Industrial Development Corporation

Your partner in development finance

Sectoral Trends:

Performance of the primary and secondary sectors of the South African economy – statistical update

4th Quarter 2014

Department of Research and Information

Contents

Value added by the agriculture sector and physical volume of production in the mining and manufacturing sectors

- Buoyant prices and generally favourable climatic conditions contributed to the solid 4.6% increase in the real value-add of the agriculture, forestry and fishing sector in the first three quarters of 2014 (refer to Figure 1 on page 6). Livestock and crop production, specifically maize, performed particularly well.

- Although the protracted industrial action in the platinum mining sub-sector was resolved by June 2014, the adjustment period required to return mines to full production not only hampered the sub-sector's performance but also constrained overall mining output, due to its large weight in the broader mining sector. Iron ore production volumes continue to increase despite falling international prices, as domestic production costs are still below current price levels. Mining of manganese, chrome and diamonds supported the continued increase in the production volumes of the 'other mining' sub-sector.

- The broad manufacturing sector recorded almost no change (-0.3%) in its volume of production during the first three quarters of 2014 compared to the same period in 2013, despite the slight contraction in output in the third quarter due to strike activity in certain sub-sectors during July 2014. However, the pace of production recovered substantially in the following two months. Continued weak demand conditions in global markets during the third quarter of 2014, especially the Eurozone, prevented South African manufacturers from benefitting fully from the relatively weaker exchange rate.

  The motor vehicle parts and accessories sub-sector recorded a massive 23.5% year-on-year increase in production volumes in the third quarter of 2014. The adverse effects of industrial action on the sub-sector's output a year earlier provided a low base, while production of the new Mercedes Benz C-Class also contributed to the stronger performance on an annual basis.

  Output levels in the machinery and equipment sub-sector were severely affected by industrial action in July 2014. Consequently, its physical volume of production in the third quarter of the year fell short of the level recorded in the preceding quarter, when the protracted strike in platinum mining affected demand for machinery and equipment, as well as that reported for the third quarter of 2013. Production in the petroleum sector declined both on a quarter-on-quarter and an annual basis.

  Albeit off a small base, the strong increase in the output of the television, radio and communication equipment sub-sector was propelled by the start of operations of a sizeable television assembly plant during the second half of 2013. This sub-sector is expected to continue reporting robust production growth over the next year as an additional operation is due to initiate production by the end of 2014.

  The continued weak performance of the building construction industry and increased imports of glass and glass products in the first three quarters of 2014 contributed to the 17.2% decline in this sub-sector's production compared to the same period a year earlier.

Utilisation of production capacity in manufacturing

- Capacity utilisation in the manufacturing sector contracted by 2.7 percentage points in the third quarter of 2014 relative to the same period in 2013, as illustrated in Figure 2 on page 6. This increase in the broad sector's spare capacity was in line with the marginal decline in its overall volume of production.

- Utilisation of production capacity increased strongly in the motor vehicles parts and accessories sub-sector in the third quarter of 2014, highlighting the impact of the strike action during the same period a year earlier. The television, radio and communication equipment sub-sector recorded the highest production utilisation rate, which is supportive of the robust expansion in its output levels.

- Production capacity utilisation in the basic iron and steel sub-sector has been relatively stable since the last quarter of 2013. This contrasted with the situation observed in the aftermath of the major fire at ArcelorMittal's Vanderbijlpark Works in February 2013, which resulted in serious production losses during the first semester of the year.

Employment

- Although 16 000 additional jobs were created in the agriculture, forestry and fishing sector in the third quarter of 2014 compared with the previous three months, the overall employment level was almost 54 500 lower than in the third quarter of 2013 (refer to Figure 3 on page 7).

- Mining employment declined by just over 7 000 jobs during this period. The gold and coal mining sub-sectors shed 8 877 and 2 720 jobs, respectively, but this was somewhat countered by increased employment in the 'other mining' (+3 454 jobs) and iron ore mining (+1 502 jobs) sub-sectors. The level of employment in the PGMs mining sub-sector remained fairly stable as mines focused on restarting operations during the third quarter of 2014.

- The manufacturing sector shed almost 14 000 jobs, or 1.2% of the sector's overall employment, in the year to the third quarter of 2014, as difficult trading conditions persisted both in domestic and international markets. Notable declines in employment were reported over this period in the sub-sectors manufacturing furniture (-4 198 jobs) and non-metallic mineral products (-2 297 jobs). In contrast, additional employment opportunities were created in the wood and wood products sub-sector (+2 330 jobs) as well as in the beverages industry (+2 154 jobs).

Worker remuneration in mining and manufacturing

- The gross compensation of mining employees increased by 10.7% in the third quarter of 2014 when compared to the same period in 2013. Double-digit rates of increases were reported by the sub-sectors mining iron ore (+16.7%), coal (+13.2%) and gold (+10.3%), as illustrated in Figure 4 on page 7.

On a quarter-on-quarter basis, gross remuneration per employee increased significantly in the PGMs mining sub-sector in the third quarter of 2014 as striking employees returned to work.

- The 5.4% year-on-year rise in the gross compensation of employees in the broad manufacturing sector in the third quarter of 2014 fell short of the 6.2% rate of increase in consumer prices over the corresponding period, which was also characterised by a 1.2% contraction in the sector's overall employment.

  The double-digit rates of increase recorded in the following sub-sectors were accompanied by employment losses: furniture (+16.3%); non-metallic mineral products (+15.5%); footwear (+15.3%); motor vehicles, parts and accessories (+15.0%); and basic iron and steel (+14.3%).

  In contrast, the beverages sub-sector recorded a 9.9% decline in gross remuneration per worker while expanding its employment. The wood and wood products sub-sector, in turn, reported a significant increase in employment but only a marginal 3.3% rise in remuneration per worker.

Trade balance (excl. BLNS)

- South Africa's balance of trade (excluding trade with Botswana, Lesotho, Namibia and Swaziland, also known as the BLNS countries, which together with South Africa comprise the Southern African Customs Union) deteriorated further during the third quarter of 2014, as illustrated on page 9. Declining commodity prices, a slight appreciation of the rand and continuously weak demand conditions in key global markets contributed to a mere 1.9% growth in export values compared to the third quarter in 2013. The rate of increase in imports slowed to 2.5% year-on-year, supported by lower crude oil prices and, again, a slightly stronger exchange rate.

- South Africa enjoyed trade surpluses with the rest of the African continent as well as with Europe (excluding the EU) over the first three quarters of 2014, but deficits were recorded with the other six global regions covered in this report.

- The trade surplus with the rest of Africa narrowed from R36.1 billion in the first three quarters of 2013 to R34 billion over the equivalent period in 2014, largely due to higher crude oil imports. The surplus with Europe (excluding the EU) narrowed substantially from R12.4 billion to R3.1 billion mainly due to lower exports of platinum group metals to this market. Although the five-month long strike came to an end in June 2014, the time required to restart mining operations resulted in only a marginal increase in exports during the third quarter.

- The trade deficit with the Middle East narrowed by R3.5 billion in the third quarter of 2014 compared to the preceding three months as a result of lower oil prices in rand terms.

- The cumulative deficit recorded in the country's trade with the European Union (EU) over the first three quarters of 2014 narrowed by R20 billion on a year-on-year basis to approximately R76 billion, as import values remained relatively unchanged while exports rose substantially, especially motor vehicles (R8.2 billion increase) and basic iron and steel products (R3.6 billion increase). A larger trade deficit was recorded with Asia during this period, specifically rising from R69.1 billion in the first three quarters of 2013 to R79.7 billion over the corresponding period this year.

Exports

- South Africa's exports to the rest of the world (excluding the BLNS countries) increased by 6% (or by R34.8 billion) over the first three quarters of 2014 compared with the same period in 2013 (refer to Figure 5 on page 8). This was largely supported by higher exports to the EU and to African markets.

- Exports of agricultural, forestry and fishing products rose 12.5% to R35.8 billion over this period, largely due to exports of fresh or dried citrus fruit (R2.3 billion increase), nuts other than cashew and brazil nuts (R900 million increase) and fresh or dried grapes (R566 million increase). Maize exports recorded the most significant decline in value terms (R1.1 billion) over the same period.

  Approximately 37% of the agriculture sector's exports in the first three quarters of 2014 were destined for EU markets, particularly the Netherlands and the United Kingdom, and to a lesser extent Germany, Italy and France. Asia (28.2% share) and the rest of Africa excluding the BLNS countries (13.4%) were the other important regional export destinations for South Africa's agricultural exports.

- Total mining exports declined by 5.1% in the first three quarters of 2014, on a year-on-year basis, due to lower gold and platinum exports both in volume and value terms. The decline in iron ore exports was associated with weaker prices. In contrast, coal and diamond mining exports increased.

  Asia continues to be South Africa's largest regional market for mining exports, dominated by iron ore, coal, non-ferrous metals and PGMs. Major destinations for mining exports within this region include China, Japan and India.

- Manufacturing exports expanded by 14% over the opening three quarters of 2014, compared to the same period in 2013. Exports of motor vehicles, basic iron and steel products, 'other chemical products', as well as basic precious and non-ferrous metals made up the bulk of this growth. Exports under the television, radio, sound and video recording equipment category grew by 121% to R1.5 billion over the review period, being the fastest growing manufacturing export category, in line with the increased production as previously highlighted.

  The African continent (excluding the BLNS countries) was the main destination for South Africa's manufactured exports, with a 30.7% share of the total in the first three quarters of 2014. The key markets were Zambia, Mozambique, Zimbabwe and the Democratic Republic of the Congo.

The EU (25.7%), Asia (21.6%) and the NAFTA bloc (11.8%) followed as important regional destinations for South Africa's manufactured exports.

Imports

- Total imports into South Africa from the rest of the world rose 8.1% over the first three quarters of 2014 compared to the corresponding period in 2013 (refer to Figure 6 on page 8). This growth was mainly driven by increased imports from the Middle East (particularly crude oil and petroleum products sourced mainly from Saudi Arabia, Iraq and the United Arab Emirates), Africa (mainly crude oil originating from Nigeria, Angola and Ghana) and Asia (mainly television and radio transmitters; line telephony; office, accounting and computing machinery; and motor vehicle parts and accessories; which were generally imported from China, Vietnam, Singapore and Japan).

- Imports of agriculture, forestry and fishing products expanded by 38.4% over this period, principally due to the R1.7 billion increase in wheat and meslin imports sourced primarily from Europe, especially Russia. Other notable contributors to this growth over the period included soya beans, sunflower seeds, tobacco and maize sourced mainly from Romania, Brazil, Zambia and the Ukraine.

- Mining imports rose 26.3% during this period driven mainly by higher imports of crude oil (R28.3 billion increase) and PGM ores, which expanded by 553.4% or R1.8 billion as strike activity impacted on the supply of PGM ores to the local smelters, thus requiring importation to fulfil contractual obligations.

- In contrast, imports of manufactured goods increased by only 4% in the first three quarters of 2014 relative to the equivalent period a year earlier. Most of this growth was driven by import demand for motor vehicle parts and accessories; office, accounting and computing machinery; as well as electric motors, generators and transformers. Demand for imported basic iron and steel products declined by 19% over the review period. The increased utilisation of open cycle gas turbines by Eskom was reflected in the 14% increase in the volume of diesel imports during the first three months of 2014 compared to the same period in 2013.

- Imports from Asia accounted for almost 35% of South Africa's total imports (refer to page 9) in the first three quarters of 2014, with petroleum and petroleum products and motor vehicles being the principal products sourced from the region (largely China, India, Japan, Thailand and Singapore). Increased domestic demand for crude oil underpinned the strong growth in imports from the Middle East and the rest of Africa over this period, whilst overall imports from Oceania and the Americas (excluding NAFTA) contracted.

Figure 1

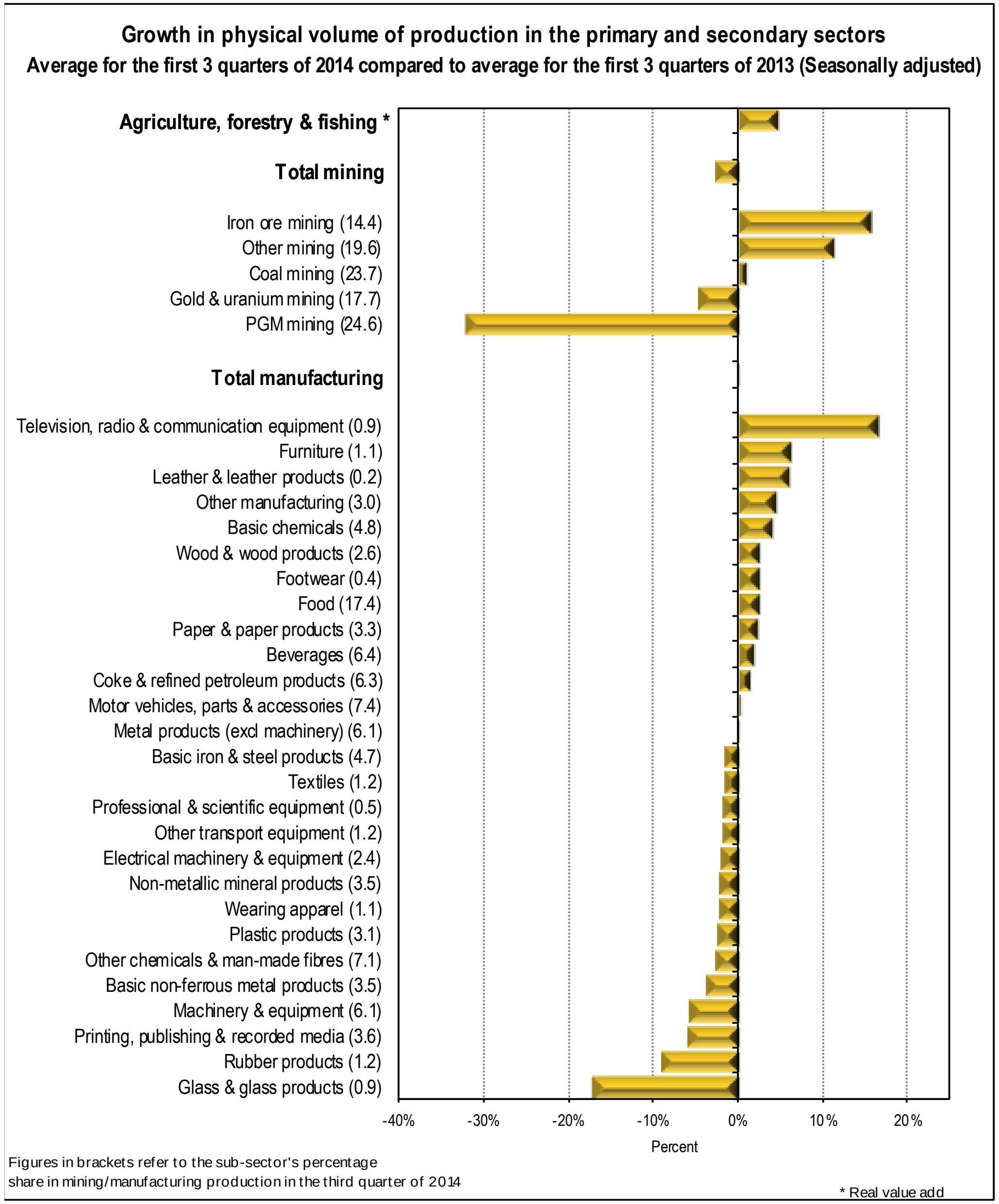


Figure 2

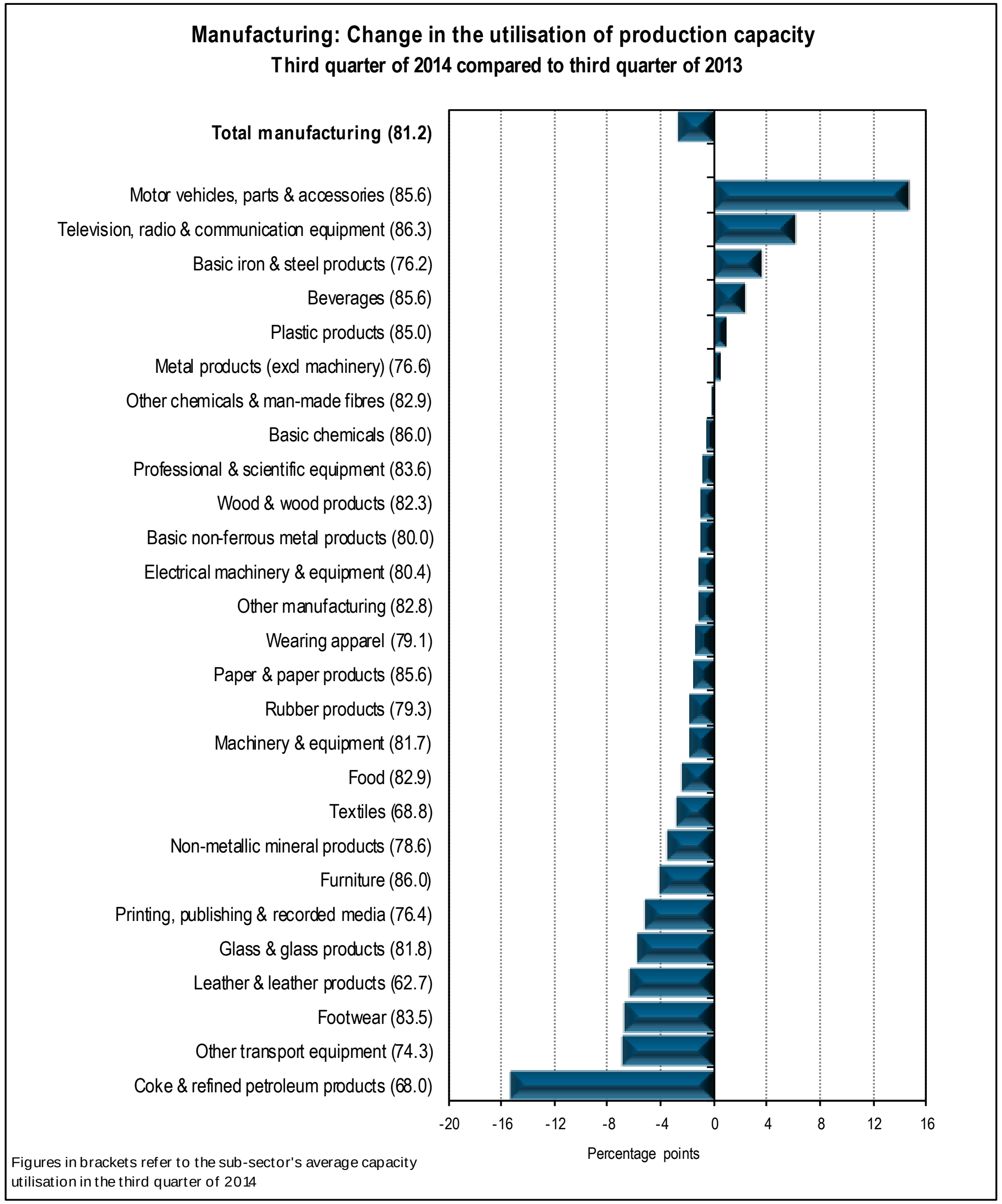


Figure 3

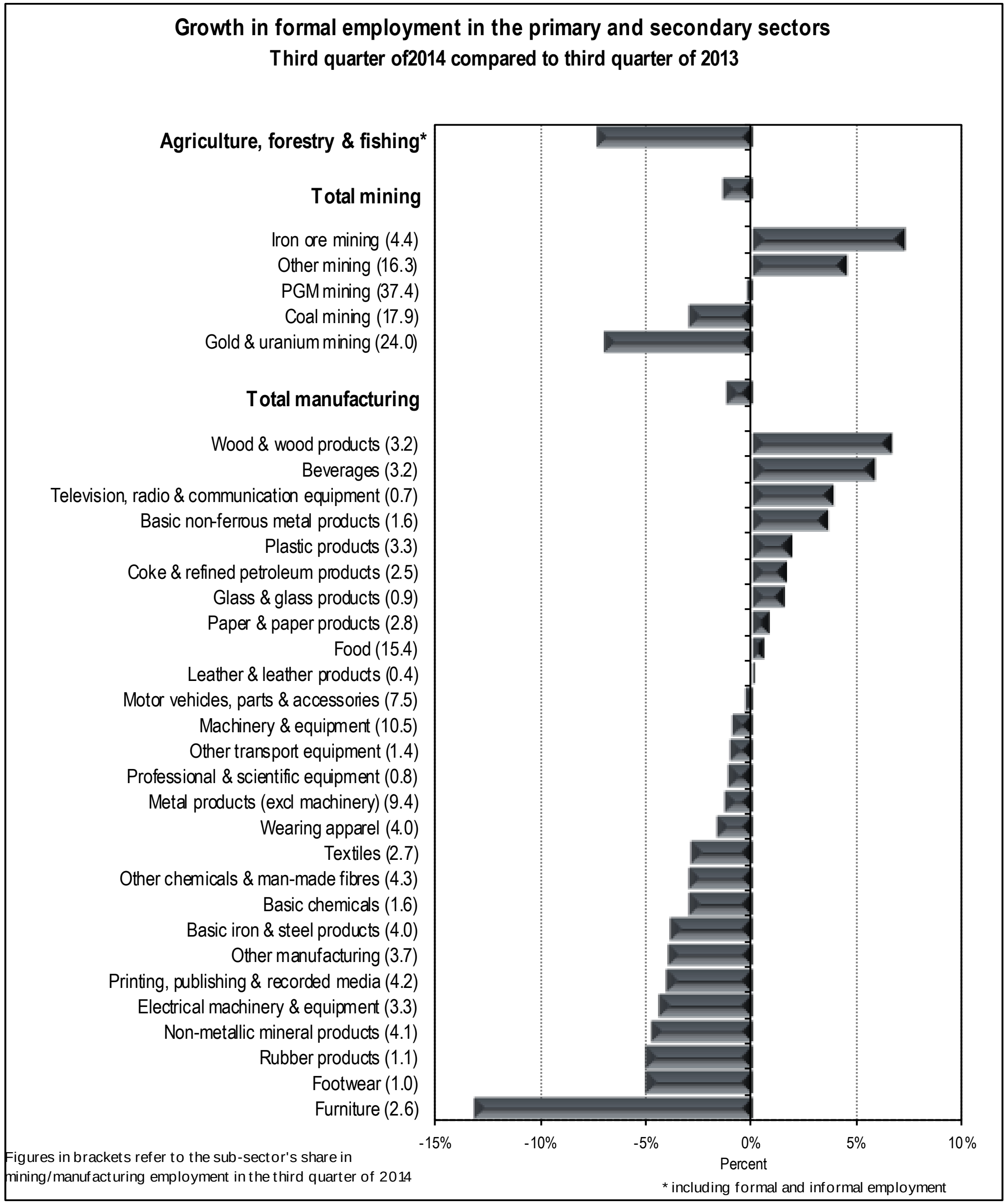


Figure 4

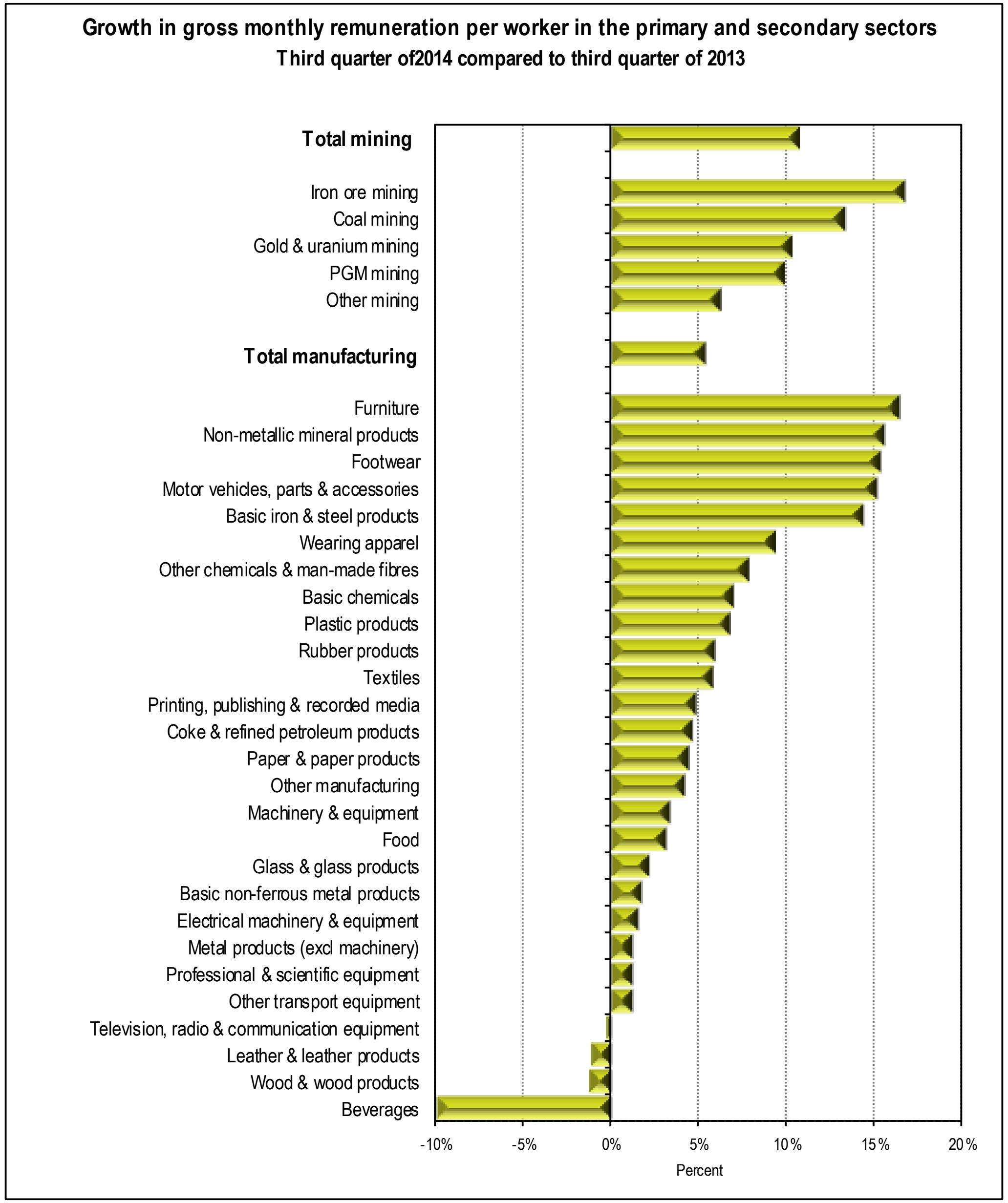


Figure 5

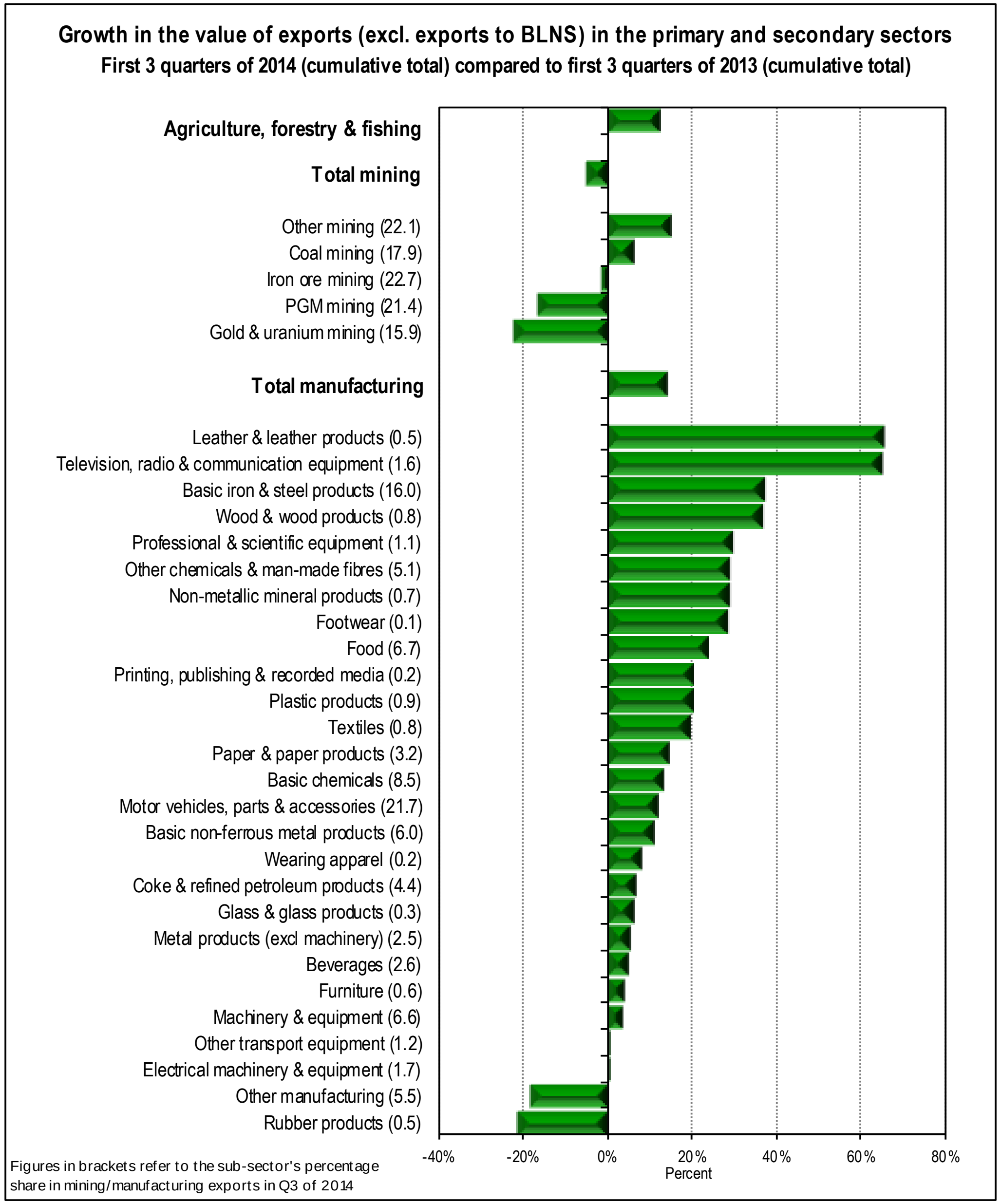
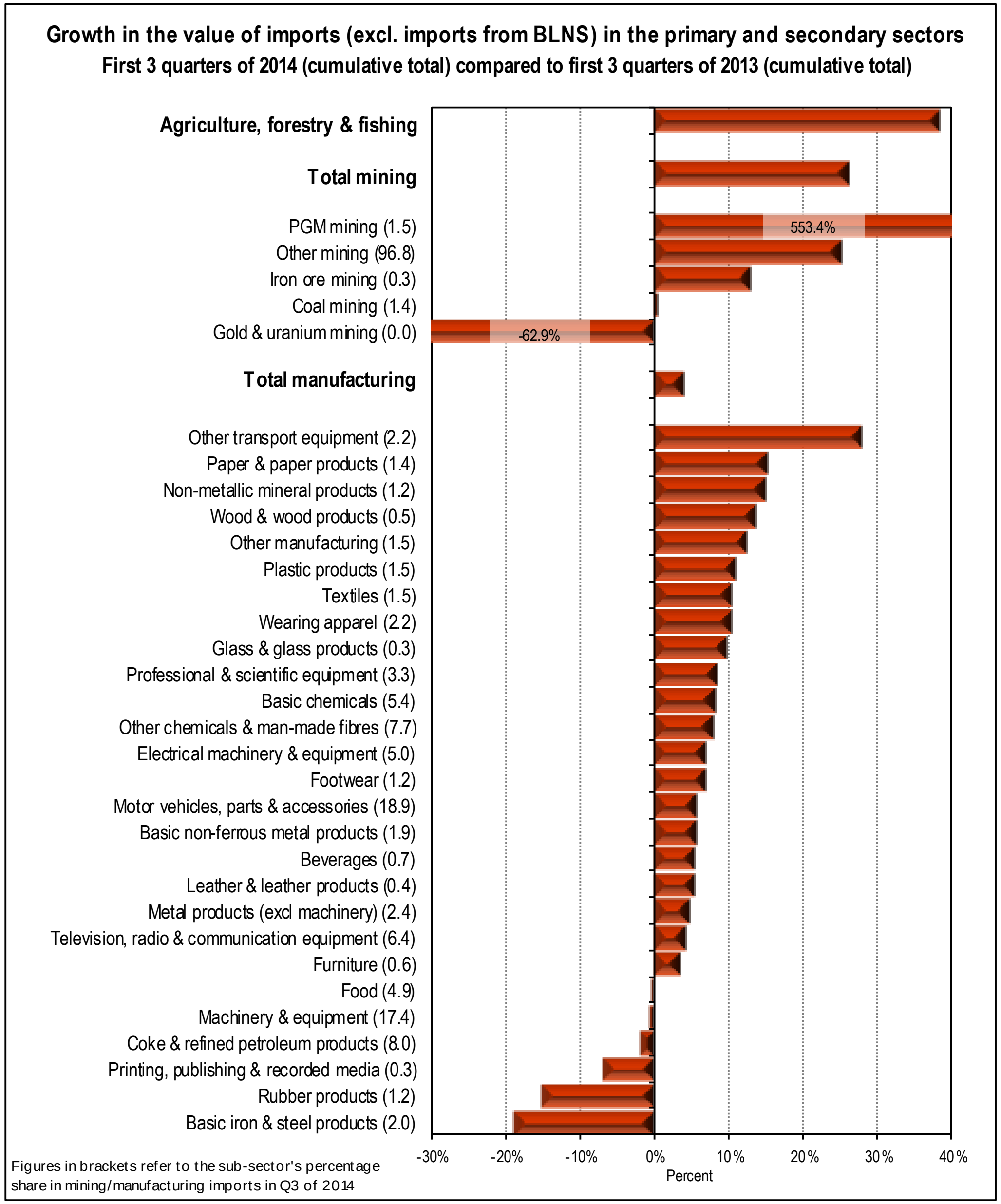
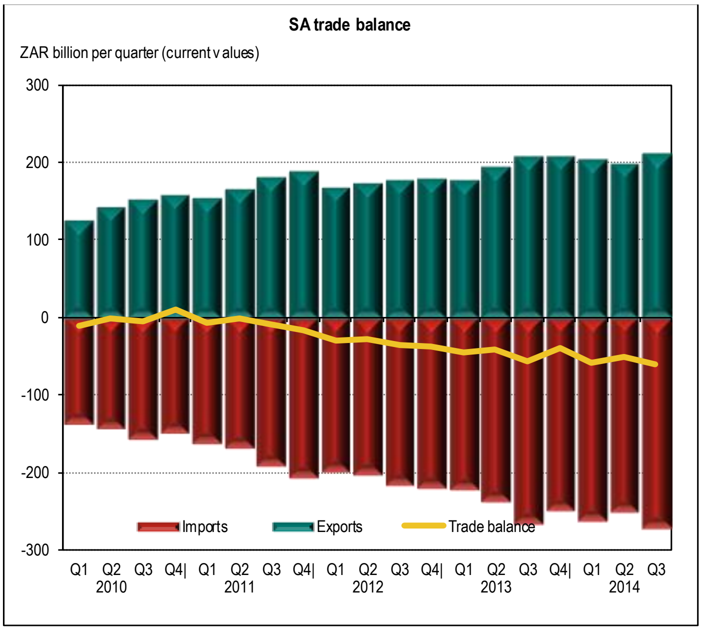


