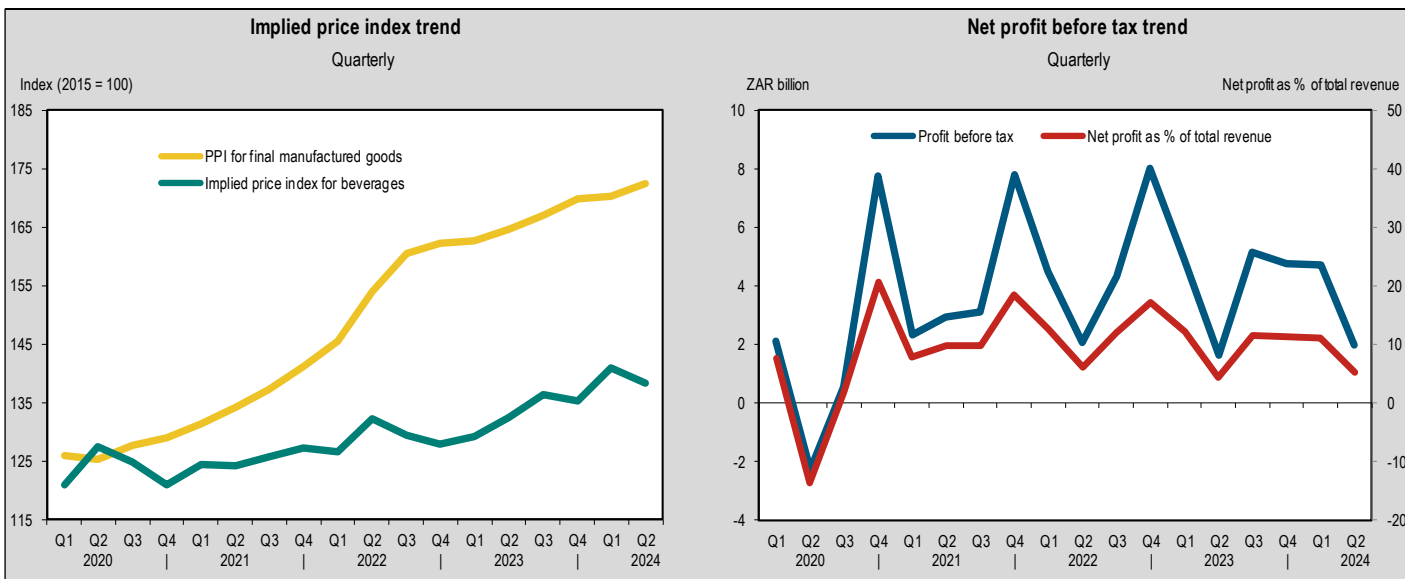
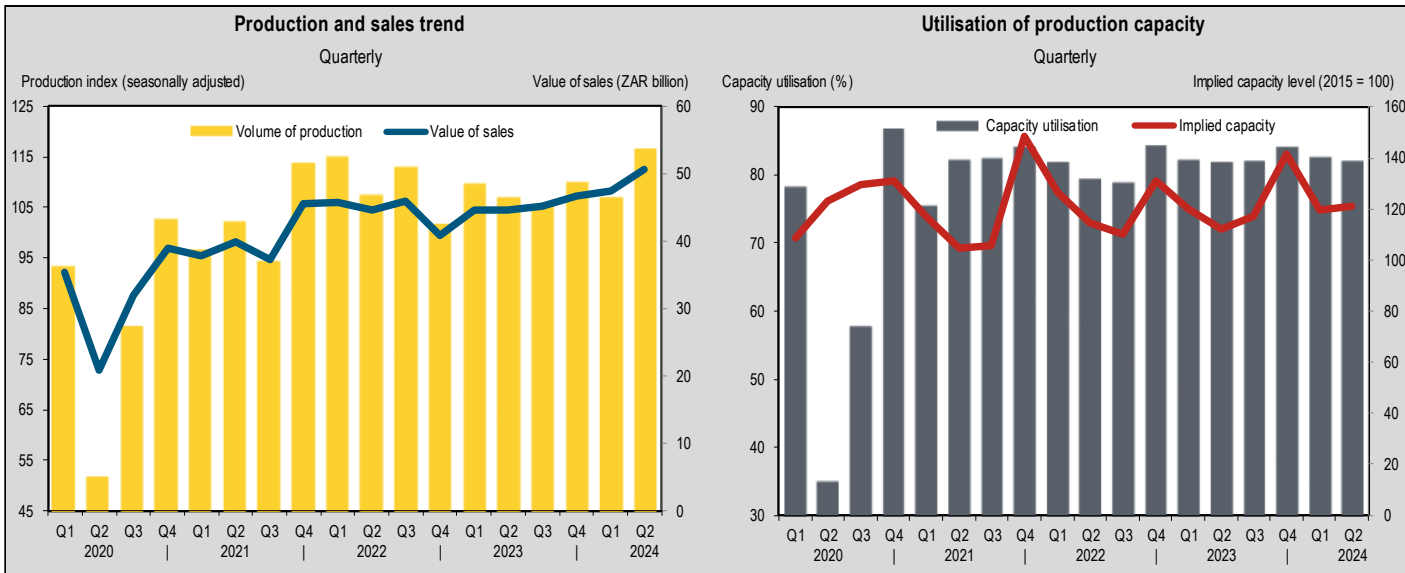
Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H1701: Solid cane/ beet sugar & chemically pure sucrose	3 877.11	H1006: Rice	5 766.66
H2009: Fruit and vegetable juices, not fermented/ spirited	2 702.65	H1511: Palm oil and its fractions, not chemically modified	4 049.16
H1103: Cereal grouts, meal and pellets	2 313.75	H0207: Meat, edible offal of domestic poultry	2 687.10
H2008: Fruit, edible plant parts nes, prepared/preserved	2 070.77	H1701: Solid cane/ beet sugar & chemically pure sucrose	2 235.61
H2106: Food preparations, nes	2 053.75	H2106: Food preparations, nes	2 179.23
H2309: Animal feed preparations	1 753.57	H2309: Animal feed preparations	1 598.59
H2103: Sauce, condiments, mixed seasoning & mustard	1 655.97	H1512: Safflower, sunflower & cotton-seed oil, fractions	1 545.91
Exports Total (including others)	45 564.44	Imports Total (including others)	41 848.47
Top gainers		Top gainers	
H1103: Cereal grouts, meal and pellets	1 148.48	H1006: Rice	878.75
H1701: Solid cane/ beet sugar & chemically pure sucrose	366.56	H1512: Safflower, sunflower & cotton-seed oil, fractions	631.02
H2106: Food preparations, nes	285.16	H2106: Food preparations, nes	271.57
H0204: Meat of sheep or goats, fresh, chilled or frozen	216.01	H0504: Guts, bladders & stomachs of animals except fish	244.63
H2103: Sauce, condiments, mixed seasoning & mustard	210.42	H2309: Animal feed preparations	230.27
Top losers		Top losers	
H2301: Flour etc of meat, fish or offal for animal feed	-202.04	H2304: Soya-bean oil-cake and other solid residues	-930.24
H2007: Jams, jellies, marmalades, fruit, nut pastes, purees	-168.65	H2004: Vegetables nes, prepared, frozen	-717.19
H1101: Wheat or meslin flour	-118.89	H2009: Fruit and vegetable juices, not fermented/ spirited	-318.42
H1806: Chocolate and other foods containing cocoa	-89.68	H1701: Solid cane/ beet sugar & chemically pure sucrose	-296.15
H1901: Malt extract, flour, dairy preparations, low cocoa	-86.55	H0303: Fish, frozen, whole	-252.20



Beverages

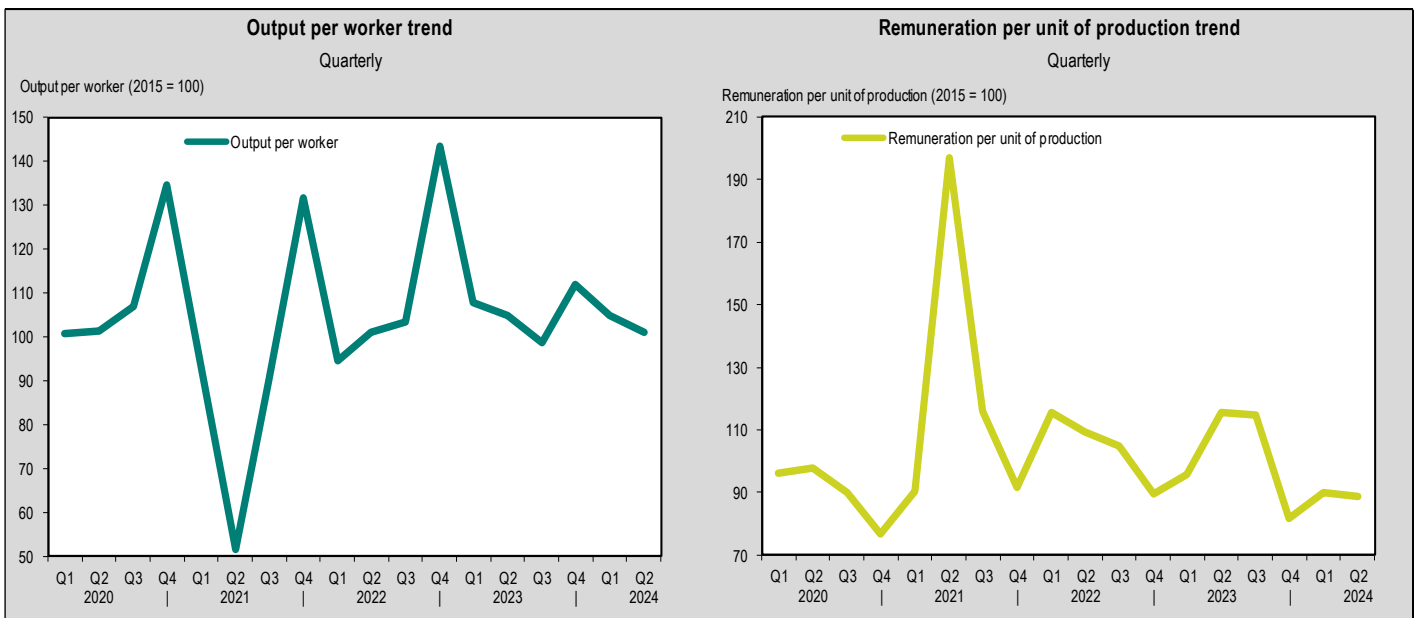
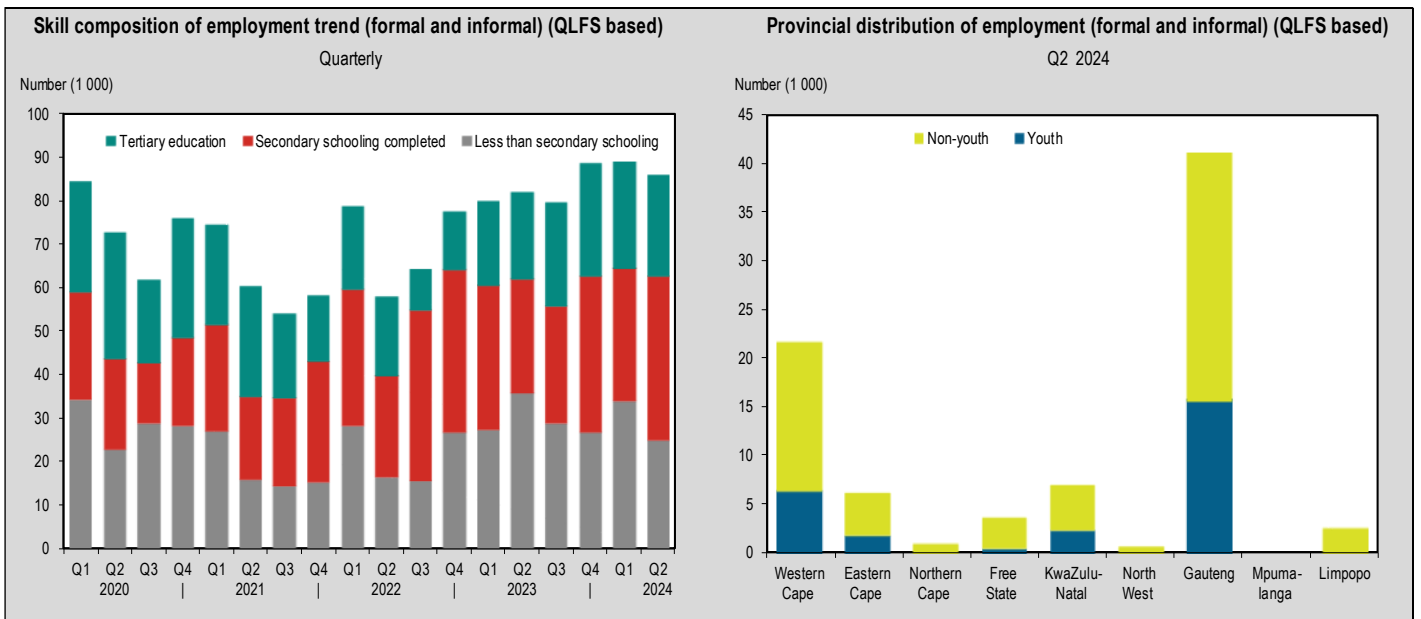
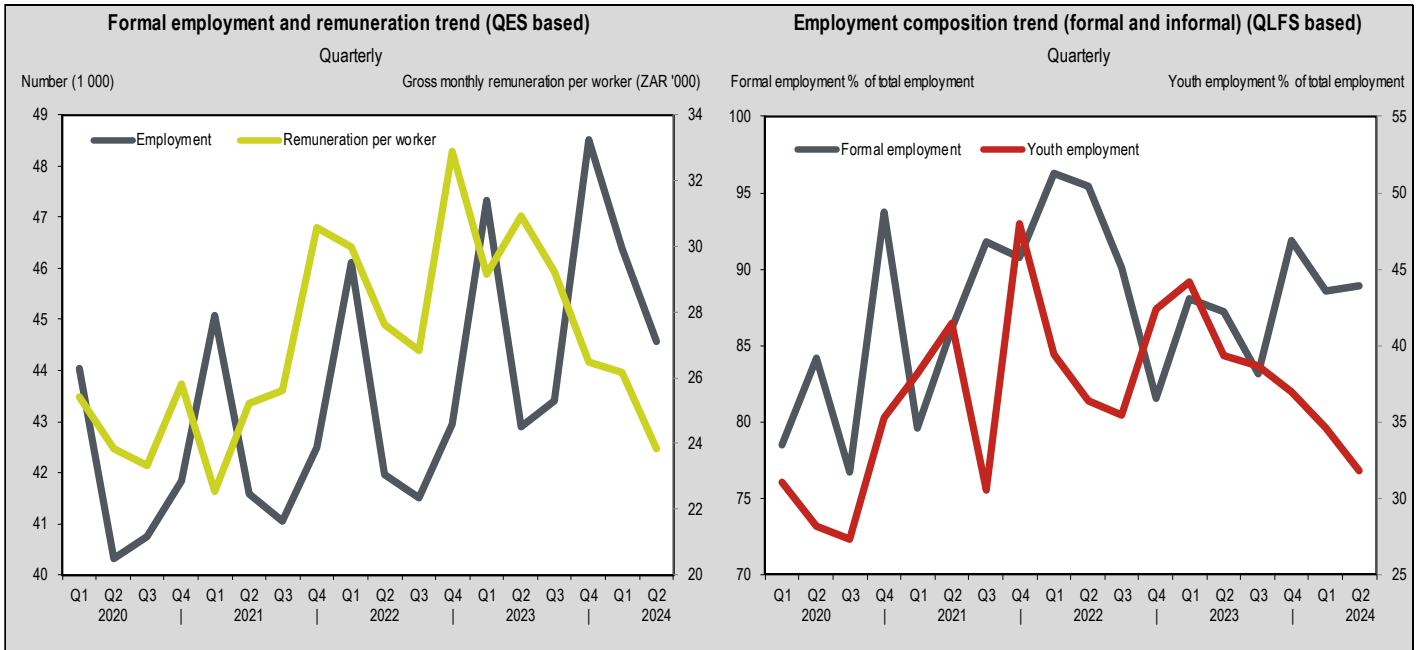
Production weight: 6.9

Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)					
↑ 3.1%	↑ 0.3 (percentage points)	↑ 3.9%	↓ -22.9%	↑ 11.9%	↓ -11.4%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



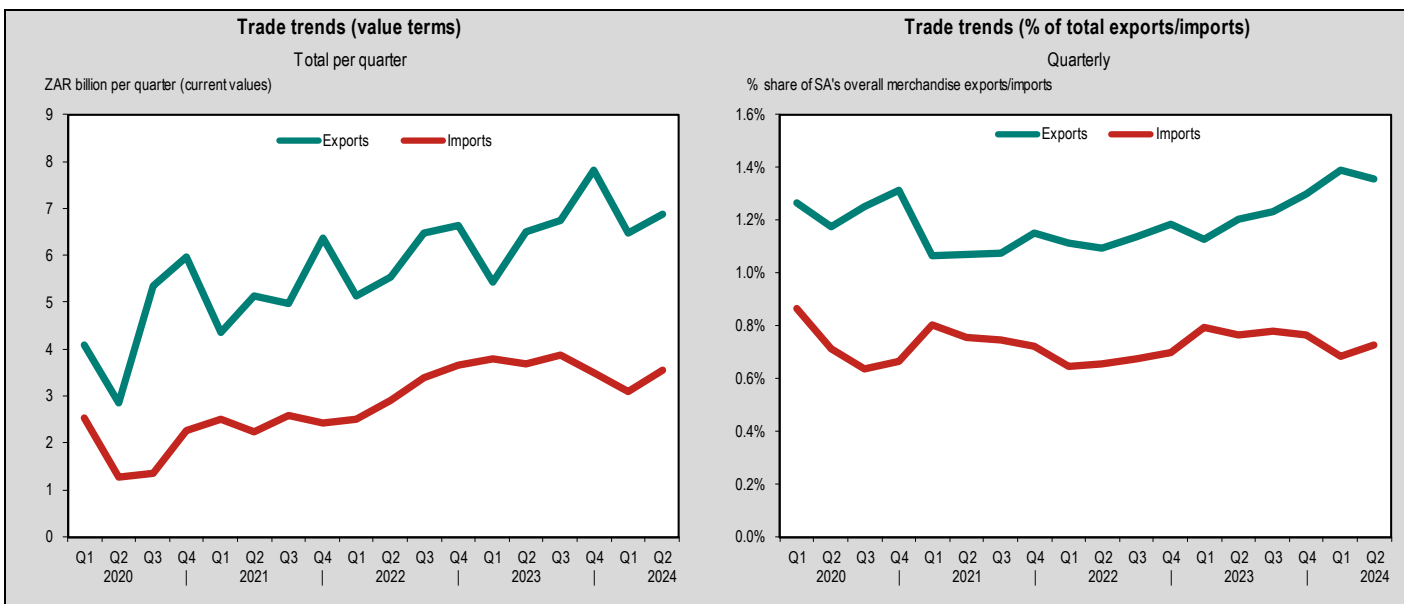
Beverages (cont.)

Production weight: 6.9

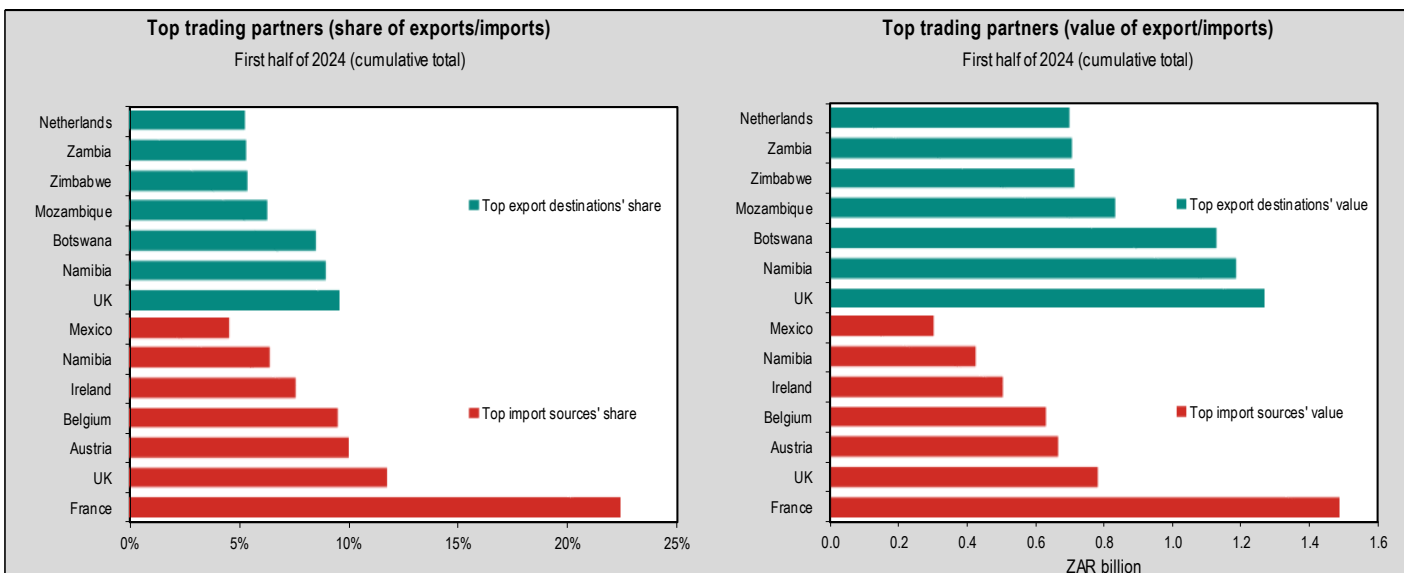


Beverages (cont.)

Production weight: 6.9



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H2204: Grape wines (including fortified), grape must	5 575.78	H2208: Liqueur, spirits & undenatured ethyl alcohol <80%	2 948.26
H2202: Waters, non-alcoholic flavoured beverages	2 450.25	H2202: Waters, non-alcoholic flavoured beverages	1 433.01
H2207: Ethyl alcohol, undenatured and > 80%, /denatured	1 581.94	H2203: Beer made from malt	805.55
H2206: Fermented beverages (eg cider, perry, mead)	1 206.11	H1107: Malt	636.88
H2208: Liqueur, spirits & undenatured ethyl alcohol <80%	1 037.74	H2204: Grape wines (including fortified), grape must	520.46
H2203: Beer made from malt	921.63	H2206: Fermented beverages (eg cider, perry, mead)	261.09
H1107: Malt	372.62	H2201: Unsweetened beverage waters, ice and snow	25.69
Exports Total (including others)	13 343.60	Imports Total (including others)	6 638.50
Top gainers		Top gainers	
H2202: Waters, non-alcoholic flavoured beverages	750.78	H2202: Waters, non-alcoholic flavoured beverages	307.77
H2204: Grape wines (including fortified), grape must	380.53	H2208: Liqueur, spirits & undenatured ethyl alcohol <80%	248.21
H2206: Fermented beverages (eg cider, perry, mead)	209.02	H2206: Fermented beverages (eg cider, perry, mead)	105.59
H2203: Beer made from malt	199.79	H2204: Grape wines (including fortified), grape must	61.33
H2205: Vermouth and other flavoured grape wine	59.11		
Top losers		Top losers	
H2207: Ethyl alcohol, undenatured and > 80%, /denatured	- 241.62	H1107: Malt	- 974.14
		H2203: Beer made from malt	- 596.33
		H2201: Unsweetened beverage waters, ice and snow	- 5.16
		H2205: Vermouth and other flavoured grape wine	- 0.95
		H2207: Ethyl alcohol, undenatured and > 80%, /denatured	- 0.37

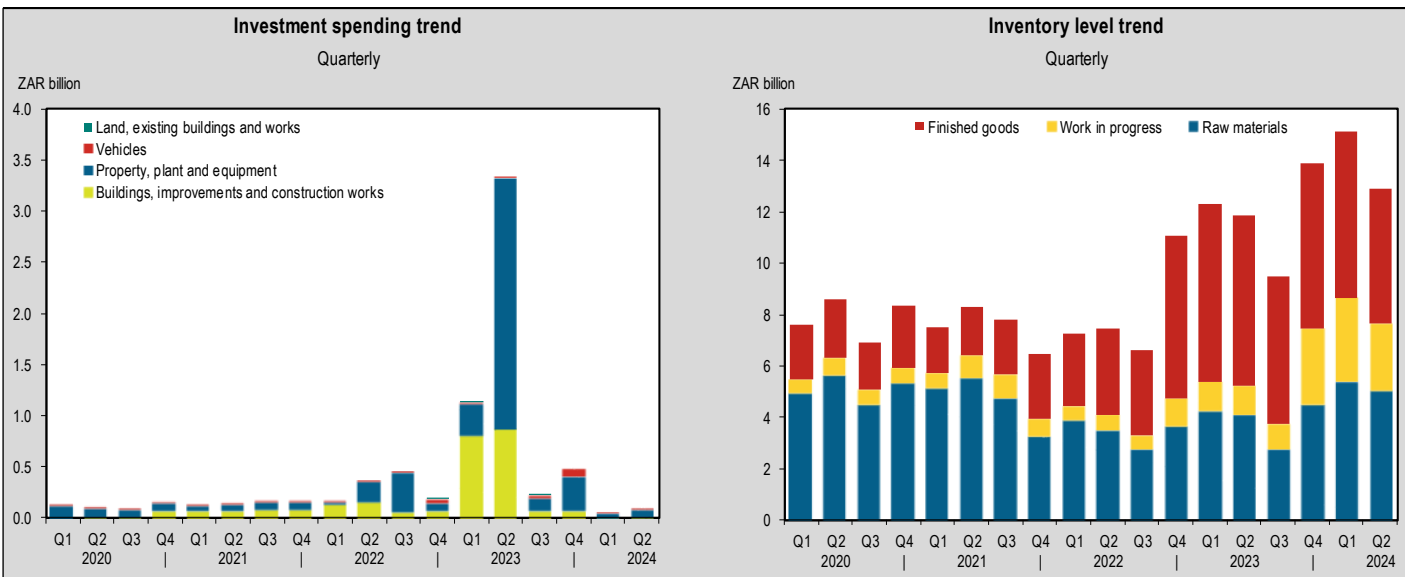
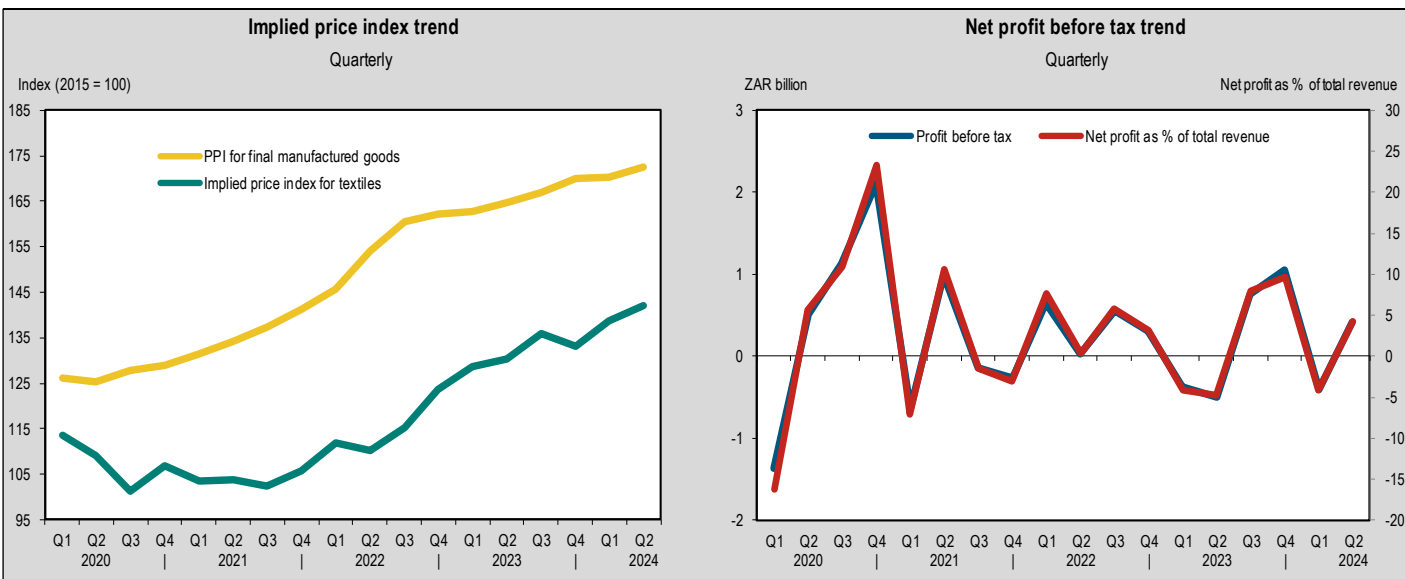
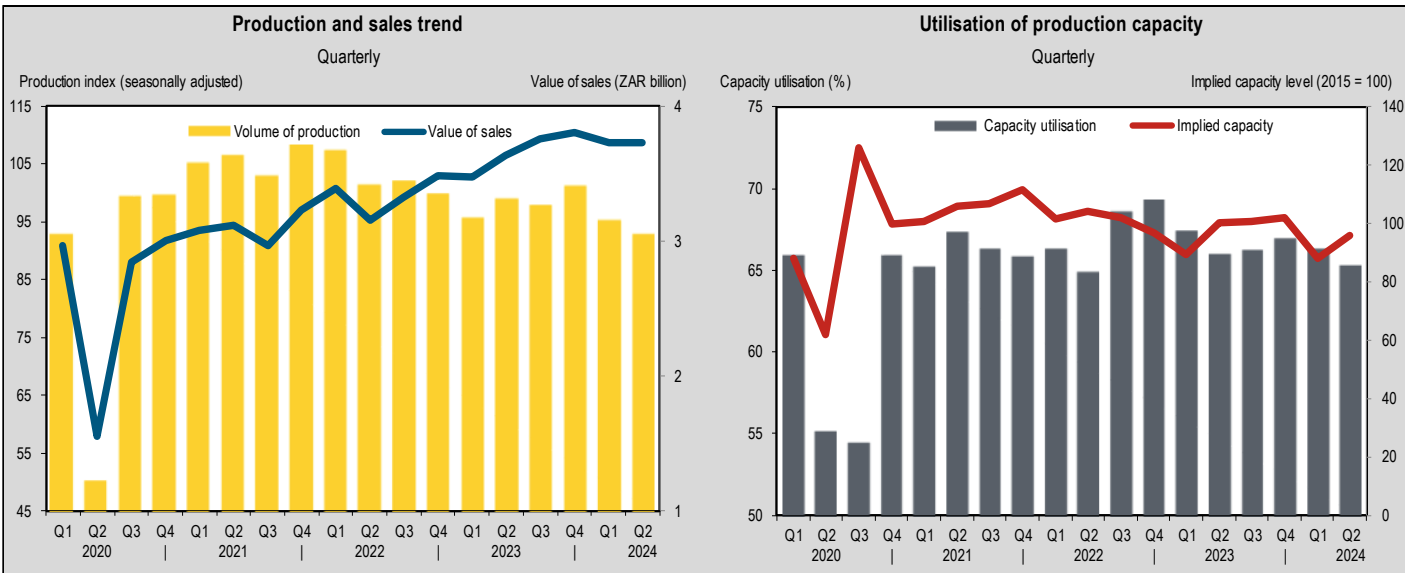


Textiles

Production weight: 1.6

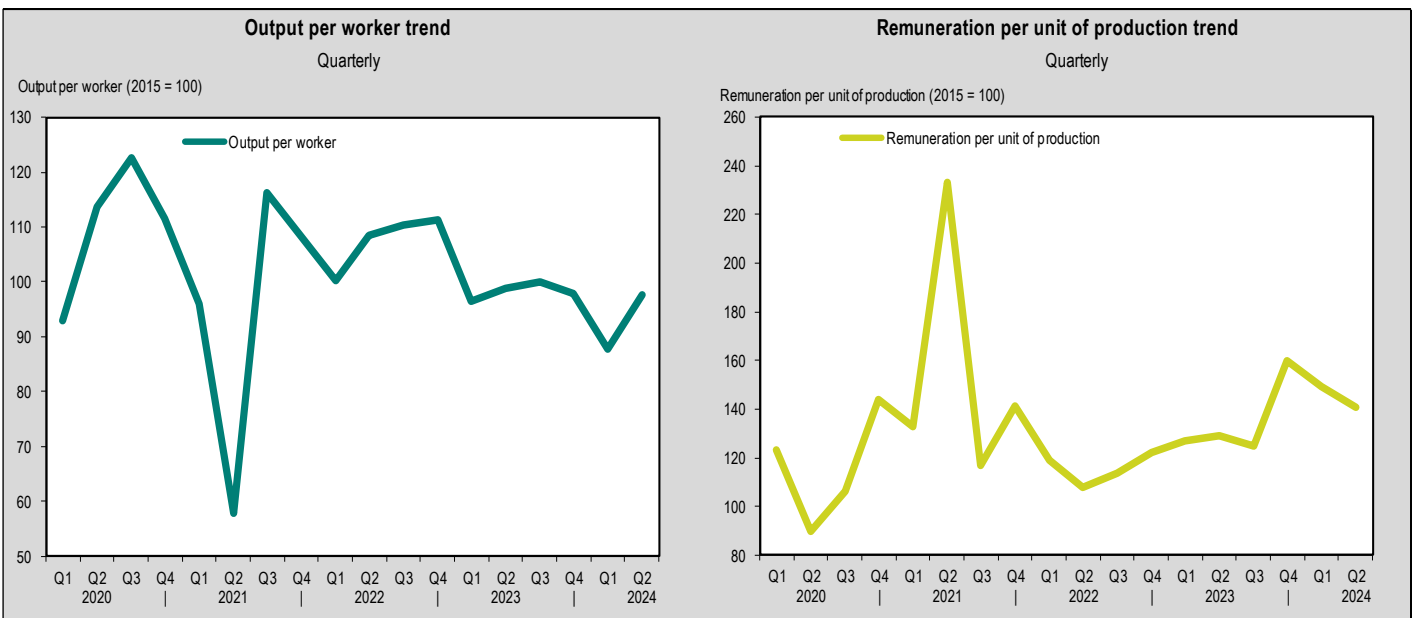
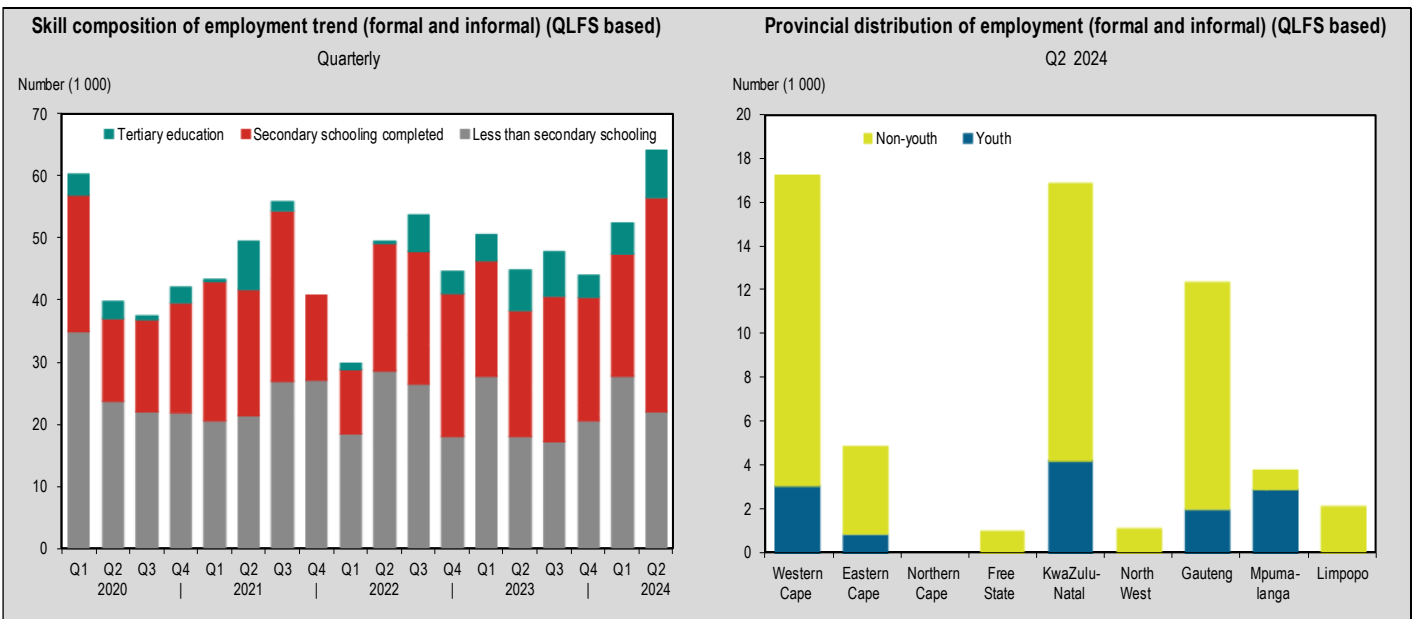
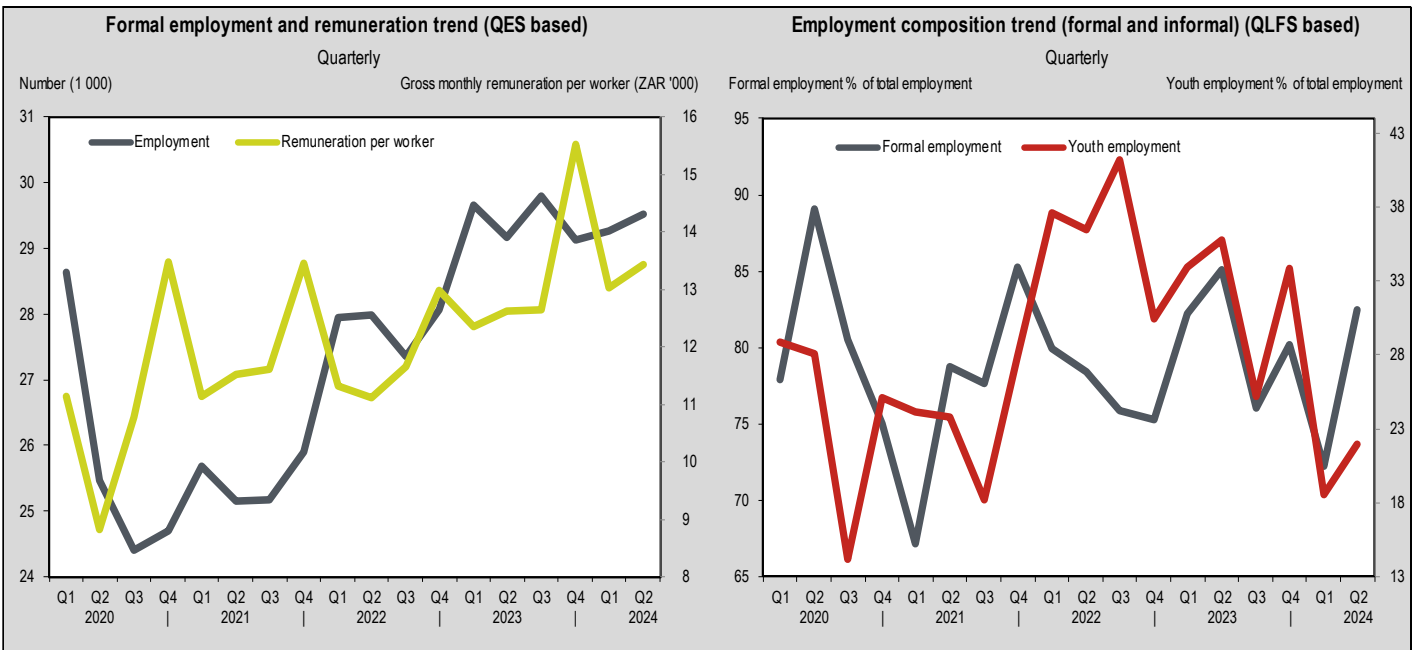
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↓ -3.4%	↓ -0.7 (percentage points)	↑ 1.3%	↑ 6.5%	↑ 1.1%	↑ 8.2%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



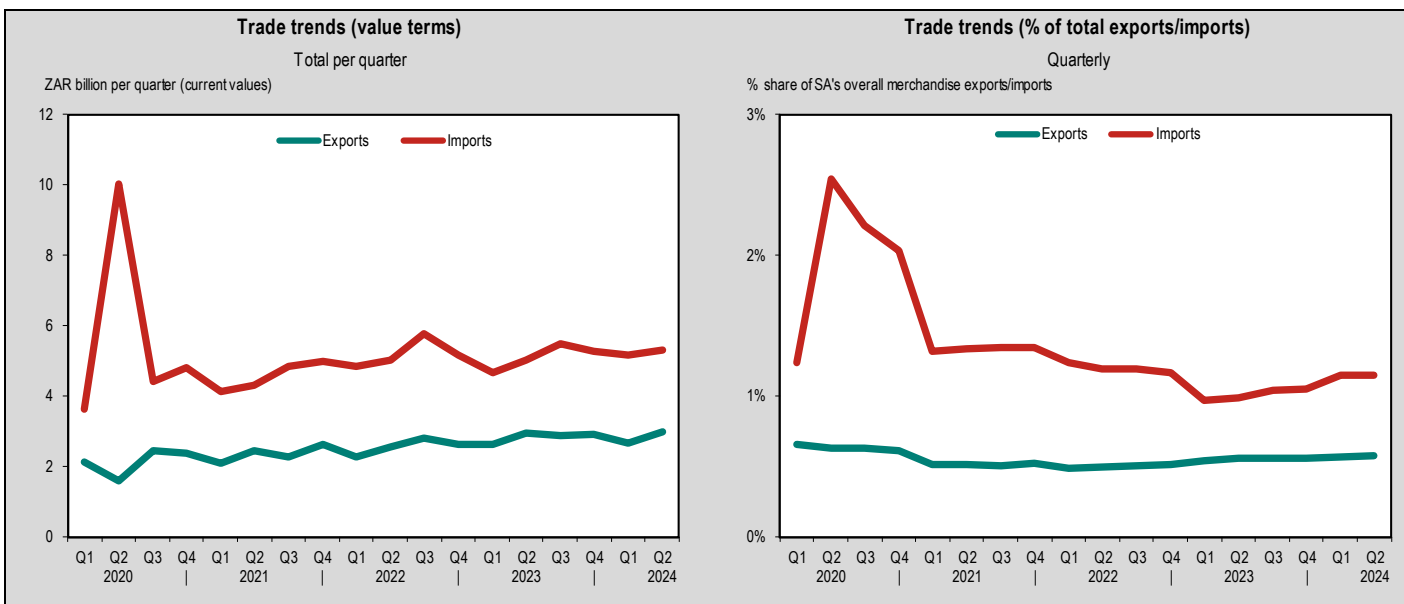
Textiles (cont.)

Production weight: 1.6

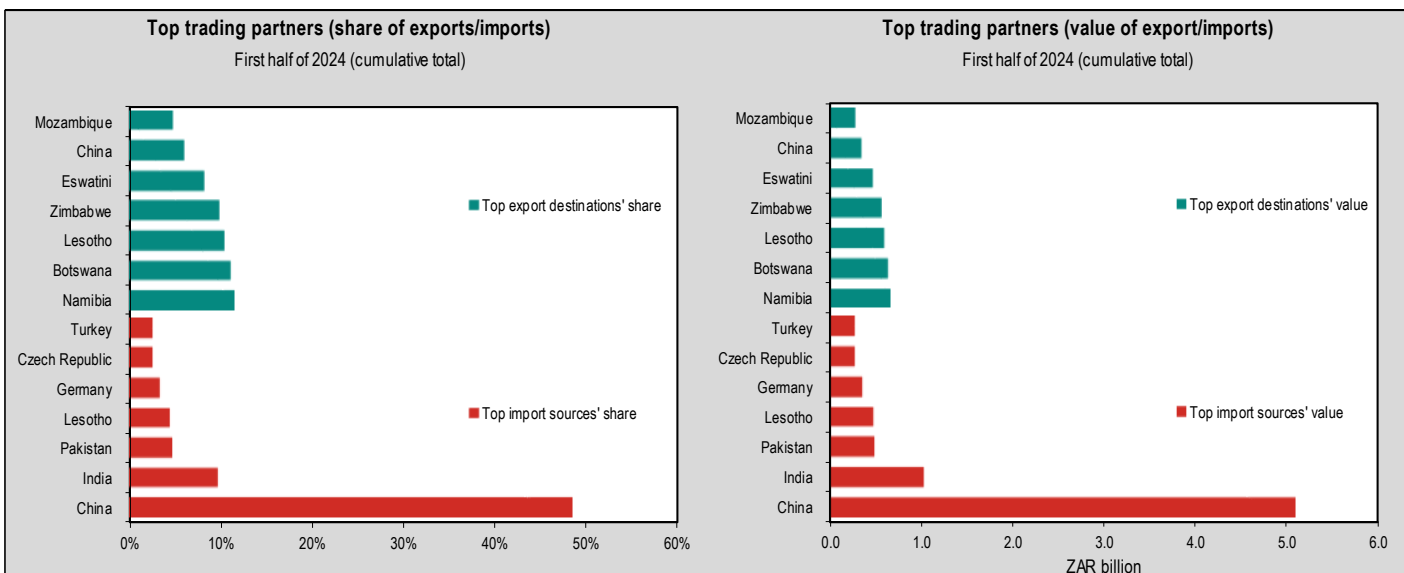


Textiles (cont.)

Production weight: 1.6



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H9619: Sanitary towels and tampons, napkins and napkin liners for b	1 045.10	H5407: Woven synth filament yarn, monofilament >67dtex	1 914.57
H5105: Wool and animal hair, carded or combed	606.45	H5603: Nonwoven textiles, except felt	820.03
H6306: Textile tarpaulin, sail, awning, tent, camping goods	497.35	H9619: Sanitary towels and tampons, napkins and napkin liners for b	697.68
H6305: Sacks & bags of a kind used for packing of goods	295.15	H5903: Fabric impregnated, coated/ covered with plastic	530.20
H8804: Parachutes, parts and accessories thereof	230.44	H6307: Made up articles nes, including dress patterns	494.48
H5407: Woven synth filament yarn, monofilament >67dtex	228.49	H6302: Bed, table, toilet and kitchen linens	475.35
H6307: Made up articles nes, including dress patterns	209.47	H5911: Special textile products for technical purposes	450.11
Exports Total (including others)	5 641.67	Imports Total (including others)	10 477.81
Top gainers		Top gainers	
H8804: Parachutes, parts and accessories thereof	73.35	H5407: Woven synth filament yarn, monofilament >67dtex	329.91
H5105: Wool and animal hair, carded or combed	65.80	H6307: Made up articles nes, including dress patterns	138.94
H9619: Sanitary towels and tampons, napkins and napkin liners for b	64.91	H5205: Coton yarn not sewing thread >85% coton, unretail	107.57
H6304: Furnishing articles nes, except mattresses, etc	51.74	H5903: Fabric impregnated, coated/ covered with plastic	95.53
H5703: Carpets, tufted	40.17	H5902: Tyre cord fabric of high tenacity manmade yarn	47.94
Top losers		Top losers	
H5911: Special textile products for technical purposes	- 81.40	H5910: Transmission or conveyor belts or belting of textile	- 42.39
H6306: Textile tarpaulin, sail, awning, tent, camping goods	- 58.05	H5512: Woven fabric with >85% synthetic staple fibres	- 23.34
H5603: Nonwoven textiles, except felt	- 50.51	H5804: Tullies, other nets (not woven, knit/ crochet), lace	- 22.43
H5108: Yarn of fine animal hair, not retail	- 44.17	H5806: Narrow woven fabric, except labels, etc, bolducs	- 21.64
H5209: Woven cotton nes, >85% cotton, >200g/m2	- 29.19	H5514: Woven fabric >85% synth+coton >170g/m2 unblchd	- 21.25

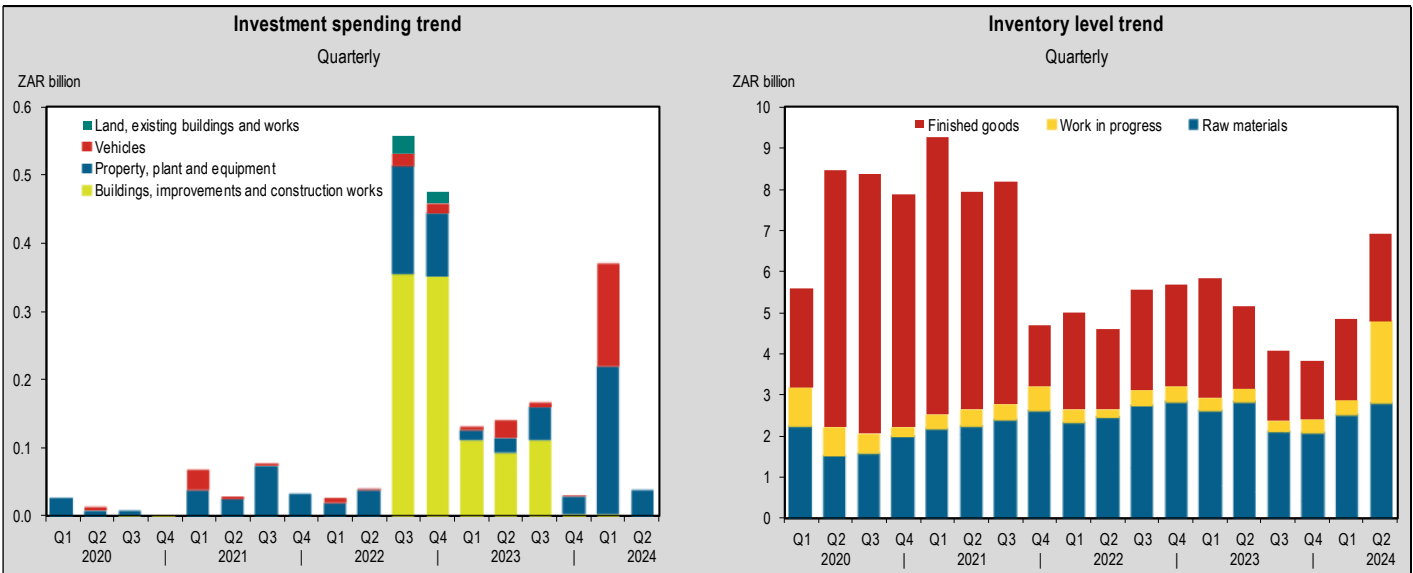
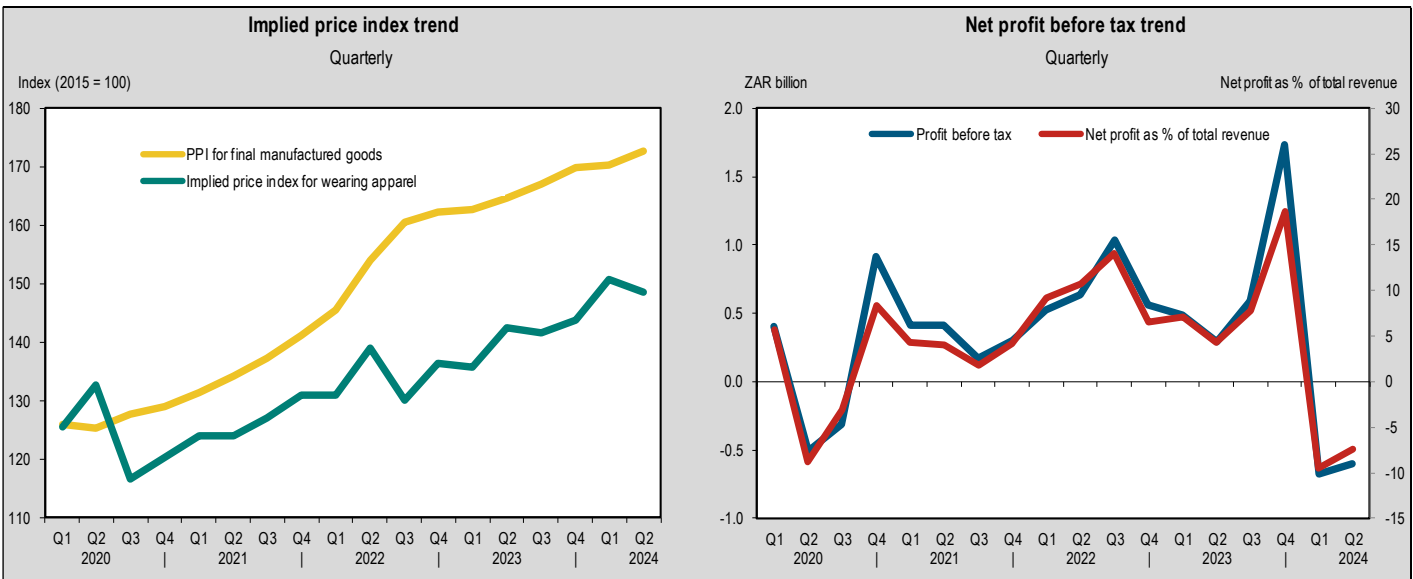
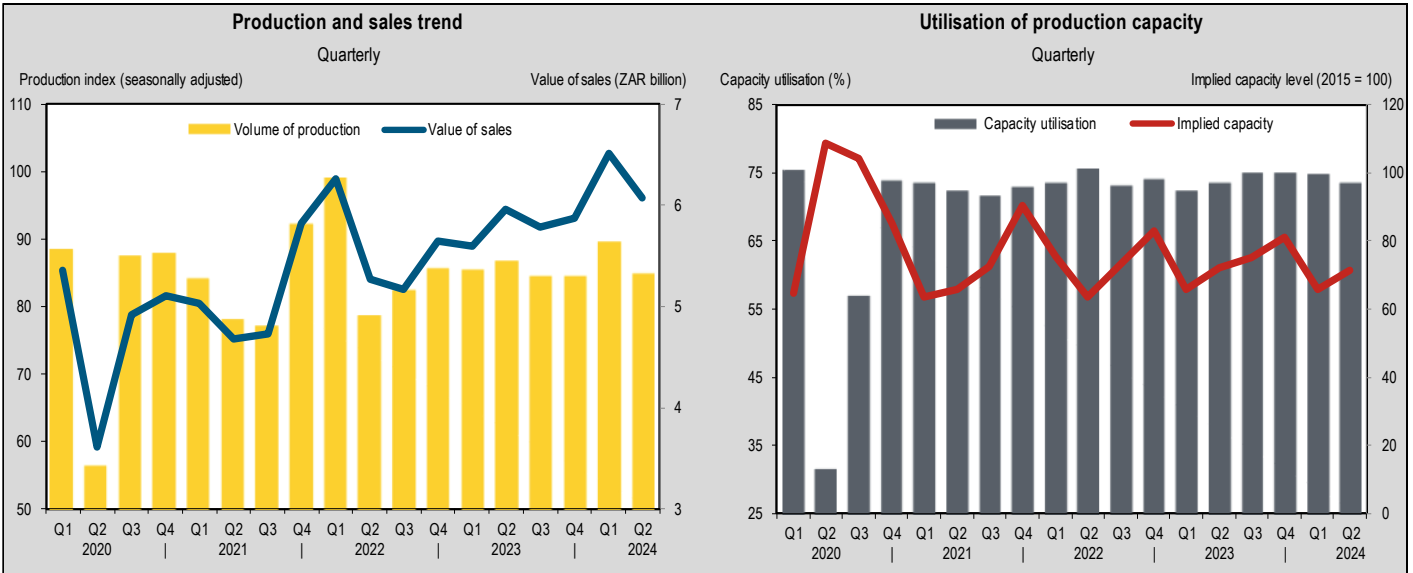


Wearing apparel

Production weight: 1.9

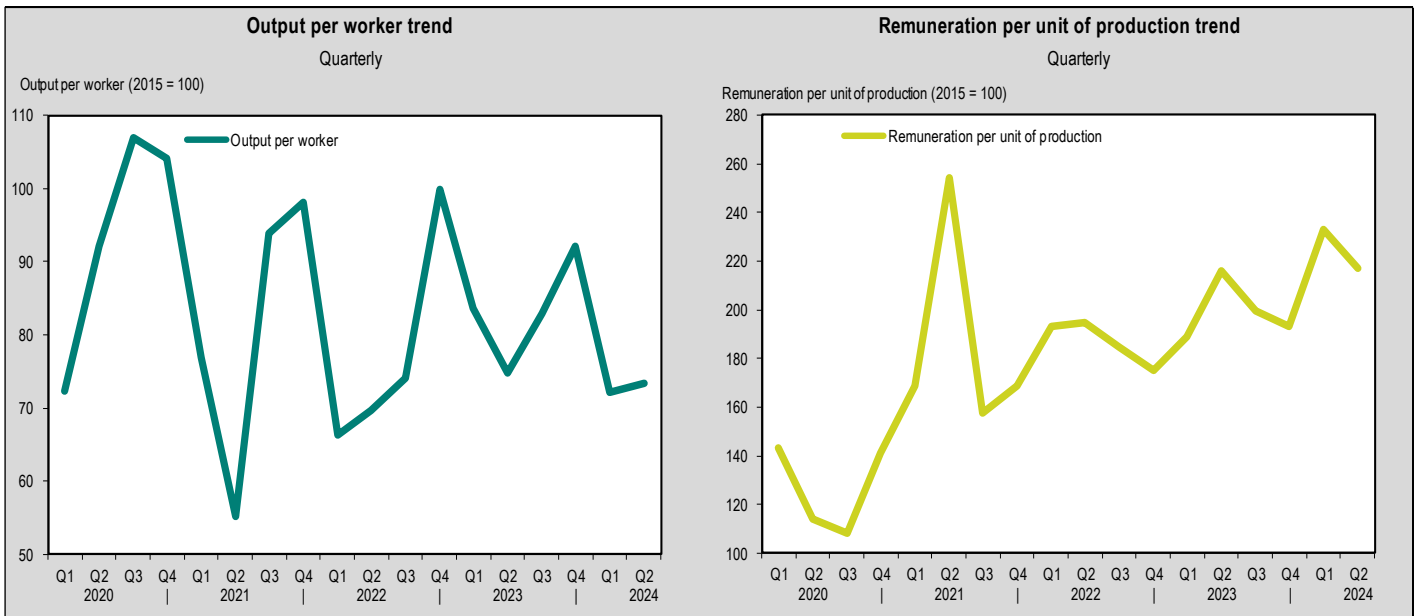
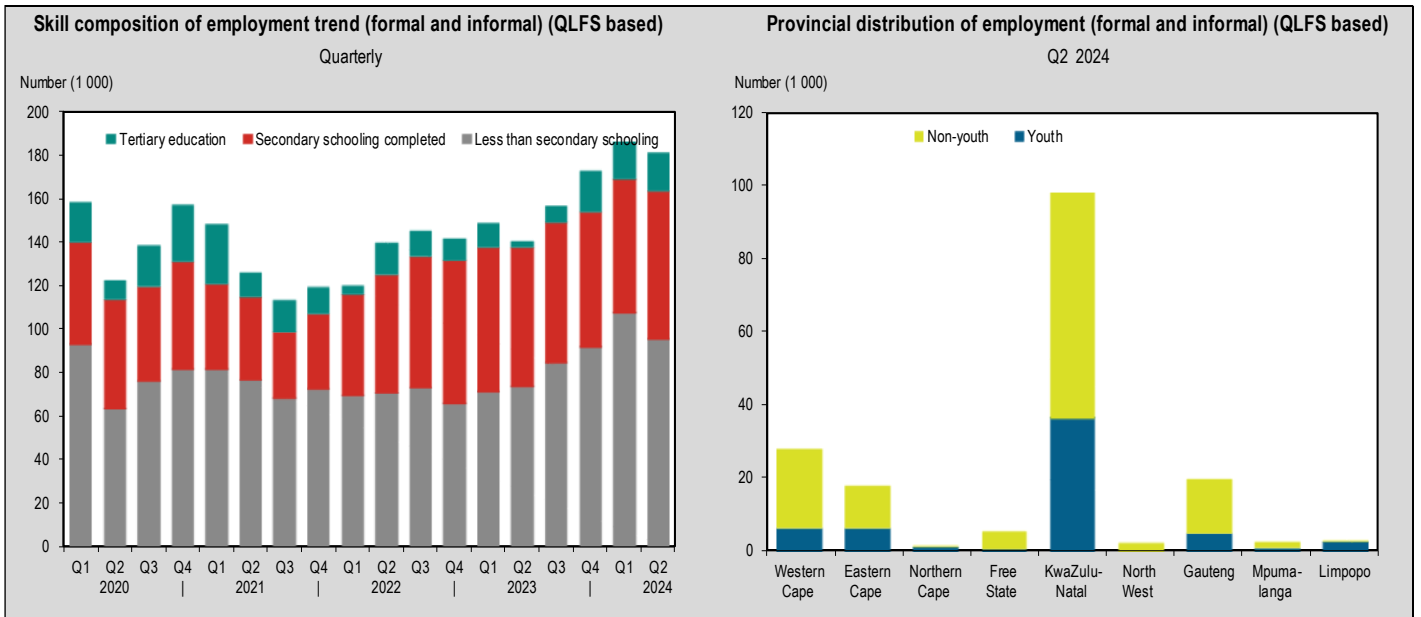
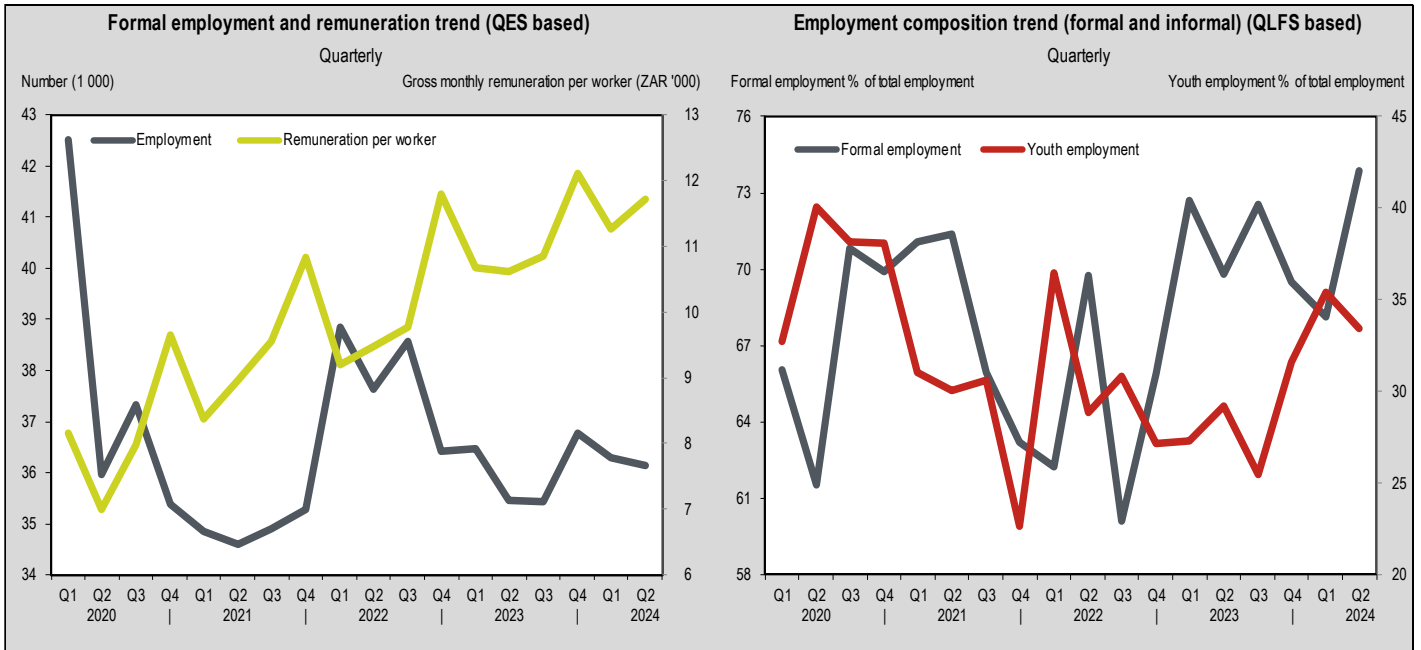
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↑ 1.3%	→ 0 (percentage points)	↑ 1.9%	↑ 10.5%	↑ 5.0%	↑ 4.2%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



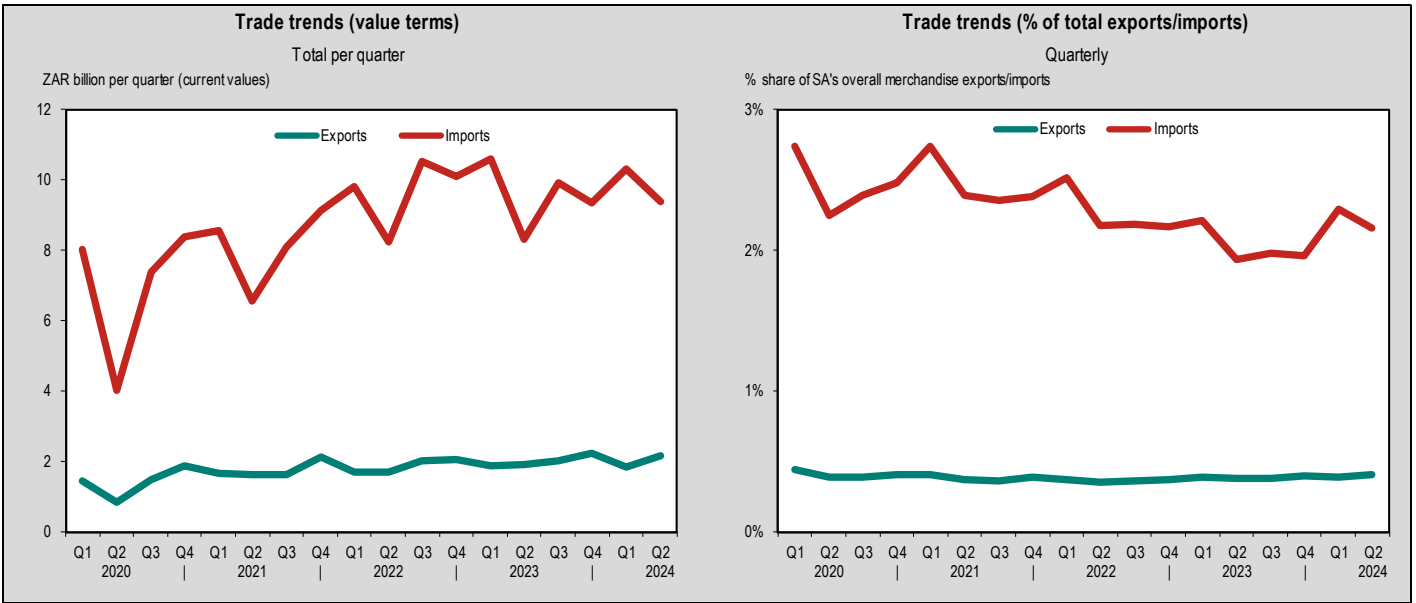
Wearing apparel (cont.)

Production weight: 1.9

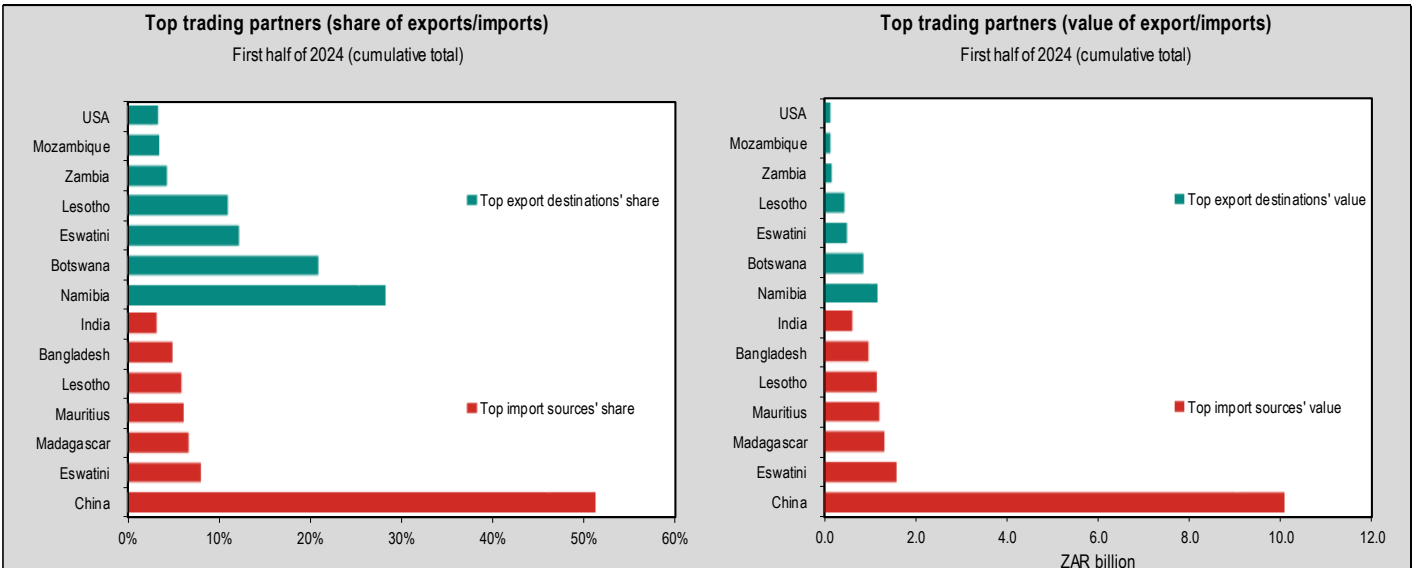


Wearing apparel (cont.)

Production weight: 1.9



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H6203: Mens or boys suits, jackets, trousers, etc not knit	497.67	H6203: Mens or boys suits, jackets, trousers, etc not knit	2 246.91
H6109: T-shirts, singlets and other vests, knit or crochet	385.98	H6204: Woven female suits, jacket, dress, etc	2 162.46
H6204: Woven female suits, jacket, dress, etc	350.02	H6109: T-shirts, singlets and other vests, knit or crochet	1 989.77
H6103: Mens, boys suits, jackets, trousers, etc knit/crochet	259.73	H6110: Jerseys, pullovers, cardigans, etc, knit or crochet	1 861.28
H6110: Jerseys, pullovers, cardigans, etc, knit or crochet	238.84	H6104: Female suit, dress, skirt, etc, knit or crochet	1 319.96
H6104: Female suit, dress, skirt, etc, knit or crochet	223.11	H6103: Mens, boys suits, jackets, trousers, etc knit/crochet	700.65
H6115: Panty hose, tights, hosiery nes, knit or crochet	192.40	H6006: Other knitted or crocheted fabrics	688.46
Exports Total (including others)	3 977.44	Imports Total (including others)	19 703.90
Top gainers		Top gainers	
H6109: T-shirts, singlets and other vests, knit or crochet	86.16	H6204: Woven female suits, jacket, dress, etc	291.27
H6006: Other knitted or crocheted fabrics	41.16	H6109: T-shirts, singlets and other vests, knit or crochet	188.87
H6204: Woven female suits, jacket, dress, etc	30.47	H6005: Warp knit fabrics	165.87
H6505: Hats, other headgear, knit or crochet	25.68	H6104: Female suit, dress, skirt, etc, knit or crochet	154.88
H6104: Female suit, dress, skirt, etc, knit or crochet	24.93	H6210: Garments made up of felt or coated fabric	92.42
Top losers		Top losers	
H6203: Mens or boys suits, jackets, trousers, etc not knit	- 36.76	H6203: Mens or boys suits, jackets, trousers, etc not knit	- 398.52
H6117: Clothing accessories or parts nes, knit or crochet	- 21.25	H6110: Jerseys, pullovers, cardigans, etc, knit or crochet	- 69.39
H6217: Clothing accessories or parts, not knit or crochet	- 16.77	H6201: Woven male overcoats, windjackets, etc	- 54.27
H6201: Woven male overcoats, windjackets, etc	- 11.10	H6205: Men's or boys' shirts	- 49.17
H6106: Womens, girls blouses & shirts, knit or crochet	- 6.14	H6112: Track suits, ski suits and swimwear, knit/ crochet	- 39.33

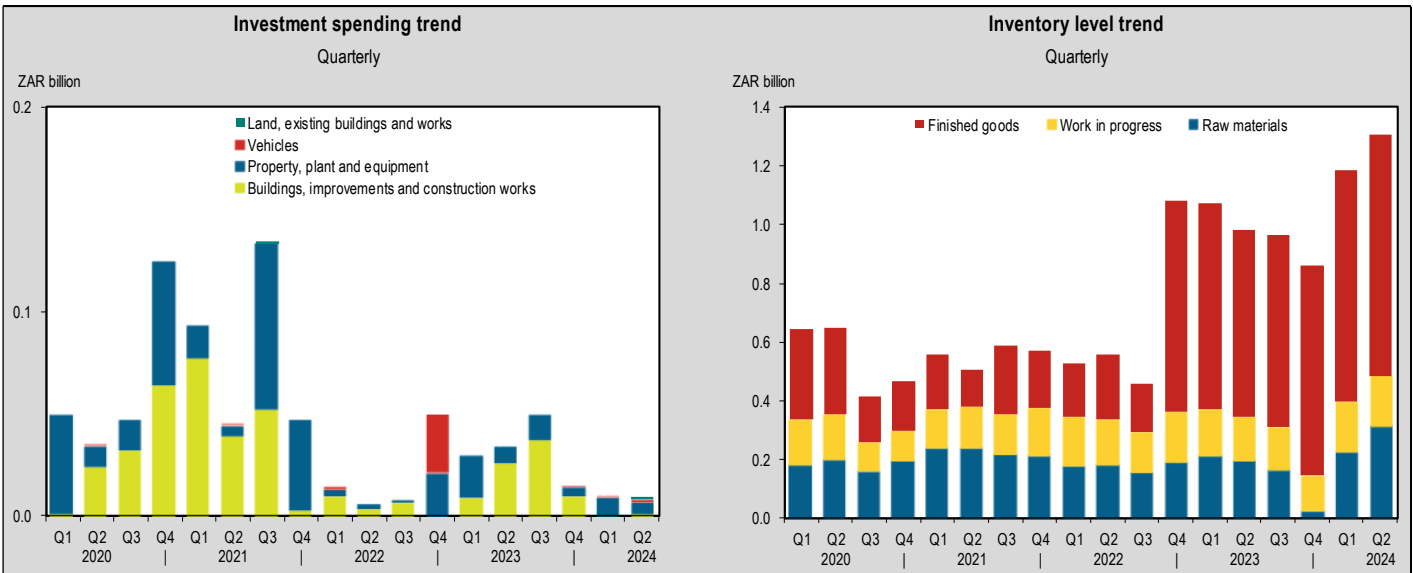
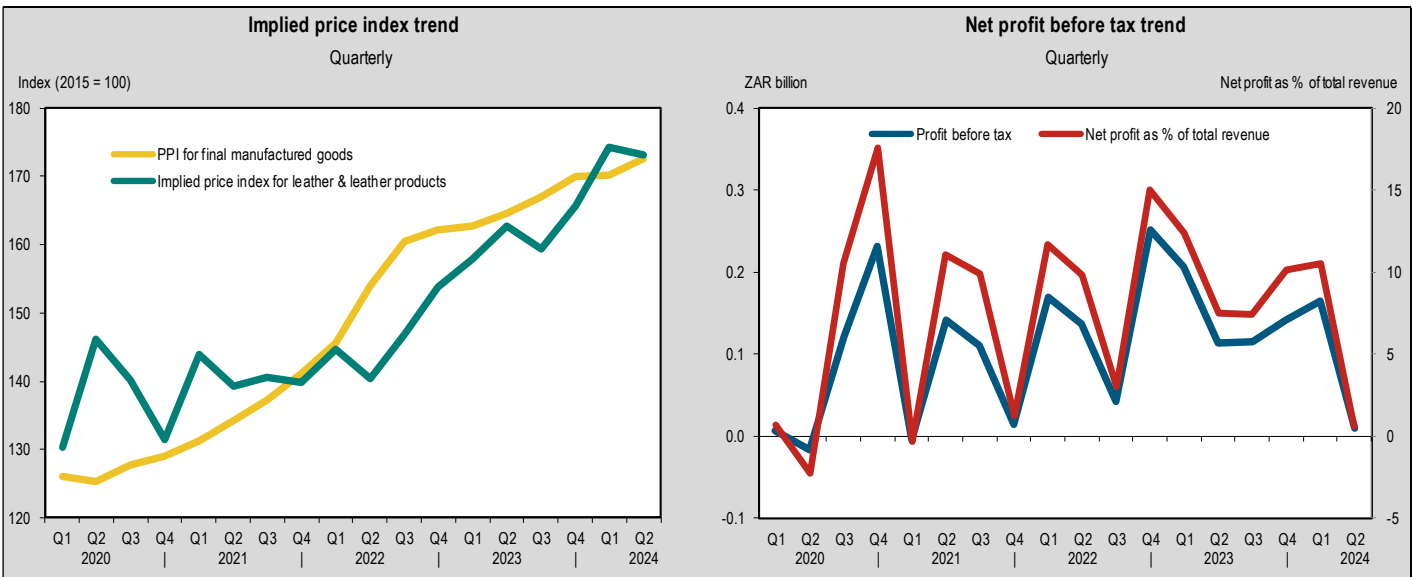
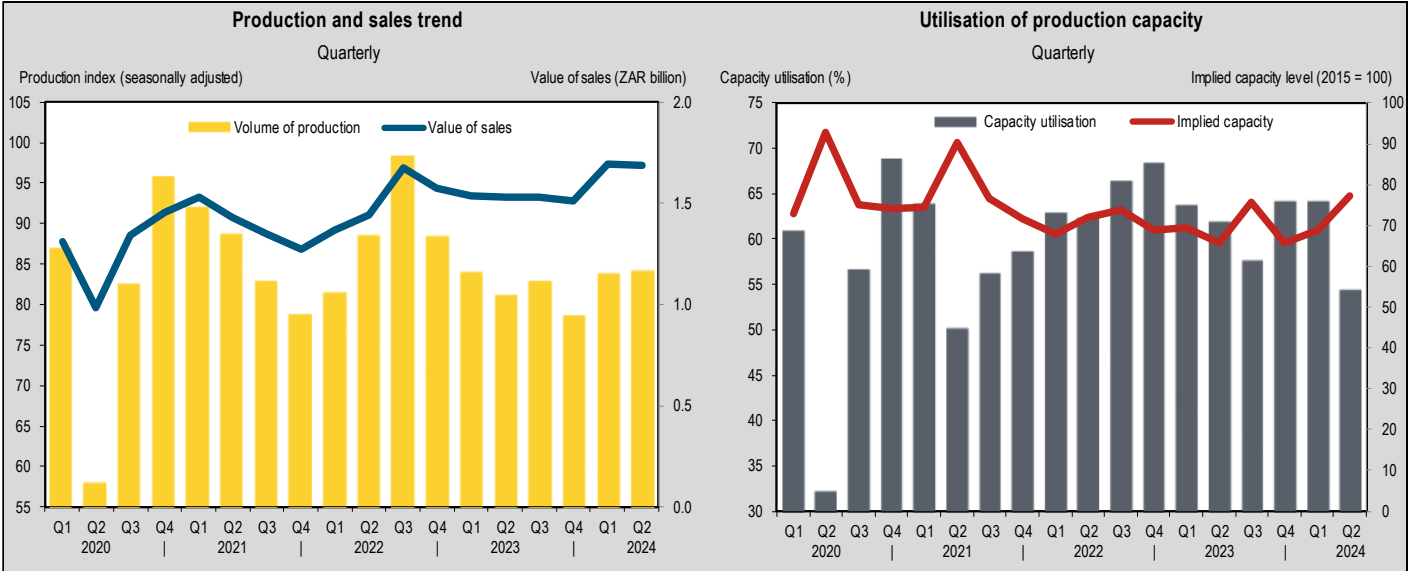


Leather & leather products

Production weight: 0.3

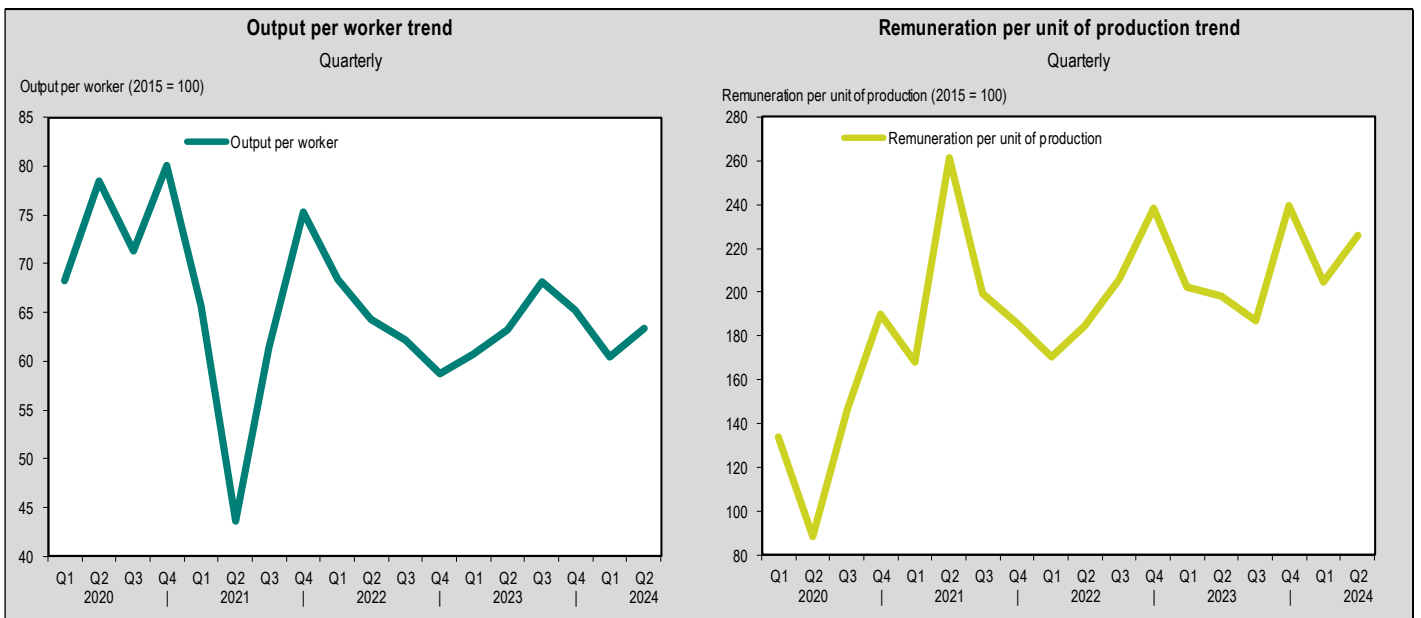
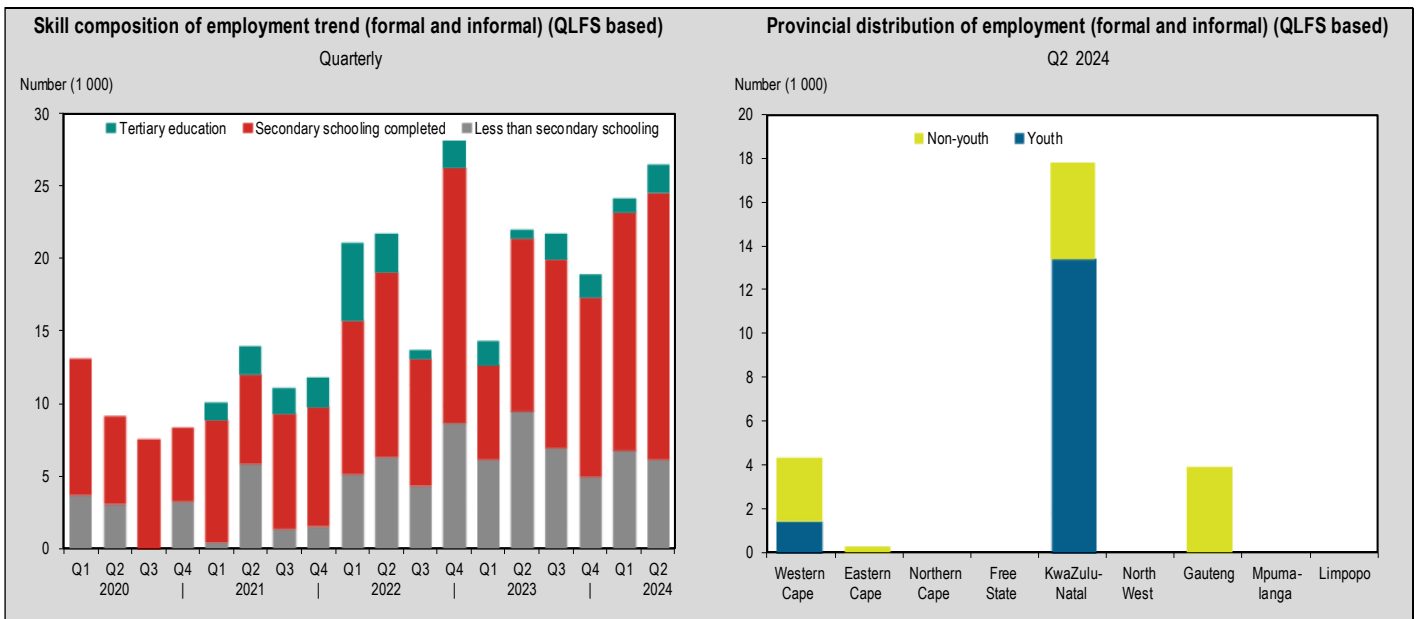
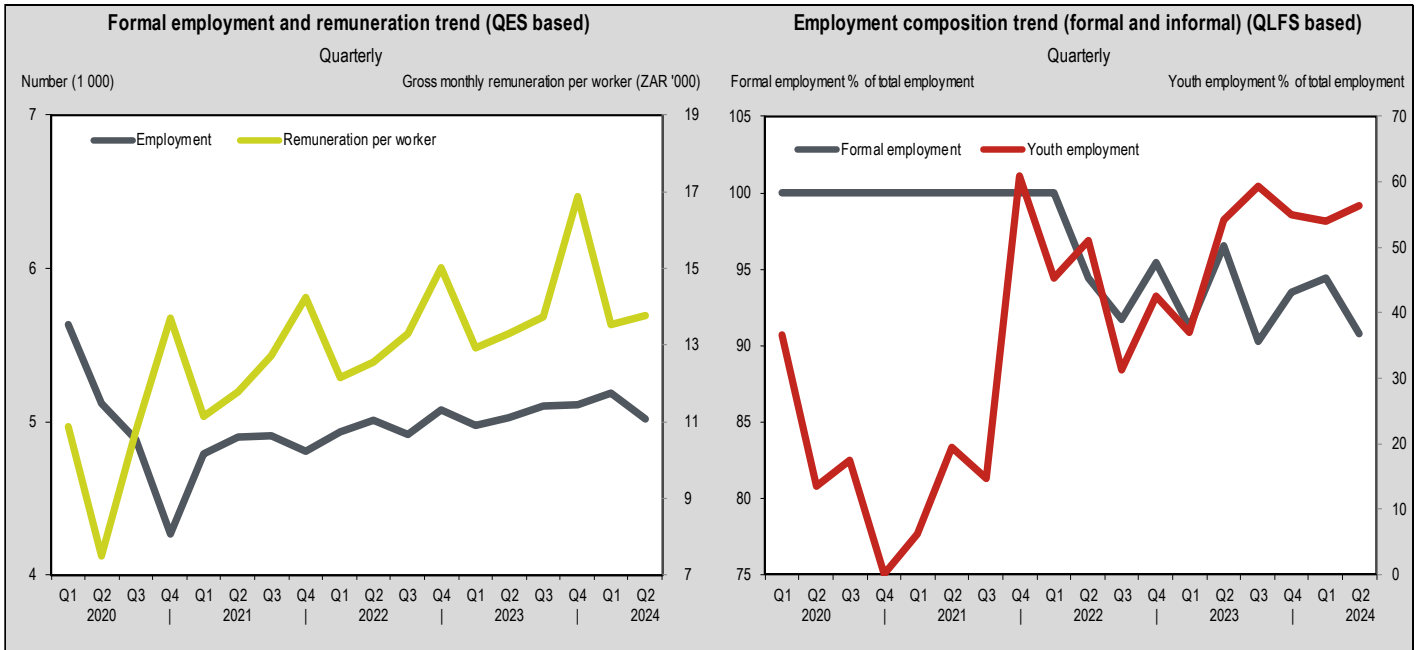
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↑ 1.7%	↓ -7.4 (percentage points)	↓ -0.2%	↑ 3.5%	↓ -4.1%	↑ 4.3%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



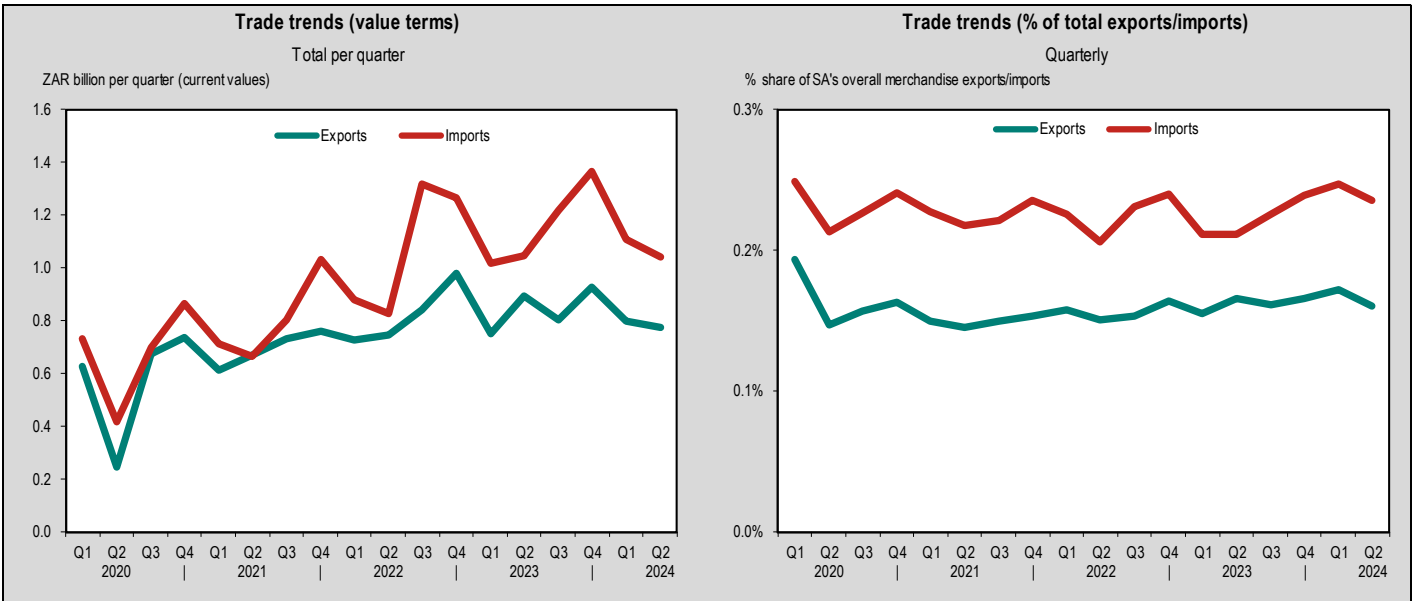
Leather & leather products (cont.)

