

## **Invitation to submit expressions of interest in potentially acquiring shareholding in Consolidated Wire Industries (Pty) Limited**

---

The Industrial Development Corporation of South Africa (“IDC”) invites interested companies to submit expression of interest (“EOI”) to acquire an equity stake in Consolidated Wire Industries (Pty) Ltd (“CWI”). It is expressed that the investor should be reputable, a key stakeholder, or otherwise have strong linkages to the steel industry. The interested parties may collaborate with other parties in order to provide a complete solution. Preference will be given to companies with Broad-Based Black Economic Empowerment (“BBBEE”) credentials.

The IDC has a 50+1% shareholding in CWI in partnership with Arcelor Mittal South Africa (Pty) Ltd (“AMSA”) controlling the remaining 49%. CWI is one of South Africa’s largest producers of mild steel wire and wire products.

The EOI should include the required minimum information from the IDC website at <https://www.idc.co.za/latest-tenders.html> as well as the following:

- a brief overview of the business activities, organization chart, history and operations;
- rationale for the interest in CWI;
- demonstrate adequate financial resources with strong balance sheet to self-fund the acquisition;
- proven operational experience and/or technical expertise;
- demonstrate global market reach and presence and preferably an exposure to the local market; and
- indicate willingness to invest, grow and add value to CWI particularly in the rest of the African continent.

If selected to participate in the process (at the IDC’s sole discretion), you will in due course be sent a process letter, non-disclosure agreement and information memorandum (“IM”) which will provide further details on the process. No contact should be made with CWI or any of their respective directors, officers or employees with respect to the proposed transaction.

**Interested parties are required to submit their expression of interest to email: [projectwire@idc.co.za](mailto:projectwire@idc.co.za) .**

**CLOSING DATE: MONDAY, 10 MAY 2019**