Figure 6

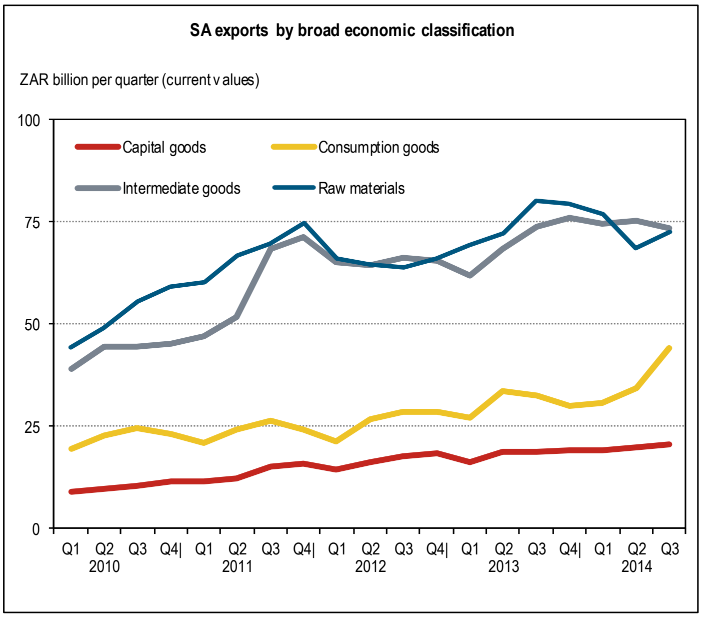


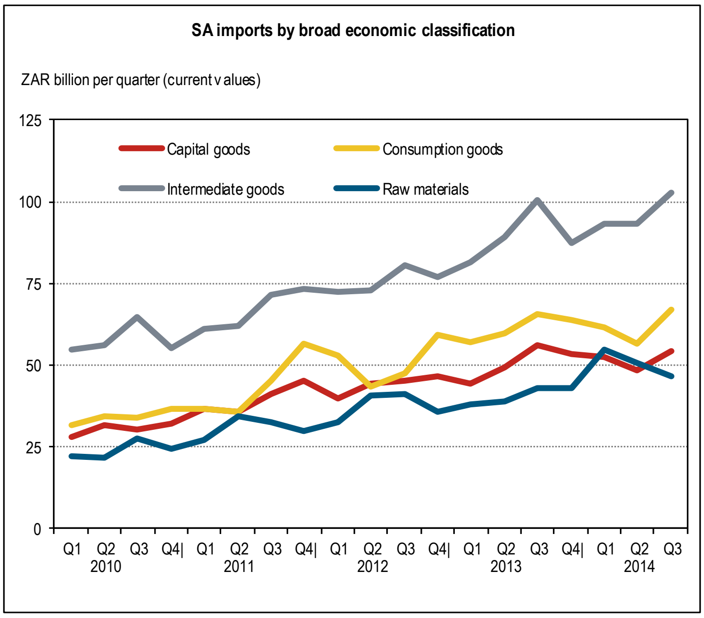


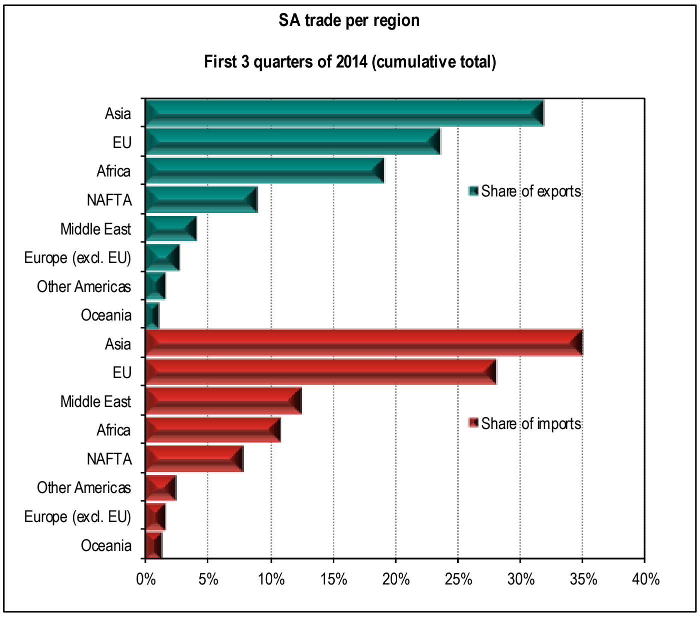
Major traded products

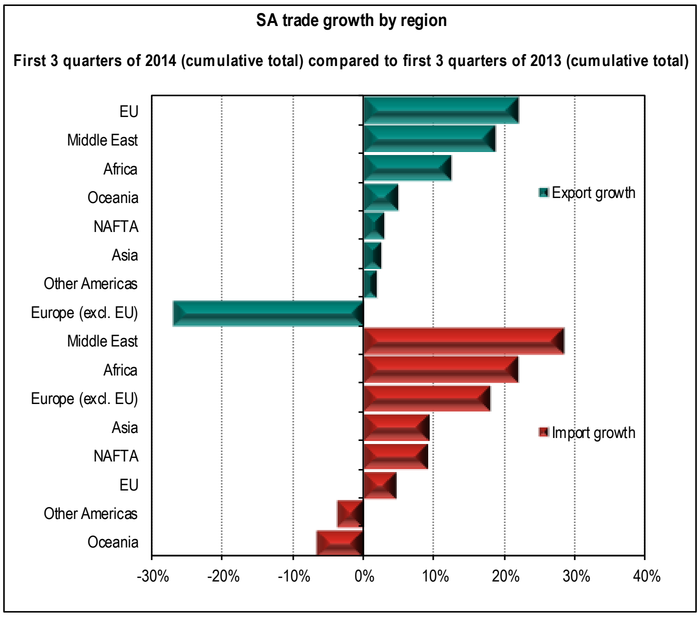
First 3 quarters of 2014 (cumulative total)

	HS2 code	ZAR m
Exports	H71: Natural or cultured pearls, precious stones and metals	104 977.66
	H26: Ores, slag and ash	94 415.71
	H27: Coal, petroleum and petroleum products	60 565.54
	H72: Iron and steel	56 012.16
	H87: Vehicles, parts and accessories	54 996.46
	Exports Total (including others)	**615 729.07**
Imports	H27: Coal, petroleum and petroleum products	187 983.88
	H84: Machinery and equipment, mechanical appliances	105 259.91
	H85: Electrical machinery and electronic equipment	76 476.41
	H87: Vehicles, parts and accessories	66 516.82
	H98: Original equipment components for the motor vehicle industry	52 945.99
	Imports Total (including others)	**783 805.27**



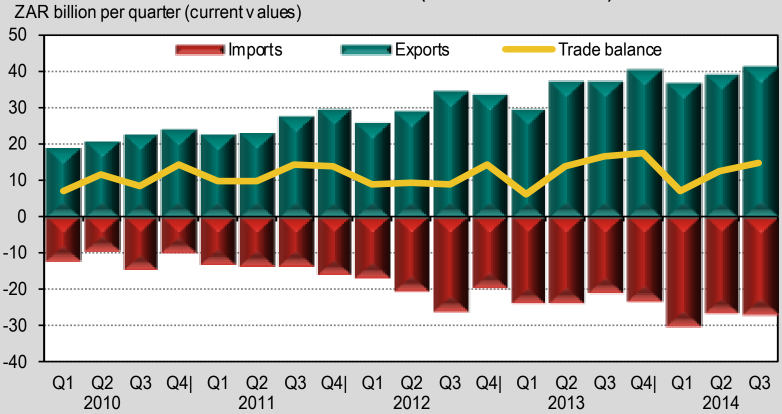




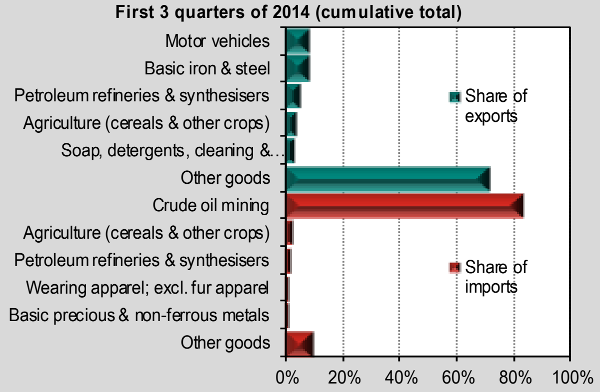


Trade trends with major regions or regional blocs

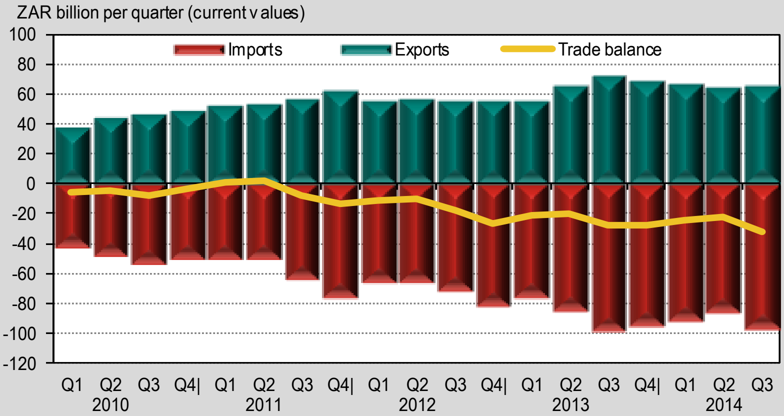
SA trade balance with Africa (excl. trade with BLNS)



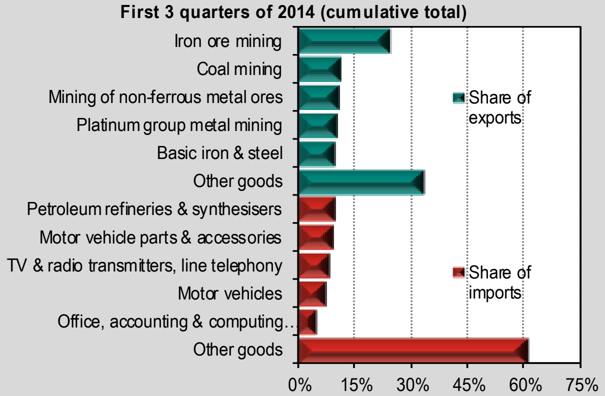
Top traded product categories:
First 3 quarters of 2014 (cumulative total)



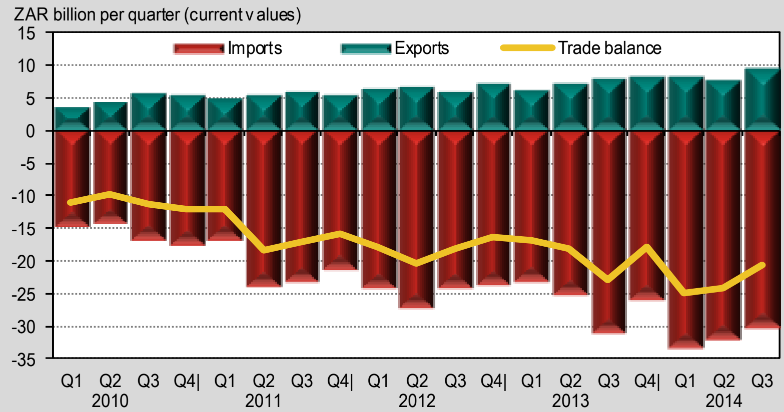
SA trade balance with Asia



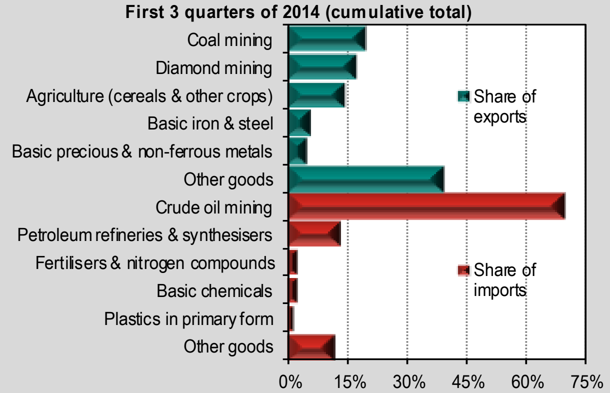
Top traded product categories:
First 3 quarters of 2014 (cumulative total)



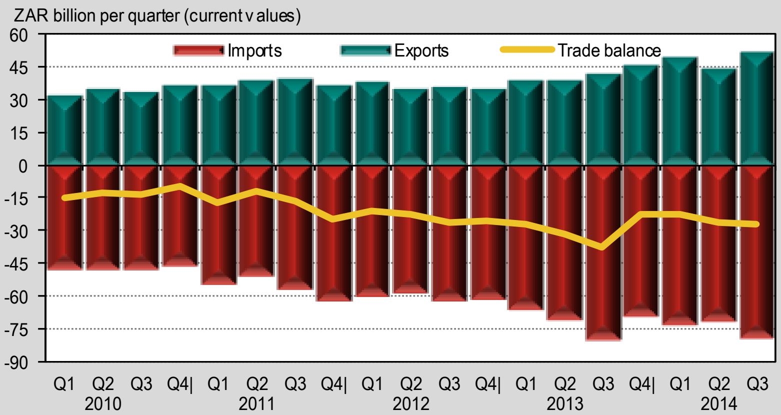
SA trade balance with the Middle East



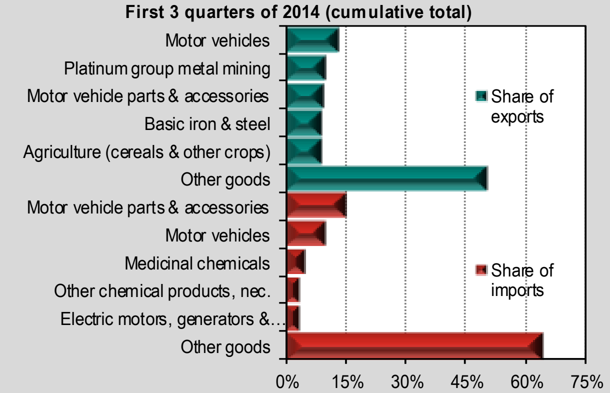
Top traded product categories:
First 3 quarters of 2014 (cumulative total)



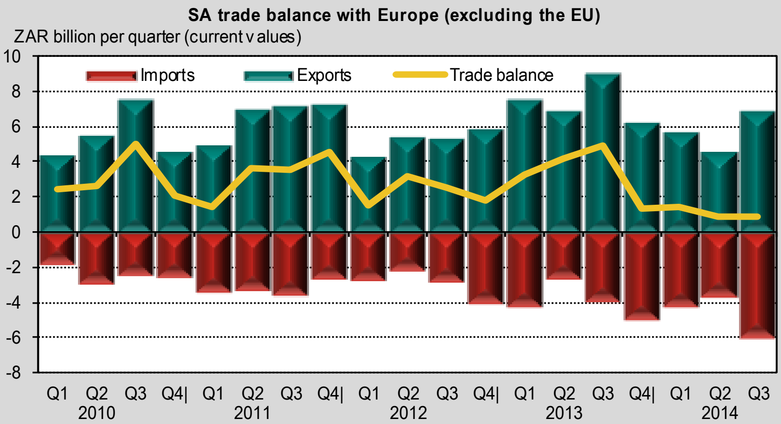
SA trade balance with the EU

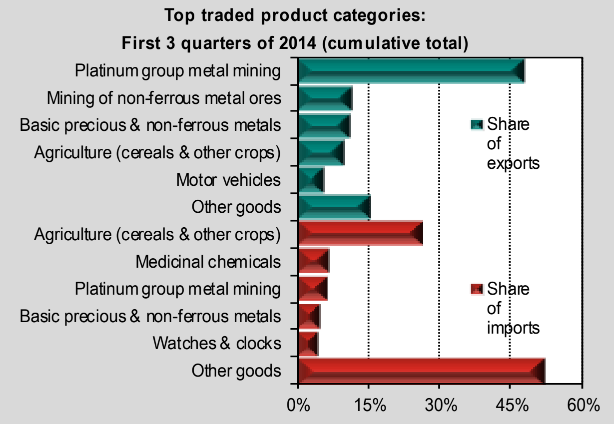


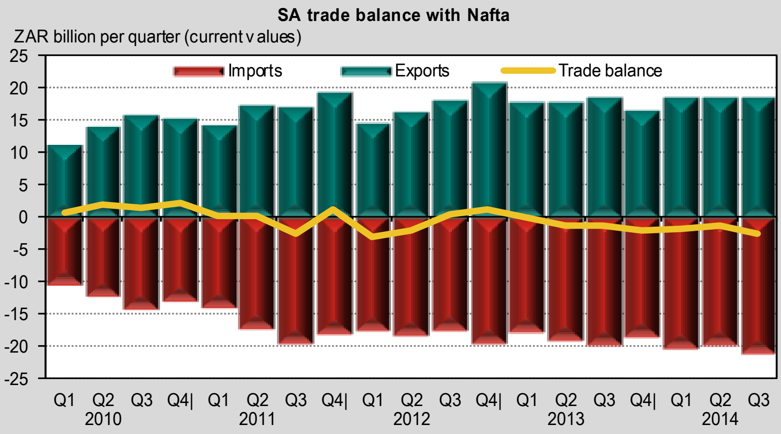
Top traded product categories:
First 3 quarters of 2014 (cumulative total)

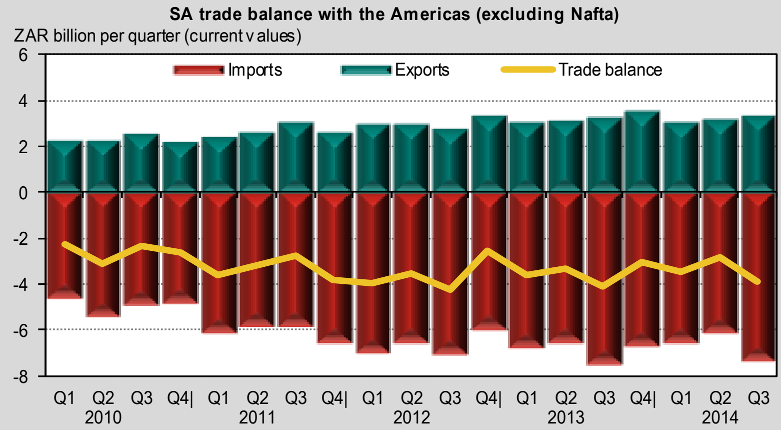


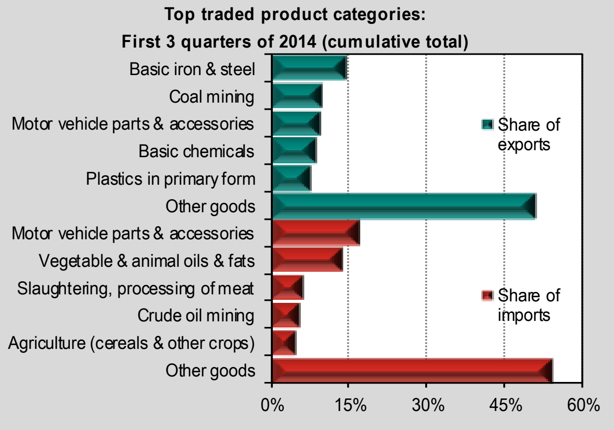
Trade trends with major regions or regional blocs

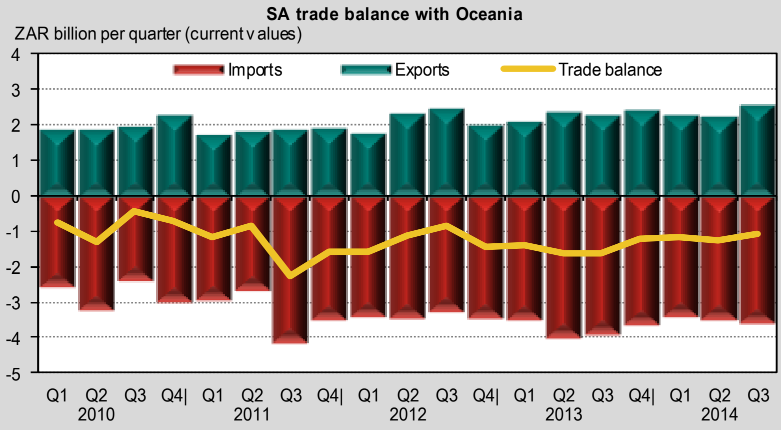


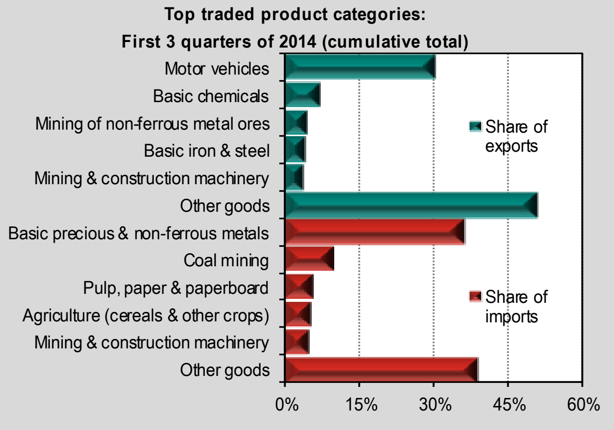










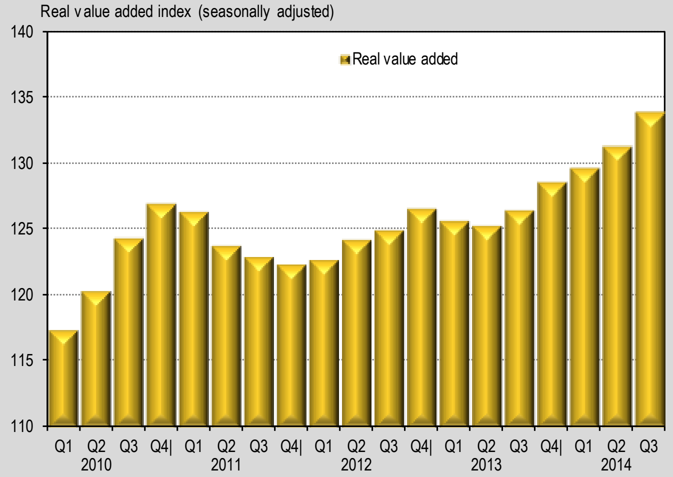


Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Real value added (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
4.6%	-- (percentage points)	-7.4%	--	12.5%	38.4%

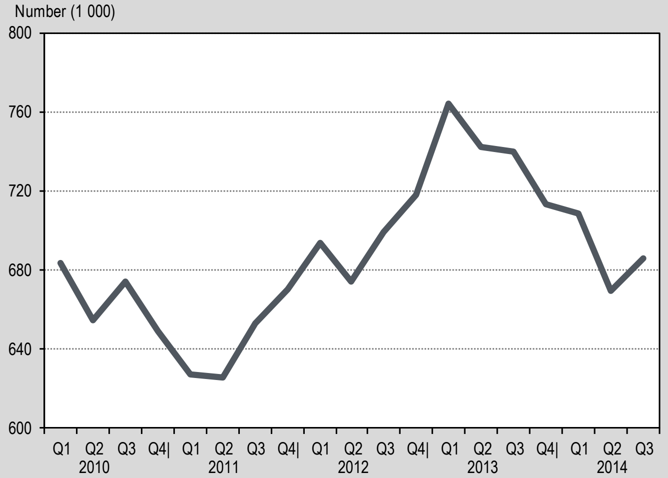
Real value added trend

Quarterly



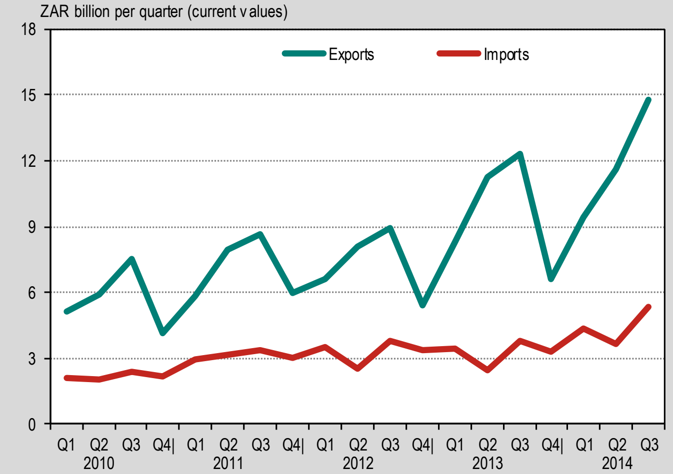
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS2 code: sector description	ZAR m
Exports	H08: Edible fruit, nuts, peel of citrus fruit, melons	25 269.66
Exports	H10: Cereals	4 702.86
Exports	H51: Wool, animal hair, horsehair yarn and fabric thereof	1766.58
Exports	H12: Oil seed, oleagic fruits, grain, seed, fruit, etc	966.97
Exports	H07: Edible vegetables and certain roots and tubers	776.15
	Exports Total (including others)	**35 834.37**
Imports	H10: Cereals	5 466.69
Imports	H12: Oil seed, oleagic fruits, grain, seed, fruit, etc	1681.02
Imports	H09: Coffee, tea, mate and spices	1409.77
Imports	H24: Tobacco and manufactured tobacco substitutes	1080.93
Imports	H08: Edible fruit, nuts, peel of citrus fruit, melons	930.82
	Imports Total (including others)	**13 403.65**

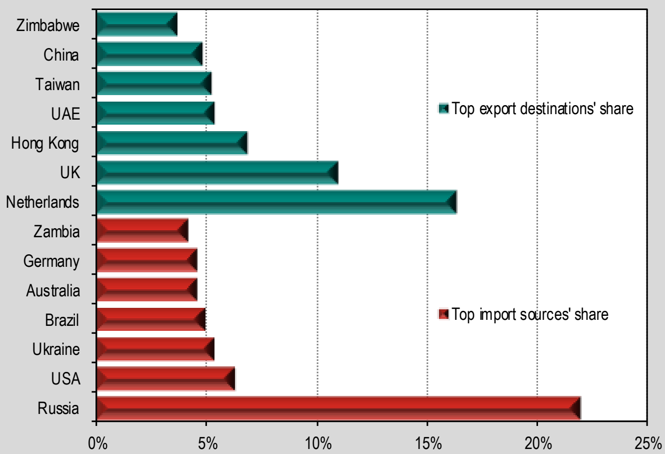
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS2 code: sector description	Change in ZAR m
Top gainers	H08: Edible fruit, nuts, peel of citrus fruit, melons	4 096.33
Top gainers	H07: Edible vegetables and certain roots and tubers	162.08
Top gainers	H12: Oil seed, oleagic fruits, grain, seed, fruit, etc	161.15
Top gainers	H03: Fish, crustaceans, molluscs, aquatic invertebrates nes	125.37
Top gainers	H09: Coffee, tea, mate and spices	87.23
Top losers	H10: Cereals	- 940.25
Top losers	H51: Wool, animal hair, horsehair yarn and fabric thereof	- 14.85
Top losers	H15: Animal,vegetable fats and oils, cleavage products, etc	- 5.61
Top losers	H40: Rubber and articles thereof	- 2.62
Top losers	H52: Cotton, yarn and woven fabric	- 2.47

Top trading partners

First three quarters of 2014 (cumulative total)



Production weight: 100

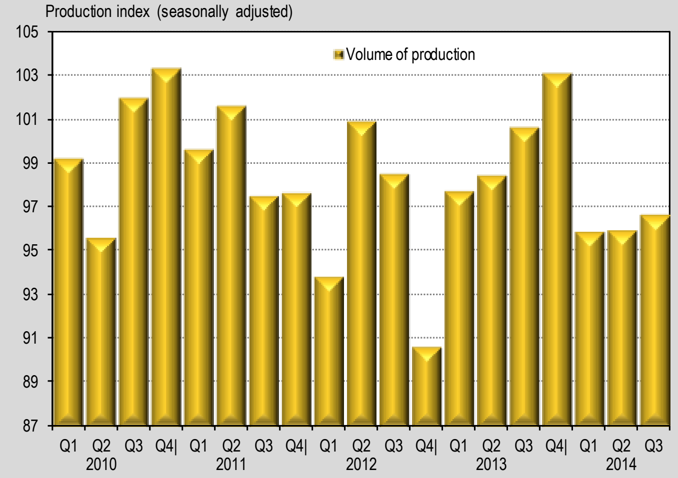
Total mining

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↓ -2.8%	-- (percentage points)	↓ -1.4%	↑ 10.7%	↓ -5.1%	↑ 26.3%