Production weight: 0.3

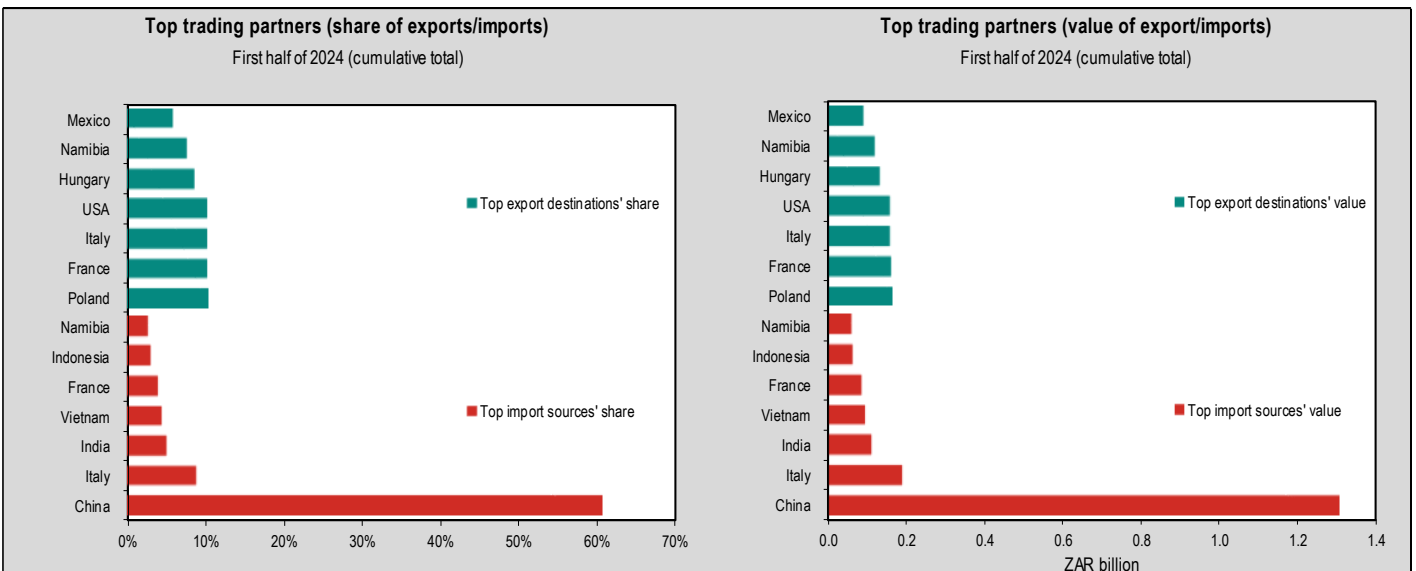


Leather & leather products (cont.)

Production weight: 0.3



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H4202: Trunks, suit-cases, camera cases, handbags, etc	369.23	H4202: Trunks, suit-cases, camera cases, handbags, etc	1 756.98
H4107: Leather of other animals, no hair, not chamois, etc	337.17	H4107: Leather of other animals, no hair, not chamois, etc	185.09
H4113: Composition leather, in slabs, sheets or strips	329.66	H4104: Bovine/equine leather, no hair, not chamois, patent	81.87
H4104: Bovine/equine leather, no hair, not chamois, patent	324.52	H4201: Saddlery and harness, of any material	52.67
H4205: Articles of leather and composition leather, nes	72.11	H9113: Watch straps, bands, bracelets, & parts thereof	18.87
H4106: Goat or kid skin leather, without hair	59.65	H4113: Composition leather, in slabs, sheets or strips	16.57
H4201: Saddlery and harness, of any material	35.88	H4115: Composition leather, in slabs, sheets or strips	10.14
Exports Total (including others)	1 575.16	Imports Total (including others)	2 152.74
Top gainers		Top gainers	
H4205: Articles of leather and composition leather, nes	39.07	H4202: Trunks, suit-cases, camera cases, handbags, etc	73.32
H4104: Bovine/equine leather, no hair, not chamois, patent	32.58	H4107: Leather of other animals, no hair, not chamois, etc	36.55
H4102: Raw skins of sheep or lambs	10.90	H4201: Saddlery and harness, of any material	3.57
H4105: Sheep or lamb skin leather, without wool on	1.95	H9605: Travel sets, toilet, sewing, shoe, clothes cleaning	1.11
H9605: Travel sets, toilet, sewing, shoe, clothes cleaning	0.91	H9113: Watch straps, bands, bracelets, & parts thereof	1.00
Top losers		Top losers	
H4107: Leather of other animals, no hair, not chamois, etc	- 80.44	H4113: Composition leather, in slabs, sheets or strips	- 7.00
H4115: Composition leather, in slabs, sheets or strips	- 31.40	H4106: Goat or kid skin leather, without hair	- 5.41
H4113: Composition leather, in slabs, sheets or strips	- 14.28	H4115: Composition leather, in slabs, sheets or strips	- 4.52
H4202: Trunks, suit-cases, camera cases, handbags, etc	- 13.30	H4104: Bovine/equine leather, no hair, not chamois, patent	- 3.94
H4106: Goat or kid skin leather, without hair	- 13.13	H4205: Articles of leather and composition leather, nes	- 3.85

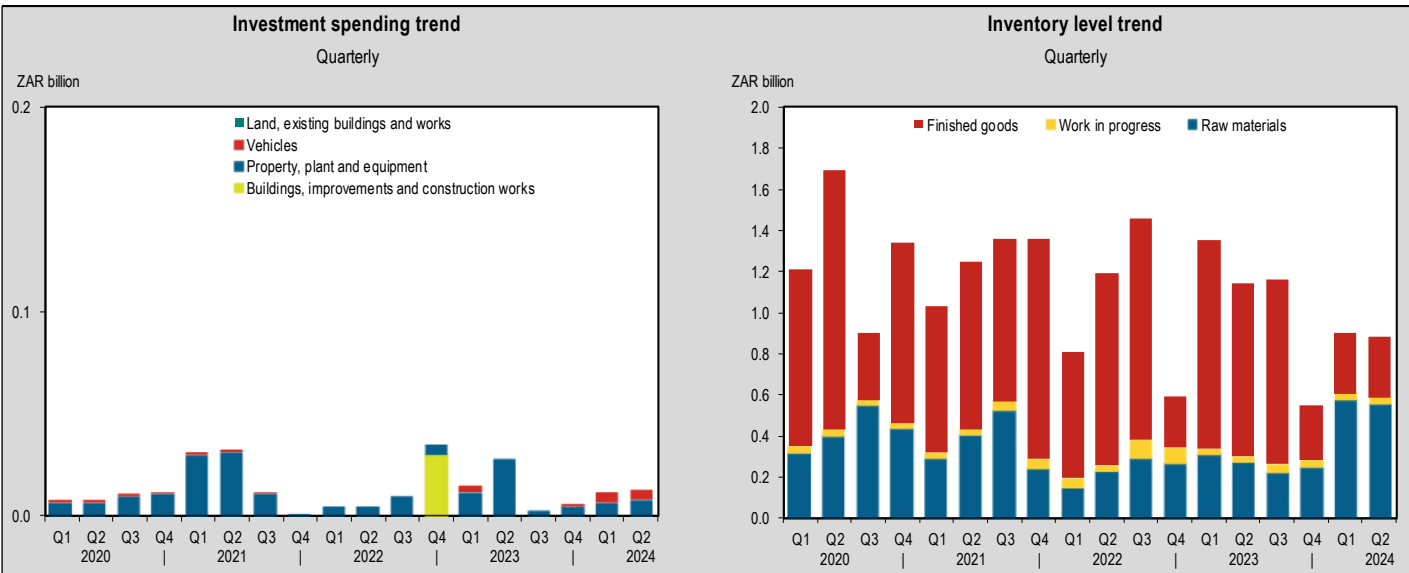
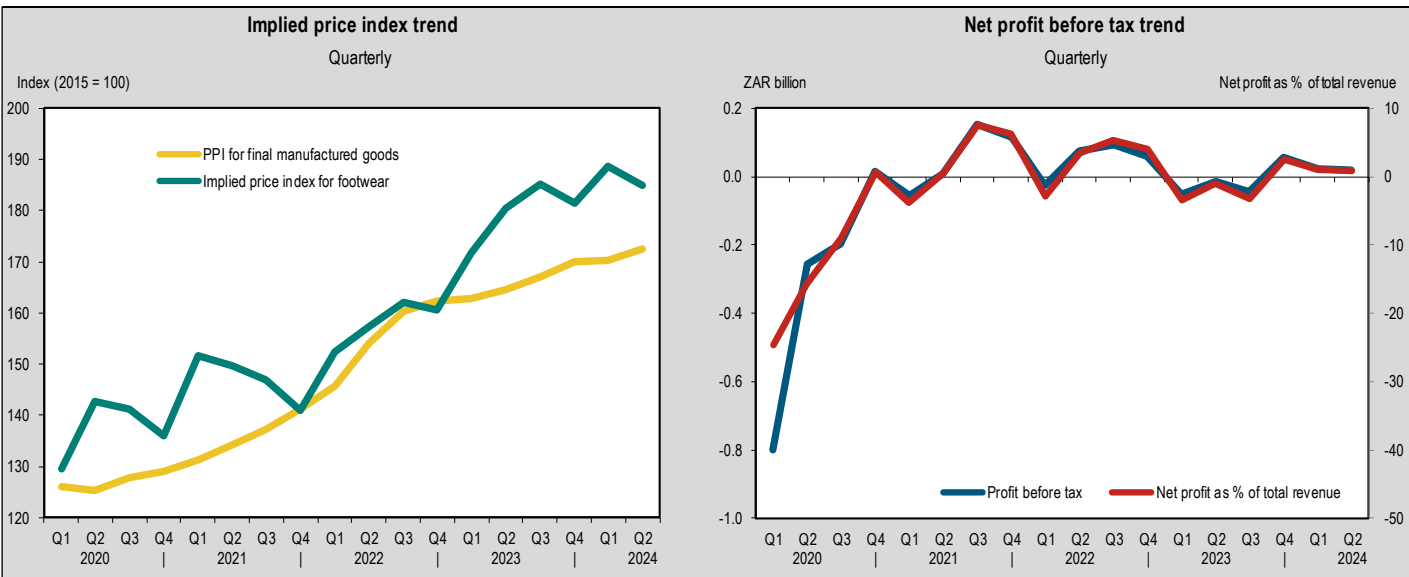
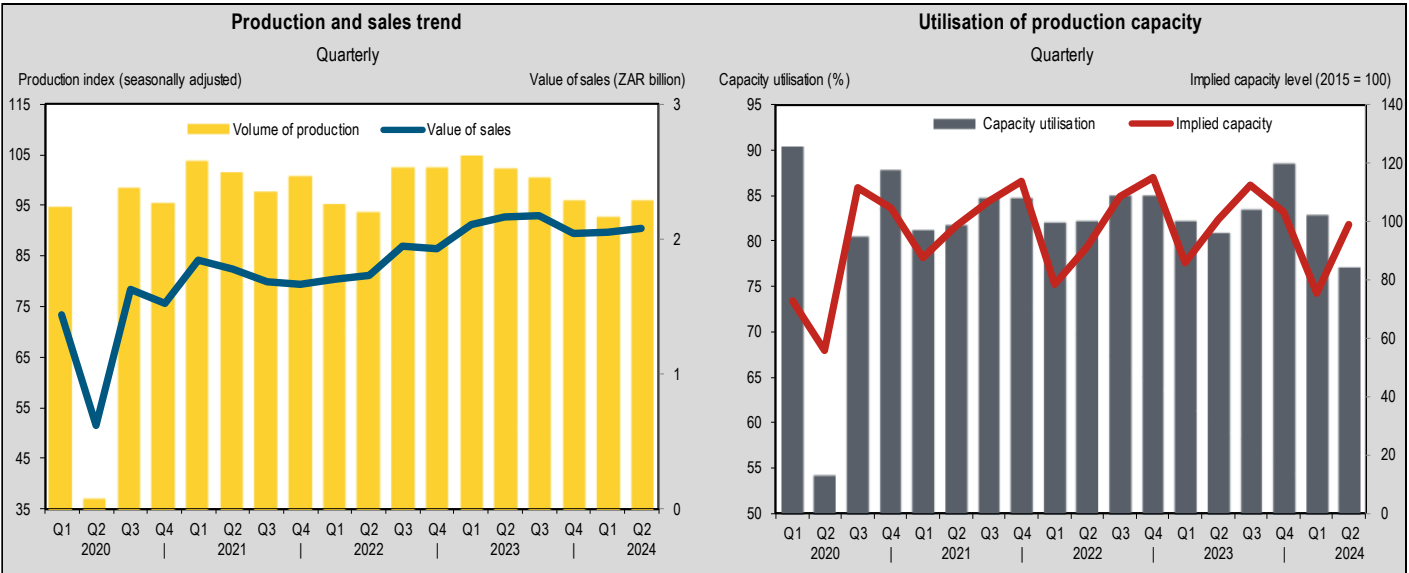


Footwear

Production weight: 0.3

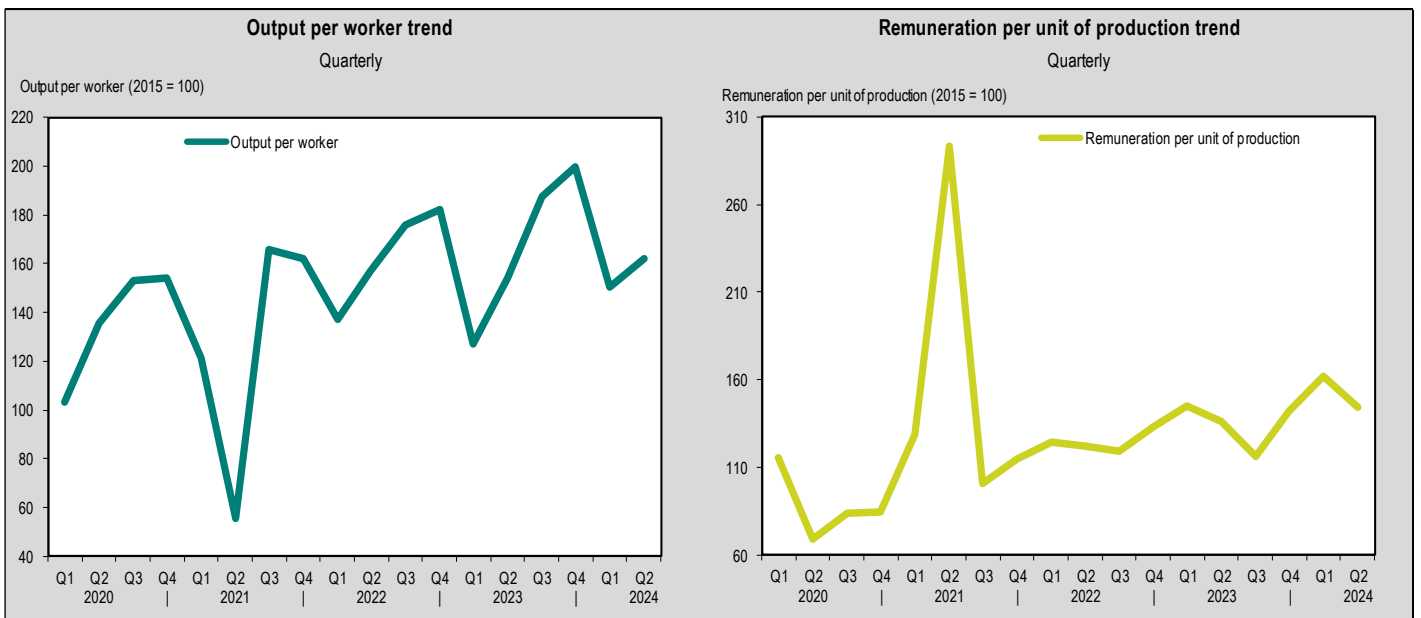
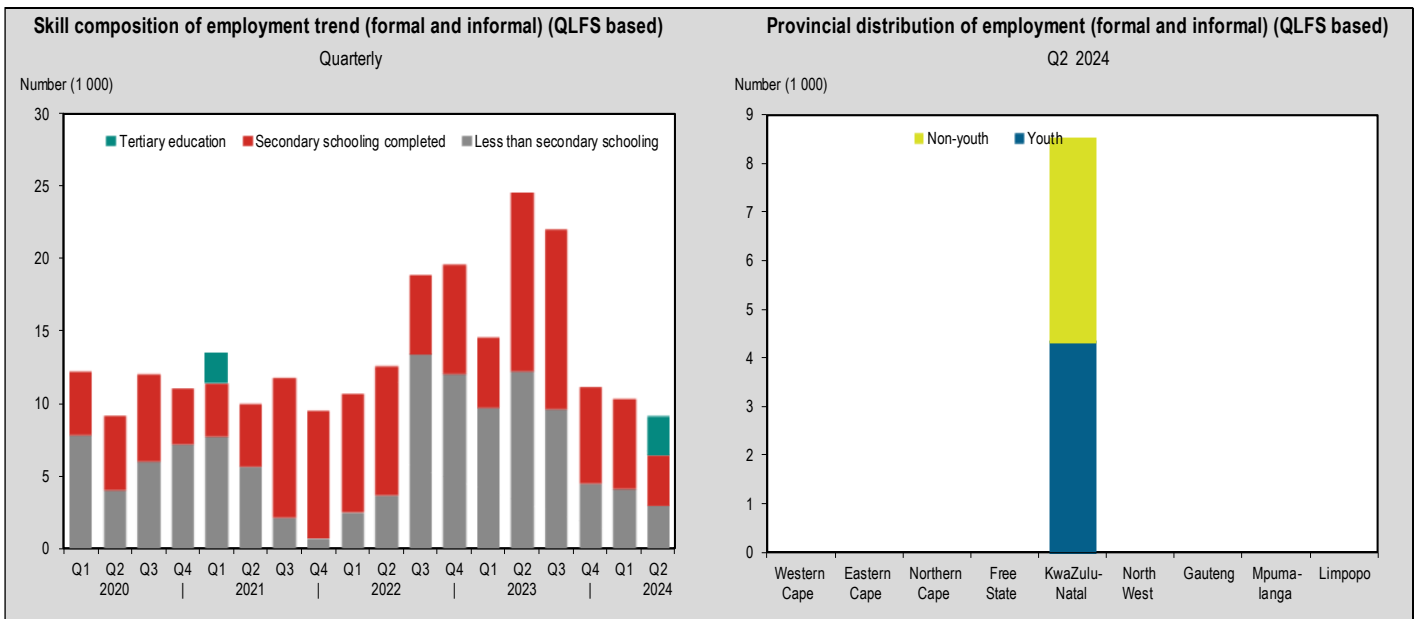
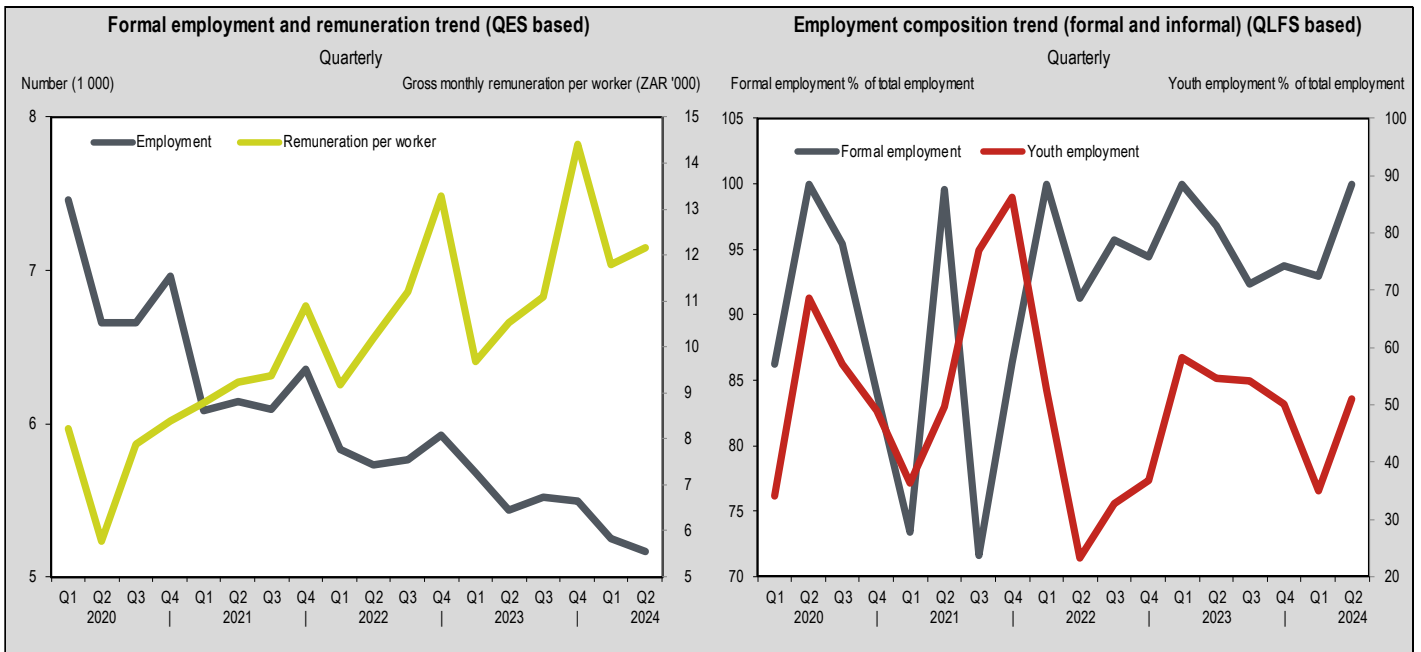
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↓ -8.9%	↓ -3.9 (percentage points)	↓ -5.0%	↑ 15.4%	↑ 7.5%	↑ 4.3%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



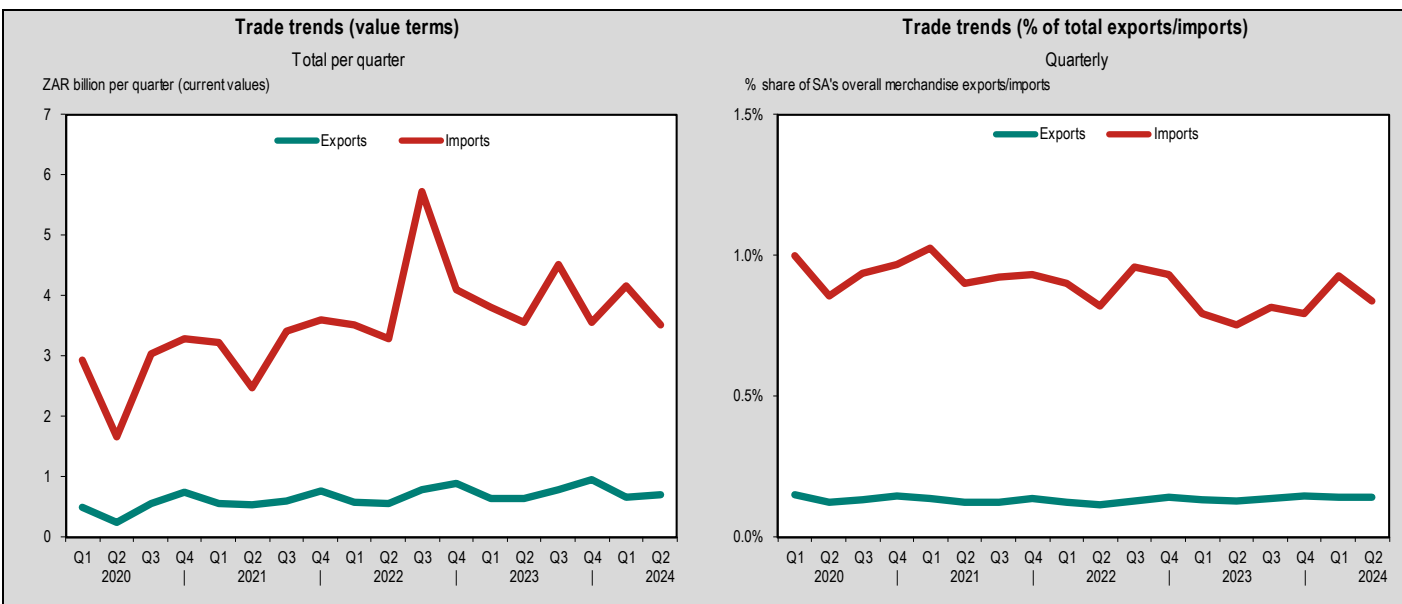
Footwear (cont.)

Production weight: 0.3



Footwear (cont.)

Production weight: 0.3



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H6403: Footwear with uppers of leather	458.98	H6402: Footwear, with outer sole, upper rubber or plastic	3 056.93
H6402: Footwear, with outer sole, upper rubber or plastic	411.49	H6404: Footwear with uppers of textile materials	2 245.51
H6404: Footwear with uppers of textile materials	253.27	H6403: Footwear with uppers of leather	2 127.96
H6405: Footwear nes, sole not leather, rubber or plastic	113.02	H6406: Parts of footwear, in-soles, heel cushion, etc	126.15
H6401: Waterproof footwear, rubber, plastic	107.34	H6405: Footwear nes, sole not leather, rubber or plastic	86.58
H6406: Parts of footwear, in-soles, heel cushion, etc	20.20	H6401: Waterproof footwear, rubber, plastic	32.84
Exports Total (including others)	1 364.31	Imports Total (including others)	7 675.97
Top gainers		Top gainers	
H6402: Footwear, with outer sole, upper rubber or plastic	117.44	H6402: Footwear, with outer sole, upper rubber or plastic	346.60
H6403: Footwear with uppers of leather	17.26	H6403: Footwear with uppers of leather	140.96
H6401: Waterproof footwear, rubber, plastic	2.00	H6405: Footwear nes, sole not leather, rubber or plastic	15.20
H6406: Parts of footwear, in-soles, heel cushion, etc	0.42		
Top losers		Top losers	
H6404: Footwear with uppers of textile materials	- 34.03	H6404: Footwear with uppers of textile materials	- 157.08
H6405: Footwear nes, sole not leather, rubber or plastic	- 8.34	H6401: Waterproof footwear, rubber, plastic	- 14.19
		H6406: Parts of footwear, in-soles, heel cushion, etc	- 13.51

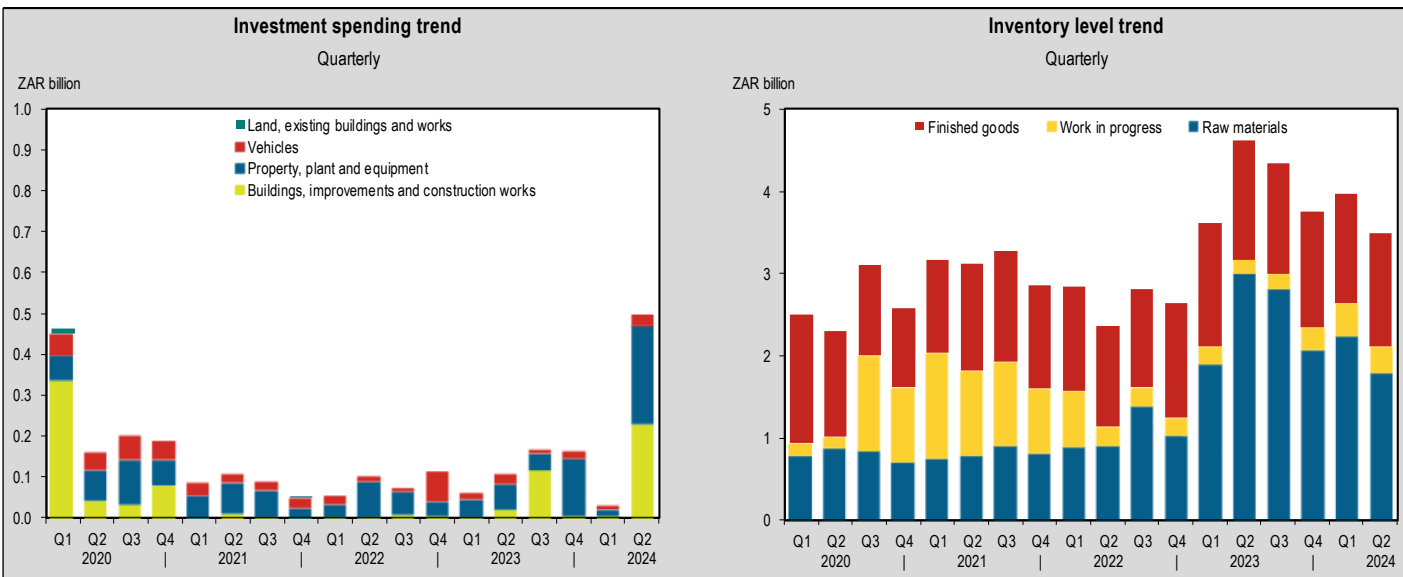
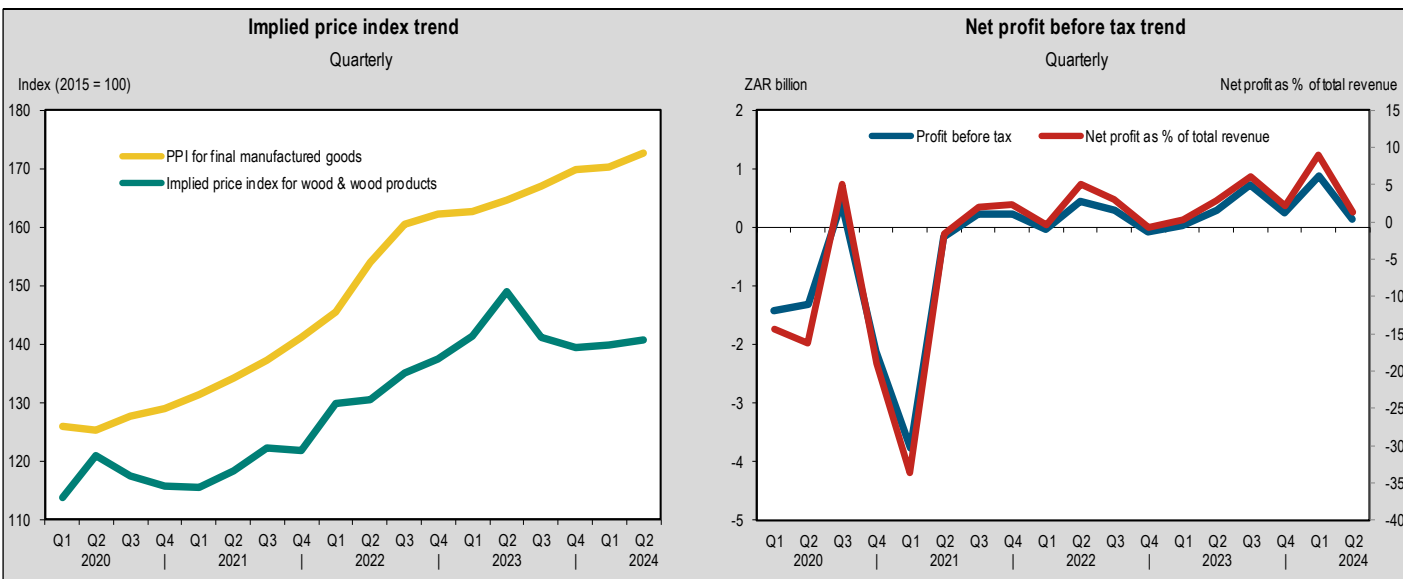
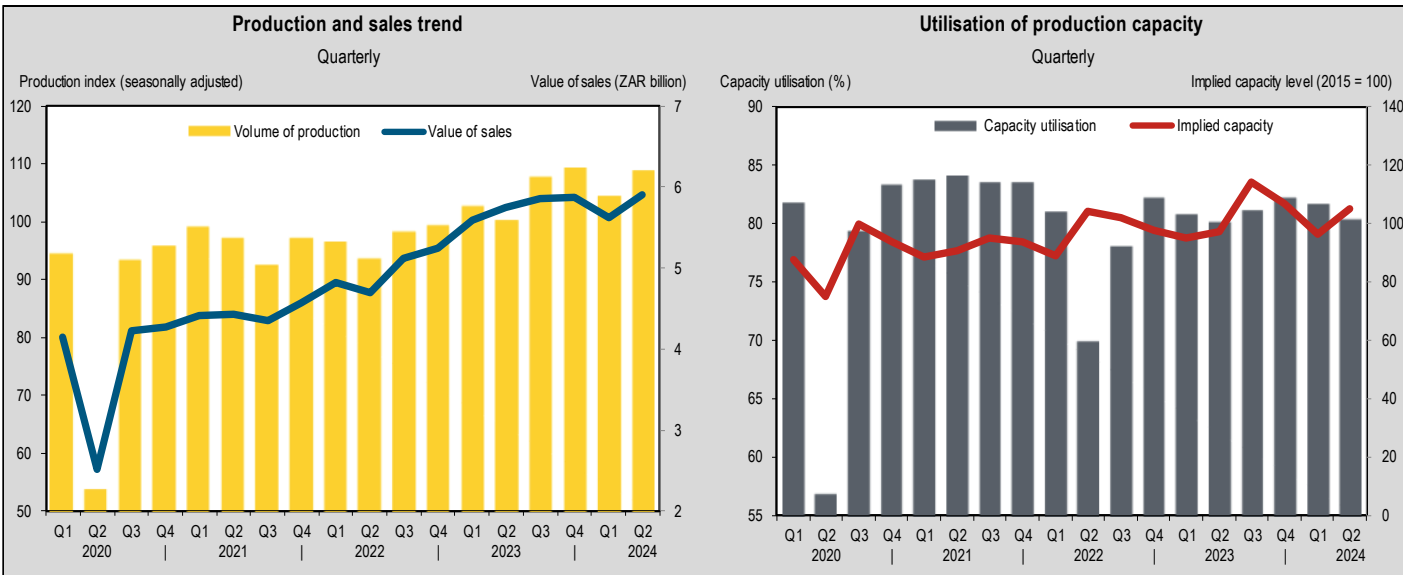


Wood & wood products

Production weight: 1.8

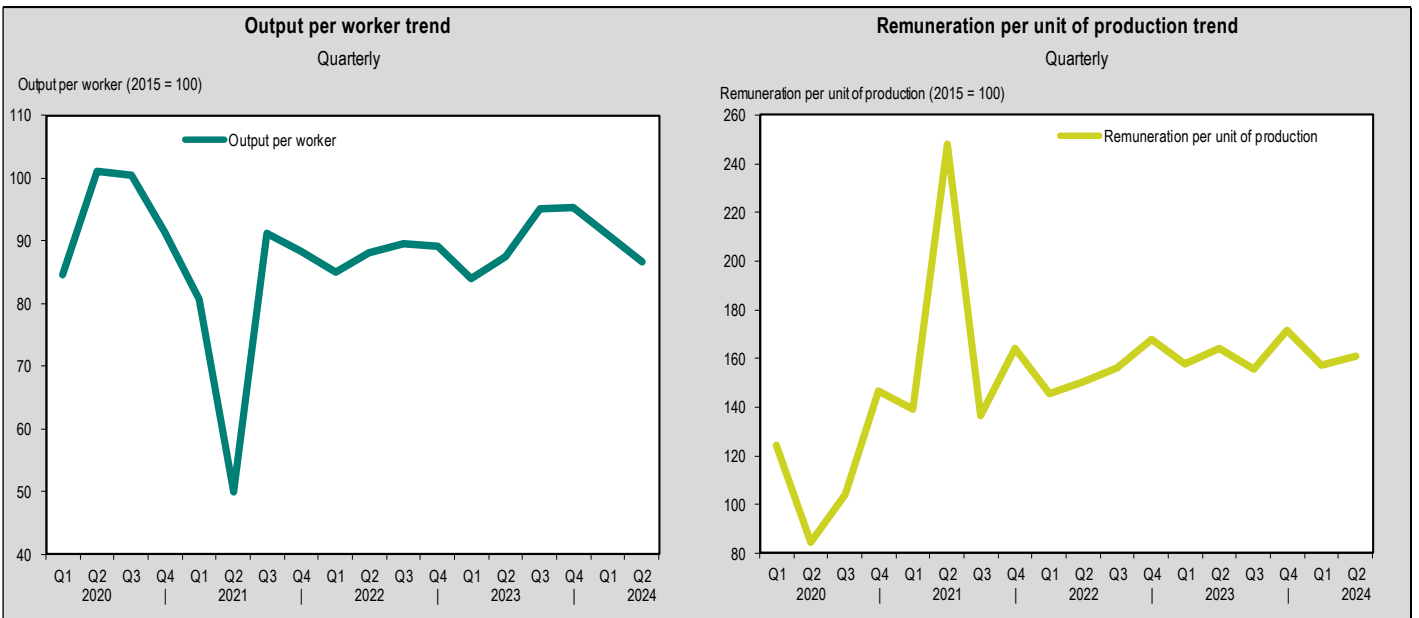
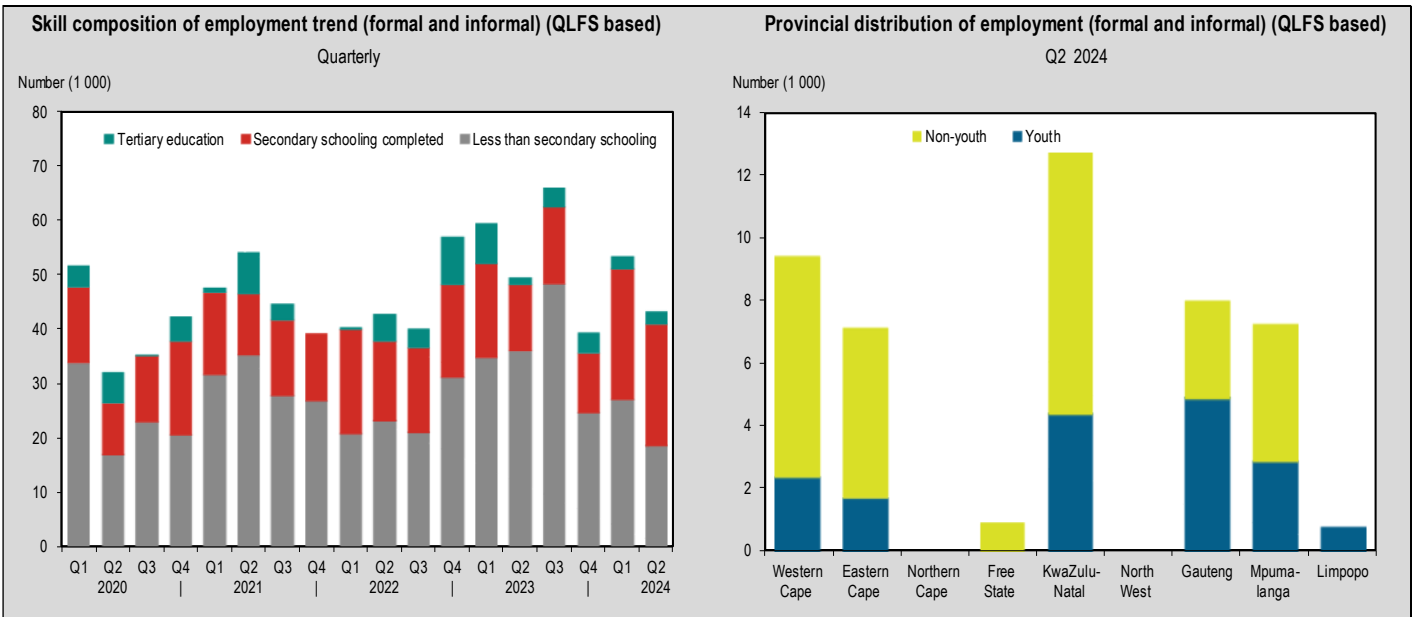
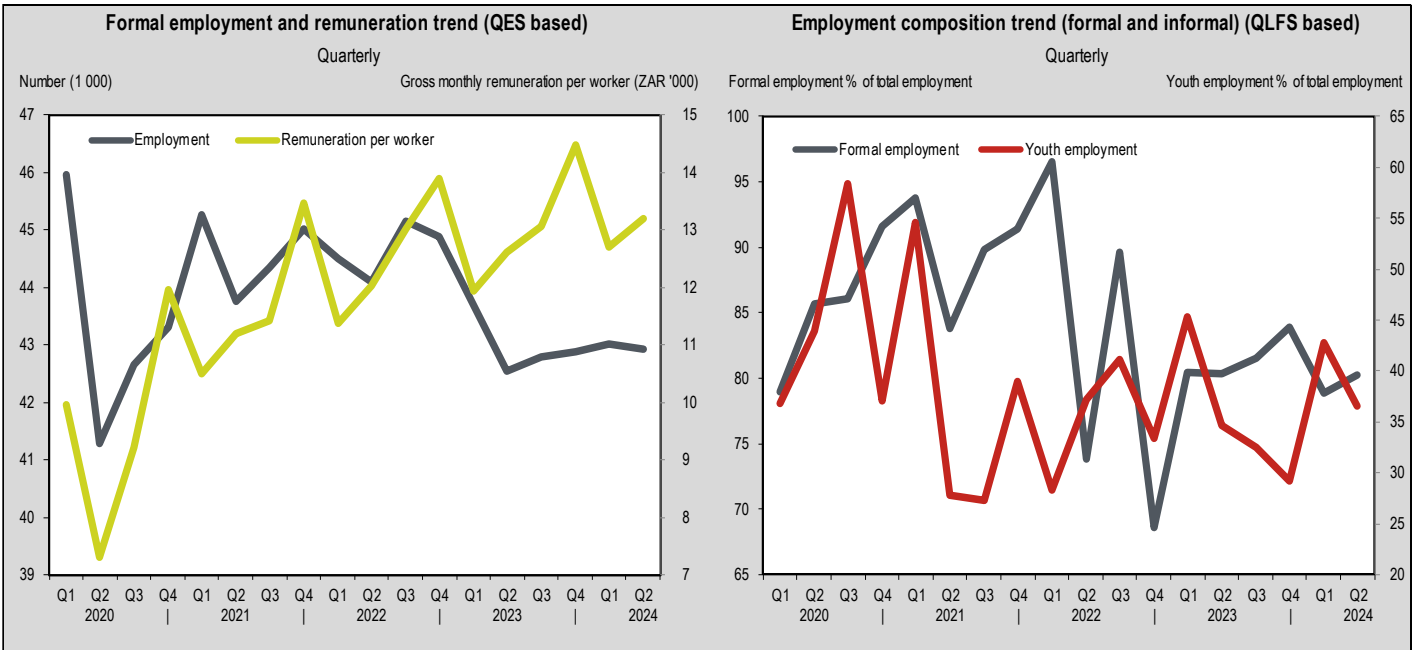
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↑ 5.1%	↑ 0.2 (percentage points)	↑ 0.9%	↑ 4.7%	↑ 1.9%	↑ 5.4%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



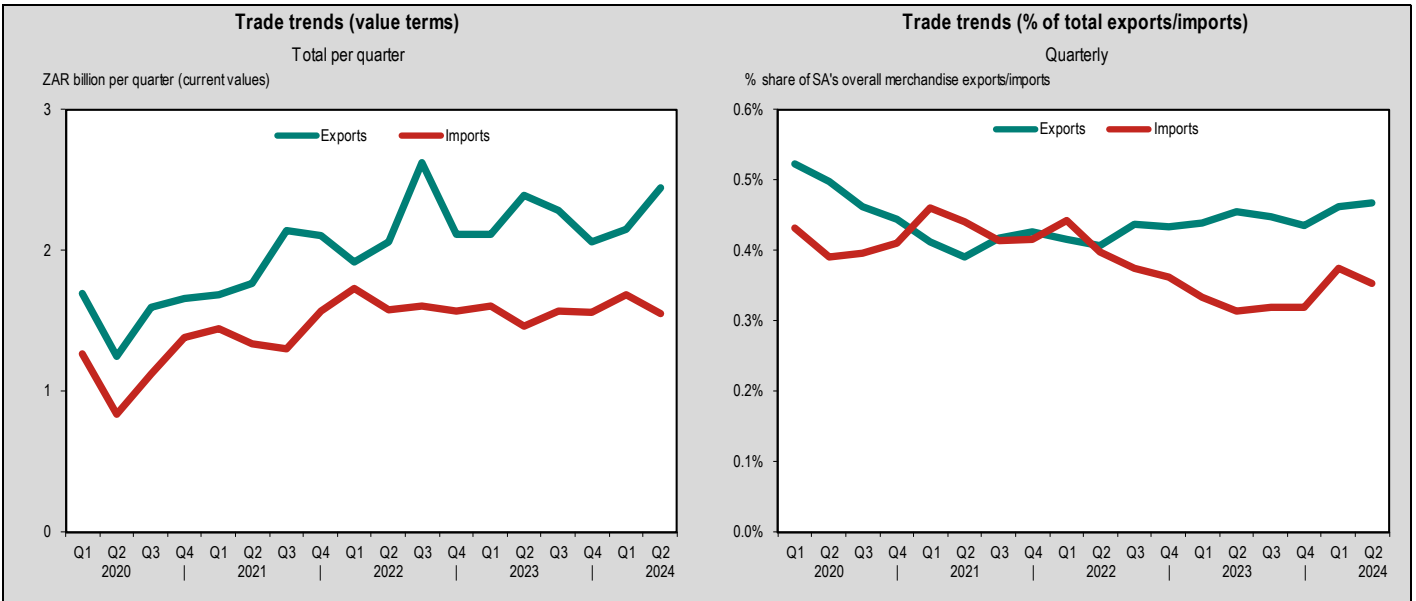
Wood & wood products (cont.)

Production weight: 1.8

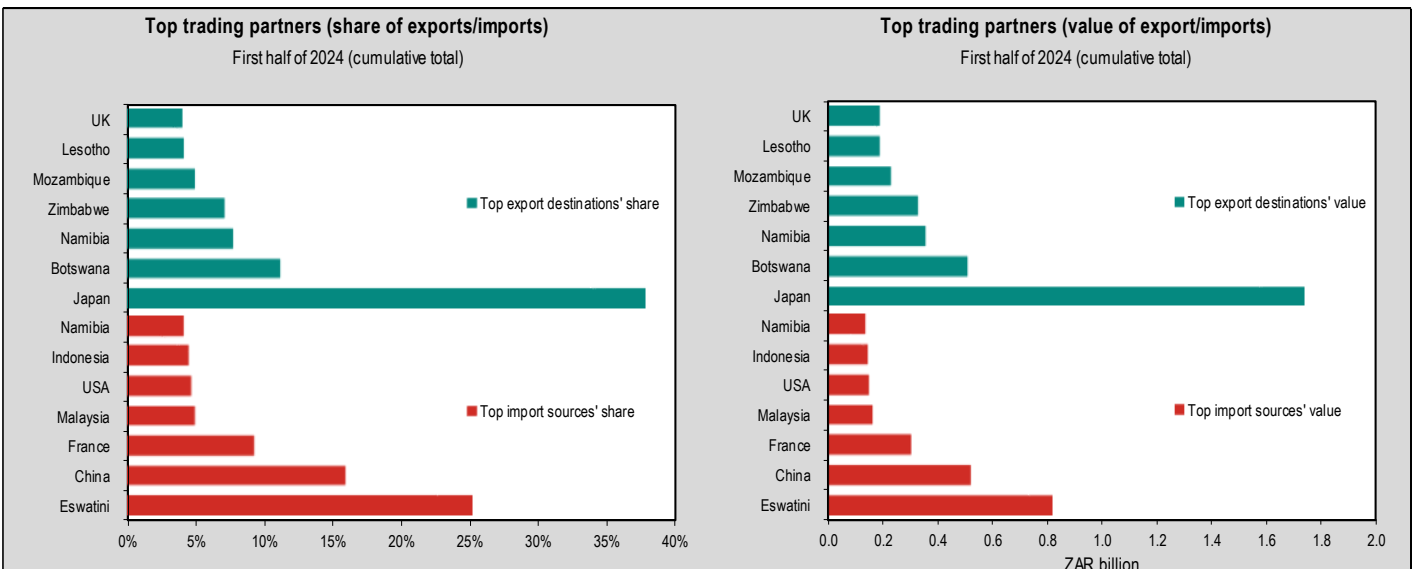


Wood & wood products (cont.)

Production weight: 1.8



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H4401: Fuel wood, wood in chips/ particles, wood waste	1 757.52	H4407: Wood sawn, chipped lengthwise, sliced or peeled	1 089.10
H4407: Wood sawn, chipped lengthwise, sliced or peeled	544.56	H4411: Fibreboard of wood or other ligneous materials	396.11
H4410: Particle board, wood, ligneous material	473.29	H4416: Wooden casks, barrels, vats, tubs, etc	308.84
H4418: Builders joinery and carpentry, of wood	398.89	H4412: Plywood, veneered panels, etc	277.03
H4402: Wood charcoal (including shell or nut charcoal)	261.50	H4418: Builders joinery and carpentry, of wood	196.32
H4403: Wood in the rough or roughly squared	232.51	H4402: Wood charcoal (including shell or nut charcoal)	184.72
H4415: Wooden cases, boxes, crates, drums, pallets, etc	209.71	H4409: Wood continuously shaped along any edges	121.36
Exports Total (including others)	4 588.62	Imports Total (including others)	3 234.12
Top gainers		Top gainers	
H4407: Wood sawn, chipped lengthwise, sliced or peeled	114.74	H4407: Wood sawn, chipped lengthwise, sliced or peeled	86.99
H4403: Wood in the rough or roughly squared	55.04	H4411: Fibreboard of wood or other ligneous materials	57.63
H4418: Builders joinery and carpentry, of wood	32.34	H4418: Builders joinery and carpentry, of wood	29.30
H4421: Articles of wood, nes	21.18	H4415: Wooden cases, boxes, crates, drums, pallets, etc	16.97
H4412: Plywood, veneered panels, etc	19.72	H4408: Veneers and sheets for plywood, etc <6mm thick	15.43
Top losers		Top losers	
H4401: Fuel wood, wood in chips/ particles, wood waste	- 168.44	H4412: Plywood, veneered panels, etc	- 27.38
H4402: Wood charcoal (including shell or nut charcoal)	- 30.69	H4504: Agglomerated cork and articles thereof	- 13.95
H4420: Ornaments of wood, jewel, cutlery caskets, etc	- 19.72	H4416: Wooden casks, barrels, vats, tubs, etc	- 12.90
H4414: Wooden frames for paintings, photographs, etc	- 8.08	H4403: Wood in the rough or roughly squared	- 6.68
H4413: Densified wood, in blocks, plates, strips or profile	- 5.97	H4601: Mats, screens, articles nes of plaiting materials	- 4.05

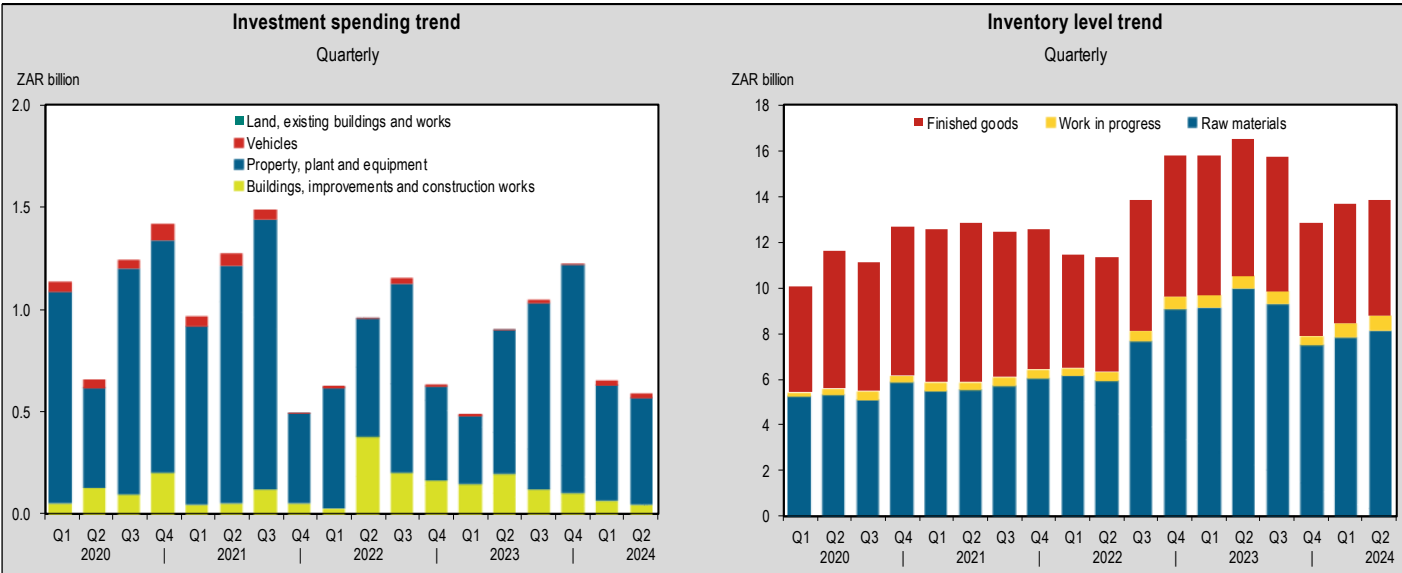
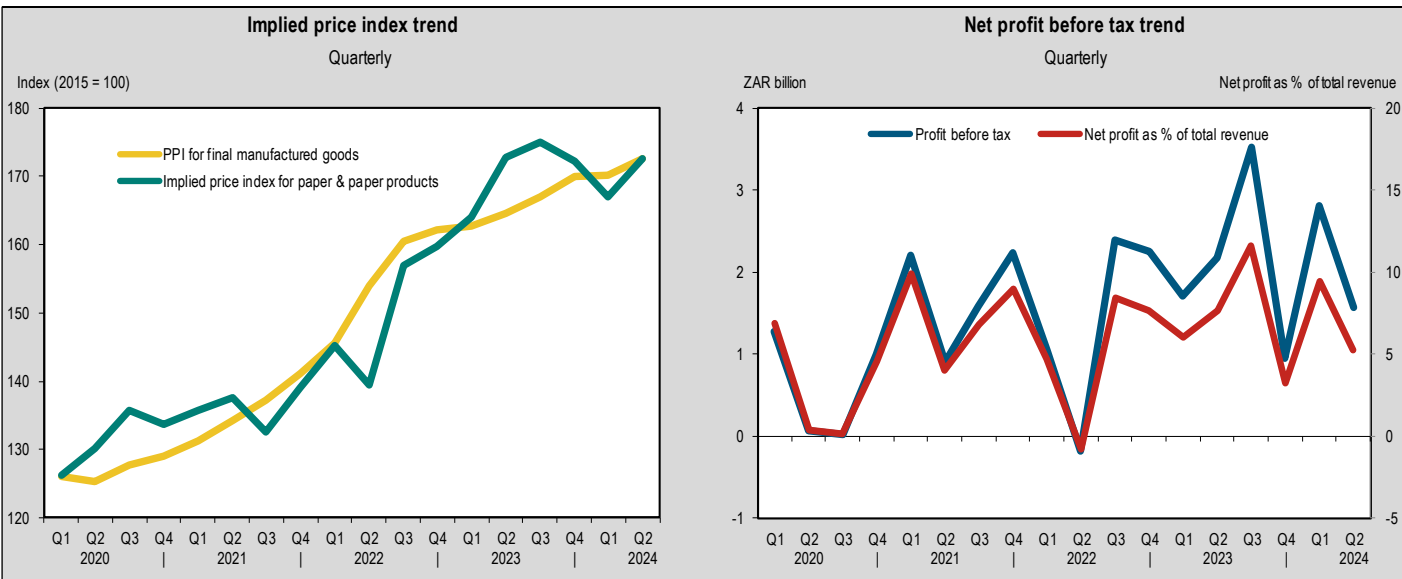
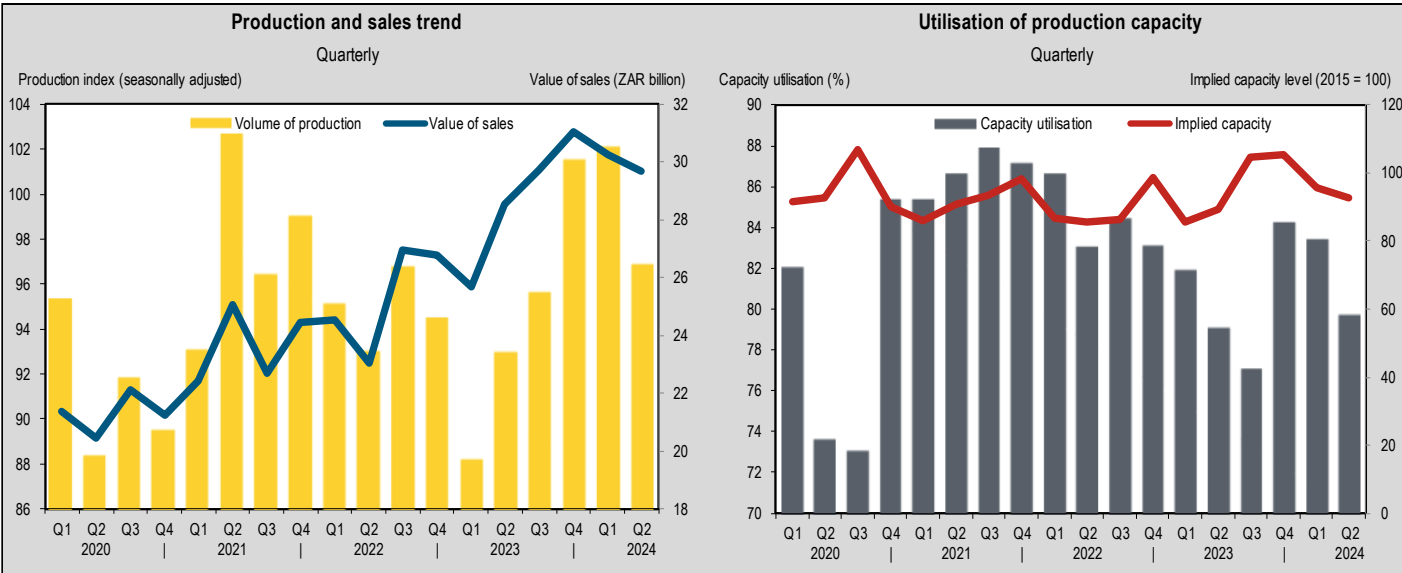


Paper & paper products

Production weight: 5.3

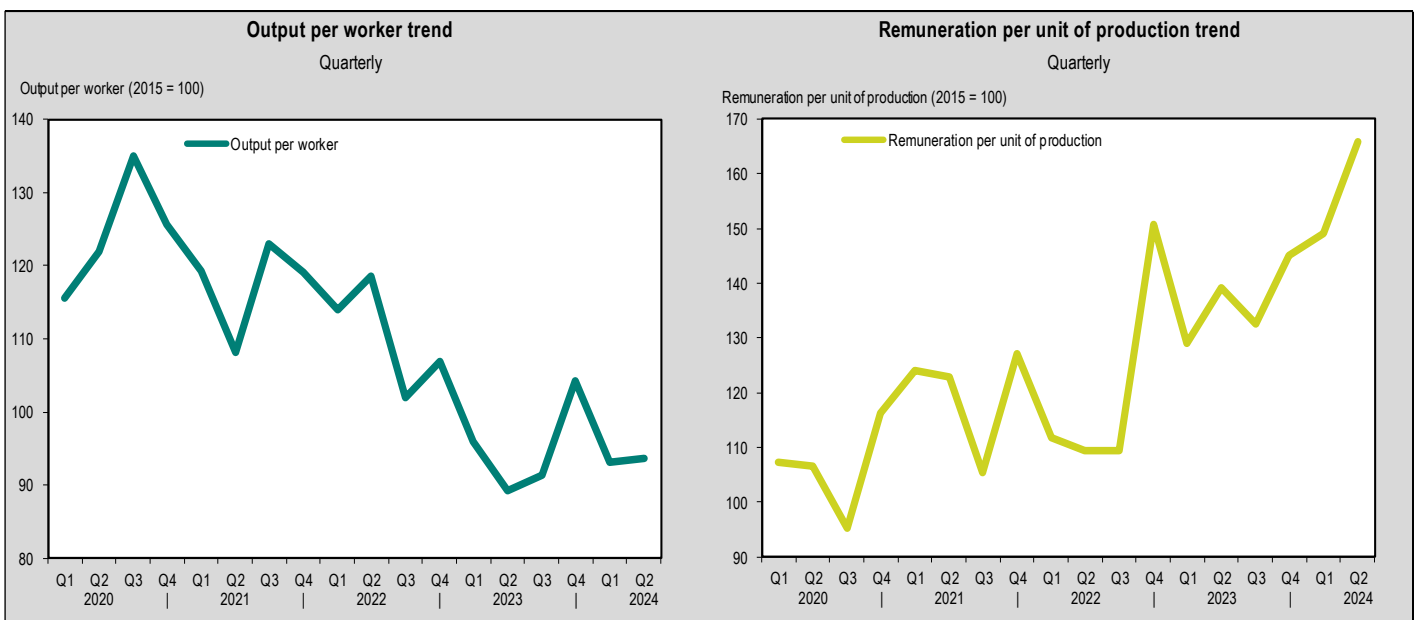
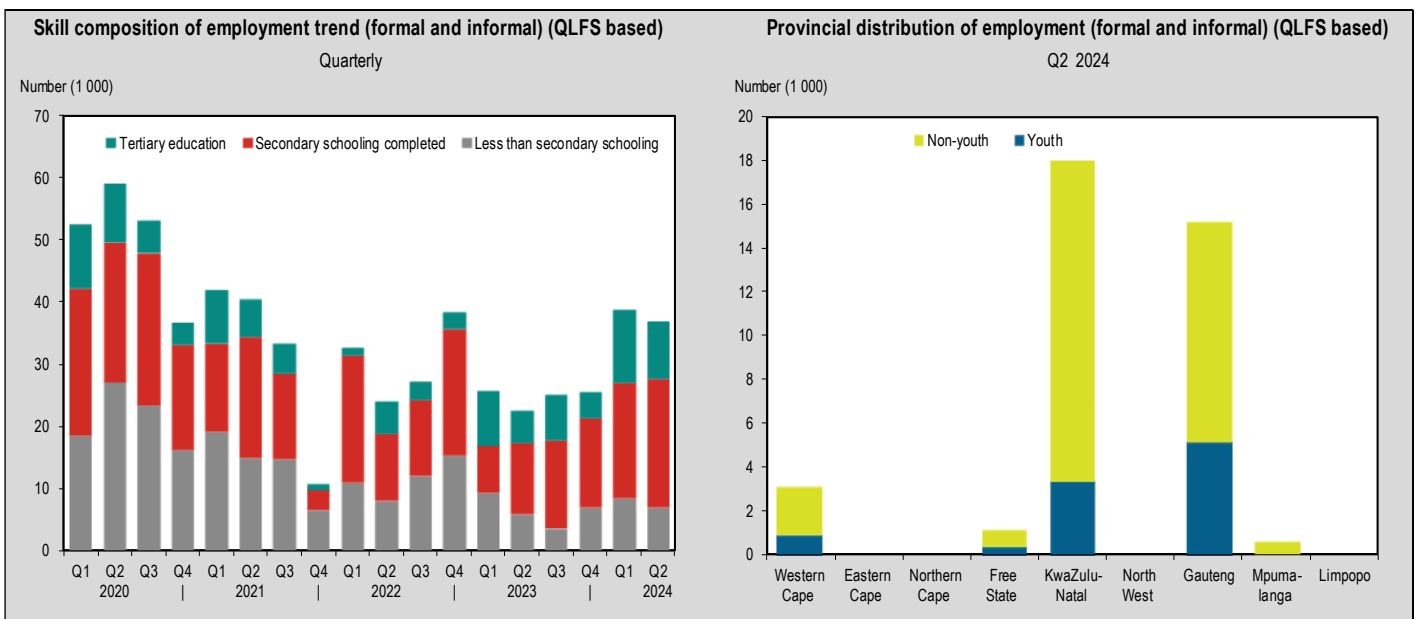
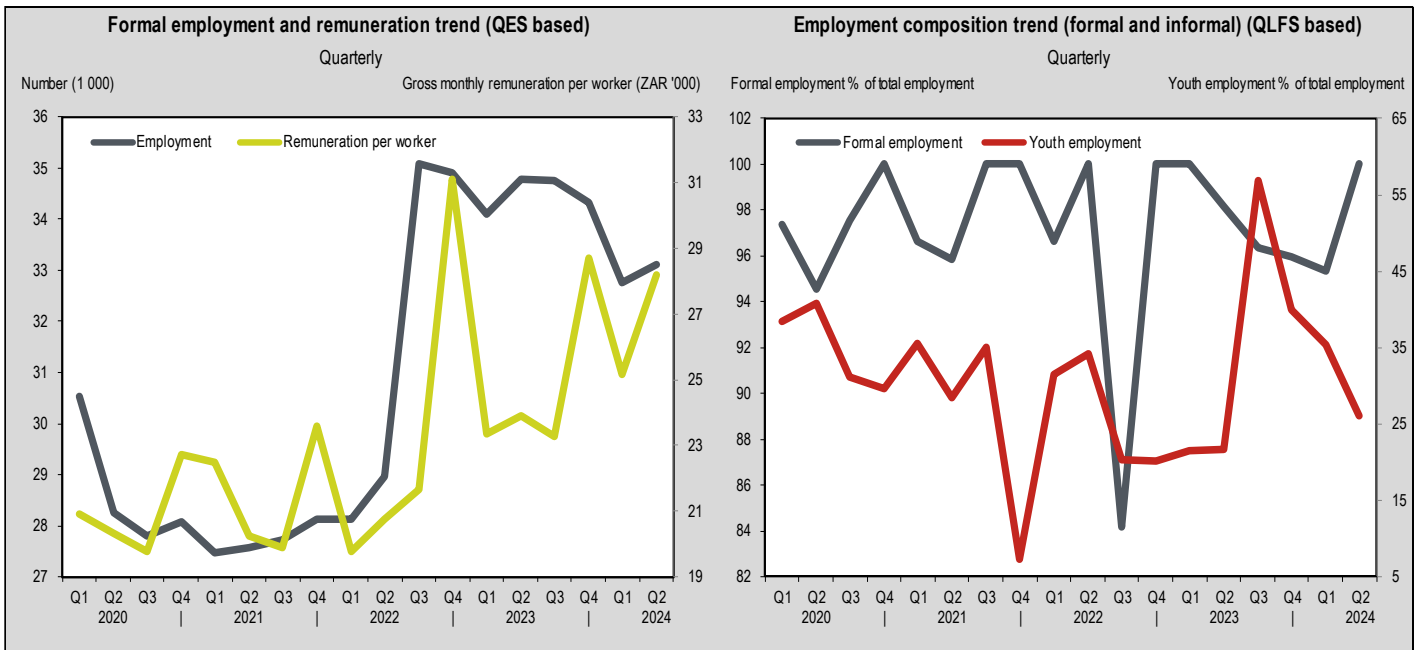
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↑ 9.8%	↑ 0.6 (percentage points)	↓ -4.8%	↑ 18.0%	↓ -8.3%	↓ -5.6%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



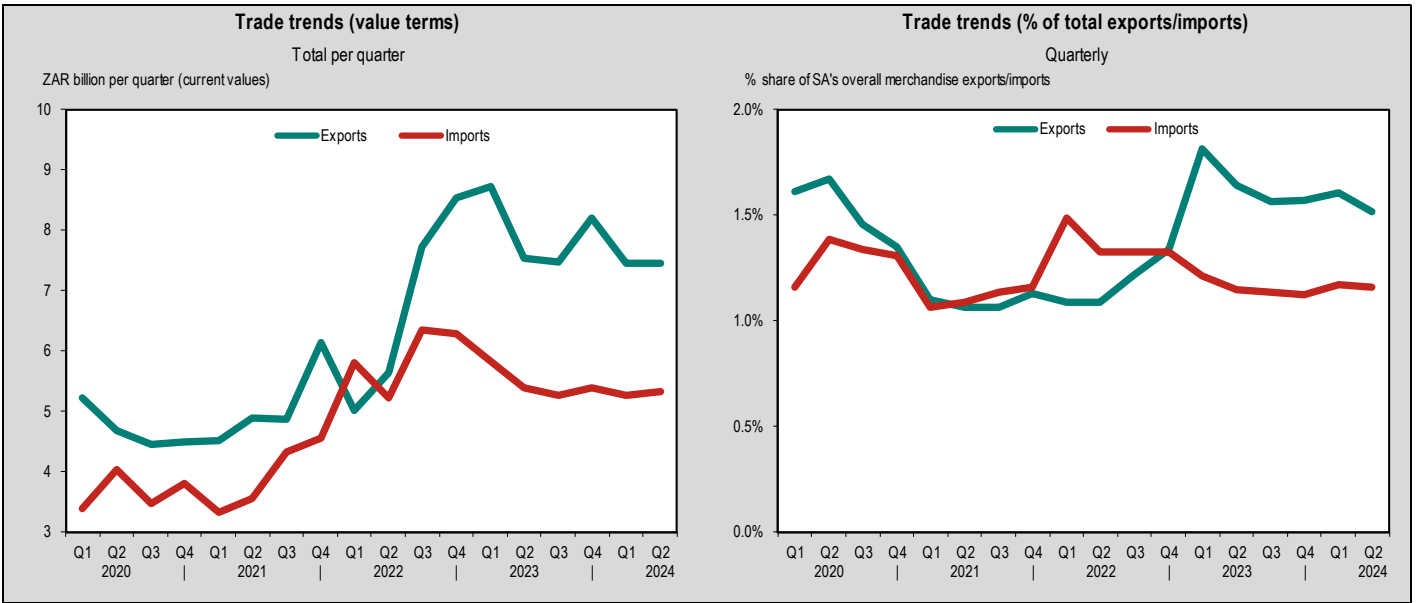
Paper & paper products (cont.)

Production weight: 5.3

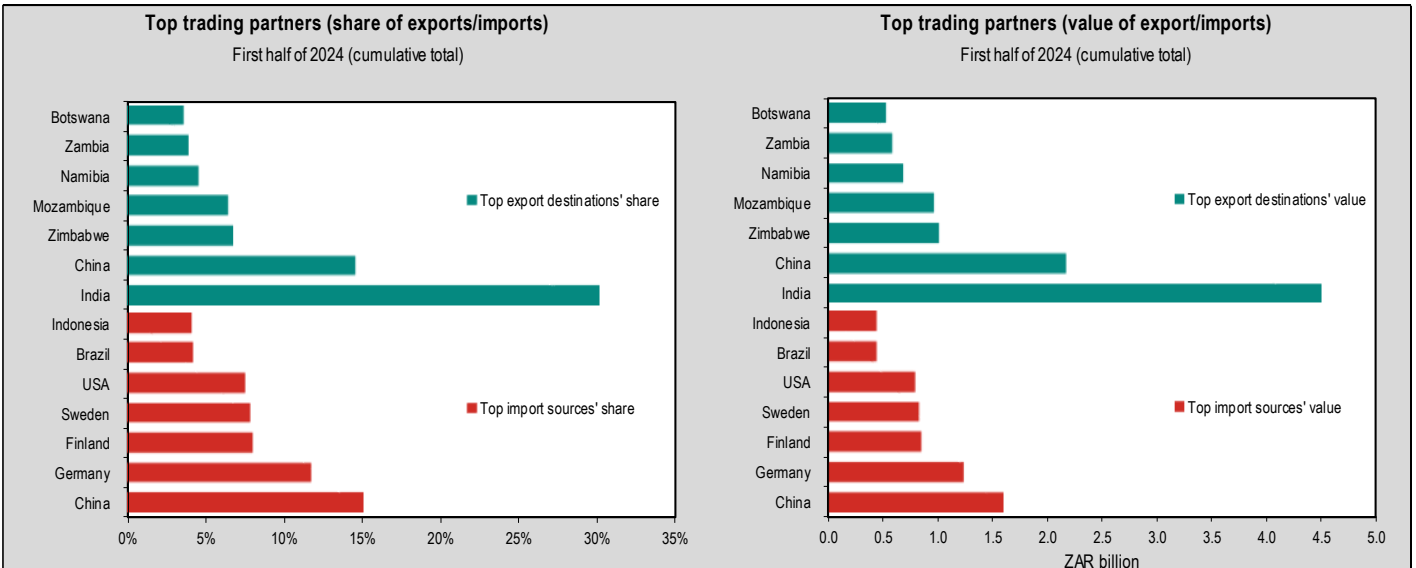


Paper & paper products (cont.)

