

**JUNIOR MINING EXPLORATION FUND
 CALL FOR JUNIOR MINERS: APPLICATION FORM**

GUIDELINES FOR COMPLETING:

1. Applications will only be considered if:
 - a. The applicant is a junior miner that is more than 50% **black-owned**.
 - b. The applicant is in possession of a **valid prospecting right**.
 - c. Planned exploration is for the **targeted minerals** for this call (Copper-nickel, Graphite and Rare-earth Elements)
2. This form must be completed in full, incomplete application forms (and the required annexures and all supporting documentation) will not be accepted.
3. Where further elaboration or evidence is required, attach as an annexure.
4. Return this completed Application form in both Word and PDF format together with all other requested documentation to jmef@idc.co.za.

PLEASE USE THE PROVIDED APPLICATION FORM IN ITS CURRENT FORM. AMENDED APPLICATION FORMS WILL NOT BE ACCEPTED.

Critical Criteria	Description/Comment/Details
Name of Lead Applicant (if there is a JV or consortium responsible for the execution of the proposal then the Lead applicant will contract with the IDC). The Lead applicant must be the licensed entity.	
For the Lead Applicant including JV and consortium partners who are also accountable and responsible for executing the proposal – provide the following details for each:	
i) Company Registration Number	
ii) Tax Reference Number	
iii) Tax Clearance Pin	
iv) Expiry Date of Tax Clearance Certificate	
v) VAT Reference Number	
vi) BBBEE Level (attach latest BEE certificate)	
vii) Financial Year End Date	
Applicant's Ownership profile: - % Black ownership, % Black management - %Woman ownership, %Woman management - % Youth ownership, % Youth management	
Prospecting right number	
Target minerals	
Province	
Location of target area	
Grant amount applied for	
Are there any Politically Exposed Persons (PEPs) ¹ within your consortia in an official capacity? (Director/shareholder etc.)	
Physical address of Lead applicant	
Postal address of Lead applicant	

¹ As defined by the Financial Intelligence Centre (www.fic.gov.za/pages/FAQ Q.24)

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Organisation's representative – Name and position of main Contact Person	
Telephone number - Main Contact Person	
Cell phone number - Main Contact Person	
E-mail address - Main Contact Person	

1. THE PROPOSAL

- Detailed background of the Lead applicant and JV or consortium partners who are also responsible for executing the exploration programme.
- **Attach** an Organogram and Shareholding structure.
- High-level summary of the proposed exploration programme (attach detailed exploration programme with expected time frames and related costs breakdown).
- A brief and clear description of the project, including regional geological background, and local geological setting, target commodity/deposit type, style and control of mineralisation.
- A regional-scale map and project-scale map should be provided if available.
- A synthesis of previous work completed or in progress.
- Updates since awarding of prospecting right on all relevant issues including stakeholder engagement.
- Proof of consultation with landowners or land use agreement documents for invasive exploration activities (private land or tribal land).

2. RELEVANT EXPERIENCE

- Describe in detail the relevant experience you possess in exploration activities.

3. FINANCIAL INFORMATION

FINANCIAL SNAPSHOT OF applicant (including JV or consortium partners also accountable and responsible for executing the proposal) (*Not older than 3 months*)

R'000	Latest Management Accounts (Not older than 3 months)	FY-24	FY-23	FY – 22
Audited (Y/N)				
Revenue				
*Net Profit / (Loss)				
Total Assets				
Total Liabilities				

- Where there are any unusual amounts or significant variances in the financial statements, note them below. This includes any losses, significant provisions, material fluctuations etc.

4. PROFILE OF LEAD OR KEY EXECUTIVES

- Provide a detailed profile of key team members. **Attach** CVs

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Complete Annexure D for **ALL** team members responsible to implement the IDC credit line.

5. EXTERNAL PARTNERS/RESOURCES

- Provide detailed information on all external partners/resources that will be used to implement the proposed exploration programme, if any.