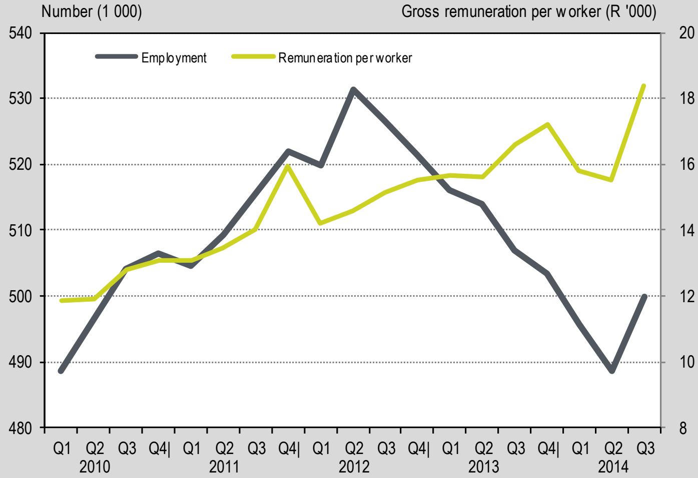
Production trends

Quarterly



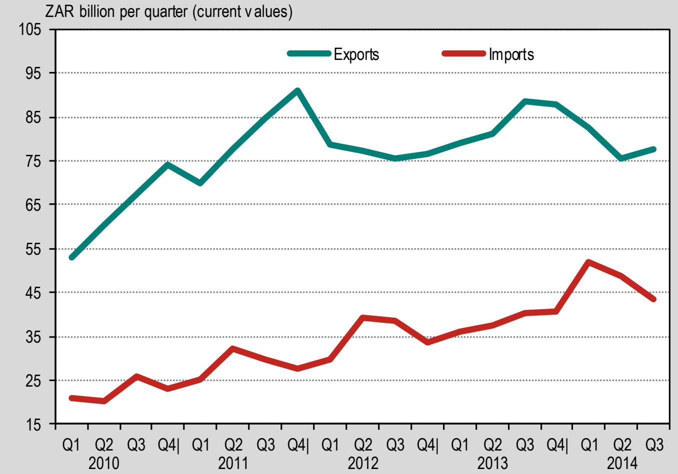
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS2 code: sector description	ZAR m
Exports	H71: Natural or cultured pearls, precious stones and metals	98 927.30
	H26: Ores, slag and ash	91738.16
	H27: Coal, petroleum and petroleum products	42 388.17
	H25: Salt, sulphur, earth, stone, plaster, lime and cement	2 789.56
	Exports Total (including others)	**235 843.19**
Imports	H27: Coal, petroleum and petroleum products	136 284.55
	H71: Natural or cultured pearls, precious stones and metals	5 386.74
	H25: Salt, sulphur, earth, stone, plaster, lime and cement	1285.73
	H26: Ores, slag and ash	1205.11
	Imports Total (including others)	**144 162.13**

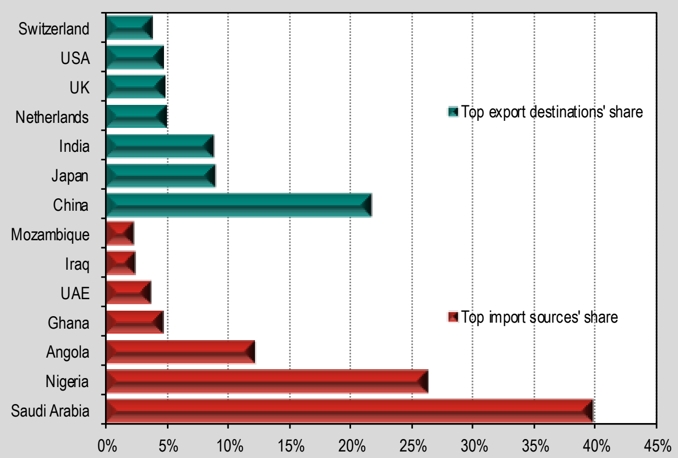
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS2 code: sector description	Change in ZAR m
Top gainers	H26: Ores, slag and ash	12 462.28
	H27: Coal, petroleum and petroleum products	5 752.52
	H25: Salt, sulphur, earth, stone, plaster, lime and cement	1300.34
Top losers	H71: Natural or cultured pearls, precious stones and metals	-30 888.46

Top trading partners

First three quarters of 2014 (cumulative total)



Production weight: 23.7

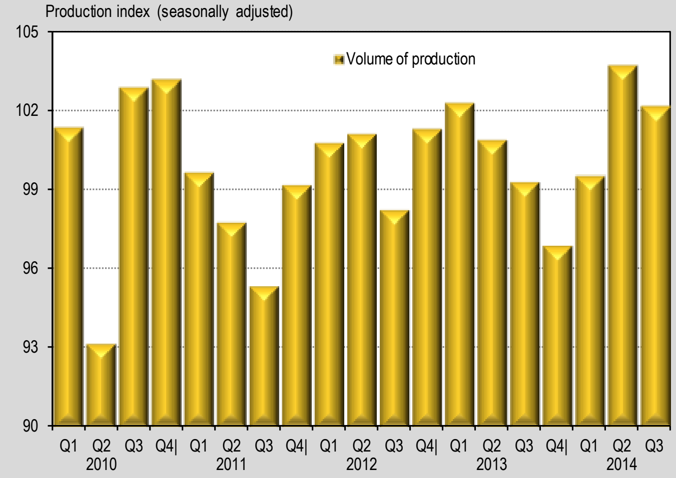
Coal mining

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↑ 1.0%	-- (percentage points)	↓ -3.0%	↑ 13.2%	↑ 6.2%	↑ 0.5%

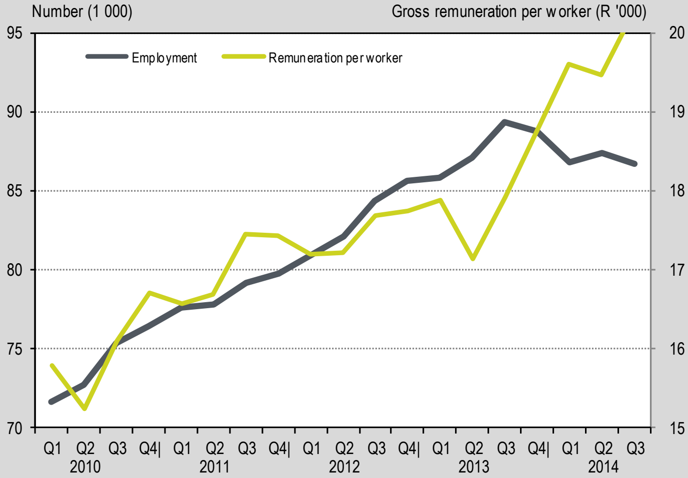
Production trends

Quarterly



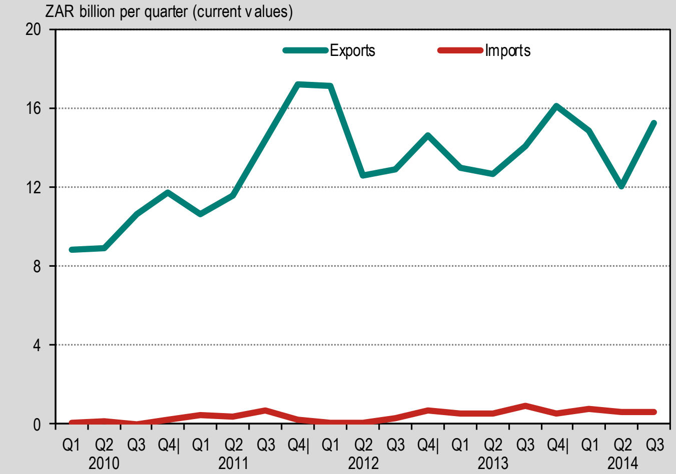
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H2701: Coal, briquettes, ovoids etc, made from coal	42 192.16
	H2703: Peat (including peat litter)	0.81
	H2702: Lignite, except jet	0.06
		0.00
	Exports Total (including others)	**42 193.03**
Imports	H2701: Coal, briquettes, ovoids etc, made from coal	2 004.38
	H2703: Peat (including peat litter)	34.32
	H2702: Lignite, except jet	
	Imports Total (including others)	**2 039.30**

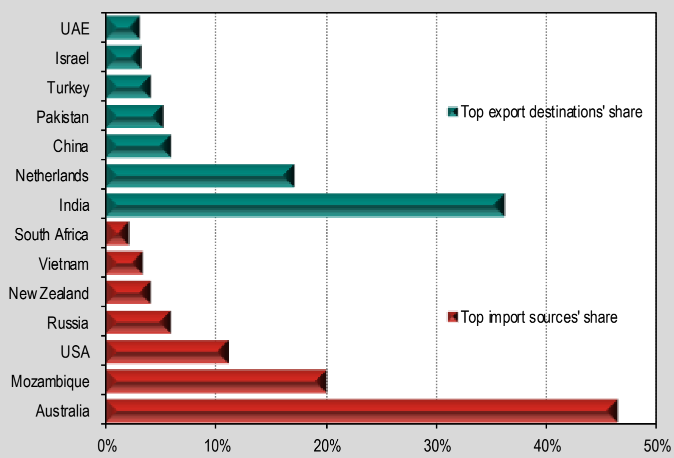
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H2701: Coal, briquettes, ovoids etc, made from coal	2 481.84
	H2703: Peat (including peat litter)	0.11
Top losers	H2702: Lignite, except jet	- 0.07

Top trading partners

First three quarters of 2014 (cumulative total)



Production weight: 17.7

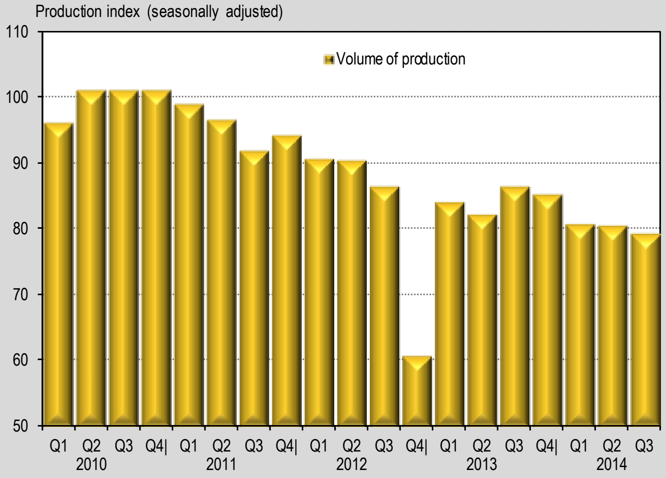
Gold and uranium mining

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
-4.7%	-- (percentage points)	-7.0%	10.3%	-22.6%	-62.9%

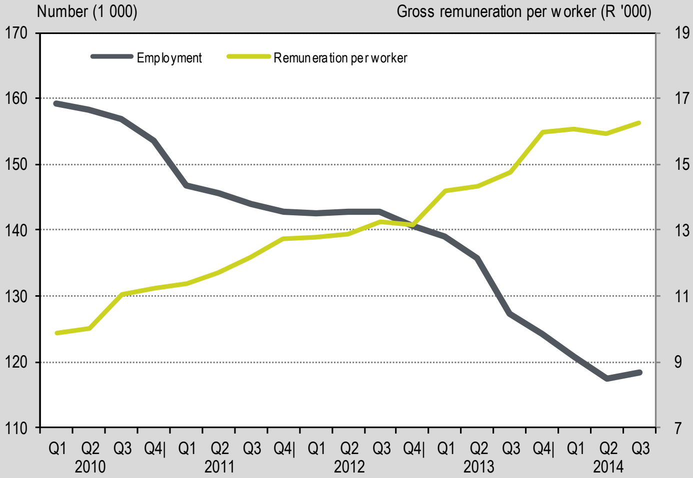
Production trends

Quarterly



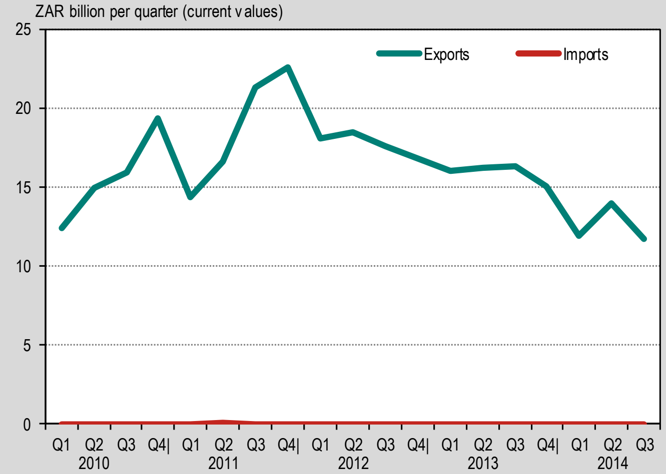
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H7108: Gold, unwrought, semi-manufactured, etc	37 580.51
	Exports Total (including others)	**37 580.51**
Imports	H7108: Gold, unwrought, semi-manufactured, etc	183
	Imports Total (including others)	**183**

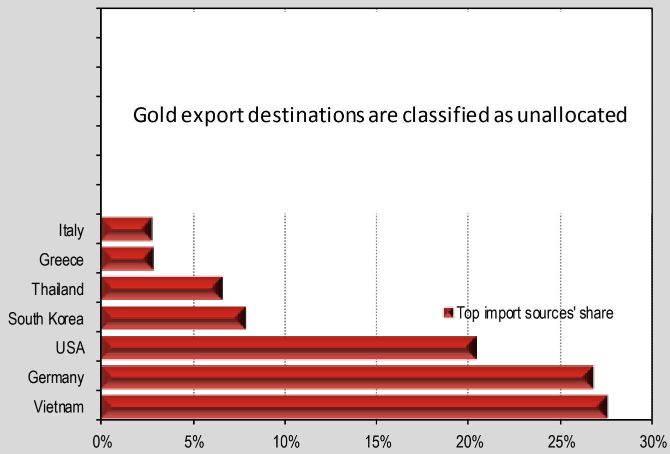
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers		
Top losers	H7108: Gold, unwrought, semi-manufactured, etc	-10 969.82

Top trading partners

First three quarters of 2014 (cumulative total)



Production weight: 24.6

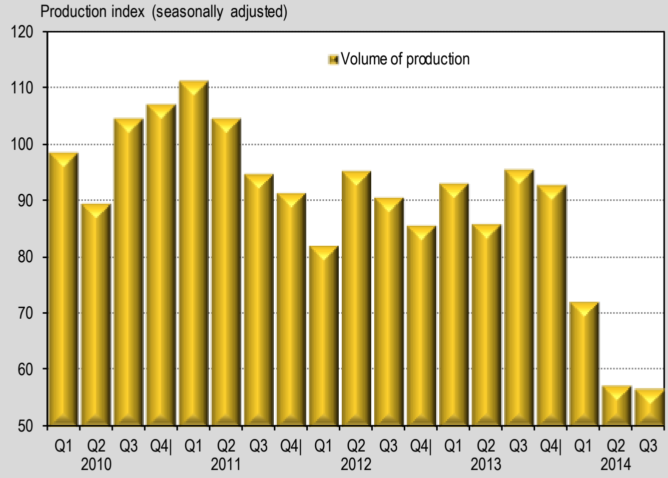
PGM mining

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
-32.1%	-- (percentage points)	-0.3%	9.8%	-16.9%	553.4%

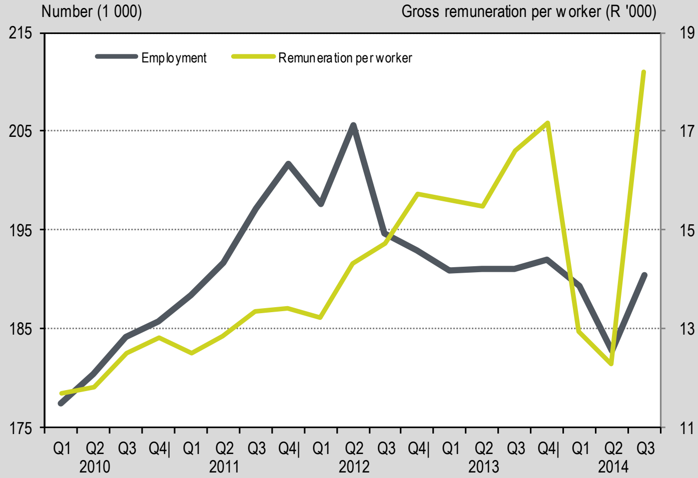
Production trends

Quarterly



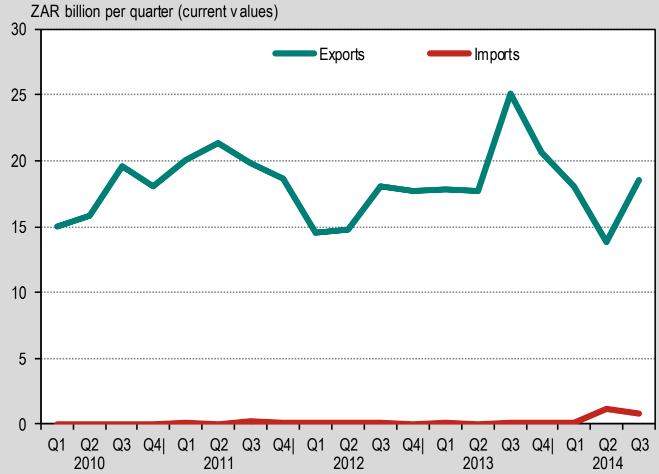
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H7110: Platinum, unwrought, semi-manufactured	50 417.80
	H7111: Metals, clad with platinum, semi-manufactured	21.52
	Exports Total (including others)	**50 439.32**
Imports	H7110: Platinum, unwrought, semi-manufactured	2 153.39
	H7111: Metals, clad with platinum, semi-manufactured	0.17
	Imports Total (including others)	**2 153.56**

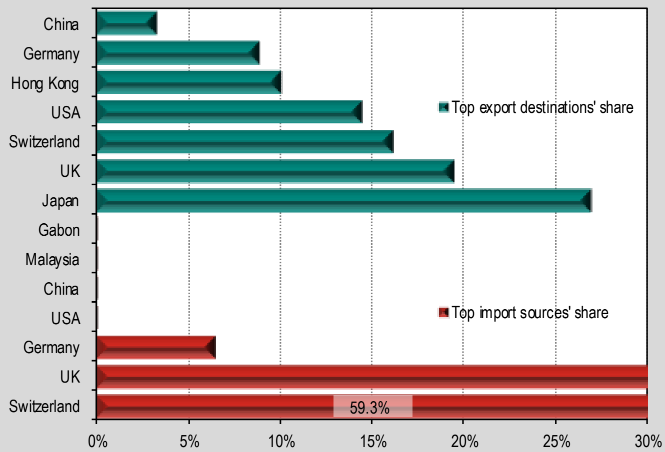
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers		
Top losers	H7110: Platinum, unwrought, semi-manufactured	-10 259.67
	H7111: Metals, clad with platinum, semi-manufactured	- 4.50

Top trading partners

First three quarters of 2014 (cumulative total)

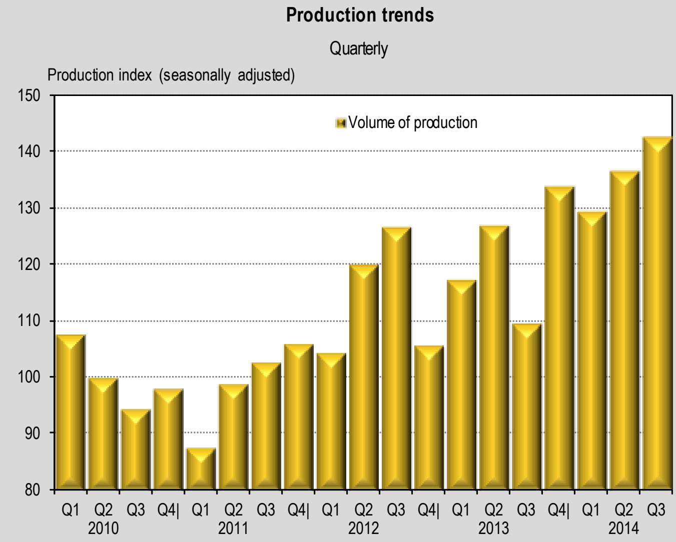


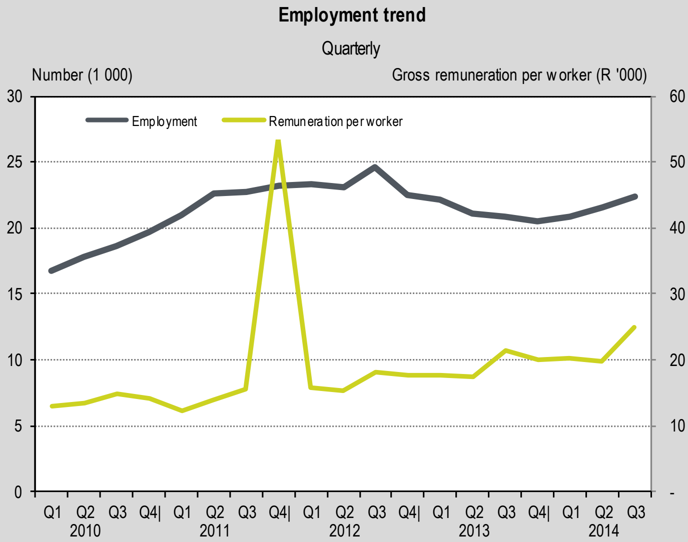
Production weight: 24.6

Iron ore mining

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↑ 15.5%	-- (percentage points)	↑ 7.2%	↑ 16.7%	↓ -1.6%	↑ 13.1%





Major traded products

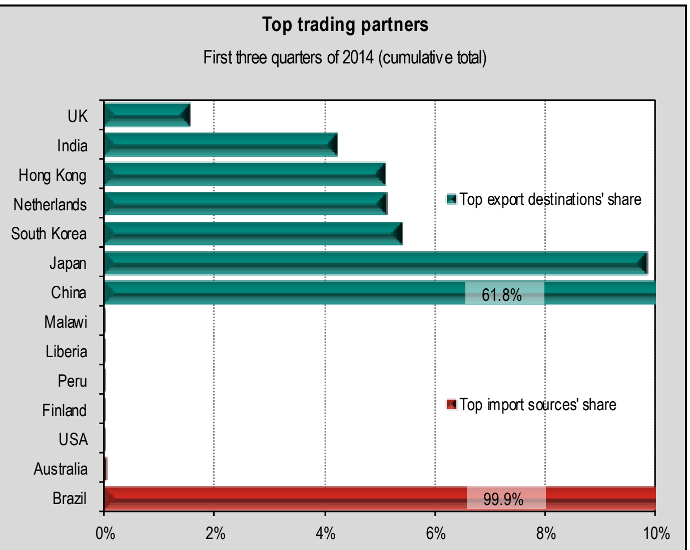
First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H2601: Iron ores and concentrates, roasted iron pyrites	53 468.01
	Exports Total (including others)	**53 468.01**
Imports	H2601: Iron ores and concentrates, roasted iron pyrites	480.83
	Imports Total (including others)	**480.83**

Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers		
Top losers	H2601: Iron ores and concentrates, roasted iron pyrites	- 864.39

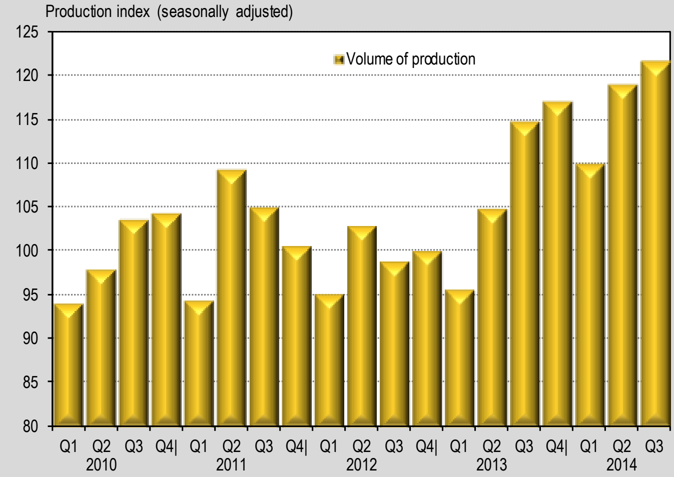


Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
11.2%	-- (percentage points)	4.4%	6.2%	15.0%	25.2%

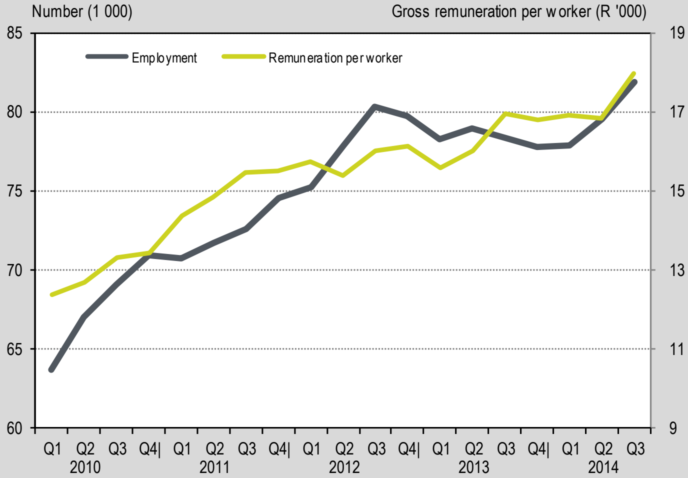
Production trends

Quarterly



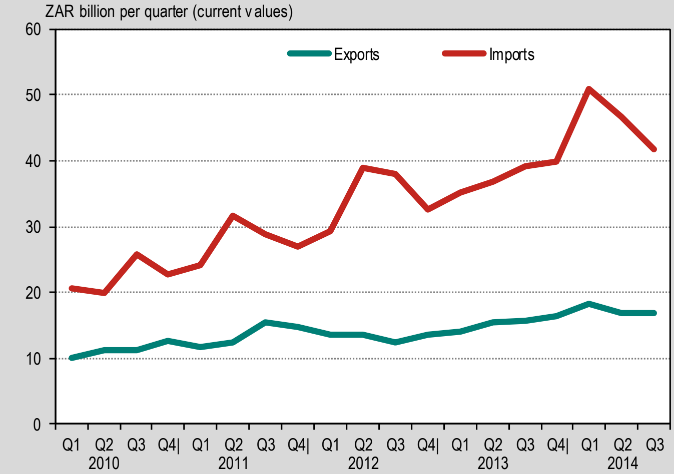
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H2602: Manganese ores, iron ores >20% Manganese	13 489.96
	H7102: Diamonds, not mounted or set	10 867.79
	H2610: Chromium ores and concentrates	8 542.38
	H2603: Copper ores and concentrates	4 340.86
	H2614: Titanium ores and concentrates	4 206.83
	Exports Total (including others)	**52 162.33**
Imports	H2709: Petroleum oils, oils from bituminous minerals, crude	131338.89
	H7102: Diamonds, not mounted or set	3 214.68
	H2711: Petroleum gases & other gaseous hydrocarbons	2 902.37
	H2503: Sulphur, except sublimated, precipitated, colloidal	66151
	H2605: Cobalt ores and concentrates	239.57
	Imports Total (including others)	**139 486.61**

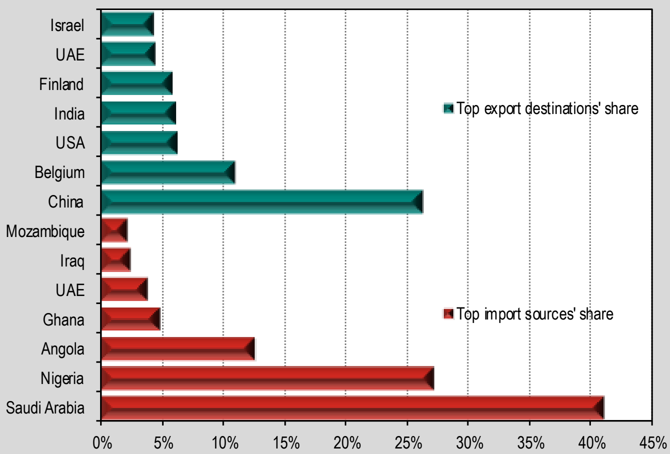
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H2602: Manganese ores, iron ores >20% Manganese	2 406.80
	H7102: Diamonds, not mounted or set	2 232.07
	H2617: Ores and concentrates, nes	1666.68
	H2603: Copper ores and concentrates	1210.43
	H2616: Precious metal ores and concentrates	929.07
Top losers	H2610: Chromium ores and concentrates	-1134.22
	H2615: Niobium tantalum vanadium zirconium ores, etc	- 586.01
	H2607: Lead ores and concentrates	- 346.70
	H2614: Titanium ores and concentrates	- 226.79
	H7106: Silver, unwrought or semi-manufactured, etc	- 41.35

Top trading partners

First three quarters of 2014 (cumulative total)

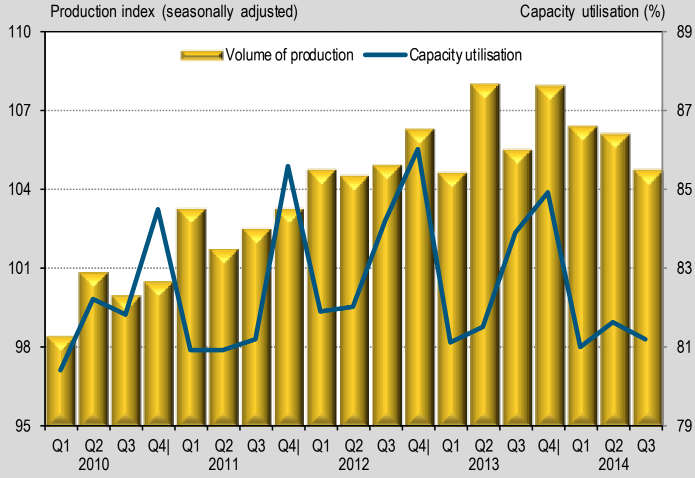


Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↓ -0.3%	↓ -2.7 (percentage points)	↓ -1.2%	↑ 5.4%	↑ 13.9%	↑ 4.0%

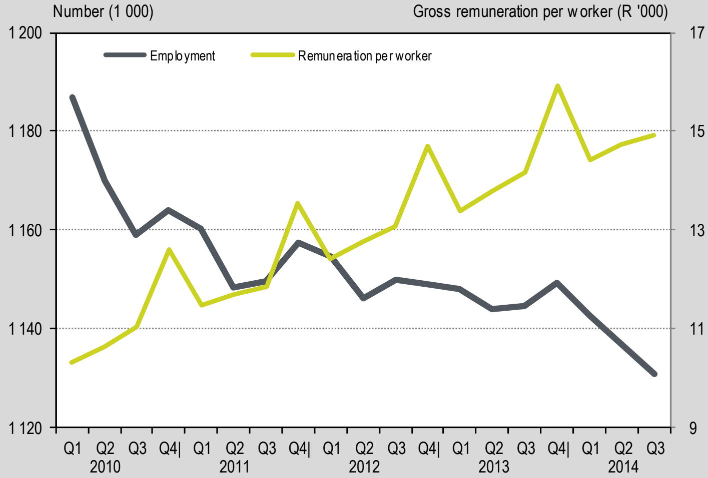
Production trends

Quarterly



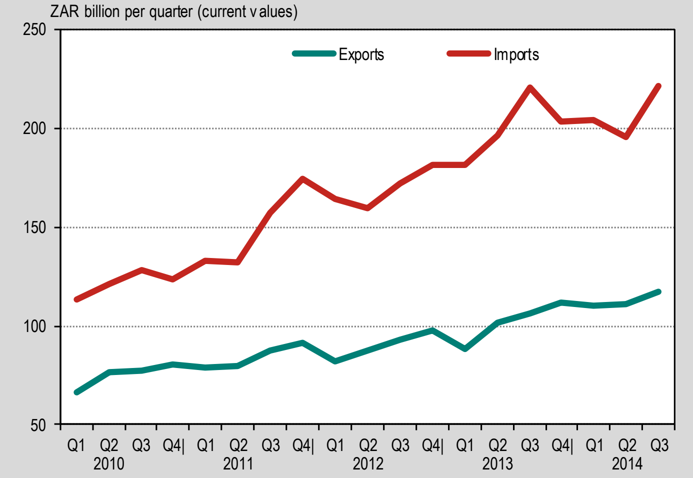
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS2 code: sector description	ZAR m
Exports	H72: Iron and steel	56 012.16
Exports	H87: Vehicles, parts and accessories	54 996.46
Exports	H84: Machinery and equipment, mechanical appliances	39 523.55
Exports	H27: Coal, petroleum and petroleum products	15 524.65
Exports	H76: Aluminium and articles thereof	14 690.71
Exports	**Exports Total (including others)**	**338 239.07**
Imports	H84: Machinery and equipment, mechanical appliances	105 259.91
Imports	H85: Electrical machinery and electronic equipment	76 476.41
Imports	H87: Vehicles, parts and accessories	66 516.82
Imports	H98: Original equipment components for the motor vehicle industry	52 945.99
Imports	H27: Coal, petroleum and petroleum products	49 909.53
Imports	**Imports Total (including others)**	**621 638.50**