Production weight: 5.3



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H4702: Chemical wood pulp, dissolving grades	8 805.96	H4811: Paper, board, etc coated, impregnated, coloured	2 276.12
H4804: Uncoated kraft paper and paperboard	1 316.82	H4810: Paper, board, inorganic coated at least one side	1 726.24
H4819: Paper, board containers, packing items, box files	1 062.92	H4703: Chemical wood pulp, soda/sulphate, undissolving	1 296.83
H4802: Uncoated paper for writing, printing office machin	754.70	H4804: Uncoated kraft paper and paperboard	1 262.70
H4818: H.Hold, sanitary, hospital paper articles, clothing	639.62	H4802: Uncoated paper for writing, printing office machin	1 088.42
H4805: Uncoated paper and paperboard nes	550.65	H4819: Paper, board containers, packing items, box files	803.91
H4703: Chemical wood pulp, soda/sulphate, undissolving	355.81	H4805: Uncoated paper and paperboard nes	453.12
Exports Total (including others)	14 915.53	Imports Total (including others)	10 583.27
Top gainers		Top gainers	
H4804: Uncoated kraft paper and paperboard	186.89	H4703: Chemical wood pulp, soda/sulphate, undissolving	202.34
H4805: Uncoated paper and paperboard nes	109.77	H4823: Paper and paper articles nes	82.85
H4819: Paper, board containers, packing items, box files	80.95	H4809: Carbon, self-copy paper, etc, width > 36 cm	79.53
H4818: H.Hold, sanitary, hospital paper articles, clothing	30.16	H4802: Uncoated paper for writing, printing office machin	77.68
H4705: Semi-chemical wood pulp	23.74	H4810: Paper, board, inorganic coated at least one side	75.41
Top losers		Top losers	
H4702: Chemical wood pulp, dissolving grades	-1 064.47	H4811: Paper, board, etc coated, impregnated, coloured	-360.75
H4703: Chemical wood pulp, soda/sulphate, undissolving	-342.69	H4805: Uncoated paper and paperboard nes	-211.17
H4811: Paper, board, etc coated, impregnated, coloured	-118.80	H4803: Paper, household, sanitary, width > 36 cm	-207.07
H4802: Uncoated paper for writing, printing office machin	-88.94	H4804: Uncoated kraft paper and paperboard	-194.04
H4801: Newsprint	-82.30	H4819: Paper, board containers, packing items, box files	-190.47

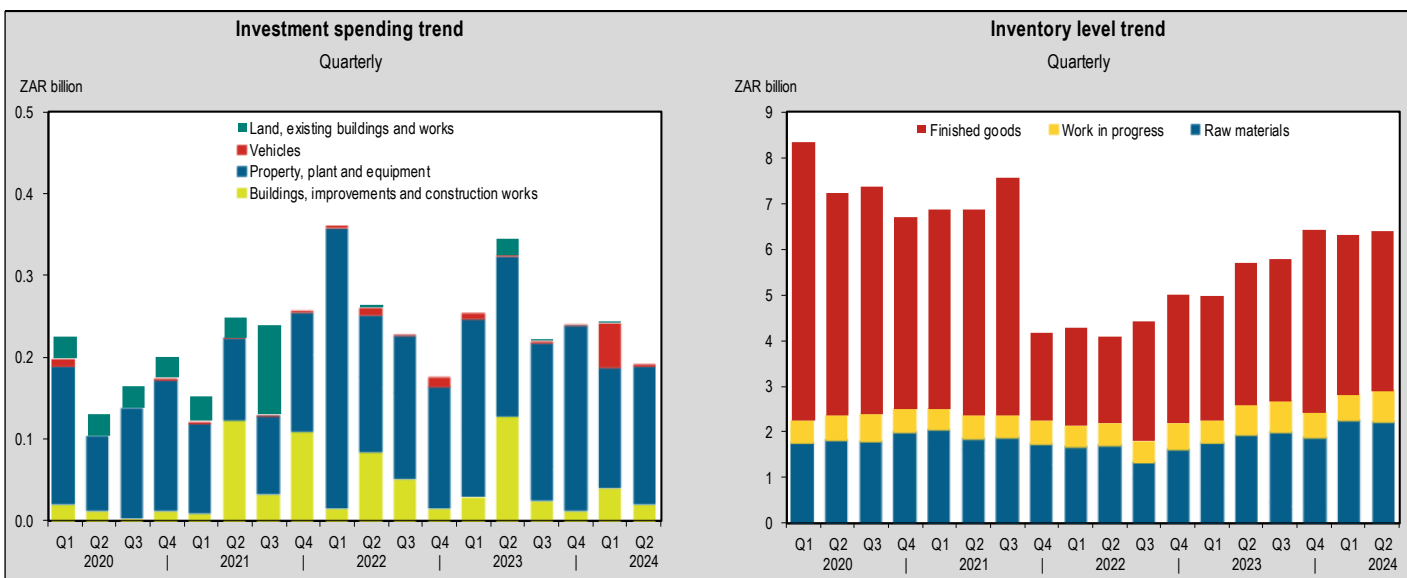
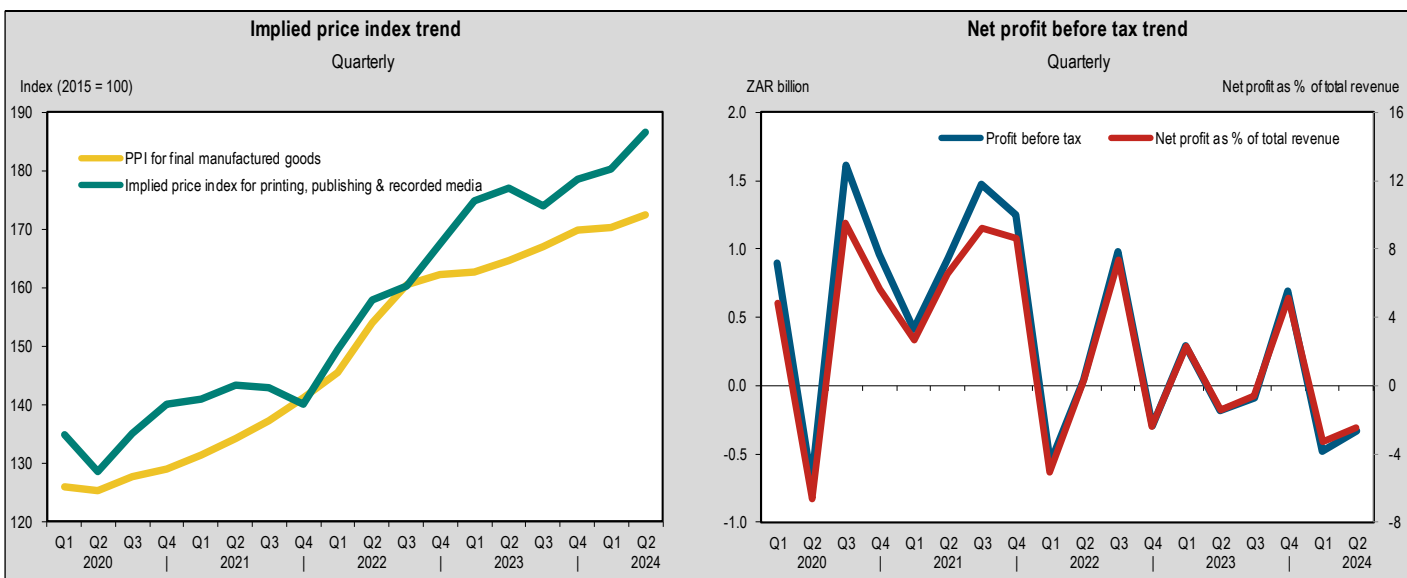
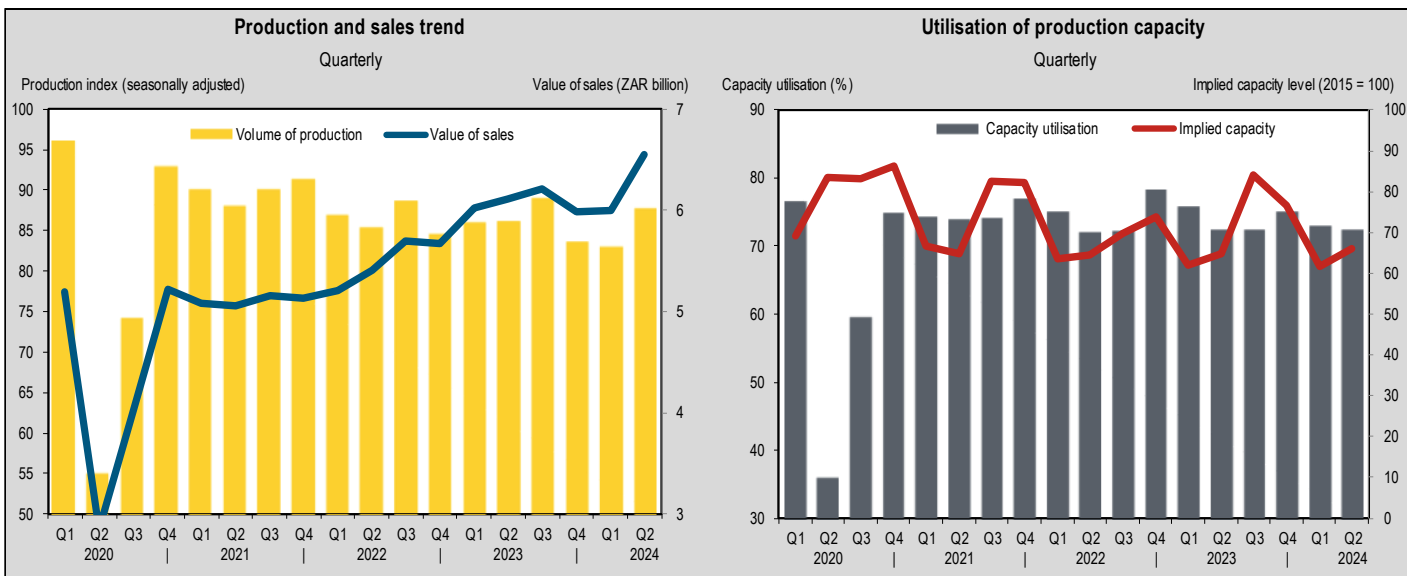


Printing, publishing & recorded media

Production weight: 3.5

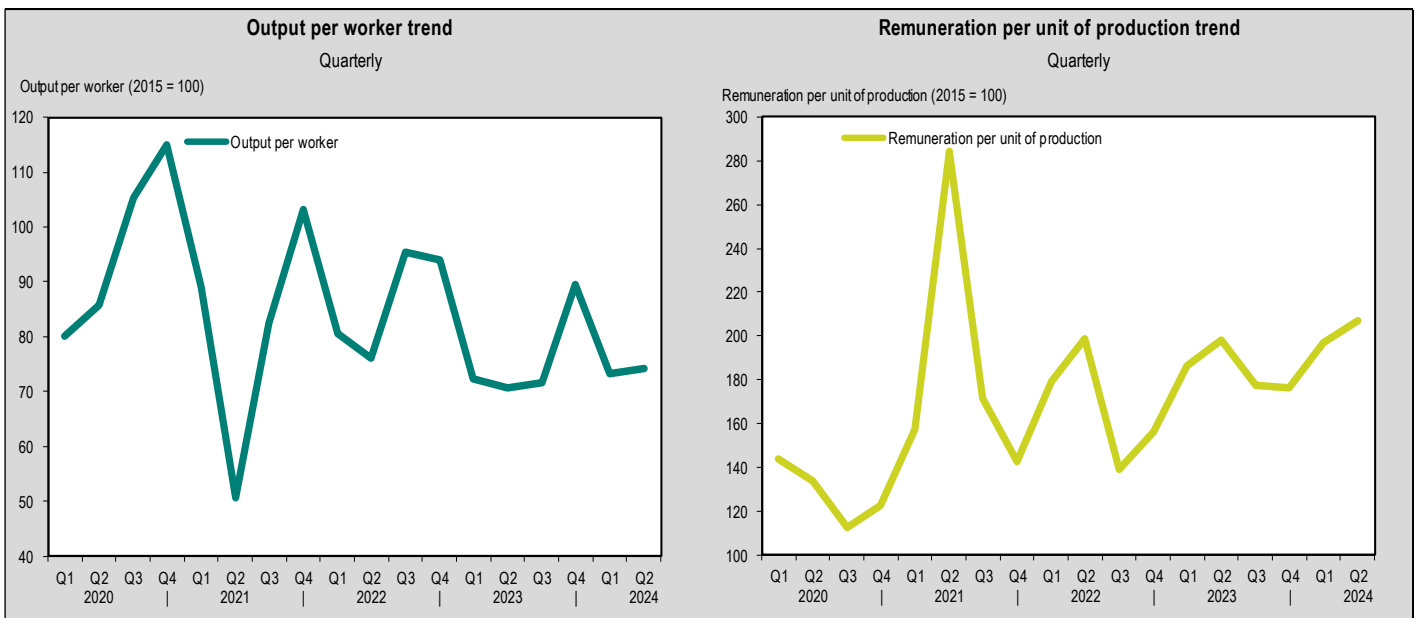
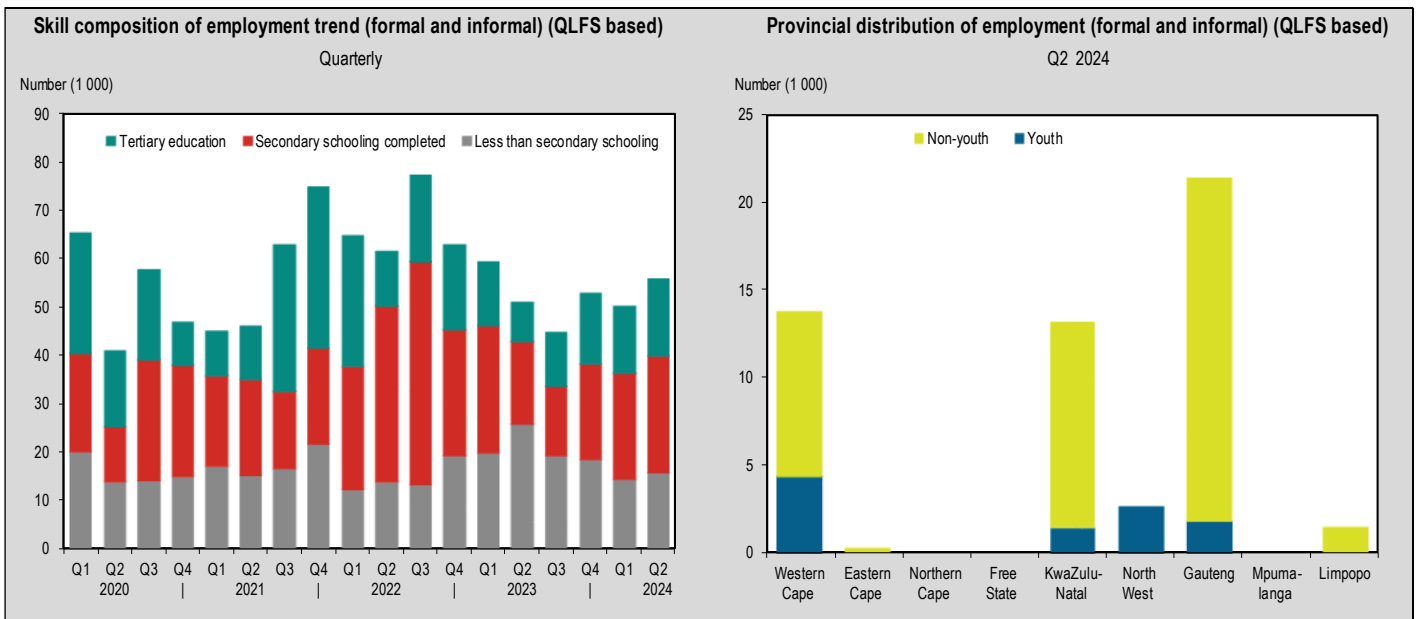
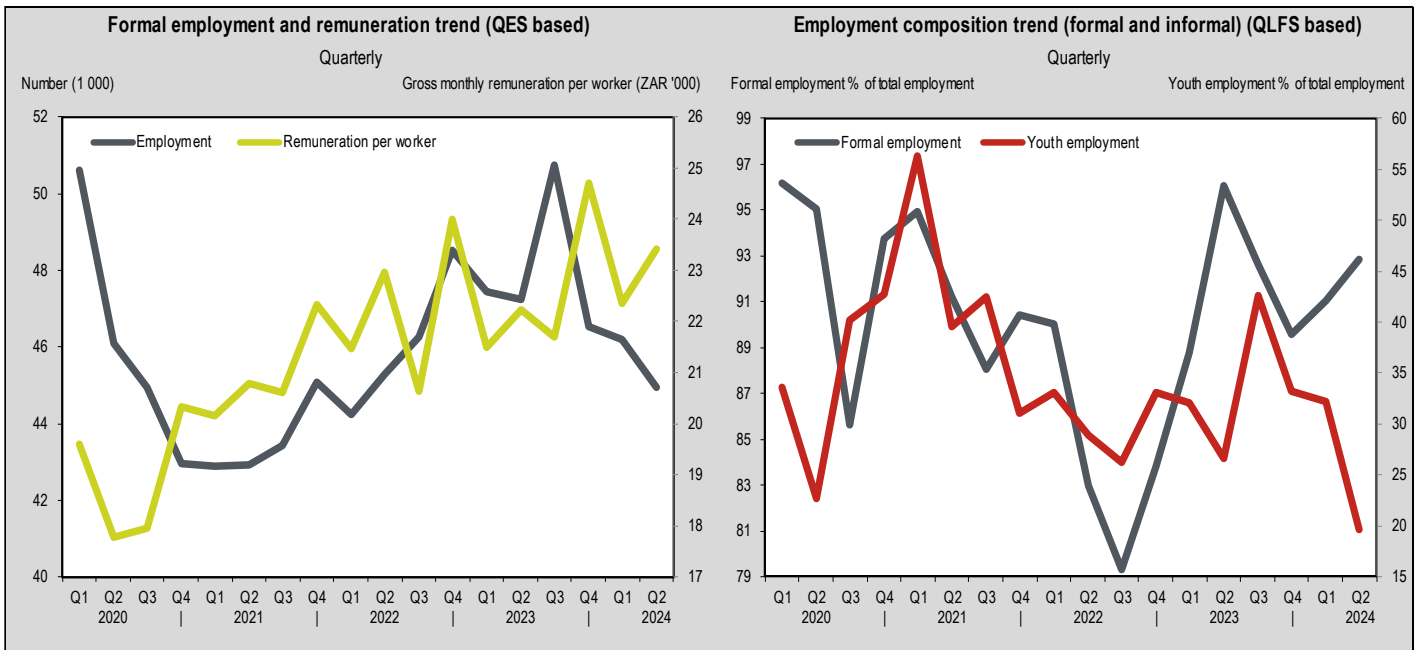
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↓ -0.8%	↑ 0.1 (percentage points)	↓ -4.8%	↑ 5.3%	↑ 0.0%	↑ 6.2%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



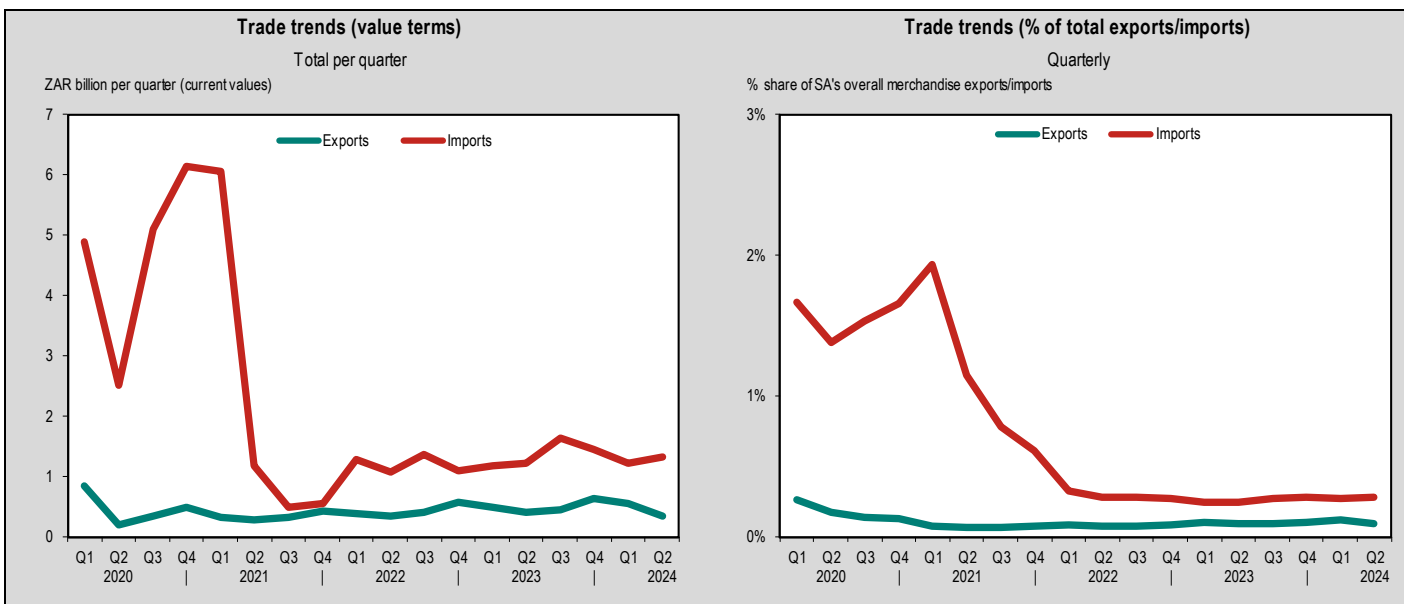
Printing, publishing & recorded media (cont.)

Production weight: 3.5

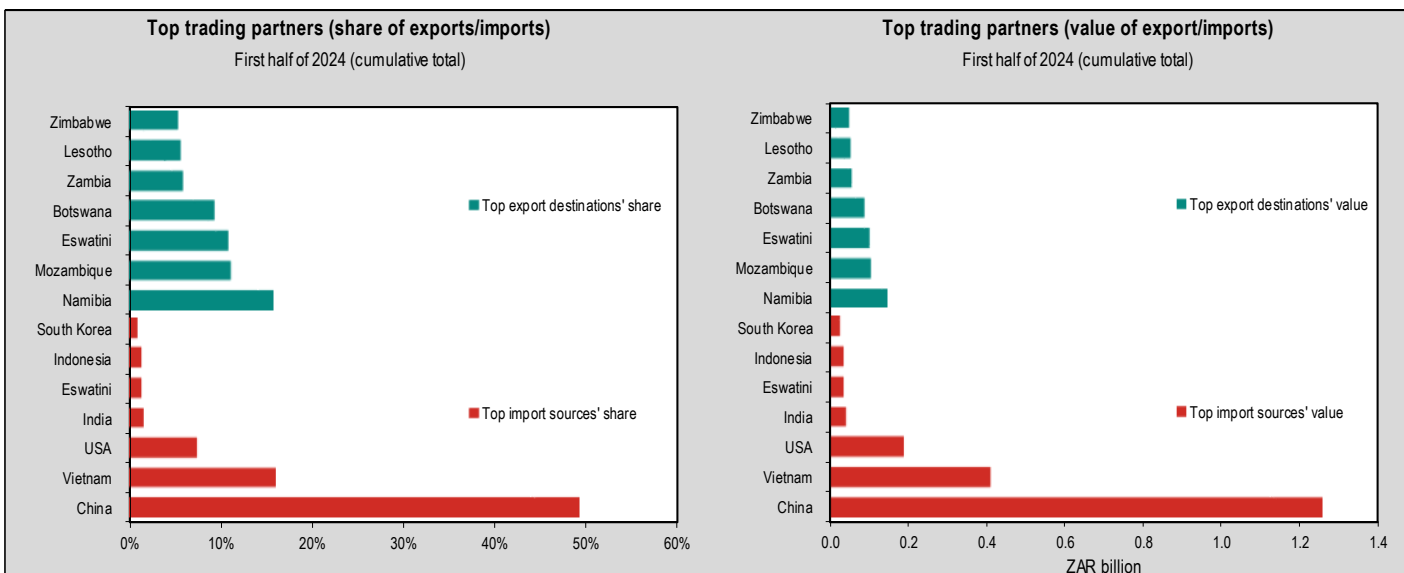


Printing, publishing & recorded media (cont.)

Production weight: 3.5



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H4901: Printed reading books, brochures, leaflets, etc	367.65	H8524: Sound recordings besides photographic equipmt	1 449.68
H4820: Office books, forms, exercise books, folders, etc	206.45	H4901: Printed reading books, brochures, leaflets, etc	597.82
H4911: Printed matter, catalogues, pictures and photos	155.07	H4911: Printed matter, catalogues, pictures and photos	227.11
H4902: Newspapers, journals and periodicals	67.04	H4820: Office books, forms, exercise books, folders, etc	94.98
H8524: Sound recordings besides photographic equipmt	43.76	H4903: Children's picture, drawing or colouring books	58.93
H4908: Transfers (decalcomanias)	33.46	H4902: Newspapers, journals and periodicals	47.41
H8442: Machinery or equipment for print preparation	25.01	H8442: Machinery or equipment for print preparation	21.93
Exports Total (including others)	909.18	Imports Total (including others)	2 548.13
Top gainers		Top gainers	
H8524: Sound recordings besides photographic equipmt	35.55	H8524: Sound recordings besides photographic equipmt	114.35
H4901: Printed reading books, brochures, leaflets, etc	13.89	H4911: Printed matter, catalogues, pictures and photos	35.31
H8442: Machinery or equipment for print preparation	12.61	H4903: Children's picture, drawing or colouring books	22.45
H4908: Transfers (decalcomanias)	8.30	H4907: Documents of title (bonds etc), unused stamps, etc	13.36
H4902: Newspapers, journals and periodicals	7.52	H4820: Office books, forms, exercise books, folders, etc	7.44
Top losers		Top losers	
H4911: Printed matter, catalogues, pictures and photos	- 59.09	H4901: Printed reading books, brochures, leaflets, etc	- 27.49
H4820: Office books, forms, exercise books, folders, etc	- 15.81	H8442: Machinery or equipment for print preparation	- 15.81
H4904: Music, printed or in manuscript	- 1.51	H4908: Transfers (decalcomanias)	- 4.34
H4905: Printed maps, charts and atlases	- 0.65	H4905: Printed maps, charts and atlases	- 1.74
H4909: Postcards, printed or illustrated, greeting cards	- 0.55	H4909: Postcards, printed or illustrated, greeting cards	- 1.43

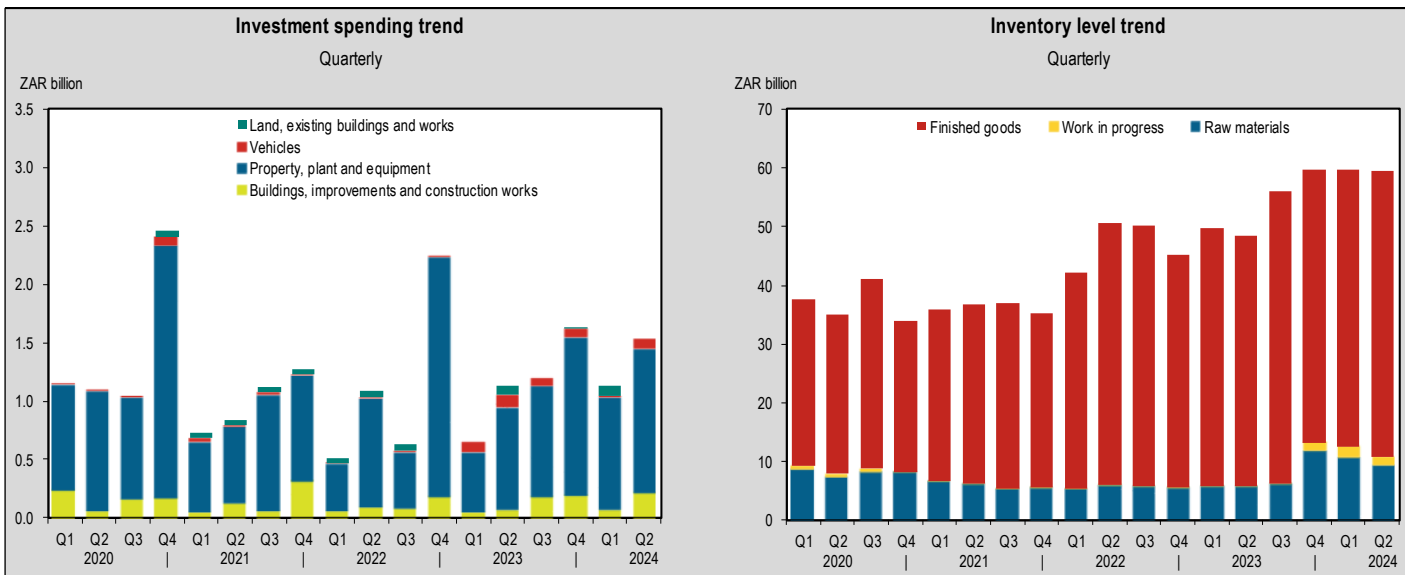
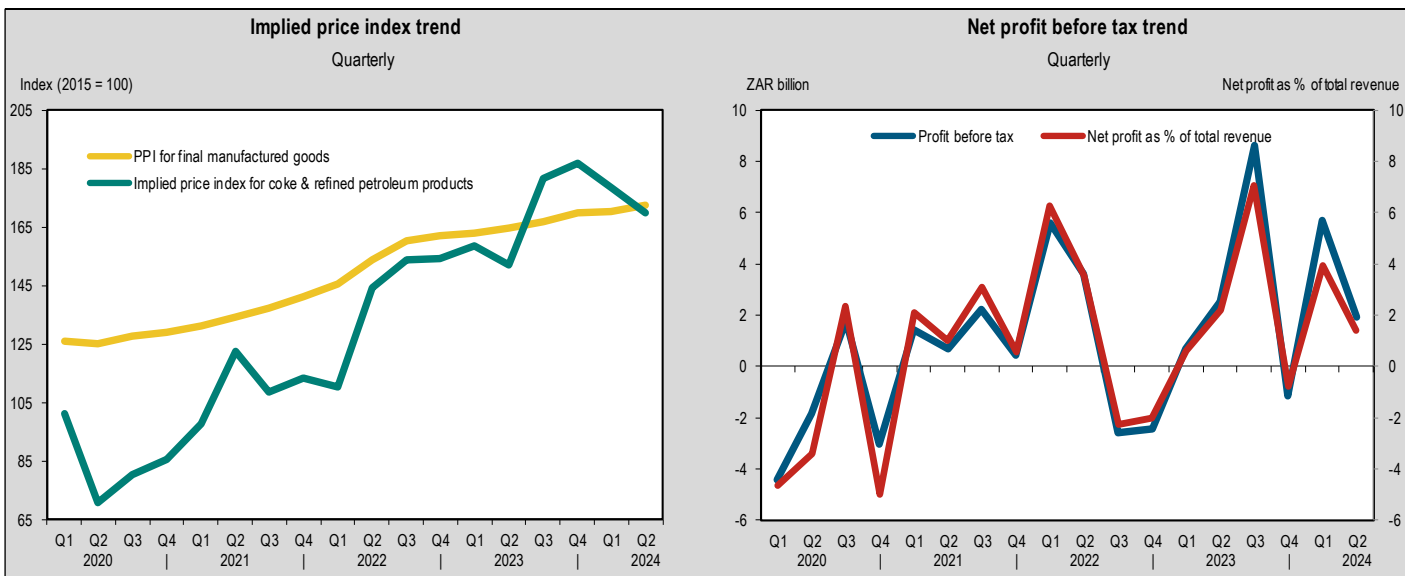
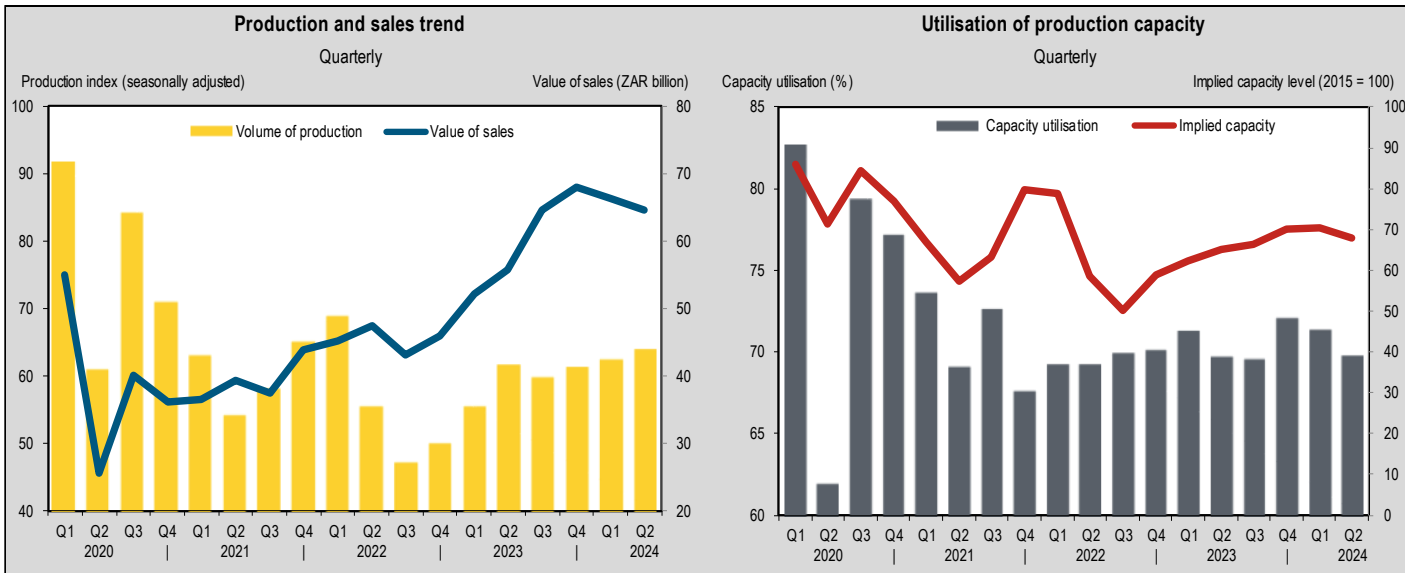


Coke & refined petroleum products

Production weight: 11.9

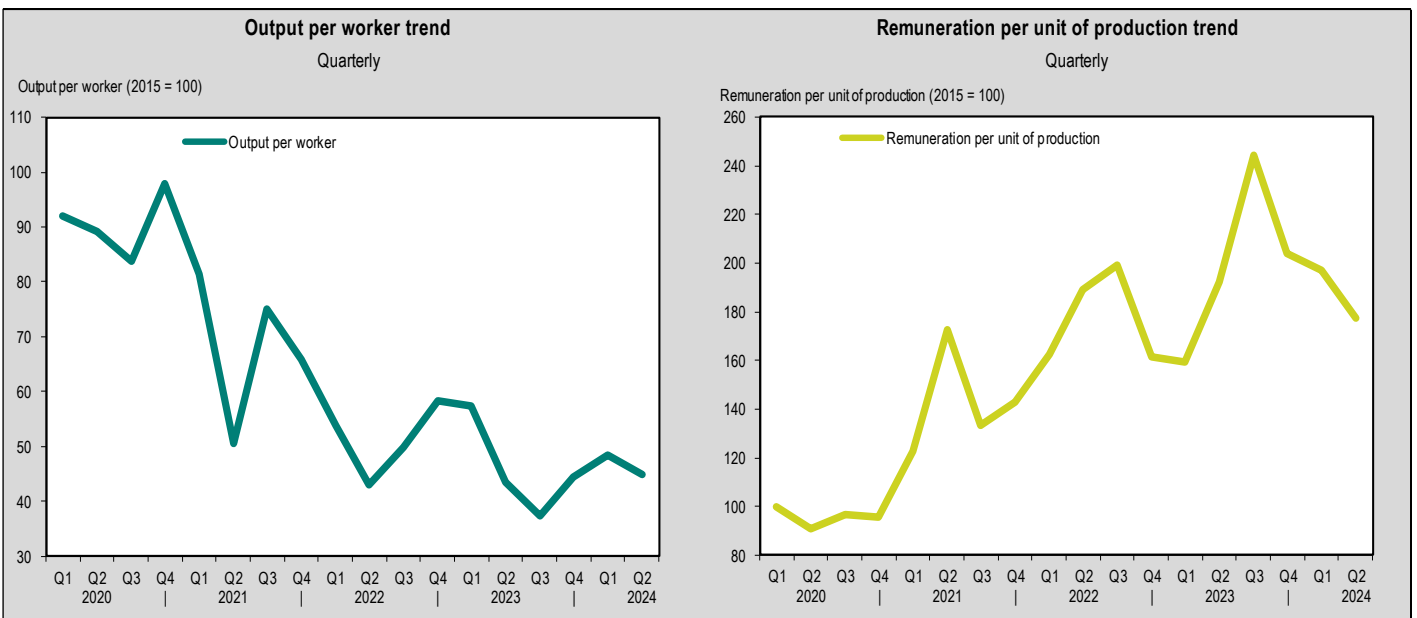
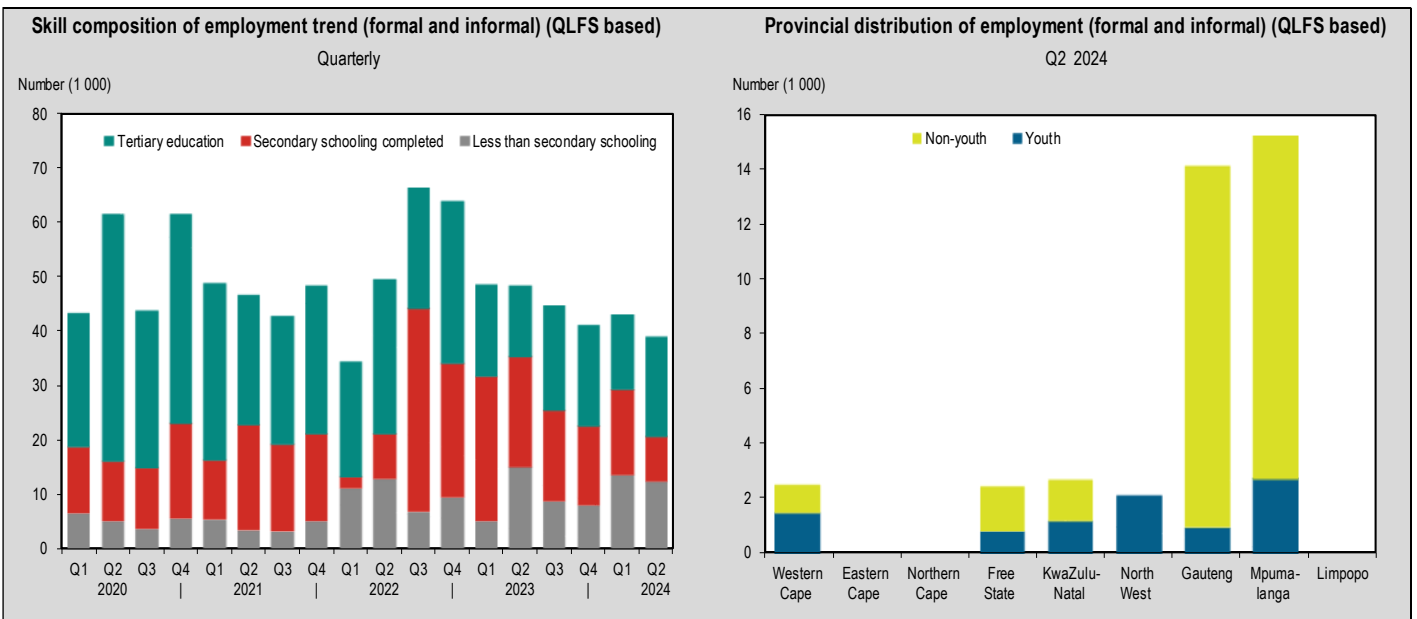
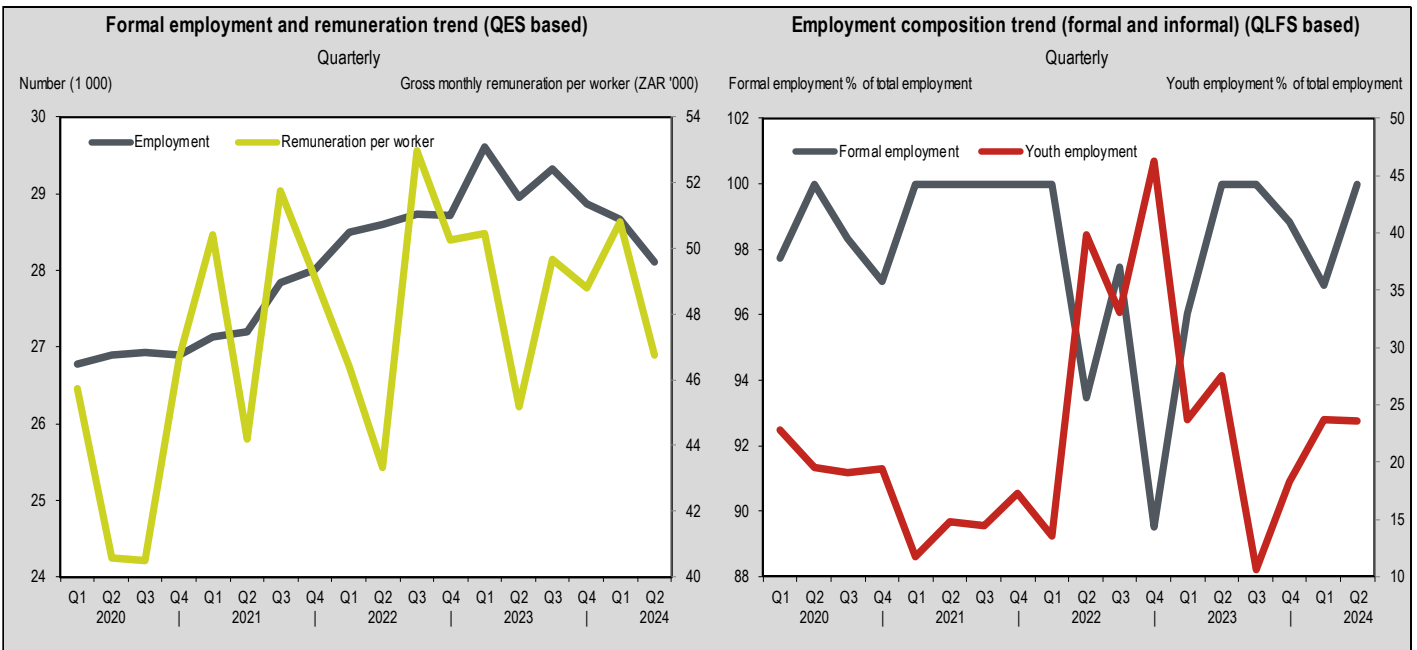
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↑ 7.9%	↑ 0.1 (percentage points)	↓ -2.9%	↑ 3.5%	↑ 15.0%	↓ -11.7%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



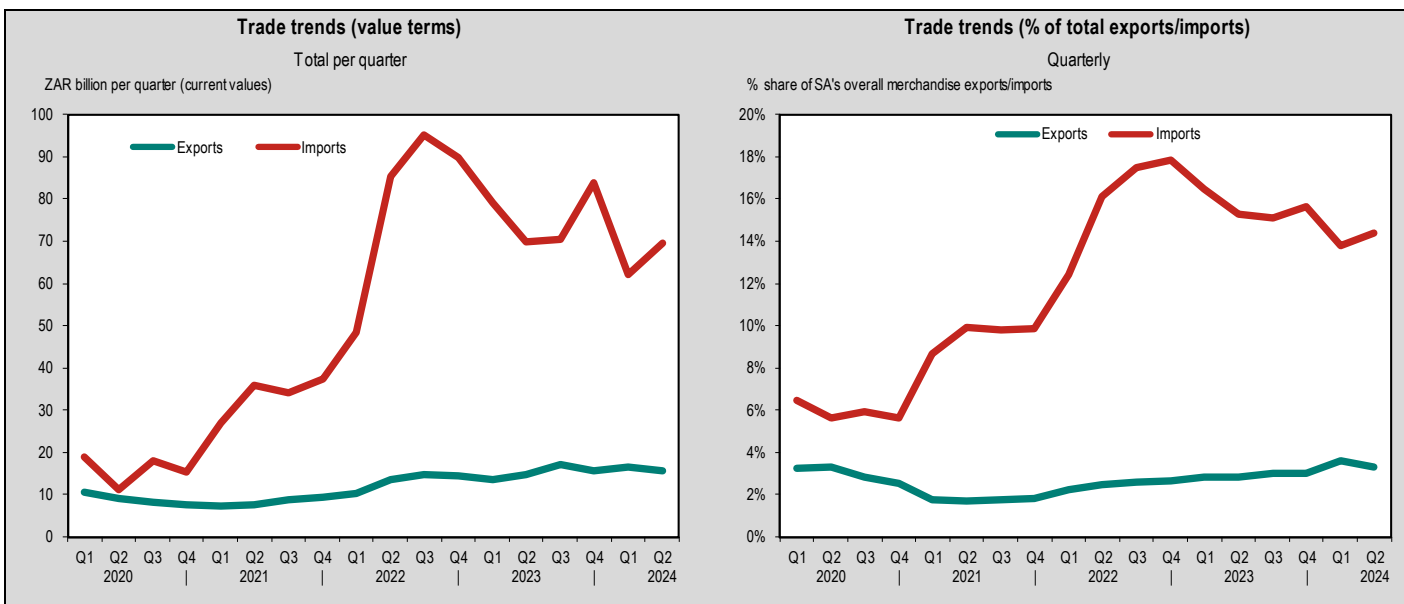
Coke & refined petroleum products (cont.)

Production weight: 11.9



Coke & refined petroleum products (cont.)

Production weight: 11.9



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H2710: Petroleum oils, bituminous, distillates, except crude	27 666.71	H2710: Petroleum oils, bituminous, distillates, except crude	120 779.23
H2711: Petroleum gases & other gaseous hydrocarbons	1 404.82	H2711: Petroleum gases & other gaseous hydrocarbons	3 600.12
H2712: Petroleum jelly and wax, other mineral waxes	1 388.97	H2713: Petroleum coke, bitumen & other oil industry residues	2 444.31
H2844: Radioactive elements, isotopes, compounds and mixtures	1 222.53	H2704: Retort carbon, coke/semi-coke of coal, lignite,peat	2 201.14
H2704: Retort carbon, coke/semi-coke of coal, lignite,peat	393.57	H8401: Nuclear reactors,fuel elements,isotope separators	1 843.33
H2713: Petroleum coke, bitumen & other oil industry residues	355.78	H2712: Petroleum jelly and wax, other mineral waxes	568.41
H3827: Mixtures containing halogenated derivatives of methane, etha	14.45	H2844: Radioactive elements, isotopes, compounds and mixtures	122.78
Exports Total (including others)	32 450.92	Imports Total (including others)	131 682.34
Top gainers		Top gainers	
H2710: Petroleum oils, bituminous, distillates, except crude	3 375.64	H8401: Nuclear reactors,fuel elements,isotope separators	711.43
H2712: Petroleum jelly and wax, other mineral waxes	445.48	H2711: Petroleum gases & other gaseous hydrocarbons	41.09
H2844: Radioactive elements, isotopes, compounds and mixtures	420.33	H3827: Mixtures containing halogenated derivatives of methane, etha	26.76
H2711: Petroleum gases & other gaseous hydrocarbons	92.86	H2706: Tar from coal, lignite or peat, other mineral tars	12.79
H2713: Petroleum coke, bitumen & other oil industry residues	92.03	H2844: Radioactive elements, isotopes, compounds and mixtures	9.40
Top losers		Top losers	
H2704: Retort carbon, coke/semi-coke of coal, lignite,peat	- 191.57	H2710: Petroleum oils, bituminous, distillates, except crude	-16 048.09
H2706: Tar from coal, lignite or peat, other mineral tars	- 1.01	H2704: Retort carbon, coke/semi-coke of coal, lignite,peat	-1 321.99
H8401: Nuclear reactors,fuel elements,isotope separators	- 0.01	H2713: Petroleum coke, bitumen & other oil industry residues	- 772.07
		H2712: Petroleum jelly and wax, other mineral waxes	- 95.51
		H3826: Biodiesel and mixtures thereof, containing ≤70 per cent by ma	- 0.02

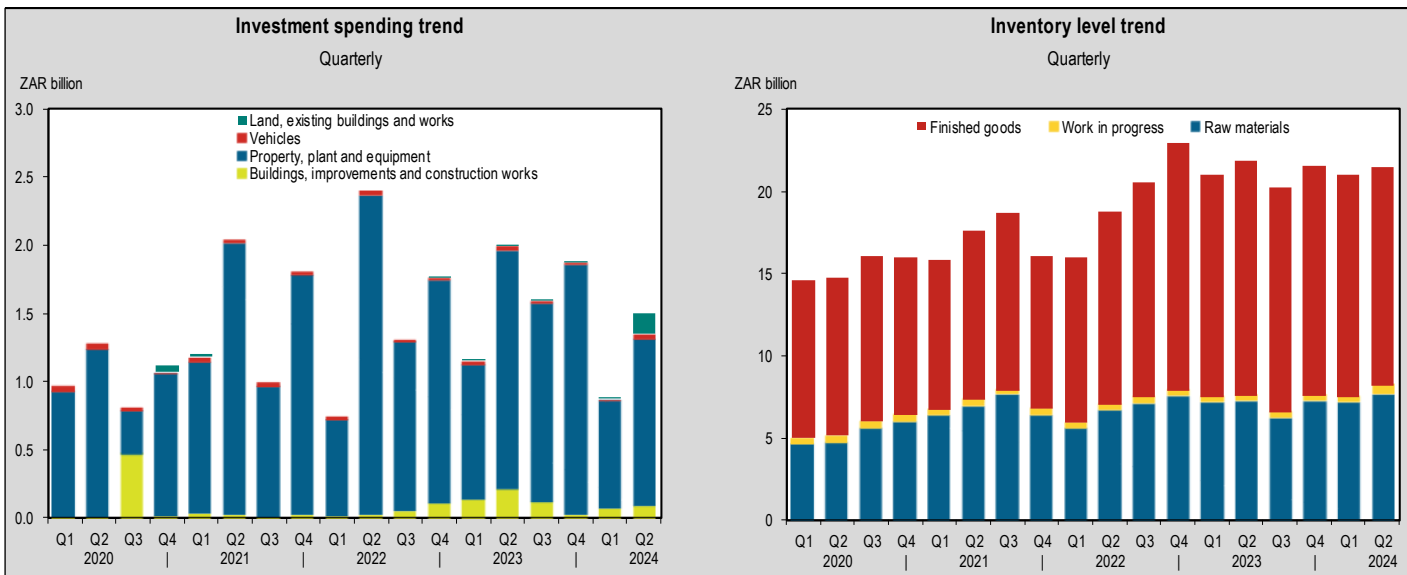
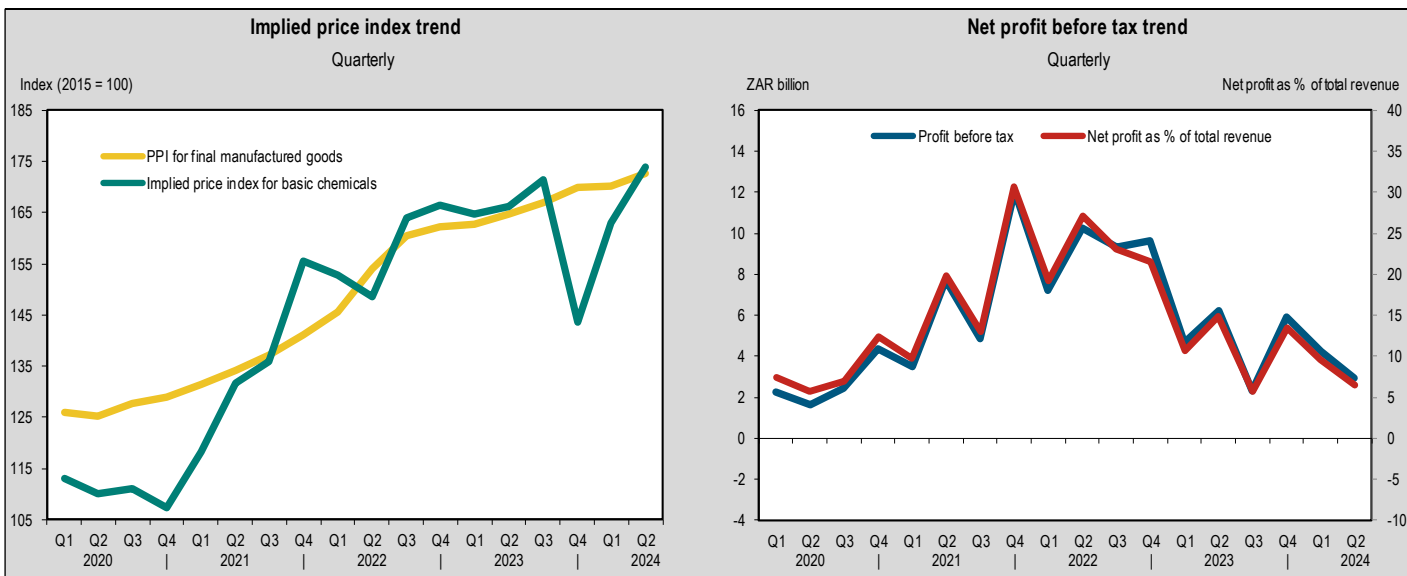
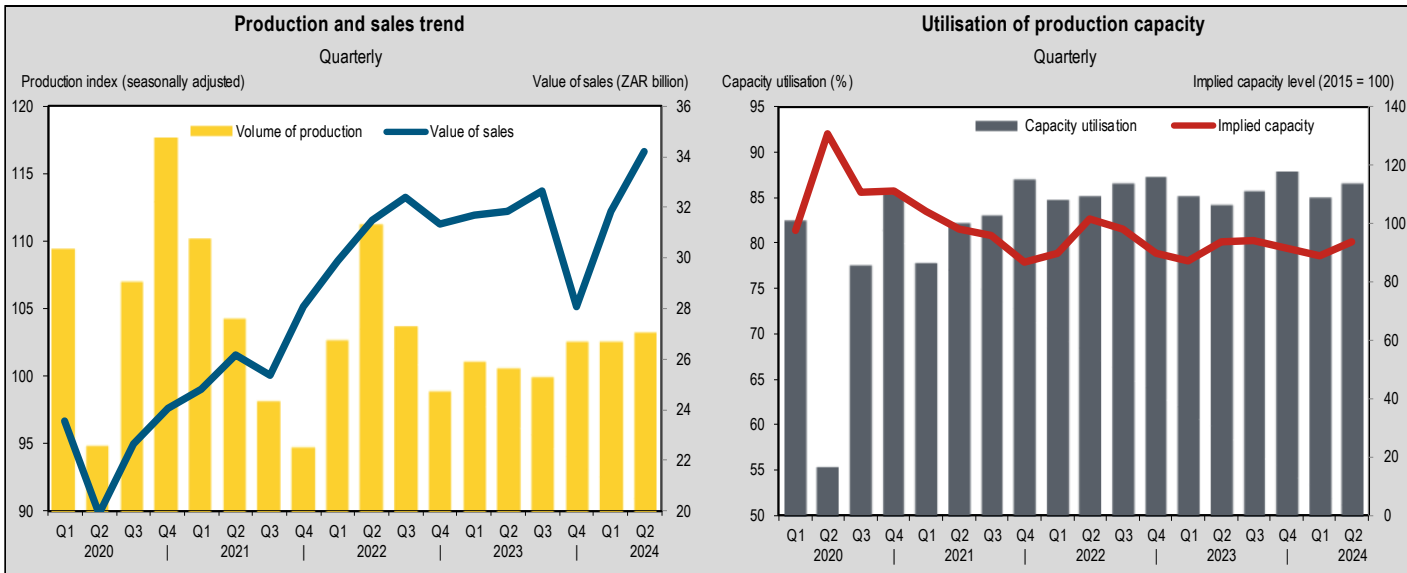


Basic chemicals

Production weight: 3.4

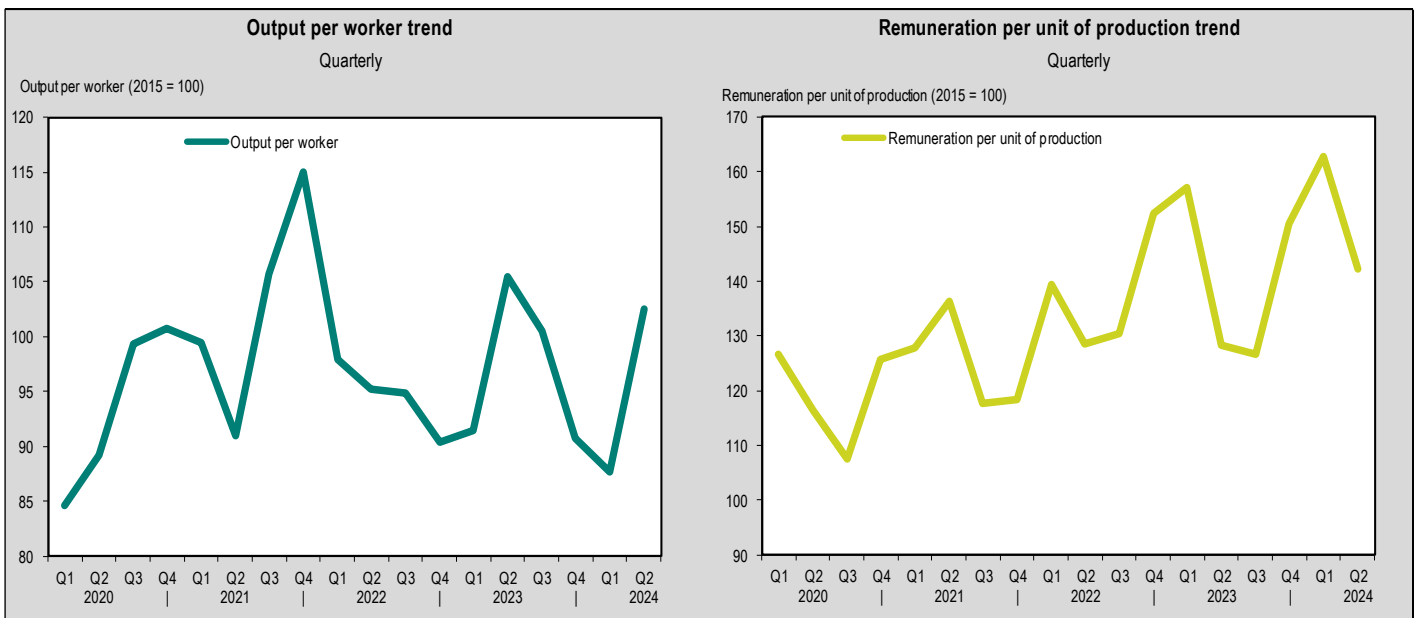
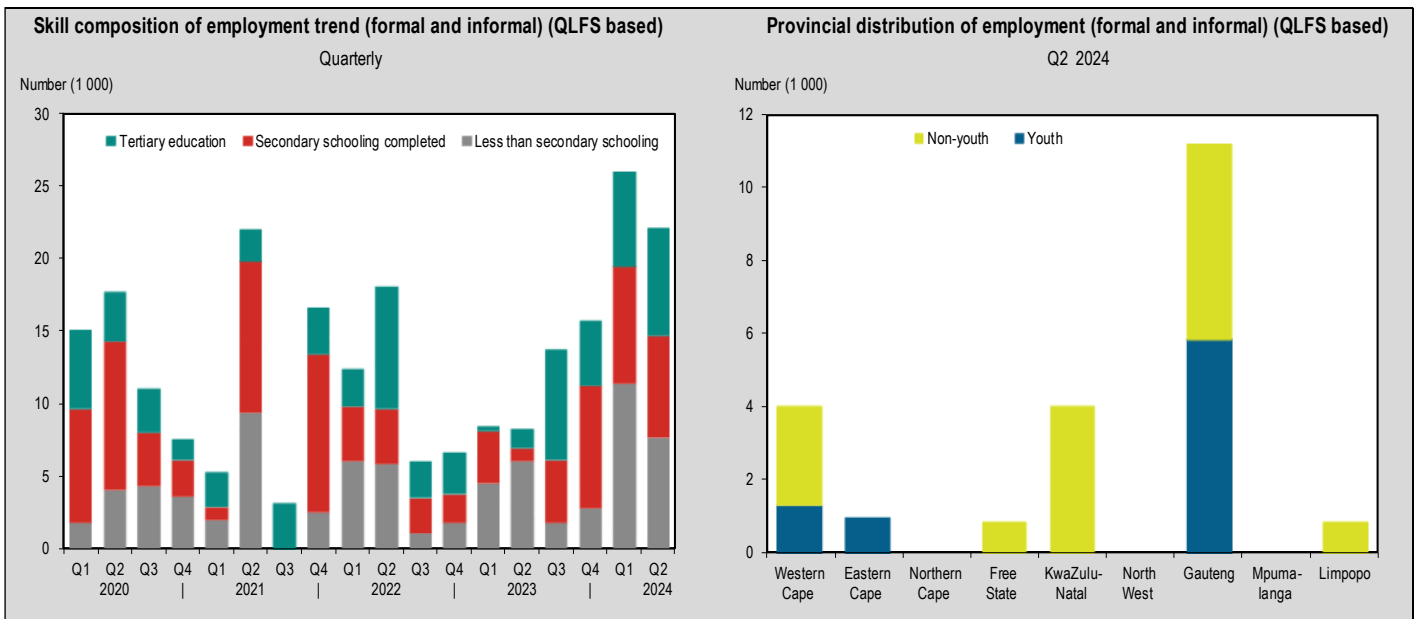
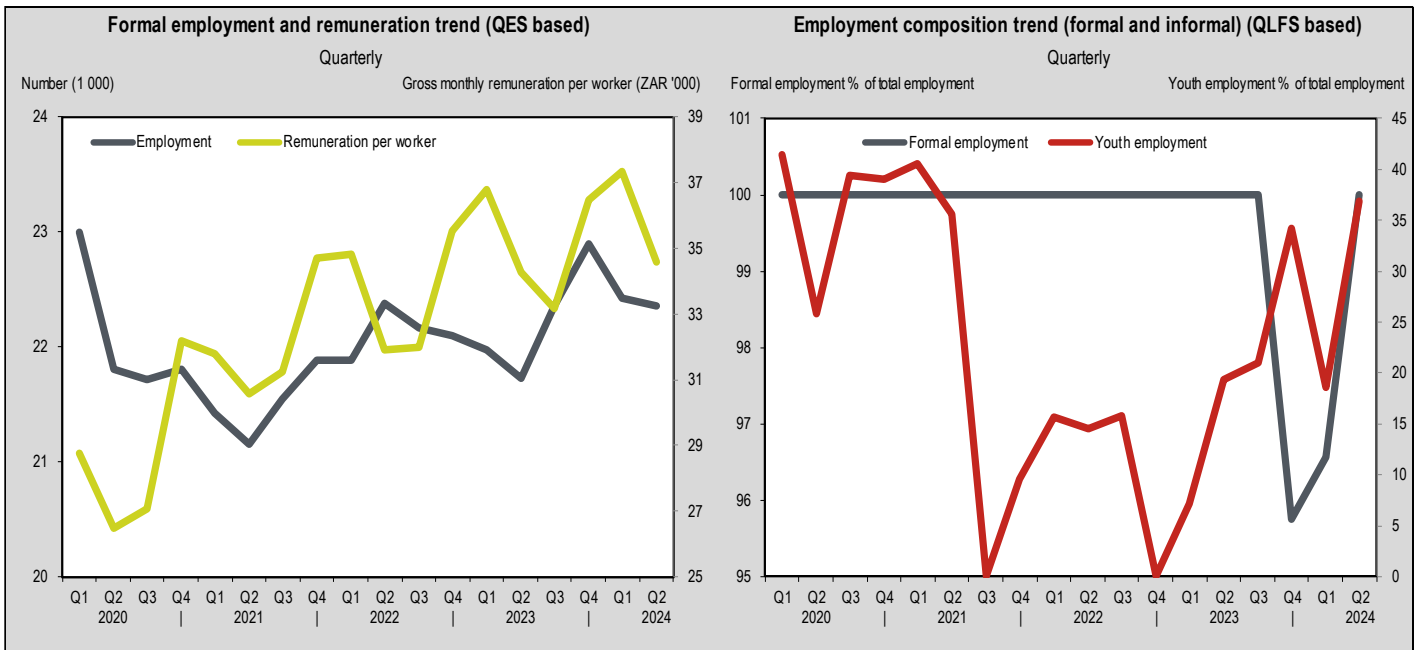
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↑ 2.0%	↑ 2.5 (percentage points)	↑ 2.9%	↑ 1.0%	↓ -7.7%	↑ 4.7%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



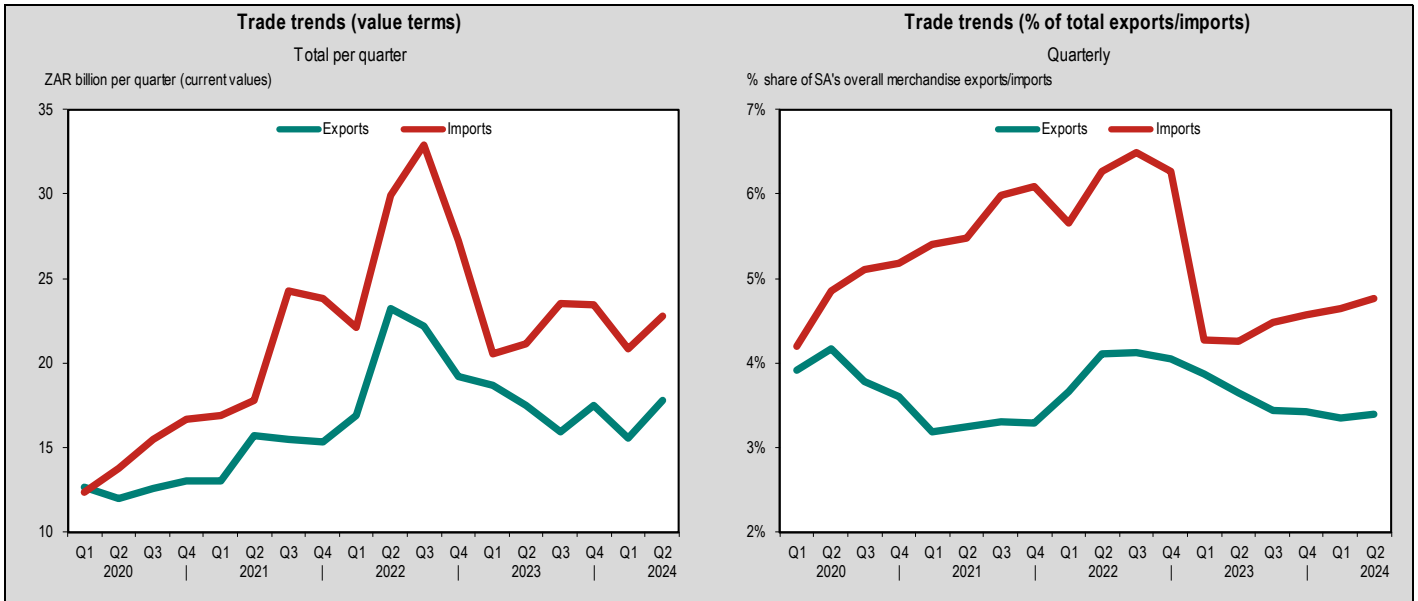
Basic chemicals (cont.)

Production weight: 3.4

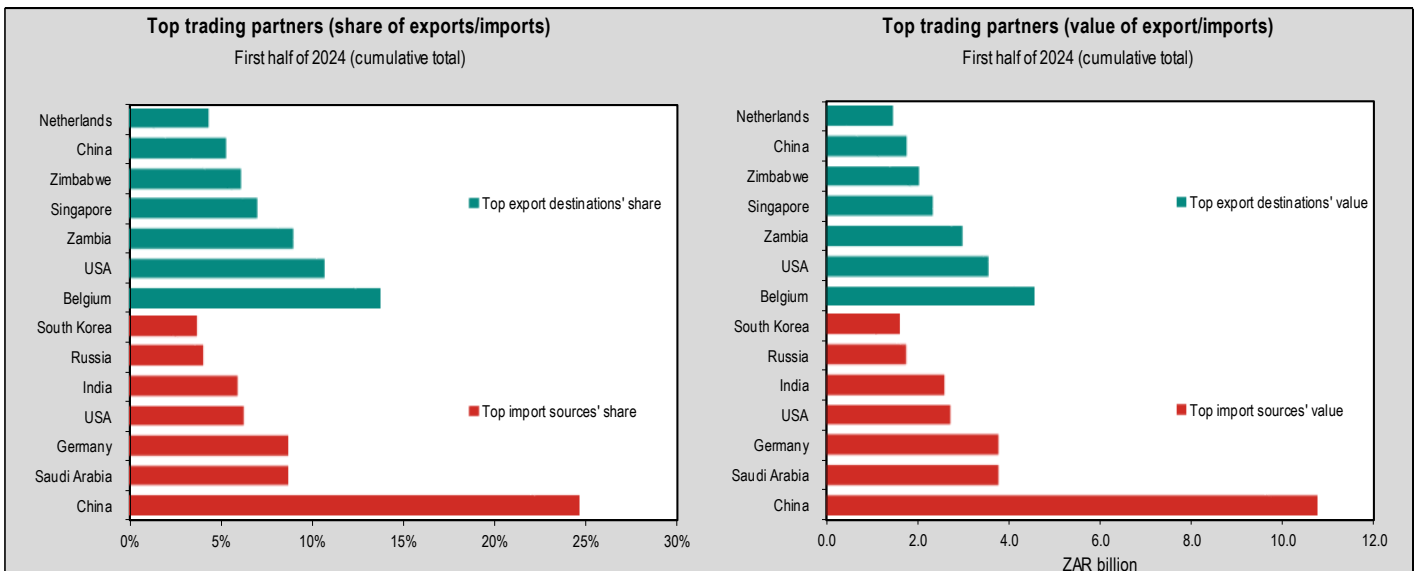


Basic chemicals (cont.)

Production weight: 3.4



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H2901: Acyclic hydrocarbons	4 517.00	H3901: Polymers of ethylene, in primary forms	4 552.49
H3902: Polymers of propylene, olefins in primary forms	3 119.07	H3102: Mineral or chemical fertilizers, nitrogenous	3 382.50
H2905: Acyclic alcohols and their derivatives	2 529.90	H3907: Polyacetals, polyethers, etc, primary	1 857.69
H3102: Mineral or chemical fertilizers, nitrogenous	2 381.13	H3104: Mineral or chemical fertilizers, potassic	1 702.79
H2833: Sulphates, alums, peroxosulphates (persulphates)	2 192.33	H2836: Carbonates	1 550.56
H2804: Hydrogen, rare gases, non-metallic elements	1 759.83	H2917: Polycarboxylic acid, derivatives	1 526.85
H3901: Polymers of ethylene, in primary forms	1 371.04	H3902: Polymers of propylene, olefins in primary forms	1 377.65
Exports Total (including others)	33 351.61	Imports Total (including others)	43 611.29
Top gainers		Top gainers	
H2804: Hydrogen, rare gases, non-metallic elements	1 352.20	H3901: Polymers of ethylene, in primary forms	1 697.03
H2901: Acyclic hydrocarbons	610.81	H3102: Mineral or chemical fertilizers, nitrogenous	1 432.46
H2843: Precious metal colloids, compounds & amalgams	260.21	H3104: Mineral or chemical fertilizers, potassic	814.88
H2905: Acyclic alcohols and their derivatives	197.72	H3507: Enzymes, prepared enzymes	241.26
H3105: Fertilizer mixtures in packs of < 10kg	145.40	H3105: Fertilizer mixtures in packs of < 10kg	184.69
Top losers		Top losers	
H3102: Mineral or chemical fertilizers, nitrogenous	-1 007.03	H2843: Precious metal colloids, compounds & amalgams	-941.20
H2833: Sulphates, alums, peroxosulphates (persulphates)	-859.14	H2836: Carbonates	-890.74
H2822: Cobalt oxides and hydroxides	-650.15	H2815: Hydroxides and peroxides of sodium & potassium	-489.21
H3901: Polymers of ethylene, in primary forms	-499.69	H2834: Nitrites, nitrates	-332.13
H2849: Carbides, whether or not chemically defined	-435.67	H2933: Heterocyclics, nitrogen hetero atom only, etc	-307.16

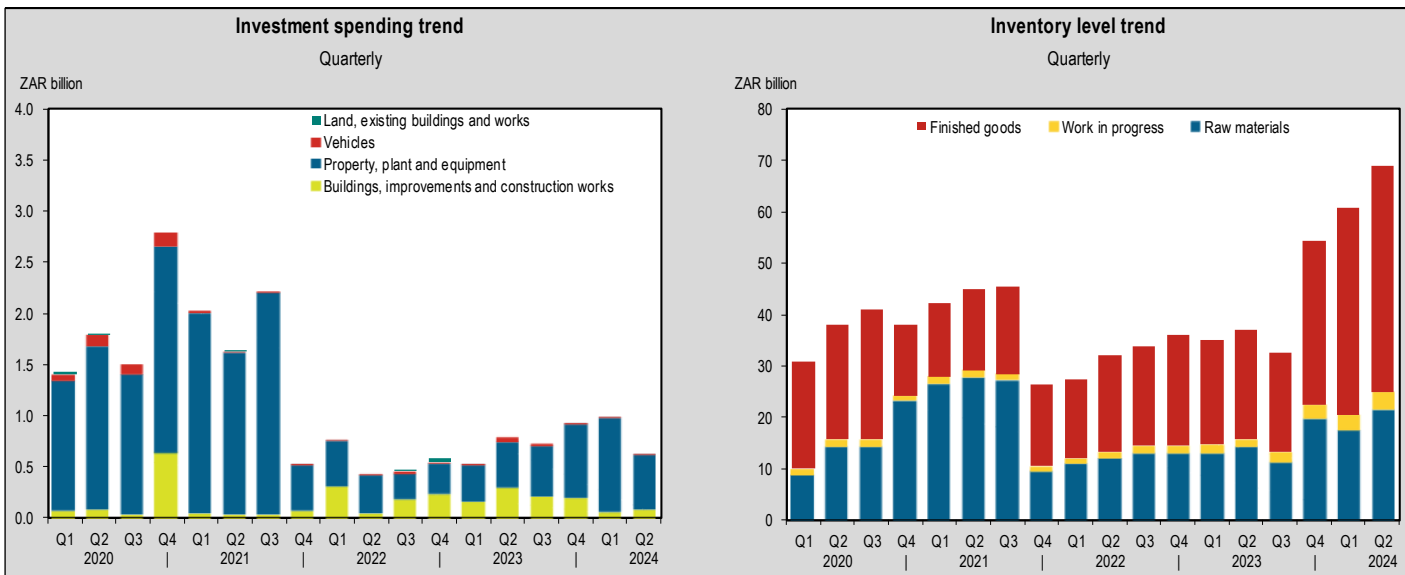
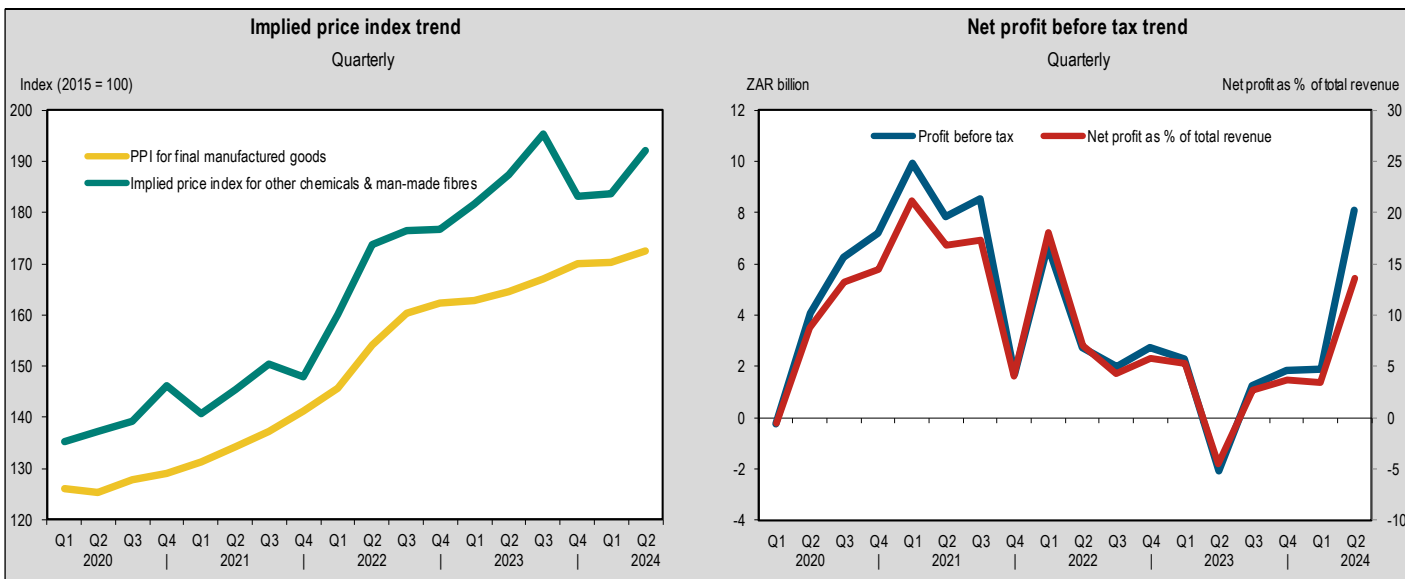
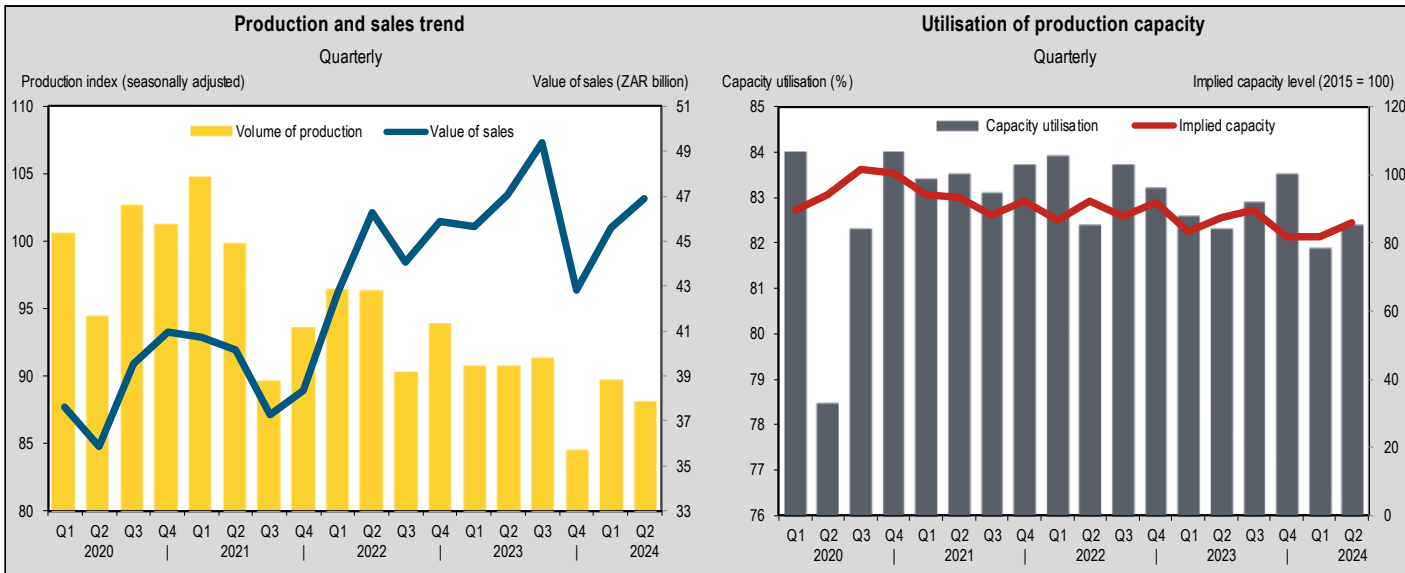


Other chemicals & man-made fibres

Production weight: 6.8

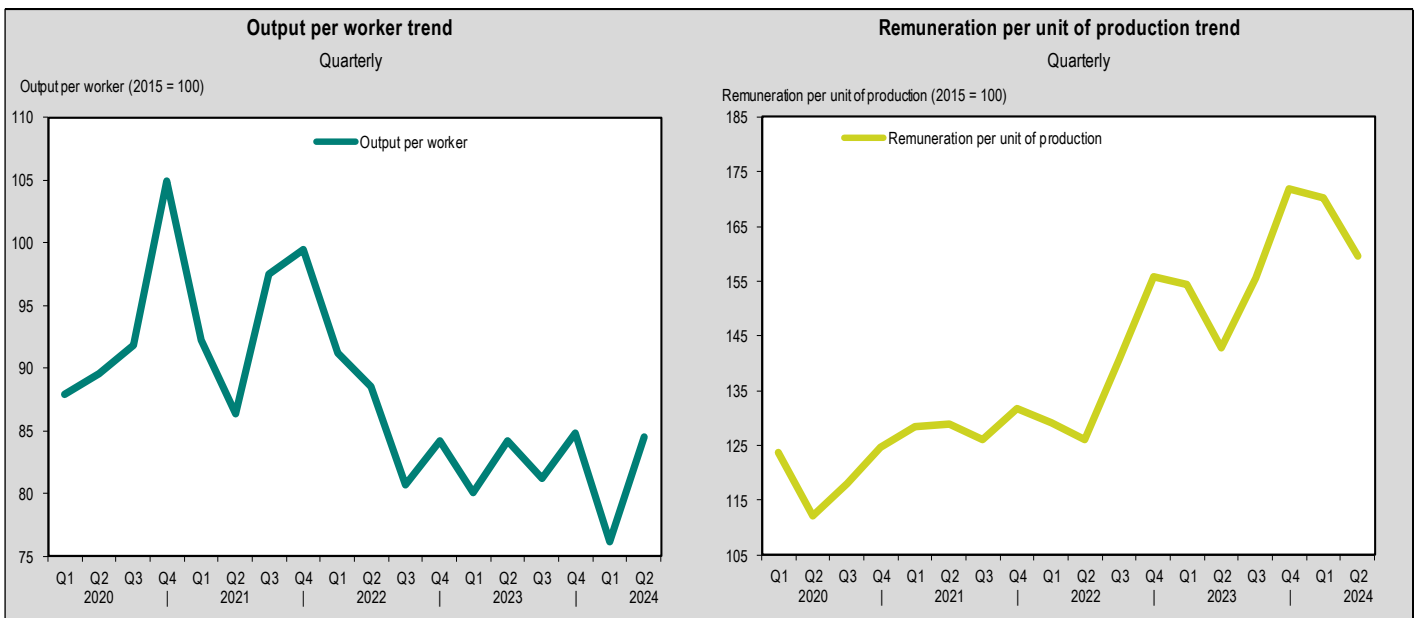
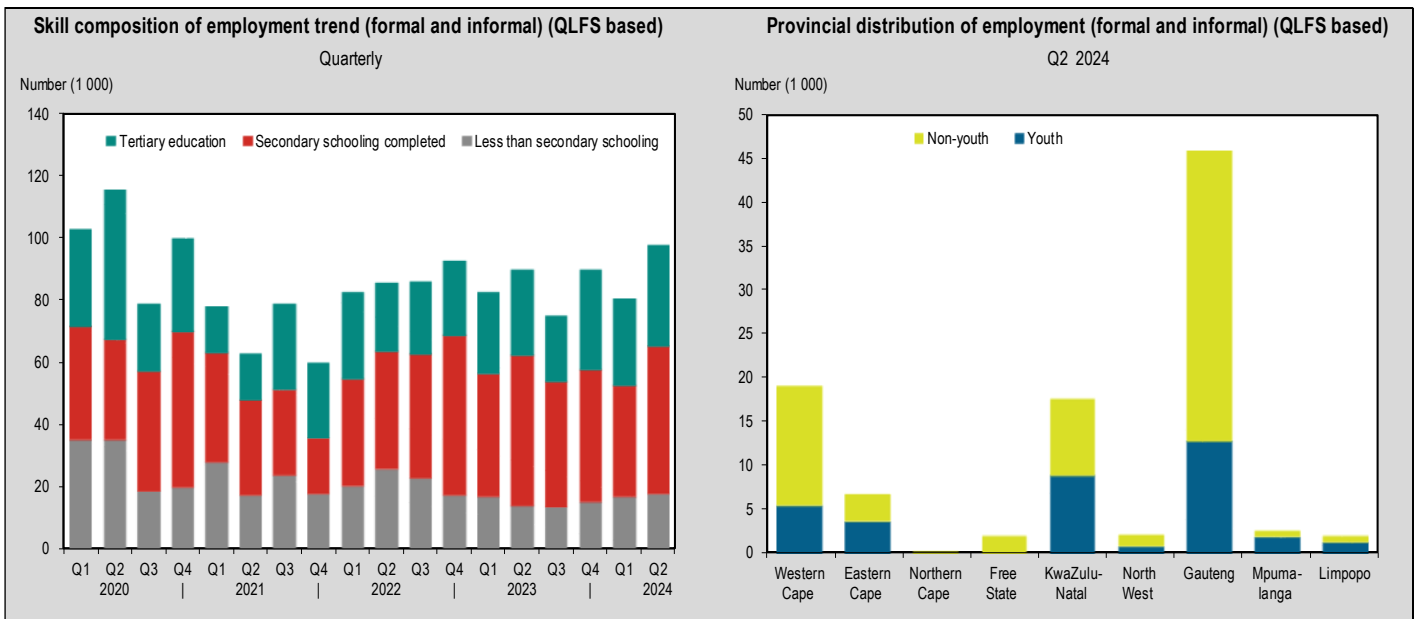
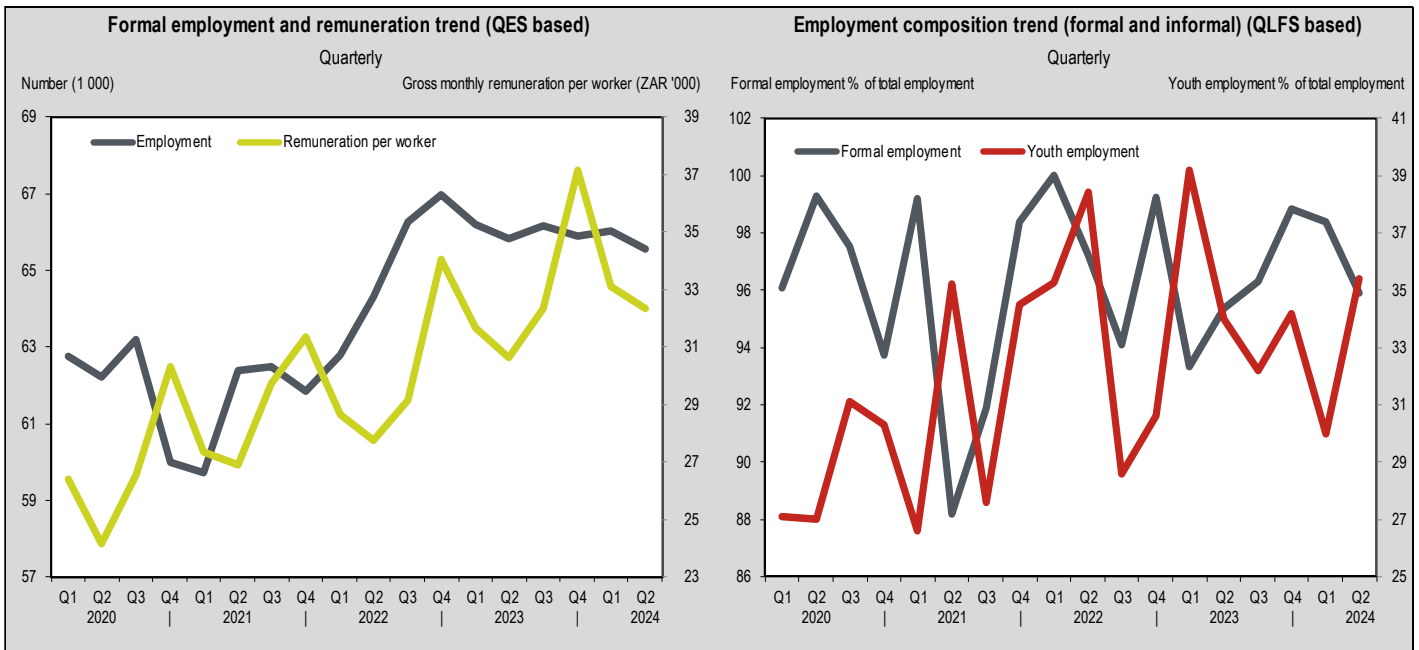
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↓ -2.0%	↑ 0.1 (percentage points)	↓ -0.4%	↑ 5.6%	↓ -0.4%	↑ 2.6%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



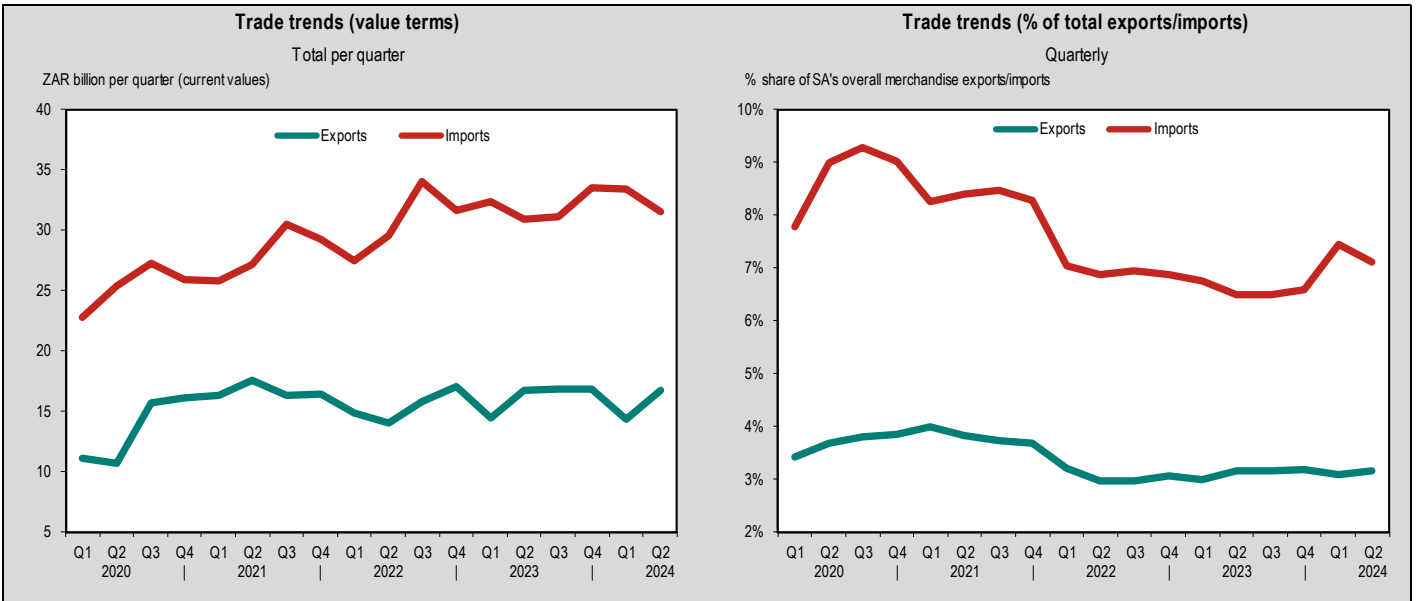
Other chemicals & man-made fibres (cont.)

