Tender Number: T30/07/19
Tender description: Request for Proposal for the Supply, Implementation, Support and Maintenance of a financial Crime Mitigation Solution/System

Question and Answers Version 1

No.	Question	Type	Answer
1	Since our pricing is based on volume, we need to understand how many counterparties are you dealing with?	Technical	We have a total of +/- 2000 counterparties (excluding directors and shareholders) and a total of +/- 9000 total population including related parties (Directors and shareholders)
2	Please share the estimated number of search/checks you will do per month or year.	Technical	The search/ check activity varies from month to month however at its highest it hardy goes above 250 search/checks per month.
3	Please provide us the number of your business customers. How many corporates and Financial institutions are you dealing with?	Technical	We currently have around 2000 business customers and around 12 DFIs/ Commercial banks that we have business relations with.
4	Request for an extension to the deadline for submission of the RFP responses pertaining to the procurement of Financial Crime Mitigation System.	Technical	The extension is granted. The tender will be closing on 07 August 2019. See notice to bidders on IDC website www.idc.co.za under tenders tab.
5	It is not clear what the contract terms will be. Is it possible to include the terms which will be concluded between the parties	Technical	The contract terms will be conlcluded and negotiated with the appointed/ preferred/ successeful bidder.
6	However, as a question, due to legal requirements, would the IDC be open to signing 2 separate contracts for the underlying solution with the various partners. The solution would be presented as a single solution, but since some of the software, which needs to be provided as part of the solution is proprietary, a separate agreement may be required to sign up for the software.	Technical	No the IDC will be signing one contract with the appointed service provider, however bidders are allowed to form Joint Ventures.
7	Please provide us with the annual volume of images to be captured	Technical	This will certainly be dependent on the monthly clien on-boarding activities and consequently we envisage it to be between 2000 and 3000 per anum.
8	could you please give us an indication of the number of ID verification transactions that IDC will perform annually.	Technical	Again this will be dependent on the monthly clien on-boarding activities and consequently we envisage it to also be between 2000 and 3000 per anum.