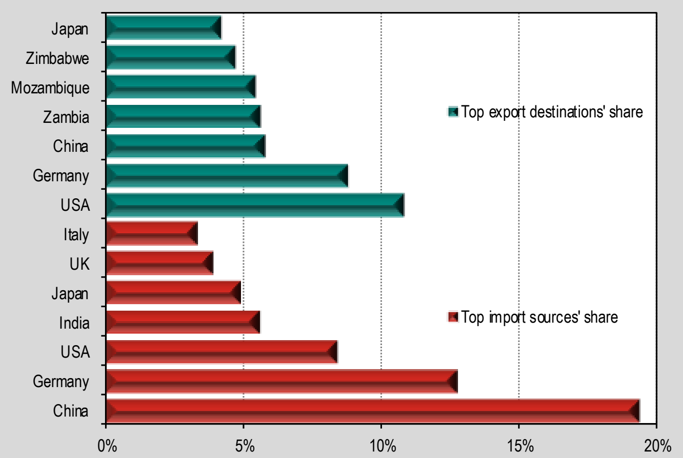
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS2 code: sector description	Change in ZAR m
Top gainers	H72: Iron and steel	36 287.11
Top gainers	H84: Machinery and equipment, mechanical appliances	6 673.83
Top gainers	H39: Plastics and articles thereof	4 917.37
Top gainers	H87: Vehicles, parts and accessories	4 811.47
Top gainers	H85: Electrical machinery and electronic equipment	4 761.73
Top losers	H71: Natural or cultured pearls, precious stones and metals	-5 029.72
Top losers	H26: Ores, slag and ash	-1005.95
Top losers	H40: Rubber and articles thereof	- 832.01
Top losers	H31: Fertilizers	- 702.59
Top losers	H74: Copper and articles thereof	- 599.35

Top trading partners

First three quarters of 2014 (cumulative total)

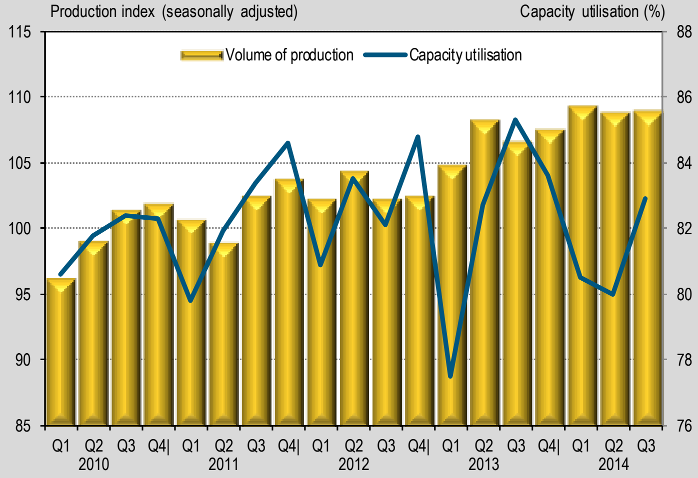


Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↑ 2.3%	↓ -2.4 (percentage points)	↑ 0.5%	↑ 3.1%	↑ 23.6%	↓ -0.5%

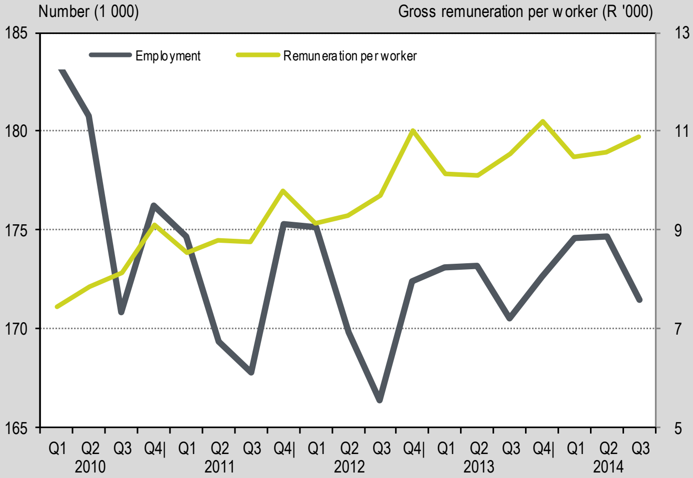
Production trends

Quarterly



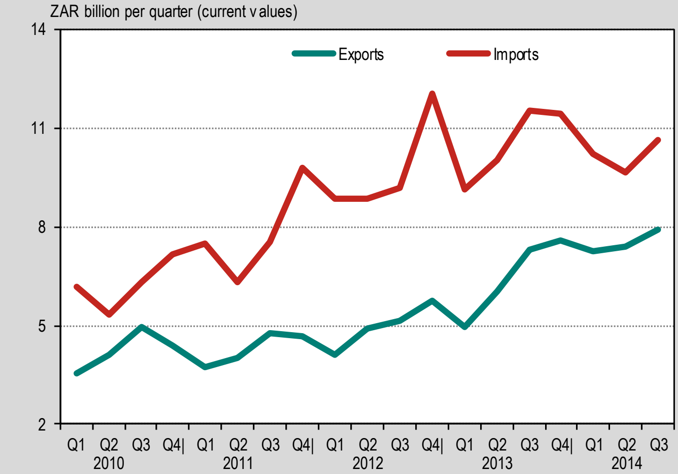
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H1701: Solid cane/ beet sugar & chemically pure sucrose	2 553.92
	H2009: Fruit and vegetable juices, not fermented/ spirited	1984.49
	H2008: Fruit, edible plant parts nes, prepared/preserved	1505.38
	H2106: Food preparations, nes	1312.17
	H0303: Fish, frozen, whole	1129.21
	Exports Total (including others)	**22 565.50**
Imports	H1006: Rice	3 202.48
	H0207: Meat, edible offal of domestic poultry	2 908.00
	H1511: Palm oil and its fractions, not chemically modified	2 822.41
	H2304: Soya-bean oil-cake and other solid residues	2 116.85
	H2106: Food preparations, nes	1511.20
	Imports Total (including others)	**30 542.79**

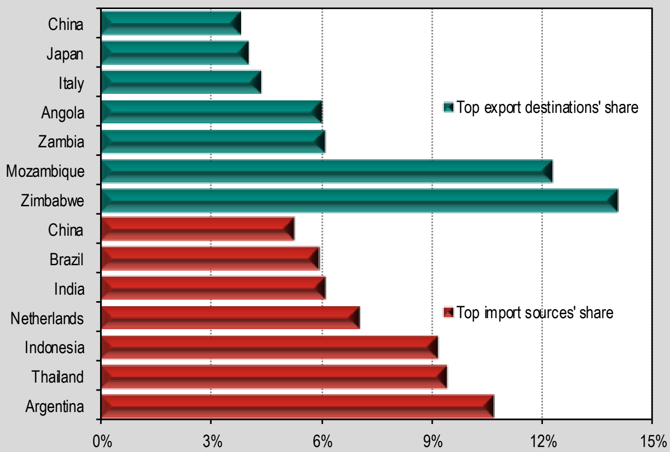
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H2301: Flour etc of meat, fish or offal for animal feed	447.98
	H1701: Solid cane/ beet sugar & chemically pure sucrose	413.17
	H2009: Fruit and vegetable juices, not fermented/ spirited	362.76
	H1507: Soya-bean oil, fractions, not chemically modified	338.15
	H2106: Food preparations, nes	326.55
Top losers	H4102: Raw skins of sheep or lambs	- 157.39
	H1512: Safflower, sunflower & cotton-seed oil, fractions	- 127.85
	H1101: Wheat or meslin flour	- 74.91
	H2102: Yeast, dead unicellular organisms nes, etc	- 46.91
	H1104: Worked cereal grains except flour, groat, meal, etc	- 39.81

Top trading partners

First three quarters of 2014 (cumulative total)

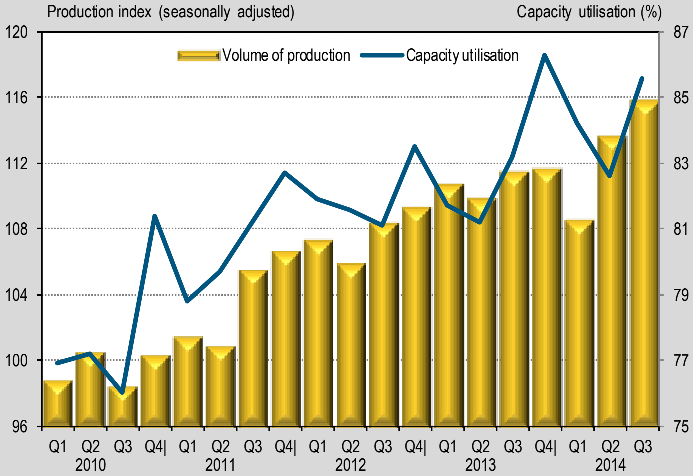


Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

1.8%	2.4 (percentage points)	5.8%	-9.9%	4.6%	5.6%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)

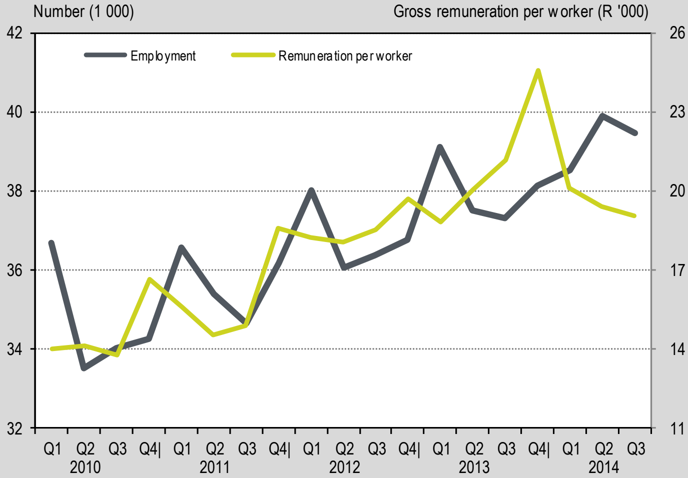
Production trends

Quarterly



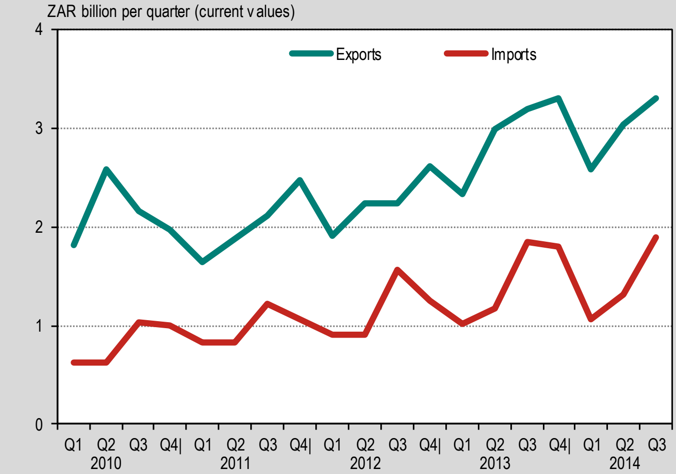
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H2204: Grape wines (including fortified), grape must	5 793.46
	H2207: Ethyl alcohol, undenatured and > 80%, /denatured	1041.11
	H2208: Liqueur, spirits & undenatured ethyl alcohol <80%	837.39
	H2202: Waters, non-alcoholic flavoured beverages	612.48
	H2203: Beer made from malt	340.86
	Exports Total (including others)	**8 915.74**
Imports	H2208: Liqueur, spirits & undenatured ethyl alcohol <80%	2 824.14
	H1107: Malt	587.56
	H2202: Waters, non-alcoholic flavoured beverages	443.45
	H2204: Grape wines (including fortified), grape must	208.93
	H2207: Ethyl alcohol, undenatured and > 80%, /denatured	103.99
	Imports Total (including others)	**4 262.89**

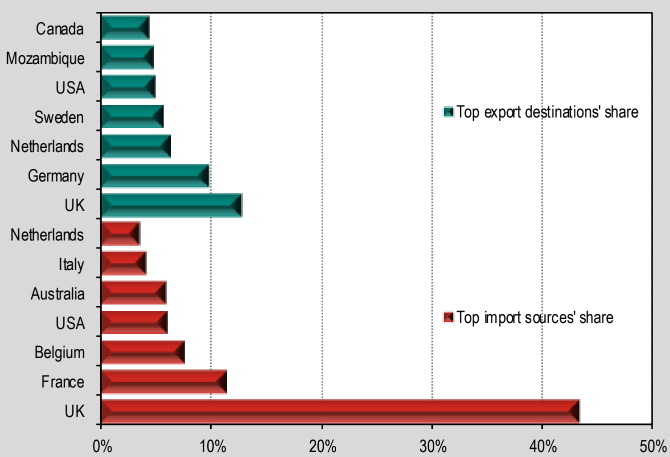
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H2202: Waters, non-alcoholic flavoured beverages	299.30
	H2207: Ethyl alcohol, undenatured and > 80%, /denatured	187.41
	H2203: Beer made from malt	147.20
	H2205: Vermouth and other flavoured grape wine	15.87
	H2201: Unsweetened beverage waters, ice and snow	4.10
Top losers	H2208: Liqueur, spirits & undenatured ethyl alcohol <80%	- 216.60
	H2204: Grape wines (including fortified), grape must	- 30.76
	H2206: Fermented beverages (eg cider, perry, mead)	- 11.27

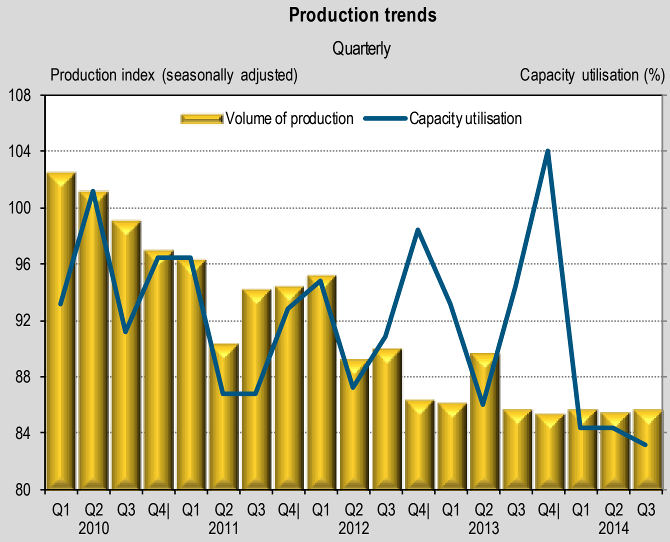
Top trading partners

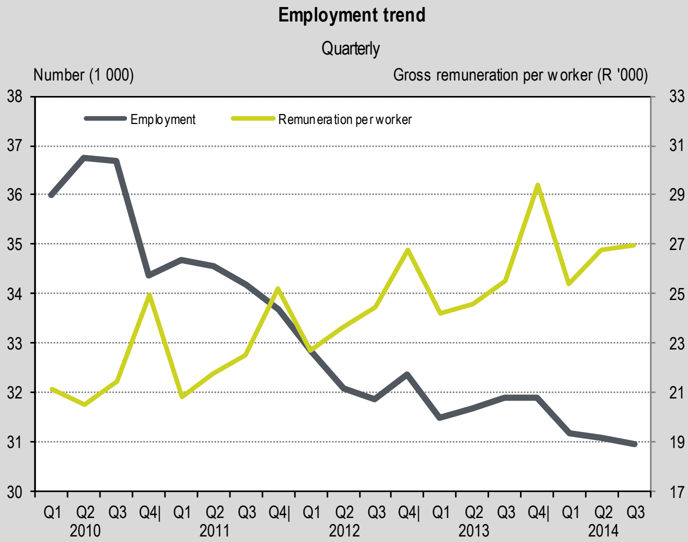
First three quarters of 2014 (cumulative total)



Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

-1.8%	-2.8 (percentage points)	-3.0%	5.7%	19.5%	10.7%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)





Major traded products

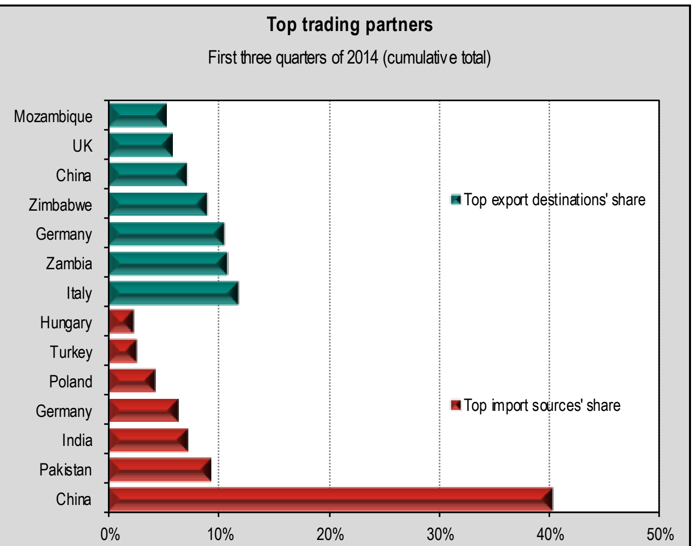
First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H5105: Wool and animal hair, carded or combed	641.82
	H9619: Sanitary towels and tampons, napkins and napkin liners for babies	244.06
	H5603: Nonwoven textiles, except felt	210.52
	H6306: Textile tarpaulin, sail, awning, tent, camping goods	200.51
	H5101: Wool, not carded or combed	118.35
	Exports Total (including others)	**2 706.90**
Imports	H5407: Woven synth filament yarn, monofilament >67dtex	1136.38
	H9619: Sanitary towels and tampons, napkins and napkin liners for babies	1038.35
	H5603: Nonwoven textiles, except felt	737.22
	H6302: Bed, table, toilet and kitchen linens	496.66
	H5513: Woven fabric>85% synt+cotn<170g/m2 unb/blchd	480.69
	Imports Total (including others)	**9 603.75**

Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H9619: Sanitary towels and tampons, napkins and napkin liners for babies	120.30
	H5105: Wool and animal hair, carded or combed	114.54
	H5703: Carpets, tufted	46.94
	H5603: Nonwoven textiles, except felt	45.92
	H6305: Sacks & bags of a kind used for packing of goods	38.17
Top losers	H6306: Textile tarpaulin, sail, awning, tent, camping goods	- 19.26
	H5704: Carpets, floor coverings of felt, not tufted, flocked	- 17.09
	H5903: Fabric impregnated, coated/ covered with plastic	- 11.37
	H5407: Woven synth filament yarn, monofilament >67dtex	- 10.82
	H5907: Textile fabric treated for theatrical backdrops, etc	- 10.51

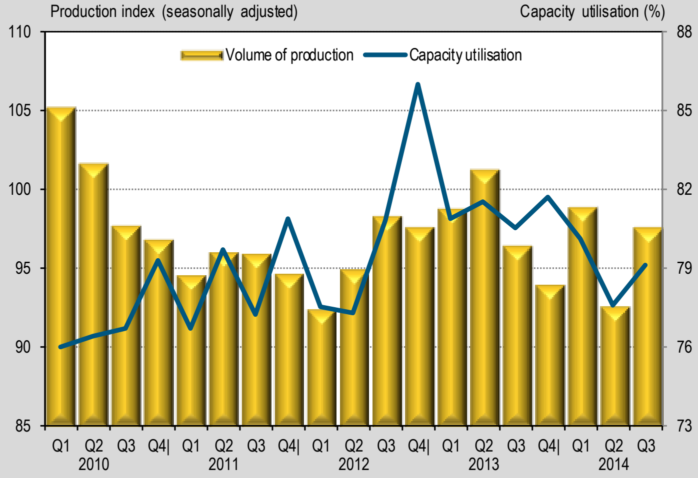


Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
-2.5%	-1.4 (percentage points)	-1.7%	9.3%	8.0%	10.6%

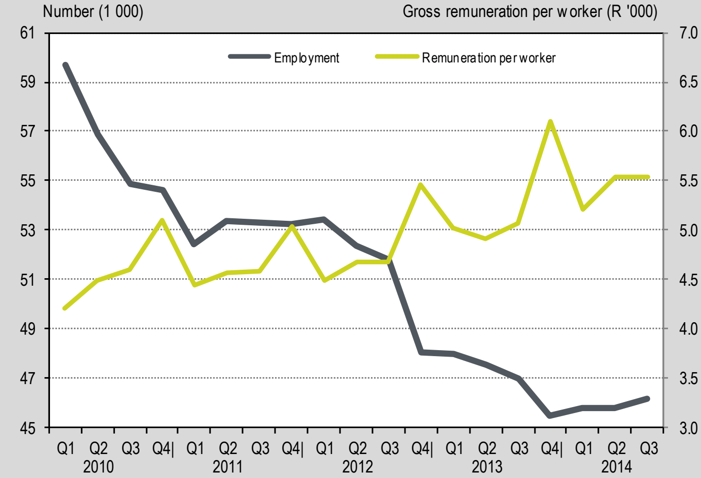
Production trends

Quarterly



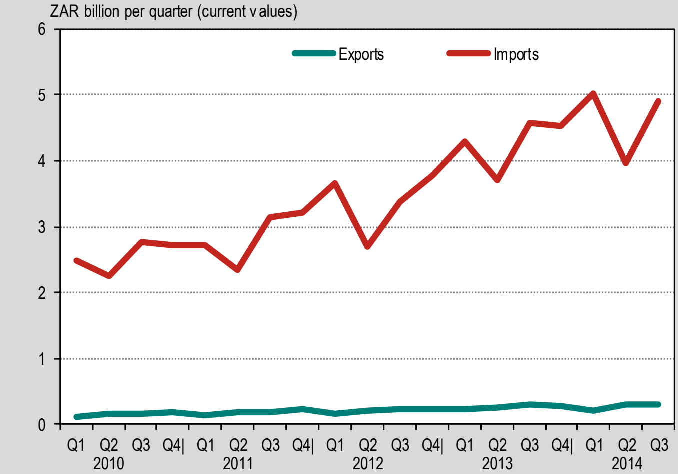
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H6203: Mens or boys suits, jackets, trousers, etc not knit	130.01
	H6115: Pantyhose, tights, hosiery nes, knit or crochet	65.60
	H6109: T-shirts, singlets and other vests, knit or crochet	61.94
	H6103: Mens, boys suits,jackets,trousers, etc knit/crochet	61.23
	H6211: Track suits, ski suits & swimwear, other garments	49.93
	Exports Total (including others)	**844.22**
Imports	H6203: Mens or boys suits, jackets, trousers, etc not knit	1615.49
	H6109: T-shirts, singlets and other vests, knit or crochet	1461.12
	H6204: Woven female suits, jacket, dress, etc	1381.43
	H6110: Jerseys, pullovers, cardigans, etc, knit or crochet	1115.79
	H6205: Men's or boys' shirts	654.55
	Imports Total (including others)	**13 898.80**

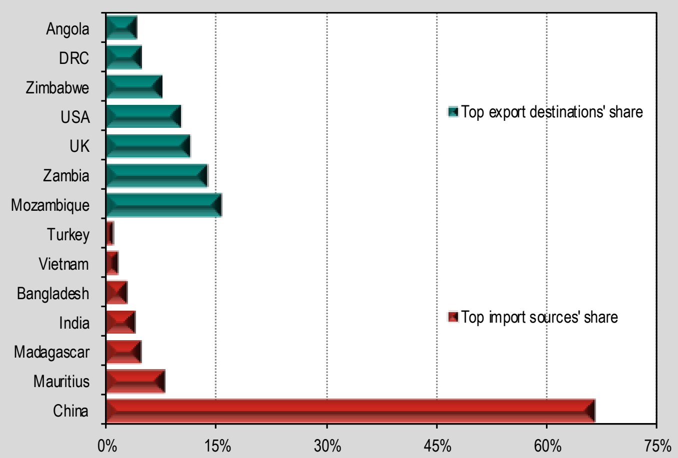
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H6104: Female suit, dress, skirt, etc, knit or crochet	17.53
	H6006: Other knitted or crocheted fabrics	16.80
	H6109: T-shirts, singlets and other vests, knit or crochet	16.54
	H6103: Mens, boys suits,jackets,trousers, etc knit/crochet	13.53
	H6114: Garments, knit or crochet, nes	12.32
Top losers	H6117: Clothing accessories or parts nes, knit or crochet	- 13.60
	H6210: Garments made up of felt or coated fabric	- 9.23
	H6201: Woven male overcoats, windjackets, etc	- 6.26
	H6110: Jerseys, pullovers, cardigans, etc, knit or crochet	- 5.78
	H6205: Men's or boys' shirts	- 5.43

Top trading partners

First three quarters of 2014 (cumulative total)



Production weight: 0.2

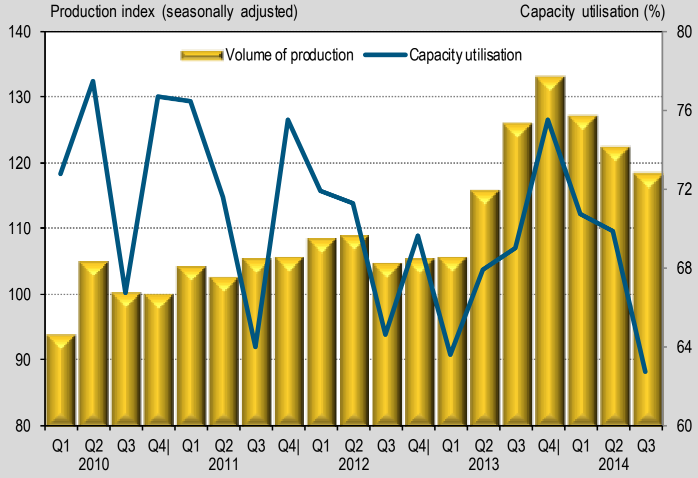
Leather & leather products

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

5.8%	-6.3 (percentage points)	0.1%	-1.2%	65.2%	5.4%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)

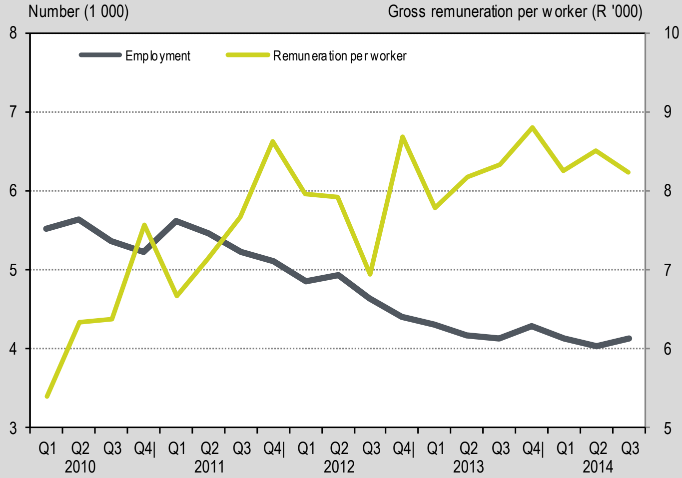
Production trends

Quarterly



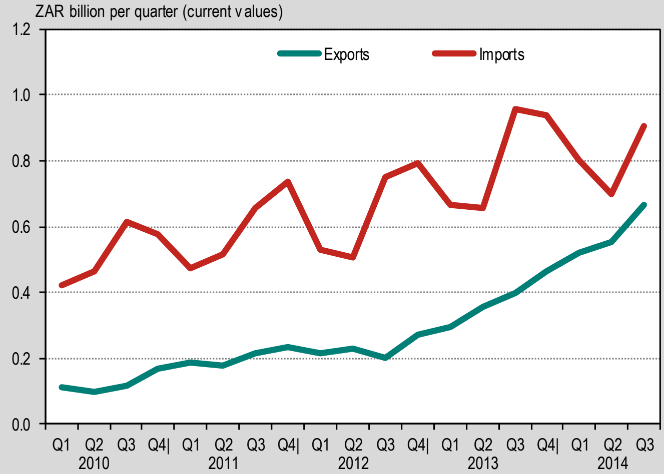
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H4104: Bovine/equine leather, no hair, not chamois, patent	1035.67
	H4107: Leather of other animals, no hair, not chamois, etc	275.07
	H4205: Articles of leather and composition leather, nes	169.95
	H4106: Goat or kid skin leather, without hair	98.42
	H4202: Trunks, suit-cases, camera cases, handbags, etc	75.14
	Exports Total (including others)	**1 740.05**
Imports	H4202: Trunks, suit-cases, camera cases, handbags, etc	1609.61
	H4107: Leather of other animals, no hair, not chamois, etc	360.91
	H4104: Bovine/equine leather, no hair, not chamois, patent	277.93
	H4113: Composition leather, in slabs, sheets or strips	38.59
	H4201: Saddlery and harness, of any material	32.94
	Imports Total (including others)	**2 407.61**

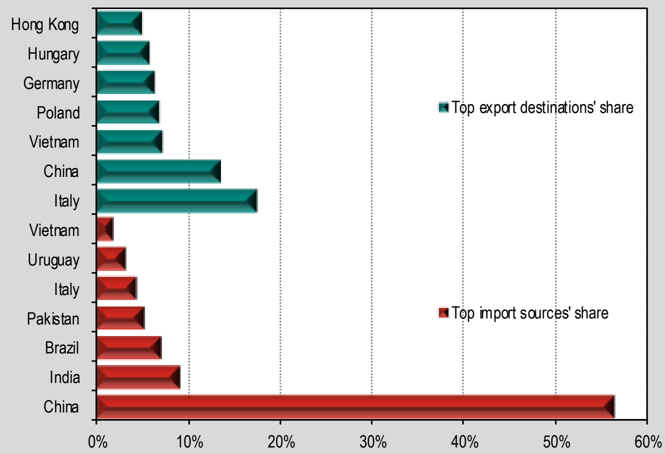
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H4104: Bovine/equine leather, no hair, not chamois, patent	383.19
	H4107: Leather of other animals, no hair, not chamois, etc	180.57
	H4205: Articles of leather and composition leather, nes	60.49
	H4106: Goat or kid skin leather, without hair	24.02
	H4202: Trunks, suit-cases, camera cases, handbags, etc	21.12
Top losers	H4115: Composition leather, in slabs, sheets or strips	- 5.00
	H4114: Composition leather, in slabs, sheets or strips	- 2.04
	H4105: Sheep or lamb skin leather, without wool on	- 0.52
	H9605: Travel sets, toilet, sewing, shoe, clothes cleaning	- 0.26
	H4112: Composition leather, in slabs, sheets or strips	- 0.16

Top trading partners

First three quarters of 2014 (cumulative total)



Production weight: 0.4

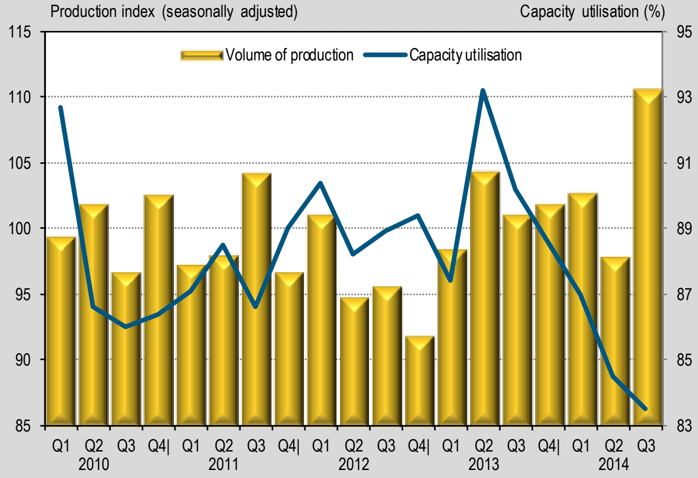
Footwear

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↑ 2.4%	↓ -6.7 (percentage points)	↓ -5.1%	↑ 15.3%	↑ 28.3%	↑ 7.0%

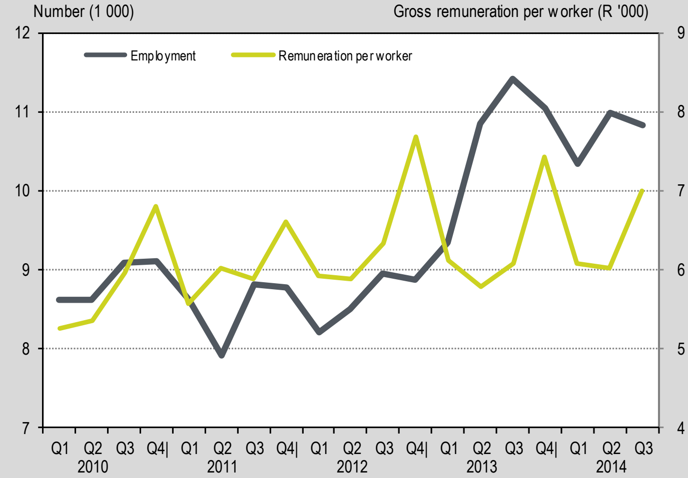
Production trends

Quarterly



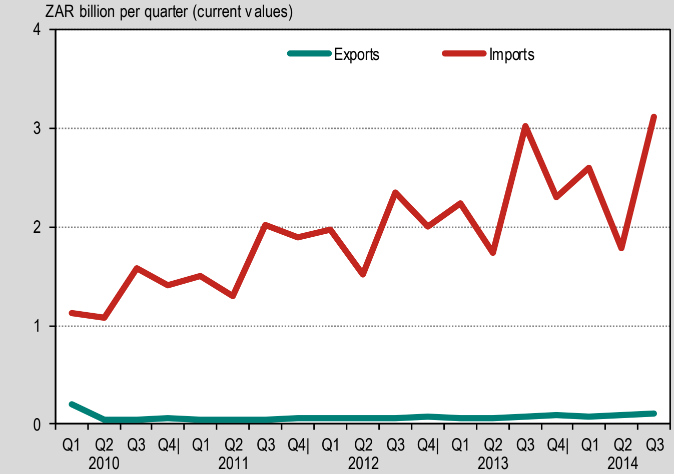
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H6403: Footwear with uppers of leather	119.09
	H6401: Waterproof footwear, rubber, plastic	65.58
	H6402: Footwear, with outer sole, upper rubber or plastic	29.71
	H6404: Footwear with uppers of textile materials	25.02
	H6405: Footwear nes, sole not leather, rubber or plastic	21.79
	Exports Total (including others)	**266.81**
Imports	H6402: Footwear, with outer sole, upper rubber or plastic	2 629.93
	H6404: Footwear with uppers of textile materials	2 604.62
	H6403: Footwear with uppers of leather	1915.98
	H6406: Parts of footwear, in-soles, heel cushion, etc	151.75
	H6405: Footwear nes, sole not leather, rubber or plastic	103.55
	Imports Total (including others)	**7 494.37**