Production weight: 6.8

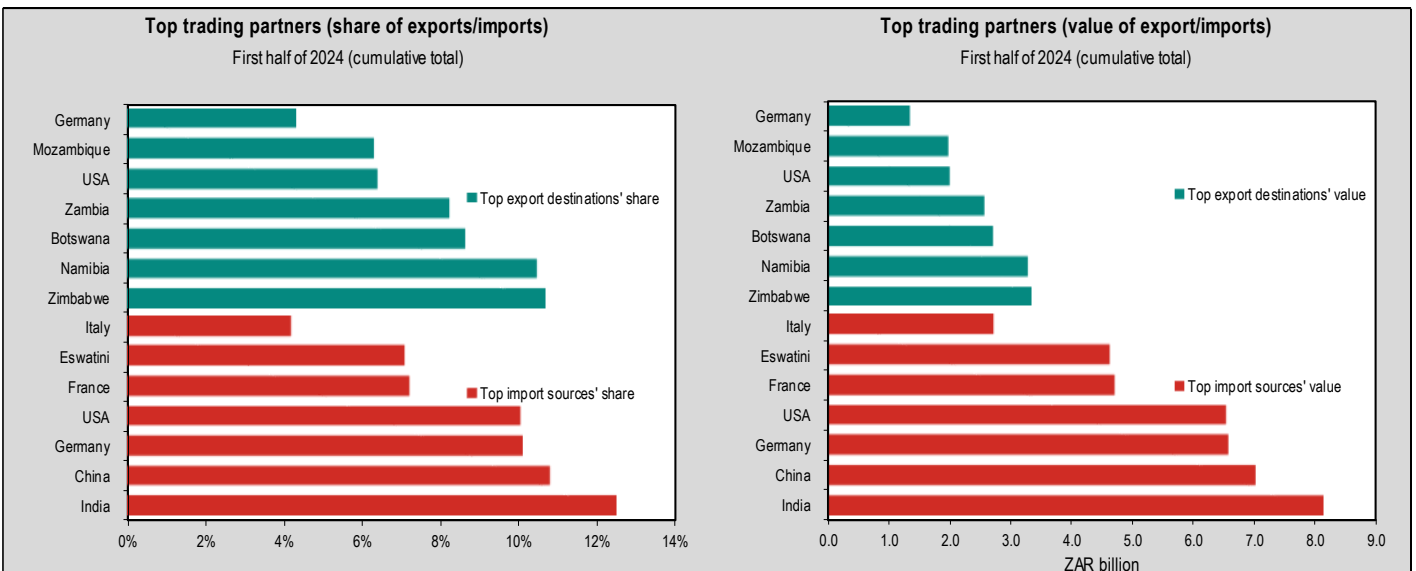


Other chemicals & man-made fibres (cont.)

Production weight: 6.8



Major traded export products		Major traded import products		
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)		
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m	
Top exports	H3004: Medicaments, therapeutic, prophylactic use	3 287.59	H3004: Medicaments, therapeutic, prophylactic use	17 017.94
	H3304: Beauty, make-up and skin care preparations	3 160.46	H3302: Mixed odiferous substances for industrial use	5 337.00
	H3402: Organic surface active agent, preparation, except soap	2 950.09	H3002: Blood, antisera, vaccines, toxins and cultures	3 571.03
	H3808: Insecticides, fungicides, herbicides etc (retail)	2 011.23	H3808: Insecticides, fungicides, herbicides etc (retail)	3 542.84
	H3815: Reaction initiators, accelerators & catalysts	1 860.17	H3815: Reaction initiators, accelerators & catalysts	3 276.03
	H3401: Soaps	1 710.48	H3824: Prepared binders for foundry moulds or cores	3 183.32
	H3824: Prepared binders for foundry moulds or cores	1 623.16	H3822: Composite diagnostic or laboratory reagents	3 080.02
	Exports Total (including others)	31 072.36	Imports Total (including others)	64 940.17
Top gainers	H3004: Medicaments, therapeutic, prophylactic use	540.19	H3815: Reaction initiators, accelerators & catalysts	1 917.92
	H3304: Beauty, make-up and skin care preparations	508.24	H3302: Mixed odiferous substances for industrial use	815.69
	H3402: Organic surface active agent, preparation, except soap	372.13	H3004: Medicaments, therapeutic, prophylactic use	628.13
	H3307: Shaving and toilet preparations nes, deodorizers	287.03	H3822: Composite diagnostic or laboratory reagents	562.05
	H3305: Hair preparations	189.22	H3304: Beauty, make-up and skin care preparations	214.41
Top losers	H3815: Reaction initiators, accelerators & catalysts	-2 472.90	H3002: Blood, antisera, vaccines, toxins and cultures	-2 161.08
	H3823: Chemical industry products nes	-175.43	H3808: Insecticides, fungicides, herbicides etc (retail)	-509.58
	H3824: Prepared binders for foundry moulds or cores	-147.87	H2933: Heterocyclics, nitrogen hetero atom only, etc	-257.72
	H3401: Soaps	-120.86	H3811: Gasoline and oil additives	-250.99
	H3808: Insecticides, fungicides, herbicides etc (retail)	-105.62	H3006: Special pharmaceutical goods	-153.06

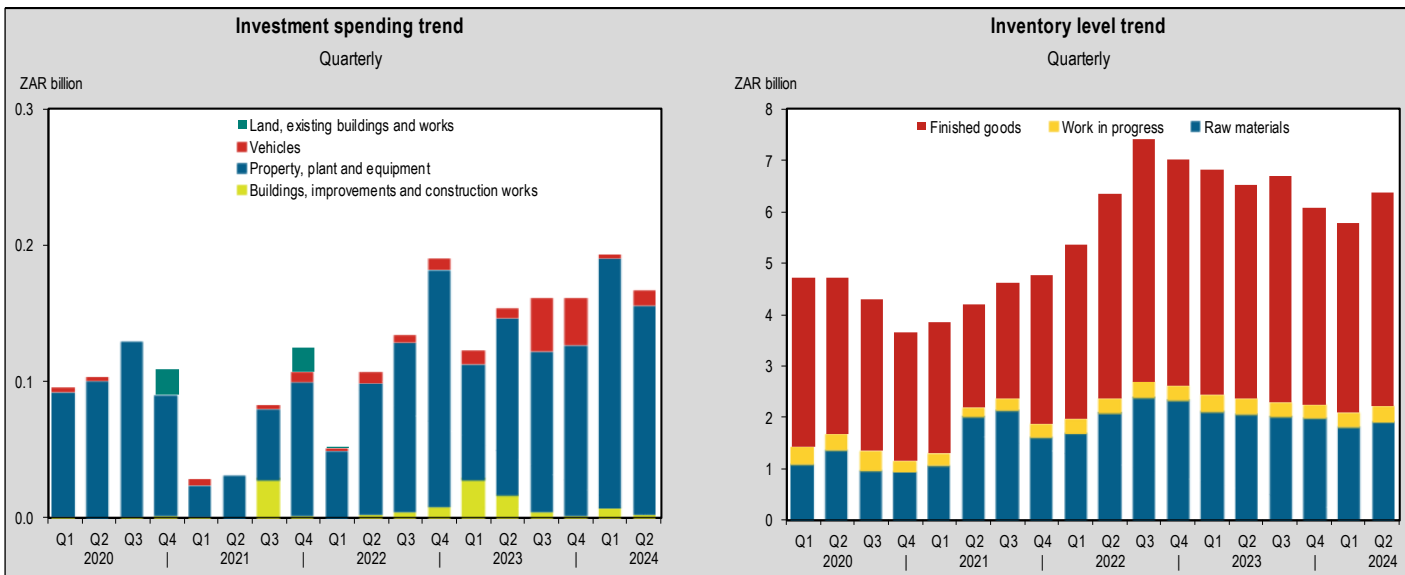
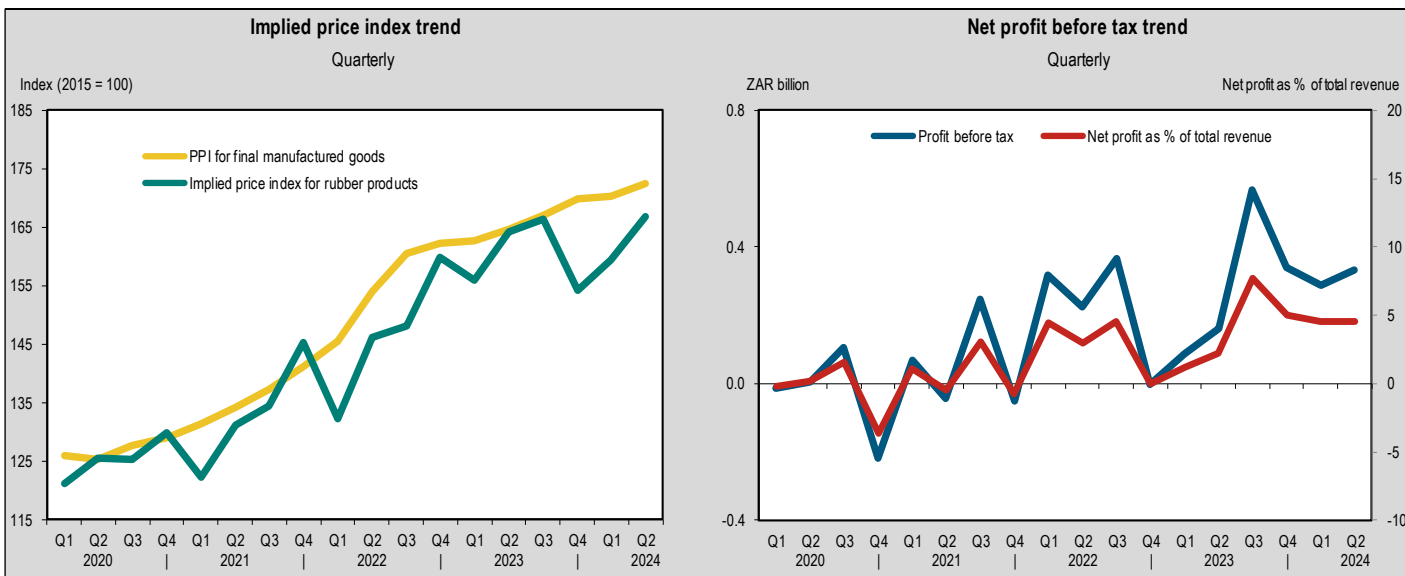
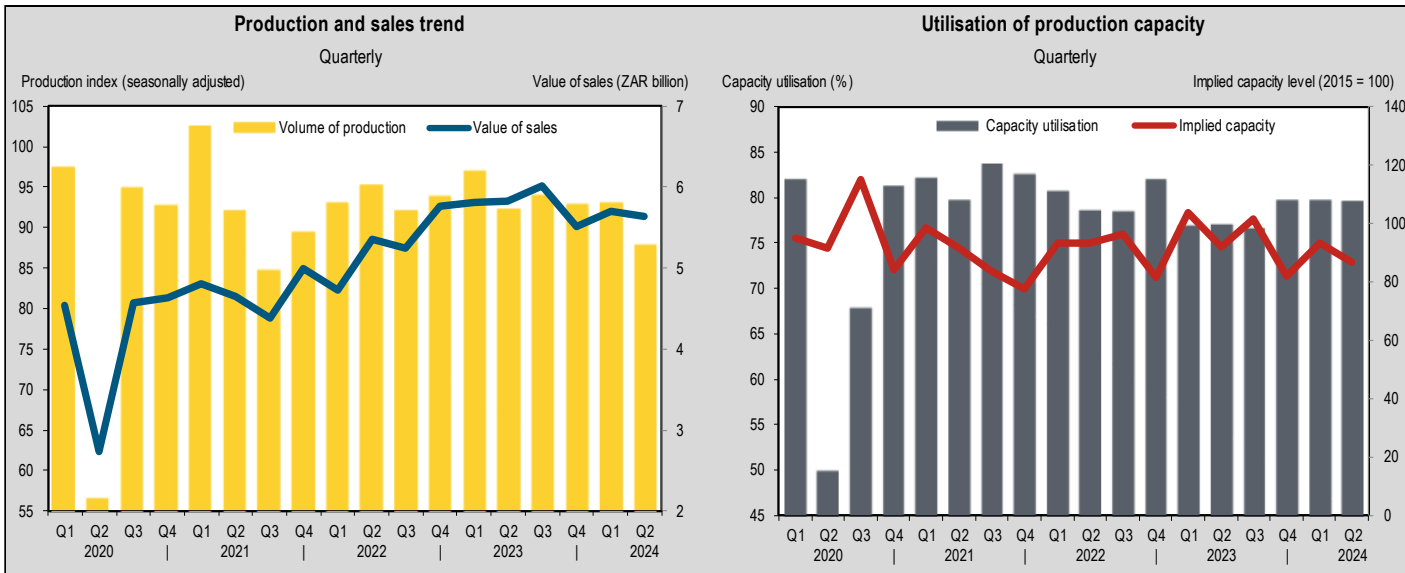


Rubber products

Production weight: 0.7

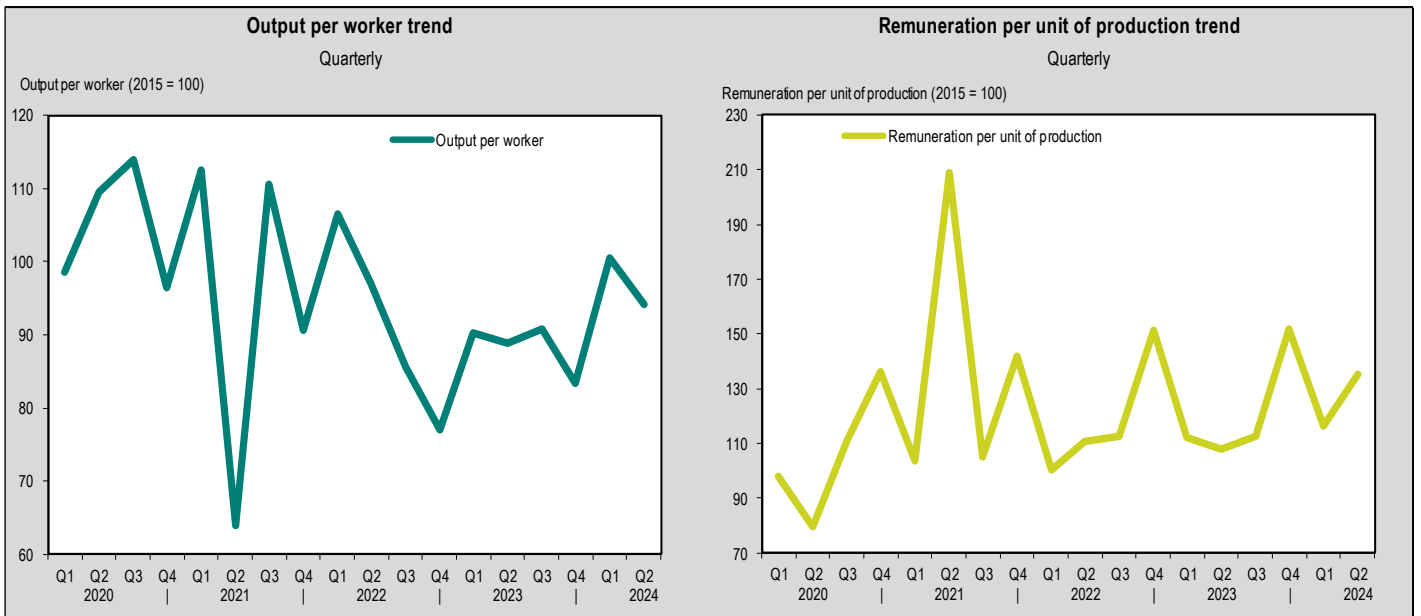
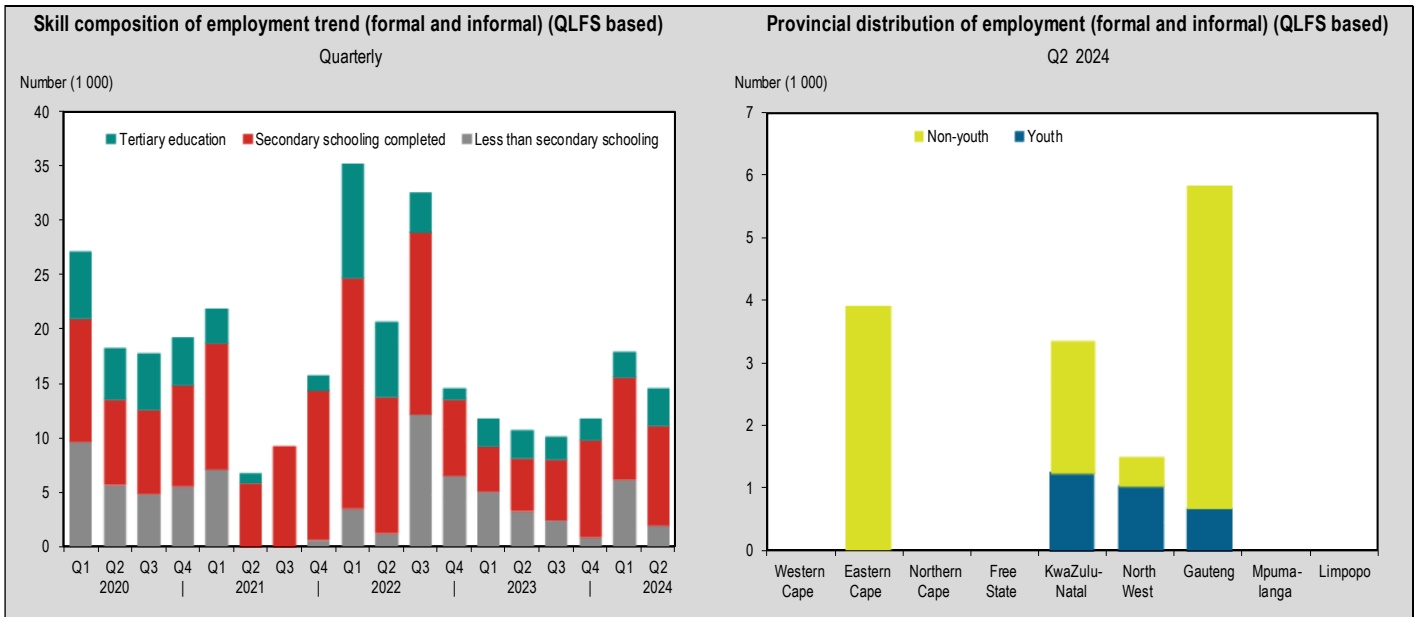
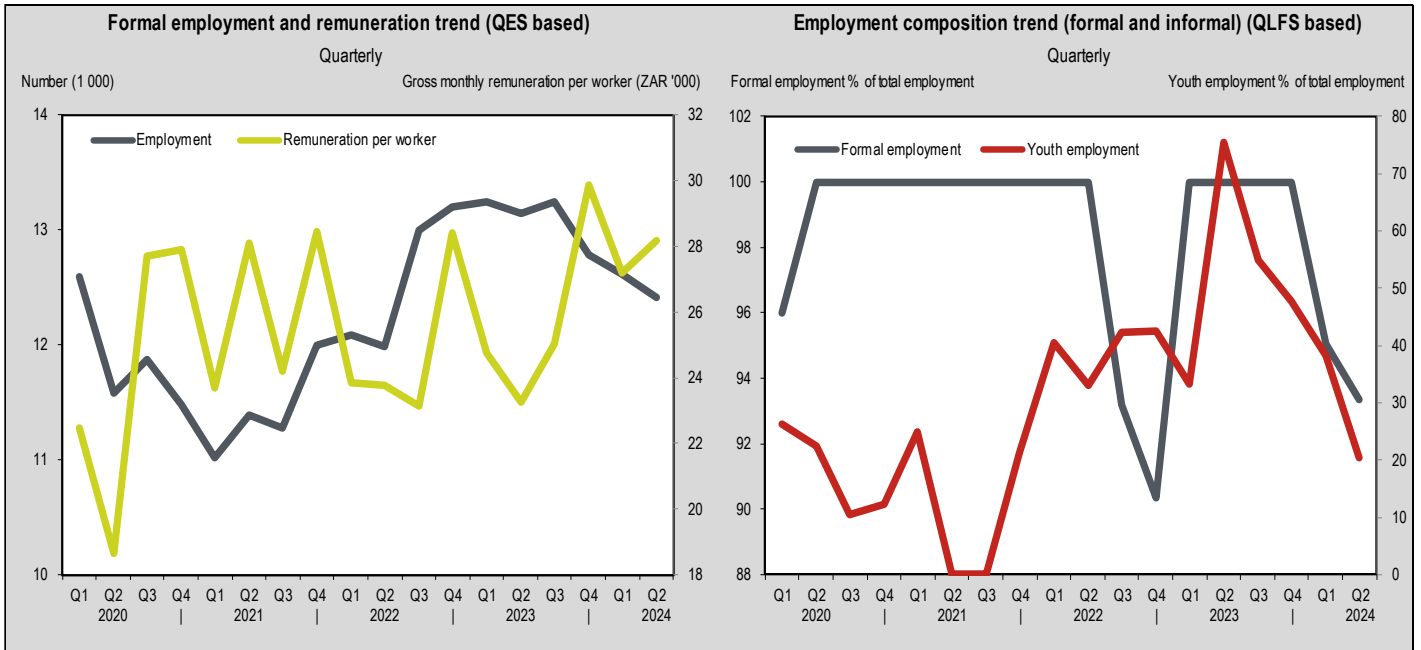
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↓ -4.4%	↑ 2.6 (percentage points)	↓ -5.6%	↑ 21.2%	↓ -0.8%	↓ -4.5%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



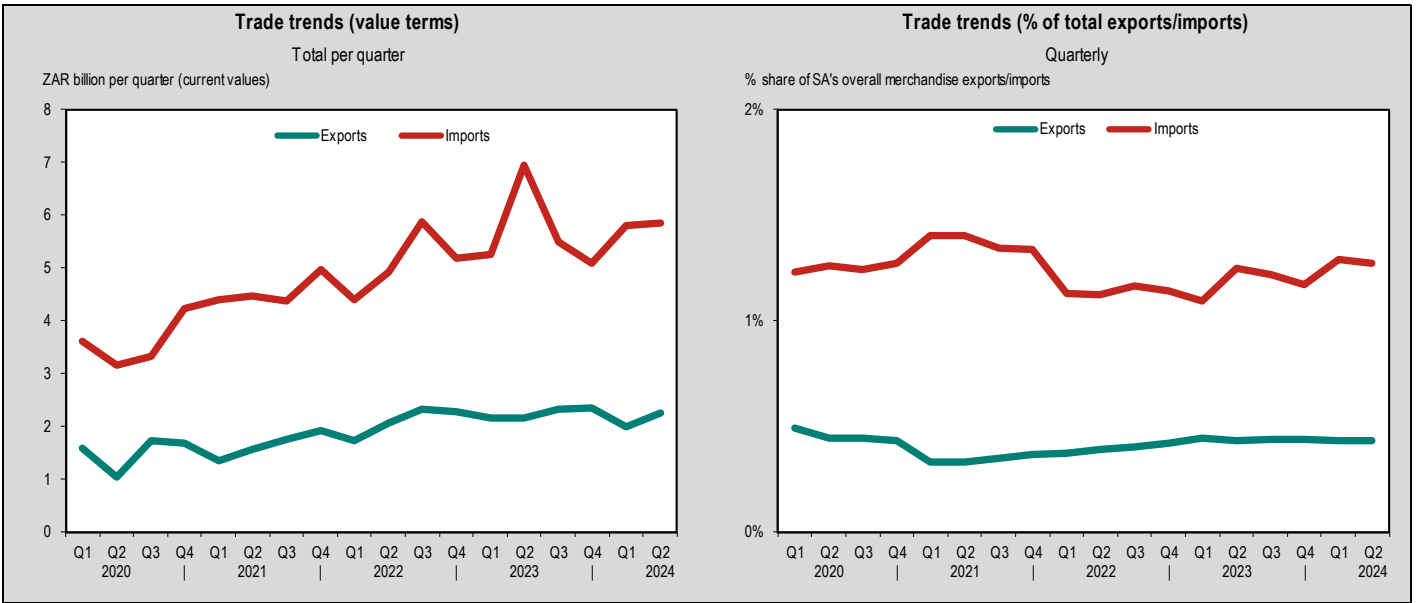
Rubber products (cont.)

Production weight: 0.7

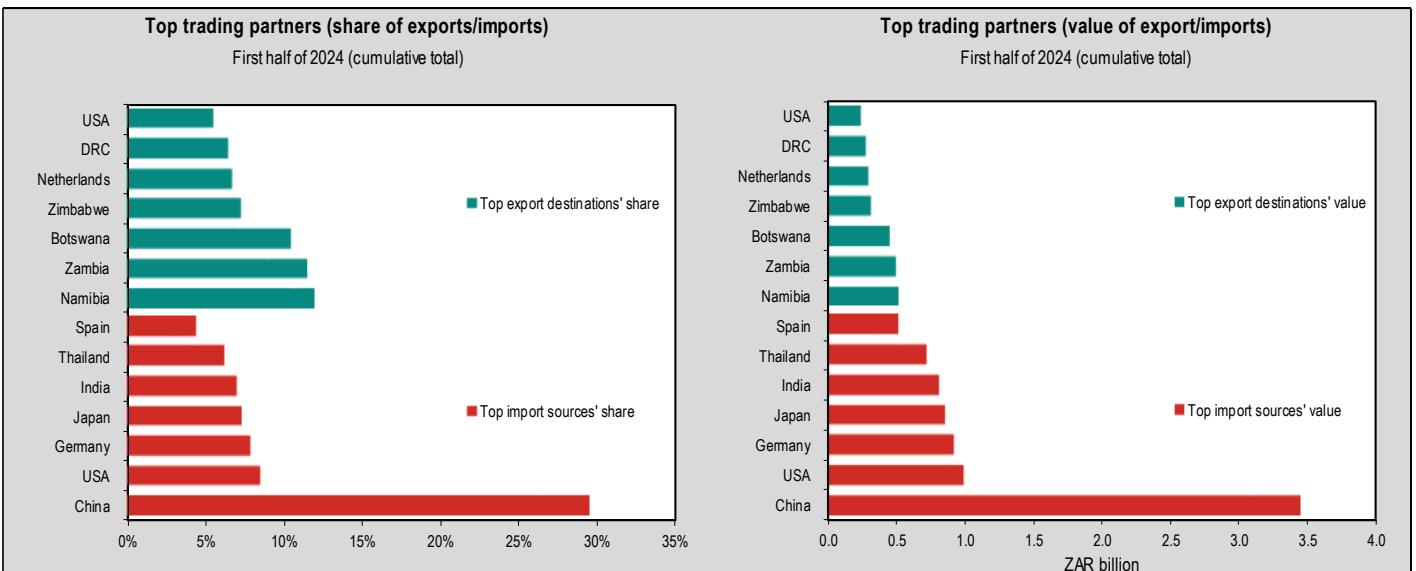


Rubber products (cont.)

Production weight: 0.7



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H4011: New pneumatic tyres, of rubber	2 543.81	H4011: New pneumatic tyres, of rubber	6 847.72
H4016: Articles of vulcanised rubber except hard rubber	559.54	H4016: Articles of vulcanised rubber except hard rubber	1 506.82
H4010: Conveyor and similar belts or belting of rubber	435.25	H4009: Rubber tube, pipe, hose, except hard rubber	830.19
H4009: Rubber tube, pipe, hose, except hard rubber	413.35	H9801: Original equipment components	726.89
H4012: Tyres nes, retreaded, etc, solid, cushioned	88.42	H4010: Conveyor and similar belts or belting of rubber	616.44
H4008: Rubber plate, sheet, strip, rod, etc, except hard	58.81	H4015: Rubber clothing & accessories, but hard rubber	332.53
H4015: Rubber clothing & accessories, but hard rubber	52.76	H4014: Hygienic or pharmaceutical articles of rubber	275.45
Exports Total (including others)	4 258.89	Imports Total (including others)	11 658.78
Top gainers		Top gainers	
H4011: New pneumatic tyres, of rubber	154.93	H9801: Original equipment components	112.83
H4016: Articles of vulcanised rubber except hard rubber	68.12	H4016: Articles of vulcanised rubber except hard rubber	79.93
H4003: Reclaimed rubber in primary forms or in sheets	3.87	H4014: Hygienic or pharmaceutical articles of rubber	71.20
H4015: Rubber clothing & accessories, but hard rubber	3.00	H4009: Rubber tube, pipe, hose, except hard rubber	53.23
H9801: Original equipment components	0.07	H4015: Rubber clothing & accessories, but hard rubber	16.83
Top losers		Top losers	
H4010: Conveyor and similar belts or belting of rubber	- 108.87	H4011: New pneumatic tyres, of rubber	- 748.63
H4005: Compounded unvulcanised rubber in primary form	- 73.56	H4010: Conveyor and similar belts or belting of rubber	- 65.92
H4012: Tyres nes, retreaded, etc, solid, cushioned	- 47.48	H4012: Tyres nes, retreaded, etc, solid, cushioned	- 28.50
H4008: Rubber plate, sheet, strip, rod, etc, except hard	- 15.50	H4005: Compounded unvulcanised rubber in primary form	- 24.24
H4009: Rubber tube, pipe, hose, except hard rubber	- 8.06	H5906: Rubberised textile fabric, except tyre cord	- 11.63

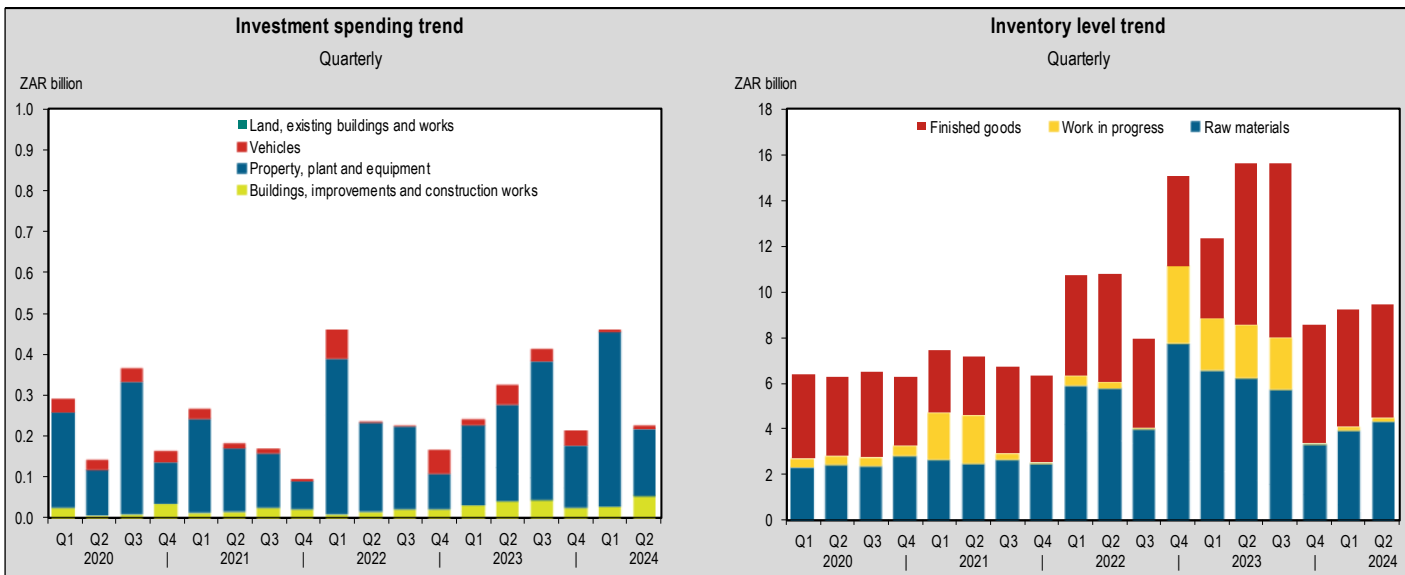
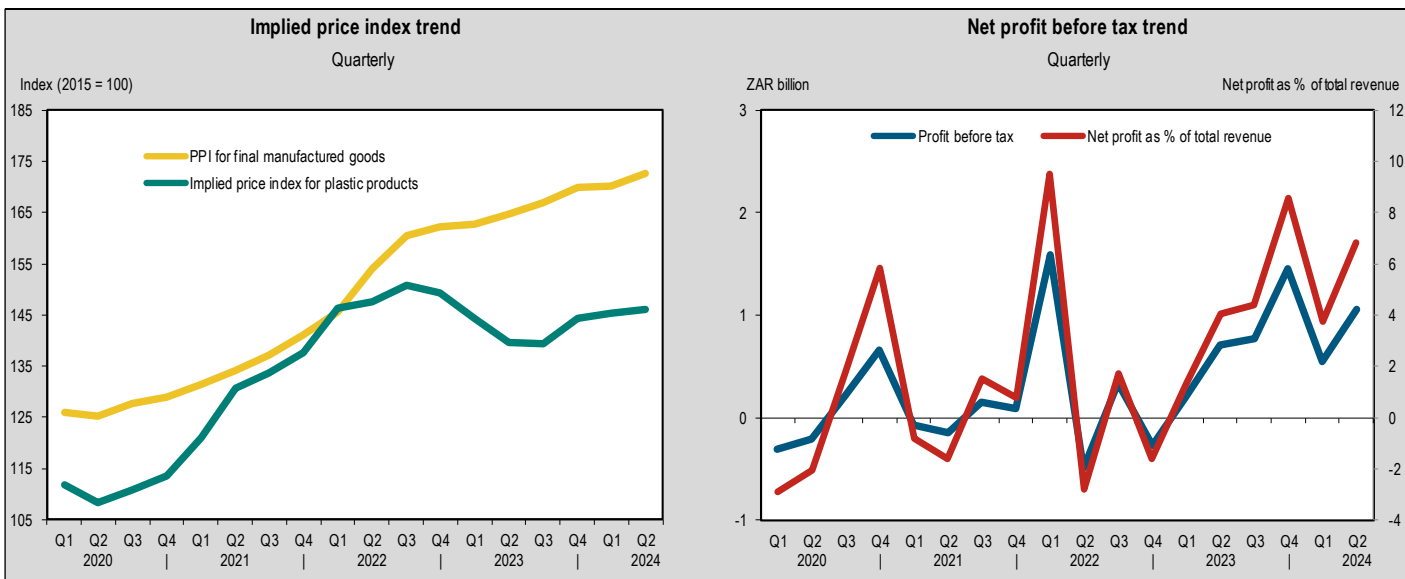
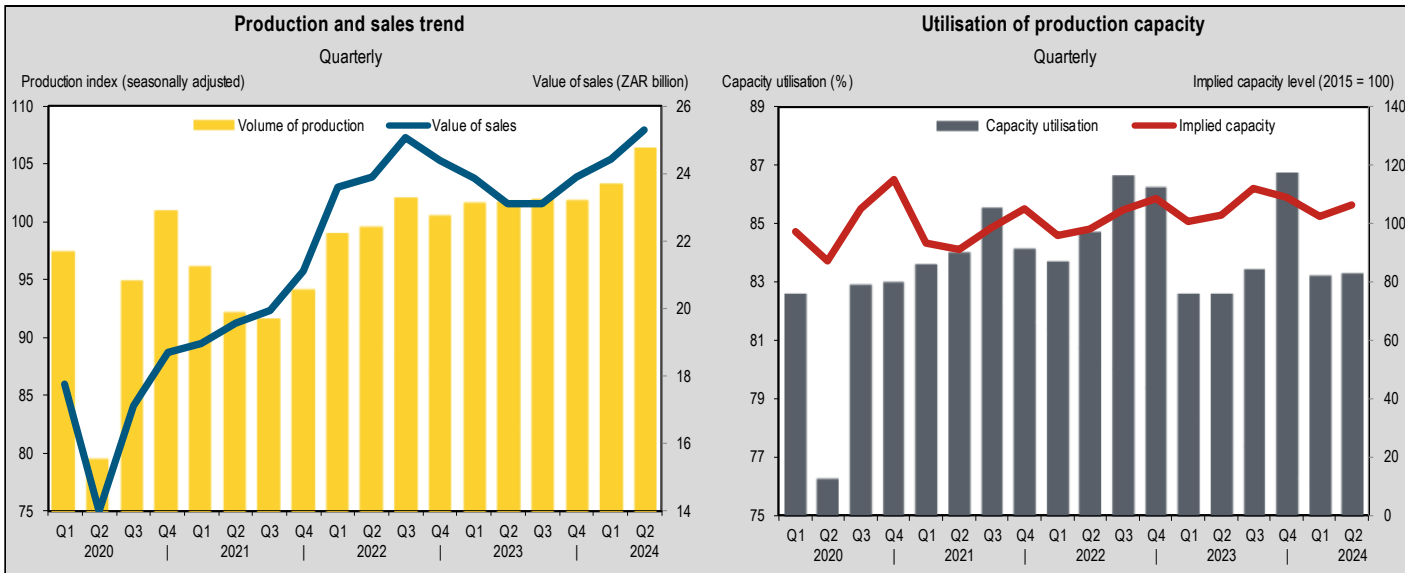


Plastic products

Production weight: 2.1

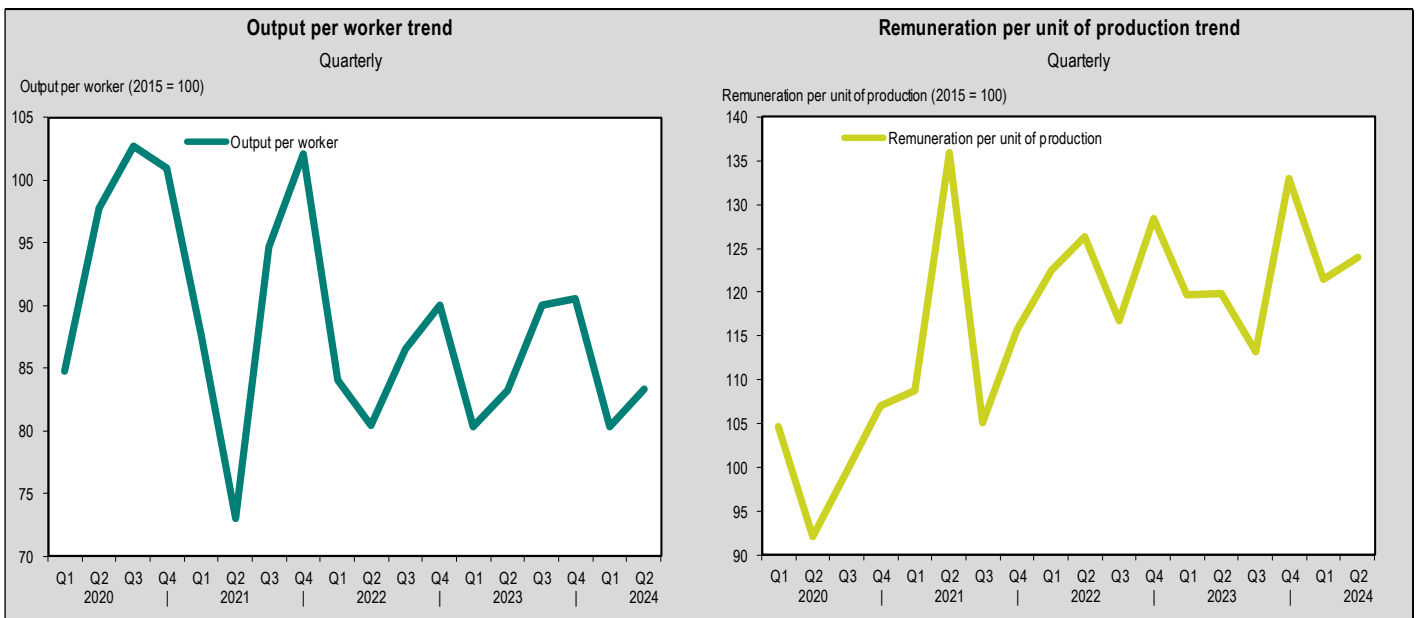
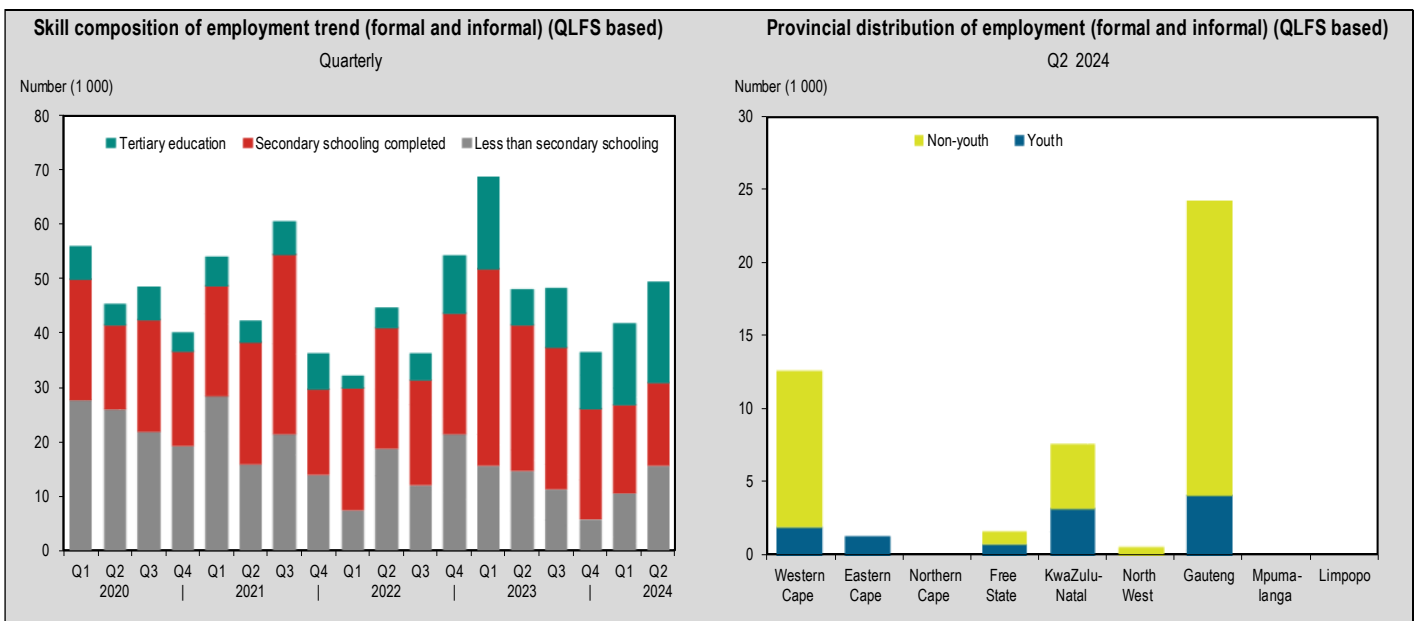
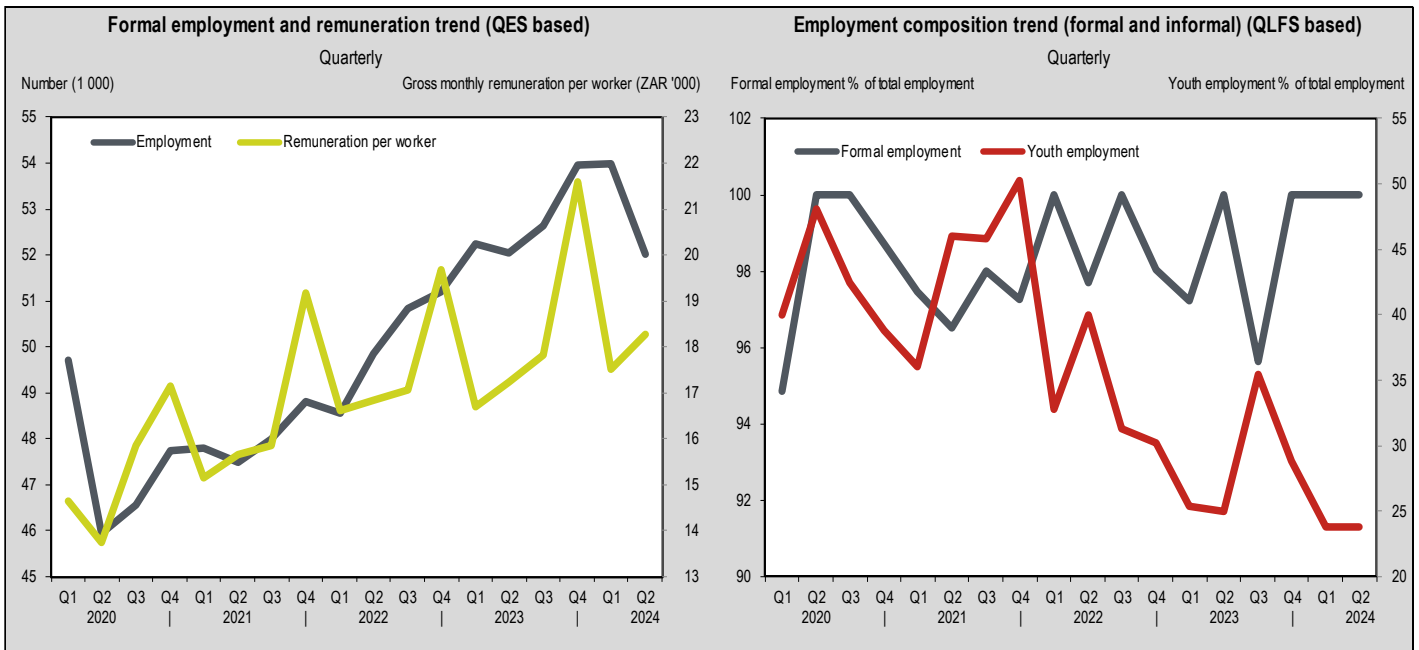
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↑ 3.1%	↑ 0.7 (percentage points)	↓ -0.1%	↑ 5.9%	↑ 2.7%	↑ 7.9%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



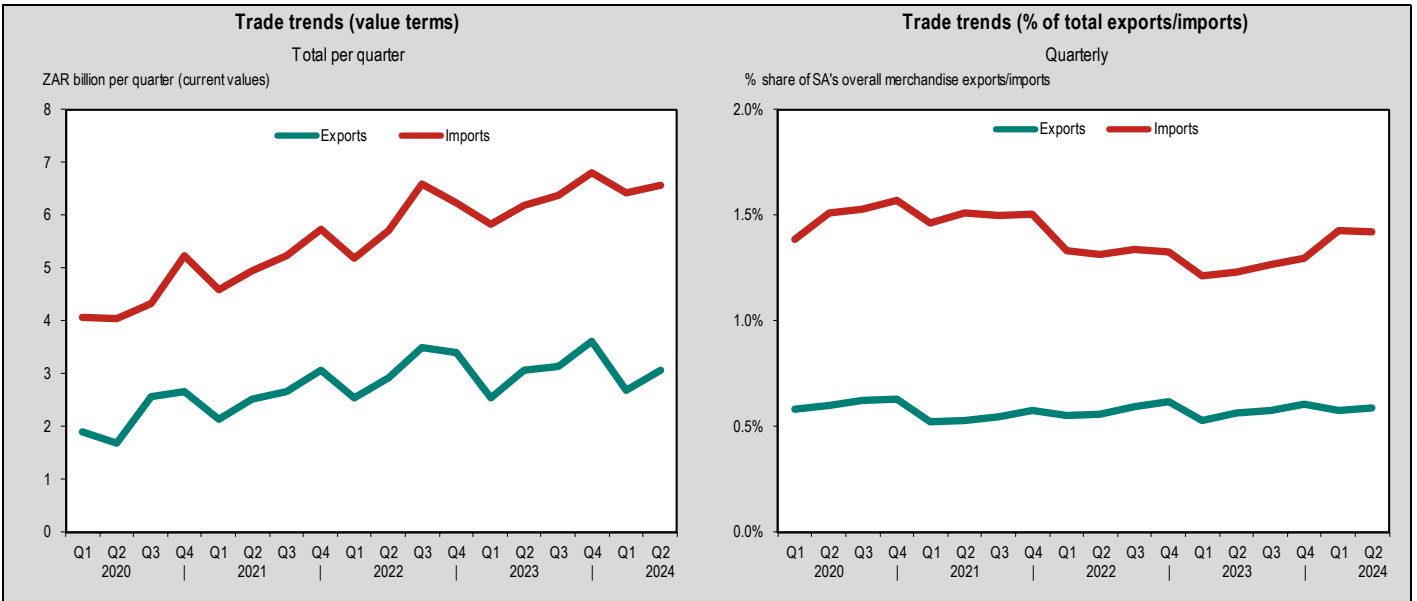
Plastic products (cont.)

Production weight: 2.1

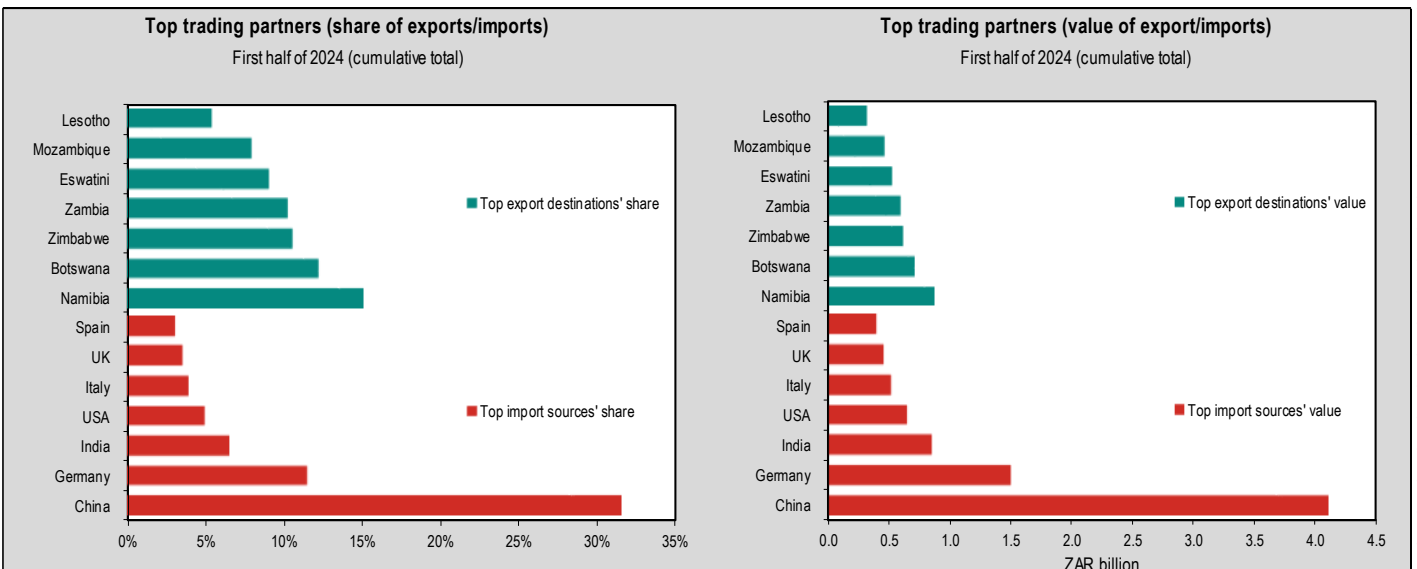


Plastic products (cont.)

Production weight: 2.1



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H3923: Containers, bobbins and packages, of plastics	1 866.17	H3926: Plastic articles nes	2 775.28
H3917: Plastic tube, pipe, hose and fittings	1 092.70	H3920: Plastic plate, sheet, film not cellular, reinforced	2 462.82
H3926: Plastic articles nes	939.09	H3923: Containers, bobbins and packages, of plastics	1 790.80
H3920: Plastic plate, sheet, film not cellular, reinforced	521.50	H3919: Self-adhesive plates, sheets, film, etc of plastic	1 443.84
H3924: Plastic table, kitchen, household, toilet articles	327.51	H3921: Plastic plate, sheet, film, foil, strip, cellular, nes	1 384.12
H3921: Plastic plate, sheet, film, foil, strip, cellular, nes	278.35	H3917: Plastic tube, pipe, hose and fittings	1 250.50
H3925: Plastic articles for use in construction nes	193.70	H3924: Plastic table, kitchen, household, toilet articles	546.69
Exports Total (including others)	5 742.73	Imports Total (including others)	12 969.82
Top gainers		Top gainers	
H3923: Containers, bobbins and packages, of plastics	297.92	H3926: Plastic articles nes	332.44
H3926: Plastic articles nes	34.13	H3917: Plastic tube, pipe, hose and fittings	153.92
H3925: Plastic articles for use in construction nes	30.44	H3920: Plastic plate, sheet, film not cellular, reinforced	132.36
H3924: Plastic table, kitchen, household, toilet articles	17.01	H3919: Self-adhesive plates, sheets, film, etc of plastic	107.00
H3918: Plastic floor, wall or ceiling covering, roll or tiles	6.95	H3924: Plastic table, kitchen, household, toilet articles	83.79
Top losers		Top losers	
H3917: Plastic tube, pipe, hose and fittings	- 142.04	H8547: Insulating fittings for electrical equipment	- 22.60
H3920: Plastic plate, sheet, film not cellular, reinforced	- 32.58	H6506: Headgear, not felt, plaited, knit or crochet	- 19.26
H3919: Self-adhesive plates, sheets, film, etc of plastic	- 21.51	H3922: Bathroom wares, of plastics	- 6.77
H3921: Plastic plate, sheet, film, foil, strip, cellular, nes	- 19.68	H3916: Monofilament (>1mm), rods, etc, of plastics	- 1.19
H3922: Bathroom wares, of plastics	- 10.01		

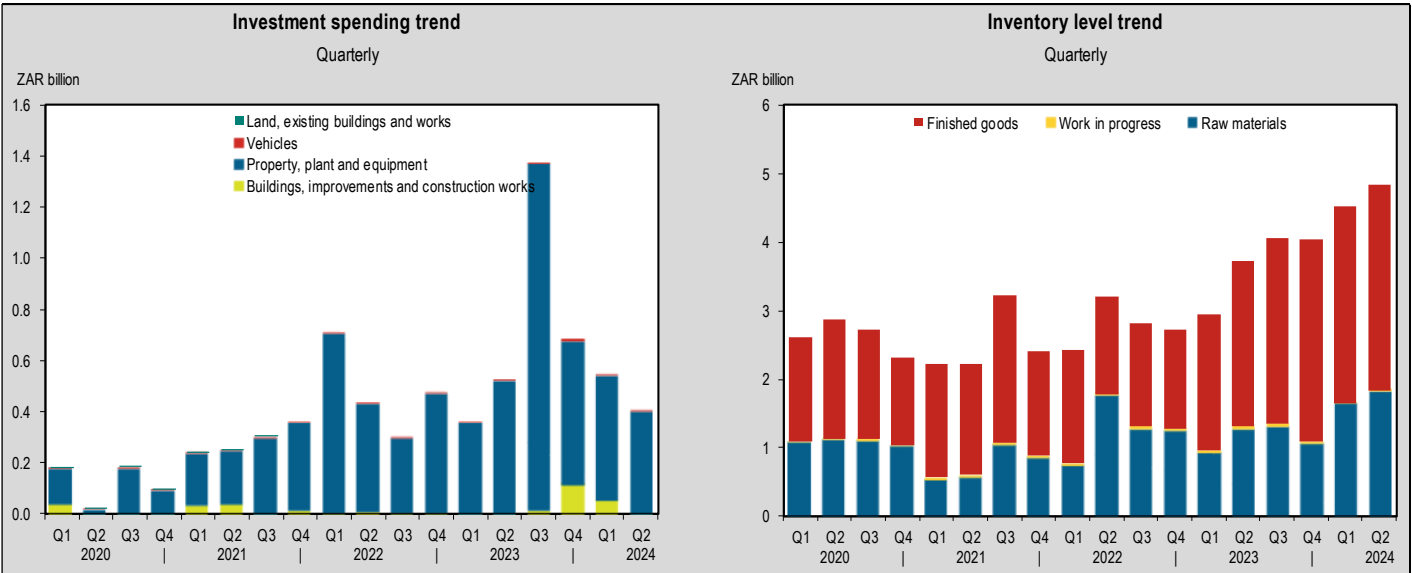
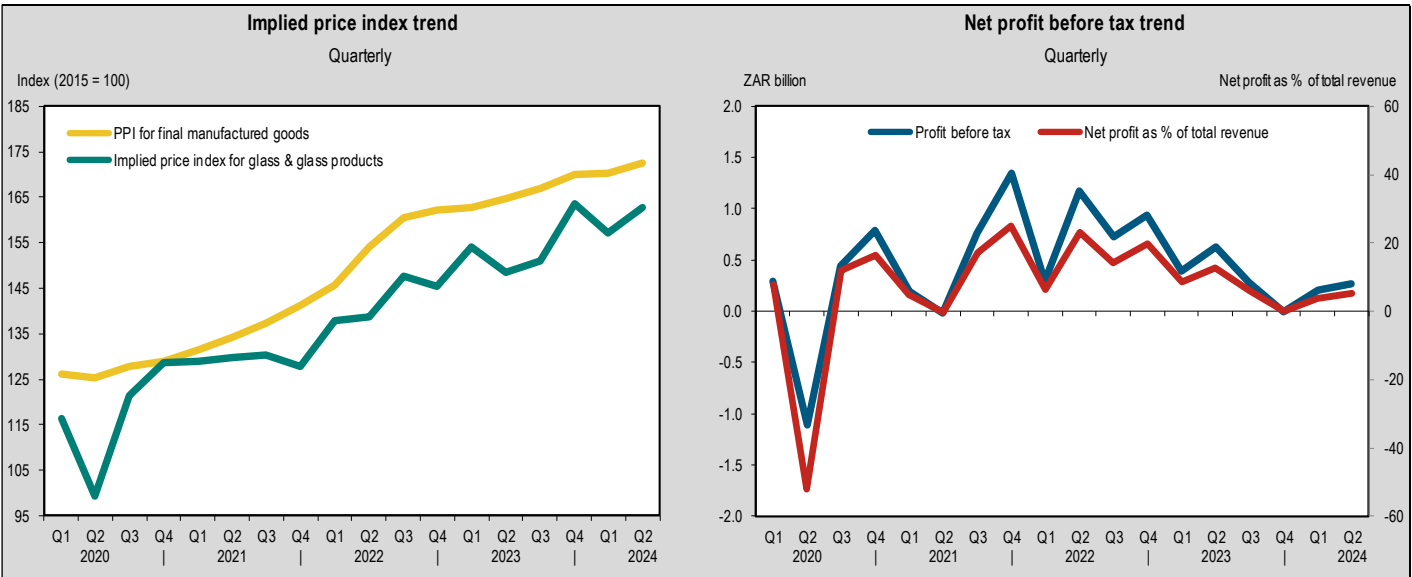
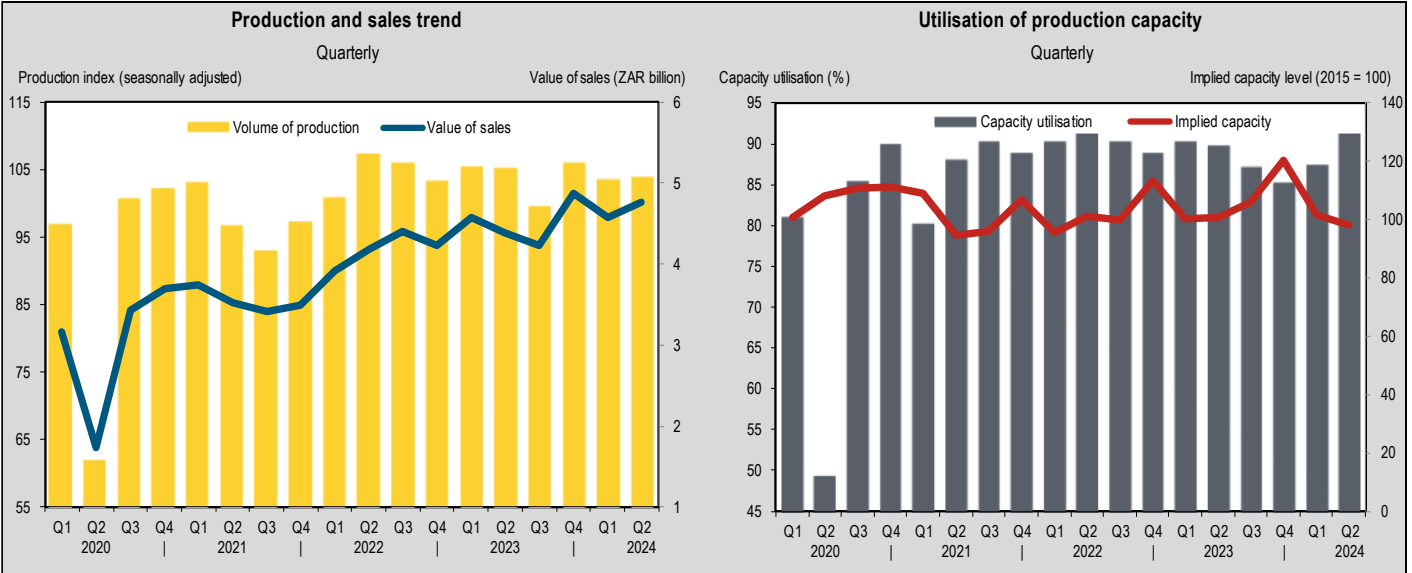


Glass & glass products

Production weight: 0.5

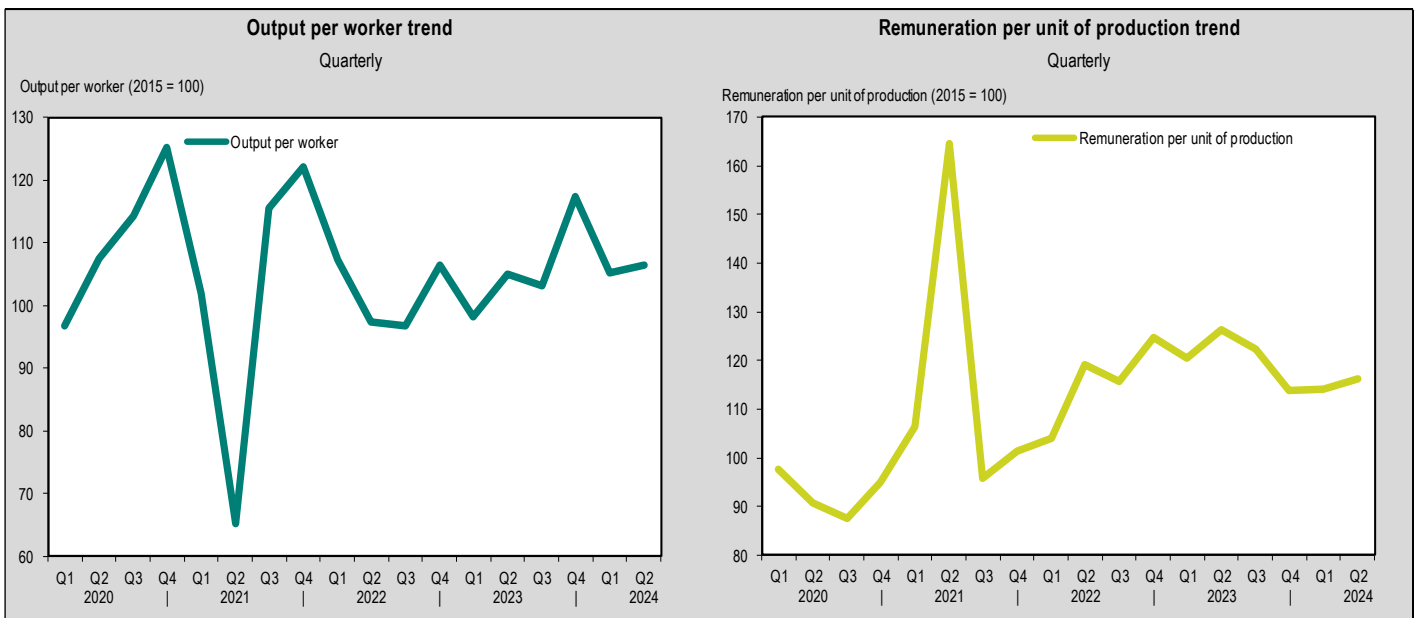
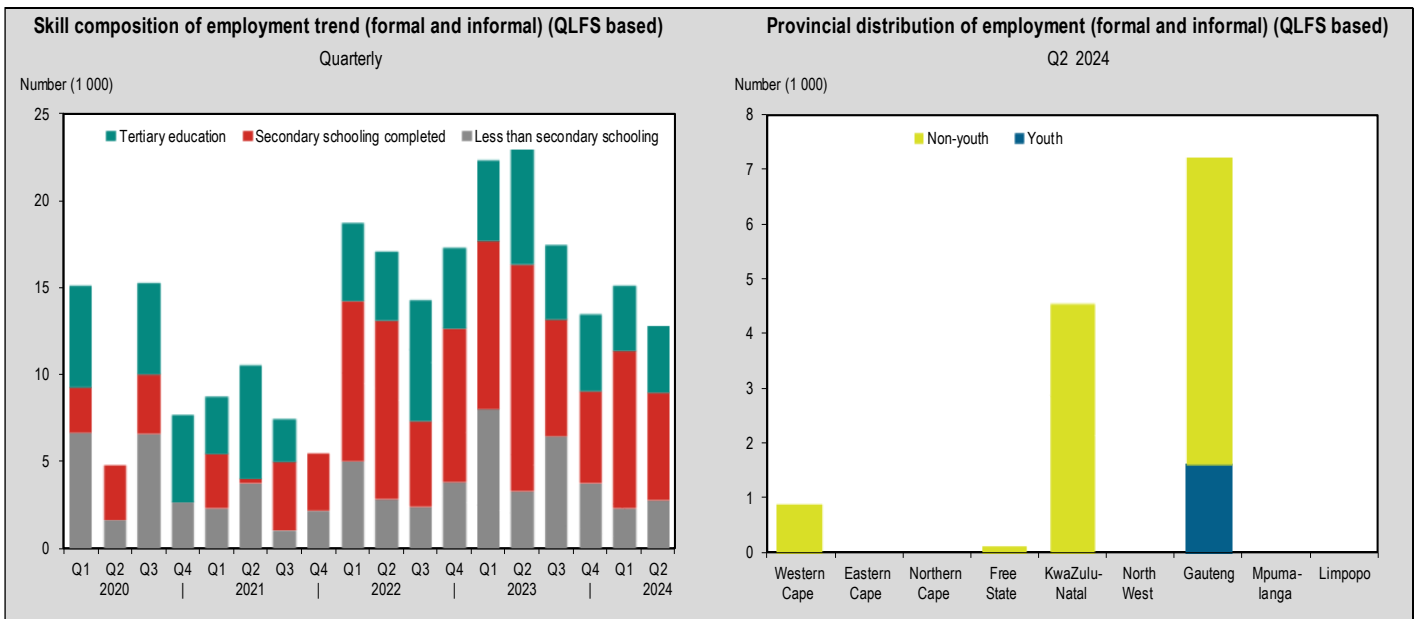
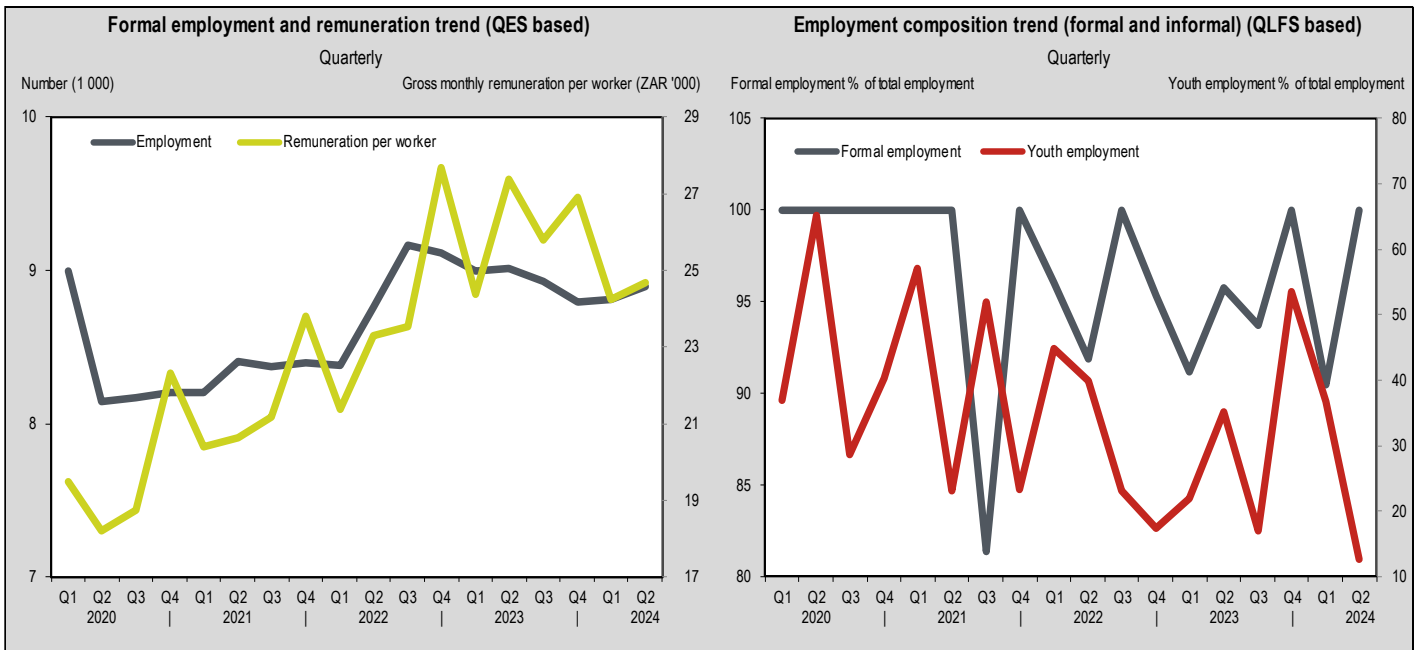
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↓ -1.5%	↑ 1.4 (percentage points)	↓ -1.3%	↓ -9.9%	↑ 5.9%	↓ -23.7%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



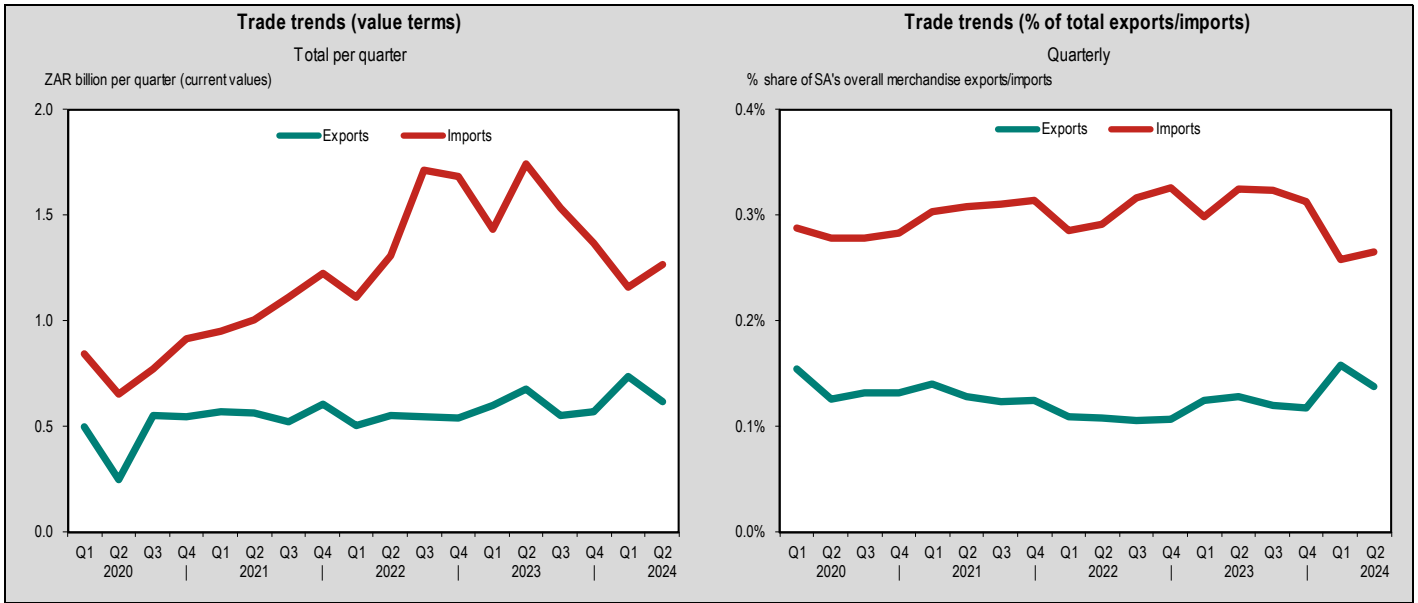
Glass & glass products (cont.)

Production weight: 0.5

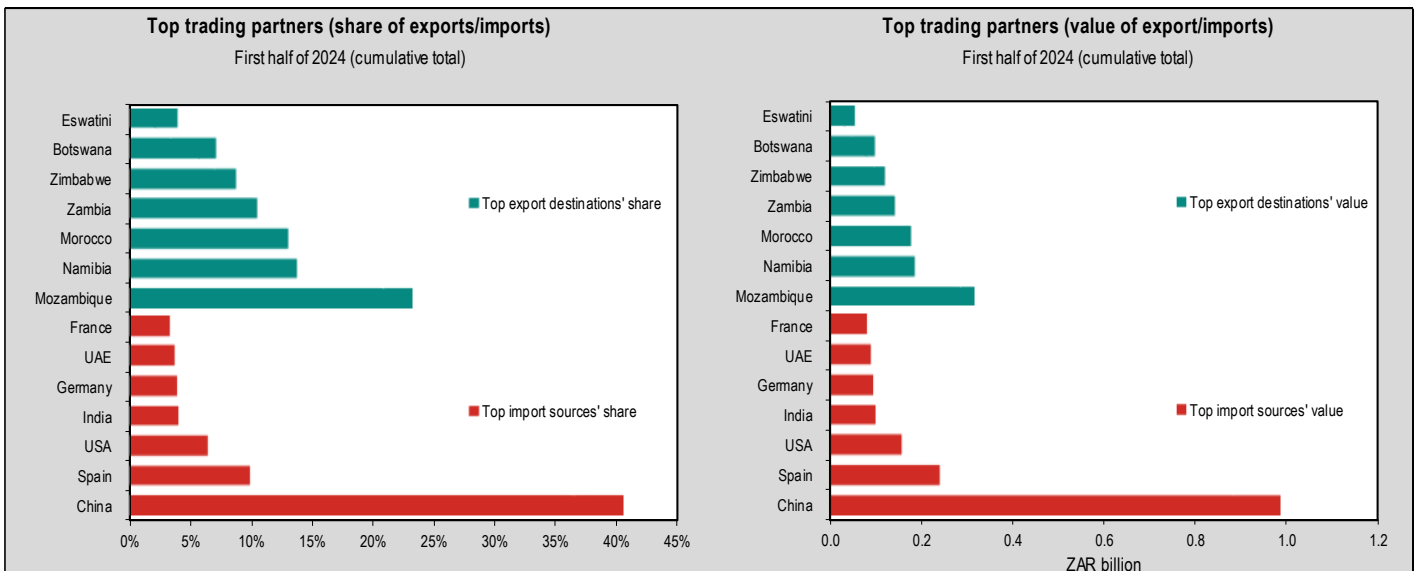


Glass & glass products (cont.)

