

Tender Number: T34/10/20

**APPOINTMENT OF A PANEL OF SERVICE PROVIDERS FOR LAND & BUILDINGS VALUATION, PLANT, EQUIPMENT & MACHINERY VALUATION, TAN**

**Question and Answers Version 1**

No.	Question	Type	Answer
1	Please advise if the "Asset Verification, Tagging and Valuation" Service category is reserved for Small and Medium Entities?	Technical	Yes, this category is reserved for Small and Medium sized entities only.
2	Please confirm whether a company proposal is required or only documents stated in the captioned RFP are necessary?	Technical	Bidders are required to submit documents in response to the RFP requirements, for evaluation purposes.
3	The RFP states a contract period of three (3) Years, please confirm if this will be on an Ad Hoc basis only?	Technical	Yes, the panel will be appointed for a period of three (3) years and will be engaged on an ad hoc basis to render the required services.
4	Will a list of properties and assets be given privy to us to understand the extent of the scope and price accordingly?	Technical	As indicated in the issued RFP bidders are required to provide their standard rates. The detailed list will be provided to the appointed panel service providers at a time when the IDC requires the specific services.
5	Would it be advantageous for a service provider to provide an end to end solution with dedicated software? This will provide the IDC with a long term solution.	Technical	The purpose of the RFP is to solicit valuation services for various purposes such as IFRS, collateral purposes, disposal, etc. The end to end solution is not a pre-requisite in this instance.
6	For collateral purposes, assets may be valued to determine the "worst case" asset realisation in the event of default. However, the RFP includes the definition of the Depreciated Replacement Value (DRV), which indicates the value of the assets as part of a profitable business. Where this basis is required, do IDC intend to perform the business valuation, or would they also need assistance on this? If the DRV is required, the total value of the underlying tangible assets may need to be adjusted if it exceeds the business value.	Technical	Please refer to the above response. As this RFP is for the appointment of a panel, the ad hoc requests may from time to time include a request for a valuation on insitu basis which may trigger the DRV approach.
7	Regarding Healthcare – assets may include building fit out/improvements which could be considered to be for the Building valuation or Plant and Machinery – these may have no value if considered in isolation from the business, but if valued on a DRV basis it would require close liaison between the Building valuer & Plant and Equipment valuer. Similar logic applies to Leisure related assets. If we propose to only perform valuation of Plant and Machinery will we have access to the Building Valuer in order to avoid duplication?	Technical	Yes. As part of the services solicited from service providers, the service provider may be required to advise the IDC on other technical matters associated with a particular valuation.
8	For mining related businesses will reserves and resources valuation also be considered for secured lending purposes and is this considered to form part of the scope for Land and Building Valuation service category?	Technical	The panel is not aimed at concluding mine reserves valuation and or resources.
9	For Agricultural related businesses – are biological assets considered for secured lending purposes and is this considered to form part of the scope for Land and Building Valuation service category?	Technical	Yes, this is considered to form part of the scope for the Land and Building Valuation service category.
10	As part of our report will the IDC require advice as to whether the nature of the assets provide reasonable security for collateral purposes?	Technical	Yes, the IDC will require advice as to whether the nature of the assets provide reasonable security for collateral purposes.
11	As part of our report will the IDC require advice as to the most appropriate disposal methodology and potential disposal period in the event of closure (excluding costs of sale, or potential liabilities/costs incurred in the event of disposal?	Technical	This is not a requirement in terms of this RFP.

## IGIBLE ASSETS VERIFICATION, TAGGING & VALUATION