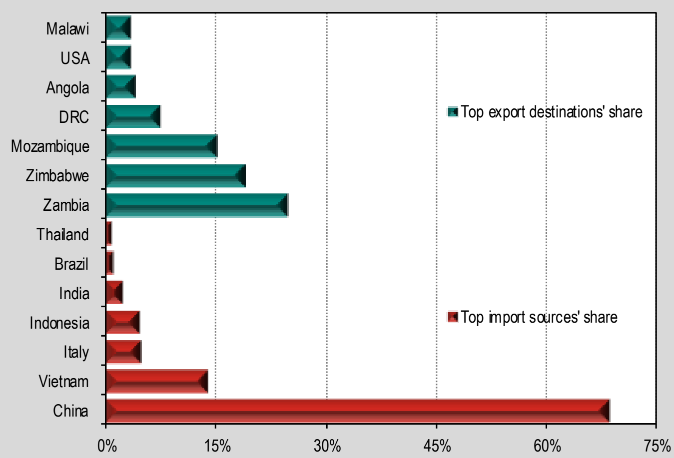
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H6403: Footwear with uppers of leather	33.61
	H6401: Waterproof footwear, rubber, plastic	13.17
	H6402: Footwear, with outer sole, upper rubber or plastic	6.14
	H6405: Footwear nes, sole not leather, rubber or plastic	2.93
	H6404: Footwear with uppers of textile materials	2.87
Top losers		

Top trading partners

First three quarters of 2014 (cumulative total)

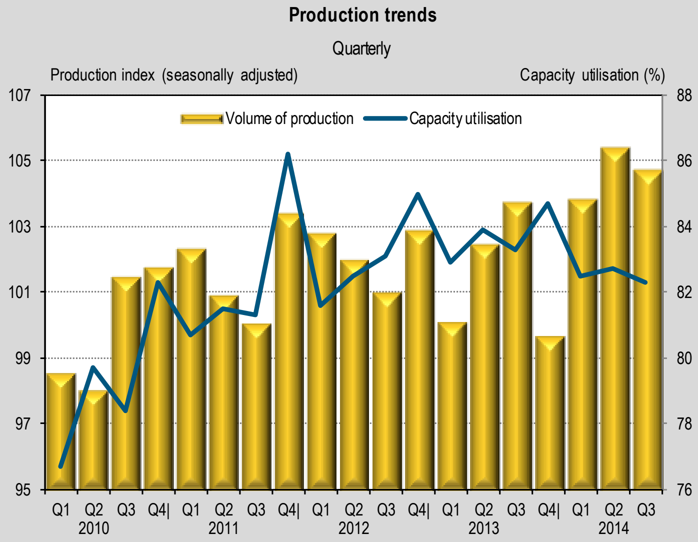


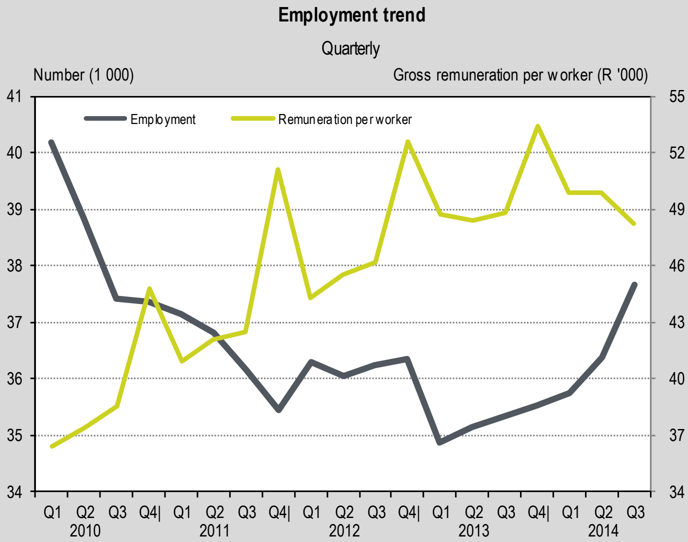
Production weight: 2.5

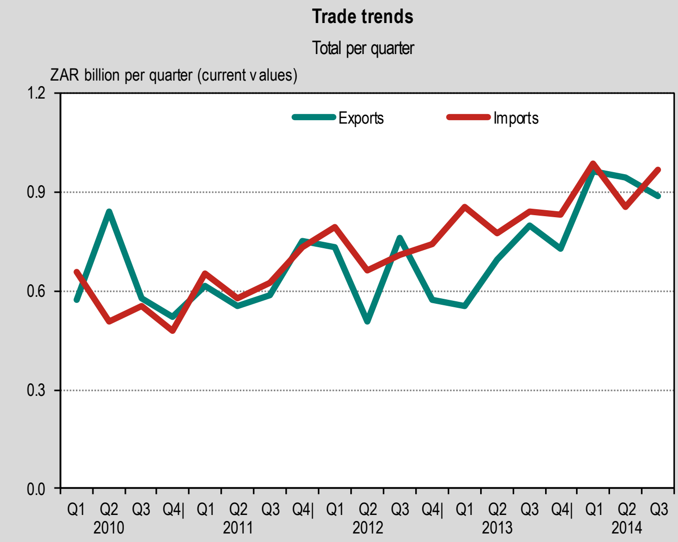
Wood & wood products

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↑ 2.5%	↓ -1.0 (percentage points)	↑ 6.6%	↓ -1.2%	↑ 36.6%	↑ 13.9%







Major traded products

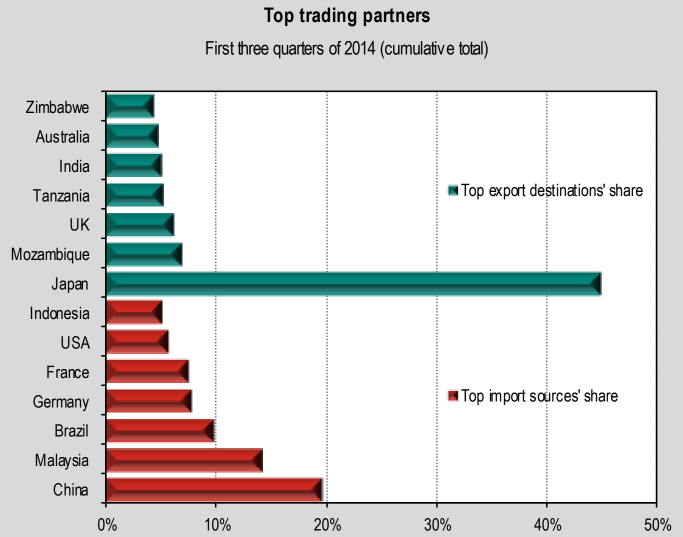
First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H4401: Fuel wood, wood in chips/ particles, wood waste	1499.62
	H4403: Wood in the rough or roughly squared	250.24
	H4418: Builders joinery and carpentry, of wood	213.69
	H4402: Wood charcoal (including shell or nut charcoal)	161.90
	H4410: Particle board, wood, ligneous material	154.42
	Exports Total (including others)	**2 793.86**
Imports	H4407: Wood sawn, chipped lengthwise, sliced or peeled	743.33
	H4412: Plywood, veneered panels, etc	451.02
	H4411: Fibreboard of wood or other ligneous materials	407.33
	H4416: Wooden casks, barrels, vats, tubs, etc	231.83
	H4418: Builders joinery and carpentry, of wood	224.30
	Imports Total (including others)	**2 811.02**

Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H4401: Fuel wood, wood in chips/ particles, wood waste	306.84
	H4403: Wood in the rough or roughly squared	137.41
	H4418: Builders joinery and carpentry, of wood	91.49
	H4407: Wood sawn, chipped lengthwise, sliced or peeled	54.59
	H4402: Wood charcoal (including shell or nut charcoal)	50.42
Top losers	H4420: Ornaments of wood, jewel, cutlery caskets, etc	- 3.62
	H4406: Railway/ tramway sleepers (cross-ties) of wood	- 1.26
	H4502: Natural cork, debacked, roughly squared, in blocks	- 1.00
	H4419: Tableware and kitchenware of wood	- 0.18
	H4504: Agglomerated cork and articles thereof	- 0.12



Production weight: 3.2

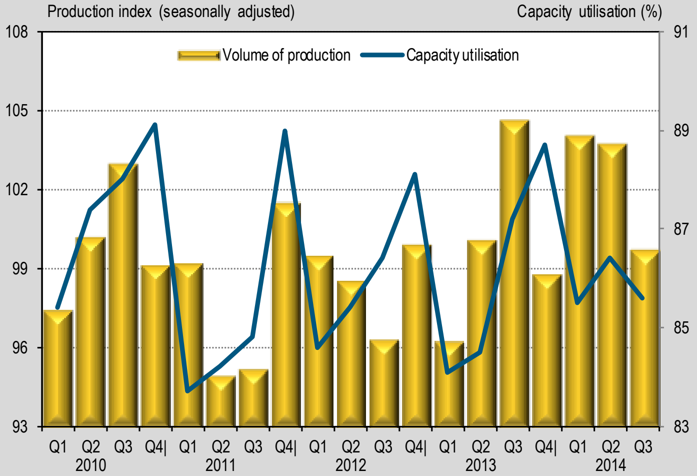
Paper & paper products

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↑ 2.2%	↓ -1.6 (percentage points)	↑ 0.8%	↑ 4.4%	↑ 14.5%	↑ 15.3%

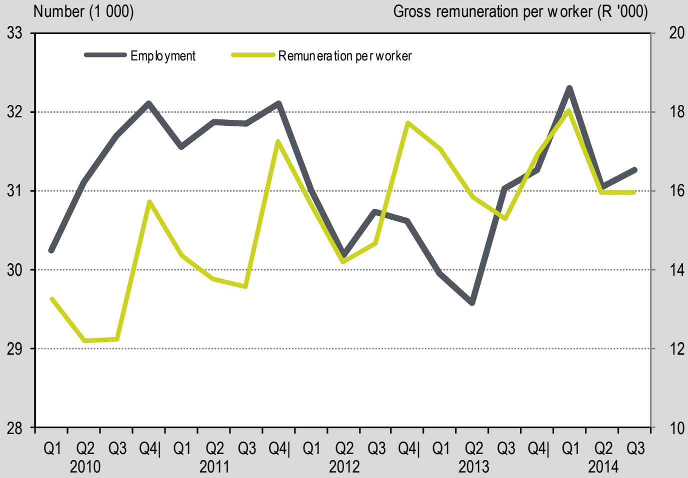
Production trends

Quarterly



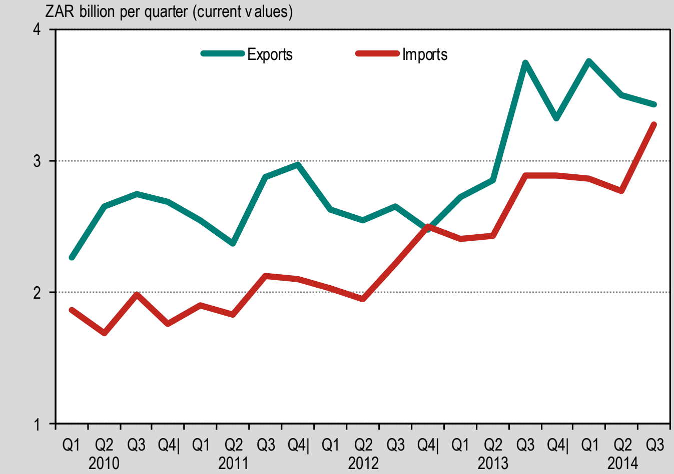
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H4702: Chemical wood pulp, dissolving grades	6 097.81
	H4804: Uncoated kraft paper and paperboard	1422.65
	H4802: Uncoated paper for writing, printing office machin	744.07
	H4703: Chemical wood pulp, soda/sulphate, undissolving	636.71
	H4819: Paper, board containers, packing items, box files	526.84
	Exports Total (including others)	**10 683.27**
Imports	H4811: Paper, board, etc coated, impregnated, coloured	2 084.92
	H4810: Paper, board, inorganic coated at least one side	1913.32
	H4802: Uncoated paper for writing, printing office machin	1060.02
	H4804: Uncoated kraft paper and paperboard	786.95
	H4703: Chemical wood pulp, soda/sulphate, undissolving	675.62
	Imports Total (including others)	**8 915.21**

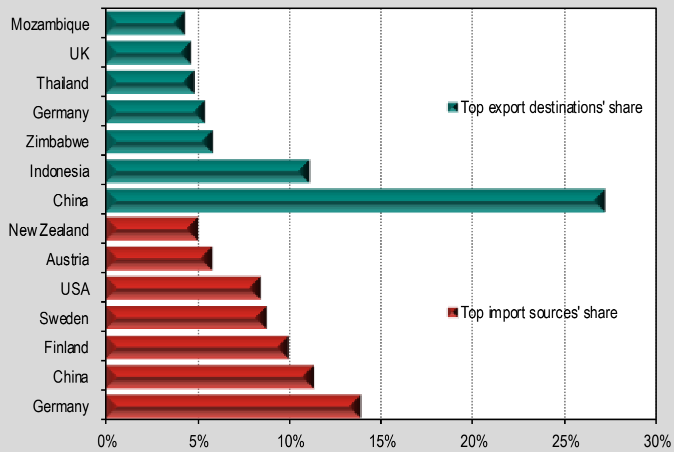
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H4702: Chemical wood pulp, dissolving grades	1621.07
	H4819: Paper, board containers, packing items, box files	88.28
	H4802: Uncoated paper for writing, printing office machin	86.07
	H4805: Uncoated paper and paperboard nes	71.89
	H4811: Paper, board, etc coated, impregnated, coloured	54.15
Top losers	H4804: Uncoated kraft paper and paperboard	- 579.87
	H4801: Newsprint	- 48.02
	H4823: Paper and paper articles nes	- 18.79
	H4706: Pulps of other fibrous cellulosic material	- 15.65
	H4813: Cigarette paper	- 6.75

Top trading partners

First three quarters of 2014 (cumulative total)



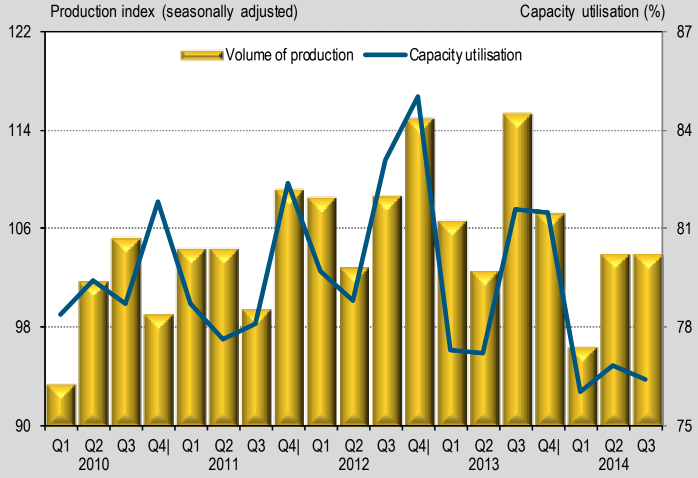
Printing, publishing & recorded media

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

-6.2%	-5.2 (percentage points)	-4.1%	4.8%	20.3%	-7.1%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)

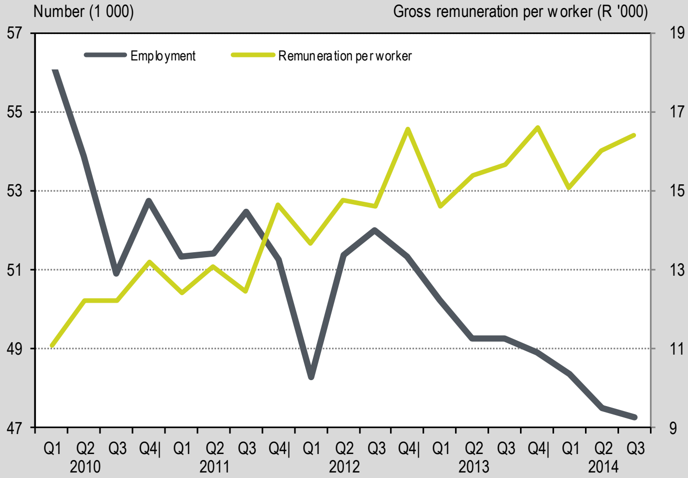
Production trends

Quarterly



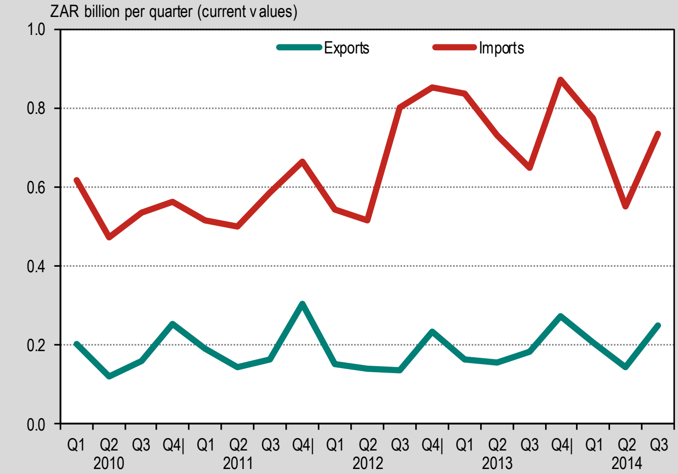
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H4901: Printed reading books, brochures, leaflets, etc	252.75
	H4820: Office books, forms, exercise books, folders, etc	124.14
	H4911: Printed matter, catalogues, pictures and photos	116.25
	H4908: Transfers (decalcomanias)	58.85
	H4902: Newspapers, journals and periodicals	35.56
	Exports Total (including others)	**607.21**
Imports	H4901: Printed reading books, brochures, leaflets, etc	1209.57
	H4911: Printed matter, catalogues, pictures and photos	297.87
	H4907: Documents of title (bonds etc), unused stamps, etc	276.94
	H4820: Office books, forms, exercise books, folders, etc	114.22
	H4903: Children's picture, drawing or colouring books	41.41
	Imports Total (including others)	**2 063.49**

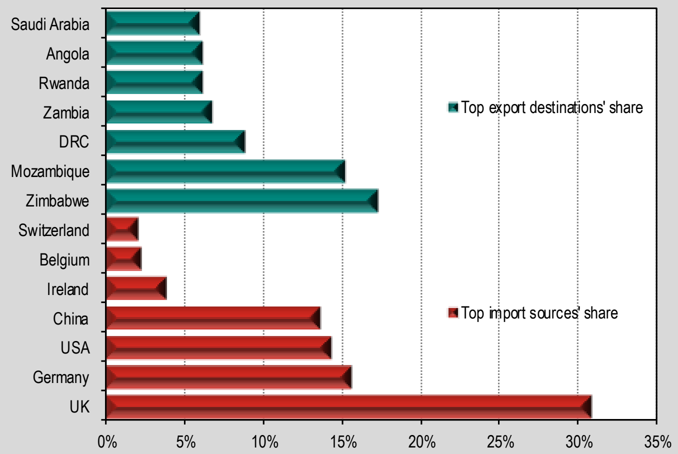
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H4901: Printed reading books, brochures, leaflets, etc	49.34
	H4911: Printed matter, catalogues, pictures and photos	35.95
	H4820: Office books, forms, exercise books, folders, etc	34.81
	H8442: Machinery or equipment for print preparation	5.96
	H4910: Calendars, printed	1.74
Top losers	H4908: Transfers (decalcomanias)	- 12.05
	H4902: Newspapers, journals and periodicals	- 11.57
	H4909: Postcards, printed or illustrated, greeting cards	- 1.49
	H4905: Printed maps, charts and atlases	- 0.24
	H4904: Music, printed or in manuscript	- 0.02

Top trading partners

First three quarters of 2014 (cumulative total)

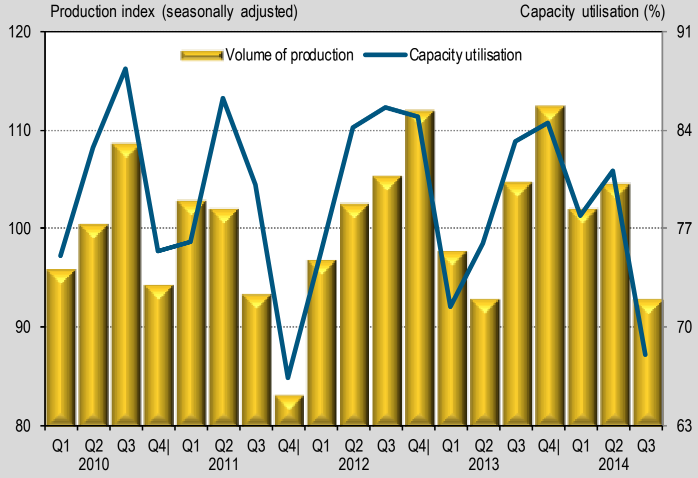


Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↑ 1.4%	↓ -15.2 (percentage points)	↑ 1.6%	↑ 4.6%	↑ 6.7%	↓ -1.9%

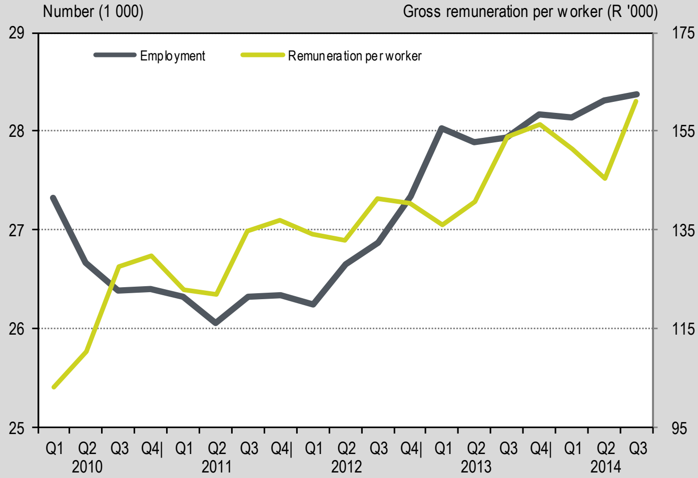
Production trends

Quarterly



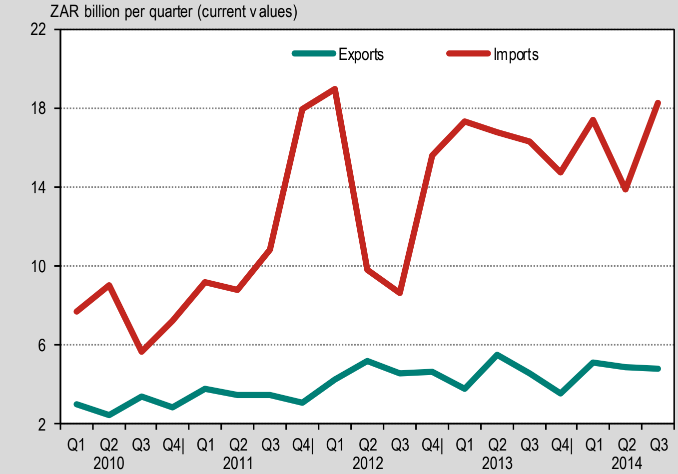
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H2710: Petroleum oils, bituminous, distillates, except crude	11716.38
	H2712: Petroleum jelly and wax, other mineral waxes	1554.24
	H2713: Petroleum coke, bitumen & other oil industry residues	671.71
	H2844: Radioactive elements, isotopes, compounds and mixtures	408.20
	H2704: Retort carbon, coke/semi-coke of coal, lignite,peat	256.57
	Exports Total (including others)	**14 846.07**
Imports	H2710: Petroleum oils, bituminous, distillates, except crude	46 670.13
	H2704: Retort carbon, coke/semi-coke of coal, lignite,peat	1132.51
	H2713: Petroleum coke, bitumen & other oil industry residues	813.32
	H2712: Petroleum jelly and wax, other mineral waxes	478.26
	H2711: Petroleum gases & other gaseous hydrocarbons	367.81
	Imports Total (including others)	**49 538.65**

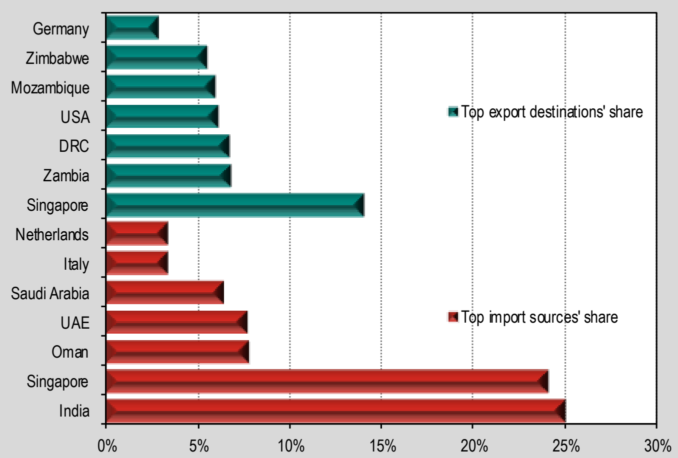
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H2710: Petroleum oils, bituminous, distillates, except crude	304.68
	H2713: Petroleum coke, bitumen & other oil industry residues	276.10
	H2704: Retort carbon, coke/semi-coke of coal, lignite,peat	201.88
	H2712: Petroleum jelly and wax, other mineral waxes	147.08
	H2711: Petroleum gases & other gaseous hydrocarbons	46.16
Top losers	H2844: Radioactive elements, isotopes, compounds and mixtures	- 50.98
	H3826: Biodiesel and mixtures thereof, containing ≤70 per cent by mass of	- 0.07

Top trading partners

First three quarters of 2014 (cumulative total)



Production weight: 5.8

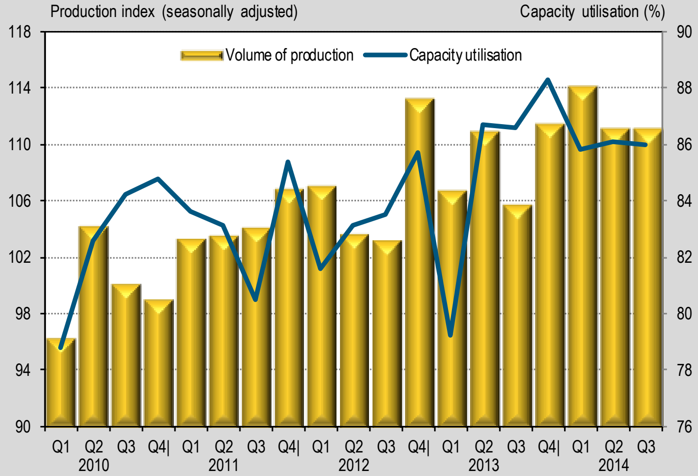
Basic chemicals

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↑ 4.0%	↓ -0.6 (percentage points)	↓ -3.0%	↑ 7.0%	↑ 13.3%	↑ 8.2%

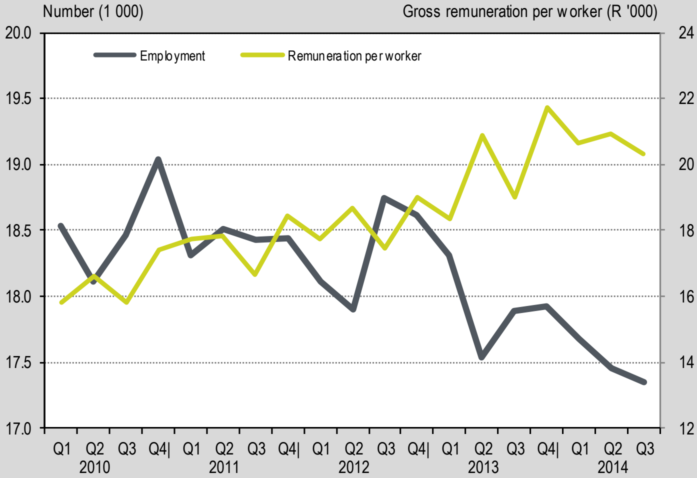
Production trends

Quarterly



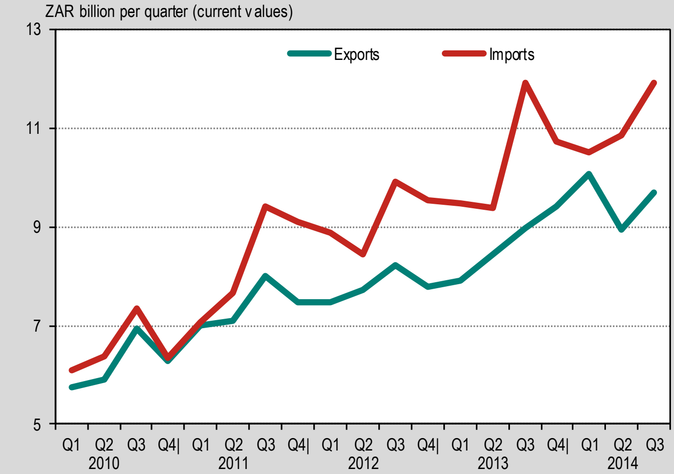
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H3902: Polymers of propylene, olefins in primary forms	5 017.95
Exports	H2901: Acyclic hydrocarbons	4 003.18
Exports	H2905: Acyclic alcohols and their derivatives	2 096.68
Exports	H2914: Ketones and quinones, their derivatives	1956.91
Exports	H2916: Unsaturated acyclic, cyclic monocarboxylic acids	1170.13
Exports	**Exports Total (including others)**	**28 712.70**
Imports	H3901: Polymers of ethylene, in primary forms	2 678.79
Imports	H3102: Mineral or chemical fertilizers, nitrogenous	2 559.16
Imports	H3907: Polyacetals, polyethers, etc, primary	2 144.65
Imports	H2905: Acyclic alcohols and their derivatives	1206.22
Imports	H3903: Polymers of styrene, in primary forms	1193.13
Imports	**Imports Total (including others)**	**33 275.35**

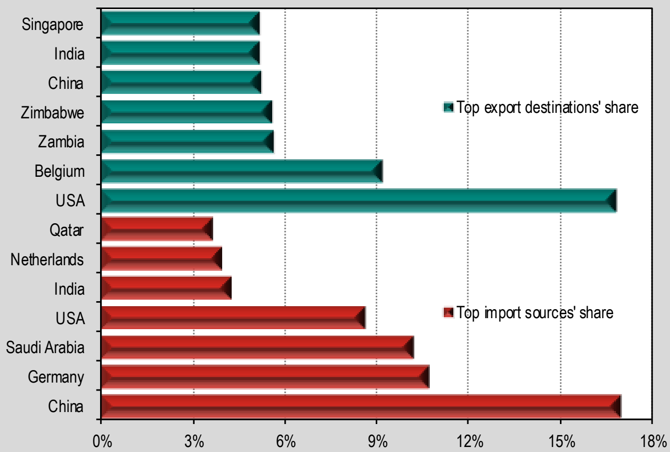
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H3902: Polymers of propylene, olefins in primary forms	1443.04
Top gainers	H2901: Acyclic hydrocarbons	539.50
Top gainers	H2804: Hydrogen, rare gases, non-metallic elements	412.95
Top gainers	H2914: Ketones and quinones, their derivatives	388.84
Top gainers	H2905: Acyclic alcohols and their derivatives	254.57
Top losers	H2809: Diphosphorus pentaoxide, phosphoric acids	- 598.47
Top losers	H3105: Fertilizer mixtures in packs of < 10kg	- 336.23
Top losers	H2909: Ether and derivatives	- 96.23
Top losers	H2820: Manganese oxides	- 78.37
Top losers	H2707: Coal-tar distillation products including oils	- 45.70