Production weight: 0.5

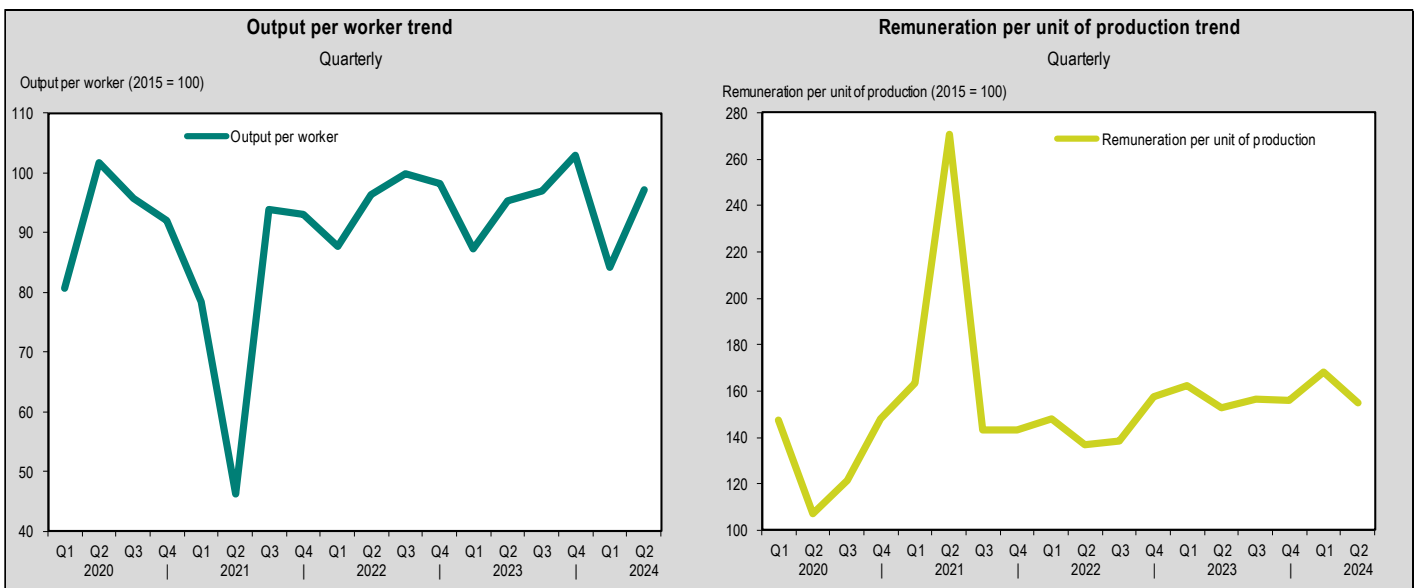
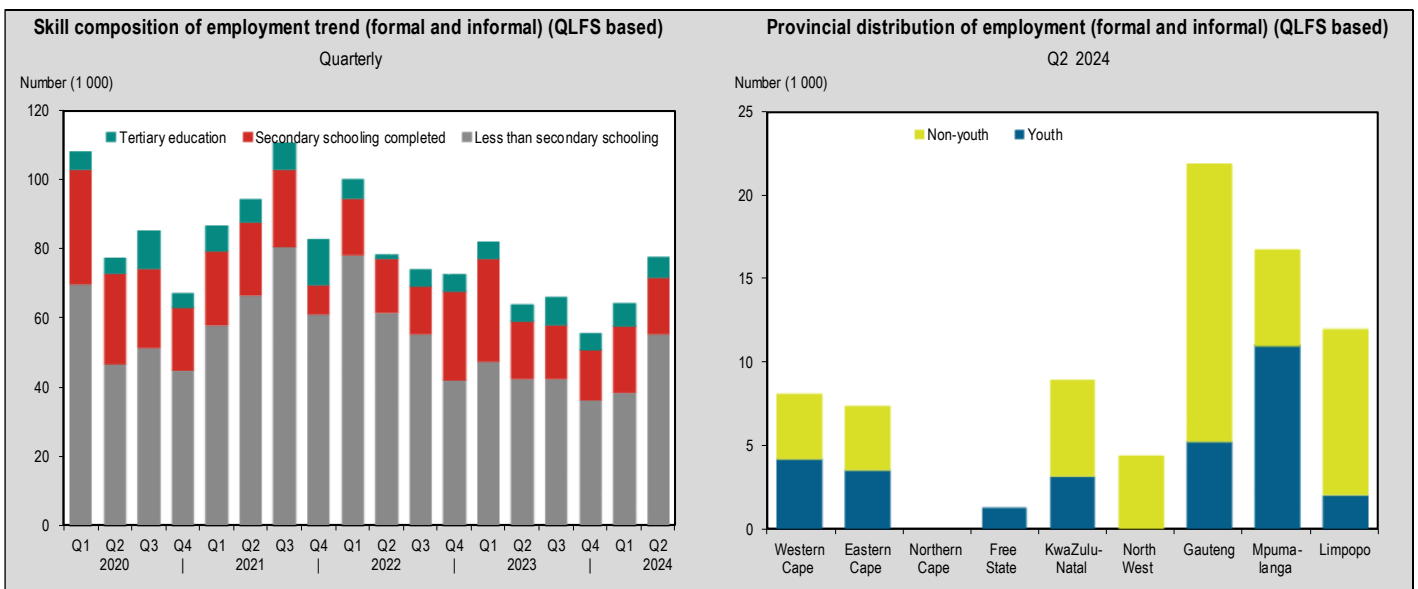
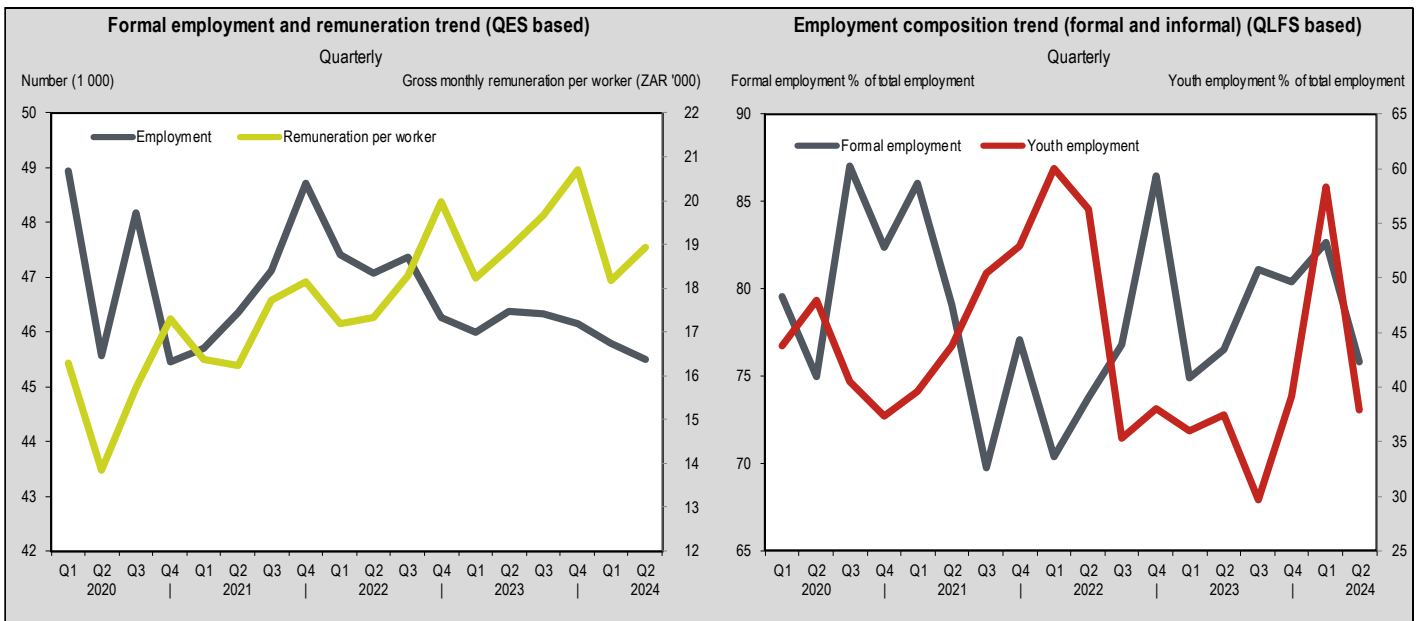


Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H7010: Glass bottles, flasks, jars, phials, stoppers, etc	642.33	H7009: Glass mirrors, whether or not framed	556.11
H7005: Float glass, surface ground, polished glass	284.10	H7013: Glassware for table, kitchen, toilet, decoration	459.79
H7007: Safety glass (toughened, tempered, laminated)	186.59	H7010: Glass bottles, flasks, jars, phials, stoppers, etc	413.98
H7013: Glassware for table, kitchen, toilet, decoration	88.41	H7007: Safety glass (toughened, tempered, laminated)	304.60
H7019: Glass fibres, glass wool, and articles thereof	54.24	H7019: Glass fibres, glass wool, and articles thereof	221.40
H7009: Glass mirrors, whether or not framed	42.34	H7005: Float glass, surface ground, polished glass	145.93
H7020: Articles of glass, nes	10.88	H7020: Articles of glass, nes	106.43
Exports Total (including others)	1 348.88	Imports Total (including others)	2 423.43
Top gainers		Top gainers	
H7010: Glass bottles, flasks, jars, phials, stoppers, etc	82.27	H7009: Glass mirrors, whether or not framed	74.00
H7007: Safety glass (toughened, tempered, laminated)	37.26	H7013: Glassware for table, kitchen, toilet, decoration	51.81
H7019: Glass fibres, glass wool, and articles thereof	11.26	H7020: Articles of glass, nes	18.85
H7013: Glassware for table, kitchen, toilet, decoration	3.97	H7018: Glass beads, imitation stones (not jewellery), etc	15.75
H7002: Glass in balls, rods or tubes, unworked	1.70	H7007: Safety glass (toughened, tempered, laminated)	12.40
Top losers		Top losers	
H7005: Float glass, surface ground, polished glass	- 33.37	H7010: Glass bottles, flasks, jars, phials, stoppers, etc	- 910.80
H7017: Laboratory, hygienic/ pharmaceutical glassware	- 10.66	H7016: Glass blocks, bricks, tiles, leaded lights, etc	- 12.16
H7020: Articles of glass, nes	- 5.60	H7019: Glass fibres, glass wool, and articles thereof	- 7.09
H7008: Multiple-walled insulating units of glass	- 4.43	H7017: Laboratory, hygienic/ pharmaceutical glassware	- 5.62
H7003: Cast and rolled glass, sheets and profiles	- 3.93	H9405: Lamps and lighting fittings, illuminated signs, etc	- 5.43



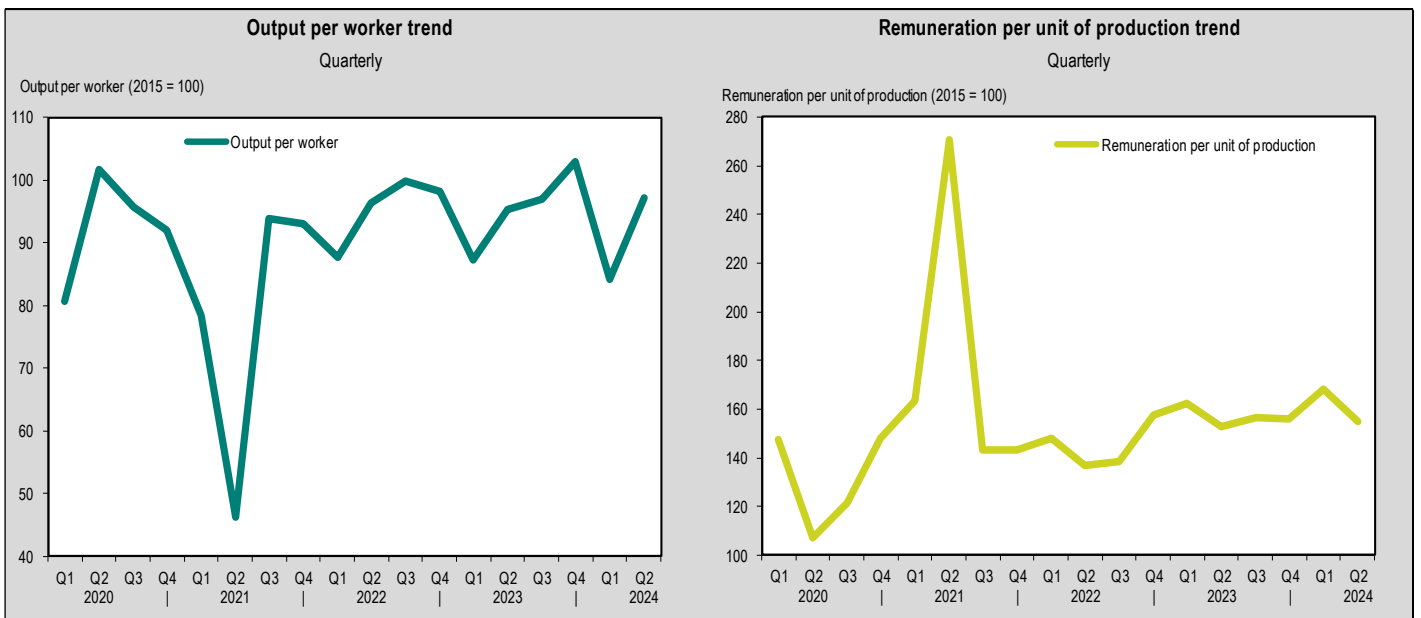
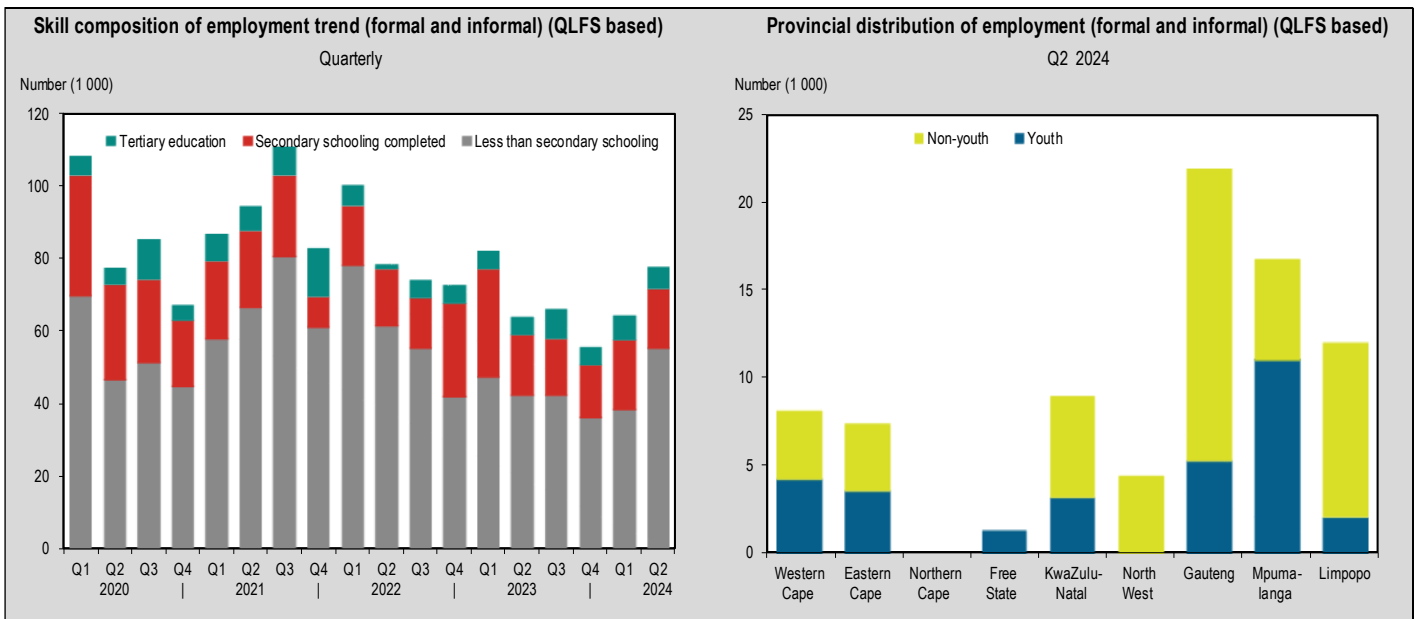
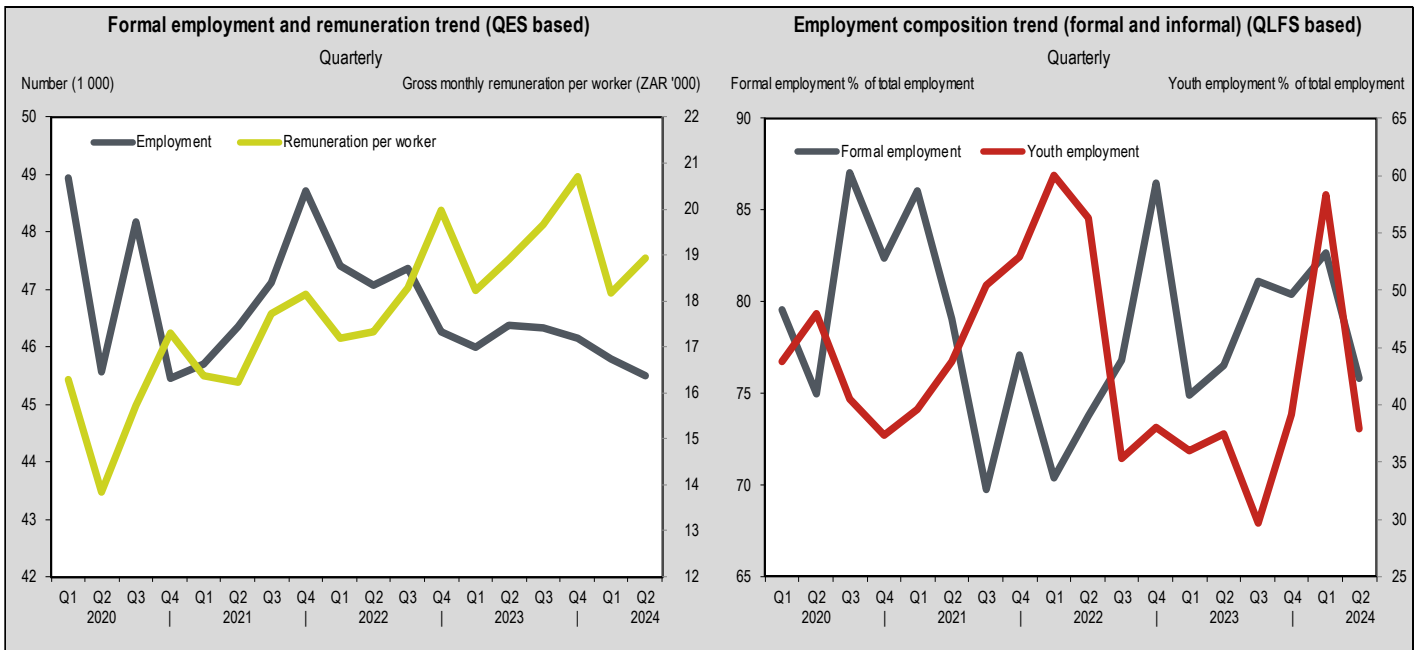
Non-metallic mineral products (cont.)

Production weight: 2.6



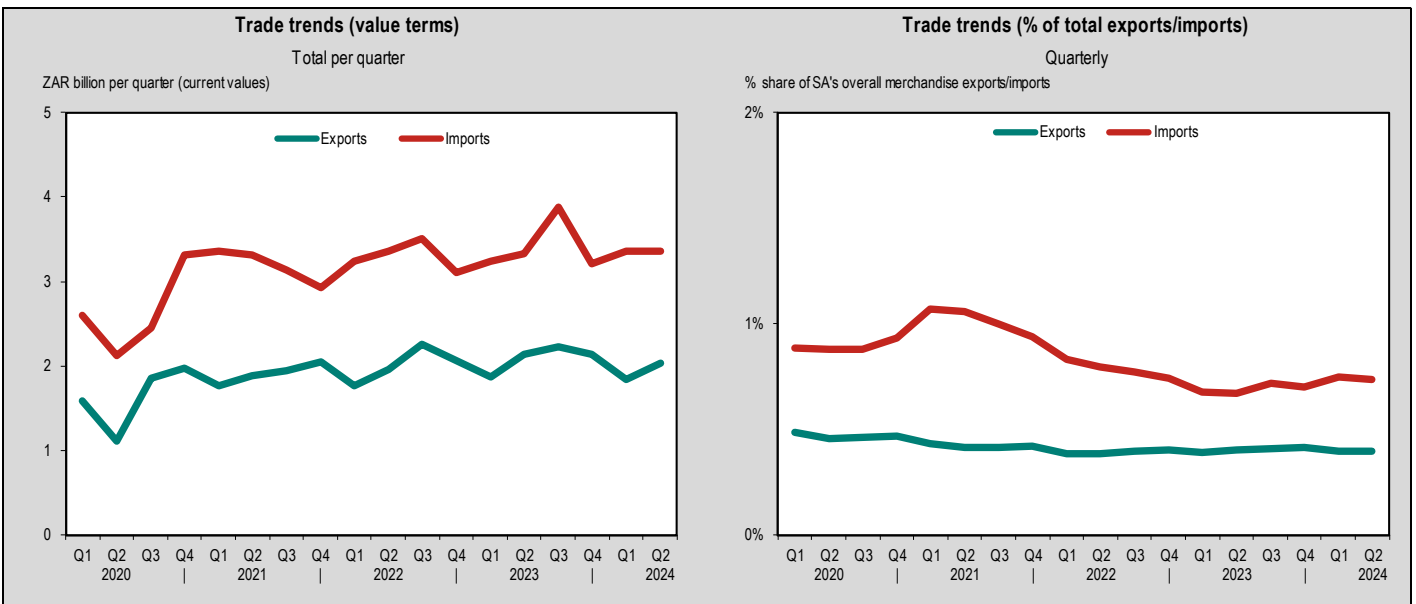
Non-metallic mineral products (cont.)

Production weight: 2.6



Non-metallic mineral products (cont.)

Production weight: 2.6



Major traded export products

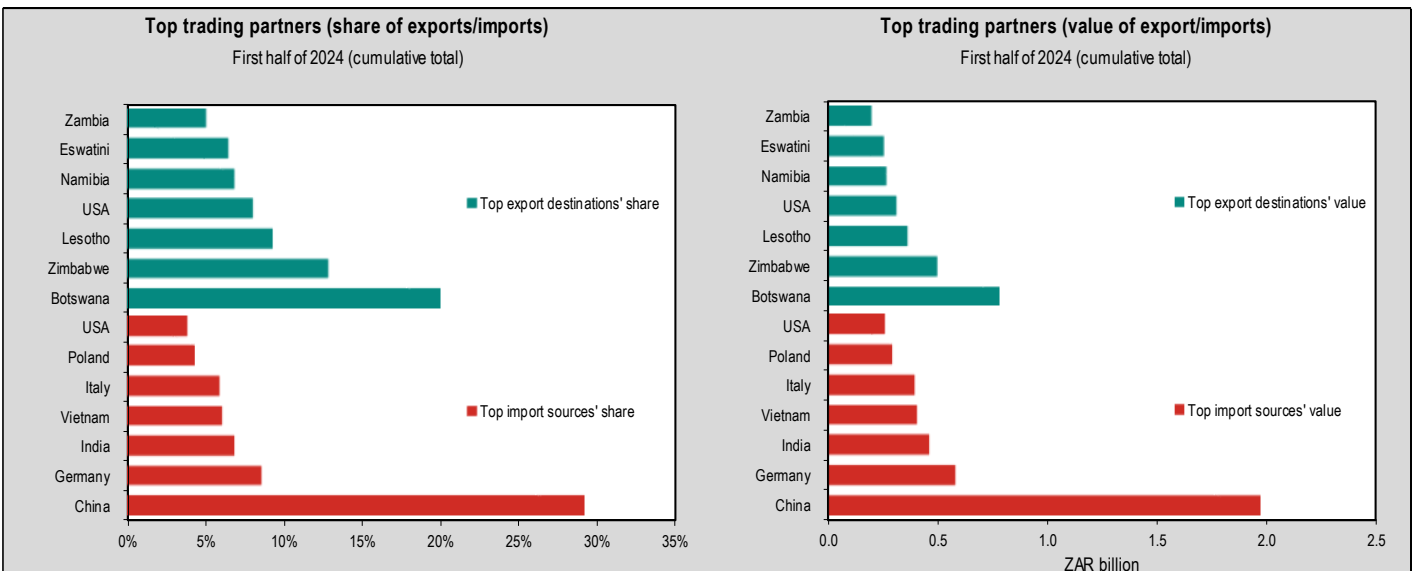
First half of 2024 (cumulative total)

HS4 code: sector description	ZAR m
Top exports	
H2523: Cement (portland, aluminous, slag or hydraulic)	931.14
H6907: Unglazed ceramic flags, paving, hearth / wall tiles	330.82
H6802: Worked monumental,building stone,articles thereof	321.69
H6809: Articles of plaster or plaster based compositions	221.09
H6806: Slag wool, rock wool, insulating minerals	210.33
H2715: Bituminous mix, mastic from asphalt, bitumen etc	205.12
H3801: Artificial, graphite and preparations	165.29
Exports Total (including others)	3 873.39
Top gainers	
H2523: Cement (portland, aluminous, slag or hydraulic)	184.76
H2715: Bituminous mix, mastic from asphalt, bitumen etc	28.48
H6806: Slag wool, rock wool, insulating minerals	11.71
H6804: Millstones, grinding stones and grinding wheels	8.98
H6808: Boards of veg. fibre, mineral binder, cement	8.12
Top losers	
H6909: Ceramic laboratory, technical, packaging articles	- 102.44
H6901: Bricks, blocks &ceramic goods of siliceous earths	- 64.65
H6902: Refractory brick,block, tile, etc not siliceous-earths	- 46.68
H6907: Unglazed ceramic flags, paving, hearth / wall tiles	- 43.82
H6802: Worked monumental,building stone,articles thereof	- 36.11

Major traded import products

First half of 2024 (cumulative total)

HS4 code: sector description	ZAR m
Top imports	
H6902: Refractory brick,block, tile, etc not siliceous-earths	925.21
H6907: Unglazed ceramic flags, paving, hearth / wall tiles	834.89
H6909: Ceramic laboratory, technical, packaging articles	672.23
H2523: Cement (portland, aluminous, slag or hydraulic)	671.81
H6806: Slag wool, rock wool, insulating minerals	428.79
H6810: Articles of cement, concrete or artificial stone	302.63
H6815: Articles of stone or other mineral substances	290.71
Imports Total (including others)	6 724.04
Top gainers	
H6902: Refractory brick,block, tile, etc not siliceous-earths	113.10
H6904: Ceramic building bricks, flooring blocks and tiles	85.38
H6912: Ceramic housewares, except of porcelain/ china	49.87
H2523: Cement (portland, aluminous, slag or hydraulic)	47.81
H6911: Porcelain table, kitchen, household, toilet items	45.24
Top losers	
H6909: Ceramic laboratory, technical, packaging articles	- 287.32
H6815: Articles of stone or other mineral substances	- 76.65
H6907: Unglazed ceramic flags, paving, hearth / wall tiles	- 62.42
H6802: Worked monumental,building stone,articles thereof	- 24.01
H6901: Bricks, blocks &ceramic goods of siliceous earths	- 5.66

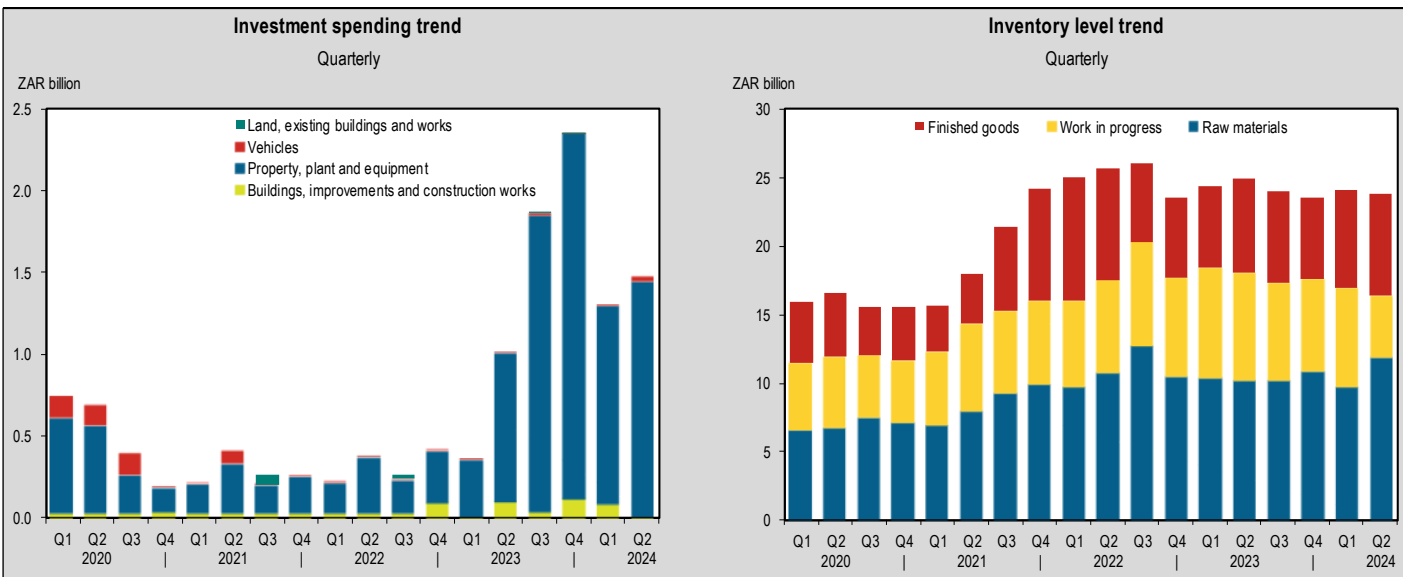
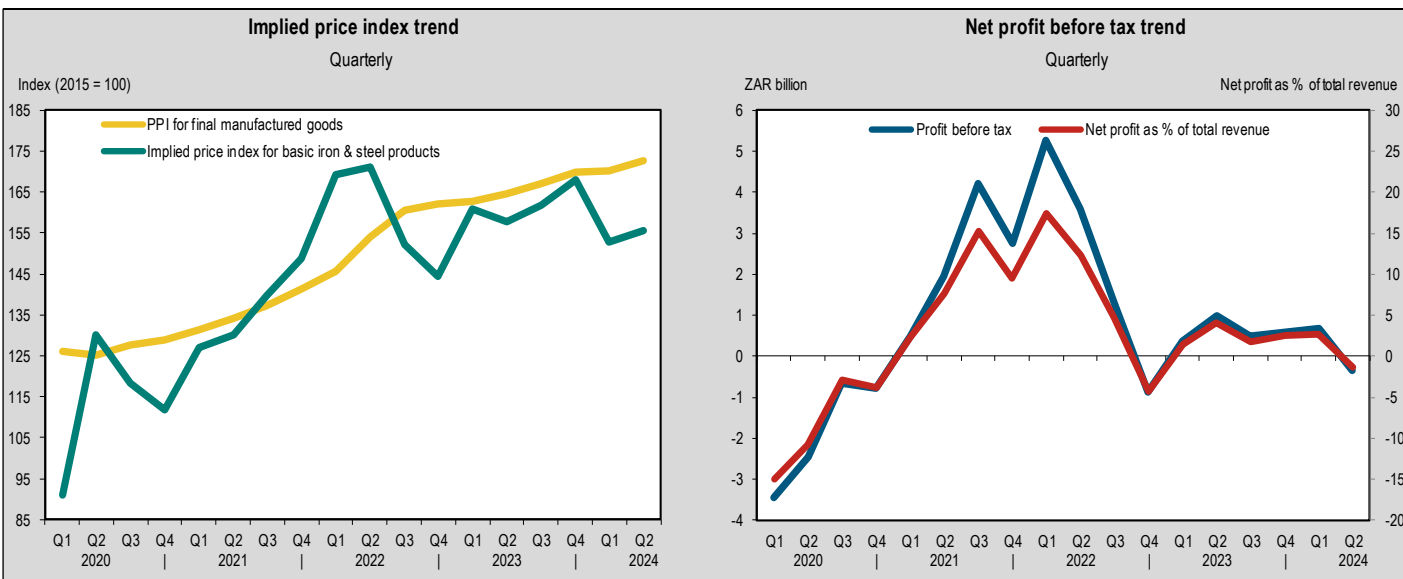
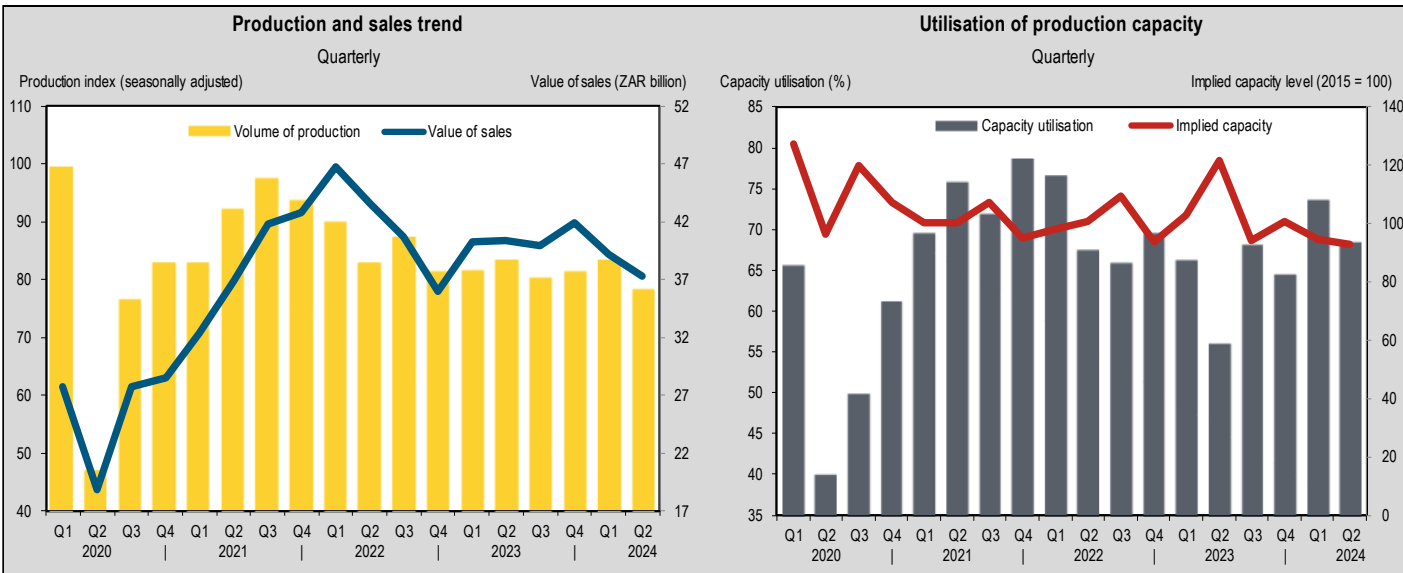


Basic iron & steel products

Production weight: 2.9

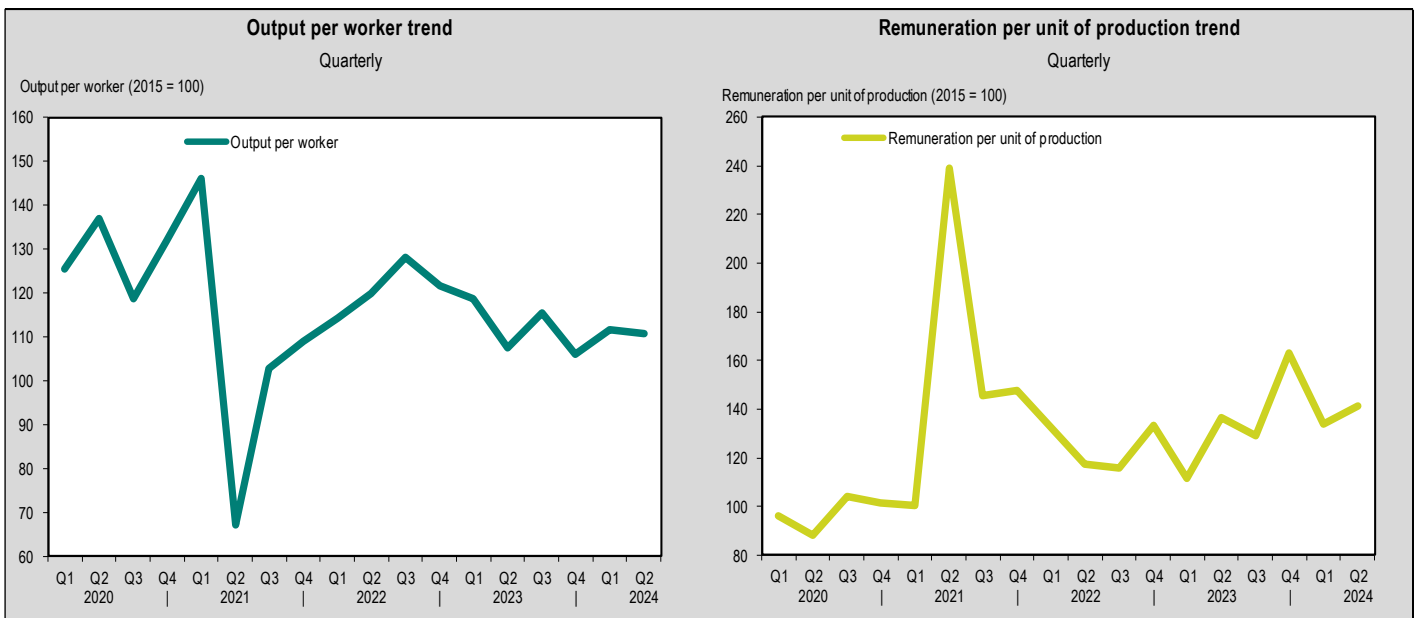
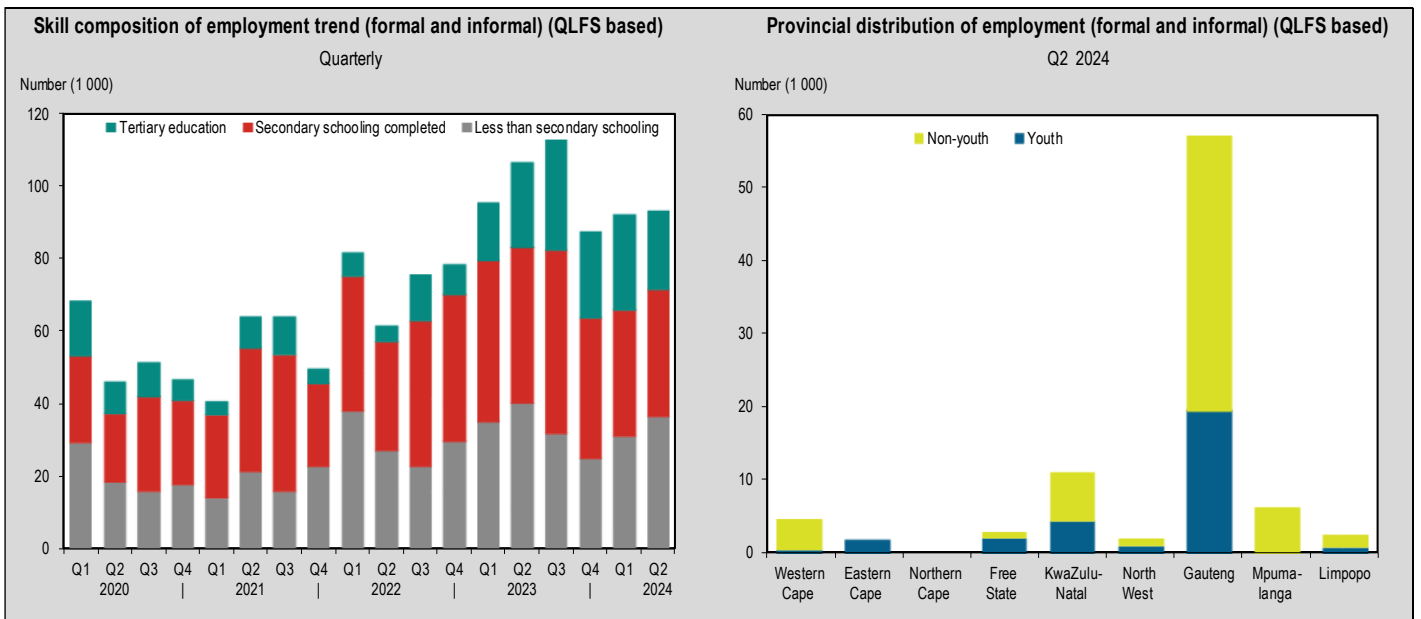
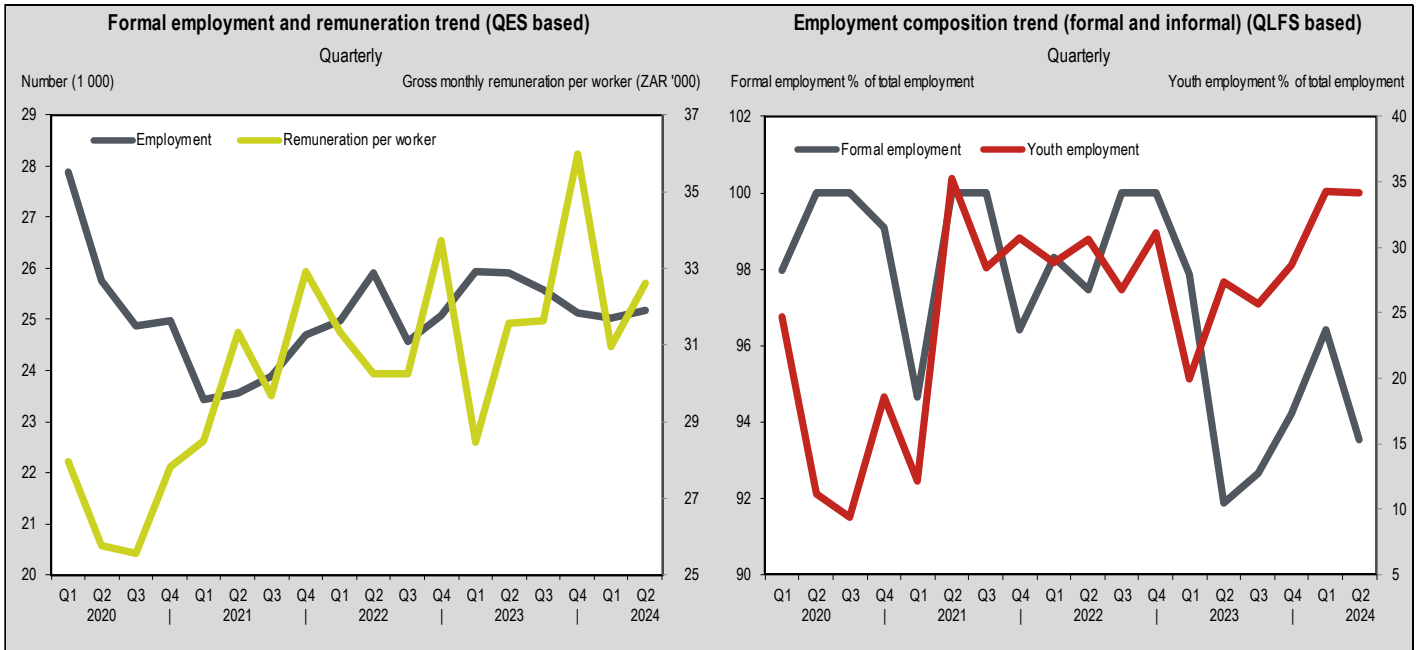
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↓ -2.0%	↑ 12.4 (percentage points)	↓ -2.9%	↑ 3.3%	↓ -9.3%	↓ -1.3%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



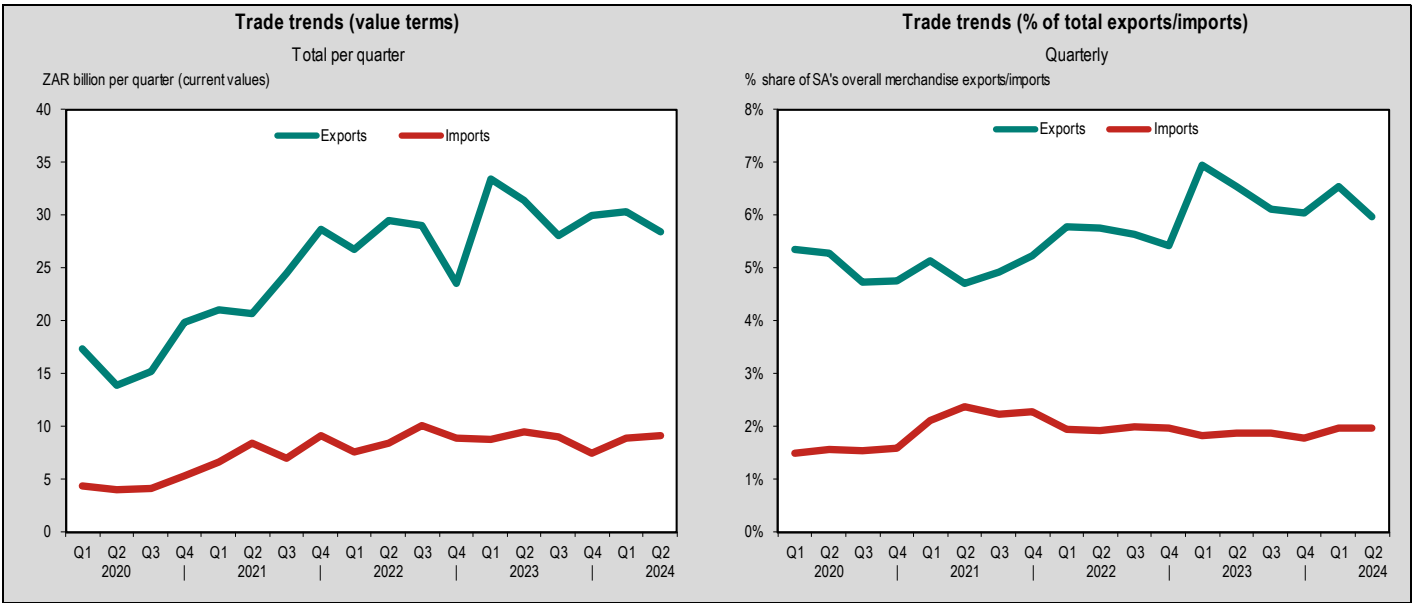
Basic iron & steel products (cont.)

Production weight: 2.9

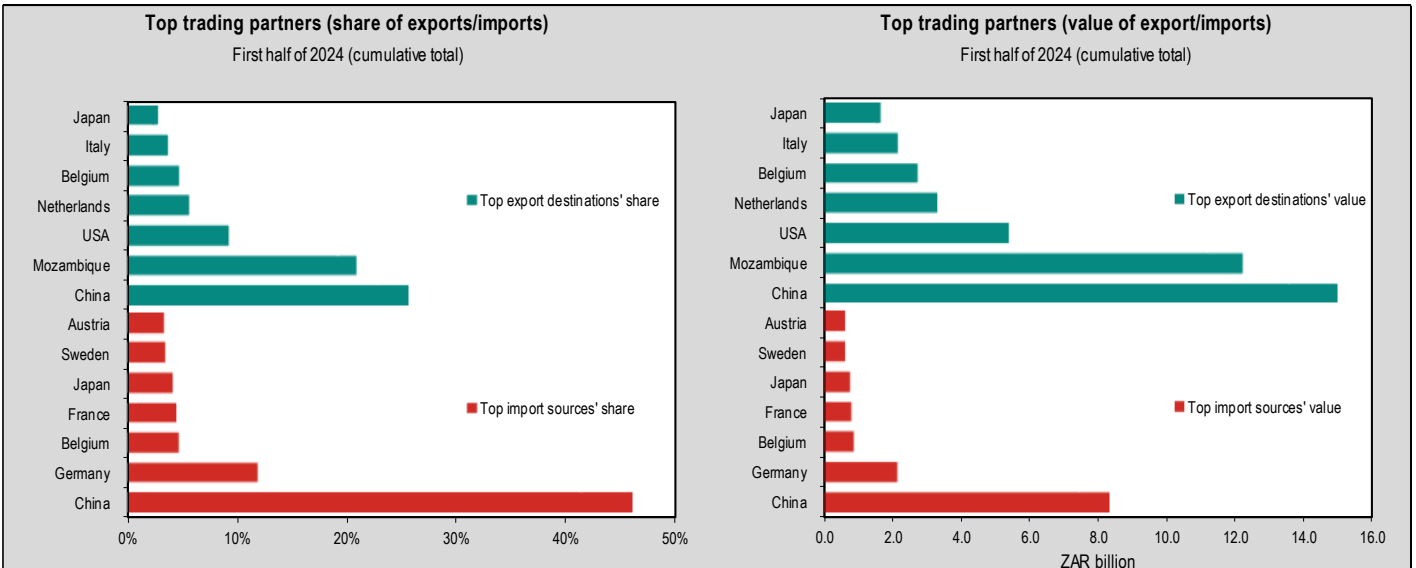


Basic iron & steel products (cont.)

Production weight: 2.9



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H7202: Ferro-alloys	42 461.90	H7208: Hot-rolled products, iron/steel, width>600mm, etc	3 318.41
H7201: Pig iron and spiegeleisen in primary forms	2 722.96	H7225: Flat-rolled alloy steel, width >600mm	3 259.78
H7210: Flat-rolled iron/steel, >600mm, clad, plated/ coated	2 008.33	H7210: Flat-rolled iron/steel, >600mm, clad, plated/ coated	3 160.46
H7207: Semi-finished products of iron or non-alloy steel	1 742.49	H7202: Ferro-alloys	1 153.83
H7214: Iron/steel bar, forged hot-rolled drawn, extruded	1 666.34	H7307: Pipe fittings, of iron or steel	1 052.04
H7208: Hot-rolled products, iron/steel, width>600mm, etc	1 368.89	H7306: Tube, pipe of iron/steel, not seamless > 406.4mm	858.35
H7219: Rolled stainless steel sheet, width > 600mm	1 294.22	H7304: Tube/ hollow profile, seamless iron/steel not cast	630.62
Exports Total (including others)	58 760.73	Imports Total (including others)	17 941.60
Top gainers		Top gainers	
H7201: Pig iron and spiegeleisen in primary forms	423.91	H7208: Hot-rolled products, iron/steel, width>600mm, etc	490.27
H7214: Iron/steel bar, forged hot-rolled drawn, extruded	325.54	H7216: Angles, shapes & sections of iron/ non-alloy steel	345.57
H7302: Railway & tramway track material of iron or steel	319.13	H7302: Railway & tramway track material of iron or steel	316.73
H7210: Flat-rolled iron/steel, >600mm, clad, plated/ coated	171.11	H7213: Hot rolled bar, rod of iron/steel, in irregular coils	154.69
H7203: Ferrous prods from reduction of pure iron ore	76.98	H7214: Iron/steel bar, forged hot-rolled drawn, extruded	122.17
Top losers		Top losers	
H7202: Ferro-alloys	-3 540.50	H7210: Flat-rolled iron/steel, >600mm, clad, plated/ coated	-883.50
H7219: Rolled stainless steel sheet, width > 600mm	-1 387.90	H7225: Flat-rolled alloy steel, width >600mm	-630.89
H7213: Hot rolled bar, rod of iron/steel, in irregular coils	-1 228.88	H7202: Ferro-alloys	-354.08
H7207: Semi-finished products of iron or non-alloy steel	-467.80	H7304: Tube/ hollow profile, seamless iron/steel not cast	-63.36
H7216: Angles, shapes & sections of iron/ non-alloy steel	-258.46	H7209: Flat-rolled iron/steel, >600mm, not clad, plated, etc	-38.69

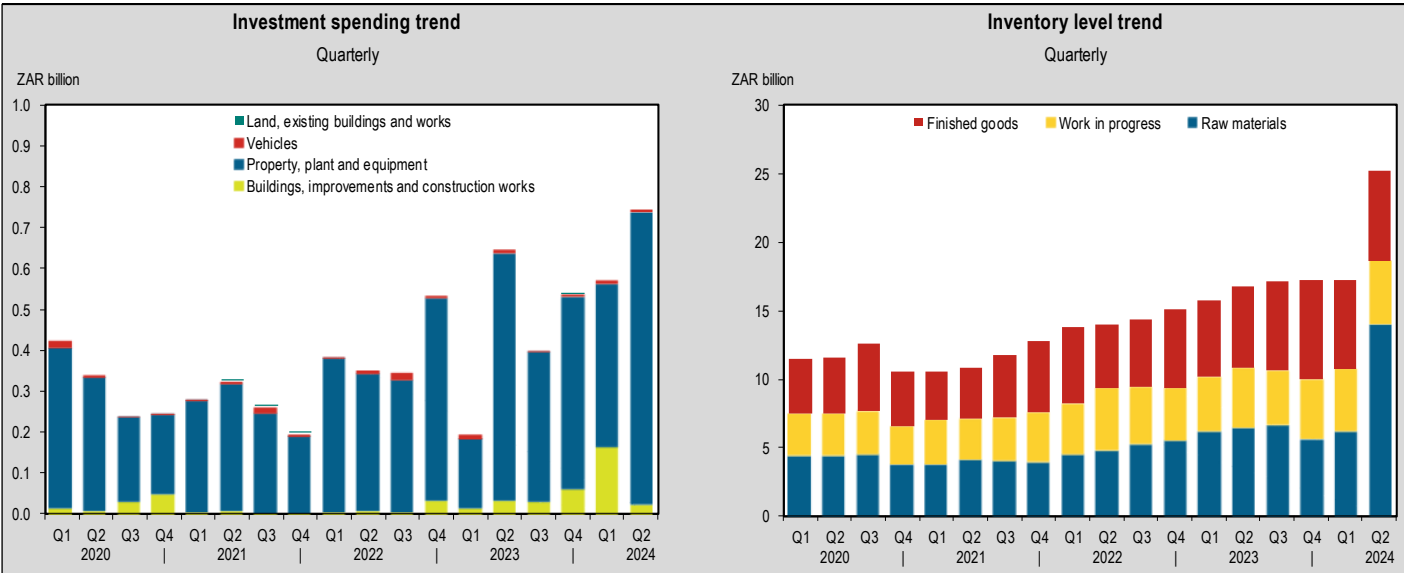
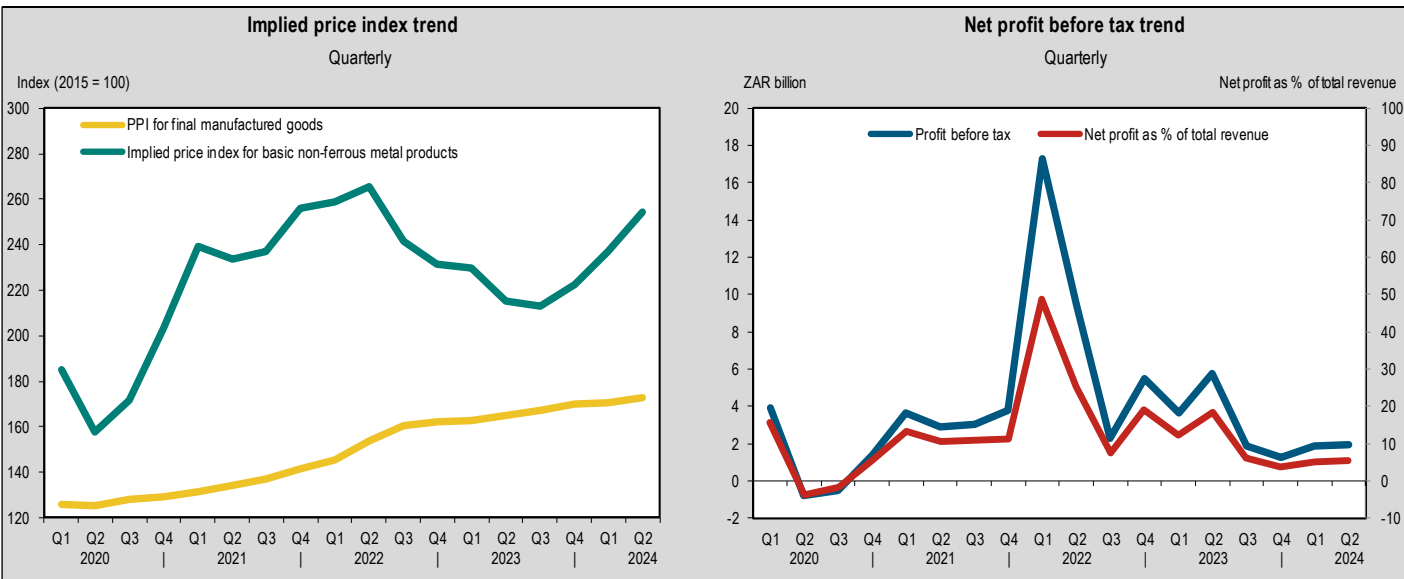
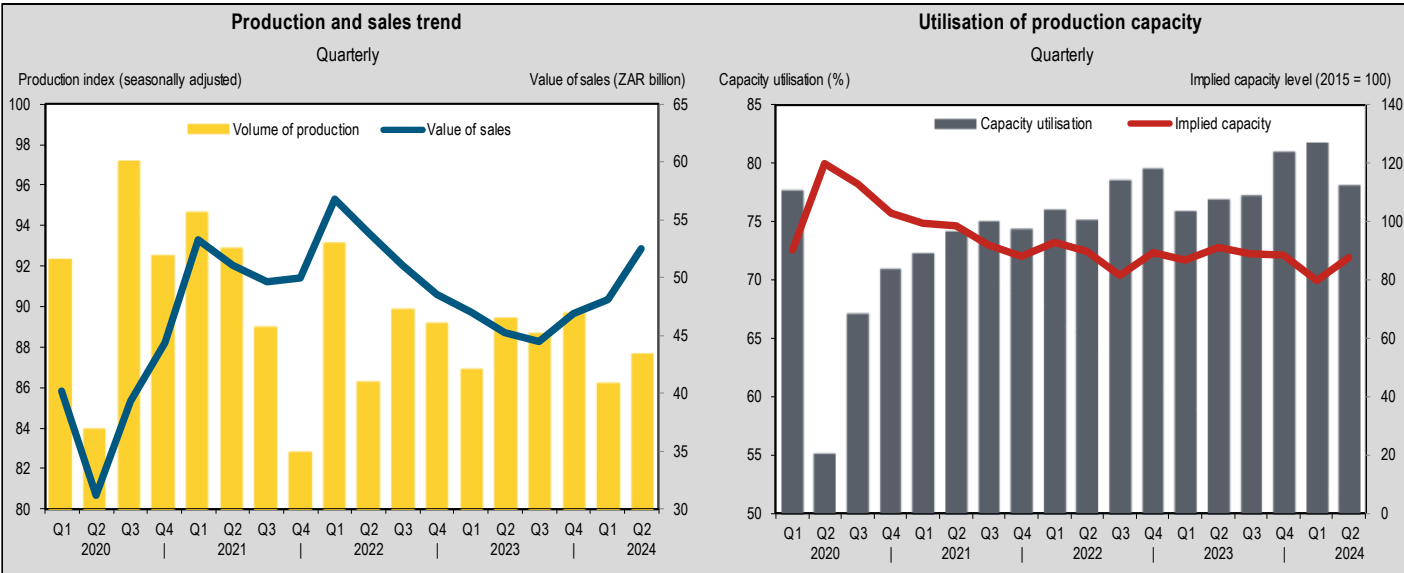


Basic non-ferrous metal products

Production weight: 3.5

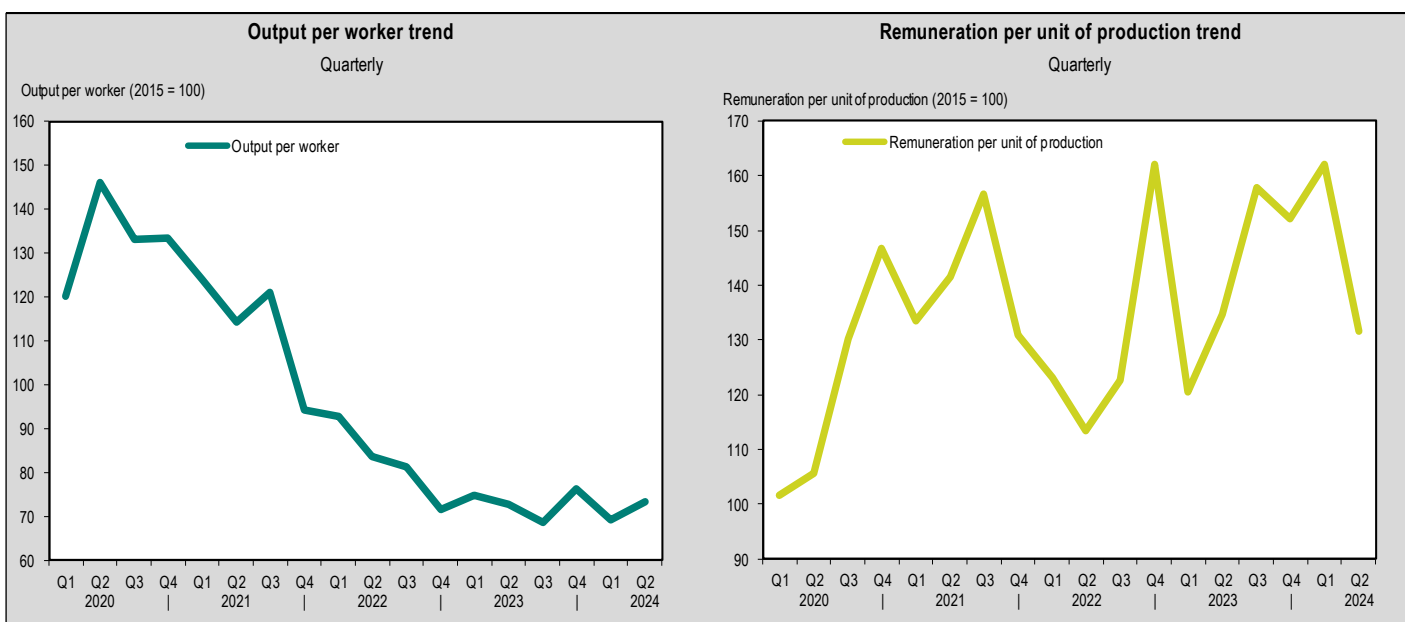
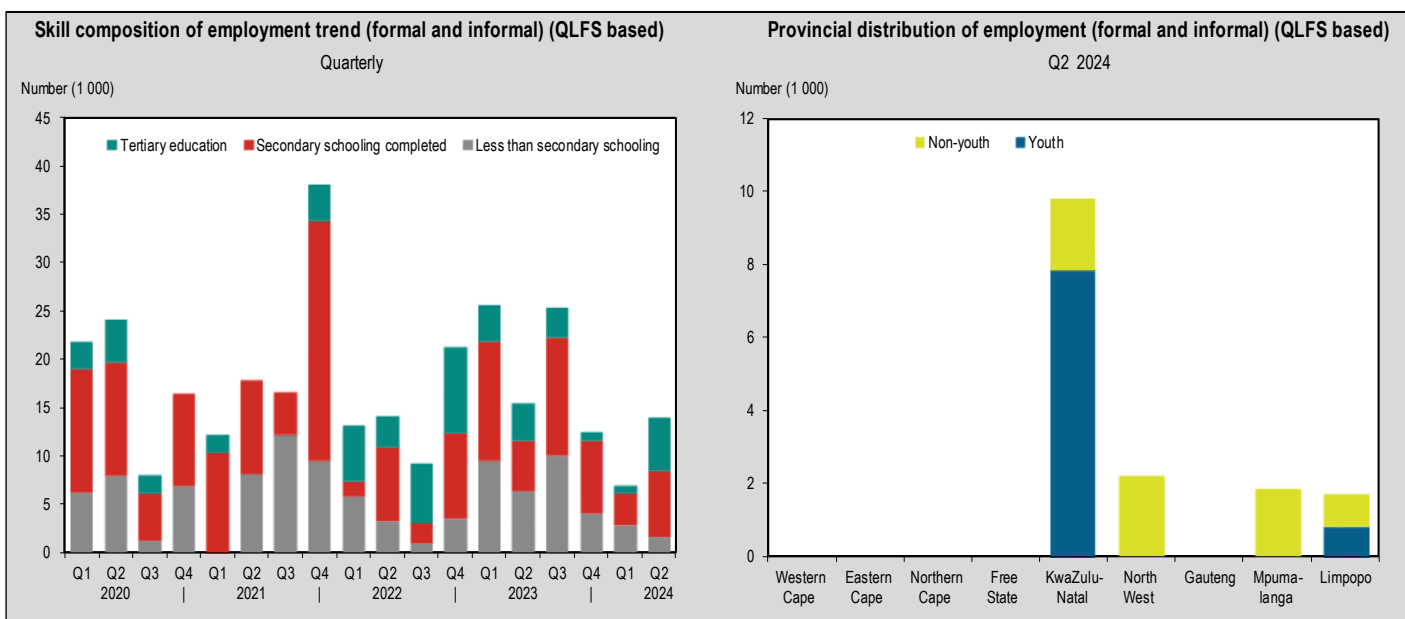
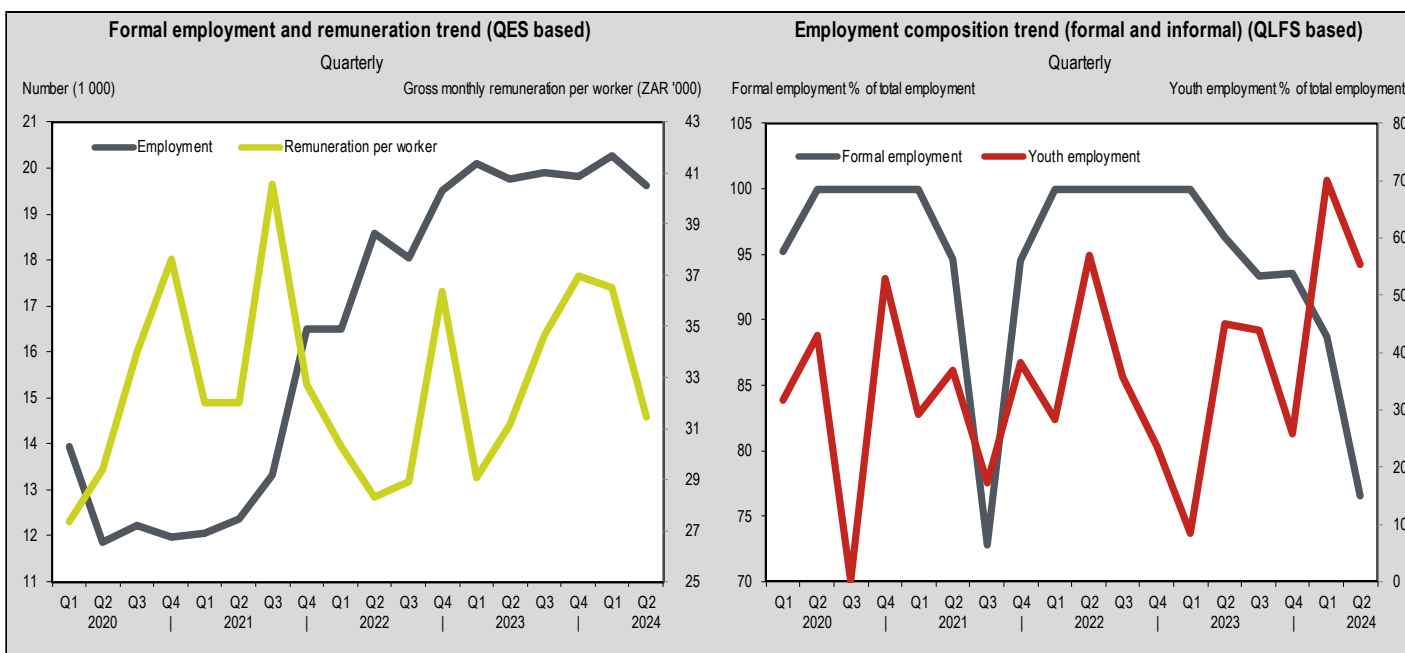
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↓ -1.4%	↑ 1.2 (percentage points)	↓ -0.7%	↑ 1.0%	↓ -7.6%	↓ -8.3%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



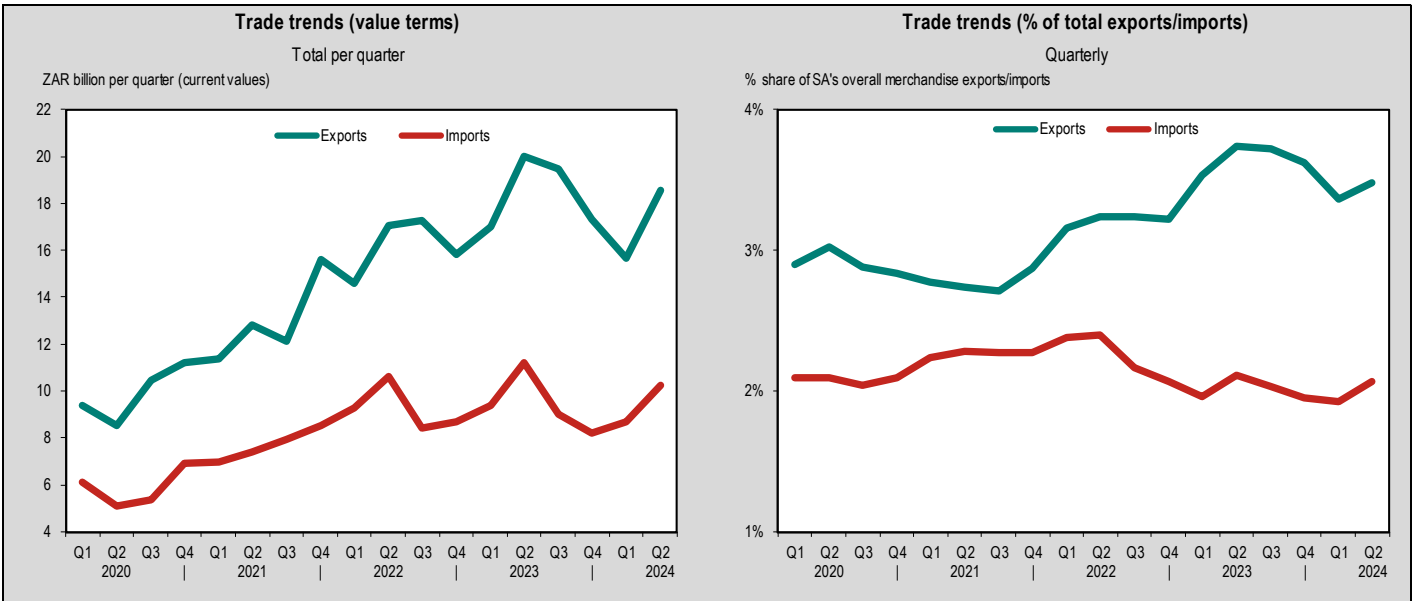
Basic non-ferrous metal products (cont.)

Production weight: 3.5

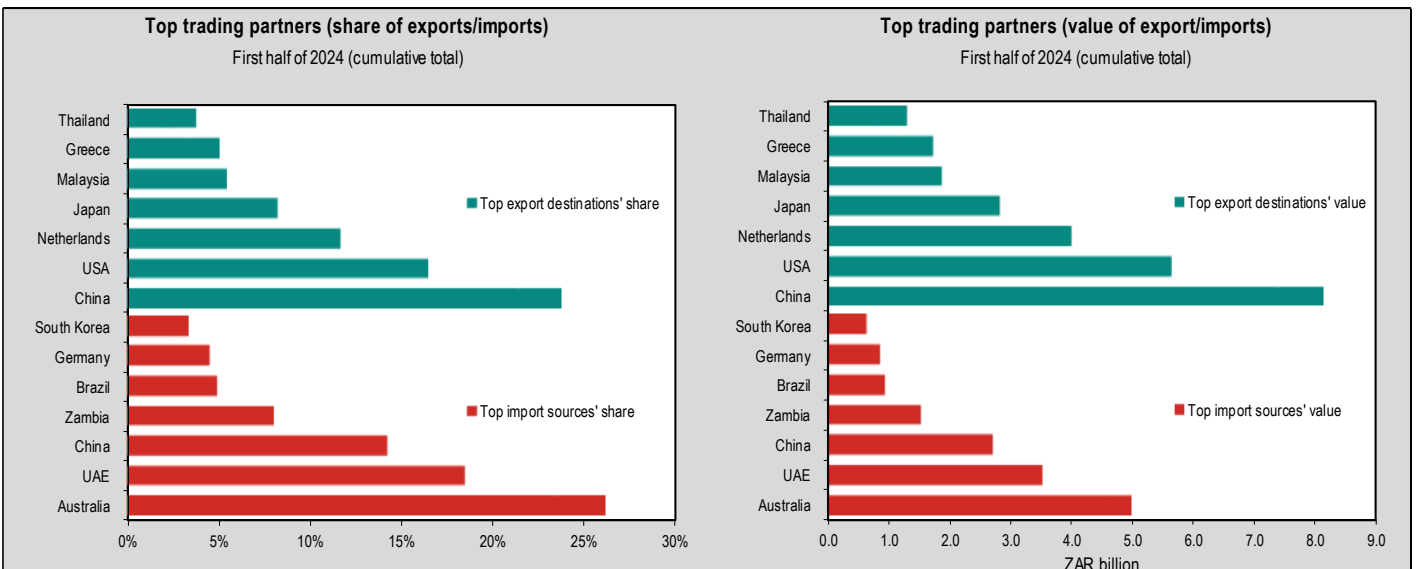


Basic non-ferrous metal products (cont.)

Production weight: 3.5



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H7601: Unwrought aluminium	13 933.41	H2818: Aluminium oxide, hydroxide & artificial corundum	5 015.37
H7502: Unwrought nickel	5 471.79	H7408: Copper wire	4 499.41
H7403: Refined copper and copper alloys, unwrought	4 789.21	H7403: Refined copper and copper alloys, unwrought	1 929.93
H7402: Unrefined copper, copper anodes, etc	3 254.29	H7606: Aluminium plates, sheets&strip, thickness> 0.2 mm	1 480.86
H7606: Aluminium plates, sheets&strip, thickness> 0.2 mm	2 505.89	H7901: Unwrought zinc	1 233.25
H8111: Manganese, articles thereof, waste or scrap	763.87	H7604: Aluminium bars, rods and profiles	980.33
H7608: Aluminium tubes and pipes	694.91	H7605: Aluminium wire	976.51
Exports Total (including others)	34 194.28	Imports Total (including others)	18 916.60
Top gainers		Top gainers	
H7403: Refined copper and copper alloys, unwrought	560.94	H7605: Aluminium wire	283.18
H7106: Silver, unwrought or semi-manufactured, etc	88.54	H7412: Copper pipe and tube fittings	109.10
H7801: Unwrought lead	76.20	H2818: Aluminium oxide, hydroxide & artificial corundum	101.77
H7603: Aluminium powders and flakes	60.16	H7607: Aluminium foil of a thickness < 0.2mm	97.68
H7604: Aluminium bars, rods and profiles	56.31	H7604: Aluminium bars, rods and profiles	46.59
Top losers		Top losers	
H7606: Aluminium plates, sheets&strip, thickness> 0.2 mm	-1 394.38	H7408: Copper wire	-1 246.56
H7502: Unwrought nickel	-785.52	H7606: Aluminium plates, sheets&strip, thickness> 0.2 mm	-558.96
H7402: Unrefined copper, copper anodes, etc	-398.92	H7601: Unwrought aluminium	-179.97
H7401: Copper mattes/cement (precipitated copper)	-373.06	H7403: Refined copper and copper alloys, unwrought	-109.10
H8111: Manganese, articles thereof, waste or scrap	-313.07	H7409: Copper plates, sheets & strips, thickness> 0.15mm	-95.40

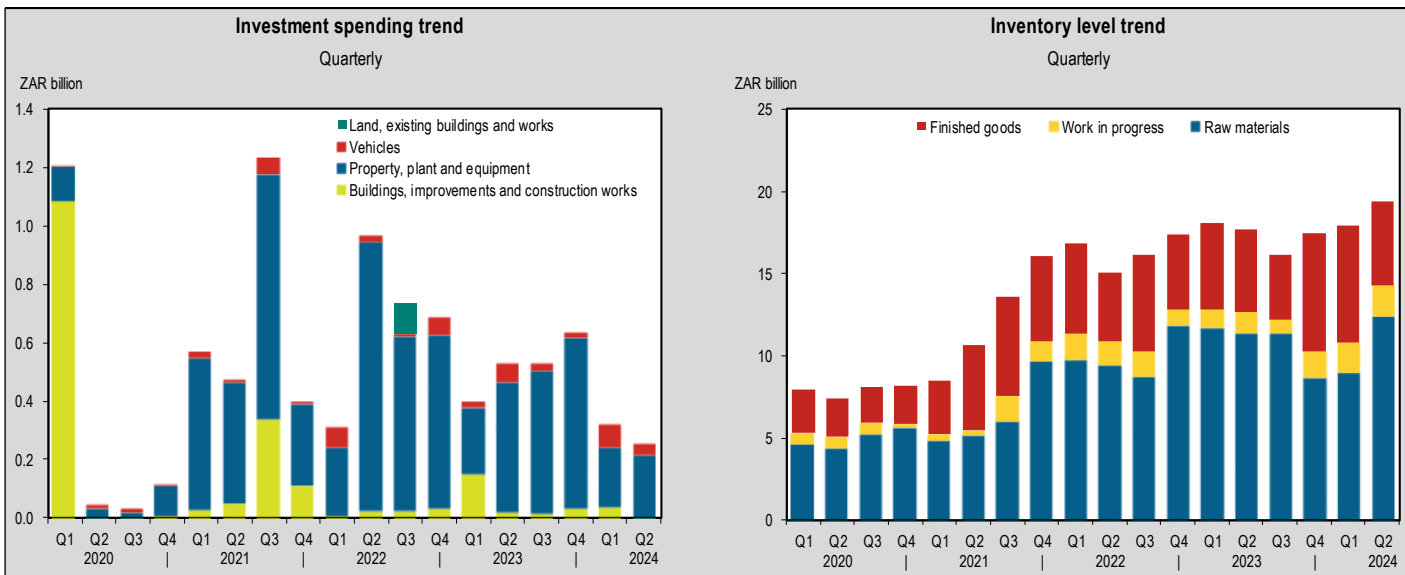
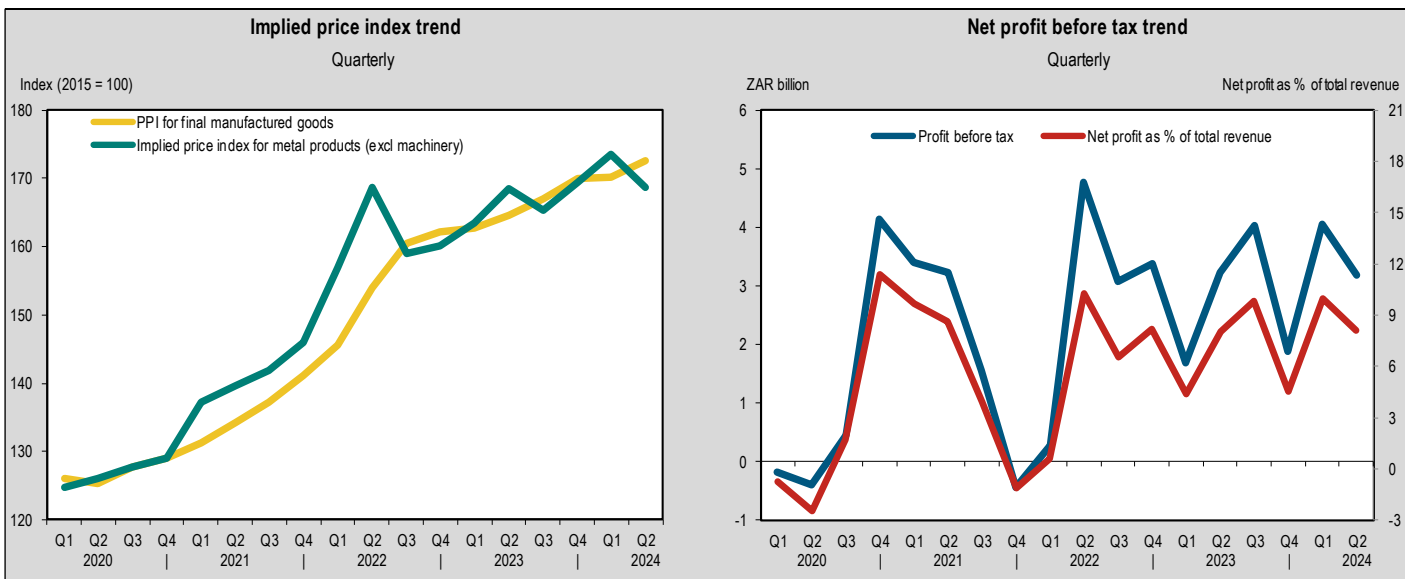
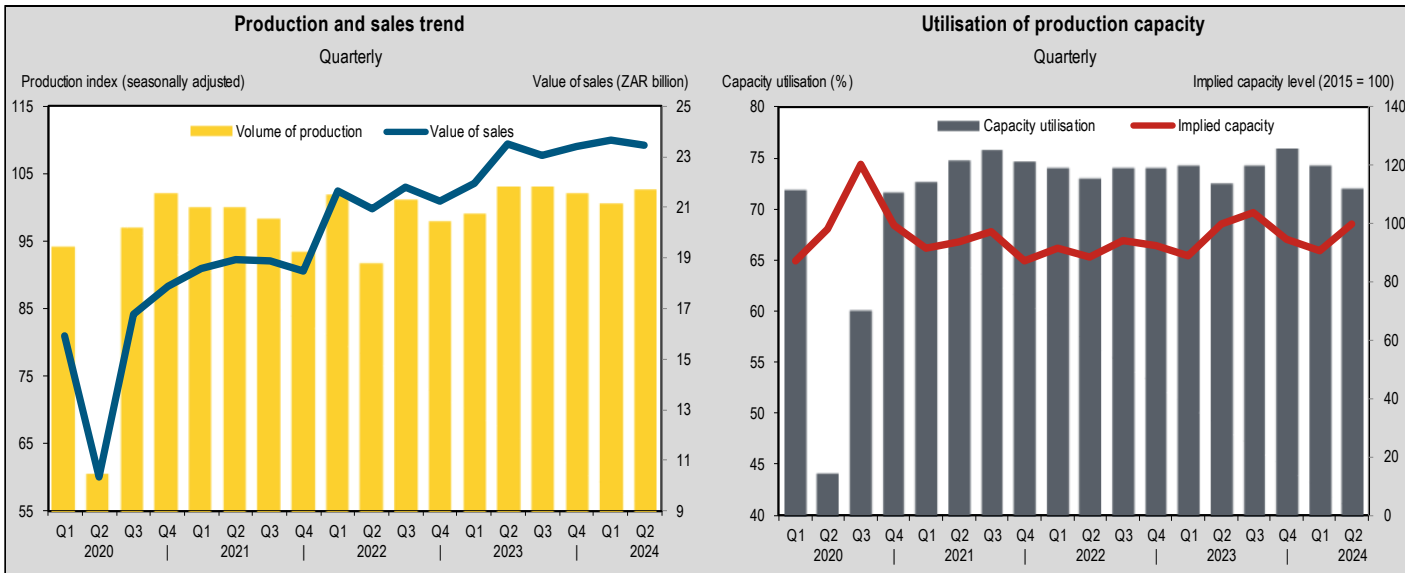


Metal products (excl machinery)

Production weight: 5.7

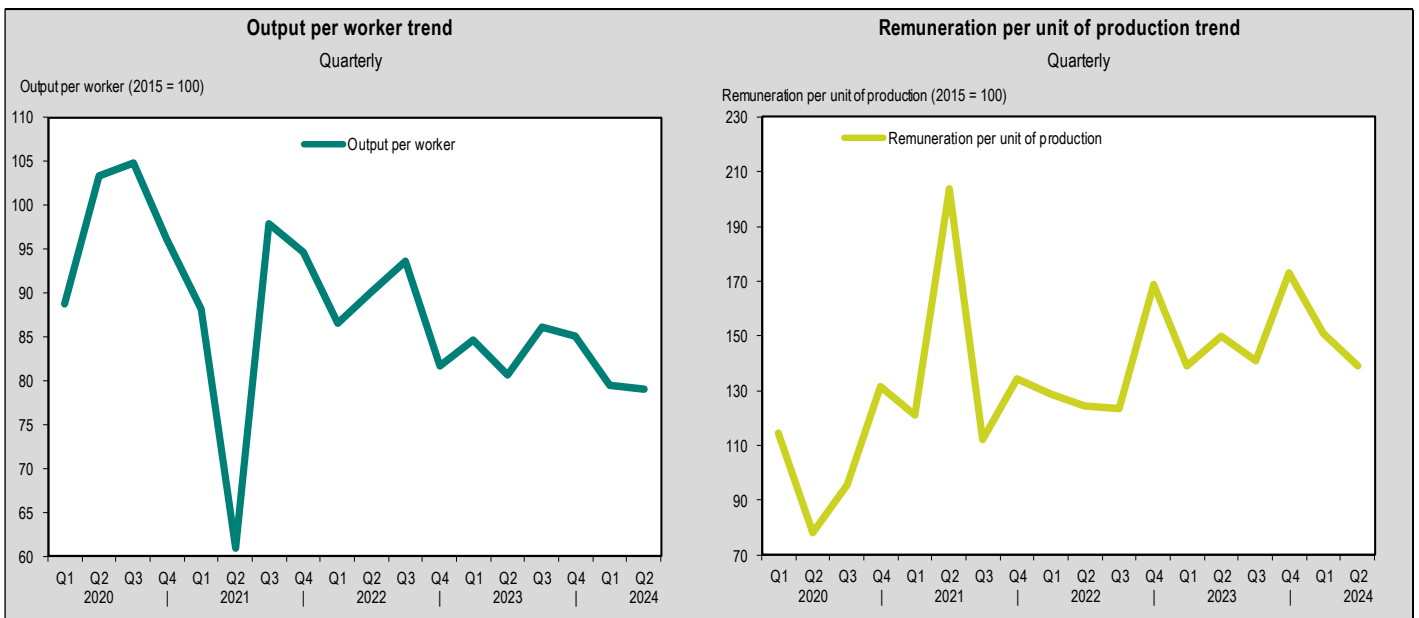
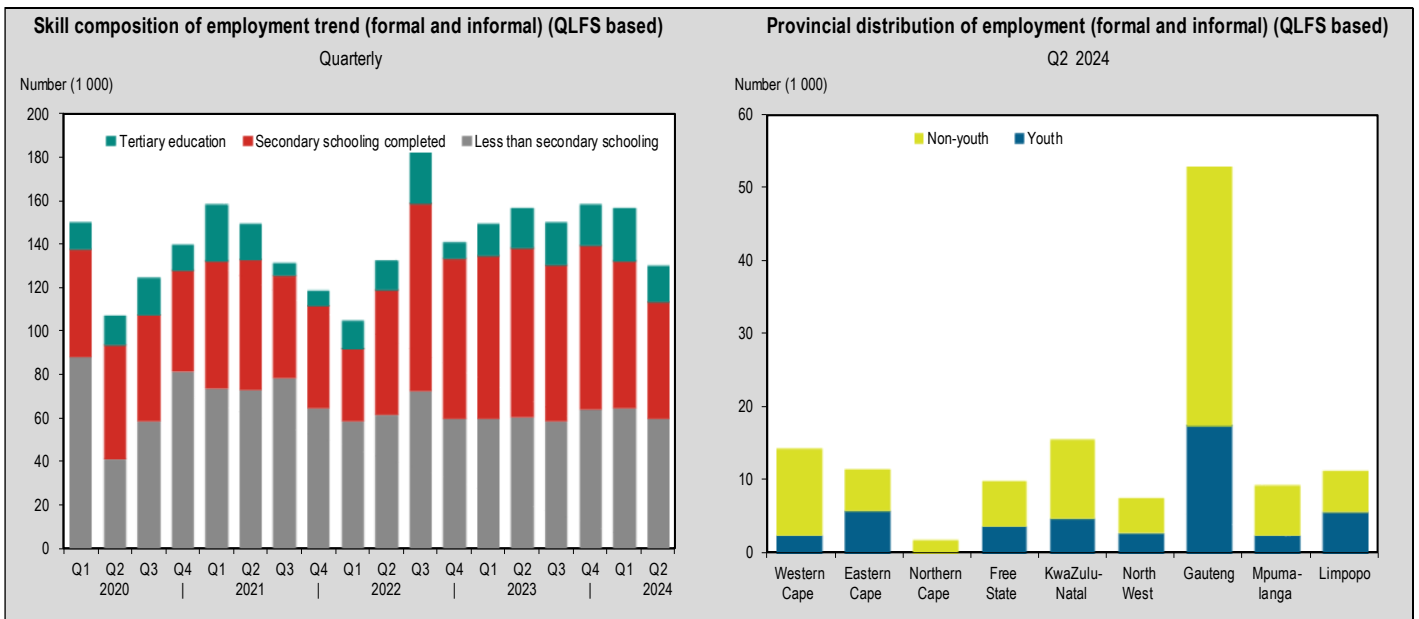
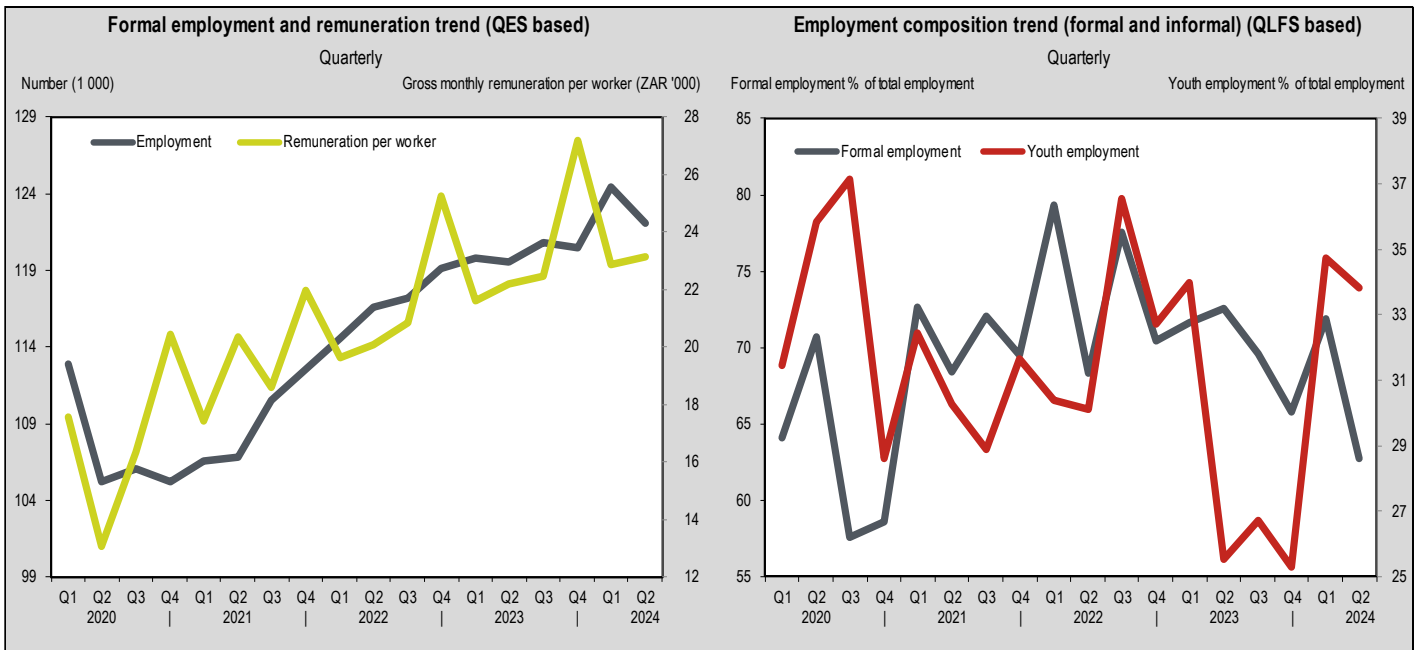
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↑ 0.5%	↓ -0.5 (percentage points)	↑ 2.1%	↑ 4.2%	↓ -3.8%	↑ 4.4%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



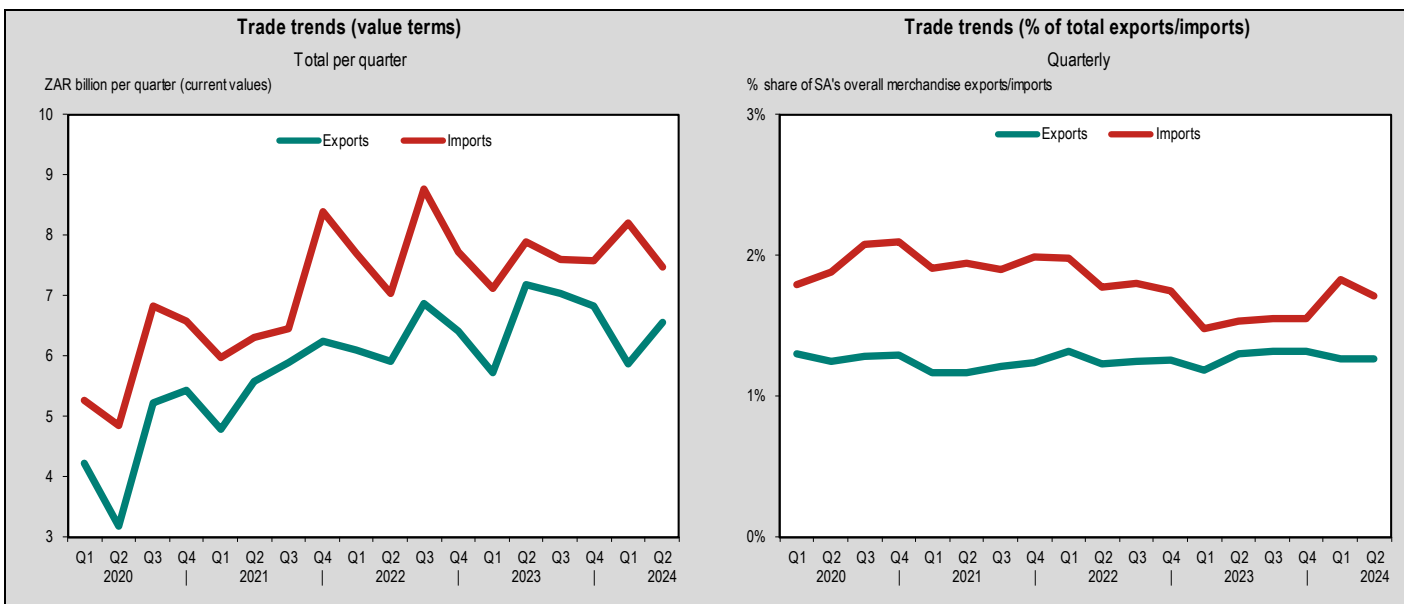
Metal products (excl machinery) (cont.)

