

TENDER NUMBER: T03/01/22

**DESCRIPTION: APPOINTMENT OF A SERVICE PROVIDER FOR ADVISORY SERVICES ON THE UPGRADE OF THE TRANSNET RAIL
AUTOMOTIVE CORRIDOR PROJECT**

Question and Answers Version 1

| No. | Question | Type | Answer |
|-----|--|----------------|---|
| 1 | We would like to ask for an extension of time for the bid of 1 week please, so we may be able to structure a strong offer that can benefit the IDC and Transnet. | Administrative | The IDC is able to grant an extension, the bid closing date and time will therefor be 04 February 2022 at 11:00 |
| 2 | Export credit agency - Is the intention to import a substantial portion of the capex upgrades? | Technical | For the Fleet Requirements, there could be importation of some components of the locomotives and wagon, whilst for the Rail Network upgrades, the importation of steel rails may be required as it is not currently manufactured in South Africa. IDC's position is that there should be maximization of local content for the project taking into consideration the availability and pricing of equipment and materials in the South African market. |
| 3 | Hedging - Is the intention to carry foreign denominated loans with Rand revenue and is that the risk to be mitigated through hedging? | Technical | The risks associated with any foreign denominated loans should be clearly articulated and should be taken into account in the financial structuring to be done by the consultant. |
| 4 | Will any information be made available by the IDC on the potential offtakers in order to assess offtake commitments? | Technical | Currently it is expected that there will most likely be two potential offtakers. The details will be shared with the consultant appointed to carry out the work. |
| 5 | Please can you also advise whether the terms of the tender have been amended to permit a party to bid for separate aspects of the advisory services required? For example, in our case we would welcome an opportunity to bid for the legal services only. | Technical | The IDC will evaluate received bids in terms of the issued technical evaluation criteria as published in the bid document. |