Top trading partners

First three quarters of 2014 (cumulative total)



Production weight: 7.4

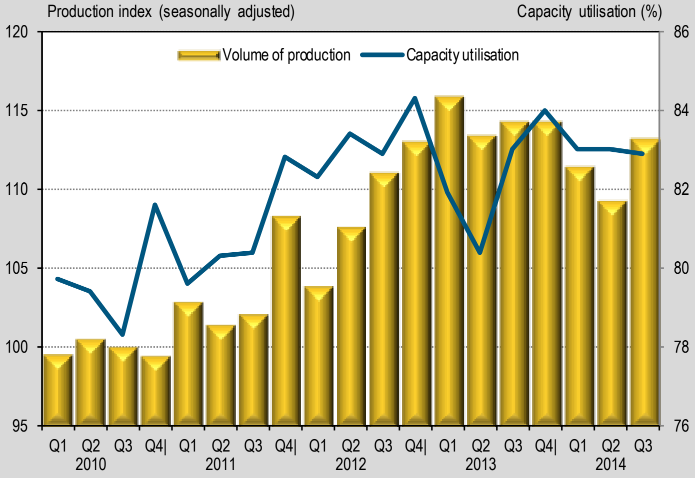
Other chemicals & man-made fibres

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↓ -2.8%	↓ -0.1 (percentage points)	↓ -3.0%	↑ 7.8%	↑ 28.7%	↑ 8.0%

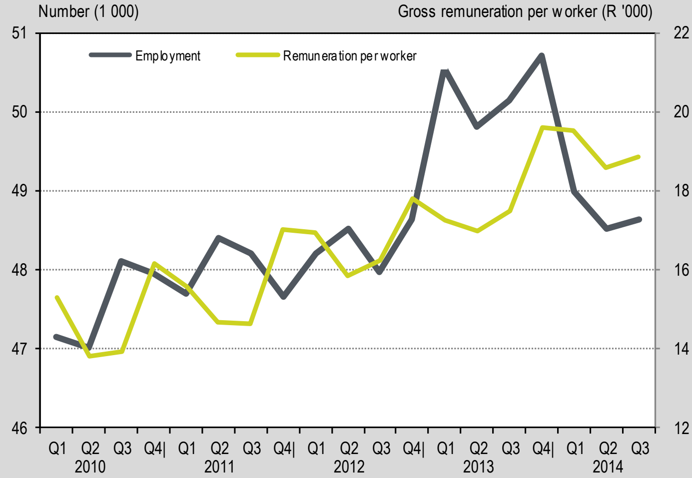
Production trends

Quarterly



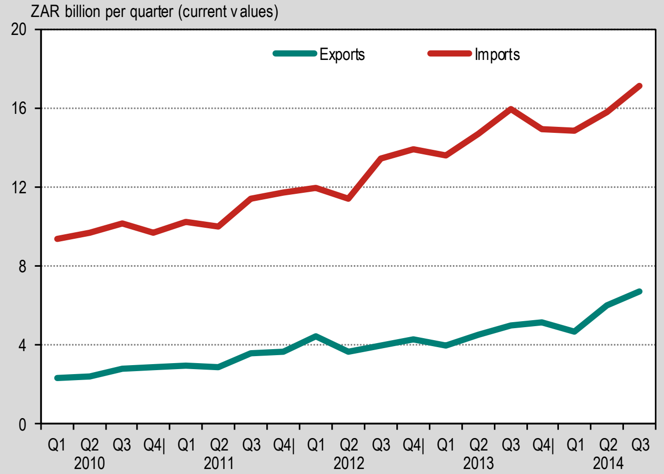
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H3815: Reaction initiators, accelerators & catalysts	2 006.36
	H3808: Insecticides, fungicides, herbicides etc (retail)	1814.16
	H3304: Beauty, make-up and skin care preparations	1500.18
	H3307: Shaving and toilet preparations nes, deodorizers	1140.75
	H3004: Medicaments, therapeutic, prophylactic use	1044.78
	Exports Total (including others)	**17 366.28**
Imports	H3004: Medicaments, therapeutic, prophylactic use	13 146.11
	H3808: Insecticides, fungicides, herbicides etc (retail)	3 137.90
	H8523: Prepared unrecorded sound recording media	2 612.20
	H3002: Blood, antisera, vaccines, toxins and cultures	2 332.05
	H3824: Prepared binders for foundary moulds or cores	1765.38
	Imports Total (including others)	**47 789.05**

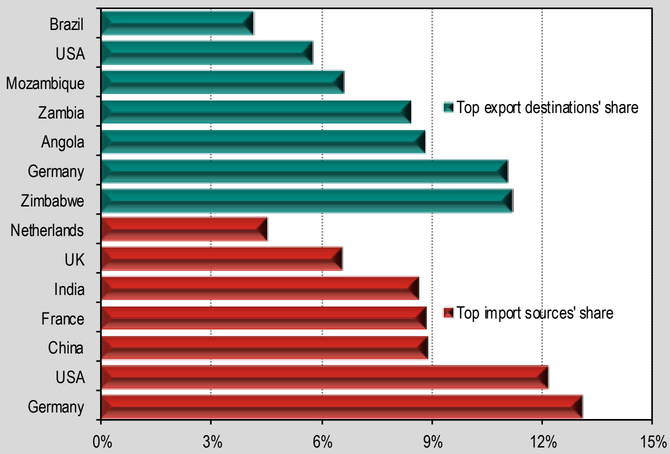
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H3815: Reaction initiators, accelerators & catalysts	1682.35
	H3307: Shaving and toilet preparations nes, deodorizers	789.08
	H3304: Beauty, make-up and skin care preparations	300.95
	H3824: Prepared binders for foundary moulds or cores	251.33
	H3814: Organic composite solvents, paint, varnish remover	197.56
Top losers	H3808: Insecticides, fungicides, herbicides etc (retail)	- 144.66
	H3823: Chemical industry products nes	- 121.75
	H3602: Prepared explosives, except propellant powders	- 48.45
	H3703: Photographic paper, etc sensitised, unexposed	- 25.62
	H3303: Perfumes and toilet waters	- 19.95

Top trading partners

First three quarters of 2014 (cumulative total)

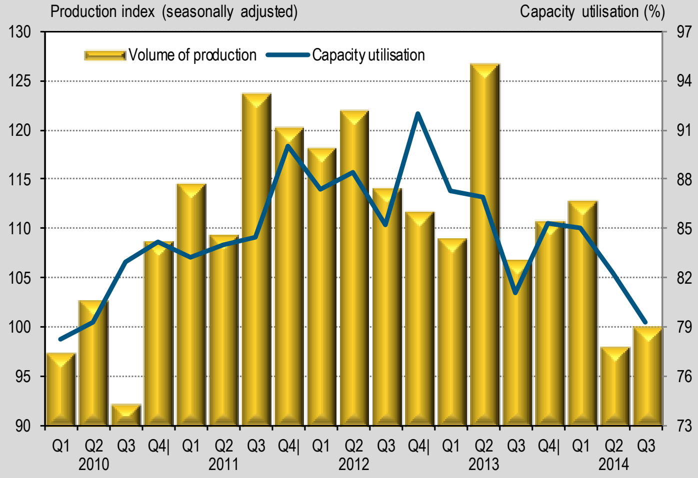


Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
-9.2%	-1.8 (percentage points)	-5.0%	5.9%	-21.4%	-15.3%

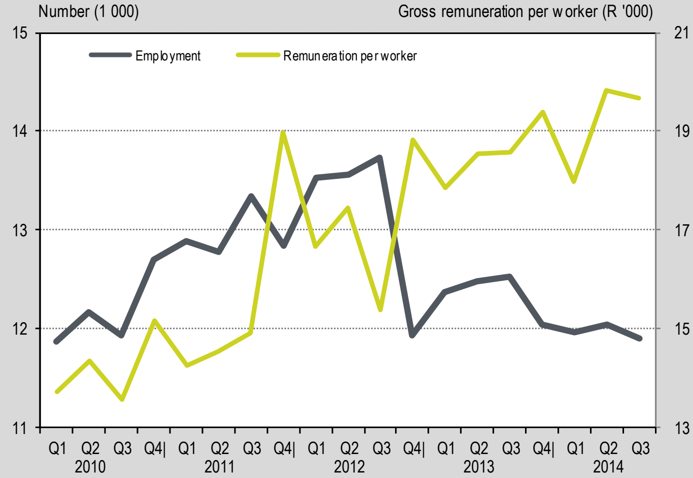
Production trends

Quarterly



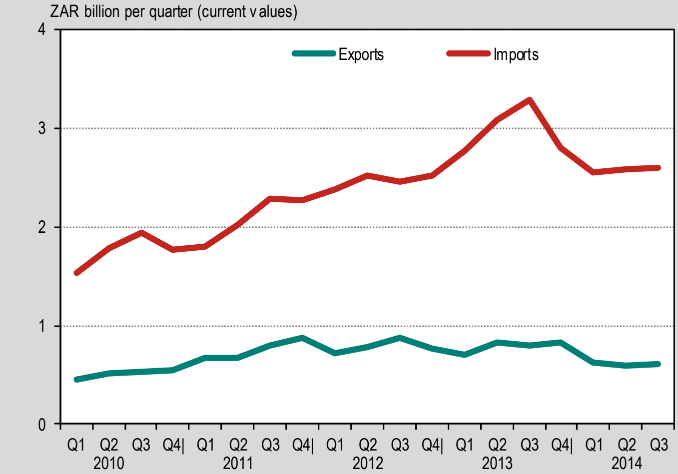
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H4011: New pneumatic tyres, of rubber	861.99
Exports	H4016: Articles of vulcanised rubber except hard rubber	251.11
Exports	H4010: Conveyor and similar belts or belting of rubber	248.26
Exports	H4009: Rubber tube, pipe, hose, except hard rubber	187.50
Exports	H4012: Tyres nes, retreaded, etc, solid, cushioned	79.41
Exports	**Exports Total (including others)**	**1 822.88**
Imports	H4011: New pneumatic tyres, of rubber	4 160.01
Imports	H4016: Articles of vulcanised rubber except hard rubber	1 135.13
Imports	H4010: Conveyor and similar belts or belting of rubber	722.88
Imports	H4009: Rubber tube, pipe, hose, except hard rubber	569.75
Imports	H4015: Rubber clothing & accessories, but hard rubber	287.80
Imports	**Imports Total (including others)**	**7 745.85**

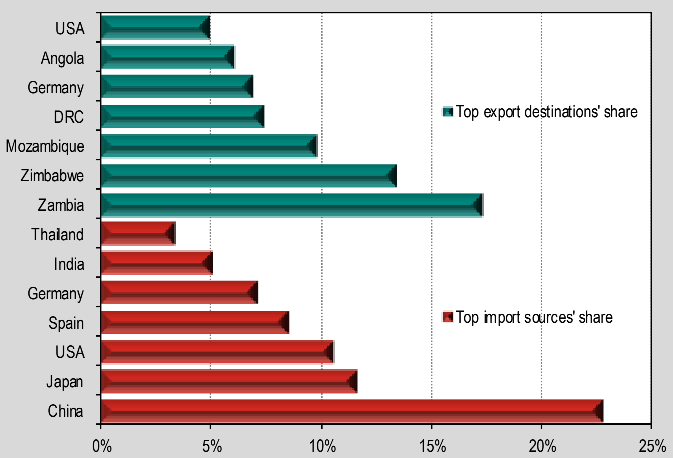
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H4016: Articles of vulcanised rubber except hard rubber	38.90
Top gainers	H4012: Tyres nes, retreaded, etc, solid, cushioned	14.72
Top gainers	H5906: Rubberised textile fabric, except tyre cord	8.72
Top gainers	H4015: Rubber clothing & accessories, but hard rubber	4.15
Top gainers	H4017: Hard rubber(eg ebonite) in all forms,articles, scrap	2.33
Top losers	H4011: New pneumatic tyres, of rubber	- 478.56
Top losers	H4010: Conveyor and similar belts or belting of rubber	- 35.04
Top losers	H4009: Rubber tube, pipe, hose, except hard rubber	- 28.94
Top losers	H4008: Rubber plate, sheet, strip, rod, etc, except hard	- 9.87
Top losers	H4005: Compounded unvulcanised rubber in primary form	- 8.63

Top trading partners

First three quarters of 2014 (cumulative total)

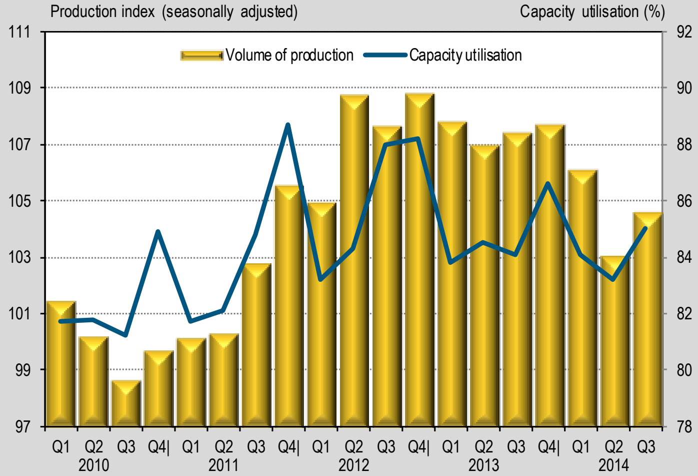


Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
-2.6%	0.9 (percentage points)	1.9%	6.7%	20.1%	11.2%

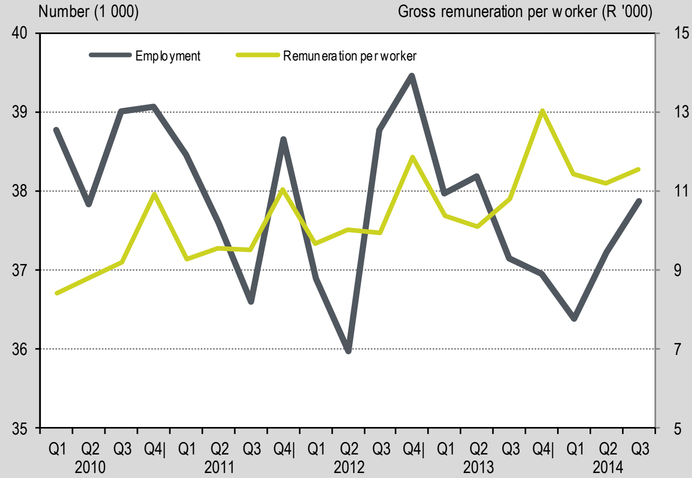
Production trends

Quarterly



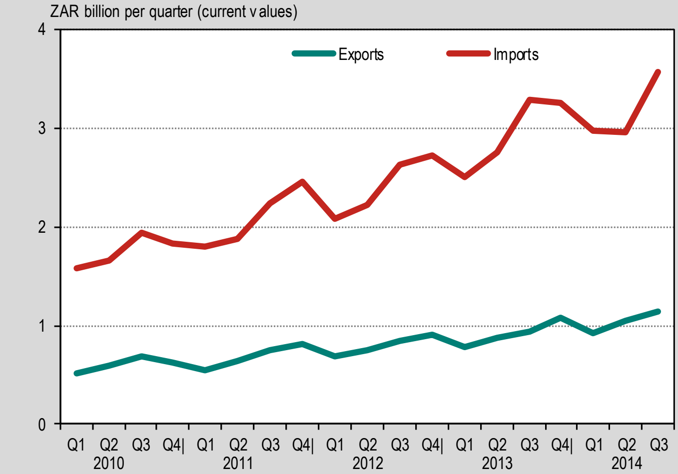
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H3923: Containers, bobbins and packages, of plastics	817.16
	H3917: Plastic tube, pipe, hose and fittings	686.00
	H3926: Plastic articles nes	567.17
	H3920: Plastic plate, sheet, film not cellular, reinforced	327.50
	H3921: Plastic plate, sheet, film, foil, strip, cellular, nes	183.31
	Exports Total (including others)	**3 113.49**
Imports	H3920: Plastic plate, sheet, film not cellular, reinforced	2 218.39
	H3926: Plastic articles nes	1614.74
	H3919: Self-adhesive plates, sheets, film, etc of plastic	1212.57
	H3923: Containers, bobbins and packages, of plastics	1055.07
	H3921: Plastic plate, sheet, film, foil, strip, cellular, nes	969.39
	Imports Total (including others)	**9 497.53**

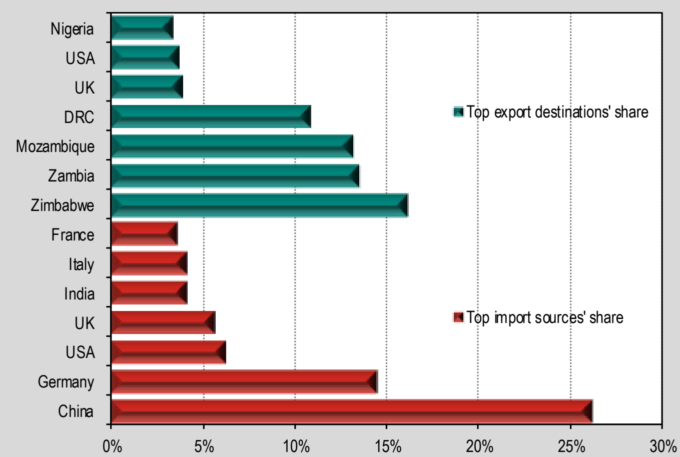
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H3926: Plastic articles nes	136.95
	H3920: Plastic plate, sheet, film not cellular, reinforced	80.26
	H3921: Plastic plate, sheet, film, foil, strip, cellular, nes	68.98
	H3917: Plastic tube, pipe, hose and fittings	61.34
	H3923: Containers, bobbins and packages, of plastics	58.72
Top losers	H6506: Headgear, not felt, plaited, knit or crochet	- 2.89

Top trading partners

First three quarters of 2014 (cumulative total)

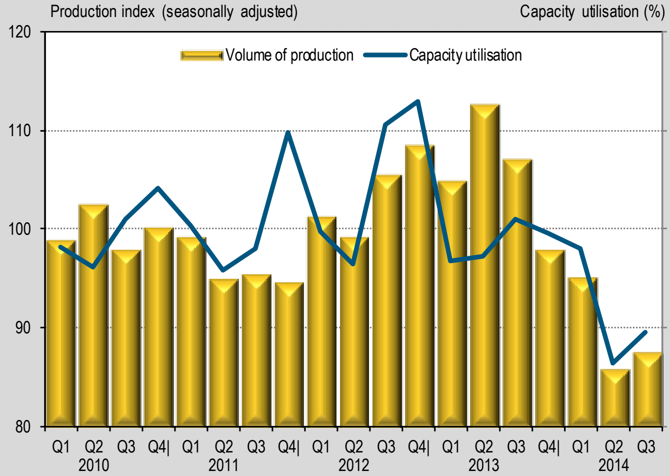


Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↓ -17.2%	↓ -5.7 (percentage points)	↑ 1.5%	↑ 2.2%	↑ 6.1%	↑ 9.7%

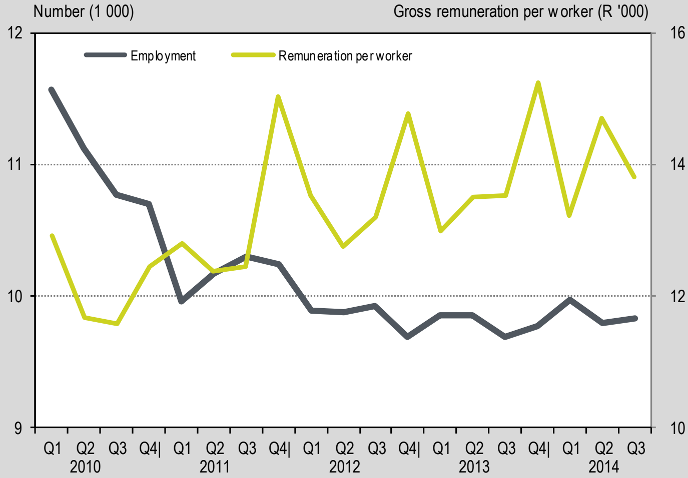
Production trends

Quarterly



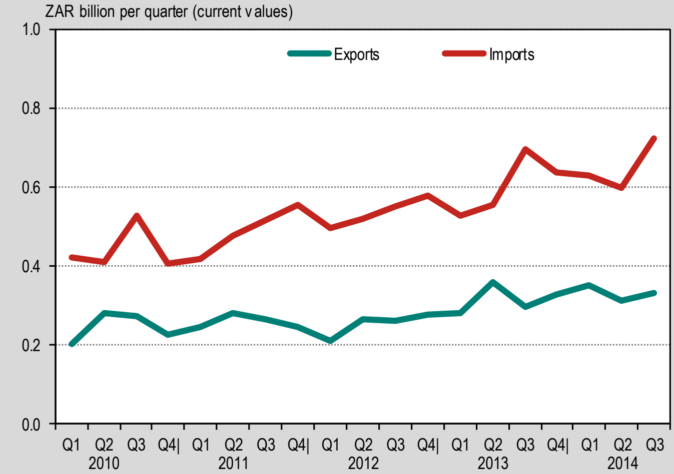
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H7007: Safety glass (toughened, tempered, laminated)	330.01
	H7005: Float glass, surface ground, polished glass	251.52
	H7010: Glass bottles, flasks, jars, phials, stoppers, etc	160.80
	H7019: Glass fibres, glass wool, and articles thereof	92.15
	H7003: Cast and rolled glass, sheets and profiles	57.10
	Exports Total (including others)	**994.89**
Imports	H7013: Glassware for table, kitchen, toilet, decoration	495.36
	H7007: Safety glass (toughened, tempered, laminated)	341.09
	H7019: Glass fibres, glass wool, and articles thereof	263.29
	H7009: Glass mirrors, whether or not framed	208.30
	H7010: Glass bottles, flasks, jars, phials, stoppers, etc	174.00
	Imports Total (including others)	**1 951.86**

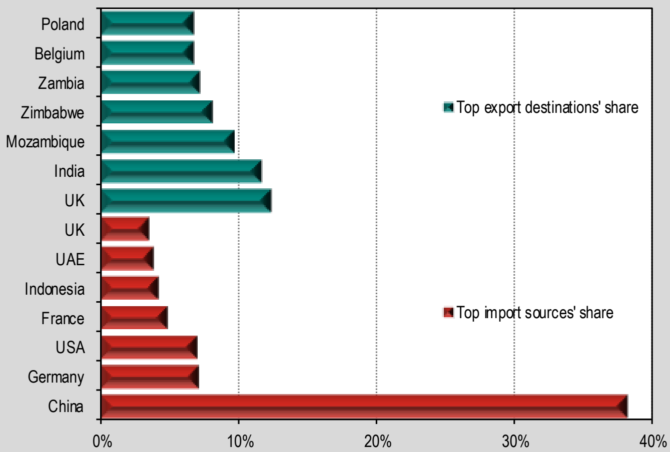
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H7005: Float glass, surface ground, polished glass	49.25
	H7007: Safety glass (toughened, tempered, laminated)	35.78
	H7019: Glass fibres, glass wool, and articles thereof	9.39
	H7009: Glass mirrors, whether or not framed	6.03
	H7013: Glassware for table, kitchen, toilet, decoration	5.68
Top losers	H7010: Glass bottles, flasks, jars, phials, stoppers, etc	- 47.96
	H7008: Multiple-walled insulating units of glass	- 4.08
	H7006: Cast, drawn/float glass sheet, edge worked/ bent	- 3.63
	H7002: Glass in balls, rods or tubes, unworked	- 2.64
	H7020: Articles of glass, nes	- 1.35

Top trading partners

First three quarters of 2014 (cumulative total)



Production weight: 4.1

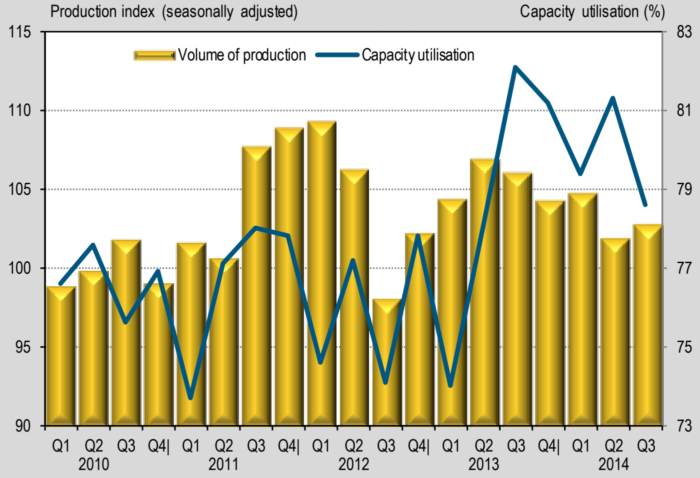
Non-metallic mineral products

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

-3.9%	-1.0 (percentage points)	3.5%	1.7%	11.1%	5.7%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)

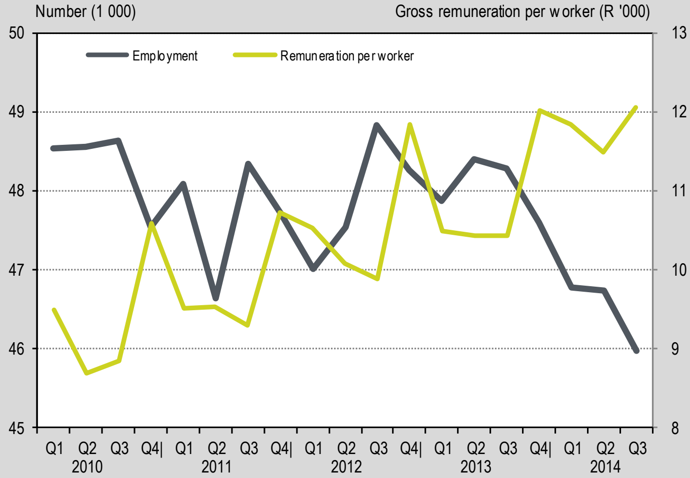
Production trends

Quarterly



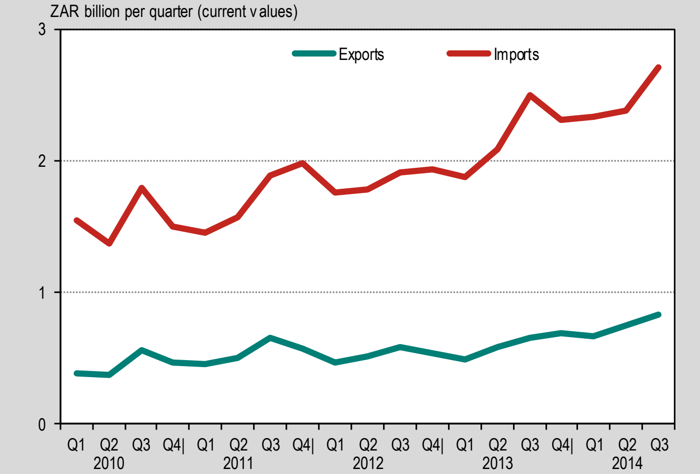
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H2523: Cement (portland, aluminous, slag or hydraulic)	252.96
	H6908: Glazed ceramic flags and paving, hearth, wall tiles	232.98
	H6802: Worked monumental,building stone,articles thereof	199.22
	H3801: Artificial, graphite and preparations	169.45
	H6810: Articles of cement, concrete or artificial stone	166.39
	Exports Total (including others)	**2 238.20**
Imports	H6909: Ceramic laboratory, technical, packaging articles	129191
	H6908: Glazed ceramic flags and paving, hearth, wall tiles	100129
	H6902: Refractory brick,block, tile, etc not siliceous-earths	750.10
	H2523: Cement (portland, aluminous, slag or hydraulic)	649.56
	H6815: Articles of stone or other mineral substances	587.29
	Imports Total (including others)	**7 428.15**

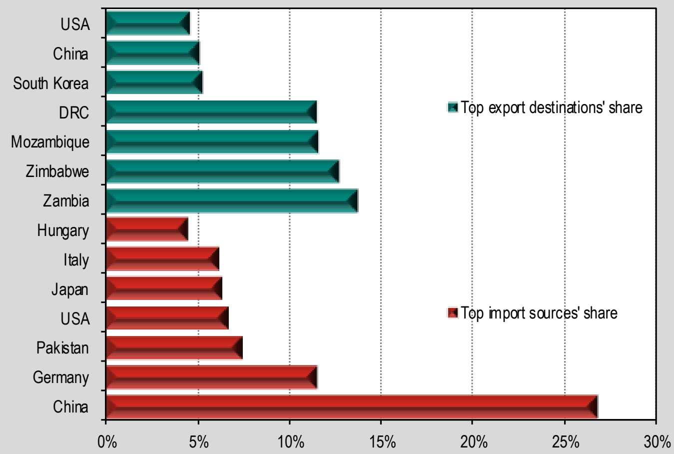
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H2523: Cement (portland, aluminous, slag or hydraulic)	96.44
	H6810: Articles of cement, concrete or artificial stone	85.05
	H6909: Ceramic laboratory, technical, packaging articles	67.72
	H6802: Worked monumental,building stone,articles thereof	53.94
	H3801: Artificial, graphite and preparations	46.70
Top losers	H6813: Asbestos friction materials and articles thereof	- 32.69
	H6902: Refractory brick,block, tile, etc not siliceous-earths	- 12.40
	H6914: Ceramic articles, nes	- 6.68
	H6904: Ceramic building bricks, flooring blocks and tiles	- 0.89
	H6905: Ceramic roofing tiles, chimney pots, etc	- 0.81

Top trading partners

First three quarters of 2014 (cumulative total)



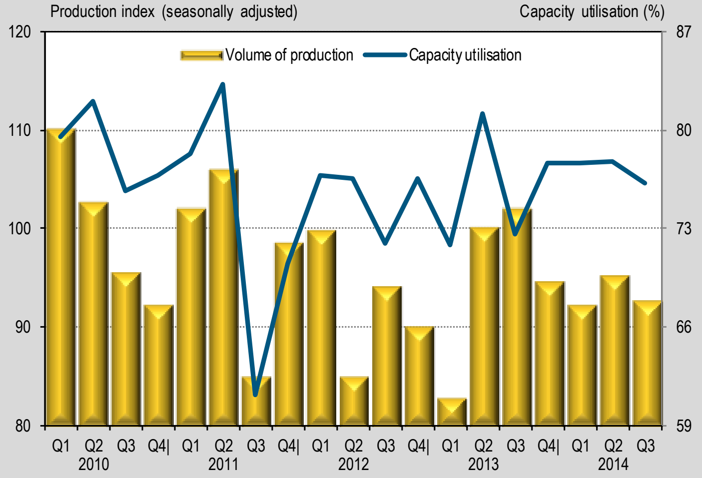
Basic iron & steel products

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

↓ -1.6%	↑ 3.6 (percentage points)	↓ -3.9%	↑ 14.3%	↑ 37.1%	↓ -19.0%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)

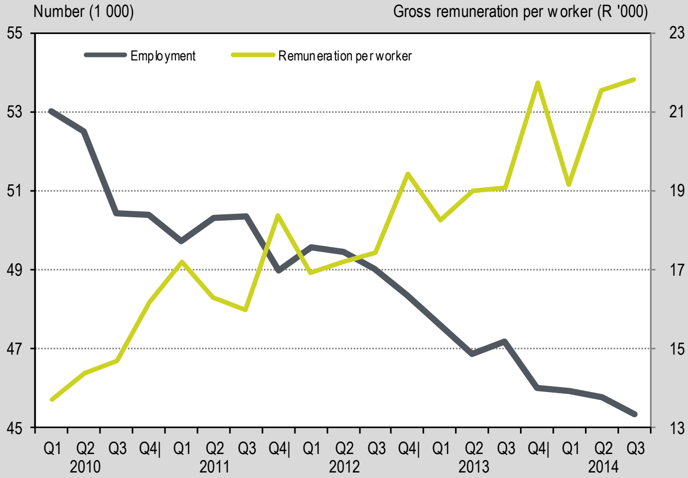
Production trends

Quarterly



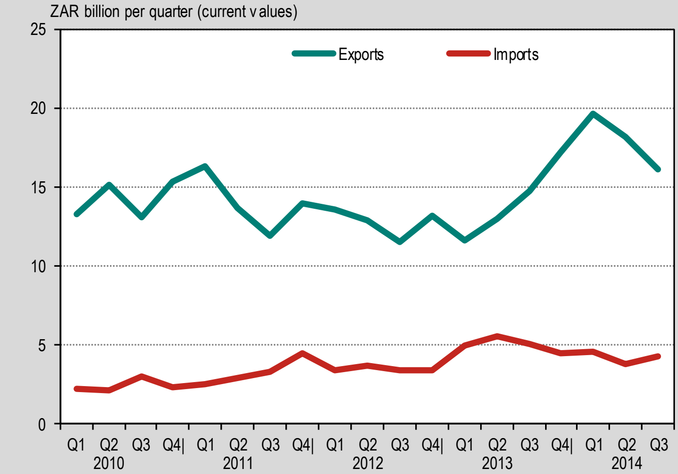
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H7202: Ferro-alloys	33 613.82
	H7219: Rolled stainless steel sheet, width > 600mm	5 823.66
	H7208: Hot-rolled products, iron/steel, width>600mm, etc	4 181.50
	H7201: Pig iron and spiegeleisen in primary forms	2 562.12
	H7210: Flat-rolled iron/steel, >600mm, clad, plated/ coated	1727.54
	Exports Total (including others)	**53 990.62**
Imports	H7210: Flat-rolled iron/steel, >600mm, clad, plated/ coated	2 183.02
	H7225: Flat-rolled alloy steel, width >600mm	1784.40
	H7202: Ferro-alloys	1235.02
	H7307: Pipe fittings, of iron or steel	989.70
	H7208: Hot-rolled products, iron/steel, width>600mm, etc	809.64
	Imports Total (including others)	**12 680.44**