Production weight: 5.7

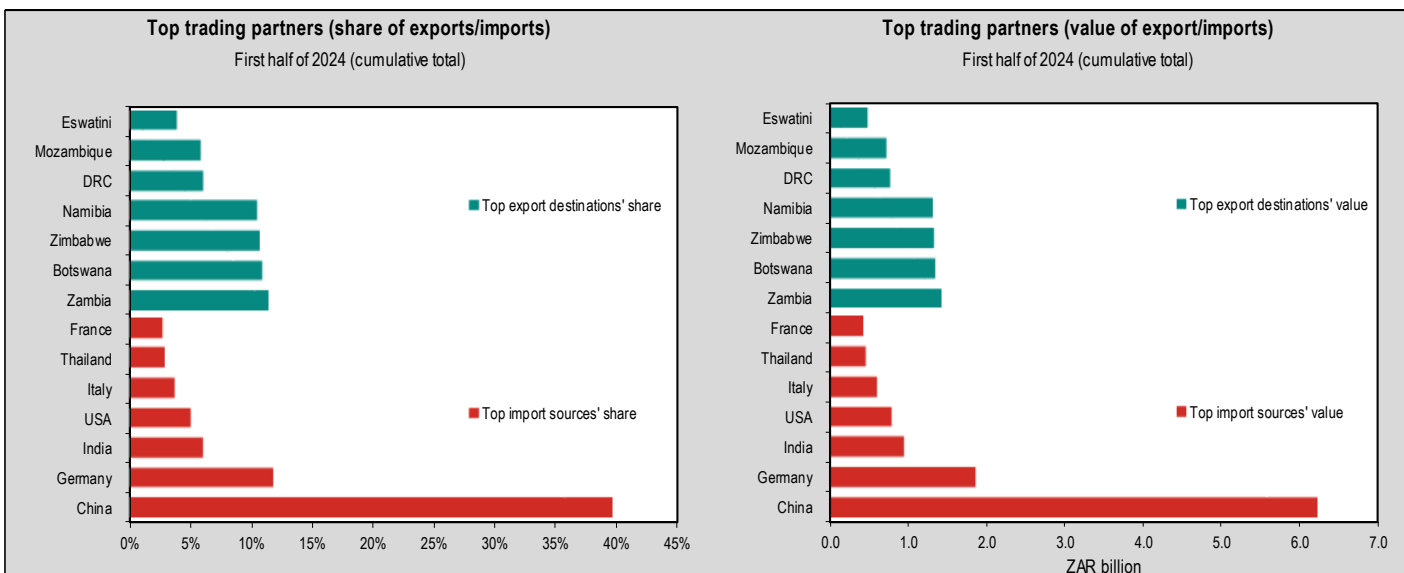


Metal products (excl machinery) (cont.)

Production weight: 5.7



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H7308: Structures, parts of structures of iron or steel	2 756.53	H8207: Interchangeable tools & dies for hand/power tools	2 059.29
H7326: Articles of iron or steel nes	1 686.02	H7318: Screws, bolts, nuts, rivets, etc, iron or steel	1 879.10
H7318: Screws, bolts, nuts, rivets, etc, iron or steel	959.23	H7326: Articles of iron or steel nes	1 274.29
H8207: Interchangeable tools & dies for hand/power tools	848.60	H8302: Base metal fittings for furniture, doors, cars, etc	1 183.88
H7314: Iron/ steel cloth, grill, fencing and expanded metal	612.01	H7308: Structures, parts of structures of iron or steel	811.77
H7612: Aluminium casks, drums, etc capacity <300l	439.99	H7312: Stranded steel wire, etc, without electric insulation	630.44
H9406: Prefabricated buildings	393.47	H8301: Padlocks, locks, clasps with locks, keys	589.93
Exports Total (including others)	12 416.92	Imports Total (including others)	15 674.60
Top gainers		Top gainers	
H7308: Structures, parts of structures of iron or steel	127.47	H8207: Interchangeable tools & dies for hand/power tools	486.49
H7419: Articles of copper nes	109.83	H8402: Steam/vapour generating boiler	130.30
H7616: Articles of aluminium nes	96.08	H8212: Razors & razor blades (including blanks in strips)	109.77
H7318: Screws, bolts, nuts, rivets, etc, iron or steel	81.86	H7314: Iron/ steel cloth, grill, fencing and expanded metal	76.42
H8207: Interchangeable tools & dies for hand/power tools	65.64	H7312: Stranded steel wire, etc, without electric insulation	66.81
Top losers		Top losers	
H7326: Articles of iron or steel nes	- 491.37	H8309: Stoppers, caps, lids, etc of base metal	- 161.14
H7312: Stranded steel wire, etc, without electric insulation	- 447.81	H7308: Structures, parts of structures of iron or steel	- 147.07
H8402: Steam/vapour generating boiler	- 86.83	H7610: Aluminium structures, parts nes, for construction	- 79.42
H7325: Cast articles, of iron or steel nes	- 85.72	H8215: Spoons, forks, kitchen & table ware except knives	- 74.54
H7610: Aluminium structures, parts nes, for construction	- 57.60	H7326: Articles of iron or steel nes	- 69.77

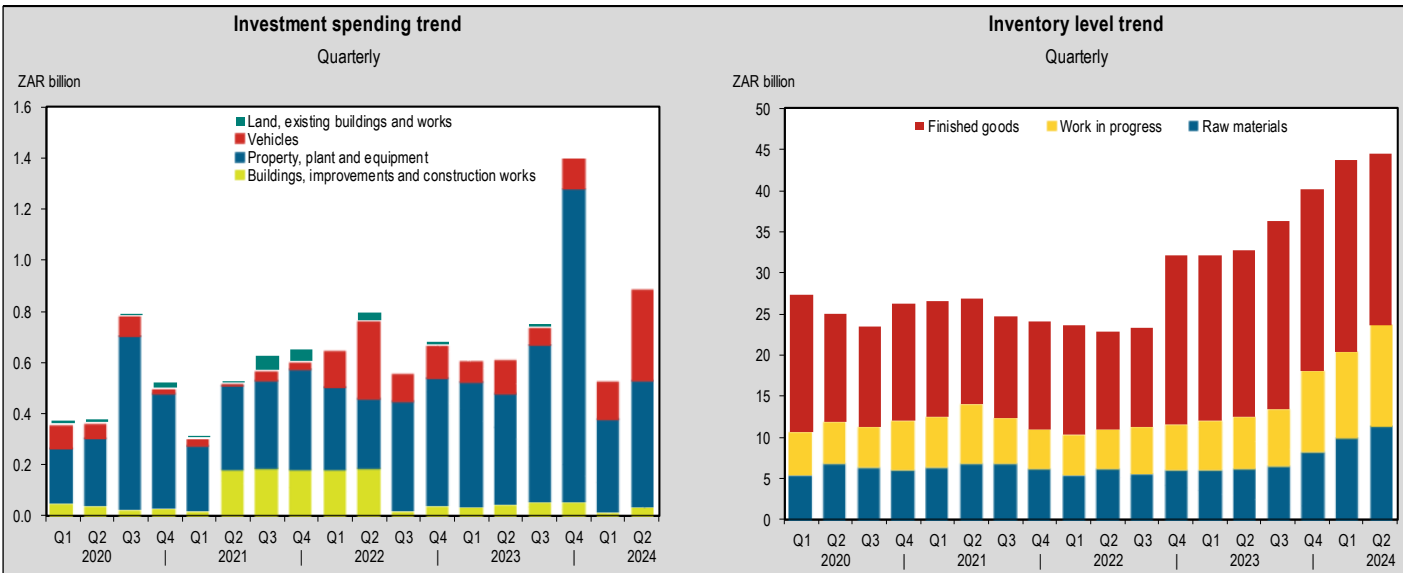
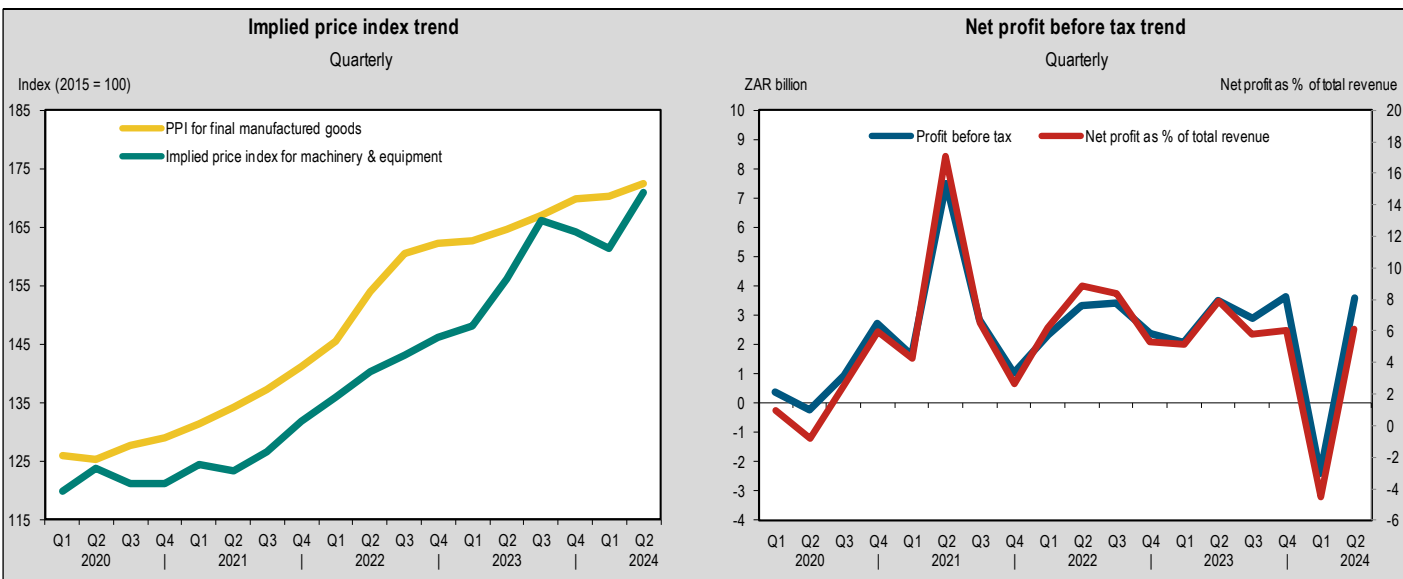
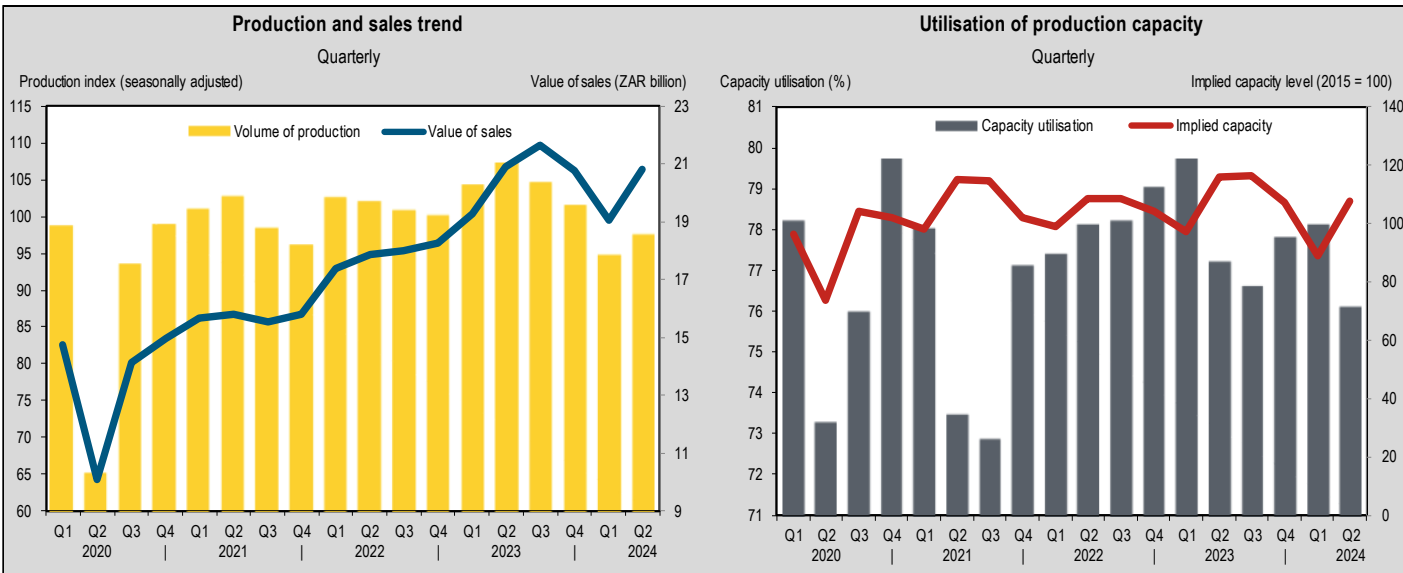


Machinery & equipment

Production weight: 7.8

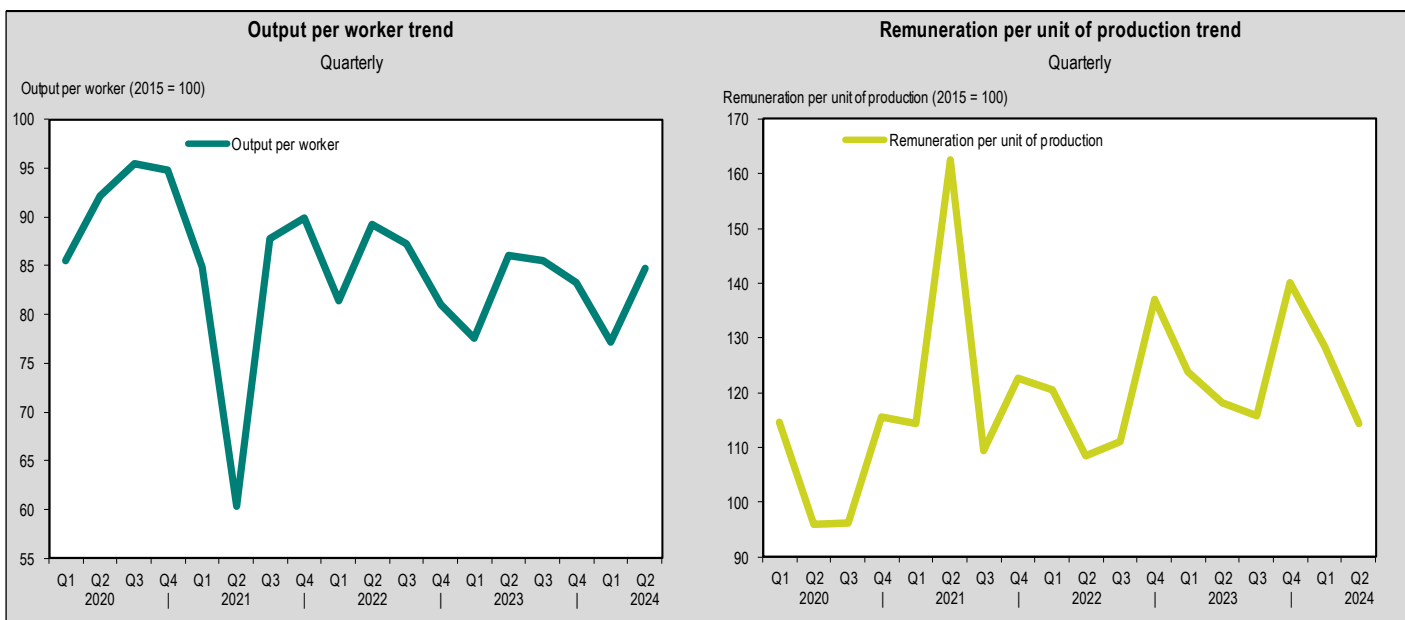
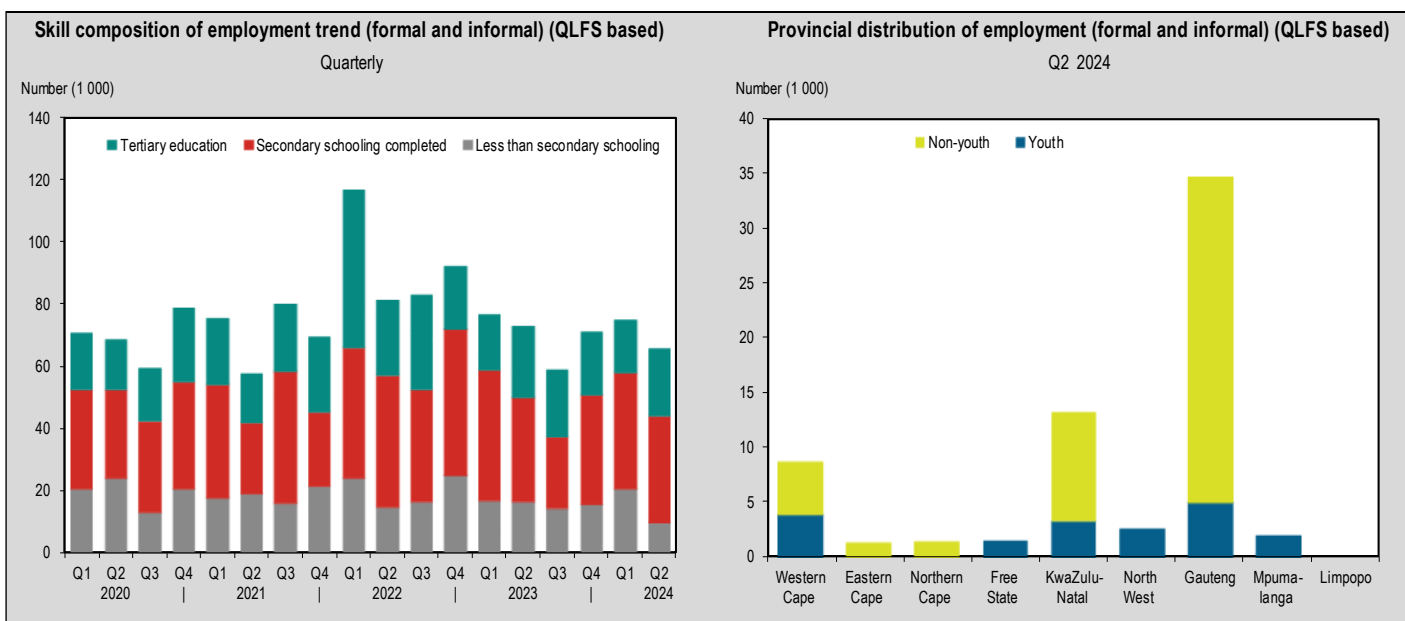
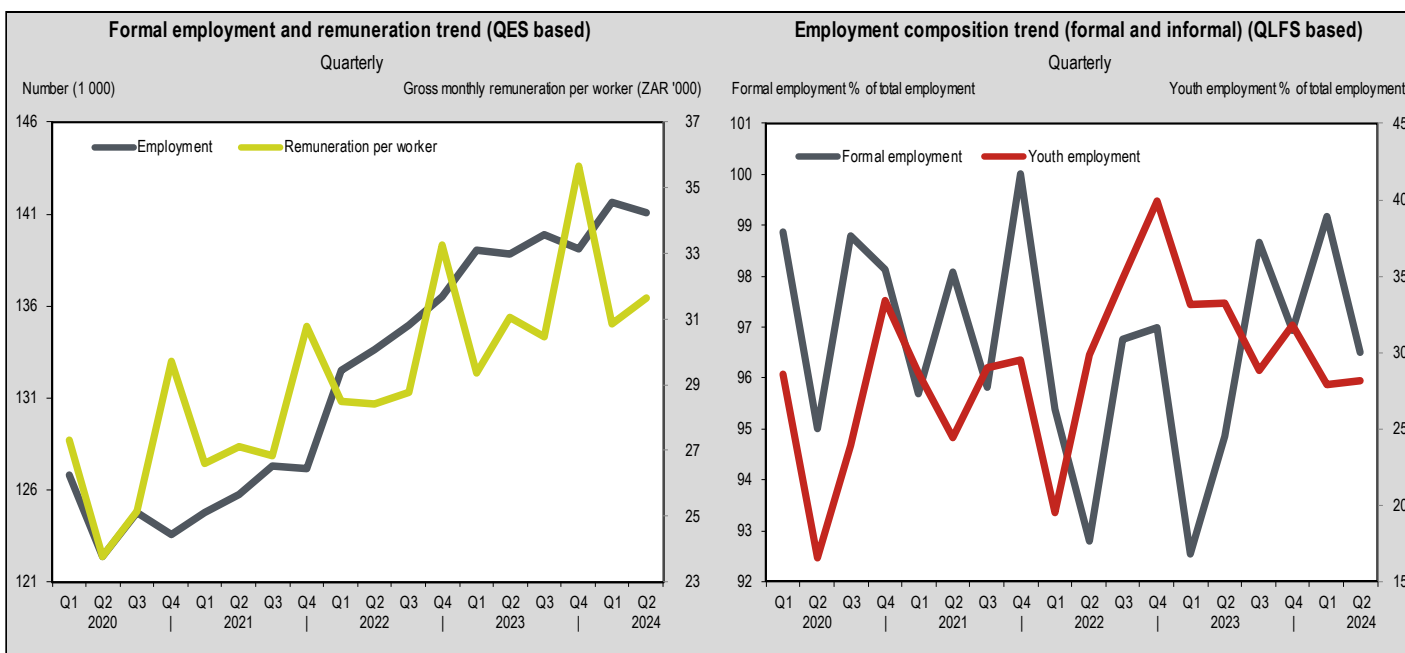
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↓ -9.1%	↓ -1.1 (percentage points)	↑ 1.6%	↑ 2.0%	↓ -1.6%	↓ -4.9%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



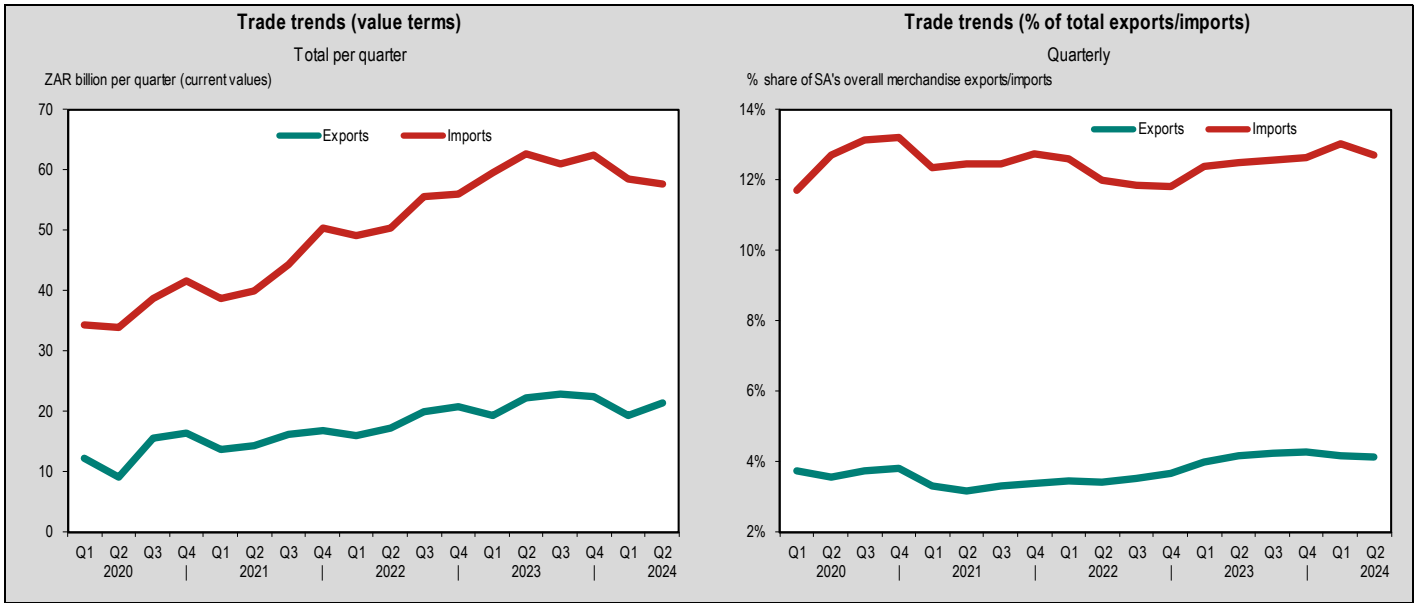
Machinery & equipment (cont.)

Production weight: 7.8



Machinery & equipment (cont.)

Production weight: 7.8



Major traded export products

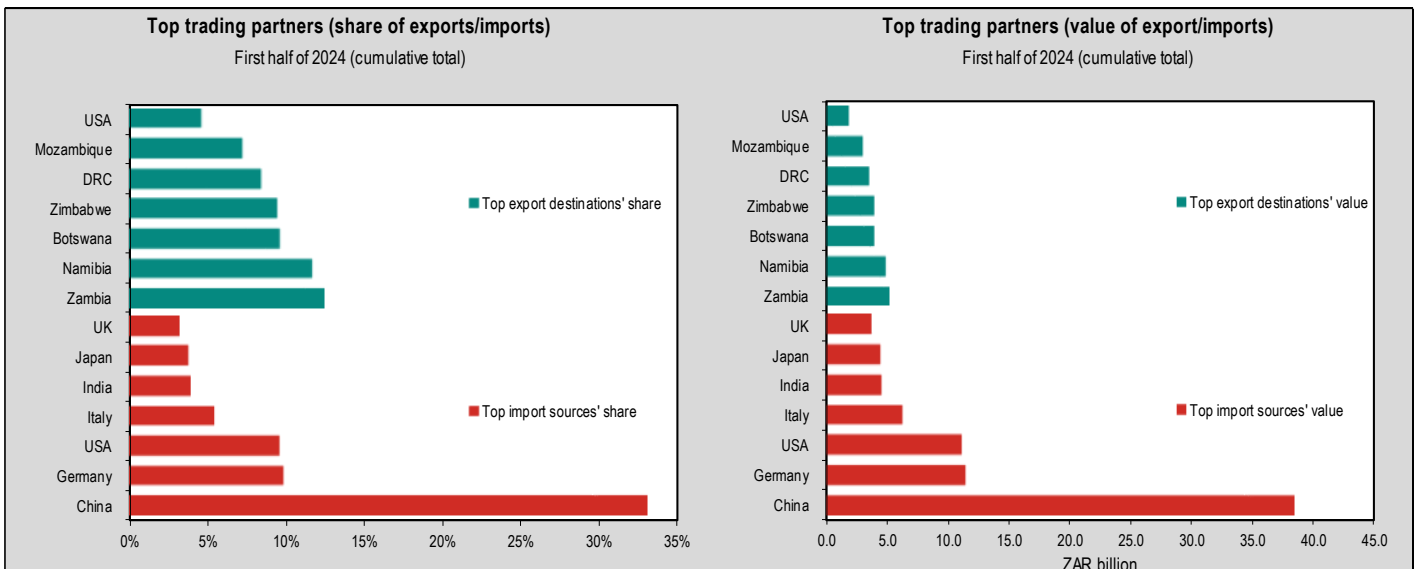
First half of 2024 (cumulative total)

HS4 code: sector description	ZAR m
Top exports	
H8431: Parts for use with lifting, moving machinery	4 172.33
H8474: Machinery to sort, screen, etc mineral products	3 795.83
H8413: Pumps for liquids	3 505.96
H8429: Self-propelled earth moving, road making machines	2 501.57
H8701: Tractors (besides works, warehouse equipment)	1 783.47
H8483: Shafts, cranks, gears, clutches, flywheel, pulleys, etc	1 770.34
H8471: Automatic data processing machines (computers)	1 766.54
Exports Total (including others)	40 668.24
Top gainers	
H8710: Tanks and other armoured fighting vehicles	1 277.02
H8408: Compression-ignition engines (diesel, etc)	268.13
H8418: Refrigerators, freezers and heat pumps	256.91
H8479: Machines nes having individual functions	226.25
H8473: Parts, except covers, for office machines	170.15
Top losers	
H8474: Machinery to sort, screen, etc mineral products	-1 004.42
H8471: Automatic data processing machines (computers)	-503.88
H8413: Pumps for liquids	-477.53
H8424: Equipment to project, disperse liquid or powder	-223.35
H8407: Spark-ignition internal combustion engines	-187.61

Major traded import products

First half of 2024 (cumulative total)

HS4 code: sector description	ZAR m
Top imports	
H8471: Automatic data processing machines (computers)	18 345.31
H8429: Self-propelled earth moving, road making machines	7 344.77
H8431: Parts for use with lifting, moving machinery	5 800.14
H8701: Tractors (besides works, warehouse equipment)	5 458.60
H8421: Liquid, gas centrifuges, filtering, purifying machine	5 138.62
H8443: Printing and ancillary machinery	5 058.84
H8413: Pumps for liquids	4 629.44
Imports Total (including others)	116 065.50
Top gainers	
H8421: Liquid, gas centrifuges, filtering, purifying machine	1 913.12
H8459: Machine tools except lathes to drill, bore/ mill, etc	386.91
H8474: Machinery to sort, screen, etc mineral products	363.83
H8422: Machinery for dish washing, bottle washing, filling	340.82
H8418: Refrigerators, freezers and heat pumps	329.82
Top losers	
H8429: Self-propelled earth moving, road making machines	-2 765.93
H8433: Harvesting, produce cleaning & grading machinery	-1 901.01
H8479: Machines nes having individual functions	-991.35
H8431: Parts for use with lifting, moving machinery	-706.21
H8408: Compression-ignition engines (diesel, etc)	-600.53

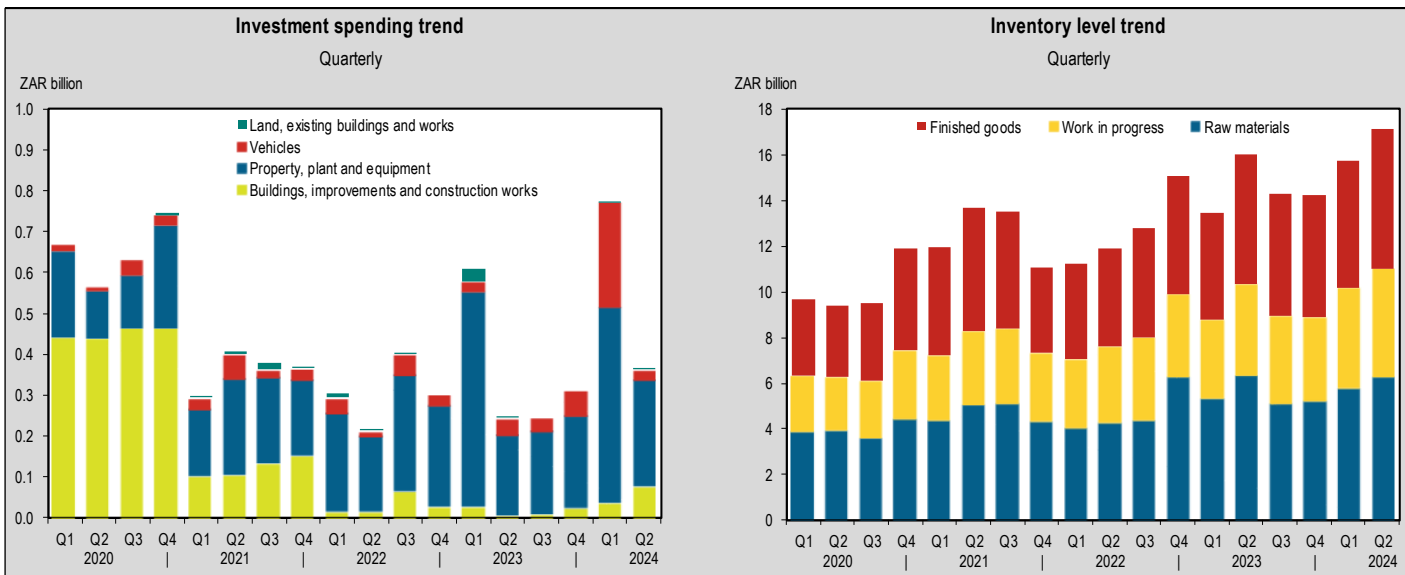
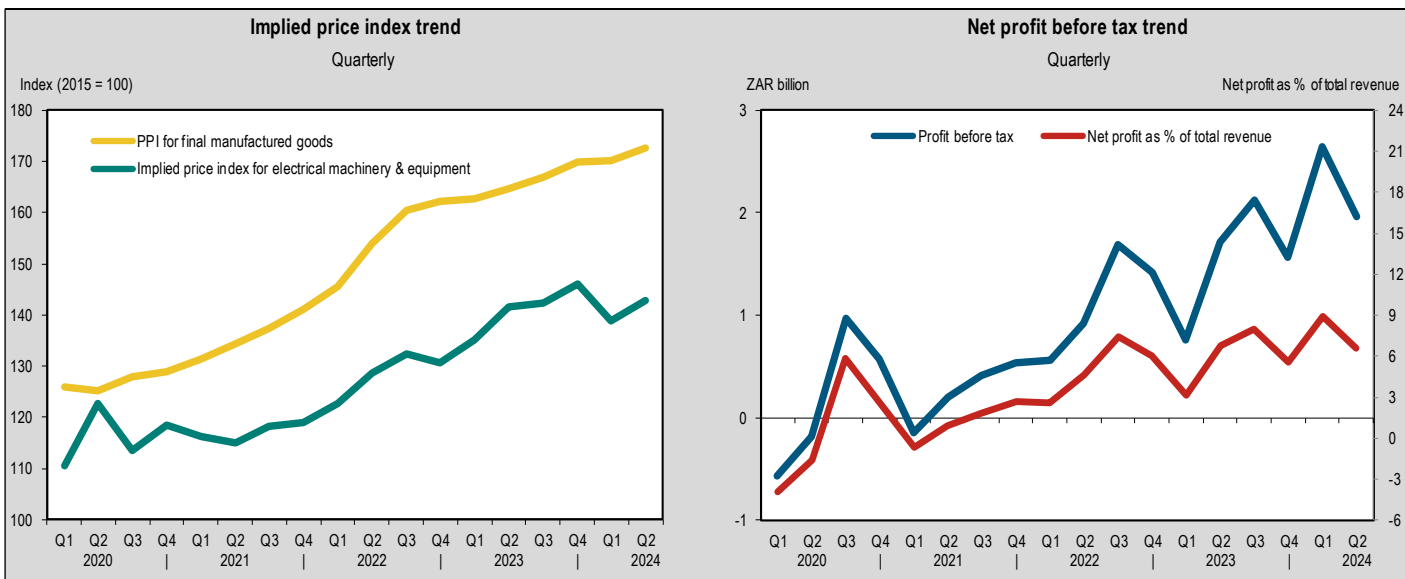
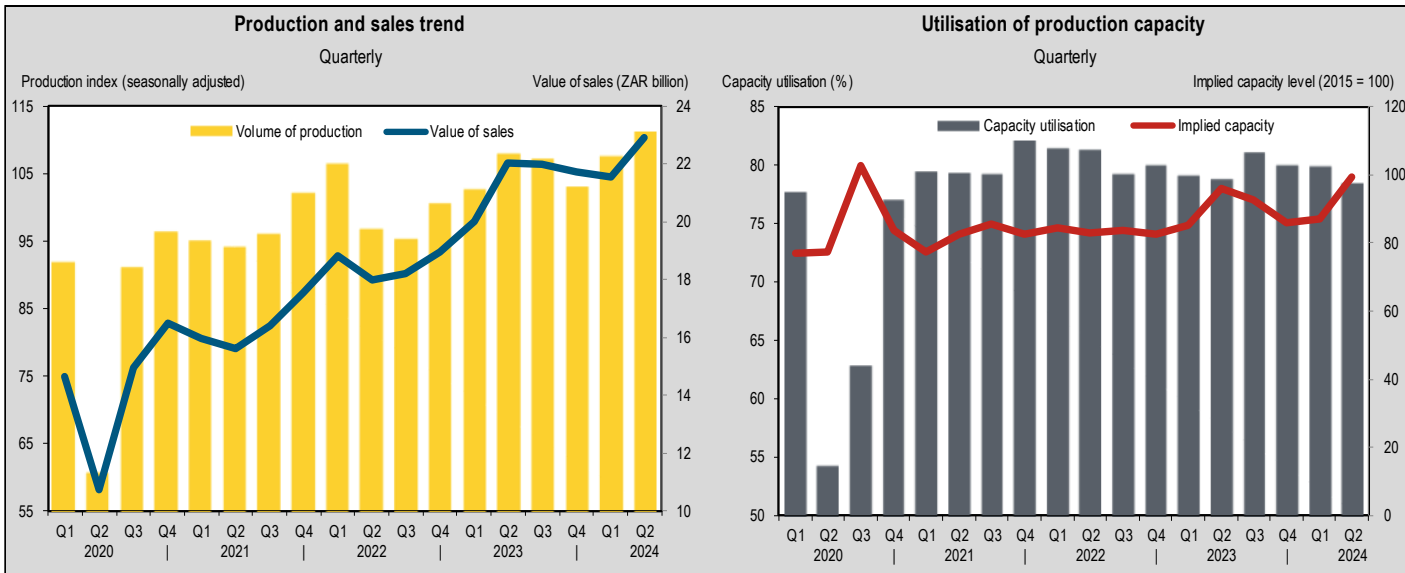


Electrical machinery & equipment

Production weight: 2.1

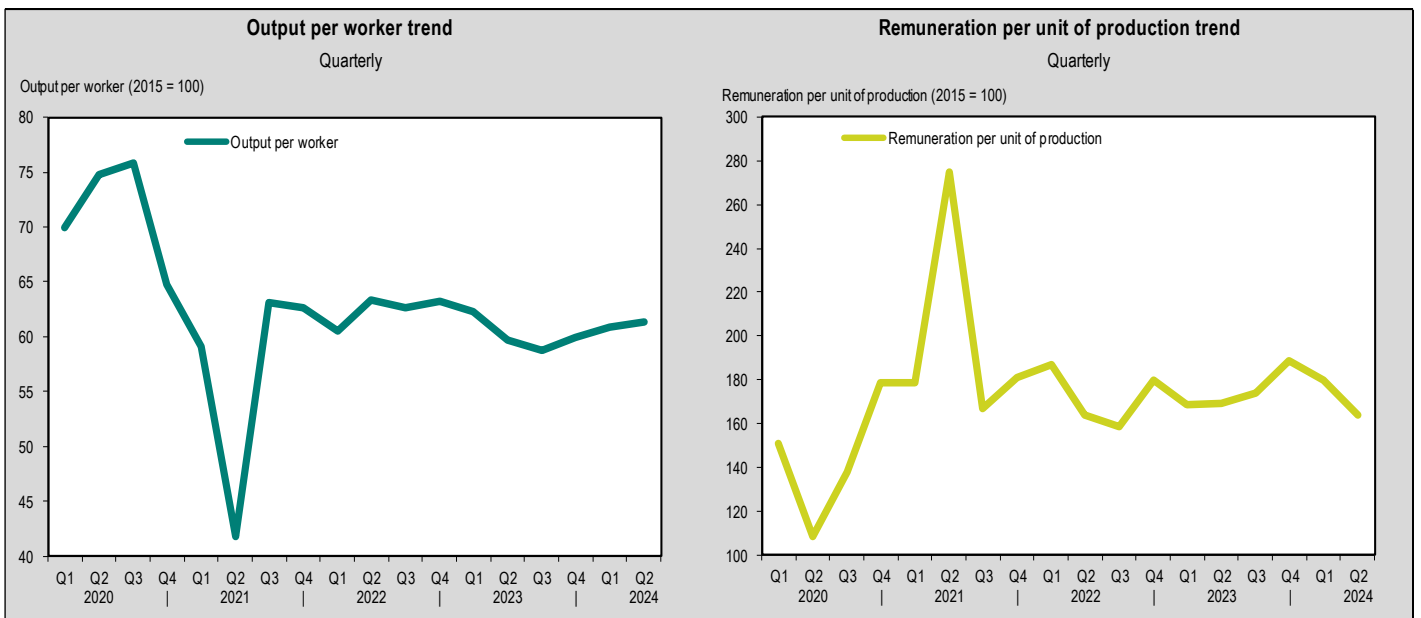
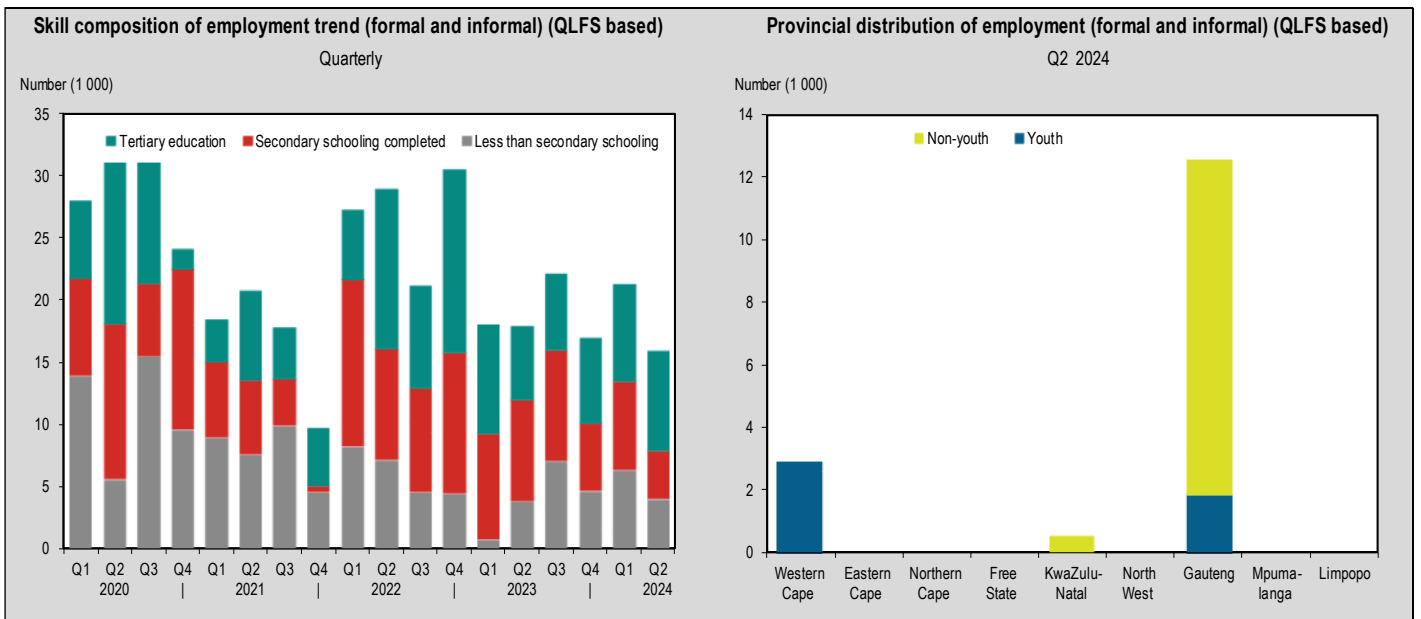
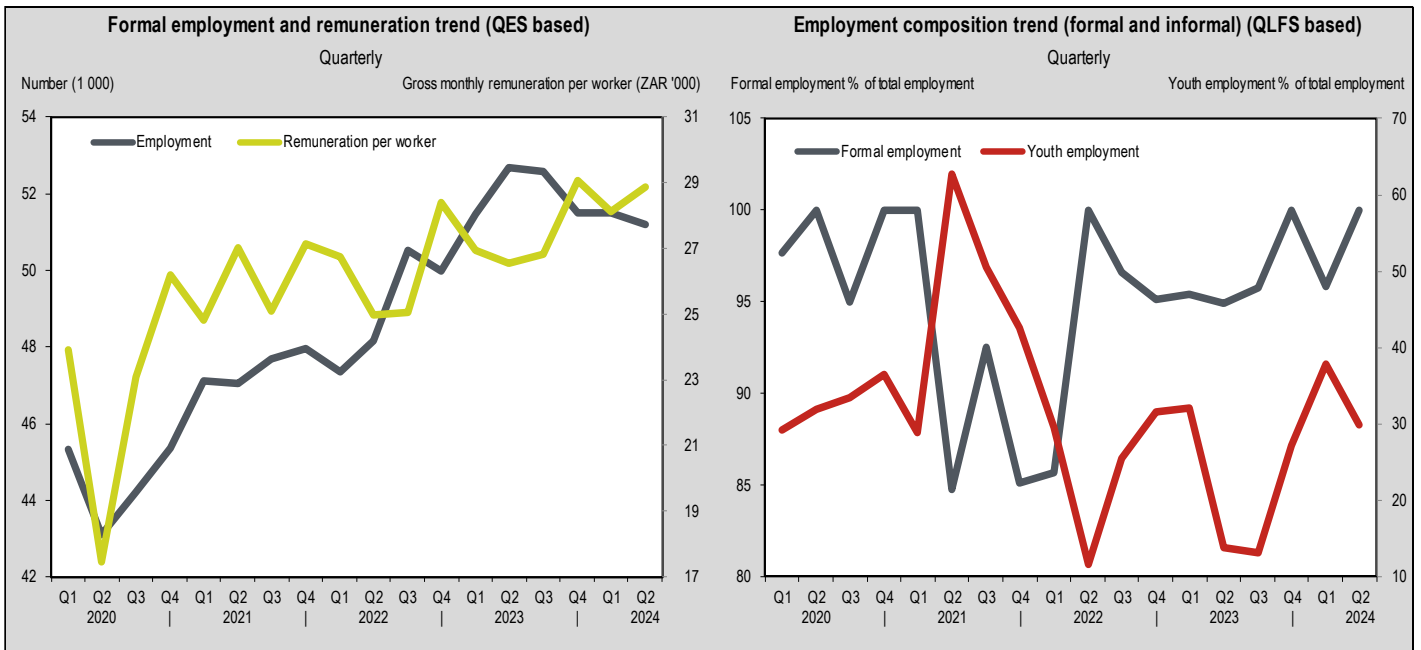
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↑ 3.8%	↓ -0.4 (percentage points)	↓ -2.9%	↑ 8.6%	↑ 13.8%	↓ -38.9%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



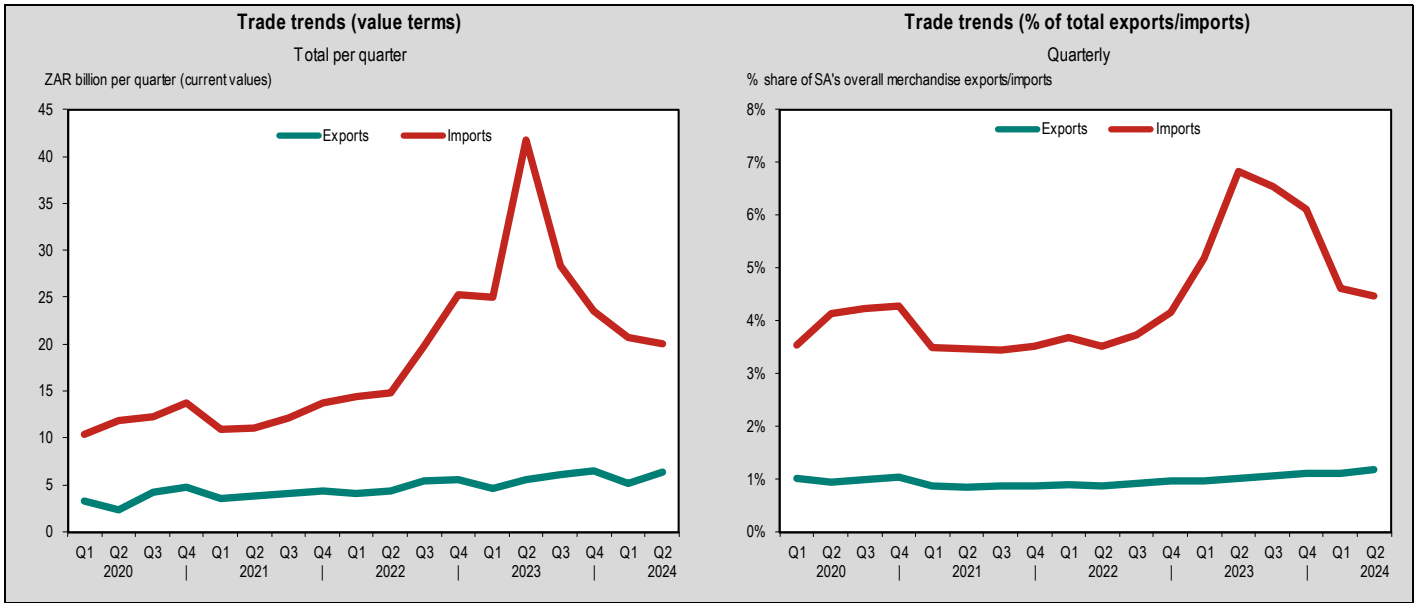
Electrical machinery & equipment (cont.)

Production weight: 2.1

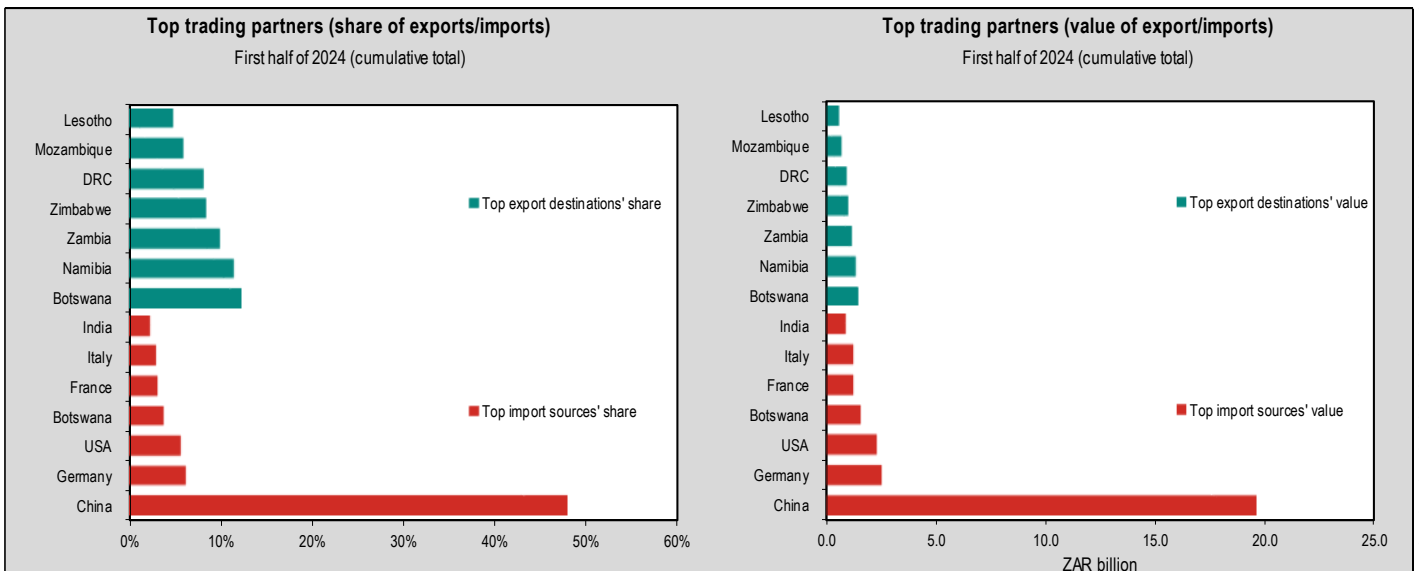


Electrical machinery & equipment (cont.)

Production weight: 2.1



Major traded export products		Major traded import products		
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)		
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m	
Top exports	H8544: Insulated wire and cable, optical fibre cable	2 052.72	H8504: Electric transformers,static converters & rectifiers	7 471.43
	H8507: Electric accumulators	1 359.10	H8507: Electric accumulators	5 806.19
	H8504: Electric transformers,static converters & rectifiers	1 295.00	H8544: Insulated wire and cable, optical fibre cable	4 967.59
	H8537: Electrical power, etc, control & distribution boards	1 138.01	H8502: Electric generating sets and rotary converters	4 457.37
	H8536: Electrical switches, connectors, etc, for < 1kV	1 089.15	H8536: Electrical switches, connectors, etc, for < 1kV	3 590.93
	H8501: Electric motors and generators, except generating sets	728.43	H8501: Electric motors and generators, except generating sets	2 820.66
	H8538: Parts for electrical switches, protectors, etc	552.26	H8537: Electrical power, etc, control & distribution boards	2 243.19
	Exports Total (including others)	11 529.55	Imports Total (including others)	40 815.78
Top gainers	H8507: Electric accumulators	362.99	H8531: Electric sound or visual signal equipment nes	145.28
	H8537: Electrical power, etc, control & distribution boards	246.44	H8535: Electrical apparatus for voltage over 1 kV	109.98
	H8504: Electric transformers,static converters & rectifiers	184.40	H8503: Parts for electric motors and generators	95.44
	H8502: Electric generating sets and rotary converters	141.14	H8512: Electric lighting, signal equipment, car electrics	78.64
	H8544: Insulated wire and cable, optical fibre cable	115.82	H8545: Carbon electrodes, brushes and electrical items	56.56
Top losers	H8543: Electrical machinery and apparatus	- 75.67	H8507: Electric accumulators	-17 195.35
	H8422: Machinery for dish washing, bottle washing, filling	- 19.15	H8504: Electric transformers,static converters & rectifiers	-7 048.08
	H8530: Electrical signalling and traffic control equipment	- 15.81	H8544: Insulated wire and cable, optical fibre cable	- 423.24
	H8545: Carbon electrodes, brushes and electrical items	- 13.22	H8537: Electrical power, etc, control & distribution boards	- 381.54
	H8513: Portable battery, magneto electric lamps	- 3.97	H8543: Electrical machinery and apparatus	- 369.70

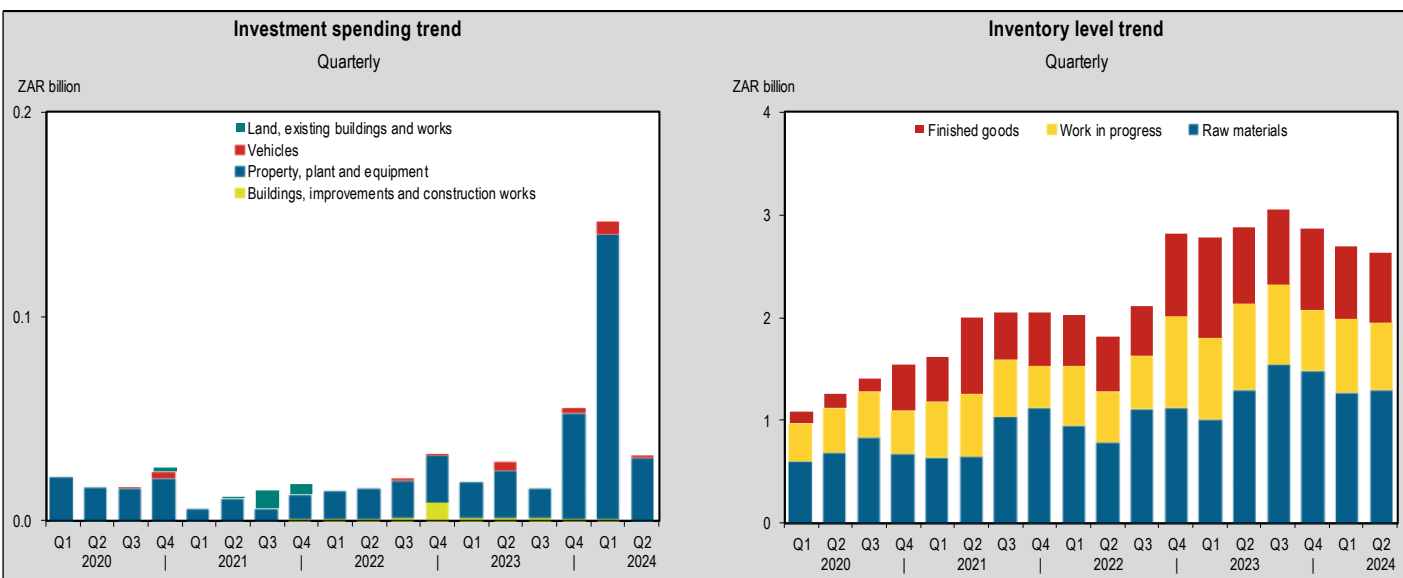
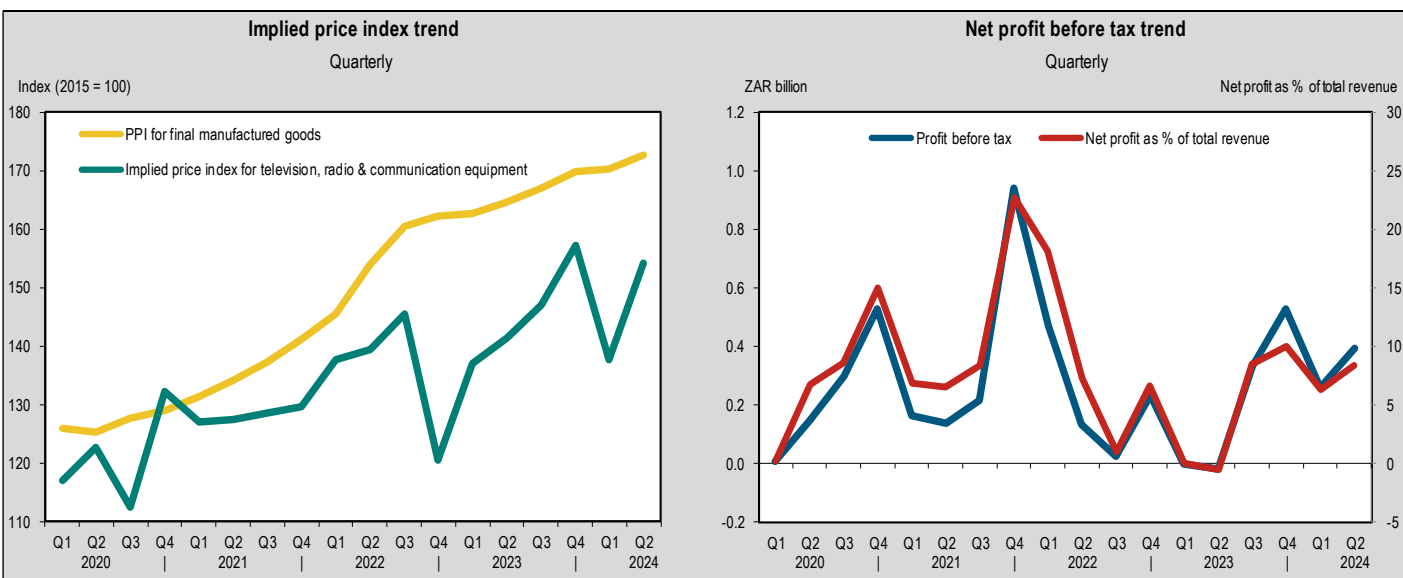
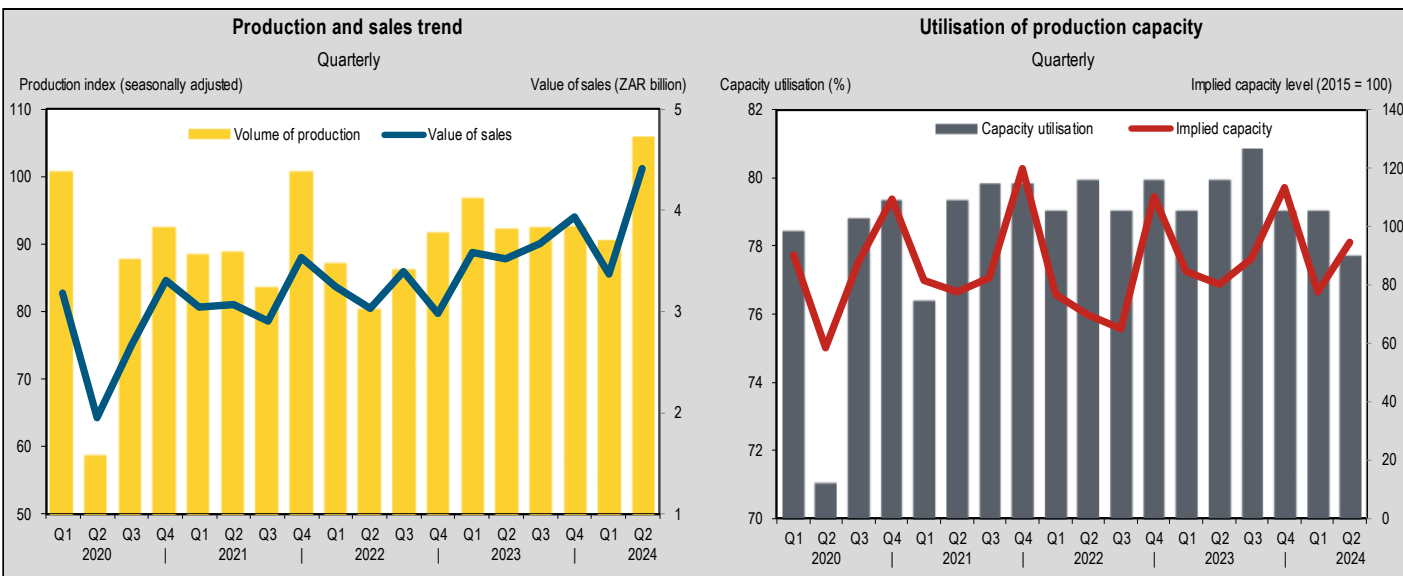


Television, radio & communication equipment

Production weight: 0.08

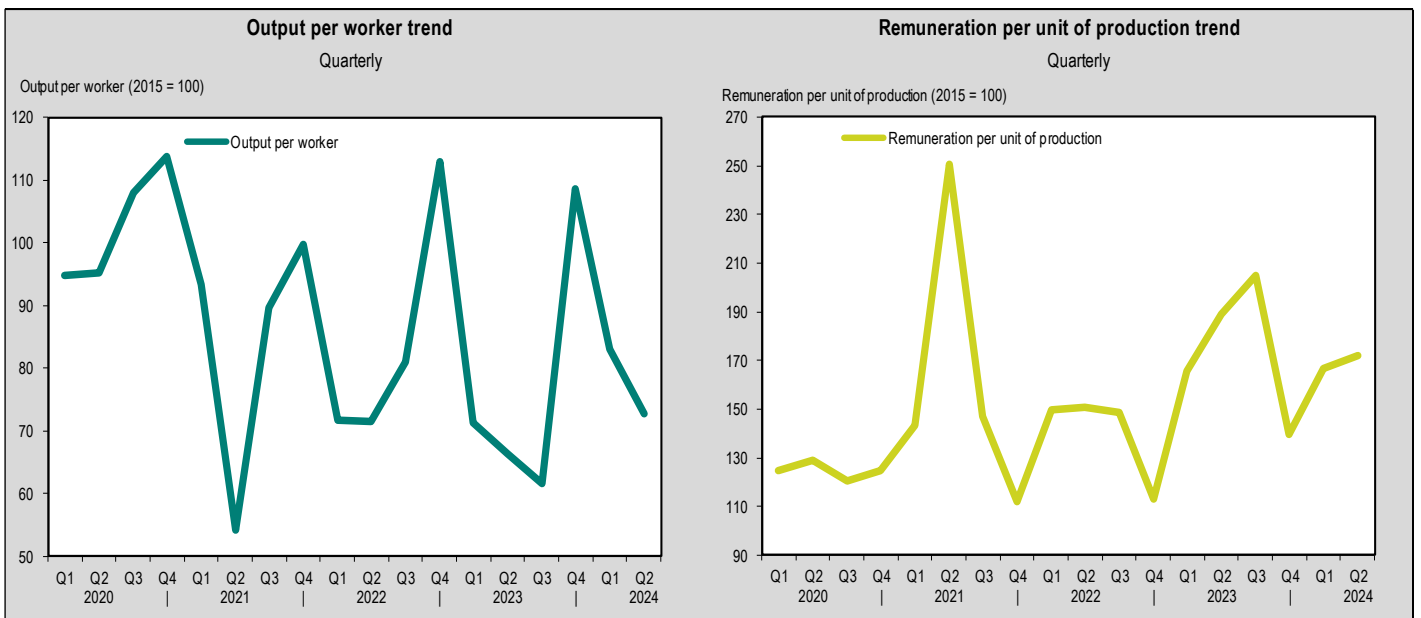
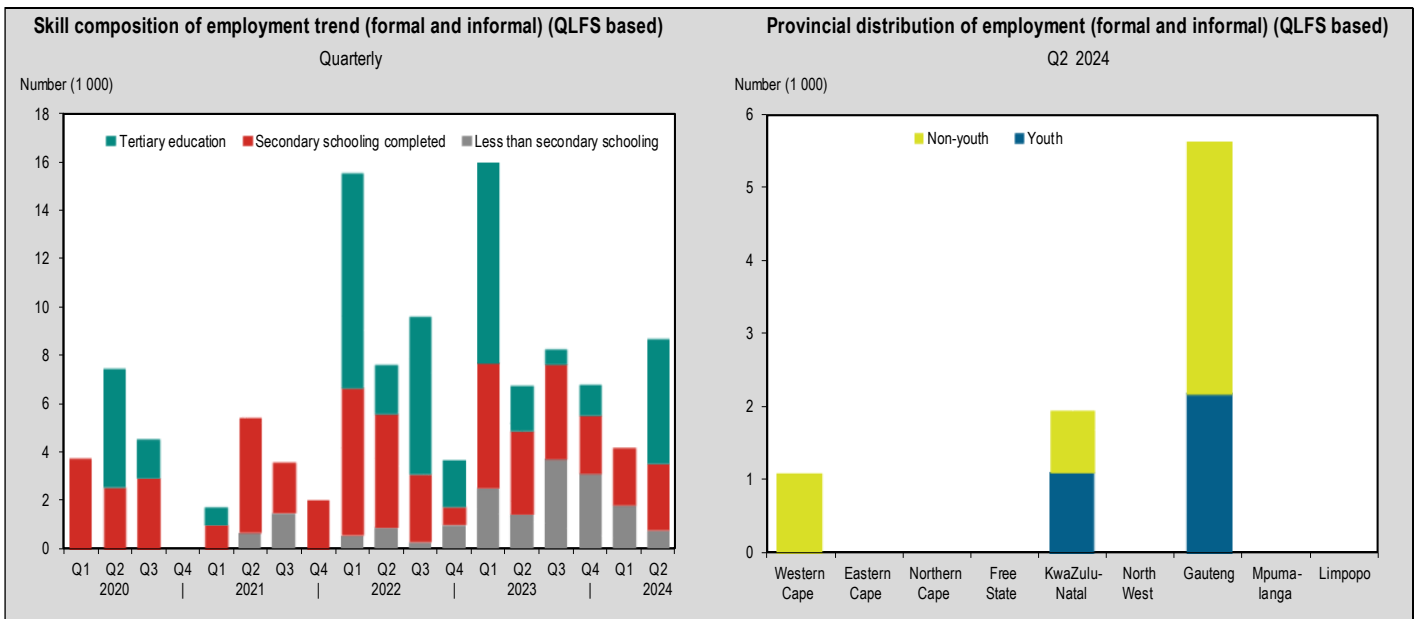
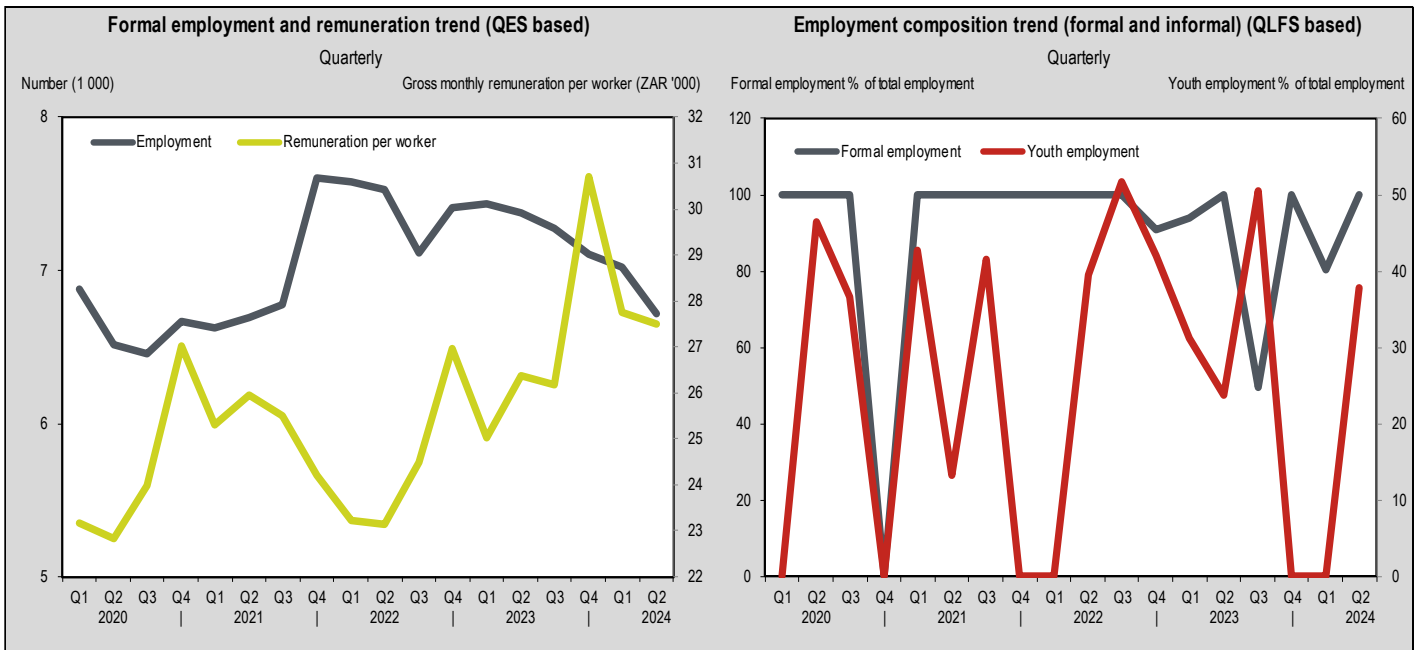
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↑ 4.0%	↓ -2.2 (percentage points)	↓ -8.9%	↑ 4.2%	↑ 30.1%	↓ -24.3%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



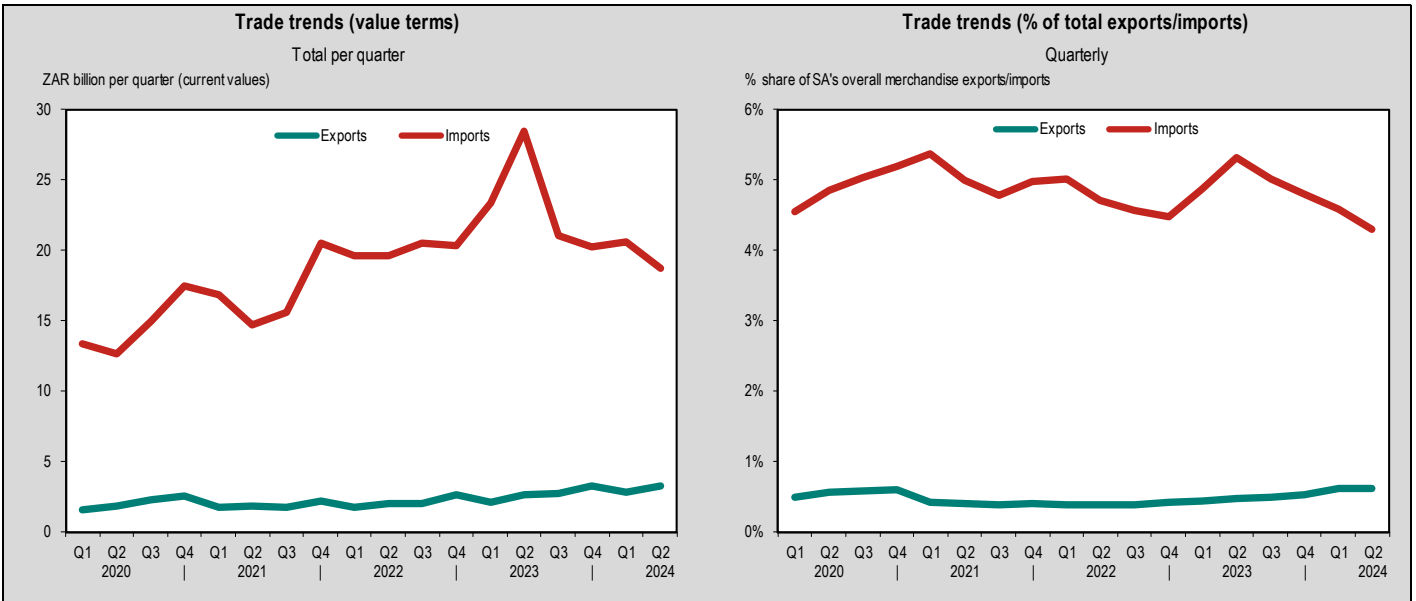
Television, radio & communication equipment (cont.)