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6. FICA DUE DILIGENCE

In terms of the Financial Intelligence Centre Act (FIC Act), IDC is required to verify the identity of a prospective Client before entering into a business relationship or transaction. The following identification and verification information/documentation is required to verify the identity of the applicant:

The type of the Legal Entity Type? E.g., Unlisted, CC, Trust.	
Value of transaction/funding request	
Country that the applicant operates from.	
Brief description of the applicant and the nature of its business.	
Number of years the applicant has been in operation.	
What is the source of income of the applicant.	
Full Names and ID Numbers of the authorised person(s) who will be acting on behalf of the applicant as per the Board Resolution.	
In which country is the applicant incorporated.	
Other Countries That the applicant Is Exposed To.	
Website Link for the applicant	
The business sector in which the applicant operates.	
If there is a Trust in the shareholding structure of the applicant it must provide the names of the Founder (s), Trustee(s), and Beneficiaries	

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ANNEXURES TO BE COMPLETED AND SUBMITTED WITH APPLICATION

ANNEXURE A – CREDIT CHECK CONSENT AND INDEMNITY

ANNEXURE B – POPIA CONSENT FORM

ANNEXURE C – ORGANOGRAM OF THE APPLICANT - evidencing all the shareholders up to the ultimate beneficial owner(s) (UBOs) level. Provide ID numbers of shareholders. If the shareholders are legal entities provide the IDs of the individuals behind the legal entity (no template provided – use own format).

ANNEXURE D – TRUST DOCUMENTATION - if there is a trust in the shareholding structure of the applicant, the applicant must provide copies of trust deed(s) and letters of authority (letter from Master of the High Court)

ANNEXURE E – BOARD RESOLUTION/ LETTER OF AUTHORITY - indicating the person/s who will be acting on behalf of the applicant.

ANNEXURE F – DETAILED EXPLORATION PROGRAMME

ANNEXURE G – DOCUMENT CHECKLIST

ANNEXURE A: CREDIT CHECK CONSENT AND INDEMNITY FOR THE APPLICANT (AND JV PARTNERS)

Consent and Indemnity:

1. The IDC limits the use and disclosure of personal information in its possession to the terms of the Protection of Personal Information Act 4 of 2013 (POPIA) or any other applicable laws.
2. The IDC regards all personal and financial information relating to its customers as confidential and shall process it in line with POPIA requirements. IDC reserves the right to obtain updated credit information of your company, directors, shareholders, and its related parties for the duration of the proposed IDC facility/ies.
3. Whereas the IDC may be required to disclose personal information to a third party; to the extent that it is required to do so by law for verification of information of suppliers or any party (including, but not limited to the South African Police Services, the Government of the Republic of South Africa, and any educational, training, credit bureau and fraud prevention organisations). The third party who received the personal information will be obliged to use that personal information only for the reasons and purposes it was disclosed for (i.e. processing of the respective application for funding and related matters).
4. For purposes hereof, the disclosure of personal information will include disclosure for:
 - 4.1. verifying individual personal information, the company's or related party's credentials and records in connection with any legal proceedings (current, pending and/ or threatened); or
 - 4.2. protection of the interests of clients, for example fraud prevention or to give effect to an agreement;
 - 4.3. authorised credentials verification types include, but are not limited to, educational qualification (if applicable), professional membership, employment history, employment references, consumer credit, criminal record, and fraud prevention checks.
5. The IDC may make inquiries to confirm any personal information provided by the company/individual from a registered credit bureau, when assessing the information provided herein.
6. In the event that the IDC requires to conduct an account verification check of the banking details provided or to enquire with the Company's banker to obtain its opinion with regards to lending amounts and lending terms applicable to the Company, I hereby authorise the IDC to conduct such verification.
7. I/ [name of applicant], hereby authorise the IDC to conduct a credit check on me/ the company (the company's directors/ members/ shareholders and any other persons represented under this application, "the Interested Parties"), and warrant that, where applicable, the Interested Party(ies) has/ have consented to the IDC disclosing personal information for purposes of conducting the credit checks. The client/ Interested Party(ies) acknowledge(s) that the credit checks may include an inquiry into the Interested Party(ies)'s credit profile/ records. I/ We further warrant that the Interested Party(ies) authorise the IDC to obtain it's/ their credit information as per the attached Interested Party(ies)'s consent(s).
8. I/ [name of applicant], hereby consent to the disclosure of the confidential information, as defined in the POPIA to IDC in contemplation of the application for funding and unconditionally indemnify/ies IDC against any liability that may result from the IDC processing the confidential information in this regard.
9. The client/ Interested Party(ies) represent(s) and warrant(s) that no litigation, arbitration, or administration proceedings are at present, pending or threatened against it. If any such action is present, pending or threatened against it/ Interested Party(ies), full details shall be furnished to IDC in such form and manner as advised to the client/ Interested Party(ies) by the IDC before the IDC proceeds to consider the application for funding.
10. I/ [name of applicant] furthermore warrant(s) that all information supplied to the IDC is to the best of my/ our knowledge true and correct, that I am/ we are not aware of any other information that would affect my/our application for funding in any way and that I am/ we are authorised to sign this Consent