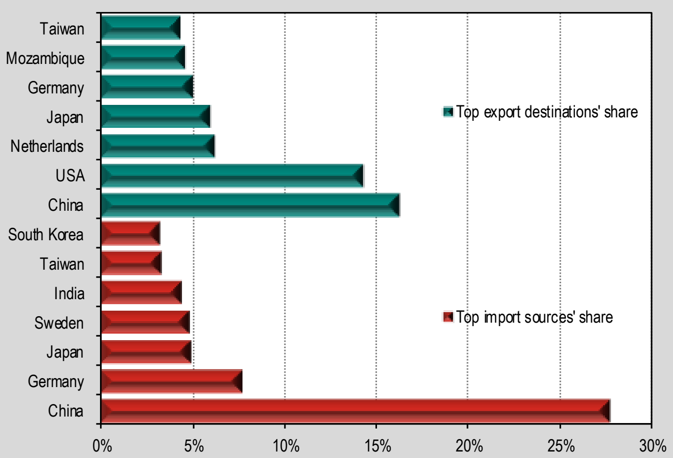
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H7202: Ferro-alloys	10 161.22
	H7208: Hot-rolled products, iron/steel, width>600mm, etc	1550.07
	H7219: Rolled stainless steel sheet, width > 600mm	956.03
	H7210: Flat-rolled iron/steel, >600mm, clad, plated/ coated	612.46
	H7201: Pig iron and spiegeleisen in primary forms	563.29
Top losers	H7213: Hot rolled bar, rod of iron/steel, in irregular coils	- 259.43
	H7307: Pipe fittings, of iron or steel	- 70.95
	H7306: Tube, pipe of iron/steel, not seamless > 406.4mm	- 53.32
	H7212: Flat-rolled iron/steel, <600mm, clad, plated/ coated	- 45.66
	H7205: Granules and powders, of pig iron, iron or steel	- 32.82

Top trading partners

First three quarters of 2014 (cumulative total)



Production weight: 3.5

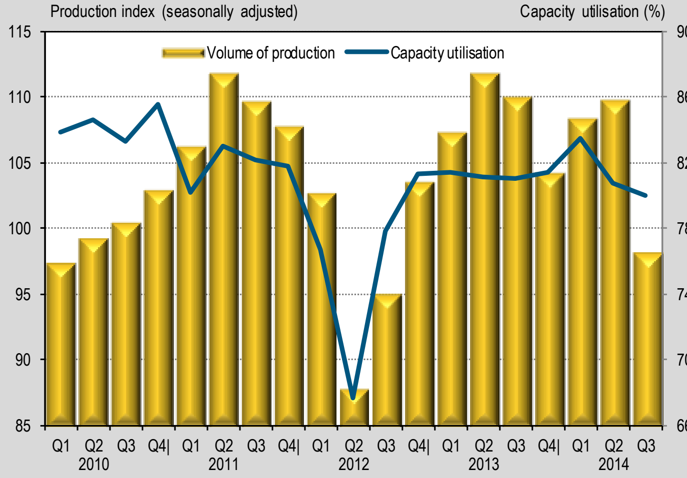
Basic non-ferrous metal products

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

-3.9%	-1.0 (percentage points)	3.5%	1.7%	11.1%	5.7%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)

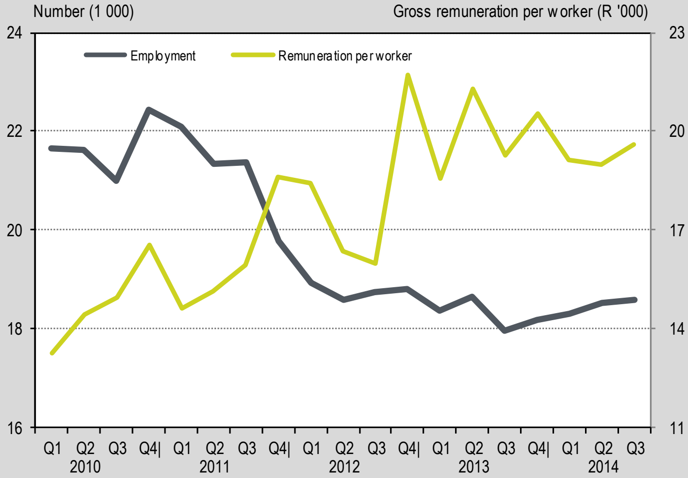
Production trends

Quarterly



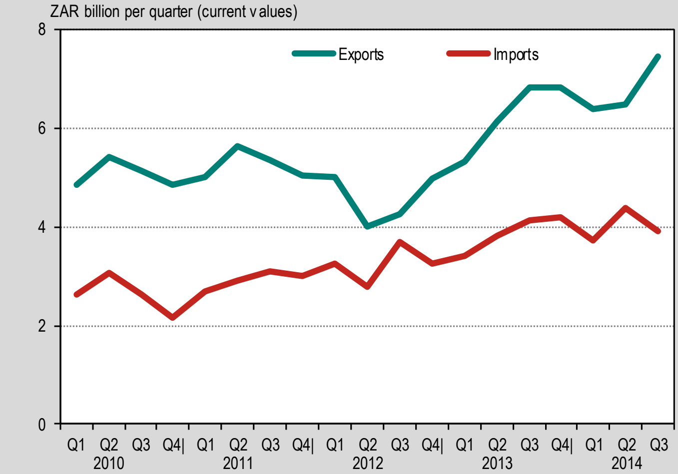
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H7601: Unwrought aluminium	8 798.53
	H7606: Aluminium plates, sheets&strip, thickness>0.2 mm	3 842.87
	H7502: Unwrought nickel	2 247.05
	H7403: Refined copper and copper alloys, unwrought	865.61
	H7505: Nickel bars, rods, profiles and wire	771.00
	Exports Total (including others)	**20 337.21**
Imports	H2818: Aluminium oxide, hydroxide & artificial corundum	3 747.28
	H7408: Copper wire	1646.43
	H7606: Aluminium plates, sheets&strip, thickness>0.2 mm	1011.81
	H7601: Unwrought aluminium	770.20
	H7604: Aluminium bars, rods and profiles	697.18
	Imports Total (including others)	**12 022.80**

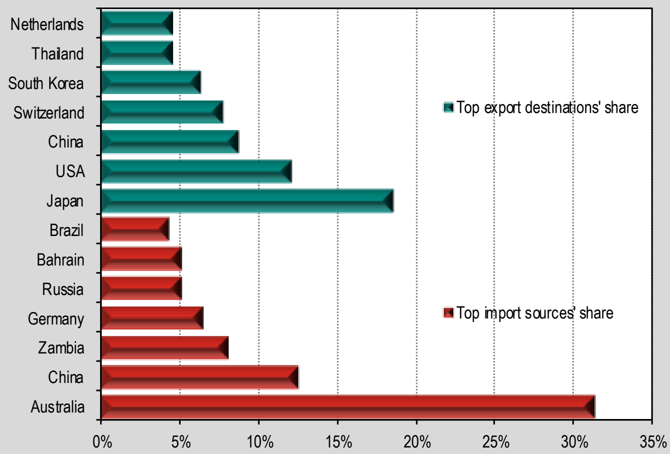
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H7502: Unwrought nickel	1323.38
	H7601: Unwrought aluminium	884.29
	H7403: Refined copper and copper alloys, unwrought	387.28
	H7606: Aluminium plates, sheets&strip, thickness>0.2 mm	317.40
	H8109: Zirconium, articles thereof, waste or scrap	230.48
Top losers	H7501: Nickel matte, interim products of nickel metallurgy	- 574.88
	H7506: Nickel plates, sheets, strip and foil	- 510.00
	H8111: Manganese, articles thereof, waste or scrap	- 299.85
	H7505: Nickel bars, rods, profiles and wire	- 114.09
	H7801: Unwrought lead	- 80.46

Top trading partners

First three quarters of 2014 (cumulative total)



Production weight: 5.7

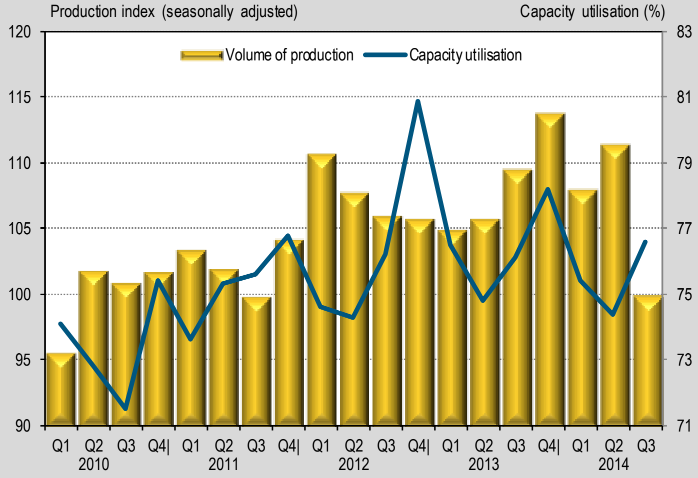
Metal products (excl machinery)

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
-0.2%	0.5 (percentage points)	-1.3%	1.2%	5.2%	4.8%

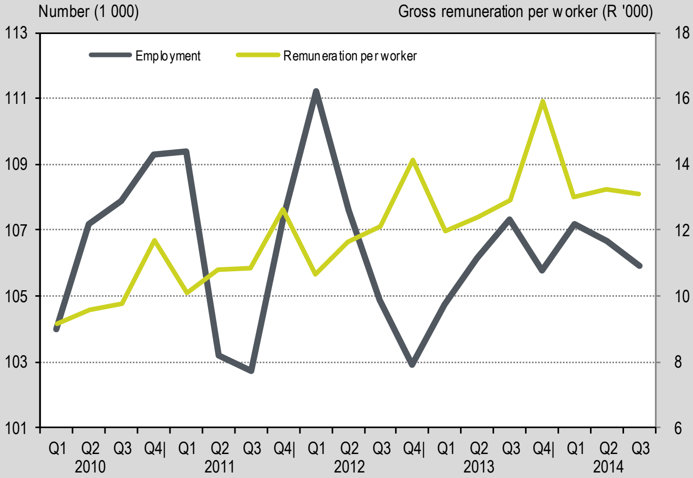
Production trends

Quarterly



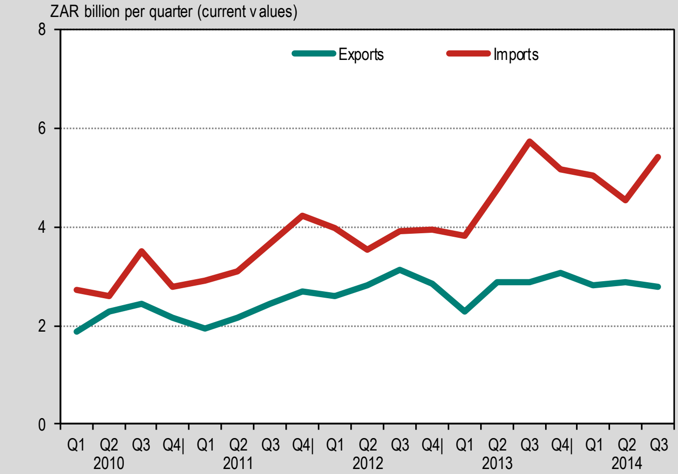
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H7308: Structures, parts of structures of iron or steel	2 710.59
	H7326: Articles of iron or steel nes	739.91
	H8207: Interchangeable tools & dies for hand/power tools	738.00
	H7318: Screws, bolts, nuts, rivets, etc, iron or steel	422.31
	H7312: Stranded steel wire, etc, without electric insulation	387.33
	Exports Total (including others)	**8 477.30**
Imports	H7318: Screws, bolts, nuts, rivets, etc, iron or steel	1574.14
	H7326: Articles of iron or steel nes	1409.18
	H8207: Interchangeable tools & dies for hand/power tools	1265.84
	H8302: Base metal fittings for furniture, doors, cars, etc	944.82
	H7308: Structures, parts of structures of iron or steel	778.50
	Imports Total (including others)	**14 973.79**

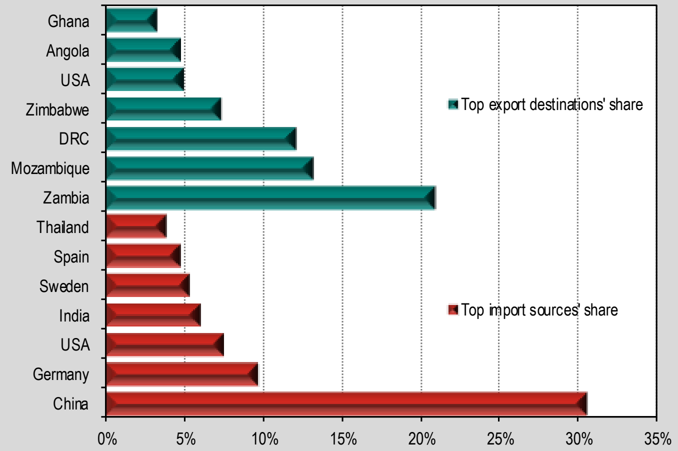
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H7612: Aluminium casks, drums, etc capacity <300l	110.24
	H8207: Interchangeable tools & dies for hand/power tools	88.02
	H7325: Cast articles, of iron or steel nes	45.62
	H8302: Base metal fittings for furniture, doors, cars, etc	45.11
	H7610: Aluminium structures, parts nes, for construction	38.84
Top losers	H8402: Steam/vapour generating boiler	- 40.71
	H8205: Hand tools nes, anvils, clamps, vices, blow lamps, etc	- 39.83
	H7907: Articles of zinc nes	- 18.29
	H7309: Reservoirs, tanks, vats, etc, iron/ steel cap >300l	- 15.40
	H9406: Prefabricated buildings	- 15.24

Top trading partners

First three quarters of 2014 (cumulative total)



Machinery & equipment

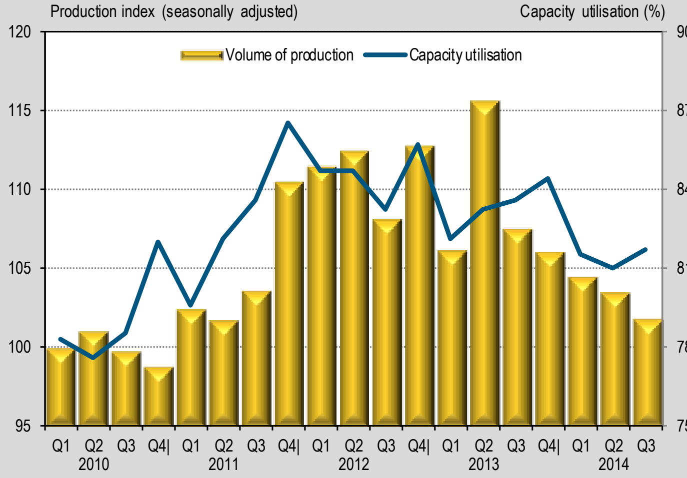
Production weight: 6.7

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↓ -5.9%	↓ -1.9 (percentage points)	↓ -1.0%	↑ 3.3%	↑ 3.4%	↓ -0.7%

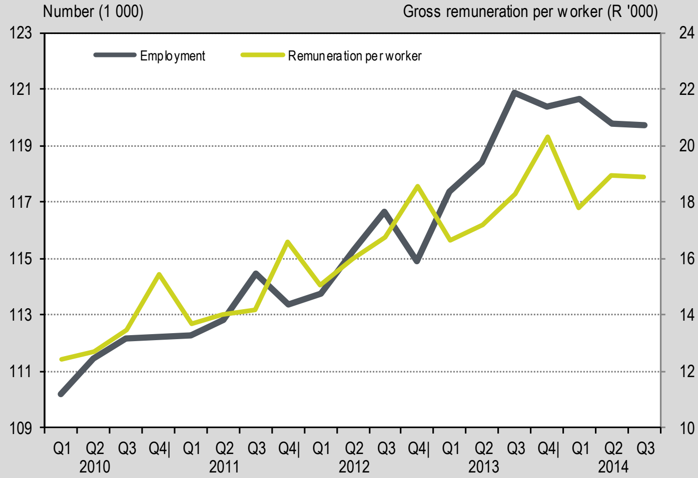
Production trends

Quarterly



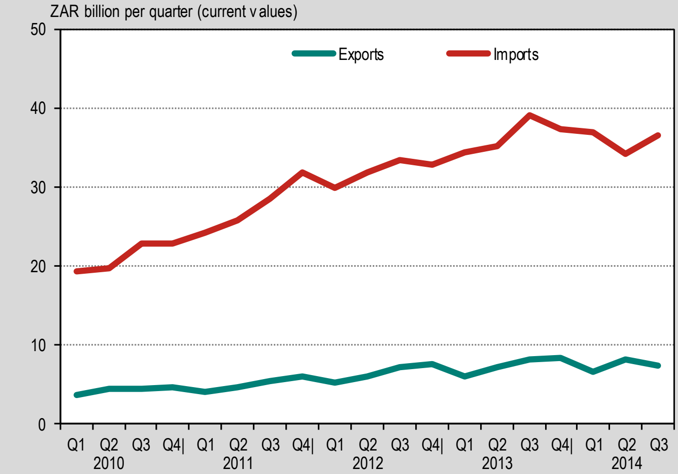
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H8474: Machinery to sort, screen, etc mineral products	2 514.80
	H8431: Parts for use with lifting, moving machinery	2 107.51
	H8413: Pumps for liquids	1827.61
	H8429: Self-propeled earth moving, road making machines	1271.56
	H8483: Shafts, cranks, gears, clutches, flywheel, pulleys, etc	1142.66
	Exports Total (including others)	**22 258.05**
Imports	H8471: Automatic data processing machines (computers)	15 794.68
	H8443: Printing and ancillary machinery	7 222.77
	H8429: Self-propeled earth moving, road making machines	7 066.03
	H8431: Parts for use with lifting, moving machinery	5 261.60
	H8701: Tractors (besides works, warehouse equipment)	3 844.03
	Imports Total (including others)	**107 868.60**

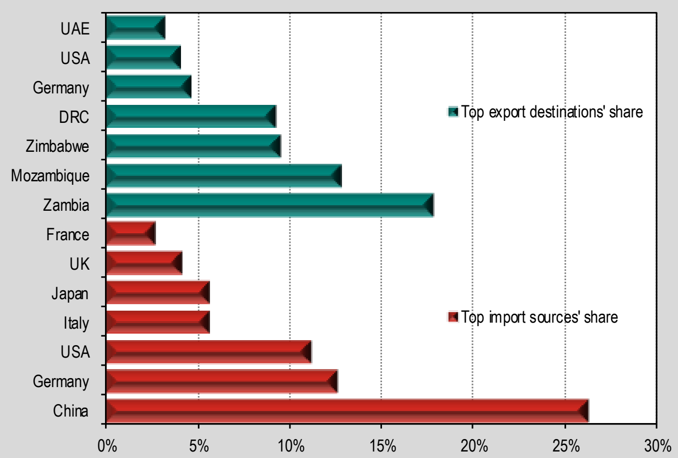
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H8710: Tanks and other armoured fighting vehicles	495.79
	H8438: Industrial food and drink preparation machinery	166.36
	H8421: Liquid, gas centrifuges, filtering, purifying machine	136.99
	H8418: Refrigerators, freezers and heat pumps	134.46
	H8426: Derricks, cranes, straddle carriers, crane trucks	119.26
Top losers	H8474: Machinery to sort, screen, etc mineral products	- 663.65
	H8428: Lifting, handling, loading machinery	- 136.21
	H8431: Parts for use with lifting, moving machinery	- 134.43
	H8419: Machinery, non-domestic, for heating or cooling	- 95.58
	H8514: Industrial, laboratory electric furnaces, ovens, etc	- 68.94

Top trading partners

First three quarters of 2014 (cumulative total)



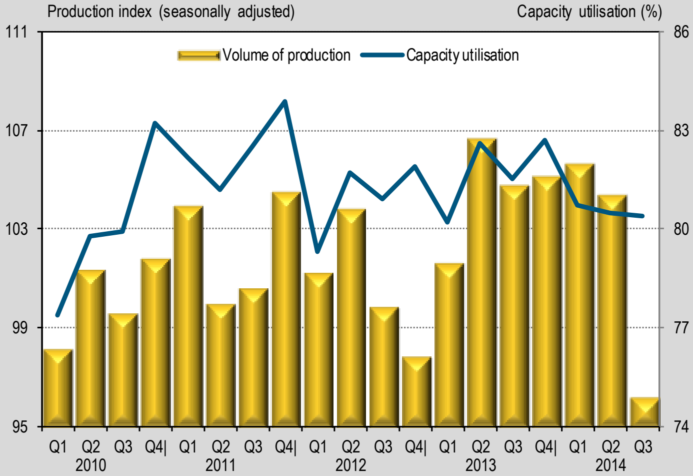
Electrical machinery & equipment

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↓ -2.1%	↓ -1.1 (percentage points)	↓ -4.4%	↑ 1.5%	↑ 0.2%	↑ 7.1%

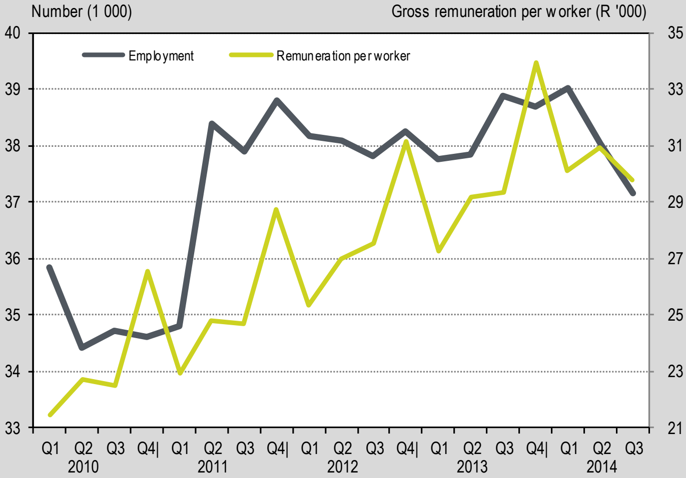
Production trends

Quarterly



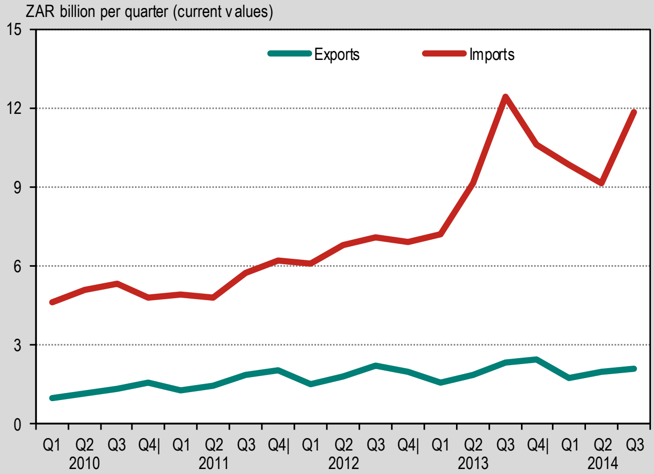
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H8544: Insulated wire and cable, optical fibre cable	972.71
Exports	H8536: Electrical switches, connectors, etc, for < 1kV	716.55
Exports	H8504: Electric transformers,static converters & rectifiers	639.25
Exports	H8537: Electrical power, etc, control & distribution boards	574.22
Exports	H8501: Electric motors and generators, except generating sets	460.49
Exports	**Exports Total (including others)**	**5 833.82**
Imports	H8502: Electric generating sets and rotary converters	6 172.71
Imports	H8504: Electric transformers,static converters & rectifiers	4 377.98
Imports	H8536: Electrical switches, connectors, etc, for < 1kV	2 833.38
Imports	H8544: Insulated wire and cable, optical fibre cable	2 544.72
Imports	H8501: Electric motors and generators, except generating sets	2 214.87
Imports	**Imports Total (including others)**	**30 840.10**

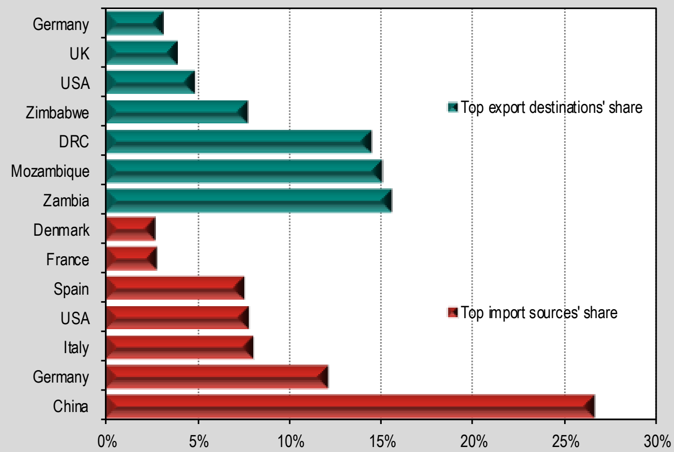
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H8502: Electric generating sets and rotary converters	117.87
Top gainers	H8504: Electric transformers,static converters & rectifiers	70.37
Top gainers	H9405: Lamps and lighting fittings, illuminated signs, etc	69.53
Top gainers	H8538: Parts for electrical switches, protectors, etc	60.54
Top gainers	H8507: Electric accumulators	53.25
Top losers	H8545: Carbon electrodes, brushes and electrical items	- 198.24
Top losers	H8531: Electric sound or visual signal equipment nes	- 73.21
Top losers	H8543: Electrical machinery and apparatus	- 57.47
Top losers	H8546: Electrical insulators of any material	- 42.20
Top losers	H8501: Electric motors and generators, except generating sets	- 40.74

Top trading partners

First three quarters of 2014 (cumulative total)



Television, radio & communication equipment

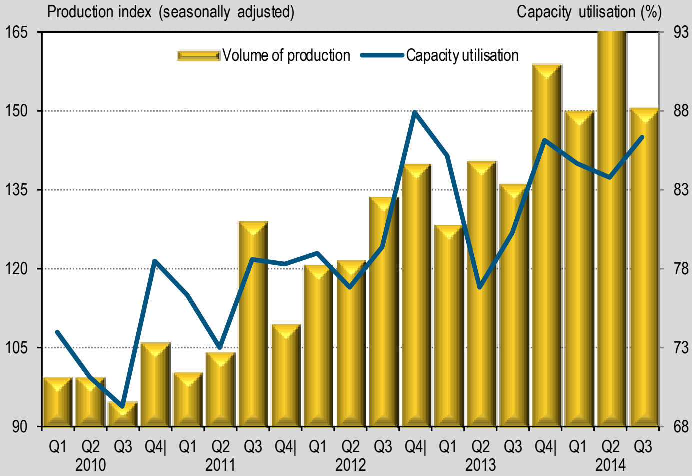
Production weight: 0.8

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↑ 16.5%	↑ 6.1 (percentage points)	↑ 3.8%	↓ -0.3%	↑ 64.6%	↑ 4.3%

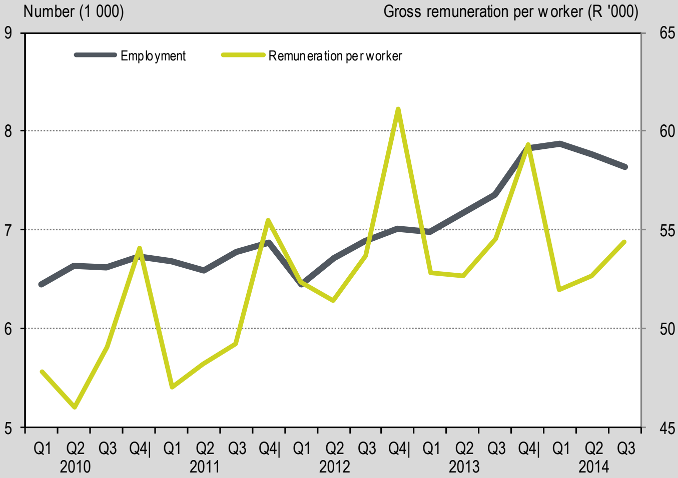
Production trends

Quarterly



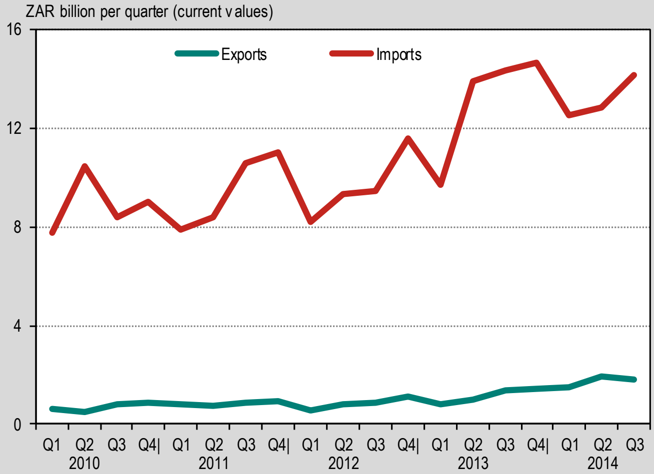
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H8528: Television receivers, video monitors, projectors	1756.05
	H8517: Electric apparatus for line telephony, telegraphy	1494.53
	H8529: Parts for radio, tv transmission, receive equipment	728.64
	H8541: Diodes, transistors, semi-conductors, etc	484.68
	H8525: Radio and TV transmitters, television cameras	439.20
	Exports Total (including others)	**5 279.90**
Imports	H8517: Electric apparatus for line telephony, telegraphy	25 271.64
	H8541: Diodes, transistors, semi-conductors, etc	3 510.13
	H8529: Parts for radio, tv transmission, receive equipment	3 258.52
	H8525: Radio and TV transmitters, television cameras	1774.02
	H8542: Electronic integrated circuits and microassemblies	1586.97
	Imports Total (including others)	**39 507.00**

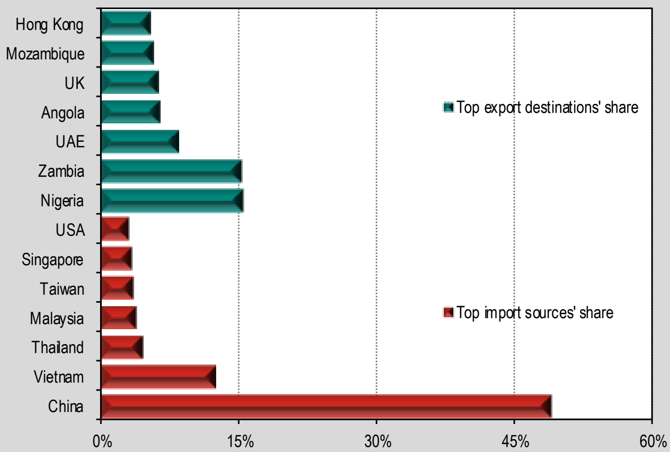
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H8528: Television receivers, video monitors, projectors	1202.39
	H8541: Diodes, transistors, semi-conductors, etc	380.73
	H8529: Parts for radio, tv transmission, receive equipment	237.36
	H8517: Electric apparatus for line telephony, telegraphy	125.90
	H8525: Radio and TV transmitters, television cameras	56.48
Top losers	H8521: Video recording and reproducing apparatus	- 5.76
	H8534: Electronic printed circuits	- 2.55
	H8542: Electronic integrated circuits and microassemblies	- 0.67
	H8540: Thermionic and cold cathode valves and tubes	- 0.55
	H8522: Accessories of audio, video recording equipment	- 0.15