Production weight: 0.08

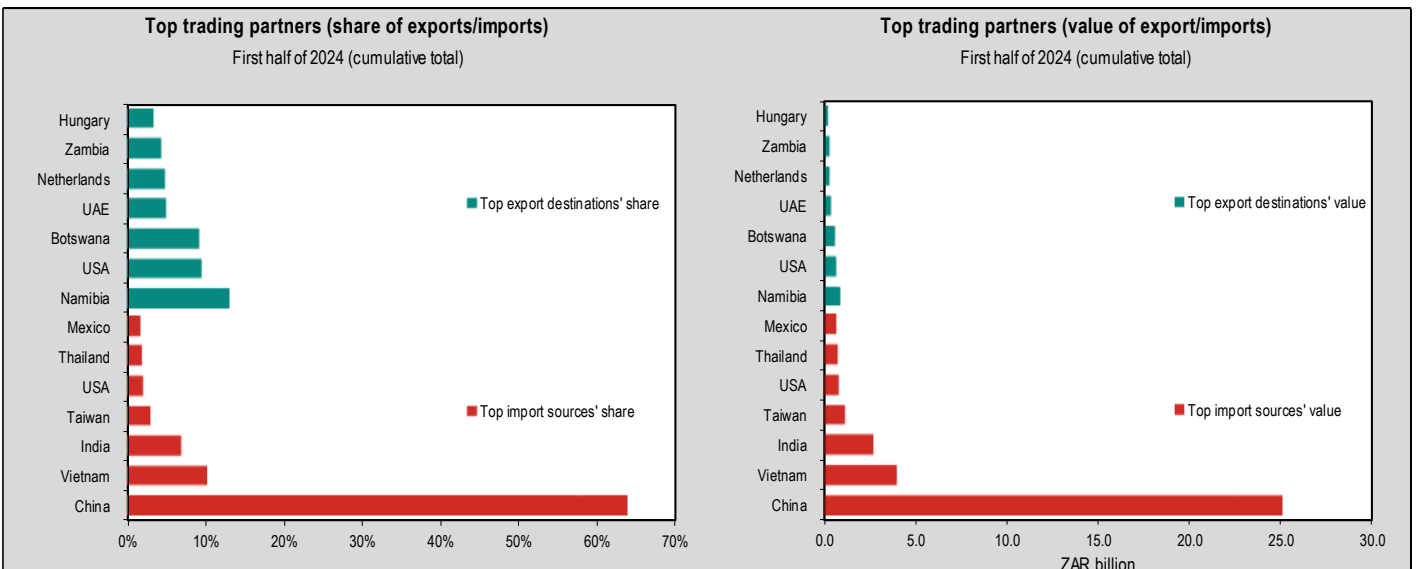


Television, radio & communication equipment (cont.)

Production weight: 0.08



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H8517: Electric apparatus for line telephony, telegraphy	2 700.54	H8517: Electric apparatus for line telephony, telegraphy	29 021.00
H8529: Parts for radio, tv transmission, receive equipment	898.57	H8541: Diodes, transistors, semi-conductors, etc	2 712.51
H8528: Television receivers, video monitors, projectors	689.57	H8518: Audio-electronic equipment non-recording devices	1 669.01
H8541: Diodes, transistors, semi-conductors, etc	572.53	H8525: Radio and TV transmitters, television cameras	1 398.07
H8525: Radio and TV transmitters, television cameras	460.93	H8542: Electronic integrated circuits and microassemblies	1 353.26
H8518: Audio-electronic equipment non-recording devices	202.05	H8528: Television receivers, video monitors, projectors	1 000.45
H8542: Electronic integrated circuits and microassemblies	183.74	H8529: Parts for radio, tv transmission, receive equipment	893.73
Exports Total (including others)	6 145.42	Imports Total (including others)	39 274.81
Top gainers		Top gainers	
H8517: Electric apparatus for line telephony, telegraphy	606.84	H8518: Audio-electronic equipment non-recording devices	111.05
H8541: Diodes, transistors, semi-conductors, etc	330.26	H8525: Radio and TV transmitters, television cameras	104.74
H8529: Parts for radio, tv transmission, receive equipment	223.68	H8528: Television receivers, video monitors, projectors	36.21
H8527: Radio, radio-telephony receivers	115.34	H8540: Thermionic and cold cathode valves and tubes	16.57
H8528: Television receivers, video monitors, projectors	97.61	H8519: Non-recording sound reproducing equipment	4.91
Top losers		Top losers	
H8542: Electronic integrated circuits and microassemblies	-50.38	H8541: Diodes, transistors, semi-conductors, etc	-10 411.75
H8521: Video recording and reproducing apparatus	-3.57	H8517: Electric apparatus for line telephony, telegraphy	-1 615.64
H8532: Electrical capacitors, fixed, variable or adjustable	-1.04	H8542: Electronic integrated circuits and microassemblies	-473.14
H8522: Accessories of audio, video recording equipment	-0.51	H8534: Electronic printed circuits	-167.27
H8519: Non-recording sound reproducing equipment	-0.32	H8527: Radio, radio-telephony receivers	-109.94

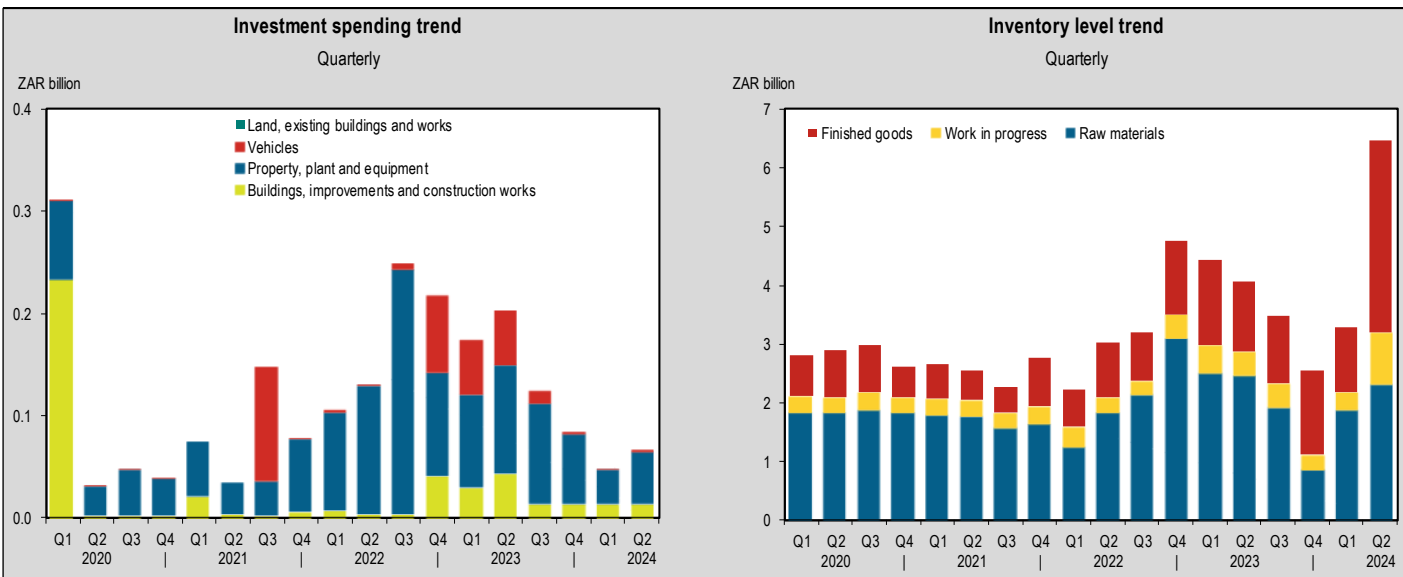
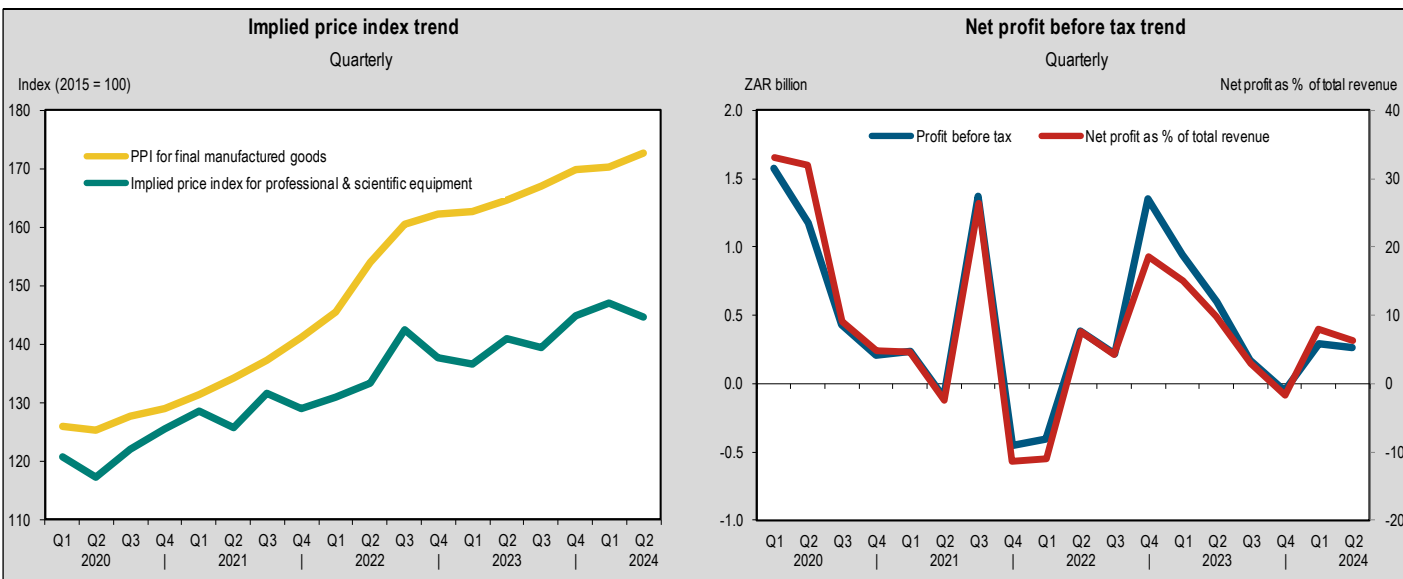
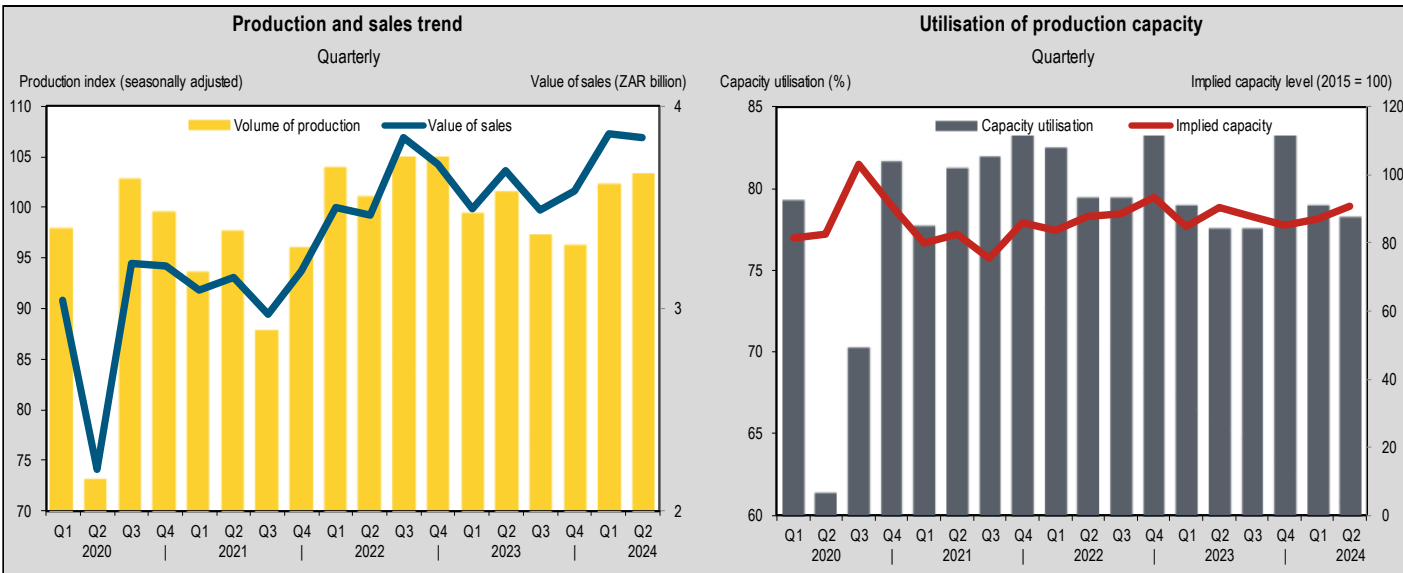


Professional & scientific equipment

Production weight: 1.0

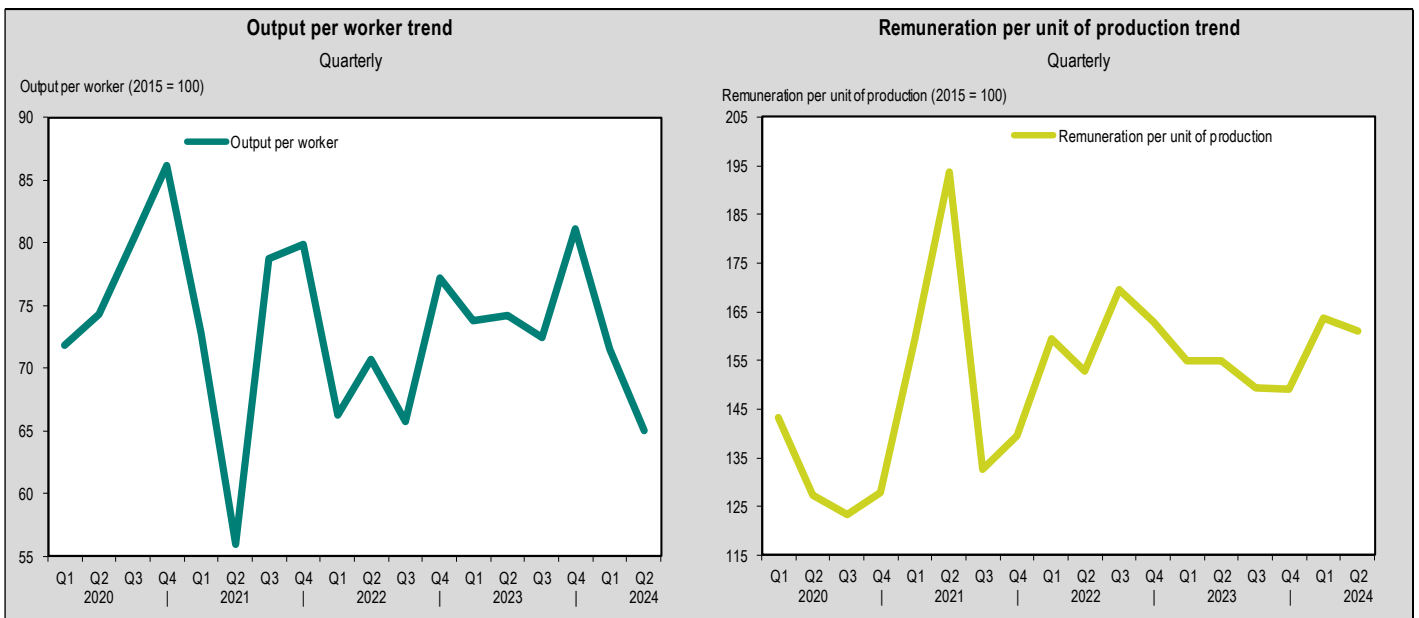
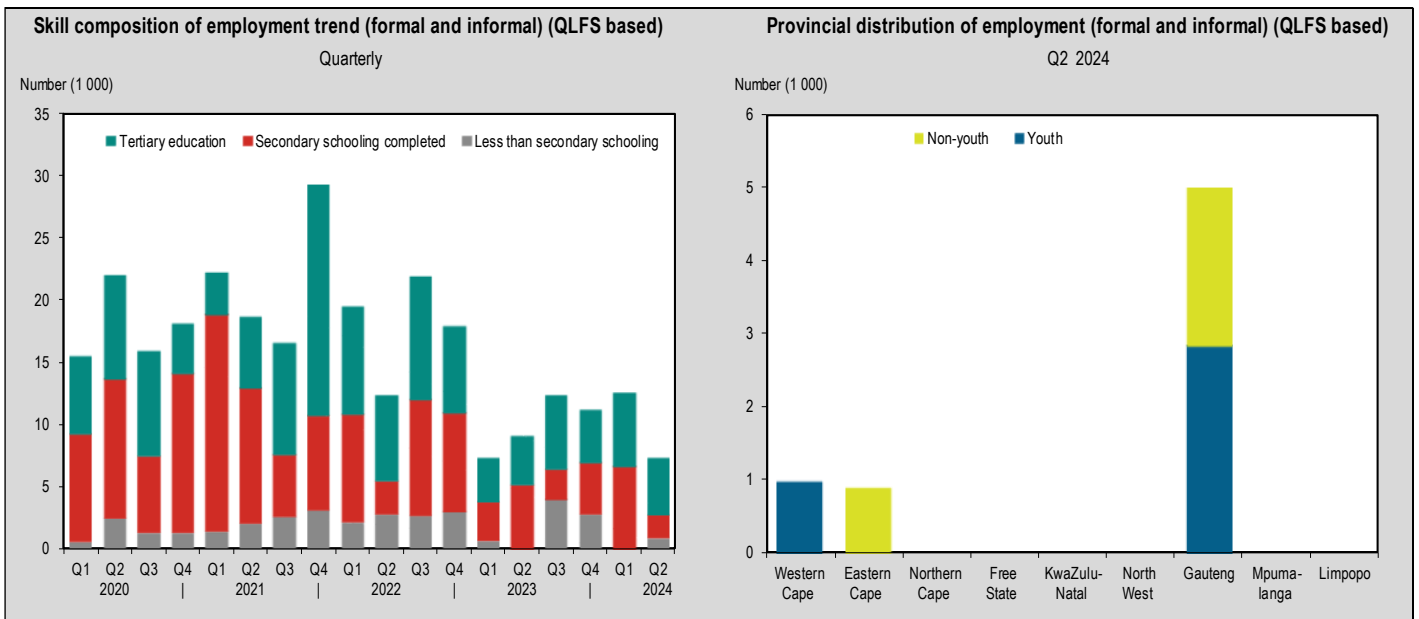
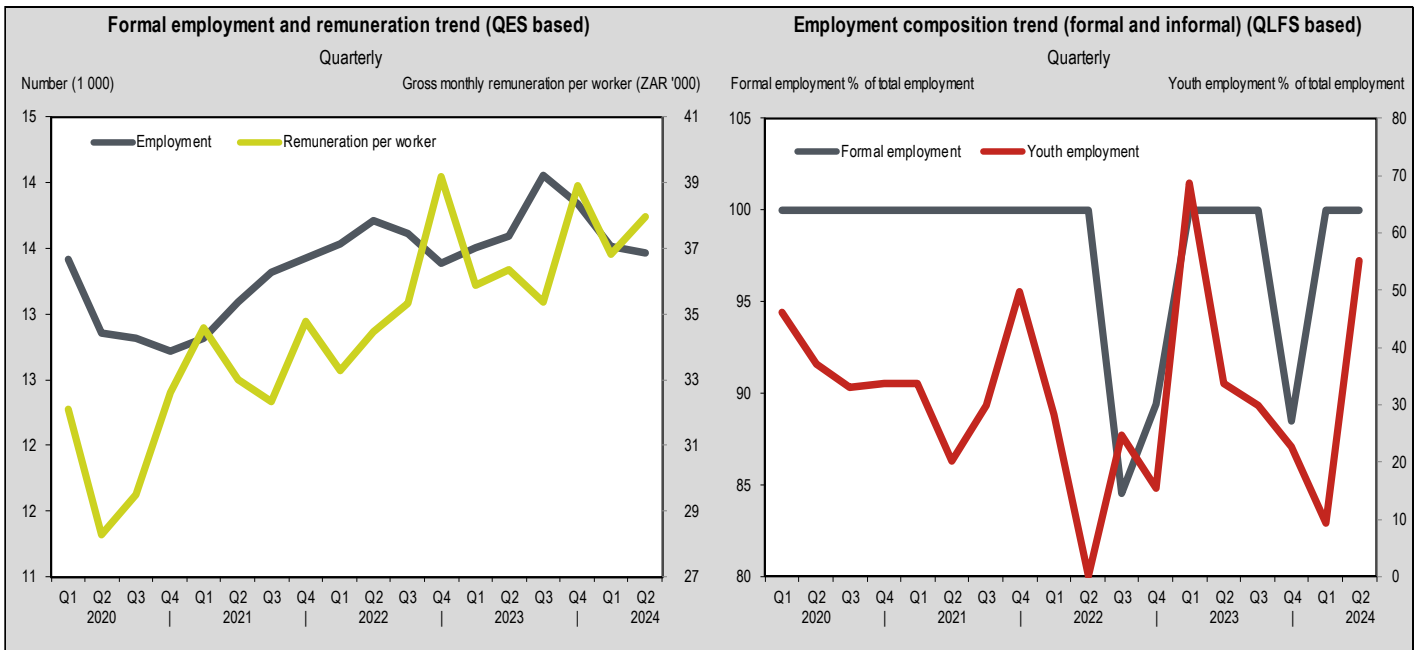
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↑ 2.3%	↑ 0.7 (percentage points)	↓ -0.9%	↑ 4.4%	↓ -4.0%	↑ 3.4%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



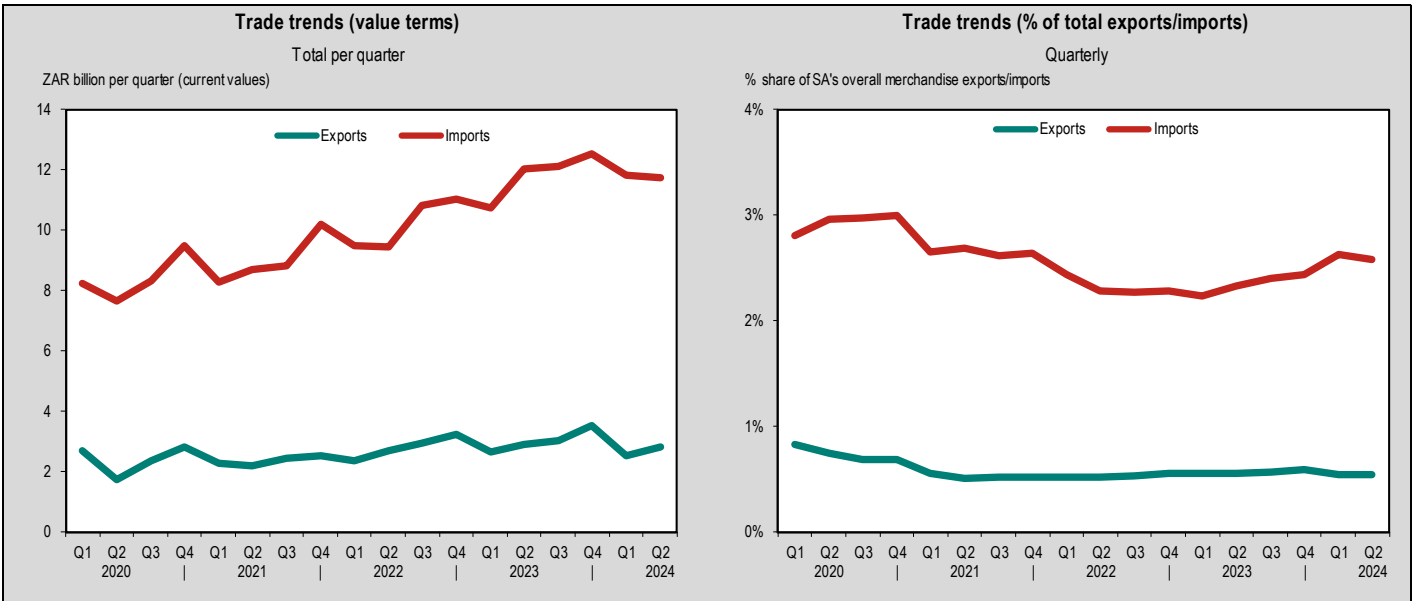
Professional & scientific equipment (cont.)

Production weight: 1.0



Professional & scientific equipment (cont.)

Production weight: 1.0



Major traded export products

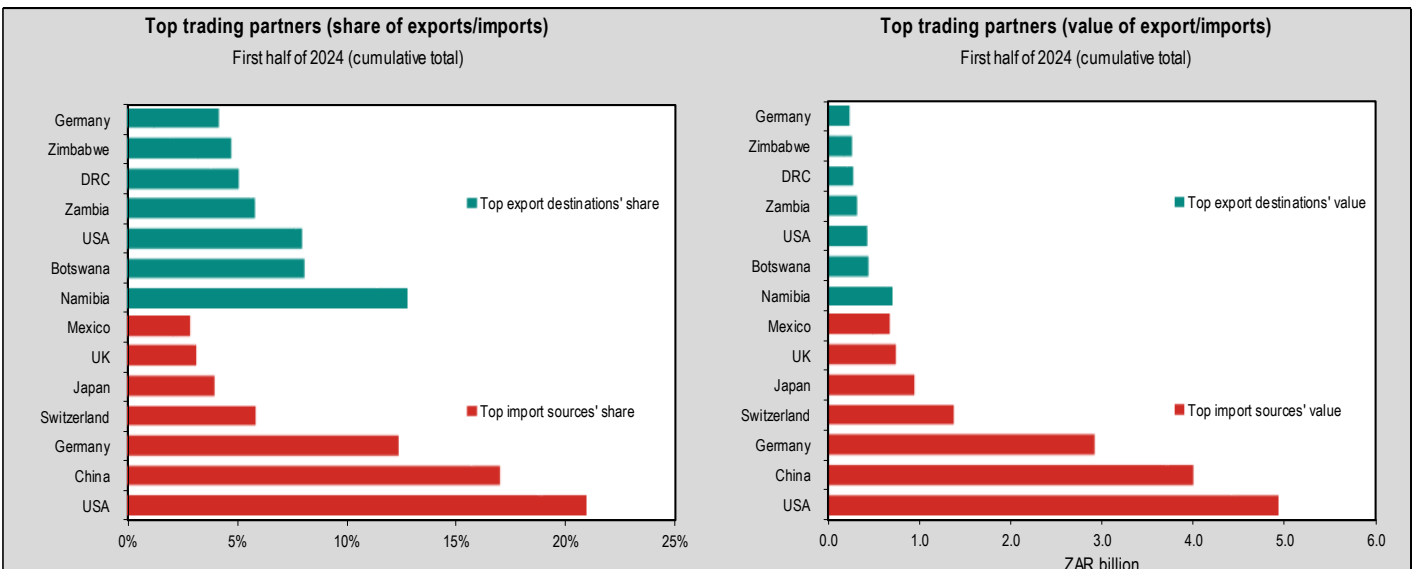
First half of 2024 (cumulative total)

HS4 code: sector description	ZAR m
Top exports	
H9018: Instruments, etc for medical, surgical & dental use	929.53
H9027: Equipment for physical and chemical analysis	571.95
H9031: Measuring or checking instruments nes	508.21
H9015: Survey, oceanographic, meteorological instruments	461.98
H8526: Radar, radio navigation & remote control apparatus	446.85
H9026: Equipment to measure level & pressure of fluidflow	377.09
H9021: Orthopaedic appliances	366.21
Exports Total (including others)	5 332.29
Top gainers	
H9015: Survey, oceanographic, meteorological instruments	122.78
H8526: Radar, radio navigation & remote control apparatus	106.48
H9022: Equipment using X-rays, alpha, beta, gamma rays	63.19
H9018: Instruments, etc for medical, surgical & dental use	54.87
H9021: Orthopaedic appliances	41.26
Top losers	
H9006: Photographic cameras (except cine), accessories	- 517.85
H9031: Measuring or checking instruments nes	- 83.85
H9028: Gas, liquid/ electricity supply or production meters	- 76.13
H9102: Watches with case of, or clad with, of base metal	- 40.88
H9004: Spectacles, goggles, etc, corrective or protective	- 17.49

Major traded import products

First half of 2024 (cumulative total)

HS4 code: sector description	ZAR m
Top imports	
H9018: Instruments, etc for medical, surgical & dental use	6 216.05
H9021: Orthopaedic appliances	2 622.71
H9027: Equipment for physical and chemical analysis	2 216.40
H9031: Measuring or checking instruments nes	1 570.48
H9026: Equipment to measure level & pressure of fluidflow	1 219.28
H9032: Automatic regulating or controlling equipment	1 147.06
H9022: Equipment using X-rays, alpha, beta, gamma rays	1 098.86
Imports Total (including others)	23 540.56
Top gainers	
H9018: Instruments, etc for medical, surgical & dental use	290.97
H9027: Equipment for physical and chemical analysis	222.13
H9028: Gas, liquid/ electricity supply or production meters	185.19
H9030: Instruments to check/measure electricity, radiation	125.65
H9015: Survey, oceanographic, meteorological instruments	98.62
Top losers	
H9031: Measuring or checking instruments nes	- 188.20
H8526: Radar, radio navigation & remote control apparatus	- 113.71
H9032: Automatic regulating or controlling equipment	- 76.02
H9026: Equipment to measure level & pressure of fluidflow	- 67.70
H9001: Optical fibres, lenses, mirrors, prisms, etc	- 43.21

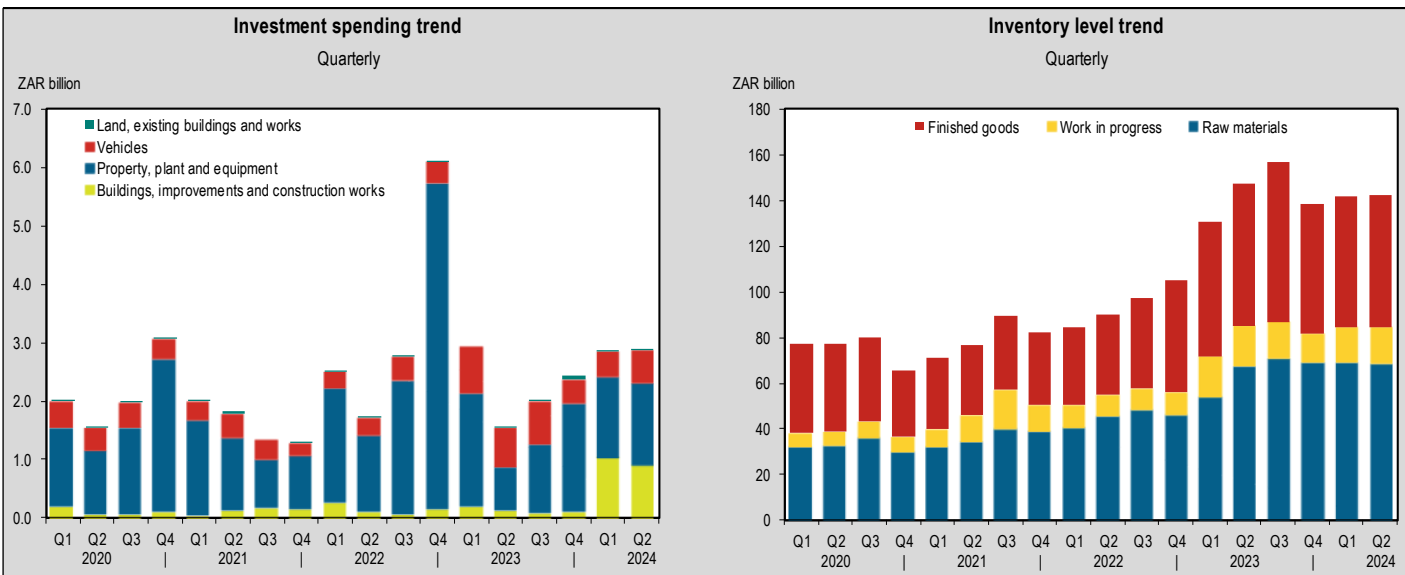
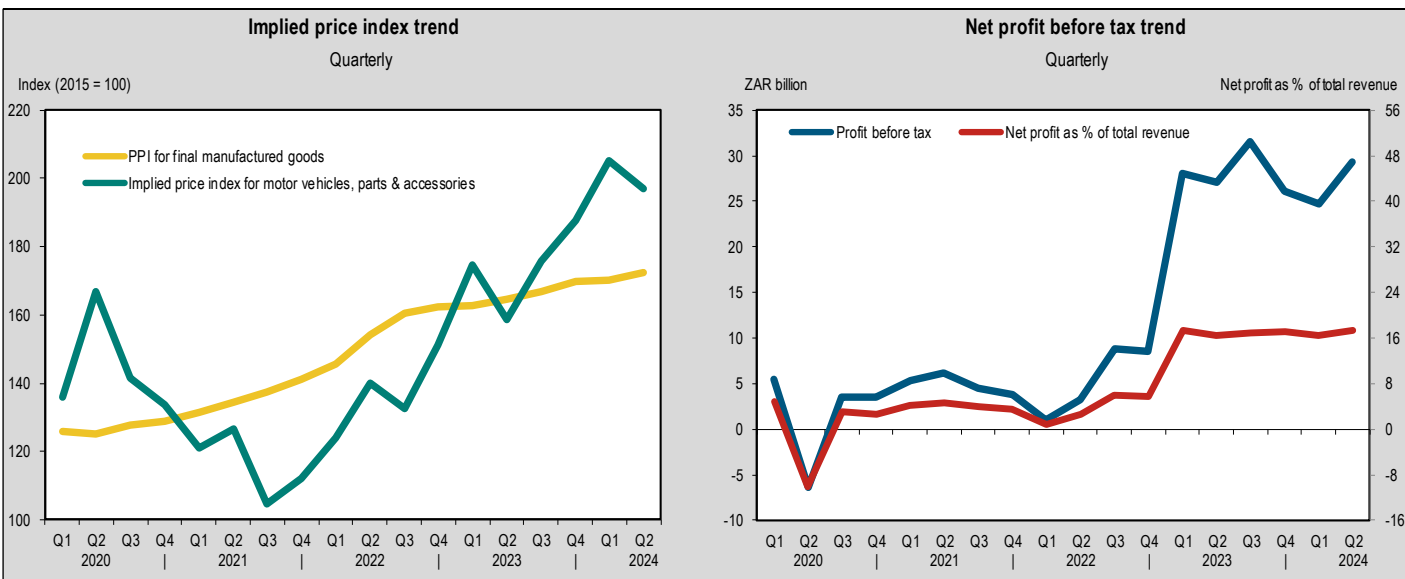
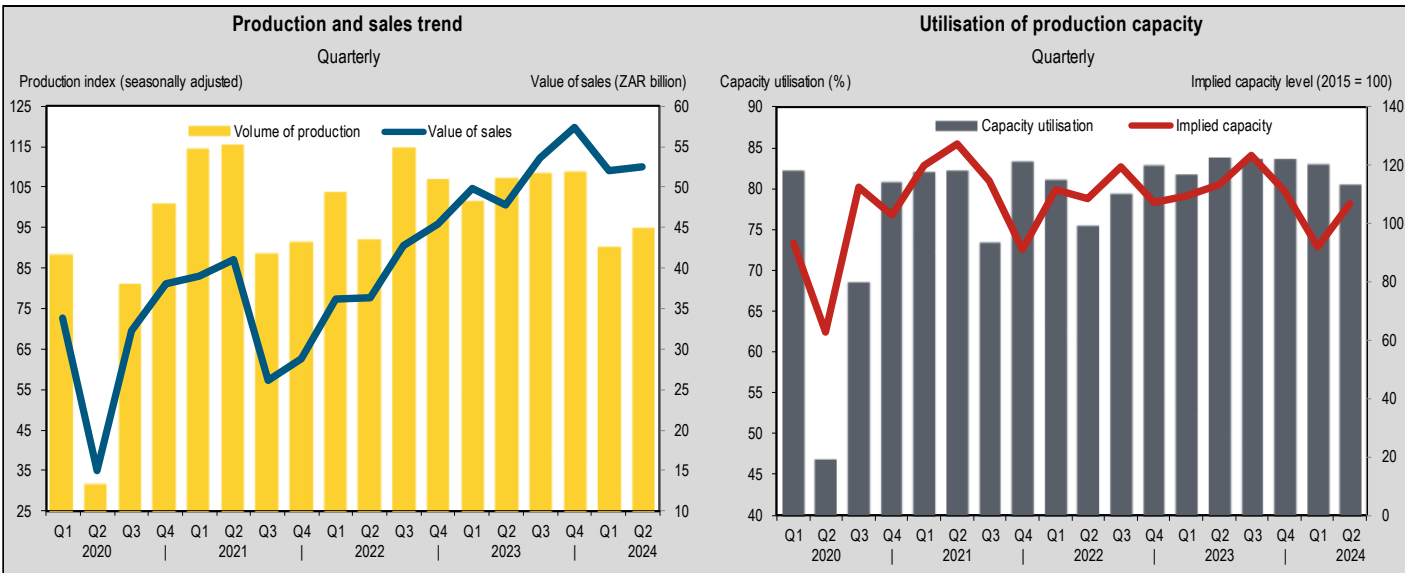


Motor vehicles, parts & accessories

Production weight: 7.4

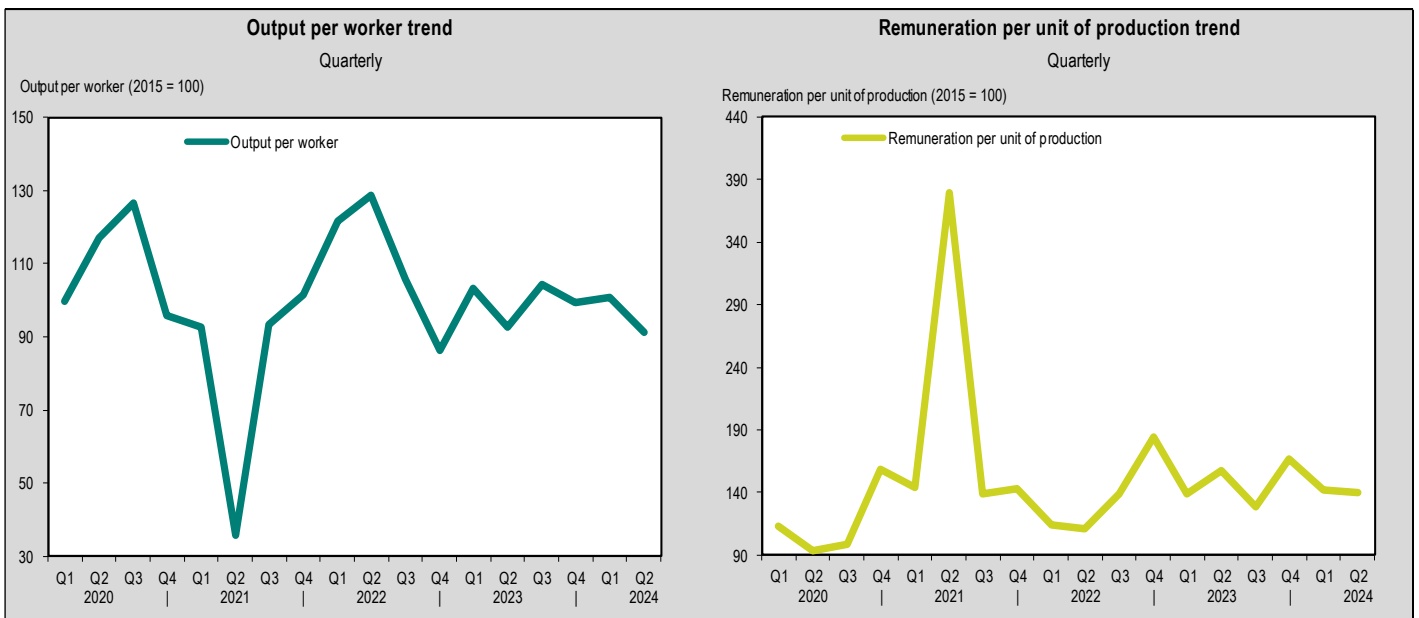
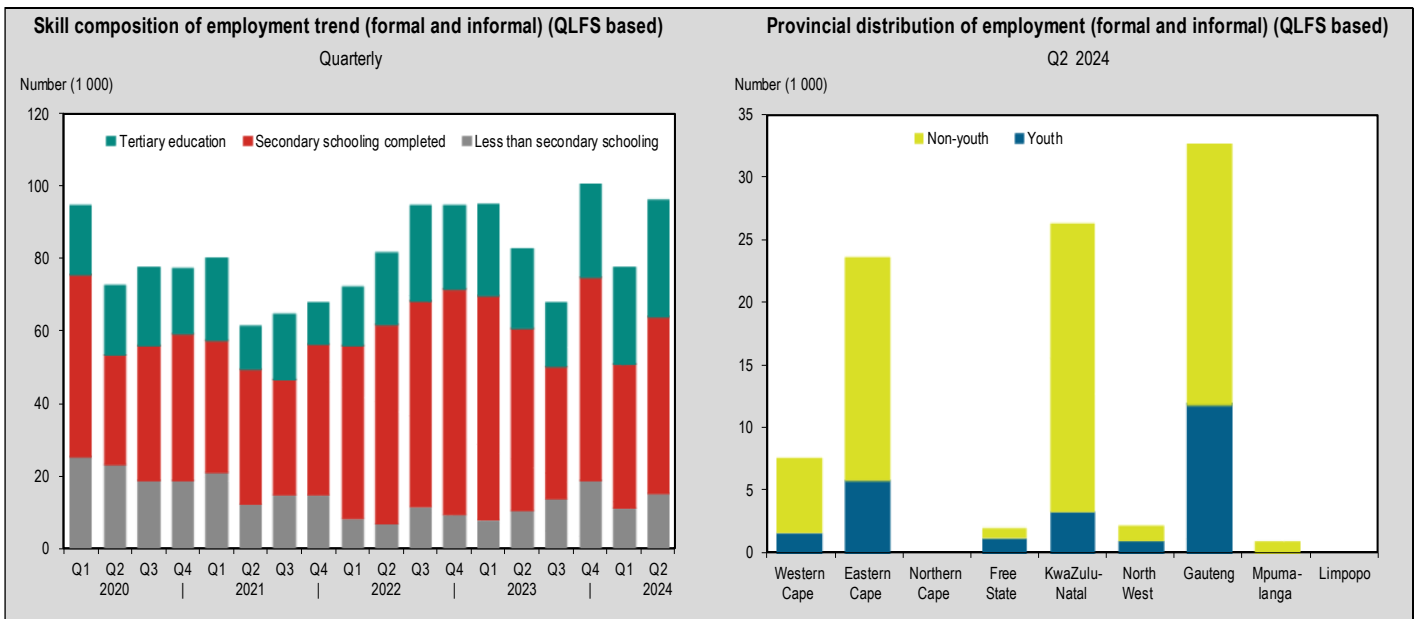
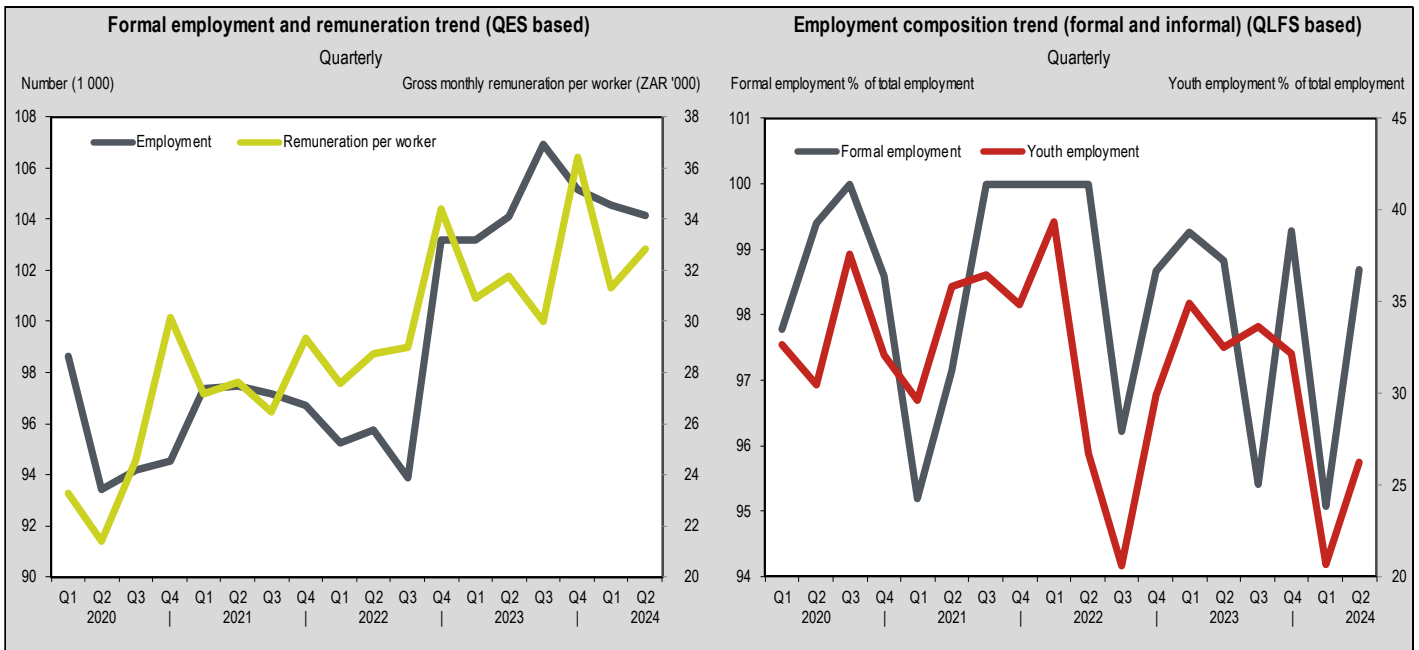
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↓ -11.4%	↓ -3.2 (percentage points)	↑ 0.1%	↑ 3.3%	↑ 7.3%	↓ -9.5%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



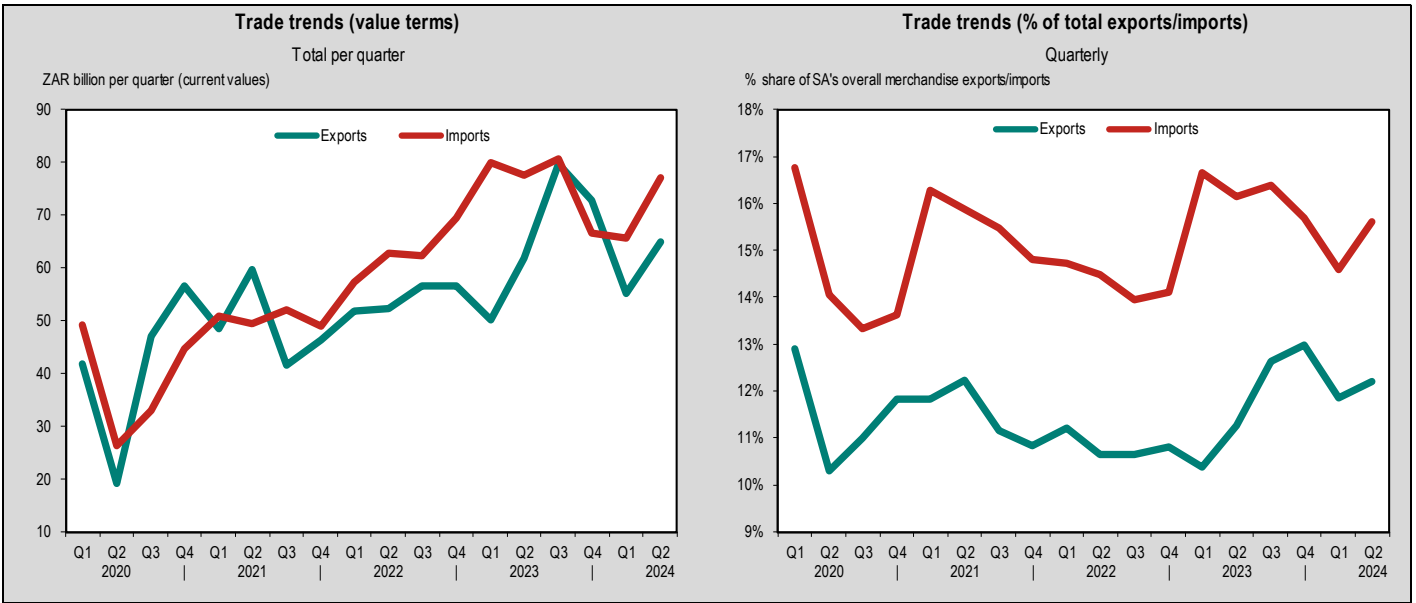
Motor vehicles, parts & accessories (cont.)

Production weight: 7.4

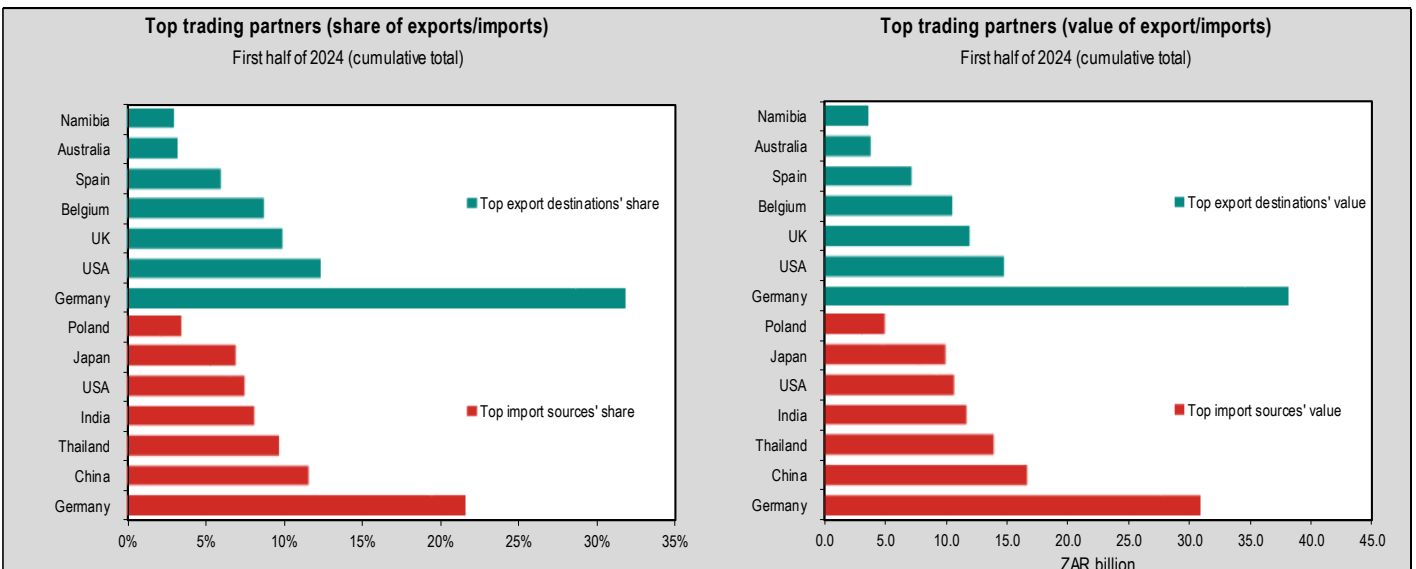


Motor vehicles, parts & accessories (cont.)

Production weight: 7.4



Major traded export products		Major traded import products		
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)		
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m	
Top exports	H8703: Vehicles for transport of persons (except buses)	51 898.09	H9801: Original equipment components	82 508.51
	H8704: Motor vehicles for the transport of goods	45 413.05	H8703: Vehicles for transport of persons (except buses)	26 553.56
	H8421: Liquid, gas centrifuges, filtering, purifying machine	10 611.06	H8708: Parts and accessories for motor vehicles	17 872.97
	H8708: Parts and accessories for motor vehicles	6 229.85	H8704: Motor vehicles for the transport of goods	8 062.87
	H8409: Parts for internal combustion spark ignition engine	1 976.79	H8409: Parts for internal combustion spark ignition engine	1 843.90
	H8716: Trailers and non-mechanically propelled vehicles	1 800.94	H8421: Liquid, gas centrifuges, filtering, purifying machine	1 375.49
	H8408: Compression-ignition engines (diesel, etc)	546.16	H8716: Trailers and non-mechanically propelled vehicles	1 361.05
	Exports Total (including others)	119 950.01	Imports Total (including others)	142 645.68
Top gainers	H8703: Vehicles for transport of persons (except buses)	9 698.45	H9801: Original equipment components	4 123.97
	H8704: Motor vehicles for the transport of goods	4 239.03	H8708: Parts and accessories for motor vehicles	1 188.31
	H8702: Public-transport type passenger motor vehicles	142.02	H8408: Compression-ignition engines (diesel, etc)	92.35
	H8716: Trailers and non-mechanically propelled vehicles	121.27	H8421: Liquid, gas centrifuges, filtering, purifying machine	72.50
	H8707: Bodies (including cabs), for motor vehicles	73.50	H8409: Parts for internal combustion spark ignition engine	64.40
Top losers	H8421: Liquid, gas centrifuges, filtering, purifying machine	-5 534.49	H8703: Vehicles for transport of persons (except buses)	-15 764.59
	H8609: Cargo containers designed for carriage of goods	-494.88	H8704: Motor vehicles for the transport of goods	-4 215.18
	H8408: Compression-ignition engines (diesel, etc)	-68.98	H8705: Special purpose motor vehicles	-399.56
	H8409: Parts for internal combustion spark ignition engine	-49.55	H8702: Public-transport type passenger motor vehicles	-156.73
	H8705: Special purpose motor vehicles	-39.56	H8716: Trailers and non-mechanically propelled vehicles	-46.03

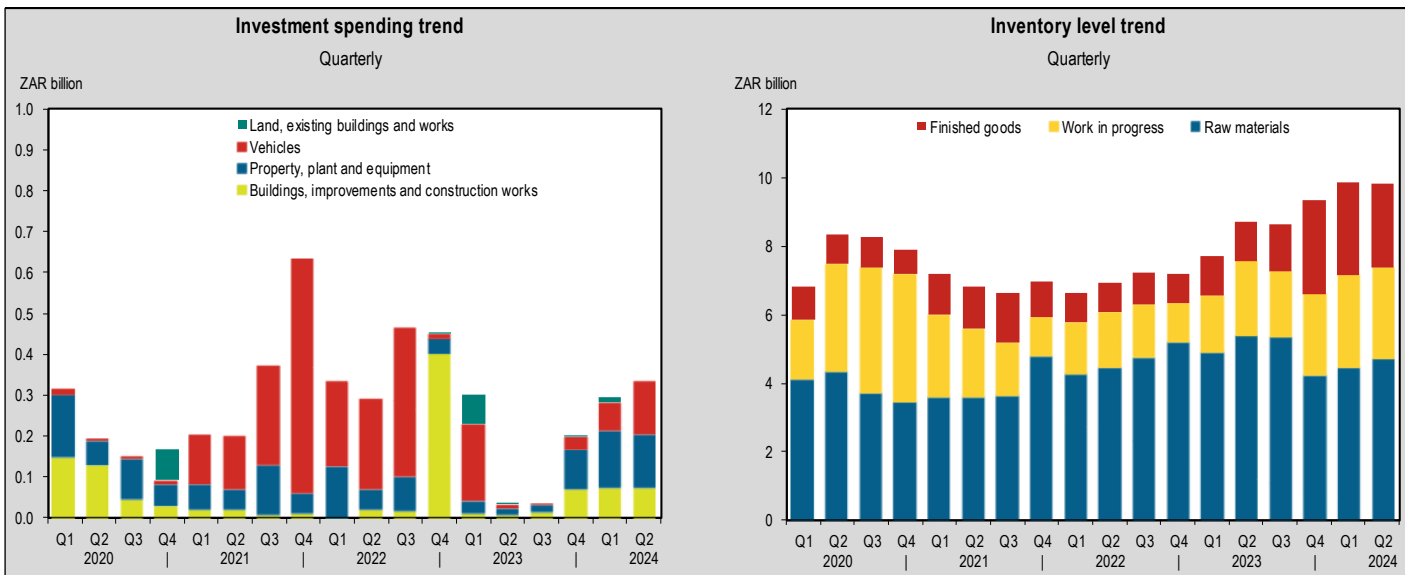
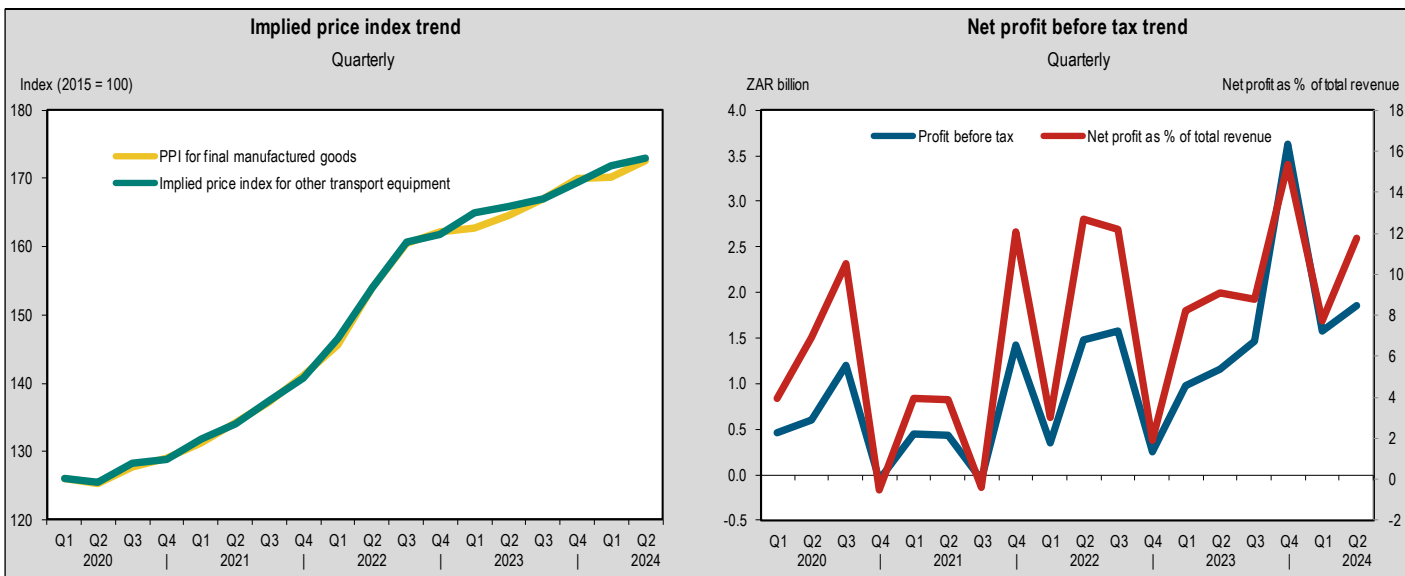
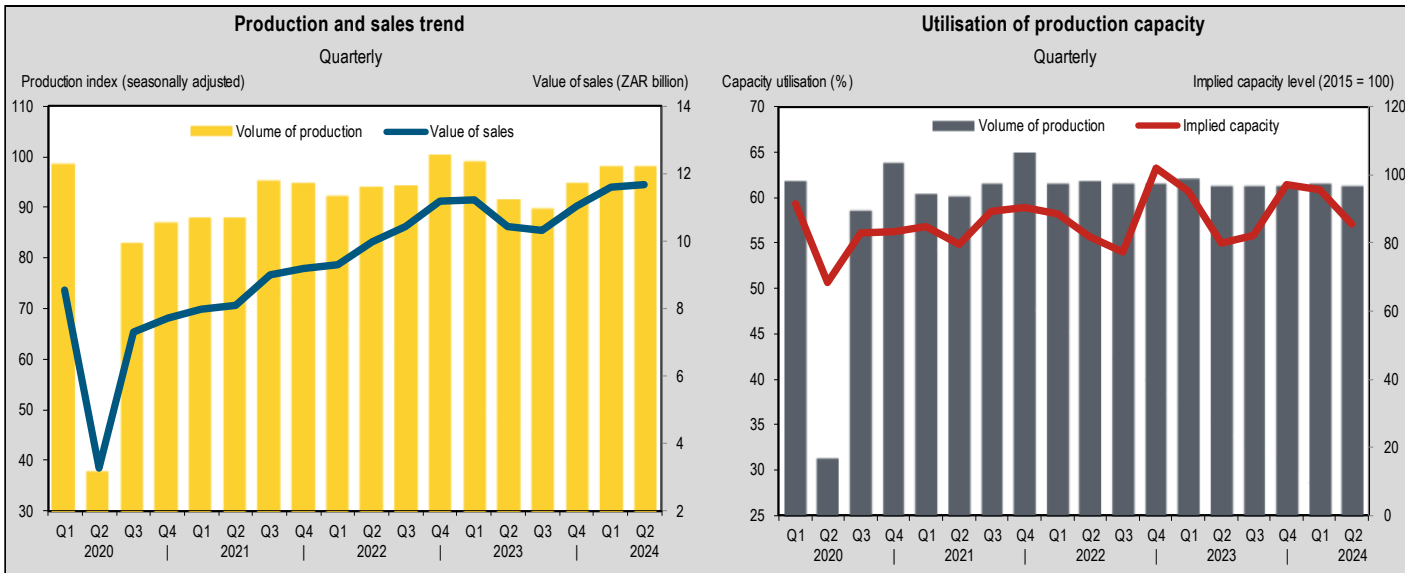


Other transport equipment

Production weight: 1.3

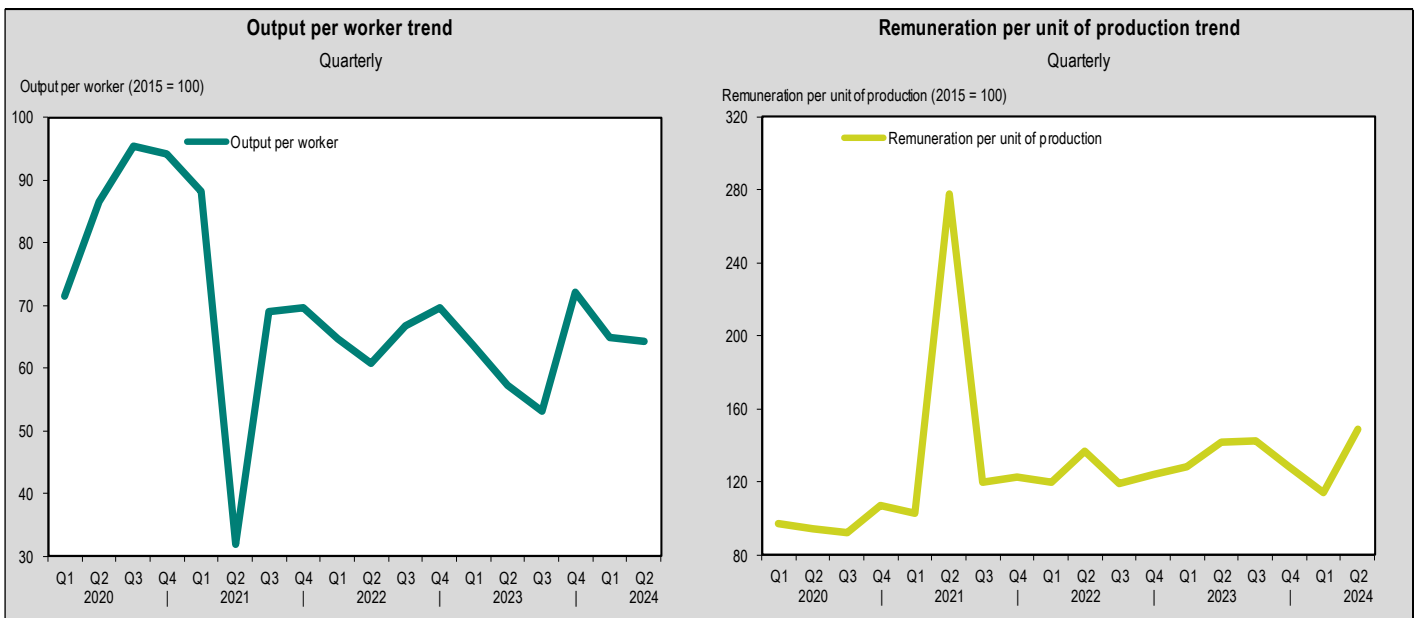
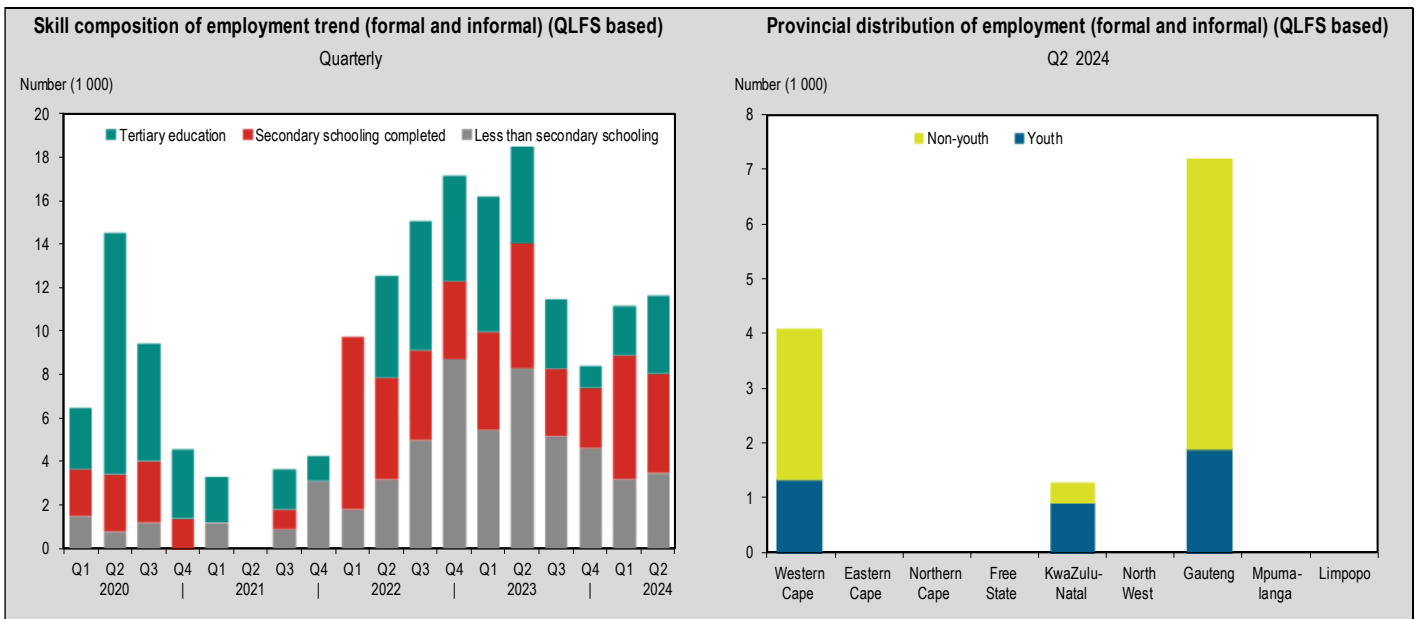
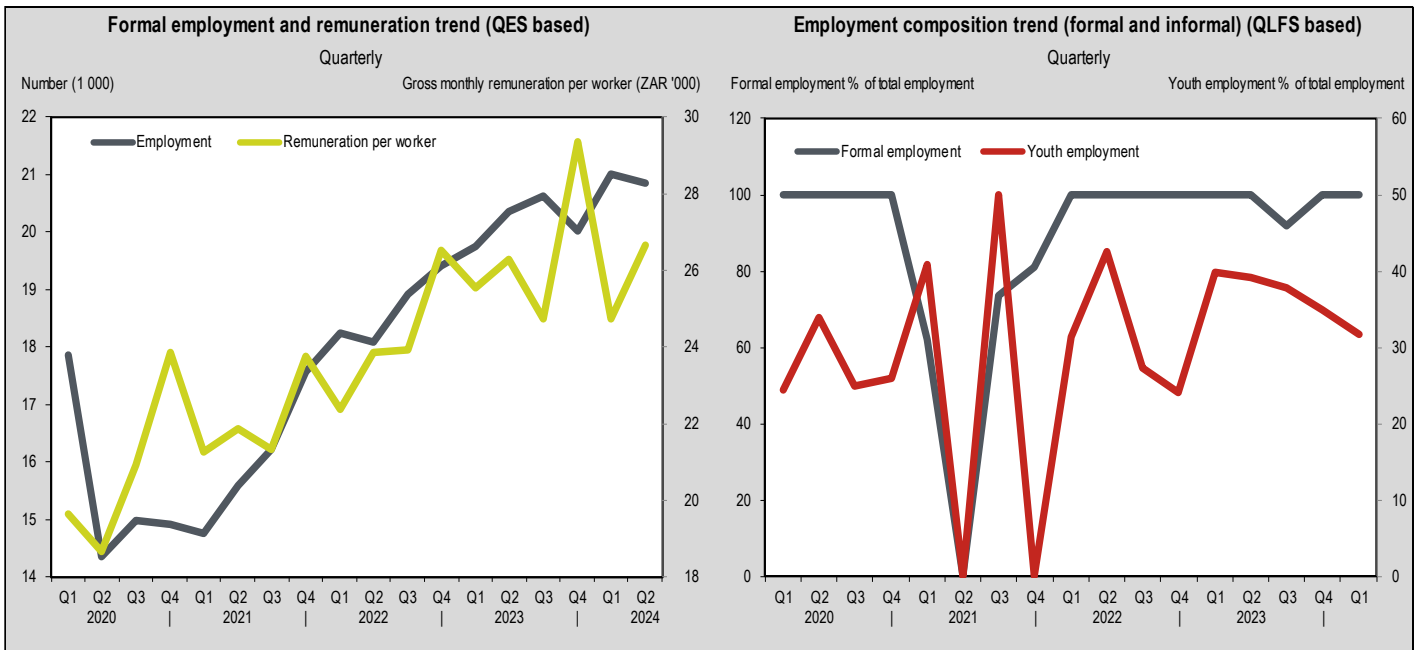
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↑ 3.0%	→ 0 (percentage points)	↑ 2.4%	↑ 1.5%	↑ 11.7%	↓ -12.9%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



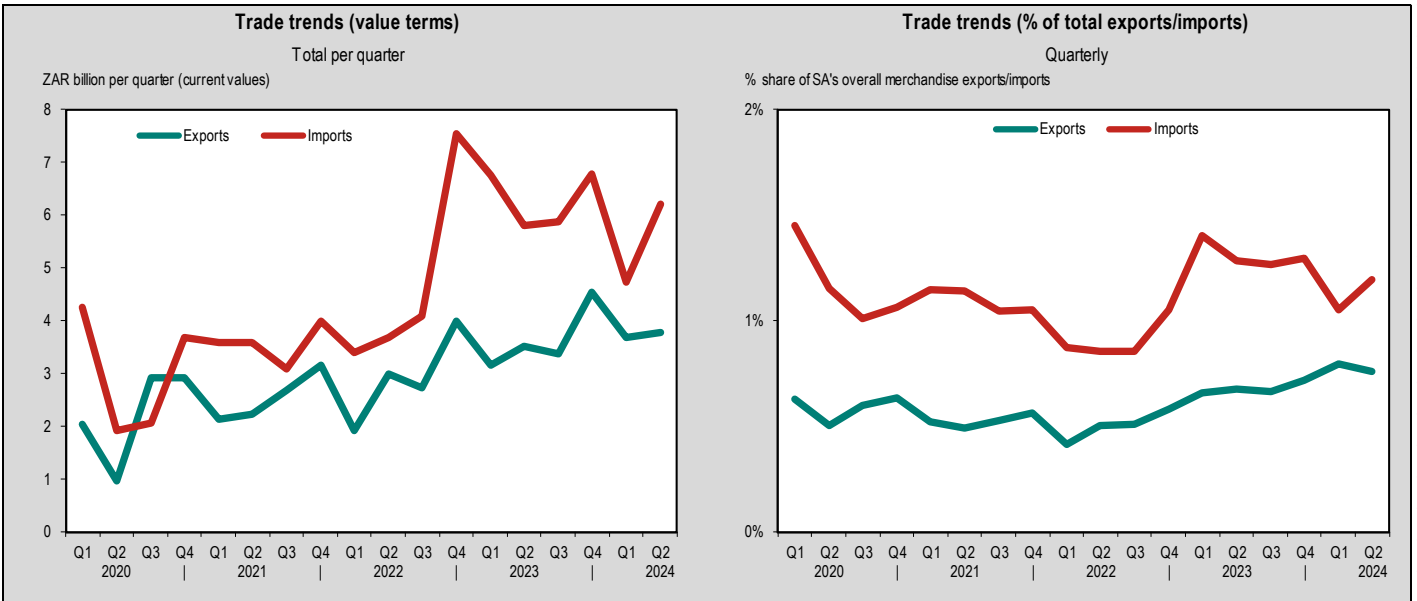
Other transport equipment (cont.)

Production weight: 1.3

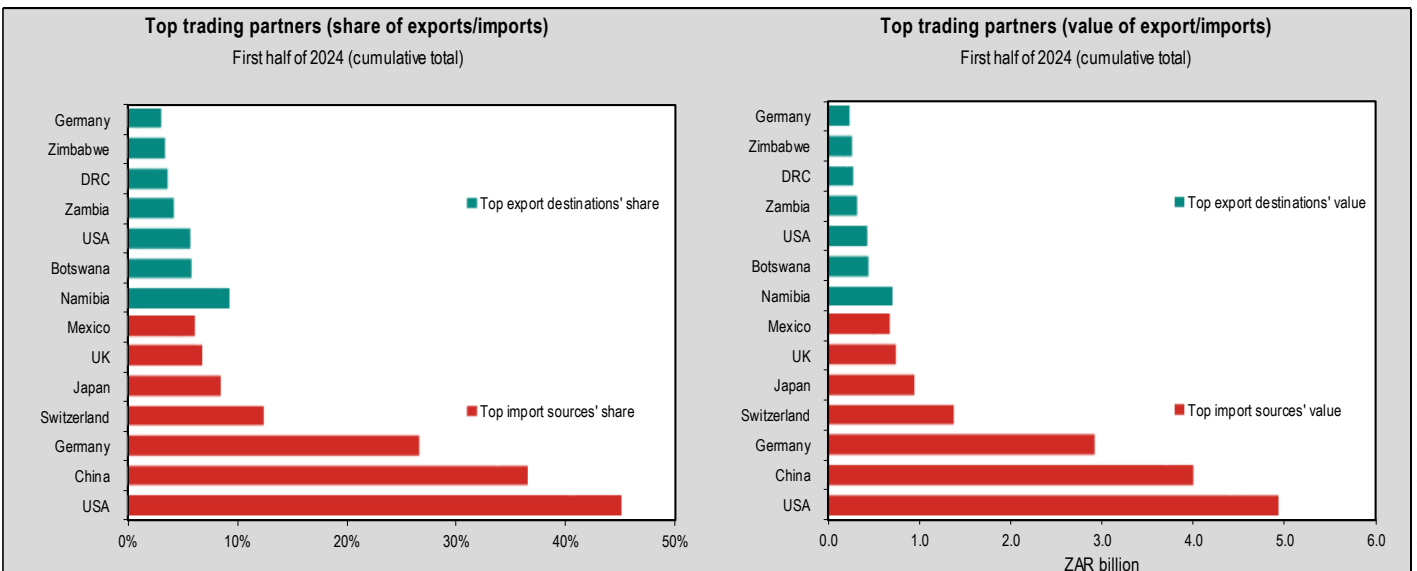


Other transport equipment (cont.)