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and Indemnity. My/ our personal information will only be processed for purposes specified above, which consent I may elect to withdraw with prior written notice to the IDC of at least 7 (seven) business days prior to processing.

Applicant Name _____

Signature _____

Applicant Details:

Company's registered name:			
Trading name:			
Company's registration number:			
Company address:			
Business telephone:			
Signed at	on		
Full Names of Signatory:			
Signature:		Capacity:	
Full Names of Signatory:			
Signature:		Capacity:	

Interested Party I Details:

Title:	Name(s):		
Surname:		ID Number:	
Tel (w):	Tel (h):	Cell:	
Email:			
Signature:		Date:	
Signature:		Date:	

LIST ALL DIRECTORS / OFFICE BEARERS OF THE APPLICANT (INCLUSIVE OF JV PARTNERS)

Name	Position	ID Number

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ANNEXURE B - POPIA Consent Form

Application for the Junior Mining Exploration Fund

I, *(please insert full name and surname)* in my capacity as *(please insert designation)* of *(please insert applicant name)* do hereby grant the Industrial Development Corporation (IDC) and its members, employees, agents and representatives permission to use information in my application as well as information provided during due diligence investigations for the purposes of evaluating my application for the Junior Mining Exploration Fund

I understand that the information provided to the IDC may be kept permanently and archived for the IDC to use at its discretion.

Furthermore, I understand that no royalty, fee, or other compensation shall become payable to me by reason of such use.

Signature Date.....

Full names

Phone Number

e-mail address

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ANNEXURE G – DOCUMENT CHECKLIST

DOCUMENT OR ATTACHMENT	CHECK
COMPLETED APPLICATION FORM	
CERTIFIED COPIES OF CIPC DOCUMENTS	
PROFILE OF TEAM MEMBERS	
POPIA CONSENT FORM	
CREDIT CHECK CONSENT AND INDEMNITY	
ORGANOGRAM OF CLIENT - evidencing all the shareholders up to the ultimate beneficial owner(s) (UBOs) level.	
ID NUMBERS OF SHAREHOLDERS (if the shareholders are legal entities provide the IDs of the individuals behind the legal entity)	
CERTIFIED COPIES OF ID DOCUMENTS	
CERTIFIED COPIES OF PROOF OF ADDRESS	
TRUST DOCUMENTATION if there is a trust in the shareholding structure of the client: <ul style="list-style-type: none"> i. provide copies of trust deed(s) ii. letters of authority (letter from master of the high court) 	
BOARD RESOLUTION/ LETTER OF AUTHORITY - indicating the person/s who will be acting on behalf of the applicant.	
CURRENT SARS LETTER OF GOOD STANDING	
LATEST BEE CERTIFICATE	
COPY OF CURRENT VALID PROSPECTING RIGHT	
DETAILED EXPLORATION/PROSPECTING PROGRAMME AND BUDGET	
CVs of Lead or Key Executives	
CVs of other key team members	
LATEST FINANCIAL STATEMENTS	
MANAGEMENT ACCOUNTS FOR THE YEAR- TO-DATE	