Top trading partners

First three quarters of 2014 (cumulative total)

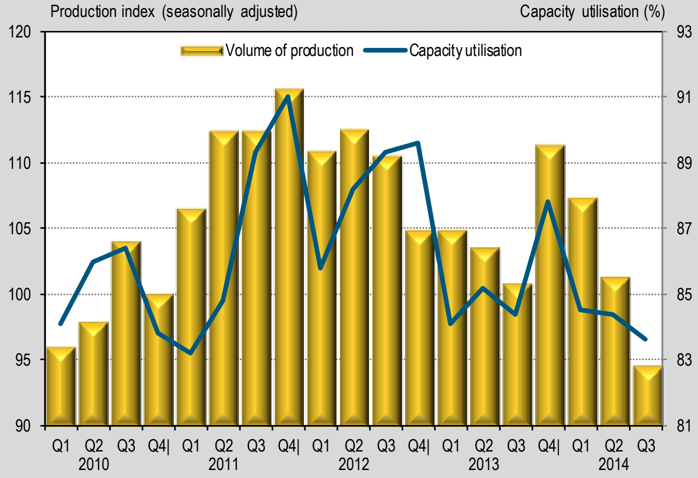


Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↓ -1.9%	↓ -0.8 (percentage points)	↓ -1.2%	↑ 1.2%	↑ 29.5%	↑ 8.6%

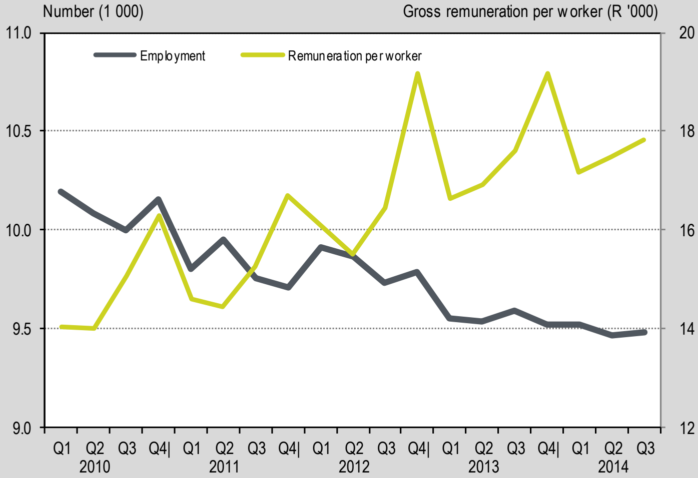
Production trends

Quarterly



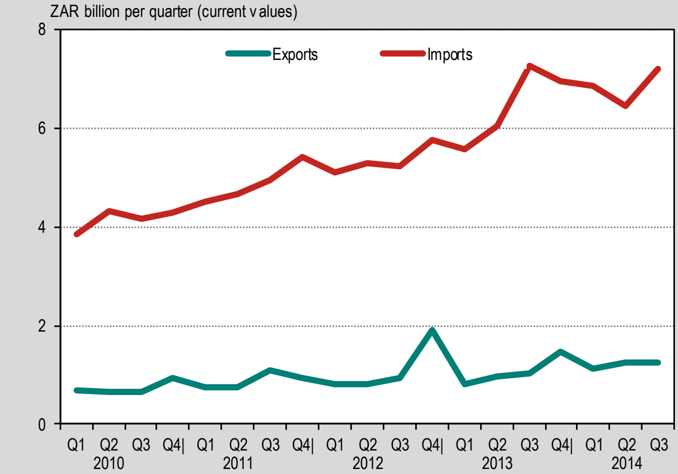
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H9028: Gas, liquid/ electricity supply or production meters	569.74
	H9014: Navigational instrumts, direction finding compass	488.17
	H9031: Measuring or checking instruments nes	380.91
	H9018: Instruments, etc for medical, surgical & dental use	327.98
	H8526: Radar, radio navigation & remote control apparatus	228.97
	Exports Total (including others)	**3 644.64**
Imports	H9018: Instruments, etc for medical, surgical & dental use	4 695.64
	H9021: Orthopaedic appliances	1797.39
	H9027: Equipment for physical and chemical analysis	1776.86
	H9031: Measuring or checking instruments nes	1275.48
	H9032: Automatic regulating or controlling equipment	1172.20
	Imports Total (including others)	**20 501.60**

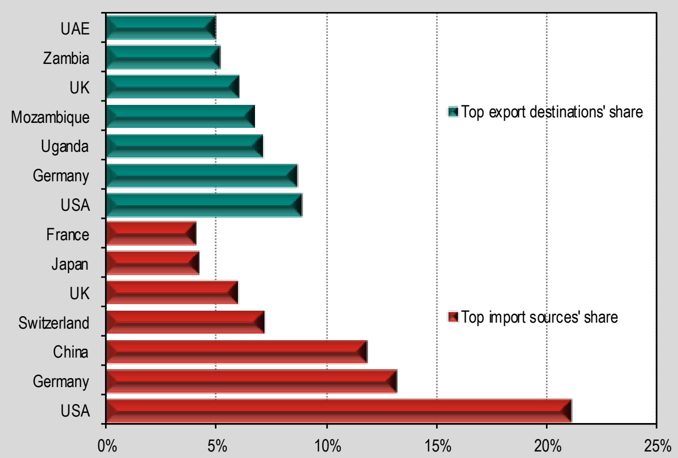
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H9028: Gas, liquid/ electricity supply or production meters	321.95
	H9014: Navigational instrumts, direction finding compass	297.52
	H9031: Measuring or checking instruments nes	105.09
	H9026: Equipment to measure level &pressure of fluidflow	36.37
	H9013: Liquid crystal devices, lasers, optical appliances	31.40
Top losers	H9020: Breathing appliances and gas masks	- 43.13
	H8526: Radar, radio navigation & remote control apparatus	- 36.68
	H9001: Optical fibres, lenses, mirrors, prisms, etc	- 17.93
	H9032: Automatic regulating or controlling equipment	- 16.34
	H9018: Instruments, etc for medical, surgical & dental use	- 8.69

Top trading partners

First three quarters of 2014 (cumulative total)



Motor vehicles, parts & accessories

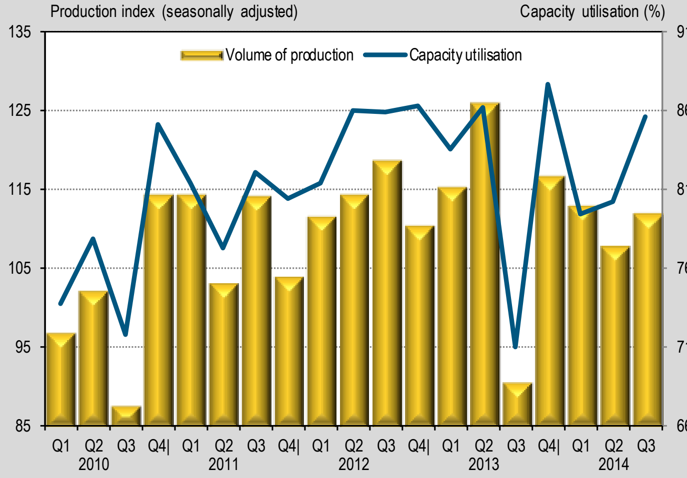
IDC

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

0.3%	14.6 (percentage points)	-0.4%	15.0%	11.8%	5.9%
Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)

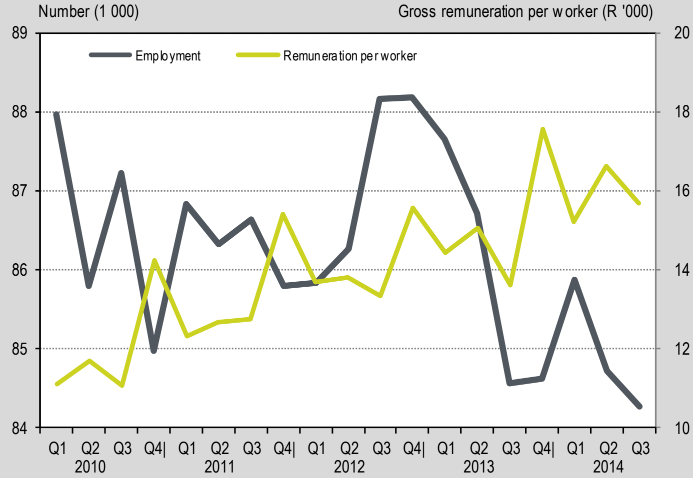
Production trends

Quarterly



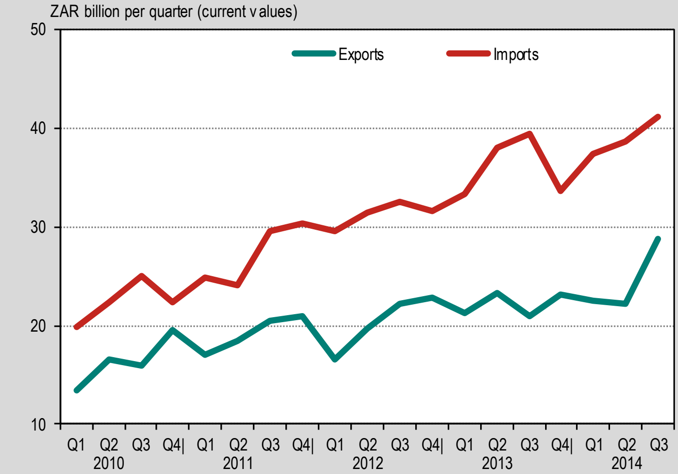
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H8703: Vehicles for transport of persons (except buses)	27 003.19
	H8704: Motor vehicles for the transport of goods	20 340.96
	H8421: Liquid, gas centrifuges, filtering, purifying machine	14 780.02
	H8708: Parts and accessories for motor vehicles	4 512.15
	H8409: Parts for internal combustion spark ignition engine	2 438.26
	Exports Total (including others)	**73 441.20**
Imports	H9801: Original equipment components	52 945.99
	H8703: Vehicles for transport of persons (except buses)	38 275.29
	H8708: Parts and accessories for motor vehicles	10 390.35
	H8704: Motor vehicles for the transport of goods	8 828.98
	H8409: Parts for internal combustion spark ignition engine	1 990.28
	Imports Total (including others)	**117 212.98**

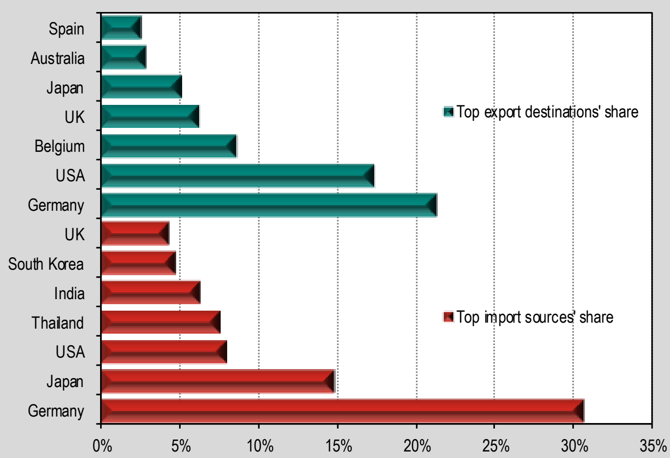
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H8703: Vehicles for transport of persons (except buses)	3 836.27
	H8704: Motor vehicles for the transport of goods	2 076.19
	H8421: Liquid, gas centrifuges, filtering, purifying machine	1 721.77
	H8408: Compression-ignition engines (diesel, etc)	533.12
	H8409: Parts for internal combustion spark ignition engine	381.55
Top losers	H8708: Parts and accessories for motor vehicles	-1 119.93
	H8707: Bodies (including cabs), for motor vehicles	- 46.85
	H8609: Cargo containers designed for carriage of goods	- 27.56
	H9801: Original equipment components	- 8.12
	H8407: Spark-ignition internal combustion engines	- 1.00

Top trading partners

First three quarters of 2014 (cumulative total)



Production weight: 1.2

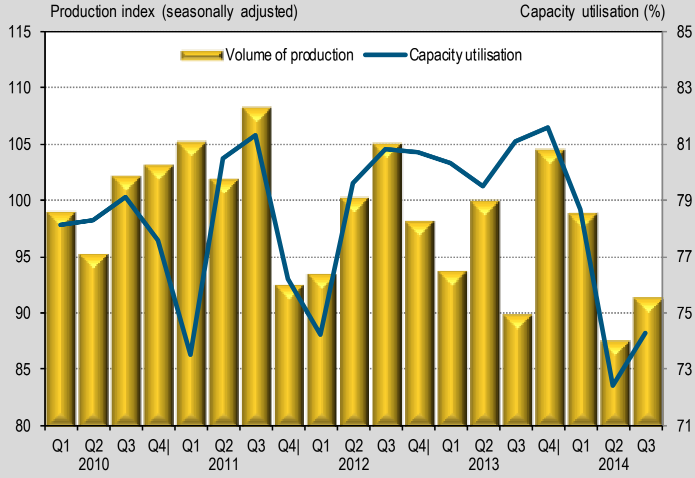
Other transport equipment

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↓ -2.0%	↓ -6.8 (percentage points)	↓ -1.0%	↑ 1.2%	↑ 0.6%	↑ 28.1%

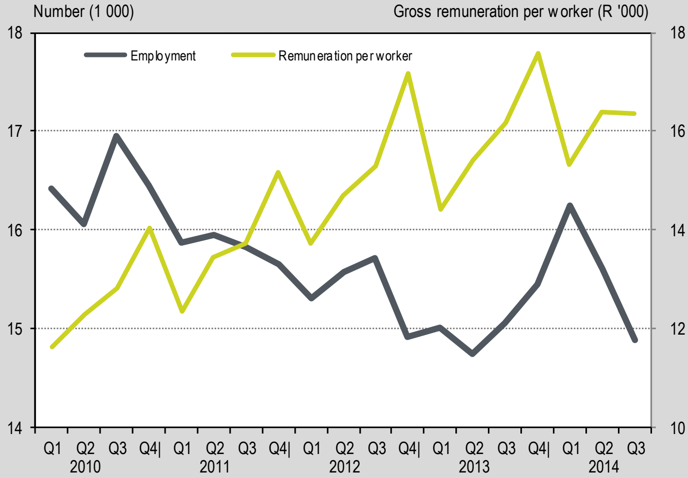
Production trends

Quarterly



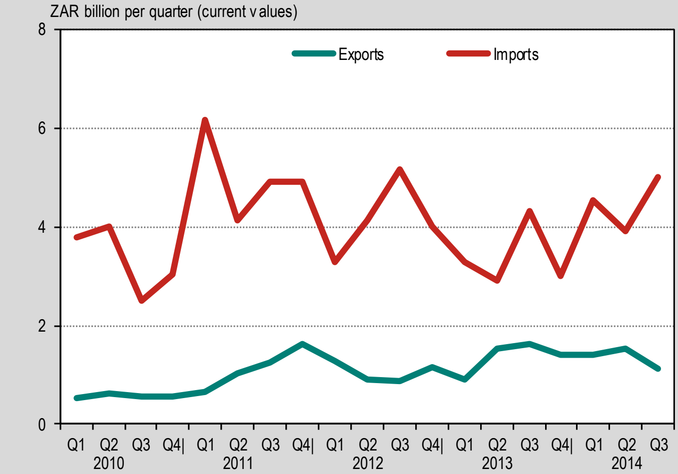
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H8803: Parts of aircraft, spacecraft, etc	1260.02
	H8903: Yachts, pleasure, sports vessels, boats, canoes	795.70
	H8607: Parts of railway, tramway locomotives, etc	277.47
	H8802: Aircraft, spacecraft, satellites	265.00
	H8606: Railway and tramway goods vans and wagons	263.06
	Exports Total (including others)	**4 063.90**
Imports	H8802: Aircraft, spacecraft, satellites	5 104.91
	H8803: Parts of aircraft, spacecraft, etc	2 213.99
	H8607: Parts of railway, tramway locomotives, etc	1166.87
	H8711: Motorcycles, bicycles, etc with auxiliary motor	1024.66
	H8407: Spark-ignition internal combustion engines	618.31
	Imports Total (including others)	**13 440.49**

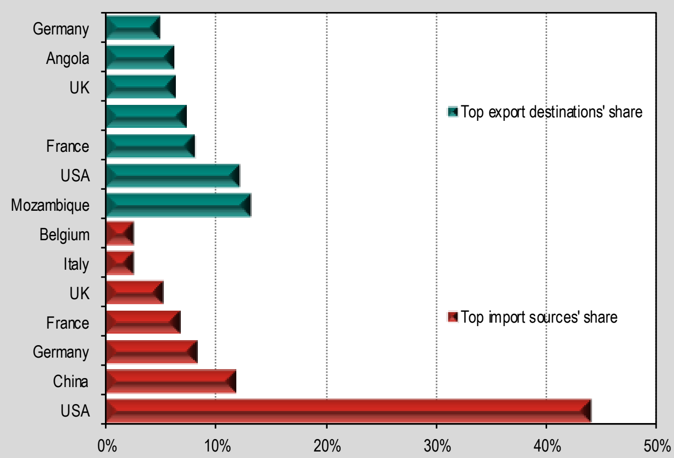
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H8803: Parts of aircraft, spacecraft, etc	373.41
	H8606: Railway and tramway goods vans and wagons	184.24
	H8903: Yachts, pleasure, sports vessels, boats, canoes	9143
	H8605: Railway passenger and special purpose coaches	87.57
	H8805: Aircraft launching gear, flight simulators	34.94
Top losers	H8802: Aircraft, spacecraft, satellites	- 367.36
	H8602: Rail locomotives, diesel, steam, locomotive tenders	- 227.09
	H8407: Spark-ignition internal combustion engines	- 149.82
	H8607: Parts of railway, tramway locomotives, etc	- 58.62
	H8905: Special purpose ships, vessels, nes	- 27.74

Top trading partners

First three quarters of 2014 (cumulative total)



Production weight: 0.9

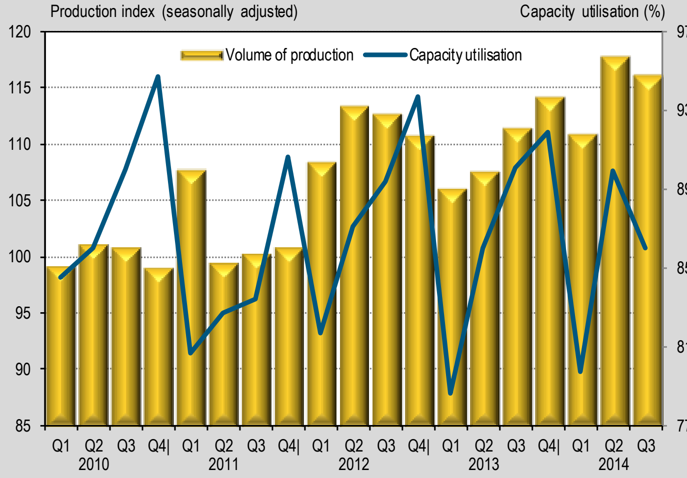
Furniture

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↑ 6.1%	↓ -4.1 (percentage points)	↓ -13.1%	↑ 16.3%	↑ 3.9%	↑ 3.6%

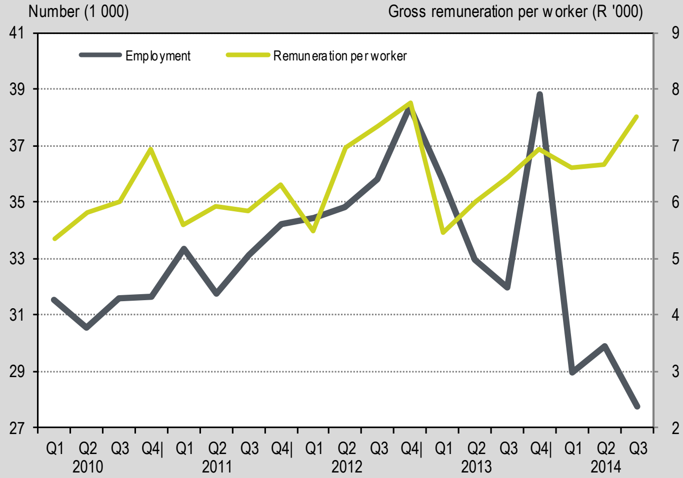
Production trends

Quarterly



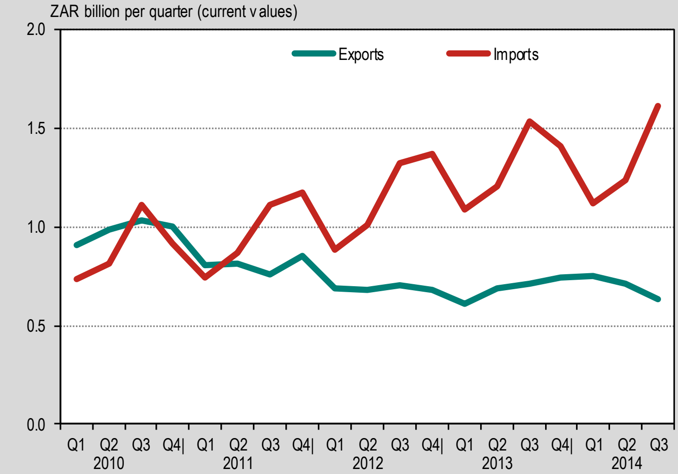
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H9401: Seats (except dentist, barber, etc chairs)	1454.12
	H9403: Other furniture and parts thereof	582.48
	H9404: Mattress supports, mattresses, bedding	59.61
		0.00
		0.00
	Exports Total (including others)	**2 096.22**
Imports	H9401: Seats (except dentist, barber, etc chairs)	2 273.79
	H9403: Other furniture and parts thereof	1656.24
	H9404: Mattress supports, mattresses, bedding	30.62
		0.00
		0.00
	Imports Total (including others)	**3 960.65**

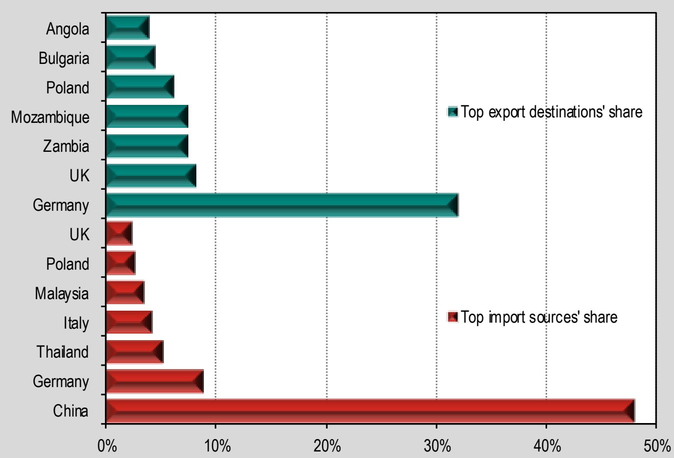
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H9403: Other furniture and parts thereof	156.58
	H9404: Mattress supports, mattresses, bedding	13.08
Top losers	H9401: Seats (except dentist, barber, etc chairs)	- 90.66

Top trading partners

First three quarters of 2014 (cumulative total)



Other manufacturing

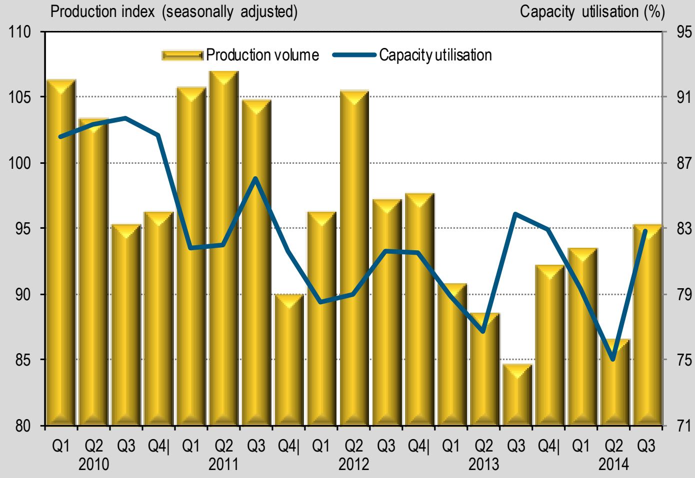
Production weight: 2.3

Trend analysis: first three quarters of 2014 y-o-y (except: capacity utilisation, employment and remuneration - Q3 2014 y-o-y)

Production (seas. adj.)	Capacity utilisation	Employment	Gross monthly remuneration per worker	Exports (ZAR)	Imports (ZAR)
↑ 4.4%	↓ -1.1 (percentage points)	↓ -4.0%	↑ 4.1%	↓ -18.3%	↑ 12.6%

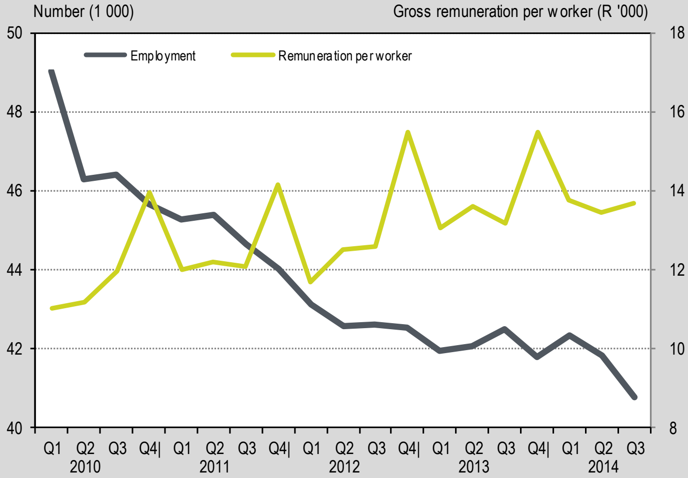
Production trends

Quarterly



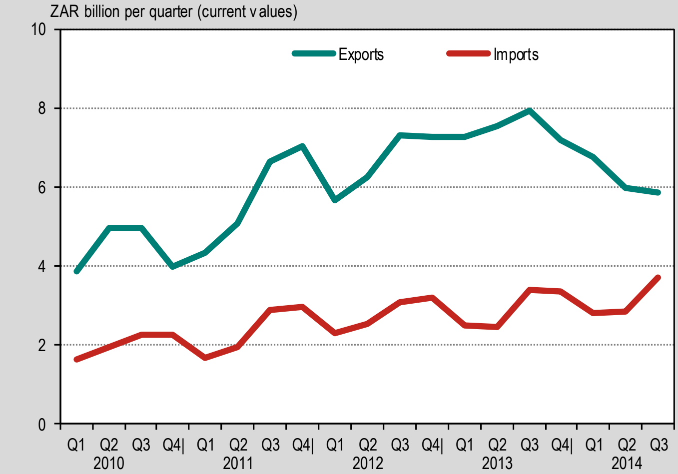
Employment trend

Quarterly



Trade trends

Total per quarter



Major traded products

First three quarters of 2014 (cumulative total)

	HS4 code: sector description	ZAR m
Exports	H7204: Ferrous waste or scrap, ingots or iron or steel	4 023.51
	H7118: Coin	3 145.17
	H7112: Waste or scrap of precious metal	2 319.92
	H2618: Granulated slag from iron & steel industry	2 012.76
	H7404: Copper, copper alloy, waste or scrap	1959.82
	Exports Total (including others)	**18 598.14**
Imports	H9503: Other toys, scale models, puzzles, etc	1529.54
	H9504: Articles for funfairs, table and parlour games	1237.85
	H9506: Equipment for gymnastics, sports, outdoor games nes	1053.22
	H9603: Brooms, brushes, mops, feather dusters, etc	455.15
	H7113: Jewellery and parts, containing precious metal	447.68
	Imports Total (including others)	**9 403.68**

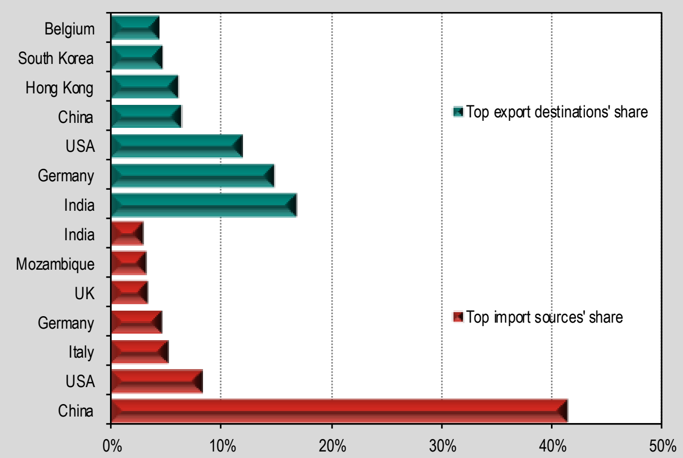
Export performance

Nominal value of first three quarters of 2014 compared to first three quarters of 2013

	HS4 code: sector description	Change in ZAR m
Top gainers	H7204: Ferrous waste or scrap, ingots or iron or steel	271.04
	H2619: Waste, scale, dross, slag of iron or steel industry	255.09
	H3804: Residual lyes from the manufacture of wood pulp	201.68
	H7112: Waste or scrap of precious metal	174.15
	H7113: Jewellery and parts, containing precious metal	92.90
Top losers	H7118: Coin	-3 088.06
	H7404: Copper, copper alloy, waste or scrap	-1553.08
	H2618: Granulated slag from iron & steel industry	- 684.17
	H9701: Hand made paintings, drawings, pastels, collages	- 202.91
	H9023: Instruments, apparatus & models for demonstration	- 65.61

Top trading partners

First three quarters of 2014 (cumulative total)



Acronyms, notes and data sources

Acronyms

COMESA	Common Market for Eastern & Southern Africa members are: Burundi, Comoros, DRC, Djibouti, Egypt, Eritrea, Ethiopia, Kenya, Libya, Madagascar, Malawi, Mauritius, Rwanda, Seychelles, Sudan, Swaziland, Uganda, Zambia & Zimbabwe.
DRC	Democratic Republic of the Congo.
EU	European Union member states are: Austria, Belgium, Cyprus, Czech Republic, Germany, Denmark, Estonia, Spain, Finland, France, United Kingdom, Bulgaria, Greece, Hungary, Ireland, Italy, Lithuania, Luxembourg, Latvia, Malta, The Netherlands, Poland, Portugal, Romania, Sweden, Slovenia and Slovakia.
GDP	Gross domestic product.
HS Codes	Harmonized system codes.
Middle East	The countries in the Middle East grouping are: Bahrain, Iran (Islamic Republic of), Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Turkey, United Arab Emirates and Yemen
NAFTA	North American Free Trade Agreement members are: Canada, Mexico and the United States of America.
n.e.s.	Not elsewhere specified.
PGM	Platinum group metals
ZAR or R	South African rand.
SA	Republic of South Africa.
SACU	Southern African Customs Union members are: Botswana, Lesotho, Namibia, South Africa and Swaziland.
SADC	Southern African Development Community members are: Angola, Botswana, Democratic Republic of Congo, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Swaziland, United Republic of Tanzania, Zambia and Zimbabwe.
UK	United Kingdom.
USA or US	United States of America.
USD	United States dollar.
y-o-y	Year-on-year growth rate.
q-o-q	Quarter-on-quarter growth rate.

Notes

- All volume of production data (value add data in the case of the agriculture, forestry and fishing sector) is seasonally adjusted. All other data is not seasonally adjusted.
- Discrepancies may arise between preliminary trade data released by SARS and the Quantec data utilised in this report due to historical revisions.
- The methodology utilised by StatsSA and DMR in relation to remuneration data differs in that the DMR includes all income derived due to employment, such as severance, retrenchment and termination payments as well as income derived from employee share schemes. Therefore direct comparisons between remuneration per worker in the mining and manufacturing sectors reported in this document should be done with great care.

Data sources

Quantec Research based on South African Revenue Services (SARS): South African trade data.

Statistics South Africa (Stats SA): South African employment, production and capacity utilization data.

Department of Mineral Resources: South African employment and remuneration data for the mining sector and sub-sectors.

IDC

Industrial Development Corporation

Your partner in development finance

Compiled by:

The Department of Research and Information

Industrial Development Corporation of South Africa Limited

PO Box 784055, Sandton, 2146, Gauteng, South Africa

For further assistance or information contact:

The Department of Research and Information

Tel: +27 11 269 3454 (Dianne Rymer)

Email: dianner@idc.co.za

IDC Head Office:

19 Fredman Drive, Sandown, 2196

PO Box 784055, Sandton, 2146, South Africa

Tel: +27 11 269 3000

Fax: +27 11 269 3116

Call Centre: 0860 693 888

Email: callcentre@idc.co.za

Website: www.idc.co.za