Production weight: 1.3



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H8903: Yachts, pleasure, sports vessels, boats, canoes	2 342.68	H8807: Part of goods of heading 88.01, 88.02 or 88.06	2 952.38
H8807: Part of goods of heading 88.01, 88.02 or 88.06	1 762.75	H8802: Aircraft, spacecraft, satellites	2 373.14
H8802: Aircraft, spacecraft, satellites	1 358.42	H8411: Turbo-jets/-propellers/other gas turbine engines	1 712.57
H8411: Turbo-jets/-propellers/other gas turbine engines	639.65	H8711: Motorcycles, bicycles, etc with auxiliary motor	718.37
H8711: Motorcycles, bicycles, etc with auxiliary motor	283.81	H8607: Parts of railway, tramway locomotives, etc	716.99
H8407: Spark-ignition internal combustion engines	257.98	H8904: Tugs and pusher craft	604.84
H8607: Parts of railway, tramway locomotives, etc	161.33	H8407: Spark-ignition internal combustion engines	359.11
Exports Total (including others)	7 470.00	Imports Total (including others)	10 929.59
Top gainers		Top gainers	
H8411: Turbo-jets/-propellers/other gas turbine engines	302.79	H8807: Part of goods of heading 88.01, 88.02 or 88.06	664.46
H8802: Aircraft, spacecraft, satellites	301.55	H8904: Tugs and pusher craft	604.80
H8903: Yachts, pleasure, sports vessels, boats, canoes	85.72	H8602: Rail locomotives, diesel, steam, locomotive tenders	318.71
H8407: Spark-ignition internal combustion engines	49.86	H8411: Turbo-jets/-propellers/other gas turbine engines	249.48
H8606: Railway and tramway goods vans and wagons	46.98	H8806: Unmanned aircraft	55.27
Top losers		Top losers	
H8601: Rail locomotives, electrically powered	- 27.55	H8802: Aircraft, spacecraft, satellites	-3 136.73
H8902: Fishing vessels and factory ships	- 26.93	H8407: Spark-ignition internal combustion engines	- 126.52
H8607: Parts of railway, tramway locomotives, etc	- 22.50	H8901: Passenger and goods transport ships, boats	- 125.50
H8907: Floating structures (rafts, stages, buoys/beacons)	- 18.76	H8711: Motorcycles, bicycles, etc with auxiliary motor	- 55.32
H8805: Aircraft launching gear, flight simulators	- 18.39	H8712: Bicycles, other cycles, not motorized	- 30.83

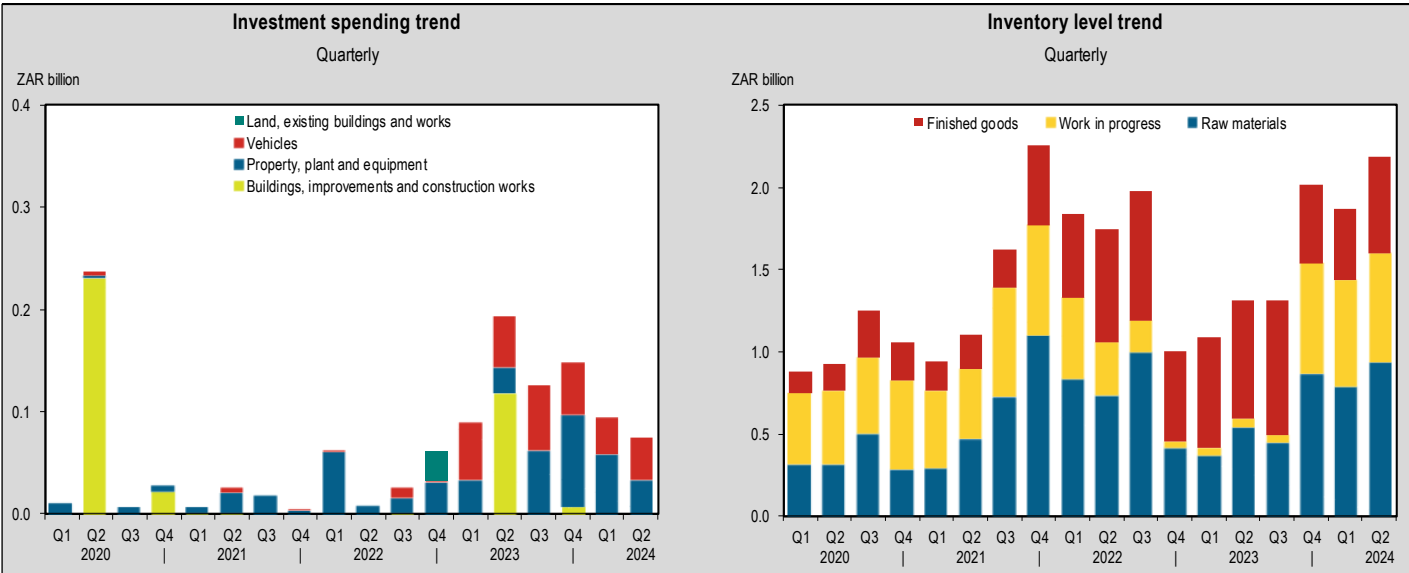
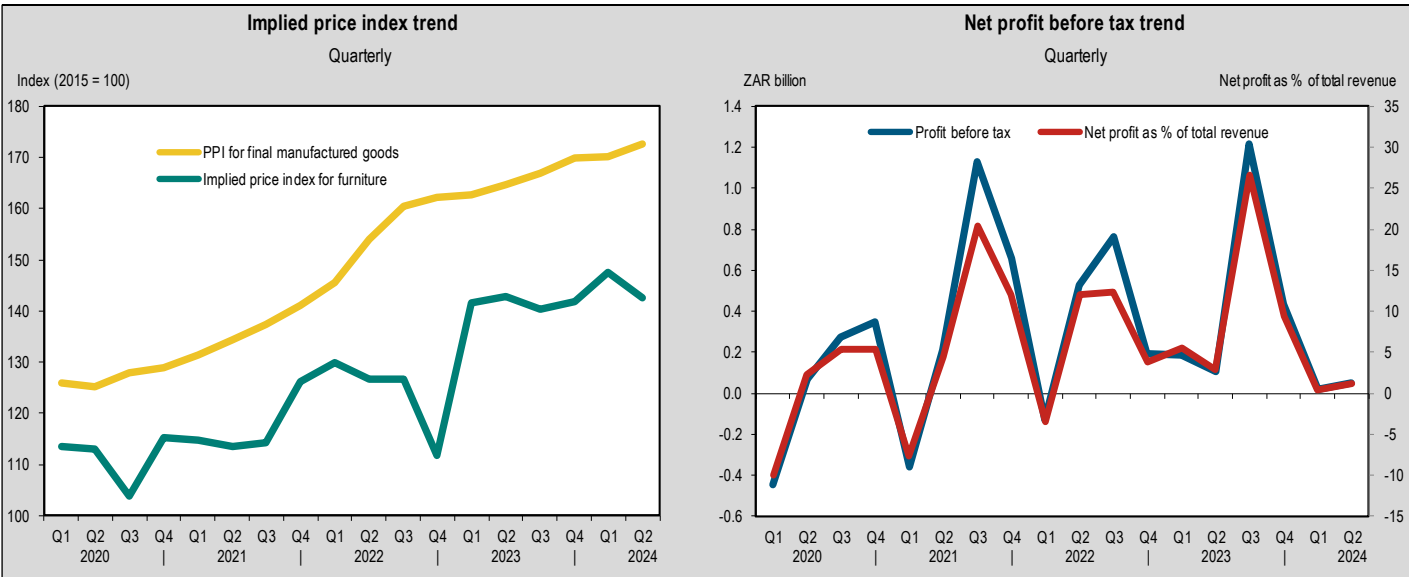
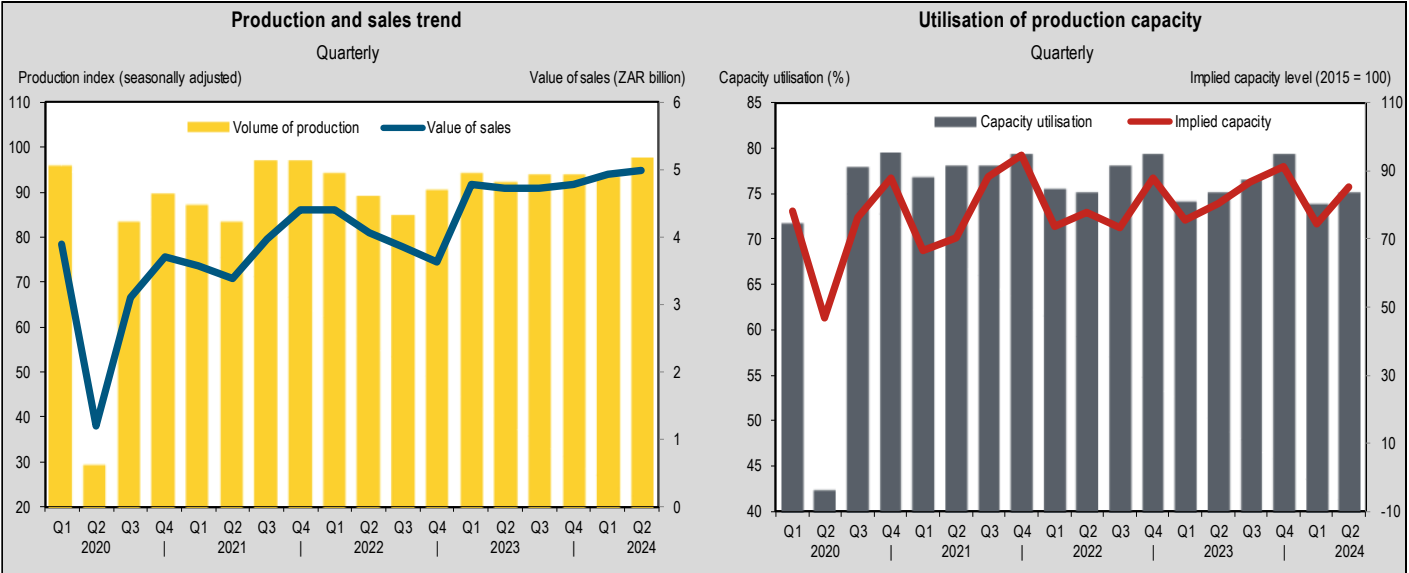


Furniture

Production weight: 0.7

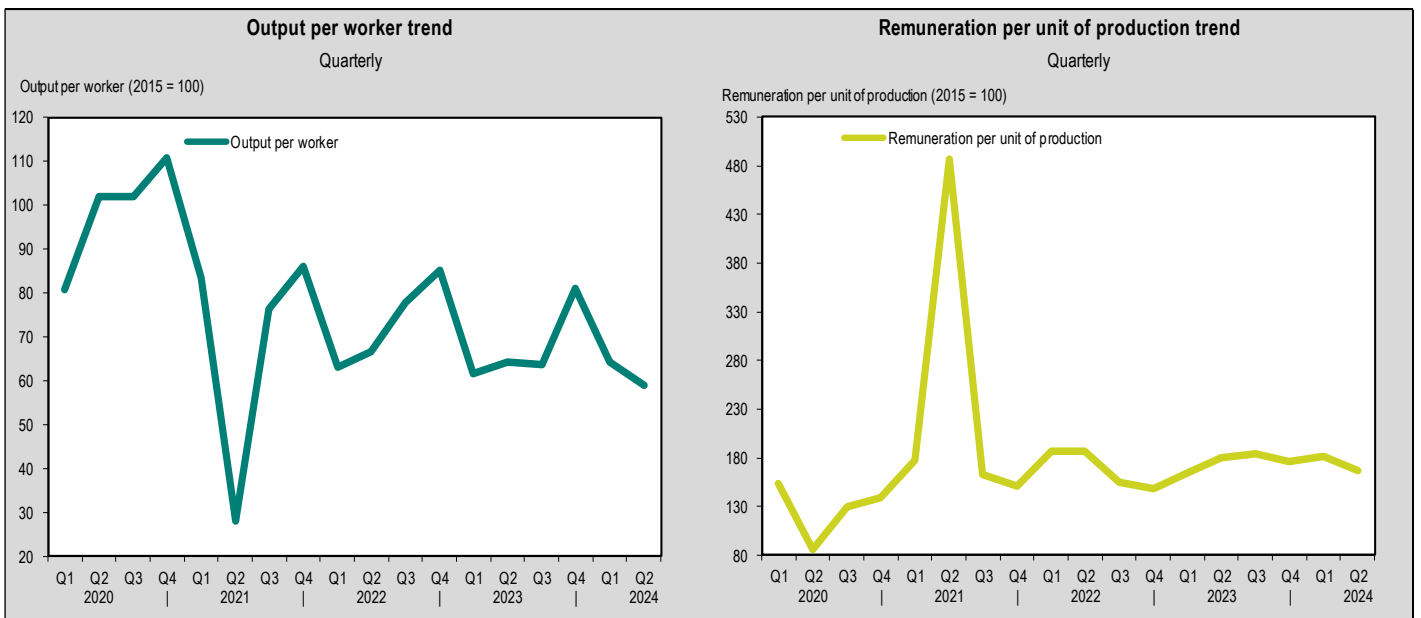
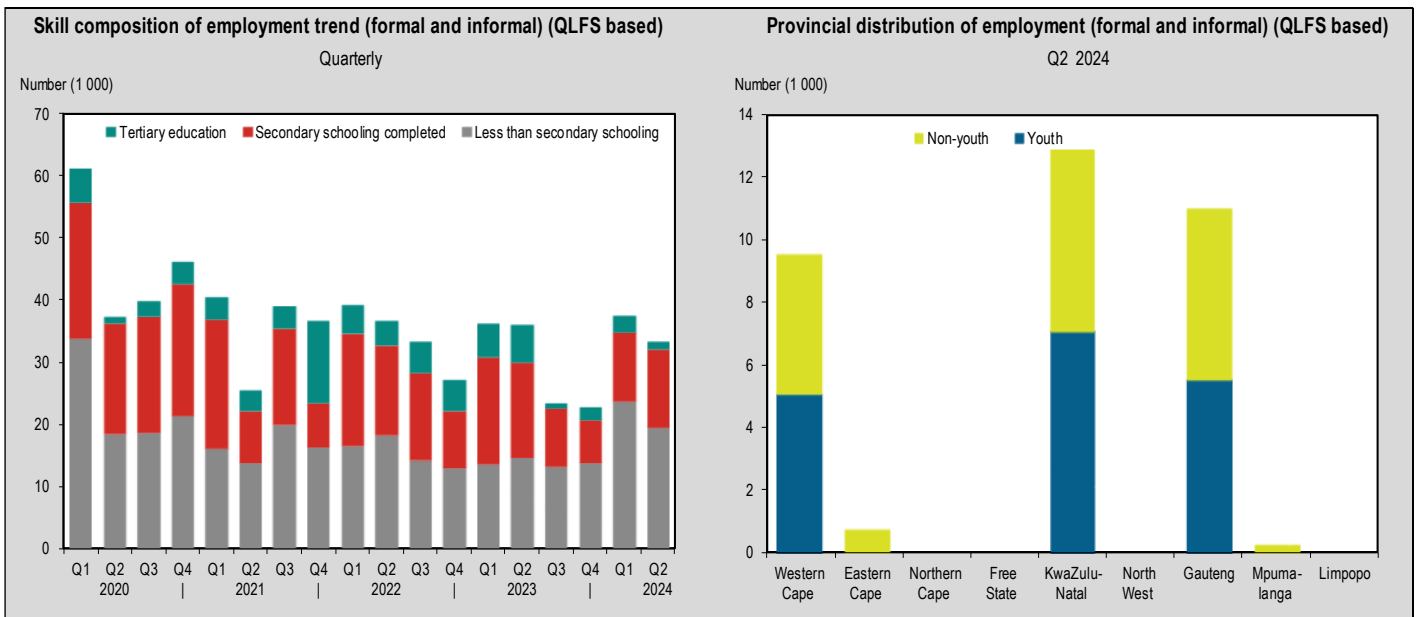
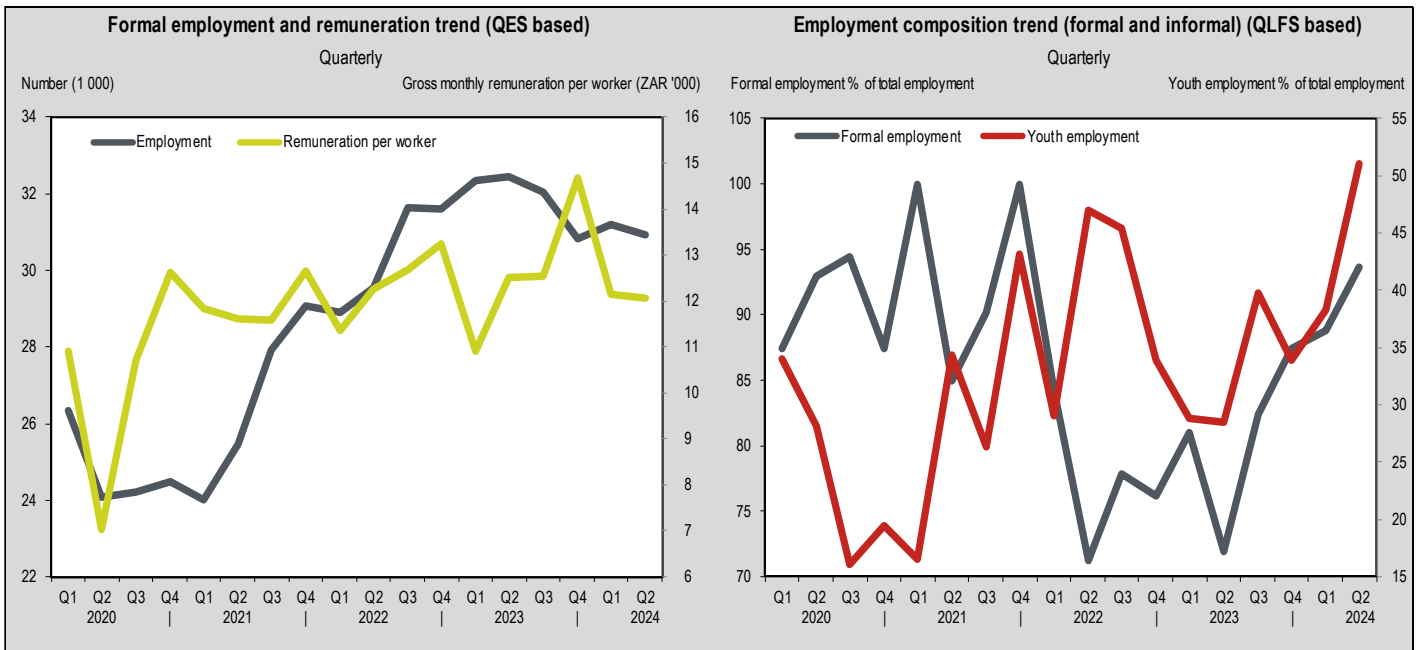
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↑ 2.4%	→ 0 (percentage points)	↓ -4.6%	↓ -3.5%	↑ 16.1%	↑ 15.7%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



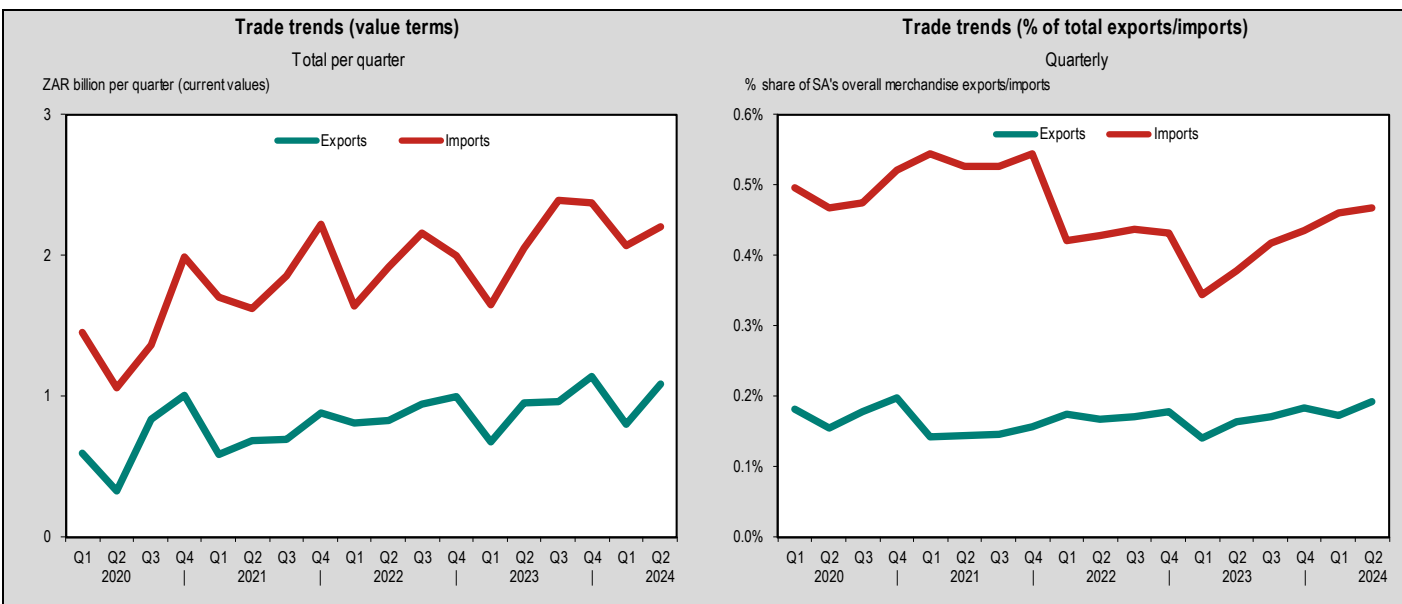
Furniture (cont.)

Production weight: 0.7

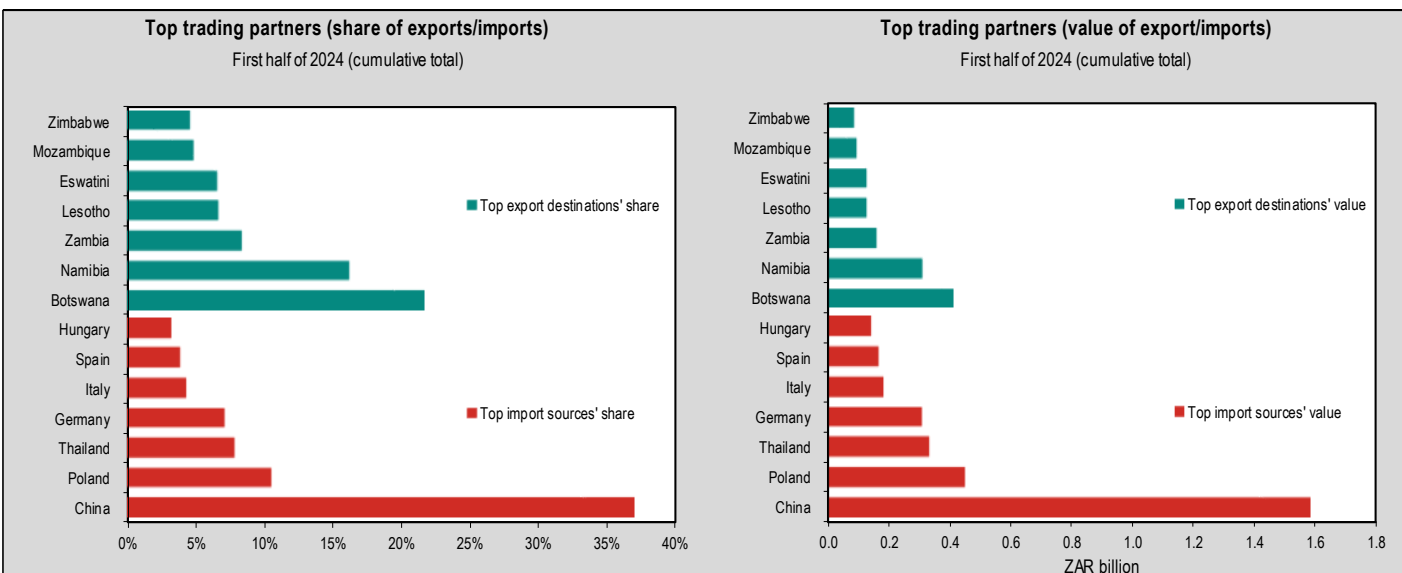


Furniture (cont.)

Production weight: 0.7



Major traded export products		Major traded import products		
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)		
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m	
Top exports	H9403: Other furniture and parts thereof	1 008.30	H9401: Seats (except dentist, barber, etc chairs)	2 910.10
	H9401: Seats (except dentist, barber, etc chairs)	627.45	H9403: Other furniture and parts thereof	1 339.52
	H9404: Mattress supports, mattresses, bedding	252.56	H9404: Mattress supports, mattresses, bedding	27.12
	Exports Total (including others)	1 888.30	Imports Total (including others)	4 276.74
Top gainers	H9403: Other furniture and parts thereof	219.92	H9401: Seats (except dentist, barber, etc chairs)	424.85
	H9404: Mattress supports, mattresses, bedding	31.67	H9403: Other furniture and parts thereof	158.30
	H9401: Seats (except dentist, barber, etc chairs)	10.00	H9404: Mattress supports, mattresses, bedding	- 4.01
Top losers				

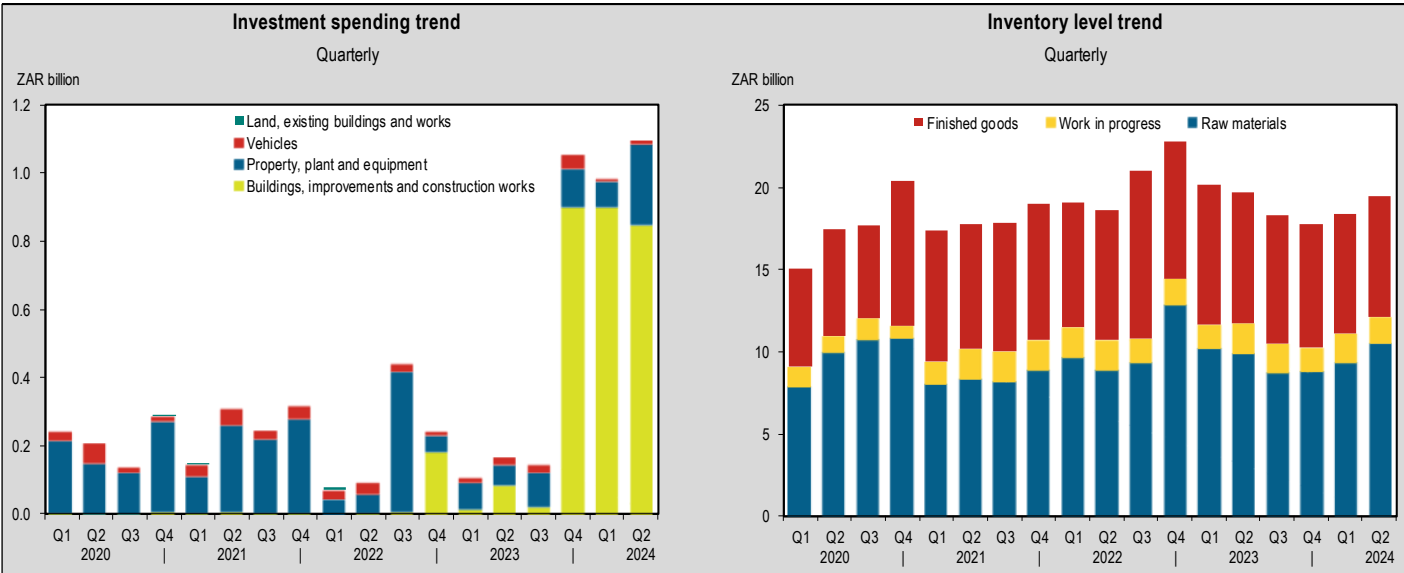
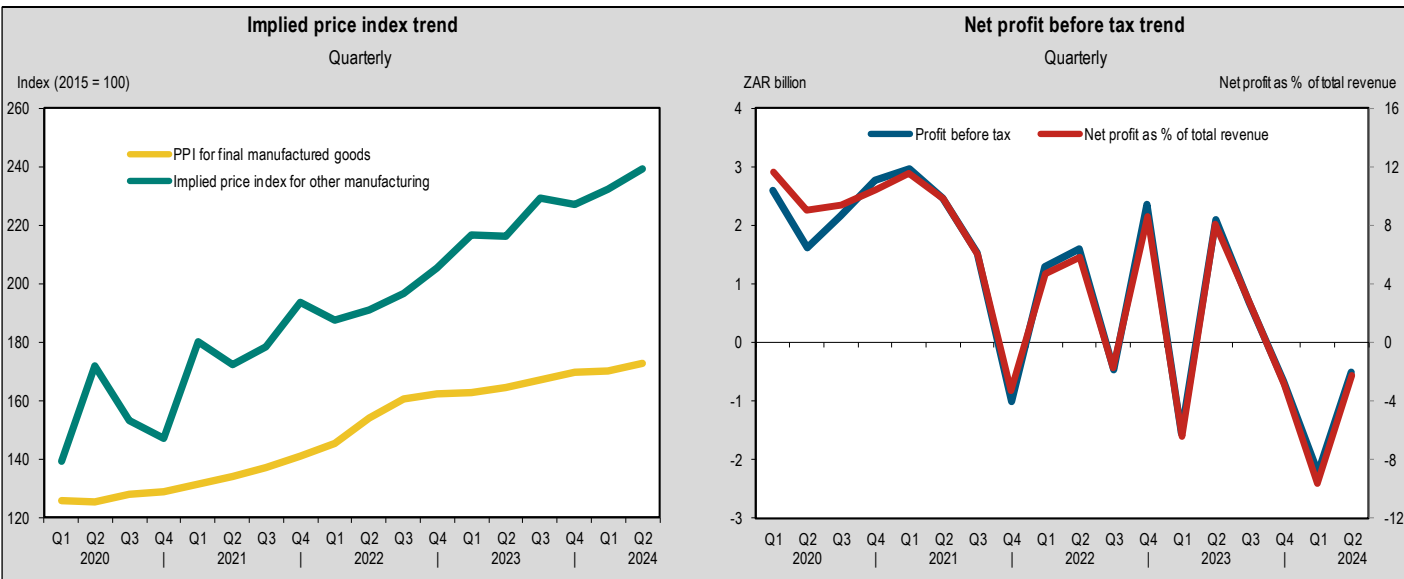
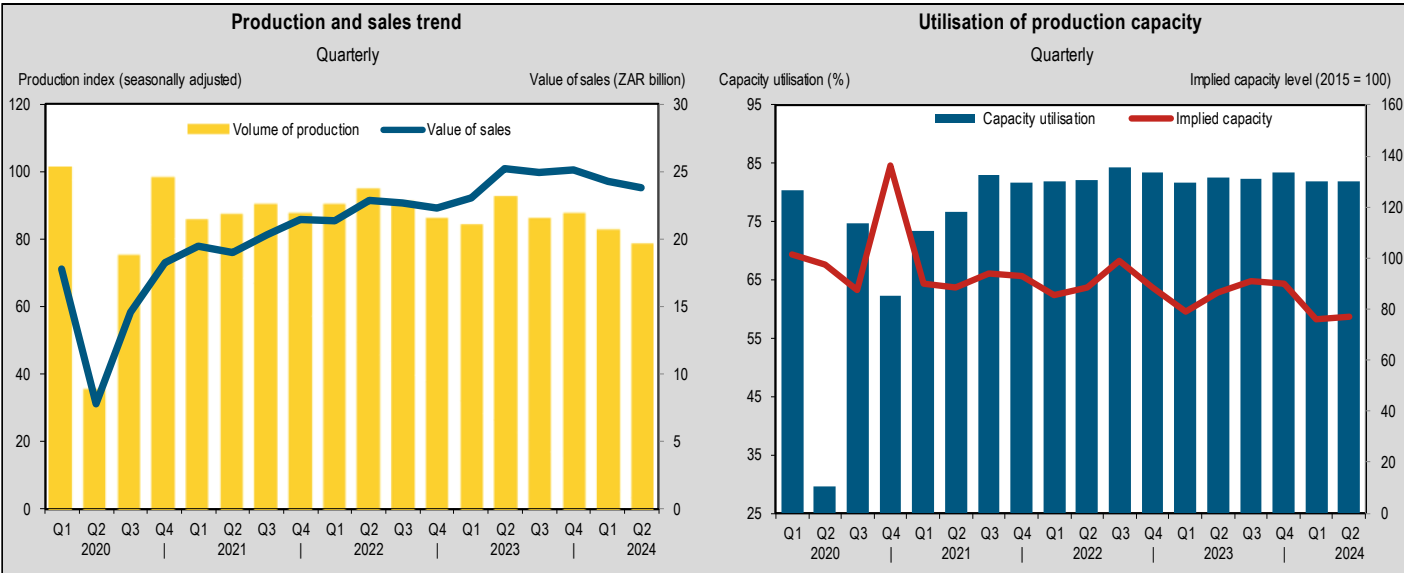


Other manufacturing

Production weight: 3.5

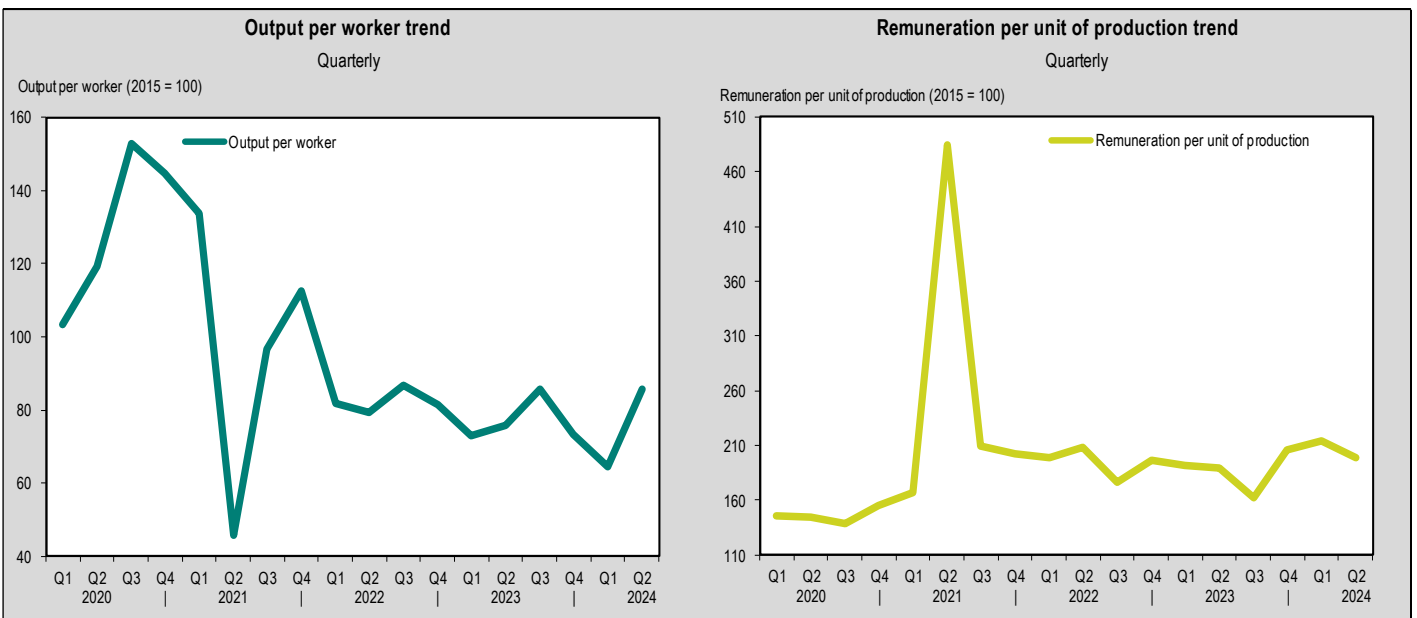
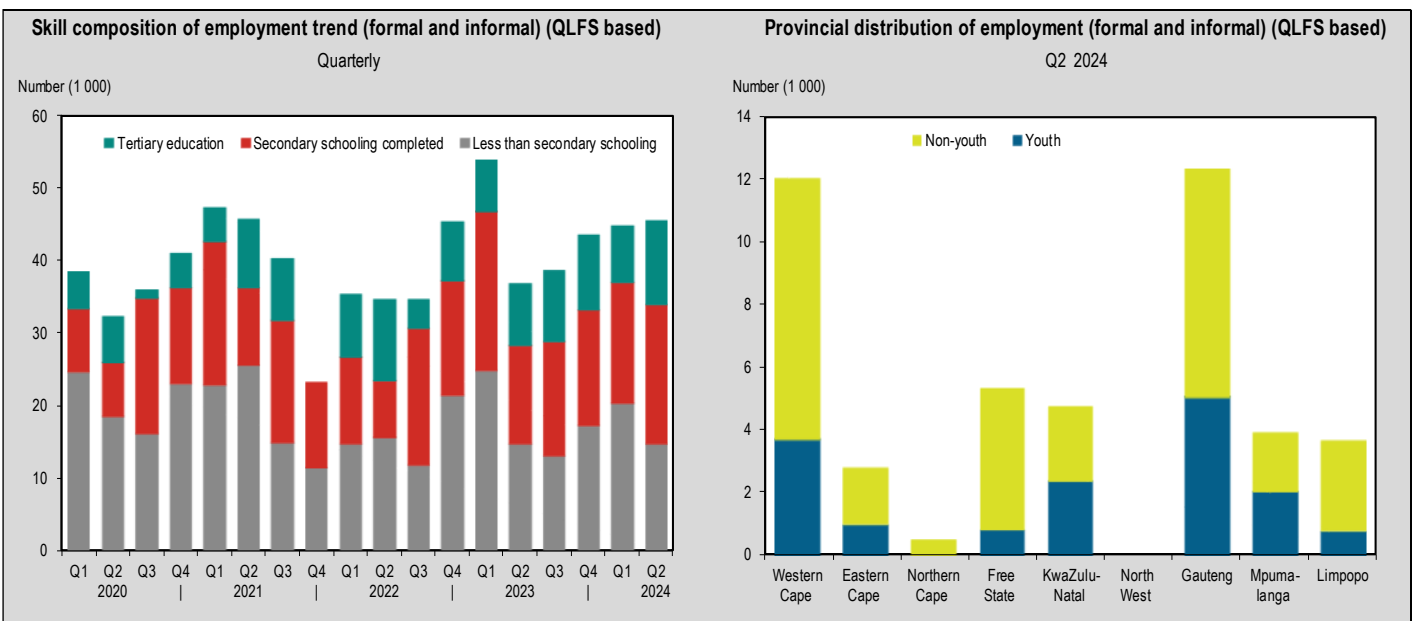
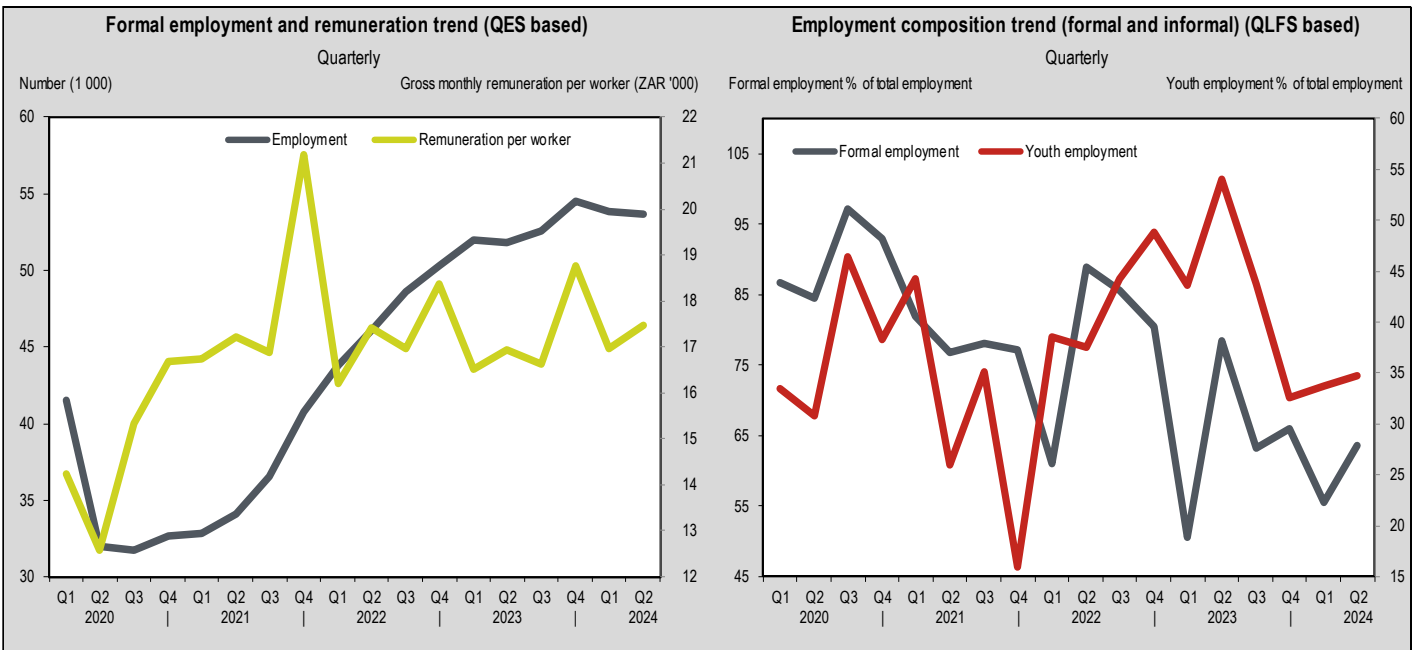
Trend analysis: first half of 2024 y-o-y (except: capacity utilisation, employment and remuneration - Q2 2024 y-o-y)

↓ -8.5%	↓ -0.6 (percentage points)	↑ 3.6%	↑ 3.2%	↓ -20.5%	↓ -3.7%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



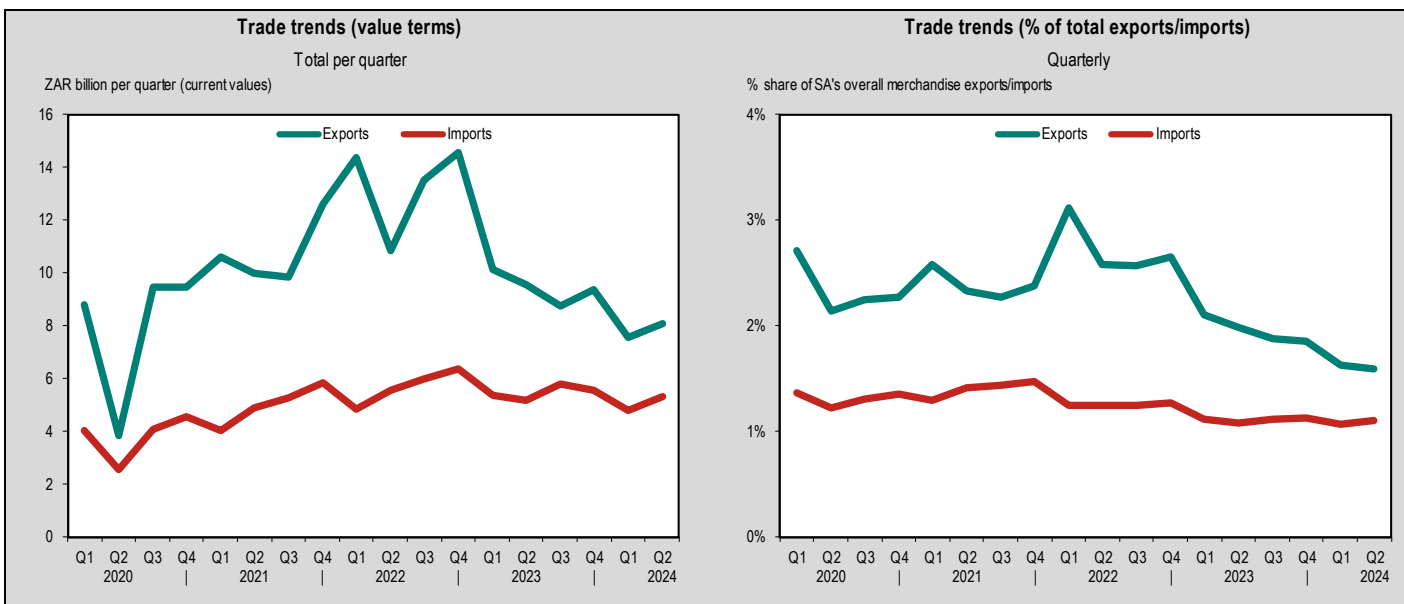
Other manufacturing (cont.)

Production weight: 3.5



Other manufacturing (cont.)

Production weight: 3.5



Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports		Top imports	
H2618: Granulated slag from iron & steel industry	2 754.05	H9506: Equipment for gymnastics, sports, outdoor games nes	1 166.78
H7112: Waste or scrap of precious metal	2 401.93	H9504: Articles for funfairs, table and parlour games	922.29
H7113: Jewellery and parts, containing precious metal	1 771.16	H9503: Other toys, scale models, puzzles, etc	904.50
H7118: Coin	1 576.05	H2402: Cigars, cigarettes etc, tobacco/tobacco substitute	849.62
H7204: Ferrous waste or scrap, ingots or iron or steel	1 021.25	H2404: Products containing tobacco, reconstituted tobacco, nicotine, etc	847.17
H2402: Cigars, cigarettes etc, tobacco/tobacco substitute	814.36	H9603: Brooms, brushes, mops, feather dusters, etc	504.47
H2403: Tobacco, tobacco substitute products nes	459.85	H7404: Copper, copper alloy, waste or scrap	455.46
Exports Total (including others)	15 631.68	Imports Total (including others)	10 110.95
Top gainers		Top gainers	
H2618: Granulated slag from iron & steel industry	513.19	H2402: Cigars, cigarettes etc, tobacco/tobacco substitute	313.78
H7404: Copper, copper alloy, waste or scrap	228.70	H2404: Products containing tobacco, reconstituted tobacco, nicotine, etc	284.15
H2402: Cigars, cigarettes etc, tobacco/tobacco substitute	206.47	H9506: Equipment for gymnastics, sports, outdoor games nes	99.09
H3915: Waste, parings and scrap, of plastics	163.44	H9617: Vacuum flasks, etc, parts thereof except inner	55.53
H4707: Waste or scrap of paper or paperboard	111.30	H9603: Brooms, brushes, mops, feather dusters, etc	53.23
Top losers		Top losers	
H7118: Coin	-4 737.22	H7404: Copper, copper alloy, waste or scrap	-513.07
H7113: Jewellery and parts, containing precious metal	-583.51	H9701: Hand made paintings, drawings, pastels, collages	-321.41
H7602: Aluminium waste or scrap	-208.70	H2302: Bran, sharps etc, from working cereals/ legumes	-141.67
H7112: Waste or scrap of precious metal	-84.00	H7112: Waste or scrap of precious metal	-89.17
H9023: Instruments, apparatus & models for demonstration	-52.76	H7118: Coin	-80.81

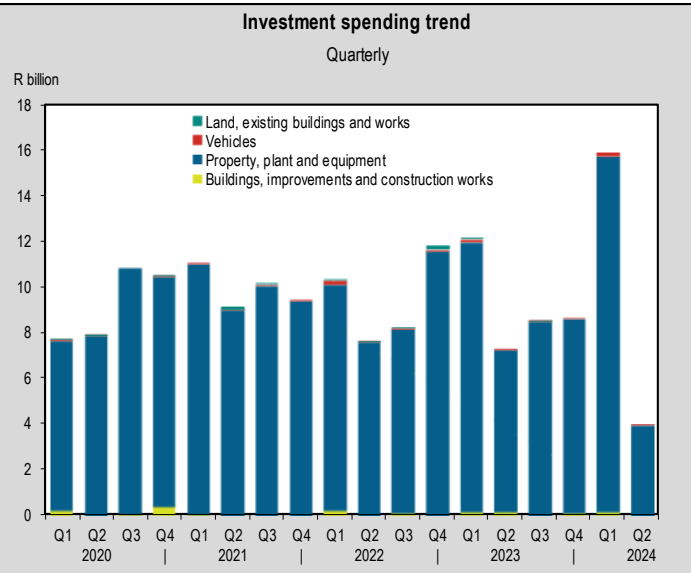
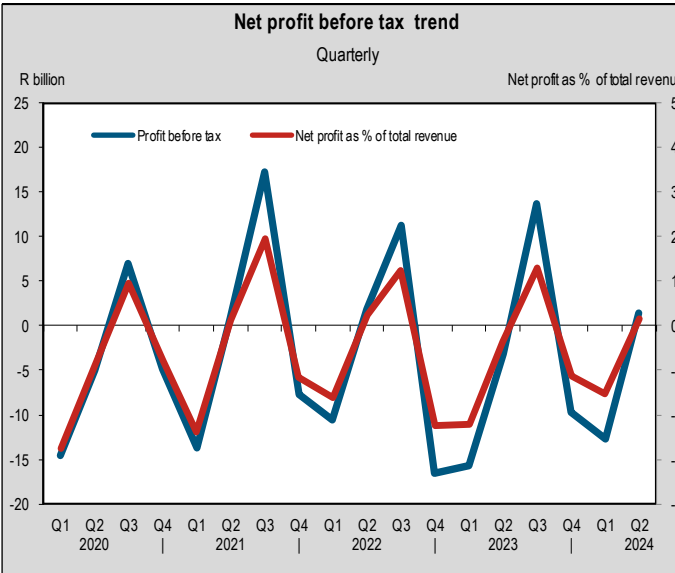
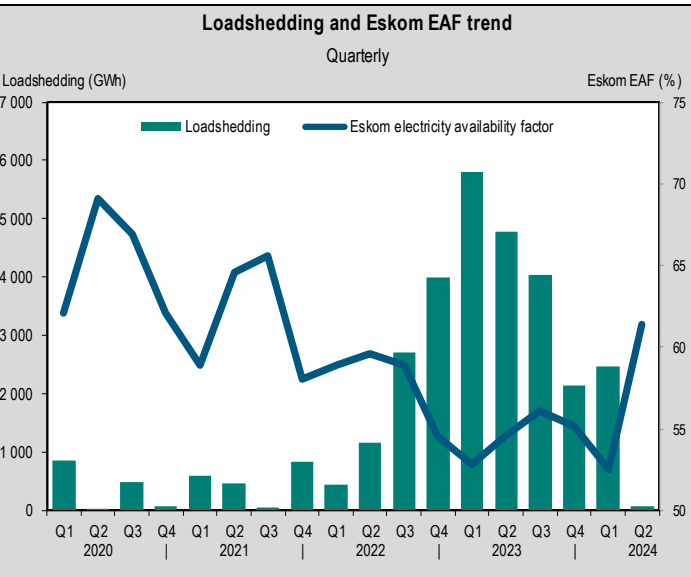
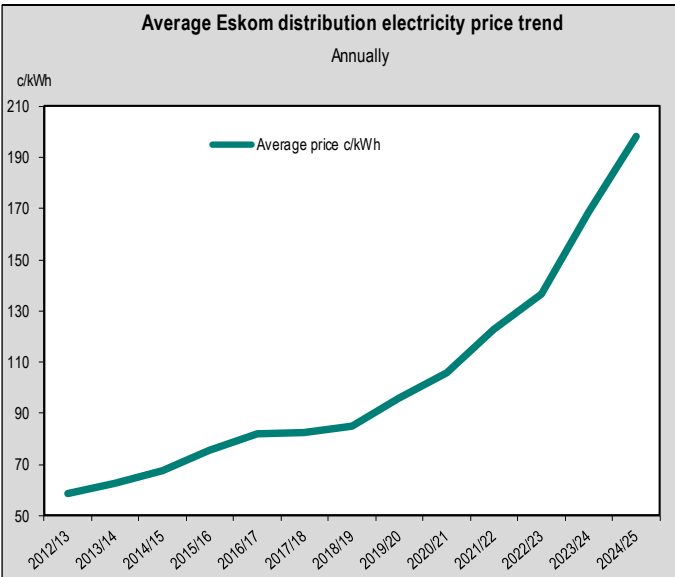
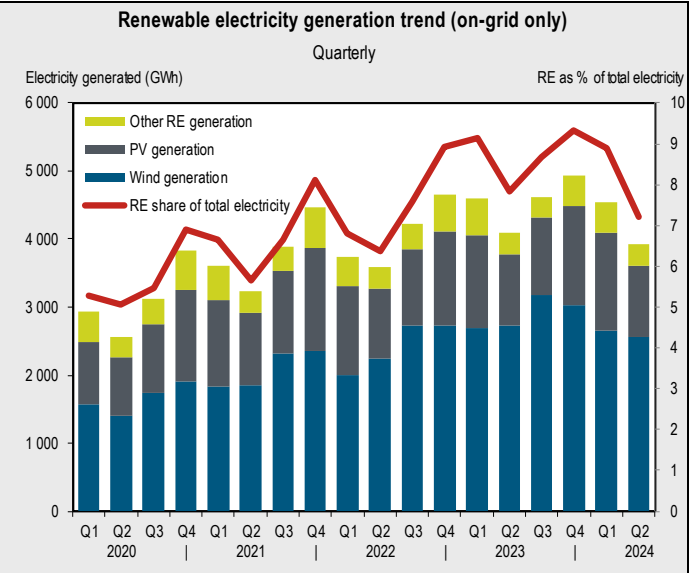
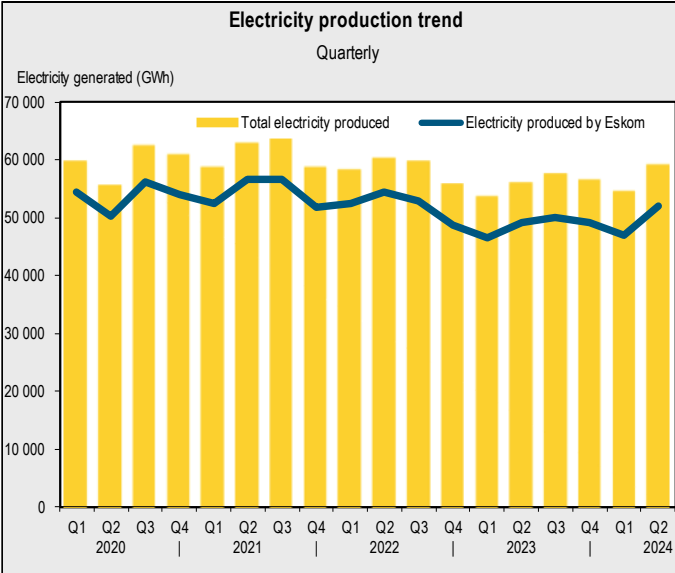


Electricity

Production weight: 100

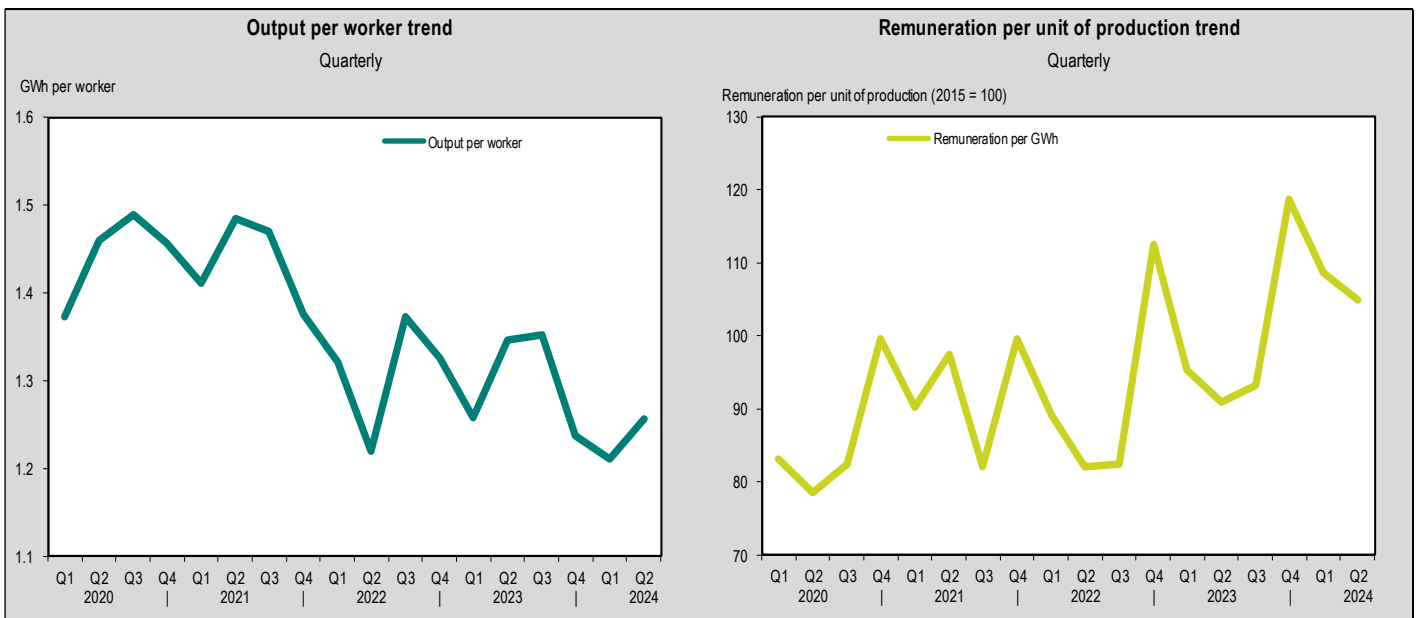
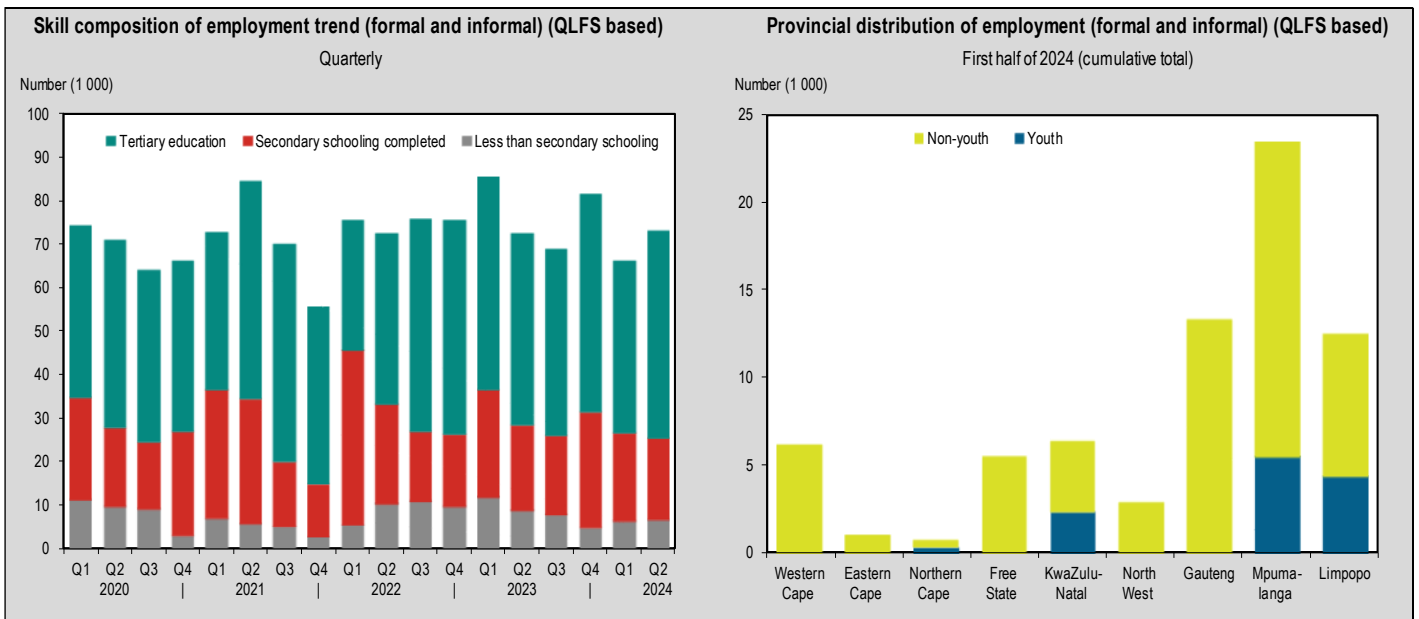
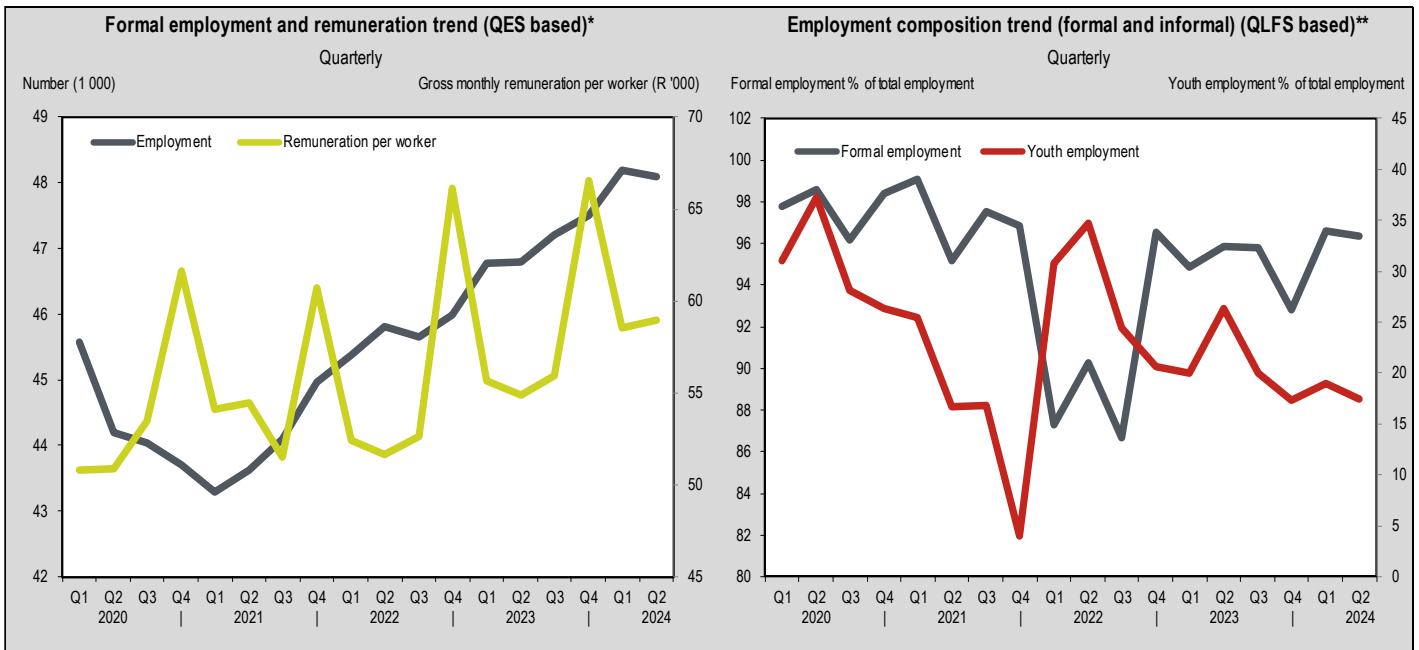
Trend analysis: first half of 2024 y-o-y (except: electricity availability factor, employment and remuneration - Q2 2024 y-o-y)

↑ 3.6%	↑ 6.8 (percentage points)	↑ 2.8%	↑ 7.4%	↑ 25.1%	↑ 21.1%
Electricity production	Electricity availability factor	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



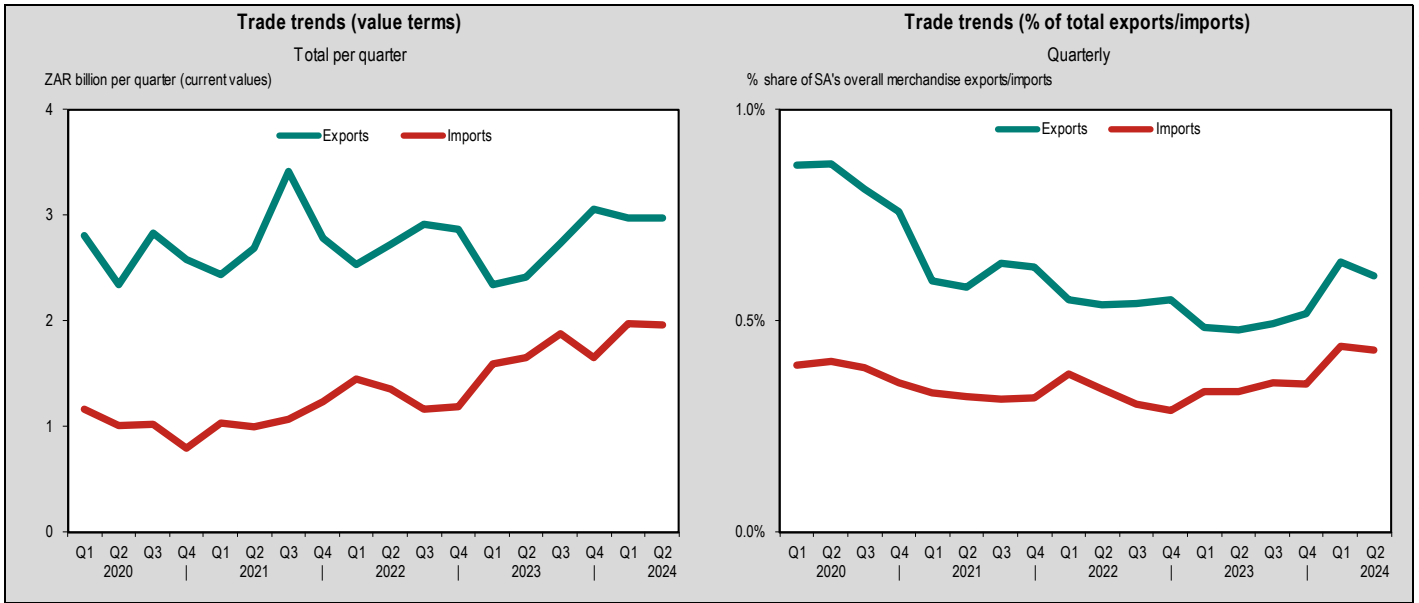
Electricity (cont.)

Production weight: 100

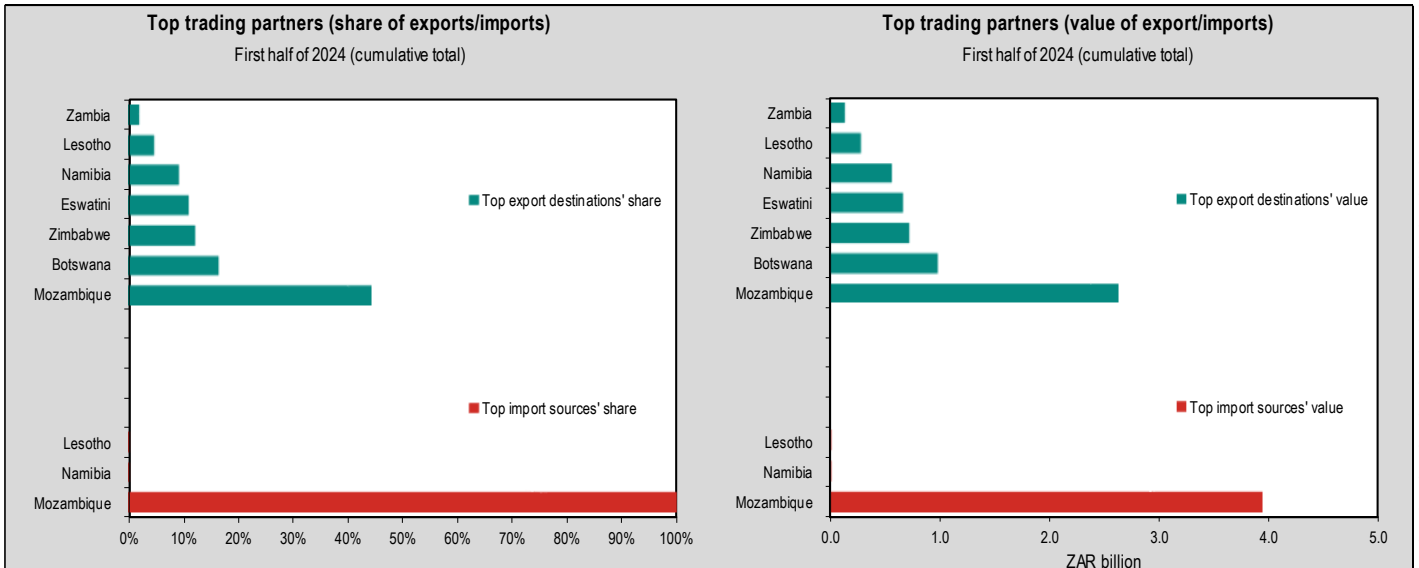


Electricity (cont.)

Production weight: 100



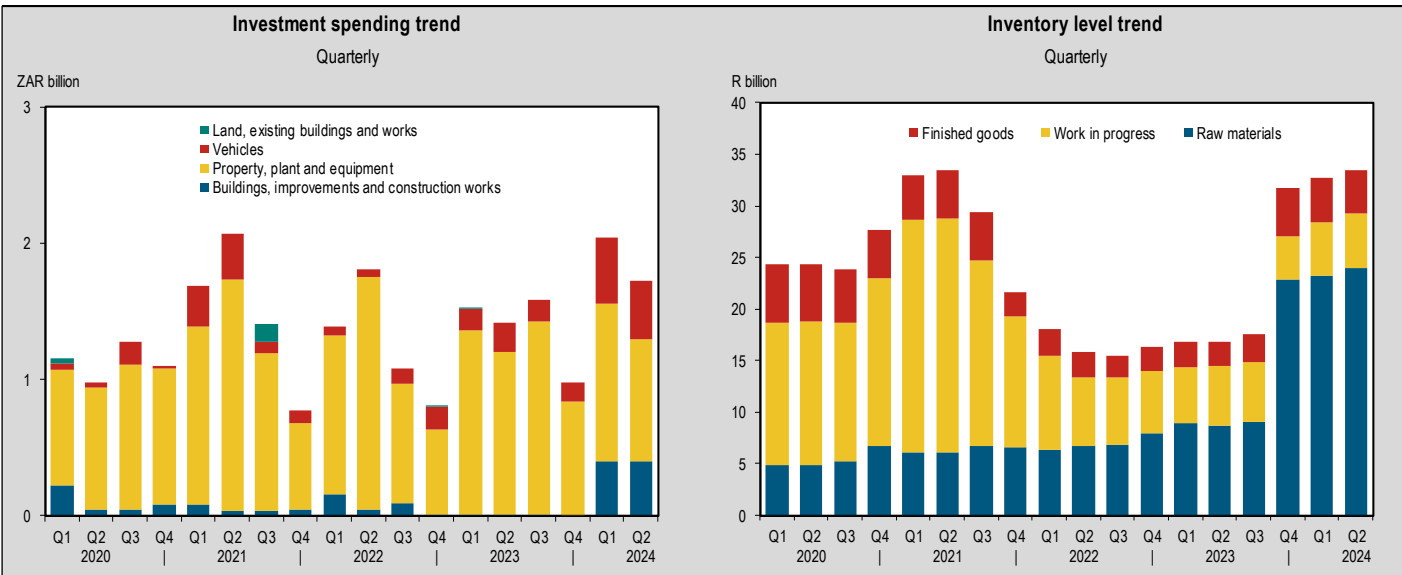
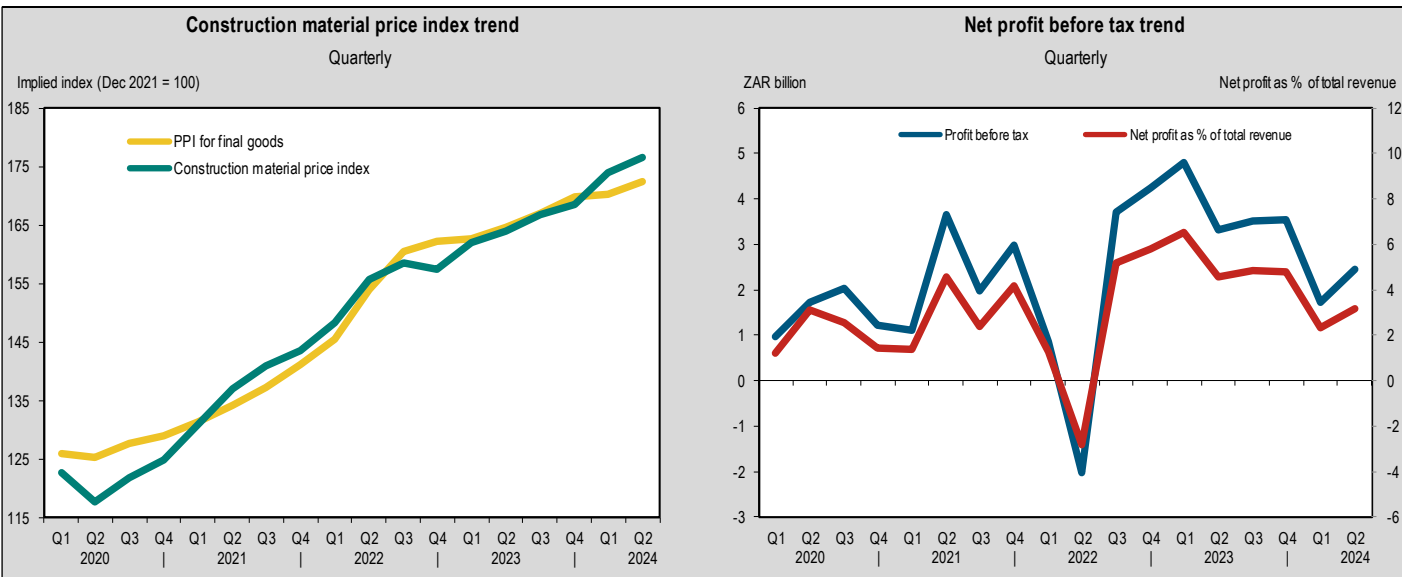
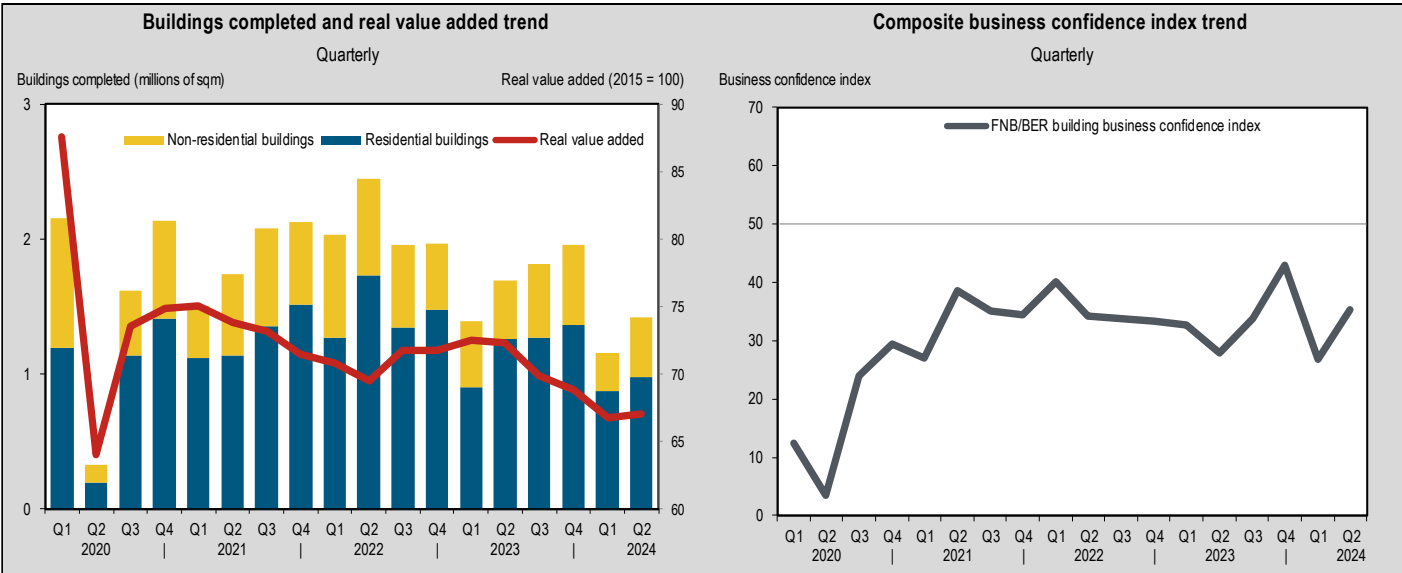
Major traded export products		Major traded import products	
First half of 2024 (cumulative total)		First half of 2024 (cumulative total)	
HS4 code: sector description	ZAR m	HS4 code: sector description	ZAR m
Top exports	H2716: Electrical energy	H2716: Electrical energy	3 936.55
	H2844: Radioactive elements, isotopes, compounds and mixtures		
	Exports Total (including others)	Imports Total (including others)	3 936.55
Top gainers	H2716: Electrical energy	H2716: Electrical energy	686.53
	H2844: Radioactive elements, isotopes, compounds and mixtures		
Top losers			



Construction

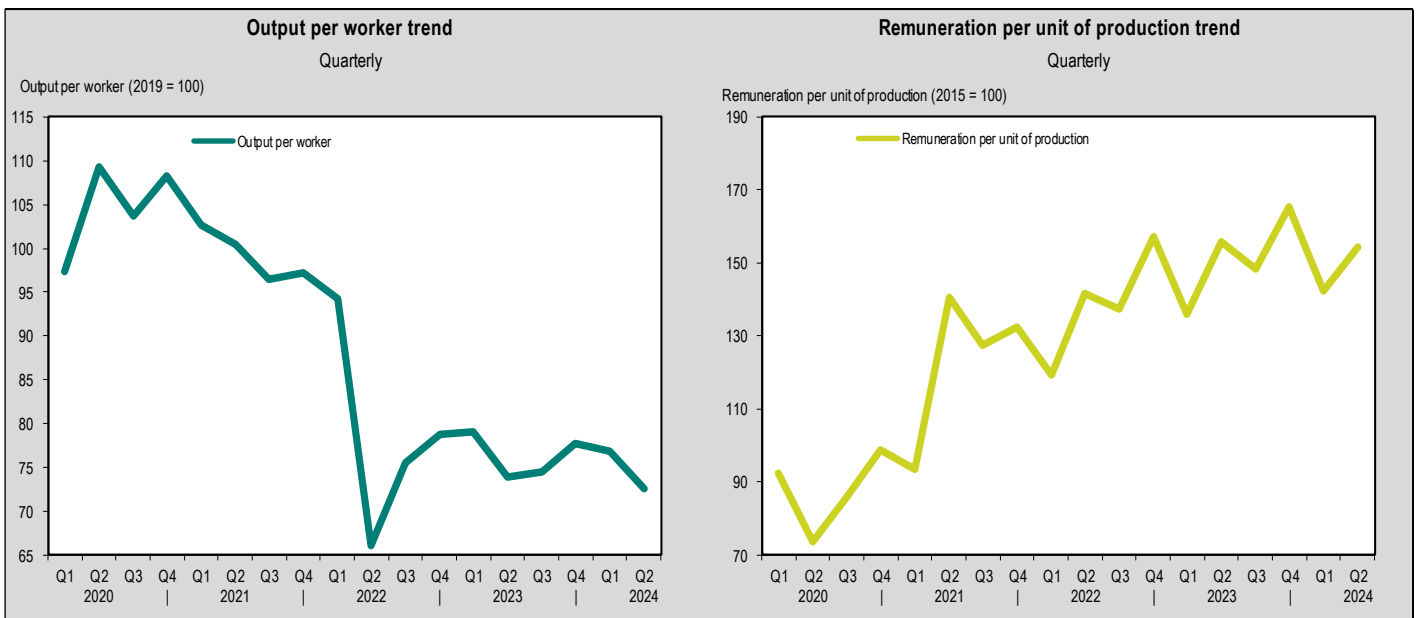
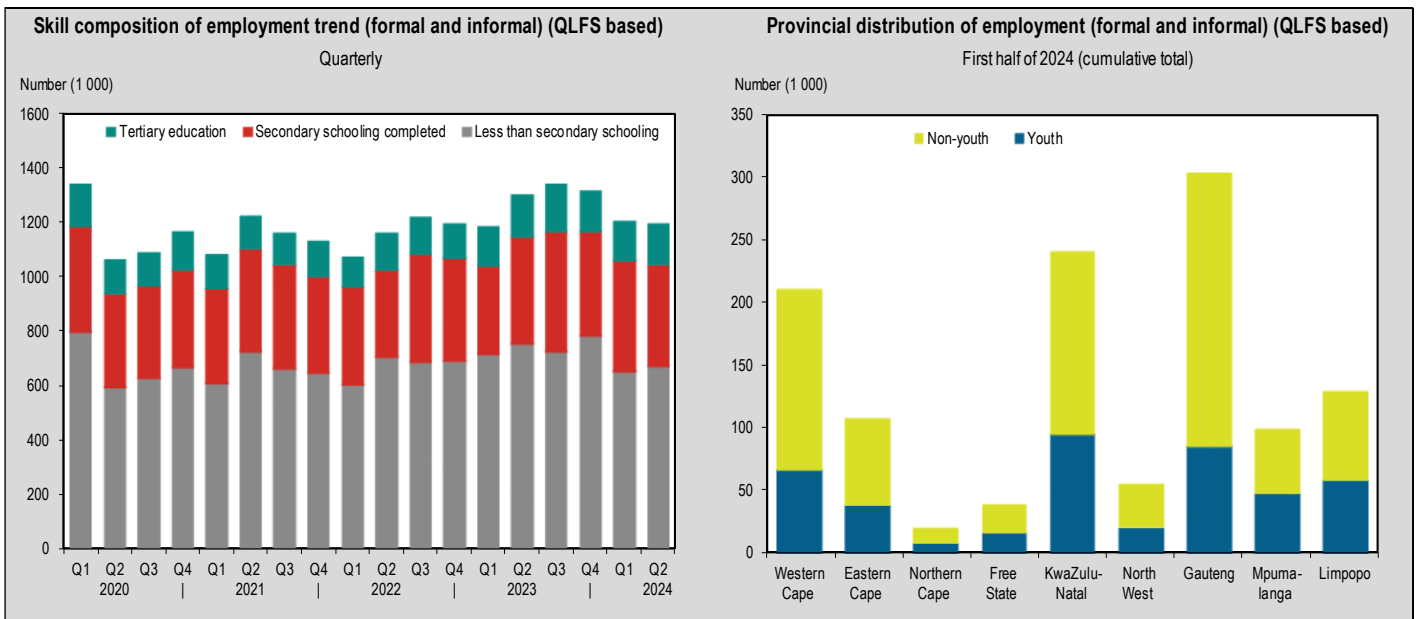
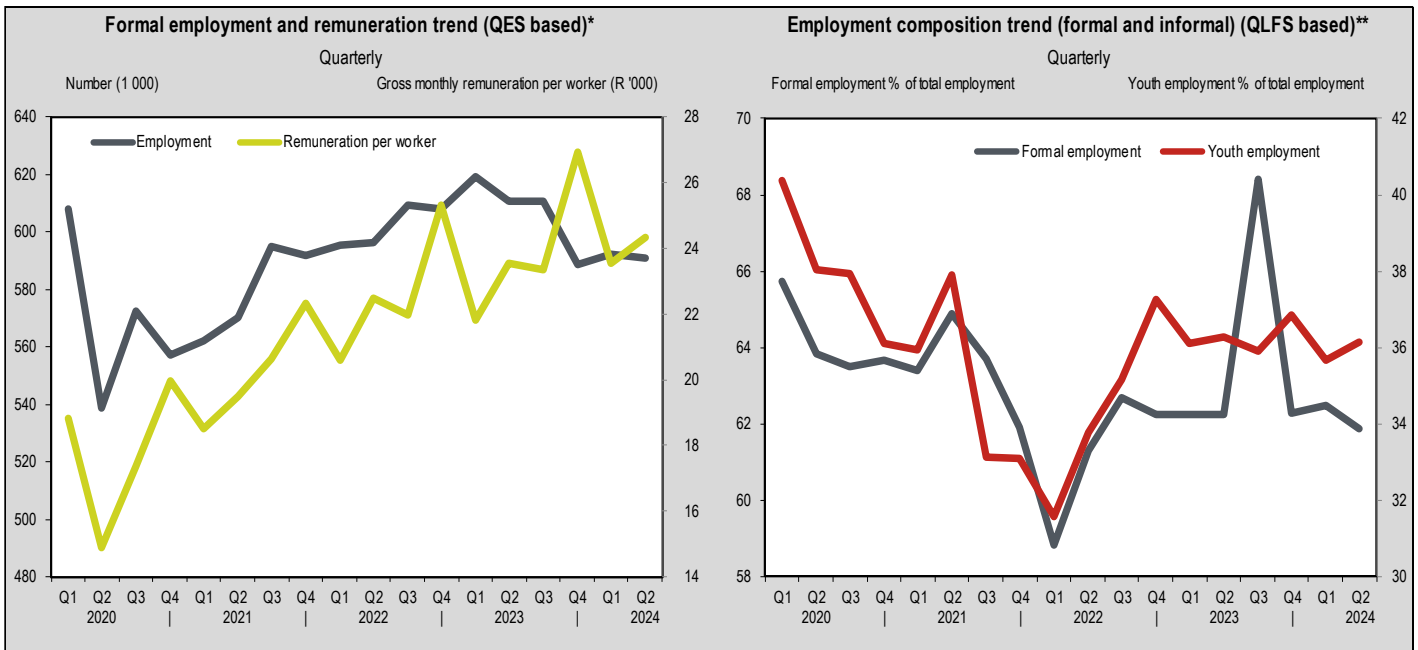
Production weight: 100

Trend analysis: first half of 2024 y-o-y (except: business confidence index, employment and remuneration - Q2 2024 y-o-y)					
↓ -7.6%	↑ 7.5 (points)	↓ -3.3%	↑ 3.3%	--	--
Real value added (seas. adj.)	Business Confidence Index	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)



Construction (cont.)

Production weight: 100



Acronyms

BRICS+	China, Brazil, Egypt, Ethiopia, India, Iran (Islamic Republic of), Russia, Saudi Arabia, United Arab Emirates
COMESA	Common Market for Eastern & Southern Africa members are: Burundi, Comoros, DRC, Djibouti, Egypt, Eritrea, Ethiopia, Kenya, Libya, Madagascar, Malawi, Mauritius, Rwanda, Seychelles, Sudan, Swaziland, Uganda, Zambia & Zimbabwe.
DRC	Democratic Republic of Congo.
EU	European Union member states are Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and The Netherlands.
GDP	Gross domestic product.
GWh	Giga Watt hours
HS Codes	Harmonized system codes.
IDC	Industrial Development Corporation
Middle East	The countries in the Middle East grouping are Bahrain, Iran (Islamic Republic of), Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Turkey, United Arab Emirates and Yemen
n.e.s.	Not elsewhere specified.
PGM	Platinum group metals
QES	Quarterly Employment Survey – based on surveying companies that are registered for VAT. Employees are counted if they received remuneration in the preceding payment period, with contractors, employees on unpaid leave (e.g. maternity leave) and persons who work at the company but is not paid by the company (e.g. persons on secondment) excluded.
QFS	Quarterly Financial Statistics
QLFS	Quarterly Labour Force Survey – based on a sample of households being surveyed regarding their employment levels in the 7 days preceding the interview. Employed is defined as having done paid work for at least 1 hour in the previous 7 days. Formal employment is defined as where there are more than 5 employees working and/or having PAYE deducted and/or having a formal employment contract.
q-o-q	Quarter-on-quarter growth rate.
SA	Republic of South Africa.
SACU	Southern African Customs Union members are Botswana, Lesotho, Namibia, South Africa and Eswatini.
SADC	Southern African Development Community members are Angola, Botswana, Democratic Republic of Congo, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Eswatini, United Republic of Tanzania, Zambia and Zimbabwe.
UAE	United Arab Emirates
UK	United Kingdom.
USA or US	United States of America.
USD	United States dollar.
USMCA	USMCA members are Canada, Mexico and the United States of America.
y-o-y	Year-on-year growth rate.
ZAR or R	South African rand.

Notes

- All **volume of production** data (**value added** data in the case of the agriculture, forestry and fishing and construction sectors) is seasonally adjusted. All other data is not seasonally adjusted.
- The total South African **commodity price index** is weighted according to the production weights as reported by Stats SA. The PGM group metals are equally weighted between platinum and palladium. The aluminium price is used for the “other metallic minerals” component. Mining segments not included in the price index include diamonds, chromium ore, copper, manganese ore, nickel, building materials and other non-metallic minerals.
- The methodology utilised by Stats SA and DMRE in relation to **remuneration** data differs in that the DMRE includes all income derived due to employment (such as severance, retrenchment and termination payments) as well as income derived from employee share schemes. Therefore, direct comparisons between remuneration per worker in the mining and manufacturing sectors reported in this publication should be made with great care.
- The **Implied capacity index** is calculated by dividing the average production index by the capacity utilisation percentage for the quarter under reference, with the resultant ratio being subsequently indexed with the whole of 2015 set equal to 100. This indicator thus reflects the estimated change in production capacity for the respective manufacturing sectors since 2015 (for example, if the index value is below 100, the sector's capacity is lower relative to 2015).
- The **Implied price index** is calculated by dividing the value of sales by the production index (both not seasonally adjusted) for the quarter under reference, with the resultant ratio being subsequently indexed with the whole of 2015 set equal to 100.
- **Output per worker** is calculated by dividing the non-seasonally adjusted production index by the number of employees as per the QES for the quarter under reference, with the resultant ratio being subsequently indexed with the whole of 2015 set equal to 100. In the case of the electricity sector, the total electricity production in TWh is used instead of the production index, and the output per worker is expressed as GWh per employee.
- **Remuneration per unit of production** is calculated by dividing the remuneration per employee by the non-seasonally adjusted production index for the quarter under reference, with the resultant ratio being subsequently indexed with the whole of 2015 set equal to 100. In the case of the electricity sector, total electricity production in GWh is used instead of the production index, and the remuneration per unit of production is expressed as rand per GWh produced.

Data sources

Bloomberg	Commodity price data.
Bureau for Economic Research (BER)	South African agriculture and construction confidence indices.
Crop Estimates Committee	Estimates of South African agriculture production data.
Department of Agriculture, Land Reform and Rural Development (DALRRD)	South African net farm income, agriculture investment spending and total farm debt
Department of Mineral Resources and Energy (DMRE)	South African employment, remuneration, local & export volumes data for the mining sector and sub-sectors.
Eskom	South African renewable energy and electricity production, unmet residual demand (loadshedding), planned and unplanned outages, total installed capacity data.
Statistics South Africa (Stats SA)	South African employment, production, value added, capacity utilisation, profit, investment and inventory data.
Quantec Research based on South African Revenue Service (SARS)	South African trade data



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