

Tender Number: T12/02/23

Tender description: REQUEST FOR PROPOSAL FOR AML/CFT COMPLIANCE SUPPORT SERVICES

Question and Answers version 1

No.	Question	Type	Answer
1	Processing the FICA/ PEP screening requests i.e., backlog and any new requests (Approximately 220 Screening requests) Please confirm if these requests are for individuals or entities and if they have already been screened and just need to be cleared, or if they need to be screened and cleared	Technical	Applicable to both individuals and entities who are to be screened and cleared.
2	2.1 Remediation of the FICA files i.e., backlog and any new requests (1052 client files) Please confirm what percentage of these files are individuals and entities	Technical	Applicable to Ultimate Beneficial Ownership (UBO) which concerns entities and individuals. May vary due to organisational and trust structures.
	2.2 Please advise if we will be requested to contact the clients directly to remediate?		No. Applicable to internal stakeholders who manage client / business partners.
3	Assist with the end-to-end record keeping of FICA files, i.e., backlog and any new requests; Please can we receive clarity on this point, what does the IDC require in this regard?	Technical	Assessing the completeness of Risk and Management Compliance Programmes (RMCP) + checklist requirements in respect of historical and current (future) transactions.
4	Compilation of Customer Due Diligence (CDD) / Enhanced Customer Due Diligence (ECDD) reports for presentation to various Committees What number of reports are we looking at needing to be compiled as this is necessary for our scoping.	Technical	Tracking report re summary iro status remediation of files. In addition, details wrt particulars (comments) on any deviations. Project report on status of strategic objectives.
5	Clearing of approximately 3718 or more alerts on the Siron system Separate to Screening. Please confirm if these are 3718 STRs?	Technical	Resolve alerts on a case-by-case basis. Data analytics recommended but there may exceptions requiring a different approach
6	6.1 Does the IDC want us to effectively take over the handover from the current firm engaged under "Project Noah" as of 1 April 2023	Technical	Yes, the preferred bidder must effectively continue.
	6.2 Please confirm that this project is only to be scoped over a 6 month period		Yes, the project period is confirmed for a 6 month period.
	6.3 Please advise on the IDC's Siron licenses		The Siron licenses for IDC is in place
	6.4 Does it allow for screening of alerts?		Yes, the Siron system allow for the screening of alerts.
	6.5 Can it run adverse media screening, sanctions screening and PEP screening?		Solution in place to conduct PEP, adverse media screening and sanctions screening,
	6.6 Is it the intention that we will have access to the Siron system or is the expectation that we will provide the required technical solutions with us		Access to Siron will be provided.